

**KEY INFORMATION
MEMORANDUM CUM COMMON
APPLICATION FORM**



Investment Manager : DSP Merrill Lynch Fund Managers Ltd.
Offer of Units at NAV based prices (Entry Load, if any, will be applicable)

Open-ended income Schemes

DSP Merrill Lynch Bond Fund (DSPMLBF)
DSP Merrill Lynch Government Securities Fund (DSPMLGF)
DSP Merrill Lynch Short Term Fund (DSPMLSTF)
DSP Merrill Lynch Savings Plus Fund – Conservative (DSPMLSPF – Conservative)
DSP Merrill Lynch Savings Plus Fund – Moderate (DSPMLSPF – Moderate)
DSP Merrill Lynch Savings Plus Fund – Aggressive (DSPMLSPF – Aggressive)
DSP Merrill Lynch Liquid Plus Fund (DSPMLLPF)
DSP Merrill Lynch Strategic Bond Fund (DSPMLSBF)

Open-ended liquid Schemes

DSP Merrill Lynch Liquidity Fund (DSPMLLF)
DSP Merrill Lynch Floating Rate Fund (DSPMLFRF)
DSP Merrill Lynch Cash Plus Fund (DSPMLCPF)

Open-ended growth Schemes

DSP Merrill Lynch Equity Fund (DSPMLEF)
DSP Merrill Lynch Opportunities Fund (DSPMLOF)
DSP Merrill Lynch Technology.com Fund (DSPMLTF)
DSP Merrill Lynch Top 100 Equity Fund (DSPMLTEF)
DSP Merrill Lynch India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPMLITF)
DSP Merrill Lynch Small and Mid Cap Fund (DSPMLSMF)
DSP Merrill Lynch Natural Resources and New Energy Fund (DSPMLNEF)

Open-ended balanced Scheme

DSP Merrill Lynch Balanced Fund (DSPMLBalf)

Open-ended ELSS Scheme

DSP Merrill Lynch Tax Saver Fund (DSPMLTSF)

Open-ended FoF Scheme

DSP Merrill Lynch World Gold Fund (DSPMLWGF)

Schemes re-opened for continuous sale and repurchase on the below mentioned dates :

DSPMLEF - Regular	: 30-04-1997	DSPMLSTF	: 11-09-2002	DSPMLFRF - Institutional	: 19-10-2005	DSPMLOF - Institutional	: 01-04-2007
DSPMLBF	: 30-04-1997	DSPMLTEF - Regular	: 11-03-2003	DSPMLLF - Institutional	: 24-11-2005	DSPMLTEF - Institutional	: 01-04-2007
DSPMLLF - Regular	: 16-03-1998	DSPMLSPF - Moderate	: 11-03-2003	DSPMLLPF - Regular	: 03-08-2006	DSPMLTIF - Institutional	: 01-04-2007
DSPMLBalf	: 31-05-1999	DSPMLFRF - Regular	: 14-05-2003	DSPMLLPF - Institutional	: 03-08-2006	DSPMLSBF	: 09-05-2007
DSPMLGF	: 01-10-1999	DSPMLTIF - Regular	: 14-06-2004	DSPMLSMF - Regular	: 16-11-2006	DSPMLWGF	: 14-09-2007
DSPMLOF - Regular	: 18-05-2000	DSPMLSPF - Conservative	: 14-06-2004	DSPMLSMF - Institutional	: 16-11-2006	DSPMLCPF	: 26-10-2007
DSPMLTF - Regular	: 18-05-2000	DSPMLSPF - Aggressive	: 14-06-2004	DSPMLTSF	: 22-01-2007	DSPMLTIF - Institutional	: 15-01-2008
				DSPMLEF - Institutional	: 01-04-2007	DSPMLNEF	: 28-04-2008

SPONSOR



DSP Merrill Lynch Ltd.
Mafatlal Centre
10th Floor, Nariman Point
Mumbai - 400 021
Tel: 022-6632 8000
Fax: 022-2282 1827

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
(Collectively)
1103, Stock Exchange Towers,
Dalal Street, Fort,
Mumbai - 400 023.
Tel.: 022-2272 2731
Fax: 022-2272 2753

ASSET MANAGEMENT COMPANY



**DSP Merrill Lynch Fund
Managers Limited**
Tulsiani Chambers
West Wing, 11th Floor
Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

TRUSTEE



**DSP Merrill Lynch Trustee
Company Private Ltd.**
Tulsiani Chambers
West Wing, 11th Floor
Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

CUSTODIAN



Citibank, N.A.
Custody Services
Ramnord House,
77 Dr. Annie Besant Road,
Worli, Mumbai - 400 018
Tel: 022-2497 5301
Fax: 022-2493 7620

REGISTRAR



**Computer Age Management
Services Pvt. Ltd.**
Spencer Plaze, Phase II,
S49A, 172 Anna Salai,
Chennai - 600 002.
Tel: 044-2850 0500
Fax: 044-2850 0693

AUDITORS TO THE FUND

S.R. Batliboi & Co.
6th Floor, Express Towers
Nariman Point,
Mumbai – 400 021
Tel No : 022 6657 9200
Fax No :022 6657 6401

Risk Profile of the Schemes : Mutual Fund investments are subject to market risks. Please read the Offer Document carefully for details on risk factors before investment.

Applicable NAV for continuous repurchase and sale

DSPMLLF, DSPMLFRF and DSPMLCPF

Purchase/Switch-in – Application received on any Business Day at the official points of acceptance of transactions: (i) Upto 12 noon, with funds available for utilisation on the same day : Previous Day NAV; (ii) After 12.00 noon, with funds available for utilisation on the same day : NAV of the day immediately preceding the next Business Day; (iii) Before or after 12.00 noon, with funds not available for utilisation on the same day : NAV of the day immediately preceding the day on which the funds are available for utilisation.

Redemption/Switch-out – Application received on any Business Day at the official points of acceptance of transactions: (i) Upto 3.00 p.m.: NAV of the day immediately preceding the next Business Day; (ii) After 3.00 p.m.: NAV of the next Business Day.

DSPMLEF, DSPMLBF, DSPMLGF, DSPMLBaIF, DSPMLOF, DSPMLTF, DSPMLSTF, DSPMLTEF, DSPMLITF, DSPMLSPF-Moderate, DSPMLSPF-Conservative, DSPMLSPF-Aggressive, DSPMLTSF, DSPMLSMF, DSPMLLPF, DSPMLSBF, DSPMLWGF and DSPMLNEF

Purchase/Switch-in : Application received on any Business Day at the official points of acceptance of transactions along with a local cheque or a demand draft payable at par at the place of submission of the application: (i) Upto 3.00 p.m.- NAV of the same day (ii) After 3.00 p.m. - NAV of the next Business Day. In respect of applications along with outstation cheques/demand drafts not payable at the place of submission of the application, closing NAV of the day on which the cheque/ demand draft is credited shall be applicable.

Repurchase/Redemption/Switch-out : Application received on any Business Day at the official points of acceptance of transactions: (i) Upto 3.00 p.m. - NAV of the same day. (ii) After 3.00 p.m - NAV of the next Business Day.

Despatch of Repurchase (Redemption) Request : Within 10 working days of the receipt of the redemption request at the authorised centre of DSP Merrill Lynch Mutual Fund.

Name of the Trustee Company : DSP Merrill Lynch Trustee Company Pvt. Ltd.

Tax Treatment for the Investors (Unit Holders) :

I. Income from Units of a mutual fund specified under section 10(23D) of the Income-tax Act,1961 (the Act) is exempt in the hands of unit holders under section 10(35) of the Act. No income tax is deductible under section 194K and 196A of the Act on any income distribution by the Mutual Fund.

II. Capital Gains and TDS thereon:

		Tax Rates* under the Act			TDS Rate* under the Act		
		Residents	NRIs / PIOs	FIs	Residents	NRIs / PIOs / other Non FI non-residents	FIs
Short Term Capital Gain	units of a non equity oriented fund	Taxable at normal rates of tax applicable to the assessee		30% (u/s 115AD)	NIL	30% for non residents non corporates, 40% for non resident corporates, (u/s 195)	NIL
	units of an equity oriented Scheme	10% on redemption of units where STT is payable on redemption (u/s 111A). The Finance Bill, 2008 has proposed to increase the rate to 15% with effect from 1st April, 2008.				10% for non residents non corporates / non resident corporates, (u/s 195).The Finance Bill, 2008 has proposed to increase the rate to 15% with effect from 1st April, 2008.	
Long Term Capital Gain **	units of a non equity oriented Scheme	10% without indexation, or 20% with indexation, whichever is lower (u/s 112)		10% (u/s 115AD)	NIL	20% for non residents (u/s 195)	NIL
	units of an equity oriented Scheme	Exempt in case of redemption of units where STT is payable on redemption [u/s 10(38)]				Nil	

*plus surcharge as applicable:- corporates and firms : 10% (if the income exceeds Rs.1,00,00,000/-), No surcharge on co-operative societies and local authorities; Individuals/HUFs/BOIs/AOPs with total income exceeding Rs. 10,00,000: 10%; Artificial juridical person: 10%.

** Capital Gains on redemption of Units held for a period of more than 12 months from the date of allotment.

¹ Long Term Capital Gains arising from redemption of Units of a non equity oriented fund are exempt from tax, if gains are invested in specified bonds within 6 months from the date of redemption, under section 54EC of the Act . W.e.f 1st April, 2006, exemption under section 54EC is available only in respect of investment made in bonds issued by the National Highway Authority of India or Rural Electrification Corporation Limited. However, there is an upper investment limit in these assets which is upto Rs. 5,000,000/- in a financial year

¹ In order for the unit holder to obtain the benefit of a lower rate under the DTAA, an eligibility certificate from unit holder's Assessing Officer should be provided to the Fund.

III. Investments in units of the Fund by Religious and Charitable Trusts is an eligible investment under section 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.

IV. Education Cess: An education cess of 3% will be additionally charged on all tax rates (on income-tax and surcharge) including TDS rate.

V. Under section 94(7) of Act: Loss arising on sale (including redemption) of units, which are bought upto 3 months prior to the record date and sold within 9 months after the record date, shall be ignored to the extent such loss does not exceed the amount of such income/dividend, in computation of the income chargeable to tax. Also, under section 94(8), if any additional units are allotted (bonus units) on units purchased within a period of three months prior to the record date and original units are sold within a period of 9 months after the record date, the loss on sale of original units will be ignored and the amount of such loss shall be considered as the cost of purchase or acquisition of such bonus units."

VI. Securities Transaction Tax (STT), Chapter VII of the Act: The seller of an equity oriented Scheme's units has to pay an STT, currently 0.25% of the value of the sale transaction, where value shall be the price at which the units are repurchased by the Fund.

VII. Wealth Tax Act, 1957: Units are not treated as assets under section 2(ea) and therefore, not liable to wealth tax.

VIII. Gift Tax Act, 1958: Not Applicable on gifts made on or after October 1, 1998.

However the income of an individual or HUF will include any sum of money exceeding Rs.50,000/- in a year received from any person or persons without corresponding consideration. However some exceptions to this provision are as under :

- ¹ amount received from any relative;
- ¹ amount received on the occasion of the marriage of the individual;
- ¹ amount received under a will or by way of inheritance;
- ¹ amount received in contemplation of death of the payer;
- ¹ amount received from any local authority as defined in the Explanation to clause (20) of section 10 of the Act;
- ¹ amount received from any fund or foundation or university or other educational institution or hospital or other medical institution or any trust or institution referred to in clause (23C) of section 10 of the Act;
- ¹ amount received from any trust or institution registered under section 12AA of the Act.

The above do not include the provision dealing with tax on distributed profits payable in respect of non-equity oriented fund schemes. For further details, please refer the relevant Offer Documents. The above information is provided for general information purposes only and to the extent applicable, applies to each scheme. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the scheme concerned.

Daily Net Asset Value (NAV) Publication : NAV will be declared on all Business Days and will be published in two newspapers. NAV can be viewed on www.dspmlmutualfund.com and www.amfiindia.com. You can also call us at : 1-800-345-4499 (MTNL/BSNL lines only) or 044 - 3048 2855.

For Investor Grievances Please Contact : Computer Age Management Services Pvt. Ltd., Spencer Plaze, Phase II, S49A, 172 Anna Salai, Chennai - 600 002. Tel: 044-28500500 Fax: 044-28500693 E-mail id: enq_d@camsonline.com OR DSP Merrill Lynch Mutual Fund, Maker Chamber VI, Office No. 126/127, 12th Floor, Jammalal Bajaj Road, Nariman Point, Mumbai - 400 021. Tel.: 022-66718000; Fax: 022-66718031; E-mail id: dspmlmf_enquiry@ml.com / dspmlmf_service@ml.com

Unit Holders' Information : Account statement (on each transaction), annual financial results and half yearly portfolio disclosure shall be provided to investors by post or as provided by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

Date: April 28, 2008

Information common to DSPMLEF, DSPMLOF, DSPMLTEF, DSPMLITF, DSPMLBaIF, DSPMLSMF and DSPMLTSF

DSP Merrill Lynch Super S.I.P. (SSIP)* (was available from September 9, 2005 to October 25, 2005)	Facility to invest a fixed monthly installment amount (SSIP Installment), which has to be minimum of Rs. 2000/- per installment, for a fixed term (SSIP Tenure) in DSPMLEF, DSPMLBaIF, DSPMLOF, DSPMLTEF, DSPMLITF, DSPMLSMF & DSPMLTSF. The SSIP facility will be available only under the growth and/or reinvest dividend options under the Schemes.
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* Investors (aged above 18 years and below 43 years) who subscribe to the Scheme through SSIP will be entitled to a life insurance cover* with a Free Cover Limit of Rs. 20 lakhs, subject to the terms and conditions detailed in the Combined Standard Offer Document/Standard Offer Document of the Scheme. **Please read the aforesaid terms and conditions carefully before subscribing to the Scheme through SSIP.**

Rs. 1000 for the initial 12 months irrespective of SSIP Tenure. After 12 months, where SSIP Tenure is:-

→ 6 years, 11 years & 16 years	The sum of all the SSIP Installments remaining in the SSIP Tenure, i.e. SSIP Installment X no. of months from date of death until the end of the SSIP Tenure.
→ 21 years	240 times the SSIP Installment

For non-earning spouses and/or students, the maximum insurance cover will be as follows:

(a) Non working spouse: Spouse with no earned or unearned income, the maximum insurance cover will be 2 Lakhs. In the case of spouses with unearned income (i.e. investments, rental etc), the maximum insurance cover will be Rs. 10 Lakhs.

(b) Students: Full time students with no earned or unearned income, the maximum insurance cover will be Rs. 5 Lakhs. In the case of students with unearned income, the maximum insurance cover will be Rs. 10 Lakhs.

'Liquidity' without terminating the insurance cover:

(i) In case of SSIP Tenure of 6 years, 11 years and 16 years, redemption can be done any time subject to applicable Exit Load and (ii) in case of SSIP Tenure of 21 years, redemption can be done after 3 years from the date of the first subscription through SSIP for an amount less than or equal to the capital appreciation as on the date of redemption.

Any redemption beyond the withdrawals permitted under 'Liquidity' or failure to pay more than 5 cumulative installments shall result in termination of the insurance cover.

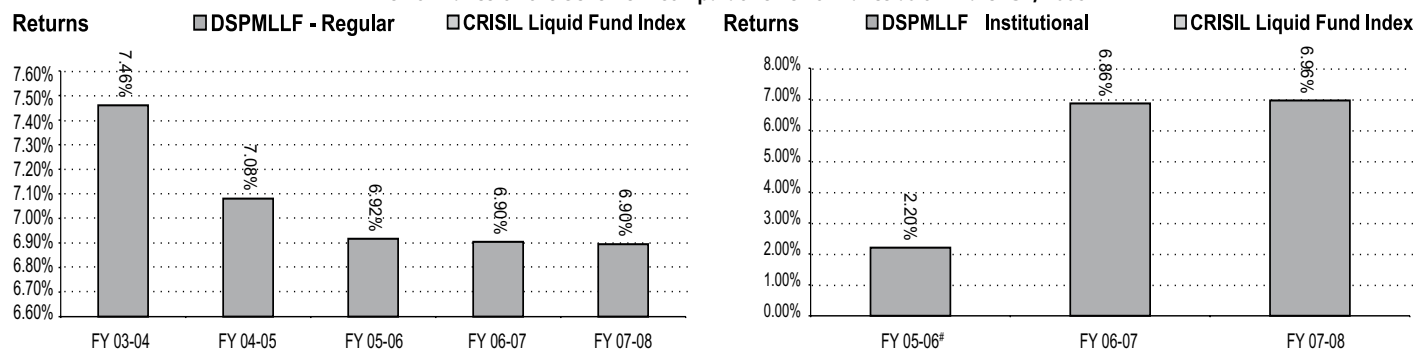
Applicable Load

SSIP Tenure	Entry Load	Exit Load	
6 years	2.25%	2.00%*	* Applicable if the Units are redeemed before completion of 2 years from the date of each investment.
11 years	2.50%	2.00%*	
16 years	2.75%	2.00%*	
21 years	5.00%	2.00%**	** Applicable if the Units are redeemed during the initial 3 years from the date of first installment.

DSP MERRILL LYNCH LIQUIDITY FUND

Investment Objective	An open Ended income Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Assets)		
			Minimum	Maximum	
	1. Money market securities and/or Debt securities* with residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days		80%	100%	
		2. Debt securities* which have residual or average maturity of more than 367 days.		0%	20%
*Debt Instruments may include securitised debts up to 30% of the net assets.					
Plans and Options	Regular Plan:		Institutional Plan:		
	<ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend Reinvest ┆ Daily Dividend Reinvest 		<ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend ┆ Payout Dividend – Reinvest Dividend ┆ Daily Dividend Reinvest 		
Minimum Application Amount / Number of Units	Regular Plan	Purchase	Additional Purchase	Repurchase	
		Institutional Plan	Rs. 25,000	Rs. 1,000	Rs. 500
Systematic Investment Plan (SIP)	NA				
Systematic Withdrawal Plan (SWP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.				
Systematic Transfer Plan (STP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.				
Benchmark Index	CRISIL Liquid Fund Index				
Dividend Policy	Weekly Dividend Option – Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.				
Name of the Fund Manager	Dhawal Dalal				

Performance of the Scheme – Comparative Performance as on March 31, 2008



The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years. #Absolute returns since the Scheme had not completed 1 year.

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPML LIQUIDITY FUND (REGULAR PLAN)	CRISIL LIQUID FUND INDEX	DSPML LIQUIDITY FUND (INSTITUTIONAL PLAN)	CRISIL LIQUID FUND INDEX
Last 1 year	6.80%	7.43%	7.08%	7.43%
Last 3 years	6.46%	6.25%	---	---
Last 5 years	5.85%	5.44%	---	---
Since Inception	6.90%	NA#	6.96%	6.69%
NAV / Index Value (Mar 31)	Rs. 19.5614	1,382.85	Rs. 1171.5425	1,382.85
Date of allotment	11th March, 1998		23rd November, 2005	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/Rs. 1000/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The "Returns" shown are for the growth option.

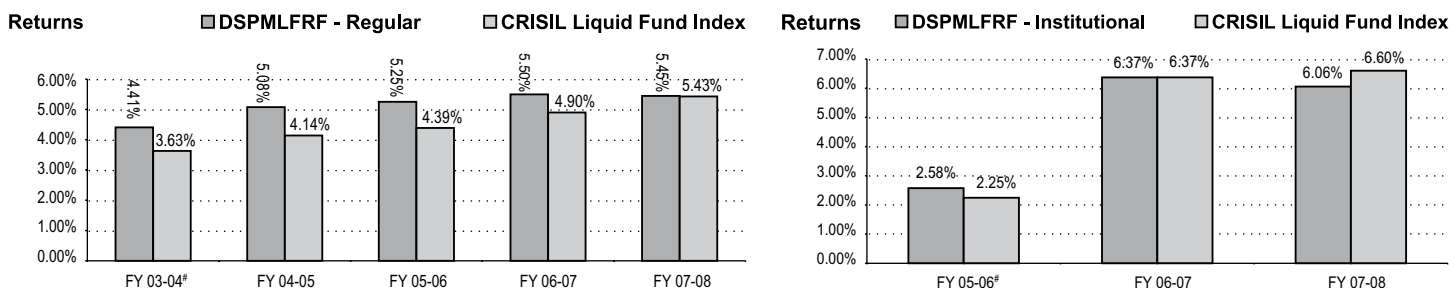
Expenses of the Scheme	Load structure		Entry Load			Exit Load			
	Regular & Institutional Plan		NIL			NIL			
	No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.								
	Recurring Expenses (as a % per annum of daily average net assets)		First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008		
	– Regular Plan		1.00%	1.00%	1.00%	1.00%	0.55%		
– Institutional Plan		0.80%	0.80%	0.80%	0.80%	0.28%			

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH FLOATING RATE FUND

Investment Objective	An open ended income Scheme, seeking to generate income commensurate with prudent risk from a portfolio comprised substantially of floating rate debt securities and fixed rate debt securities swapped for floating rate returns. The Scheme may also invest in fixed rate debt securities.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Assets)	
			Minimum	Maximum
	Floating rate debt securities which include money market securities which are floating in nature, for e.g. call money and repos / fixed rate debt securities* swapped for floating rate returns.		65%	100%
	Fixed rate debt securities*/fixed rate money market securities.		0%	35%
*Debt Securities may include securitised debts up to 60% of the net assets.				
Plans and Options	Regular Plan:		Institutional Plan:	
	<ul style="list-style-type: none"> ┆ Growth ┆ Dividend – Payout Dividend – Reinvest Dividend ┆ Daily Dividend Reinvest ┆ Weekly Dividend Reinvest 		<ul style="list-style-type: none"> ┆ Growth ┆ Dividend – Payout Dividend – Reinvest Dividend ┆ Daily Dividend Reinvest ┆ Weekly Dividend Reinvest 	
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular Plan	Rs. 25,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 1 lakh	Rs. 500
Systematic Investment Plan (SIP)	NA			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Liquid Fund Index			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unitholders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. The dividends so declared will be compulsorily reinvested. Daily Dividend Reinvest Option - Trustee envisages declaring daily dividends for Unitholders on record as on each day. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.			
Name of the Fund Manager	Dhawal Dalal			

Performance of the Scheme – Comparative Performance as on March 31, 2008



The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years. # Absolute returns since the Scheme/Plan had not completed 1 year.

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPML FLOATING RATE FUND (REGULAR PLAN)	CRISIL LIQUID FUND INDEX	DSPML FLOATING RATE FUND (INSTITUTIONAL PLAN)	CRISIL LIQUID FUND INDEX
Last 1 year	5.25%	7.43%	5.60%	7.50%
Last 3 years	5.68%	6.25%	---	---
Since Inception	5.45%	5.43%	6.06%	6.60%
NAV / Index Value (Mar 31)	Rs. 12.9586	1,382.85	Rs. 1155.0725	1,382.85
Date of allotment	13th May, 2003		18th October, 2005	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/Rs. 1000/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The "Returns" shown are for the growth option.

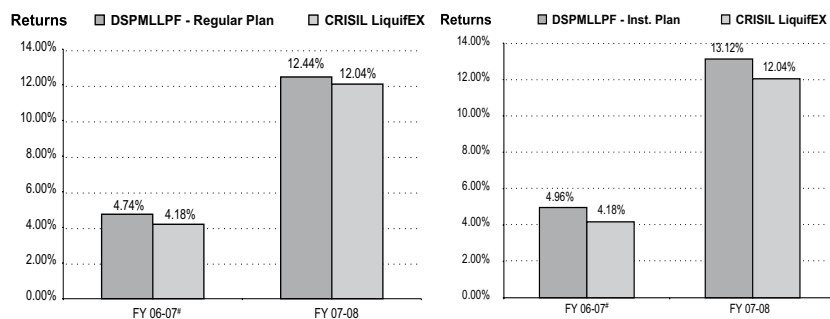
Expenses of the Scheme	Load structure				
	Entry Load	Exit Load			
Regular & Institutional Plan	NIL	NIL	No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.		
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	– Regular Plan	1.50%	1.50%	1.50%	0.76%
	– Institutional Plan	1.00%	1.00%	1.00%	0.38%

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH LIQUID PLUS FUND

Investment Objective	An open ended income Scheme, seeking to generate reasonable returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Assets)		
		Minimum	Maximum	
	1. Money market securities and/or Debt securities* with residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days.	65%	100%	
	2. Debt securities* which have residual or average maturity of more than 367 days.	0%	50%	
	*Debt Instruments may include securitised debts up to 75% of the net assets.			
Plans and Options	Regular Plan: <ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend Reinvest ┆ Daily Dividend Reinvest 	Institutional Plan: <ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend – Payout Dividend – Reinvest Dividend ┆ Daily Dividend Reinvest 		
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase	
	Regular Plan	Rs. 25,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 1 lakh	Rs. 500
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available (only in Regular Plan).			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Liquid Fund Index			
Dividend Policy	Weekly Dividend / Weekly Dividend Reinvest Option – Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.			
Name of the Fund Manager	Dhawal Dalal			

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPML LIQUID PLUS FUND (REGULAR PLAN)	CRISIL LIQUID FUND INDEX	DSPML LIQUID PLUS FUND (INSTITUTIONAL PLAN)	CRISIL LIQUID FUND INDEX
Last 1 year	7.31%	7.50%	7.73%	7.50%
Since Inception	7.28%	7.05%	7.67%	7.05%
NAV / Index Value (Mar 31)	Rs. 1124.3693	1,382.85	Rs. 1131.2422	1,382.85
Date of allotment	31st July, 2006			

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 1000 invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The "Returns" shown are for the growth option.

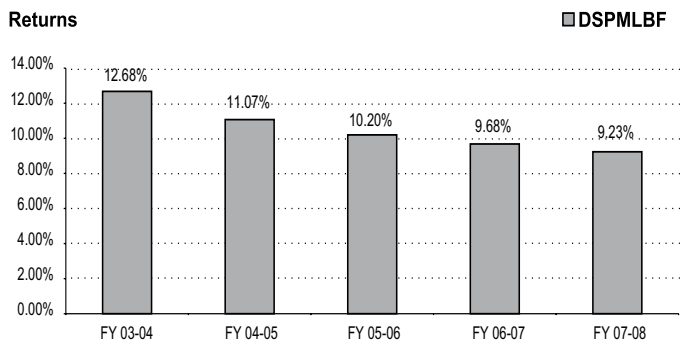
Expenses of the Scheme <ul style="list-style-type: none"> ┆ Load structure – Regular Investments and SIP Investments 	Entry Load		Exit Load		
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>	
	Nil	Nil	Nil	Nil	
	No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
<ul style="list-style-type: none"> ┆ Recurring Expenses (as a % per annum of daily average net assets) – Regular Plan – Institutional Plan 	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	1.80%	1.80%	1.75%	1.50%	0.78%
	1.60%	1.60%	1.60%	1.50%	0.37%

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH BOND FUND

Investment Objective	An open Ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	*Debt & Money market securities: * Debt securities may include securitised debts up to 50% of the net assets.		Entire 100%.
Plans and Options	Plans: None	Options: <ul style="list-style-type: none"> ┆ Growth ┆ Dividend ┆ Monthly Dividend ┆ Payout Dividend ┆ Reinvest Dividend 	<ul style="list-style-type: none"> ┆ Monthly Dividend ┆ Payout Dividend ┆ Reinvest Dividend
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/-	Rs. 1,000/-	Rs. 500/-
	┆ Systematic Investment Plan (SIP) Rs. 1,000/- Monthly and Quarterly options available.		
	┆ Systematic Withdrawal Plan (SWP) Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
┆ Systematic Transfer Plan (STP) Rs. 1,000/- Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Composite Bond Fund Index		
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme – Comparative Performance as on March 31, 2008



Compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years.

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML BOND FUND	CRISIL COMPOSITE BOND FUND INDEX
Last 1 year	4.93%	8.20%
Last 3 years	4.53%	5.06%
Last 5 years	4.51%	4.80%
Since Inception	9.23%	NA#
NAV / Index Value (Mar 31)	Rs. 26.2481	1,402.21
Date of allotment	29th April, 1997	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. # Since historical data for the adopted benchmark (CRISIL Composite Bond Fund Index) is not available, performance has not been compared. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load			
	Nil	△For investments \geq Rs. 10 lakhs: Nil For investments $<$ Rs. 10 lakhs - For holding period $<$ 6 months: 0.50% - For holding period \geq 6 months: Nil			
┆ Load structure (as a % of Applicable NAV) – Regular Investments and SIP Investments	△Effective for all investments made on or after April 01, 08. For all investments made prior to April 01, 08, the old exit load structure will be applicable. No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
┆ Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crores	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.25%	2.00%	1.75%	1.50%	2.13%

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH STRATEGIC BOND FUND

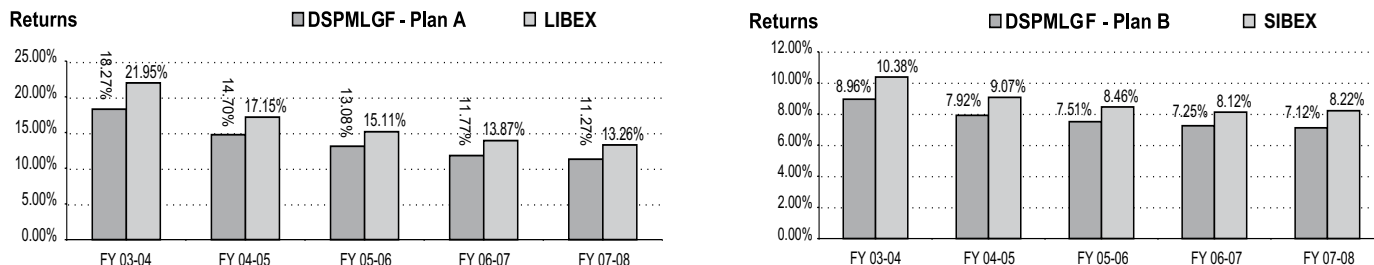
Investment Objective	An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Assets)		
			Minimum	Maximum	
	1. Money market securities and/or Debt securities* with residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days		0%	100%	
		2. Debt securities* which have residual or average maturity of more than 367 days.		0%	10%
*Debt Instruments may include securitised debts up to 75% of the net assets.					
Plans and Options	Regular Plan: <ul style="list-style-type: none"> • Growth • Weekly Dividend Reinvest • Monthly Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend 		Institutional Plan: <ul style="list-style-type: none"> • Growth • Weekly Dividend Reinvest • Monthly Dividend - Payout Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend 		
Minimum Application Amount / Number of Units	Regular Plan	Purchase Rs. 5,000	Additional Purchase Rs. 1,000	Repurchase Rs. 500	
	Institutional Plan	Rs. 5 crore	Rs. 1 lakh	Rs. 500	
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available.				
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.				
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.				
Benchmark Index	CRISIL Composite Bond Fund Index				
Dividend Policy	Monthly Dividend Option – Trustee envisages declaring Monthly Dividends on the fifth calendar day of the succeeding month of declaration of dividend (if such day falls on a non-Business Day, the next Business Day) for Unit Holders on record. The Trustee may alter the Record Date at its discretion. Dividend Option – Trustee envisages declaring Annual Dividends. Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unit Holders on record as on Wednesday of each week. The Trustee may alter the Record Date at its discretion. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.				
Name of the Fund Manager	Dhawal Dalal				
Performance of similar Scheme	Please refer to page no. 6 for performance of similar Scheme.				
Expenses of the Scheme					
Load structure (as a % of Applicable NAV) – Regular Investments and SIP Investments	Entry Load		Exit Load		
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>	
	Nil	Nil	△For investments >= Rs. 10 lakhs: Nil, For investments < Rs. 10 lakhs - For holding period < 6 months: 0.50% - For holding period >= 6 months: Nil	For holding period <= 7 calender days: 0.10% For holding period >7 calender days: Nil	
△Effective for all investments made on or after April 01, 08. For all investments made prior to April 01, 08, the old structure will be applicable. No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.					
Recurring Expenses (as a % per annum of daily average net assets) – Regular Plan – Institutional Plan	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.25%	2.00%	1.75%	1.50%	1.13%
	2.00%	2.00%	1.75%	1.50%	0.72%

Please refer page no. 1 for other features of the Scheme

DSP MERRILL LYNCH GOVERNMENT SECURITIES FUND

Investment Objective (Plan A and Plan B)	An open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India.		80% - 100%
	Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India.		0% - 20%
Plans and Options	Plan A (Longer Duration Plan)		Plan B (Shorter Duration Plan)
	† Growth † Dividend † Monthly Dividend – Payout Dividend † Payout Dividend – Reinvest Dividend † Reinvest Dividend		† Growth † Dividend † Monthly Dividend – Payout Dividend † Payout Dividend – Reinvest Dividend † Reinvest Dividend
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/-	Rs. 1,000/-	Rs. 500/-
	Rs. 1,000/- Monthly and Quarterly options available.		
	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
† Systematic Investment Plan (SIP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
† Systematic Withdrawal Plan (SWP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
† Systematic Transfer Plan (STP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	Plan A - Long ICICI Securities Sovereign Bond Index (LIBEX) Plan B - Short ICICI Securities Sovereign Bond Index (SIBEX)		
Dividend Policy (Plan A and Plan B)	Dividend Option - Trustee intends to declare half yearly dividends in the months of March and September. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPML GOVERNMENT SECURITIES FUND (PLAN A)	LONG ICICI SECURITIES SOVEREIGN BOND FUND INDEX	DSPML GOVERNMENT SECURITIES FUND (PLAN B)	SHORT ICICI SECURITIES SOVEREIGN BOND FUND INDEX
Last 1 year	7.55%	8.86%	6.12%	8.91%
Last 3 years	5.24%	6.46%	5.66%	6.66%
Last 5 years	5.23%	6.29%	5.35%	6.23%
Since Inception	11.27%	13.26%	7.12%	8.22%
NAV / Index Value (Mar 31)	Rs. 24.7961	5,408.59	Rs. 17.9451	3,143.90
Date of allotment	30th Sept. 1999			

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load		Exit Load		
	Nil		PLAN A : ∆Nil PLAN B : Nil		
† Load structure					
– Regular Investments and SIP Investments					
	∆Effective for all investments made on or after April 01, 08. For all investments made prior to April 01, 08, the old exit load structure will be applicable. No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
† Recurring Expenses (Plan A and Plan B) (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crores	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	1.25%	1.25%	1.25%	1.25%	Plan A : 1.24% Plan B : 0.70%

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH CASH PLUS FUND

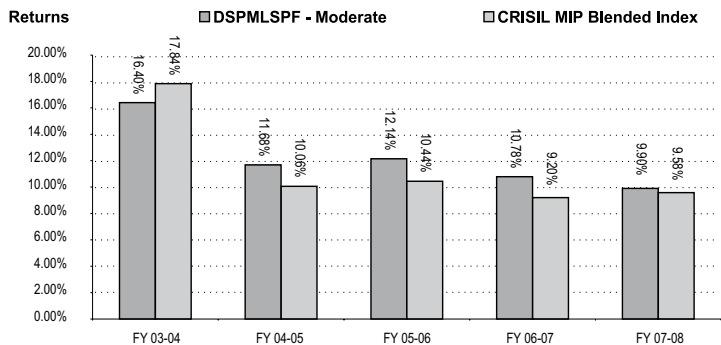
Investment Objective	The primary investment objective of DSP Merrill Lynch Cash Plus Fund is to seek to generate reasonable returns commensurate with low risk from a portfolio constituted of money market and debt securities.				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Assets)			
		Minimum	Maximum		
	1. Money market securities	0%	100%		
	2. Debt securities*	0%	10%		
	Debt Instruments may include securitised debts up to 75% of the net assets.				
Plans and Options	Regular Plan: <ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend Reinvest 	Institutional Plan: <ul style="list-style-type: none"> ┆ Growth ┆ Weekly Dividend Reinvest ┆ Daily Dividend Reinvest 			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase	
	Retail Plan	Rs. 25,000	Rs. 1,000	Rs. 500	
	Institutional Plan	Rs. 5 crore	Rs. 1 lakh	Rs. 500	
Systematic Investment Plan (SIP)	NA				
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.				
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available.				
Benchmark Index	CRISIL Liquid Fund Index				
Dividend Policy	Weekly Dividend Reinvest Option – Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. The dividends so declared will be compulsorily reinvested by way of additional Units in the Scheme, instead of being paid out in cash. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.				
Name of the Fund Manager	Dhawal Dalal				
Performance of similar Scheme	Please refer to page no. 3 for performance of similar Scheme.				
Expenses of the Scheme					
┆ Load structure Regular and Institutional Plan	Entry Load		Exit Load		
	Nil		Nil		
	No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
┆ Recurring Expenses (as a % per annum of daily average net assets) - Regular Plan - Institutional Plan	First Rs. 100 crores	Next Rs. 300 crores	Next Rs. 300 crores	Balance	Actual Expenses for 2007-2008
	2.25%	2.00%	1.75%	1.50%	0.33%
	2.00%	2.00%	1.75%	1.50%	0.29%

Please refer page no. 1 for other features of the Scheme

DSP MERRILL LYNCH SAVINGS PLUS FUND – MODERATE

Investment Objective	An open ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity and Equity related securities		0% - 20%
	*Debt and Money Market Securities		80% - 100%
*Debt securities may include securitised debts upto 50% of the net assets.			
Plans and Options	Plans: None	Options: <ul style="list-style-type: none"> ┆ Growth ┆ Monthly Income Payment (MIP)* <ul style="list-style-type: none"> – Payout Dividend – Reinvest Dividend ┆ Quarterly Income Payment (QIP) <ul style="list-style-type: none"> – Payout Dividend – Reinvest Dividend 	
*Monthly Income is not assured and subject to the availability of distributable surplus.			
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 10,000/-	Rs. 1,000/-	Rs. 500/-
	Rs. 1,000/- Monthly and Quarterly options available.		
	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
┆ Systematic Investment Plan (SIP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
┆ Systematic Withdrawal Plan (SWP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
┆ Systematic Transfer Plan (STP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL MIP Blended Index		
Dividend Policy	MIP Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. QIP Option - Trustee envisages declaring quarterly dividends for Unitholders on record as on the 28th of the last month of each quarter of the financial year or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.		
Name of the Fund Manager	Dhawal Dalal and Apoorva Shah		

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML SAVINGS PLUS FUND - MODERATE	CRISIL MIP BLENDED INDEX
Last 1 year	6.41%	11.12%
Last 3 years	8.70%	9.26%
Last 5 years	10.03%	9.61%
Since Inception	9.90%	9.58%
NAV / Index Value (Mar 31)	Rs. 16.1291	1,691.90
Date of allotment	10th March, 2003	

The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years.

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load		Exit Load		
	Nil		For investments >= Rs. 5 crore : Nil For investments < Rs. 5 crore ┆ For holding period < 12 months: 1.00% ┆ For holding period >= 12 months: Nil		
┆ Load structure (as a % of Applicable NAV)	No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
– Regular Investments and SIP Investments					
┆ Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crores	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.25%	2.00%	1.75%	1.50%	2.17%

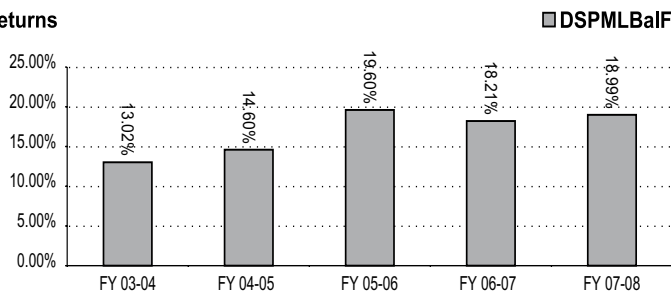
Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH BALANCED FUND

Investment Objective	An open ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).		
Asset Allocation Pattern of the Scheme (Effective August 01, 2006)	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity and Equity related securities		65% - 75%
	Debt, Securitised Debt and Money market securities		25% - 35%
Plans and Options	Plans: None Options: † Growth † Dividend : – Payout Dividend – Reinvest Dividend		
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/-	Rs. 1,000	Rs. 500/-
	† Systematic Investment Plan (SIP) Rs. 1,000/-. Monthly and Quarterly options available.		
	† Systematic Withdrawal Plan (SWP) Rs. 1,000/-. Weekly, Monthly and Quarterly options available.		
† Systematic Transfer Plan (STP) Rs. 1,000/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Balanced Fund Index		
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.		
Name of the Fund Manager	Apoorva Shah		

Performance of the Scheme – Comparative Performance as on March 31, 2008

Returns



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML BALANCED FUND	CRISIL BALANCED FUND INDEX
Last 1 year	25.27%	19.43%
Last 3 years	28.03%	21.86%
Last 5 years	35.83%	24.40%
Since Inception	18.99%	NA#
NAV / Index Value (Mar 31)	Rs. 46.598	2,842.64
Date of allotment	27th May, 1999	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower. # Since historical data for the adopted benchmark (CRISIL Balanced Fund Index) is not available, performance has not been compared.

The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years.

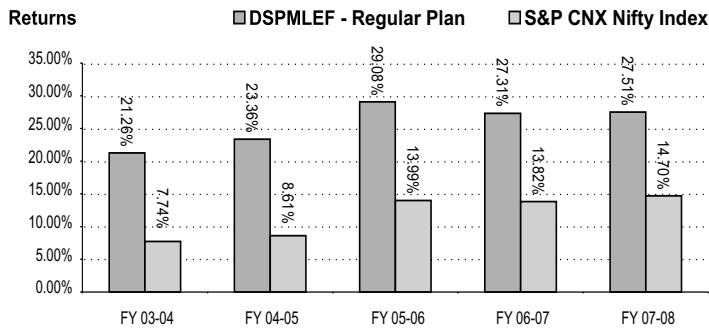
Expenses of the Scheme					
† Load structure (as a % of Applicable NAV) – Regular Investments and SIP Investments	Entry Load@		Exit Load		
	1.00% @ No entry load on direct applications i.e. applications not routed through an agent/distributor.		Holding period < 12 months: 1.25% ~ Holding period ≥ 2 months: Nil		
~ Not applicable, for investments made on or after April 01, 2008, on switch out into any open ended equity oriented scheme/plan of the Fund, and into DSP Merrill Lynch World Gold Fund.					
No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.					
† Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crores	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.10%	2.00%	1.75%	1.50%	2.01%

Please refer to page no. 1&2 for other features of the Scheme.

DSP MERRILL LYNCH EQUITY FUND

Investment Objective	An open ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	Equity and Equity related securities		Approximately upto 90%	
	Fixed Income securities (Debt* & Money market securities) * Debt securities/instruments are deemed to include securitised debts.		Approximately upto 10%	
Plans and Options	Regular Plan : <ul style="list-style-type: none"> ┆ Pay Dividend ┆ Reinvestment of Dividend ┆ Growth 		Institutional Plan : <ul style="list-style-type: none"> ┆ Pay Dividend ┆ Reinvestment of Dividend ┆ Growth 	
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular Plan	Rs. 5,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
┆ Systematic Investment Plan (SIP)	Rs. 1,000/- . Monthly and Quarterly options available (only in Regular Plan).			
┆ Systematic Withdrawal Plan (SWP)	Rs. 1,000/- . Weekly, Monthly and Quarterly options available (only in Regular Plan).			
┆ Systematic Transfer Plan (STP)	Rs. 1,000/- . Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	S&P CNX Nifty			
Dividend Policy	The Trustee envisages declaring a Dividend under the Pay Dividend and Reinvestment of Dividend Options, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.			
Name of the Fund Manager	Apoorva Shah			

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML EQUITY FUND (REGULAR PLAN)	S&P CNX NIFTY
Last 1 year	29.49%	23.74%
Last 3 years	39.14%	32.46%
Last 5 years	54.20%	37.03%
Since Inception	27.51%	14.70%
NAV / Index Value (Mar 31)	Rs. 42.416	4,734.50
Date of allotment	29th April, 1997	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the "Reinvestment of Dividend" option and do not take into account entry load. Hence actual "Returns" may be lower. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

The compounded annualised returns shown above are based on a period from "inception" till the end of the respective financial years.

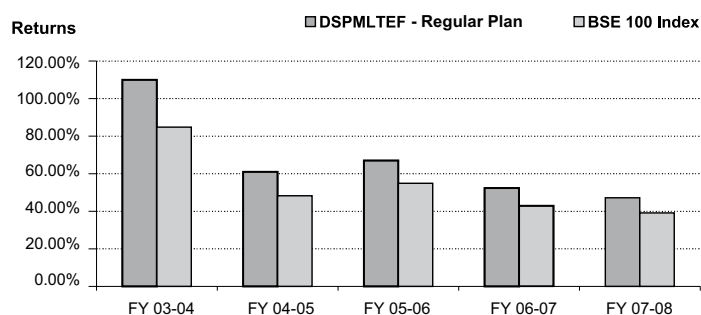
Expenses of the Scheme					
┆ Load structure (as a % of Applicable NAV)	Entry Load@	Exit Load			
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>	
– Regular Investments	2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore	Nil	Holding Period from the date of allotment: < 6 months: 1.00%~ Holding Period >= 6 months but < 12 months: 0.50%~ >= 12 months: Nil	Nil	
– SIP Investments (only in Regular Plan)	1.00%		Holding period < 2 years: 1.25% Holding period >= 2 years: Nil		
	@ No entry load on direct applications i.e. applications not routed through an agent/distributor.				
	~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBaF.				
	No Entry Load/Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.				
┆ Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.50%	2.25%	2.00%	1.75%	2.04%
	- Regular Plan	1.45%	1.45%	1.45%	1.45%
- Institutional Plan					

Please refer to page no. 1&2 for other features of the Scheme.

DSP MERRILL LYNCH TOP 100 EQUITY FUND

Investment Objective	An open ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)		
	Equity and Equity related securities	90% - 100%		
	Debt, Securitised Debt and Money market securities	0% - 10%		
Plans and Options	Regular Plan : <ul style="list-style-type: none"> • Growth • Dividend : <ul style="list-style-type: none"> - Payout Dividend - Reinvest Dividend 	Institutional Plan : <ul style="list-style-type: none"> • Growth • Dividend : <ul style="list-style-type: none"> - Payout Dividend - Reinvest Dividend 		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular Plan	Rs. 5,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
Systematic Investment Plan (SIP)	Rs. 1,000/- Monthly and Quarterly options available (only in Regular Plan).			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Systematic Transfer Plan (STP)	Rs. 1,000/- Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	BSE 100			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.			
Name of the Fund Manager	Apoorva Shah			

Performance of the Scheme – Comparative Performance as on March 31, 2008



The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years.

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML TOP 100 EQUITY FUND (REGULAR PLAN)	BSE 100
Last 1 year	28.11%	24.83%
Last 3 years	38.42%	33.19%
Last 5 years	49.23%	40.50%
Since Inception	47.20%	39.13%
NAV/Index Value (Mar 31)	Rs. 70.825	8,232.82
Date of allotment	10th March, 2003	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

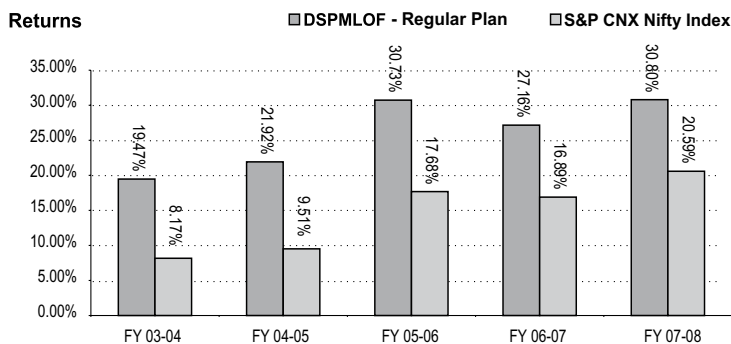
Expenses of the Scheme					
Load structure (as a % of Applicable NAV)	Entry Load@			Exit Load	
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>	
- Regular Investments	2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore	Nil	Holding Period from the date of allotment: <6 months: 1.00% ~ Holding Period >=6 months but < 12 months: 0.50% ~ >= 12 months: Nil	Nil	
- SIP Investments (only in Regular Plan)	1.00%		Holding period < 2 years: 1.25% Holding period >= 2 years: Nil		
	@ No entry load on direct applications i.e. applications not routed through an agent/distributor.				
	~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/ plan of the Fund (other than DSPMLBalF), and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBalF. No Entry Load/Exit Load will be charged on purchase/redemption of Units by a Fund of Funds scheme.				
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
- Regular Plan	2.50%	2.25%	2.00%	1.75%	2.22%
- Institutional Plan	1.45%	1.45%	1.45%	1.45%	1.33%

Please refer to page no. 1&2 for other features of the Scheme.

DSP MERRILL LYNCH OPPORTUNITIES FUND

Investment Objective	An open ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the Investment Focus of the Scheme.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)		
	Equity and Equity related securities	80% - 100%		
	Fixed Income securities (Debt* & Money market securities)	0% - 20%		
	* Debt securities/ instruments are deemed to include securitised debts.			
Plans and Options	Regular Plan : Growth Dividend : – Payout Dividend – Reinvest Dividend	Institutional Plan : Growth Dividend : – Payout Dividend – Reinvest Dividend		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular Plan	Rs. 5,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available (only in Regular Plan).			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	S&P CNX Nifty			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.			
Name of the Fund Manager	Anup Maheshwari			

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML OPPORTUNITIES FUND (REGULAR PLAN)	S&P CNX NIFTY
Last 1 year	21.32%	23.74%
Last 3 years	34.04%	32.46%
Last 5 years	50.56%	37.03%
Since Inception	26.40%	17.75%
NAV / Index Value (Mar 31)	Rs. 63.359	4,734.50
Date of allotment	16th May, 2000	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years.

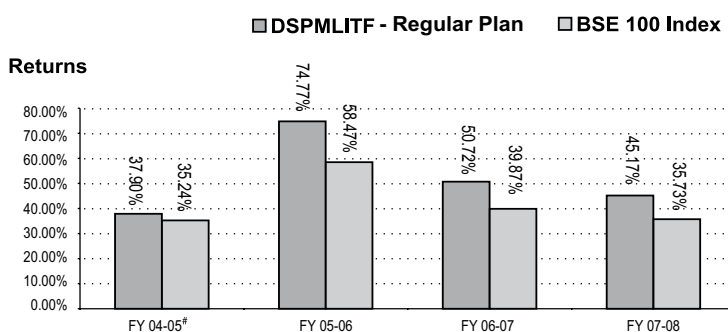
Expenses of the Scheme					
Load structure (as a % of Applicable NAV)	Entry Load@	Exit Load			
– Regular Investments	Regular Plan 2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore	Institutional Plan Nil	Regular Plan Holding Period from the date of allotment: < 6 months: 1.00% ~ Holding Period >= 6 months but < 12 months: 0.50% ~ >= 12 months: Nil	Institutional Plan Nil	
– SIP Investments (only in Regular Plan)	1.00%	Holding period < 2 years: 1.25% Holding period >= 2 years: Nil			
	@ No entry load on direct applications i.e. applications not routed through an agent/distributor.				
	~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund, and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBaIF. No Entry Load/Exit Load will be charged on purchase/redemption of Units by a Fund of Funds scheme.				
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
- Regular Plan	2.50%	2.25%	2.00%	1.75%	1.94%
- Institutional Plan	1.45%	1.45%	1.45%	1.45%	1.36%

Please refer to page no. 1&2 for other features of the Scheme.

DSP MERRILL LYNCH INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND)

Investment Objective	An open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.			
Asset Allocation Pattern of the Scheme	Types of Instruments			Normal Allocation (% of Net Assets)
	Equity and Equity related securities			90% - 100%
	Debt, Securitised Debt and Money market securities			0% - 10%
	ADR, GDR and Foreign securities			0% - 25%
Plans and Options	Regular Plan : Growth Dividend : - Payout Dividend - Reinvest Dividend		Institutional Plan : Growth Dividend : - Payout Dividend - Reinvest Dividend	
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular Plan	Rs. 5,000	Rs. 1,000	Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available (only in Regular Plan).			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	BSE 100			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.			
Name of the Fund Manager	Anup Maheshwari			

Performance of the Scheme – Comparative Performance as on March 31, 2008



The compounded annualised returns shown above are based on a period from "inception" till the end of the respective financial years. # Absolute returns for FY 04-05 since the Scheme had not completed 1 year.

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML INDIA T.I.G.E.R. FUND (REGULAR PLAN)	BSE 100
Last 1 year	30.78%	24.83%
Last 3 years	44.10%	33.19%
Since Inception	45.17%	35.73%
NAV/ Index Value (Mar 31)	Rs. 41.308	8,232.82
Date of allotment	11th June, 2004	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

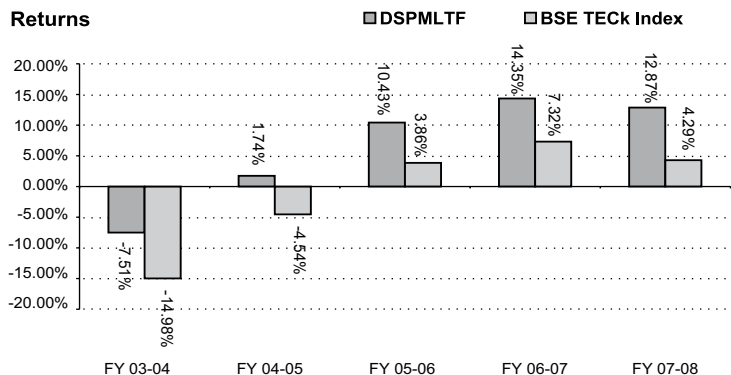
Expenses of the Scheme				
Load structure (as a % of Applicable NAV)	Entry Load[@]	Exit Load		
Regular Investments	Regular Plan 2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore	Institutional Plan Nil	Regular Plan Holding Period from the date of allotment: < 6 months: 1.00% ~ Holding Period >= 6 months but < 12 months: 0.50% ~ >= 12 months: Nil	Institutional Plan Nil
SIP Investments (only in Regular Plan)	1.00%	Holding period < 2 years: 1.25% Holding period >= 2 years: Nil		
	<p>[@] No entry load on direct applications i.e. applications not routed through an agent/distributor. [~] Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund, and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBaIF. No Entry Load/Exit Load will be charged on purchase/redemption of Units by a Fund of Funds scheme.</p>			
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance
- Regular Plan	2.50%	2.25%	2.00%	1.75%
- Institutional Plan	1.45%	1.45%	1.45%	1.45%
				Actual Expenses for 2007-2008
				1.85%
				1.10%

Please refer to page no. 1&2 for other features of the Scheme.

DSP MERRILL LYNCH TECHNOLOGY.COM FUND

Investment Objective	An open ended growth Scheme, seeking to generate long term capital appreciation, and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the Investment Focus of the Scheme.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)		
	Equity and Equity related securities	80% - 100%		
	Fixed Income securities (Debt* & Money market securities) * Debt securities/ instruments are deemed to include securitised debts.	0% - 20%		
Plans and Options	Plan: Regular Options: Growth Dividend: – Payout Dividend – Reinvest Dividend	Plan: Institutional Options: Growth Dividend: – Payout Dividend – Reinvest Dividend		
Minimum Application Amount / Number of Units	Regular Plan	Purchase Rs. 5,000	Additional Purchase Rs. 1,000	Repurchase Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available (only in Regular Plan).			
Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	BSE TECK Index			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.			
Name of the Fund Manager	Apoorva Shah & Aseem Gupta			

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML TECHNOLOGY.COM FUND (REGULAR PLAN)	BSE TECK
Last 1 year	3.23%	(14.23)%
Last 3 years	33.58%	20.40%
Last 5 years	44.23%	32.18%
Since Inception	12.87%	4.29%
NAV / Index Value (Mar 31)	Rs. 25.952	3,204.13
Date of allotment	16th May, 2000	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

The compounded annualised returns shown above are based on a period from "inception" till the end of the respective financial years.

The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

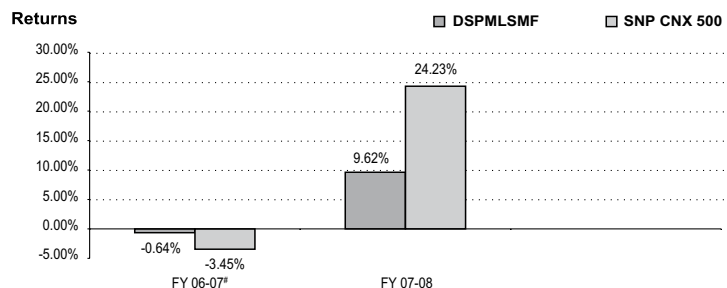
Expenses of the Scheme	Entry Load@		Exit Load		
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>	
Load structure (as a % of Applicable NAV)	2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore		Holding Period from the date of allotment: < 6 months: 1.00% ~ 0.50% ~ >= 12 months: Nil		
– Regular Investments	Nil		Nil		
– SIP Investments (only in Regular Plan)	1.00%		Holding Period < 2 years: 1.25% Holding Period >= 2 years: Nil		
@ No entry load on direct applications i.e. applications not routed through an agent/distributor. ~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund, and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBaF. No Entry Load/Exit Load will be charged on purchase/redemption of Units by a Fund of Funds scheme.					
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
- Regular Plan	2.50%	2.25%	2.00%	1.75%	2.39%
- Institutional Plan	1.45%	1.45%	1.45%	1.45%	N.A.

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH SMALL AND MID CAP FUND

Investment Objective	An Open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	1. (a) Equity and equity related securities which are not part of the top 100 stocks by market capitalisation		65% - 100%	
	(b) Equity and equity related securities which are in the top 100 stocks by market capitalisation		0% - 35%	
	of 1 (a) & (b) above, investments in ADRs, GDRs and foreign securities		0% - 25%	
	2. Debt and Money Market Securities		0% - 10%	
Plans and Options	Plan : ● Regular Options : ● Growth ● Dividend : – Payout Dividend – Reinvest Dividend		Plan : ● Institutional Options : ● Growth ● Dividend : – Payout Dividend – Reinvest Dividend	
Minimum Application Amount / Number of Units	Regular Plan	Purchase Rs. 5,000	Additional Purchase Rs. 1,000	Repurchase Rs. 500
	Institutional Plan	Rs. 5 crore	Rs. 5 lakh	Rs. 500
● Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available (only in Regular Plan).			
● Systematic Withdrawal Plan (SWP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
● Systematic Transfer Plan (STP)	Rs. 1,000/-. Weekly, Monthly and Quarterly options available (only in Regular Plan).			
Benchmark Index	CNX Mid Cap Index			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.			
Name of the Fund Manager	Apoorva Shah & Anup Maheshwari			

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML SMALL AND MID CAP FUND (REGULAR PLAN)	CNX MID CAP INDEX
Last 1 year	10.27%	28.52%
Since Inception	6.89%	17.05%
NAV / Index Value (Mar 31)	Rs. 10.962	6,240.65
Date of allotment	14th Nov, 2006	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years. # Absolute Returns for FY 06-07 since the Scheme had not completed 1 year.

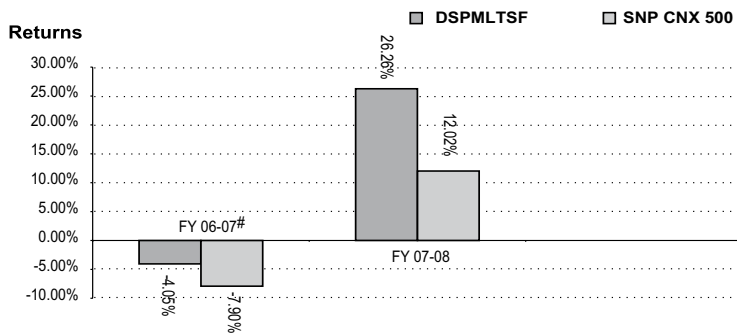
Expenses of the Scheme	Entry Load@		Exit Load			
	<u>Regular Plan</u>	<u>Institutional Plan</u>	<u>Regular Plan</u>	<u>Institutional Plan</u>		
Load structure (as a % of Applicable NAV)	2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore		Nil		Nil	
– Regular Investments			Holding Period from the date of allotment: < 6 months: 1.00% ~ Holding Period >= 6 months but < 12 months: 0.50% ~ >= 12 months: Nil			
– SIP Investments (only in Regular Plan)	1.00%		Holding Period < 2 years: 1.25% Holding Period >= 2 years: Nil			
@ No entry load on direct applications i.e. applications not routed through an agent/distributor. ~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBalf.						
Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008	
	- Regular Plan	2.50%	2.25%	2.00%	1.75%	1.87%
	- Institutional Plan	1.45%	1.45%	1.45%	1.45%	0.66%

Please refer to page no. 1 & 2 for other features of the Scheme.

DSP MERRILL LYNCH TAX SAVER FUND

Investment Objective	An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Equity and equity related securities of 1 above, investments in ADRs, GDRs and foreign securities		80% - 100%
	2. Debt, securitised debt* and money market securities		0% - 20%
	* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.		
Options	<ul style="list-style-type: none"> ● Growth ● Dividend <li style="padding-left: 20px;">- Payout Dividend <li style="padding-left: 20px;">- Reinvest Dividend 		
Minimum Application Amount / Number of Units	● Purchase	● Additional Purchase	● Repurchase
	Rs. 500/-	Rs. 500/-	Rs. 500/-
	● Systematic Investment Plan (SIP) Rs. 1,000/-. Monthly and Quarterly options available.		
	● Systematic Withdrawal Plan (SWP) Rs. 1,000/-. Weekly, Monthly and Quarterly options available (subject to completion of the 3 year Lock-in Period).		
● Systematic Transfer Plan (STP) Rs. 1,000/-. Weekly, Monthly and Quarterly options available (subject to completion of the 3 year Lock-in Period).			
Benchmark Index	S&P CNX 500		
Dividend Policy	The Trustee intends to declare an annual dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.		
Name of the Fund Manager	Anup Maheshwari		

Performance of the Scheme – Comparative Performance as on March 31, 2008



PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPML TAX SAVER FUND	S&P CNX 500
Last 1 year	31.39%	21.51%
Since Inception	21.45%	9.92%
NAV / Index Value (Mar 31)	Rs. 12.6260	3,825.85
Date of allotment	18th Jan, 2007	

Note: As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

The compounded annualised returns (Growth Option) shown above are based on a period from "inception" till the end of the respective financial years. # Absolute Returns for FY 06-07 since the Scheme had not completed 1 year.

The "Returns" shown are for the growth option and do not take into account entry load. Hence actual "Returns" may be lower.

Expenses of the Scheme	Entry Load@		Exit Load		
	<ul style="list-style-type: none"> ● Load structure (as a % of Applicable NAV) ● Regular Investments ● SIP Investments 		Nil		
	<ul style="list-style-type: none"> ● Recurring Expenses (as a % per annum of daily average net assets) 		Nil		
	First Rs.100 crores	Next Rs.300 crores	Next Rs.300 crores	Balance	Actual Expenses for 2006-2007
2.50%	2.25%	2.00%	1.75%	2.34%	

@ No entry load on direct applications i.e. applications not routed through an agent/distributor.

~ Not applicable, for investments made on or after September 05, 2007, on switch out into any open ended equity oriented scheme/plan of the Fund and into DSP Merrill Lynch World Gold Fund for investments made on or after October 08, 2007. In addition, no exit load will be applicable for investments made on or after April 01, 2008, on switch out into DSPMLBalF.

No Entry Load/ Exit Load will be charged on purchase/ redemption of Units by a Fund of Funds scheme.

Please refer to page no. 1 & 2 for other features of the Scheme.

DSP MERRILL LYNCH WORLD GOLD FUND

Investment Objective	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Merrill Lynch International Investment Funds - World Gold Fund (MLIF - WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or units of money market/liquid schemes of DSP Merrill Lynch Mutual Fund, in order to meet liquidity requirements from time to time.				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Assets)		
			Minimum	Maximum	
	Units of MLIF – WGF# or other similar overseas mutual fund scheme(s)		90%	100%	
	Money market securities and/or units of money market/liquid schemes of DSP Merrill Lynch Mutual Fund		0%	10%	
#in the shares of MLIF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.					
Plans and Options	Plan : None	Options: <ul style="list-style-type: none"> • Growth • Dividend <ul style="list-style-type: none"> - Payout Dividend - Reinvest Dividend 			
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase		
	Rs. 5,000	Rs. 1,000	Rs. 500		
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options available.				
Systematic Withdrawal Plan (SWP)	Rs. 2,000/-. Weekly, Monthly and Quarterly options available.				
Systematic Transfer Plan (STP)	Rs. 2,000/-. Weekly, Monthly and Quarterly options available.				
Benchmark Index	FTSE Gold Mines (Cap) (in INR terms)				
Dividend Policy	The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends. It should be noted that actual distribution of Dividends and the frequency of distribution indicated above, are provisional and will be entirely at the discretion of the Trustee.				
Name of the Fund Manager	Aditya Merchant - Dedicated Fund Manager who will manage the overseas investments of the Scheme				
	Dhawal Dalal - Fund Manager who will manage the investments in Indian securities viz., money market securities and/or money market/ liquid schemes of DSP Merrill Lynch Mutual Fund				
Comparative performance of similar scheme	The Scheme is an open ended fund of funds scheme, investing in gold mining companies through an international fund. As this is the first scheme of its kind launched by DSP Merrill Lynch Mutual Fund, there are no similar schemes whose comparative performance can be disclosed.				
Expenses of the Scheme	Entry Load@		Exit Load		
	¹ Load structure (as a % of Applicable NAV)				
Regular Investments	2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore		Holding Period < 6 months: 1% ~ Holding Period >= 6 months but < 12 months: 0.50% ~ Holding Period >= 12 months: Nil		
SIP Investments	1%		Holding Period < 2 years: 1.25% Holding Period >= 2 years: Nil		
@ No entry load on direct applications, i.e. applications not routed through an agent/distributor. ~Not applicable in case of investments made on or after (i) October 08, 2007 on switch-out into any open ended equity oriented scheme/ plan of the Fund, (ii) April 01, 2008, on switch out into DSPMLBaIF. No Entry Load / Exit Load will be charged on purchase / redemption of Units by a Fund of Funds scheme.					
¹ Recurring Expenses (as a % per annum of daily average net assets)	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	0.75%	0.75%	0.75%	0.75%	0.73%
Investors shall bear the recurring expenses of the underlying Schemes in which the scheme will invest, in addition to the recurring expenses of the Scheme.					

Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/ switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Fund is expected to be exceeded.

Please refer to page no. 1 for other features of the Scheme.

DSP MERRILL LYNCH NATURAL RESOURCES AND NEW ENERGY FUND

Investment Objective	The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the:- (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of Merrill Lynch International Investment Funds – New Energy Fund, Merrill Lynch International Investment Funds – World Energy Fund and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities.				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Assets)		
			Minimum	Maximum	
	1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy		65%	100%	
	2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/ Shares of (i) Merrill Lynch International Investment Funds – New Energy Fund (ii) Merrill Lynch International Investment Funds – World Energy Fund and (iii) Similar other overseas mutual fund schemes		0%	35%	
3. Debt and Money Market Securities		0%	20%		
Plans and Options	Plans: ● Regular Plan ● Institutional Plan		Options: ● Growth Option ● Dividend Option – Payout Dividend – Reinvest Dividend		
Minimum Application Amount / Number of Units	Regular Plan	Purchase Rs. 5,000/- and multiples of Re. 1/- thereafter	Additional Purchase Rs. 1,000/- and multiples of Re. 1/- thereafter	Repurchase Rs. 500	
	Institutional Plan	Rs. 5 crore and multiples of Re. 1/- thereafter	Rs. 5 lakh and multiples of Re. 1/- thereafter	Rs. 500	
Systematic Investment Plan (SIP)	Rs. 1,000/-. Monthly and Quarterly options (available only in Regular Plan)				
Systematic Withdrawal Plan (SWP)	Rs. 2,000/-. Weekly, Monthly and Quarterly options (available only in Regular Plan)				
Systematic Transfer Plan (STP)	Rs. 2,000/-. Weekly, Monthly and Quarterly options (available only in Regular Plan)				
Benchmark Index	35% BSE Oil & Gas, 30% BSE Metals, 35% MSCI World Energy (net and expressed in INR)				
Dividend Policy	The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends. It should be noted that actual distribution of dividends and the frequency of distribution indicated above are provisional and will be entirely at the discretion of the Trustee.				
Name of the Fund Manager	Anup Maheshwari - Fund Manager who will manage the investments of the Scheme in equity and equity related securities of companies domiciled in India. Dhawal Dalal - Fund Manager who will manage the investments of the Scheme in Indian debt and money market securities. Aditya Merchant - Dedicated Fund Manager who will manage the overseas investments of the Scheme.				
Comparative performance of similar scheme	As this is the first scheme of its kind launched by DSP Merrill Lynch Mutual Fund, there are no similar schemes whose comparative performance can be disclosed.				
Expenses of the Scheme ● Load structure (as a % of Applicable NAV) – Regular Investments	Entry Load@		Exit Load		
	<u>Regular Plan</u> 2.25% : For investments < Rs.5 crore Nil : For investments >= Rs.5 crore	<u>Institutional Plan</u> Nil	<u>Regular Plan</u> Holding period < 6 months: 1.00%~ Holding period >= 6 months but < 12 months: 0.50%~ Holding period >= 12 months: Nil	<u>Institutional Plan</u> Nil	
– SIP Investments (Only in the Regular Plan)	1.00%		Holding period < 2 years: 1.25% Holding period >= 2 years: Nil		
No Entry Load/Exit Load will be charged on investments (including SIP transactions) by Fund of Funds Schemes. ~ Not applicable on switch-out into DSPML World Gold Fund and any open ended equity oriented scheme/plan (other than DSPML Balanced Fund) of the Fund, which is available for investment at the time of switch-out. @ No entry load on direct applications, i.e. applications not routed through an agent/distributor.					
● Recurring Expenses (As a % of average daily net assets on a per annum basis) – Regular Plan – Institutional Plan	First Rs.100 crores	Next Rs.300 crore	Next Rs.300 crores	Balance	Actual Expenses for 2007-2008
	2.50%	2.25%	2.00%	1.75%	N.A.
	1.45%	1.45%	1.45%	1.45%	N.A.
Investors shall bear the proportionate recurring expenses of the underlying Schemes in which the scheme will invest, in addition to the recurring expenses of the Scheme. However, the management fee and other expenses charged by the underlying schemes, together with the management fee and other expenses charged to the Scheme shall not exceed the total limits on expenses as prescribed by the SEBI (Mutual Funds) Regulations, 1996.					

Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Fund is expected to be exceeded.

Please refer to page no. 1 for other features of the Scheme.

Notes:

Distributor Name and ARN **51553** Sub Agent's Code For Office use only

Distributor Contact No:		
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1. FIRST APPLICANT'S DETAILS

Name of First Applicant (First / Middle / Surname) Title Mr. Ms. M/s

Existing Folio No / (If you have an existing folio number with PAN and KYC validation, please mention the number here and skip to section 5. Mode of holding will be as per existing folio number)

Date of Birth (Mandatory for minor) DD / MM / YYYY Gender Male Female

Email ID (in capital)

PAN (1st applicant / guardian) Enclosed (Please tick Attested PAN card copy KYC Acknowledgement (Mandatory for all subscriptions of Rs. 50,000/- or more)

Name of Guardian if minor / Contact Person for non-individuals / PoA Holder name: PoA PAN*

Address for Correspondence (P.O. Box address is not sufficient) *PoA should be KYC compliant and also attach KYC Acknowledgement

City	Pin Code (Mandatory)	State	

STD Code	Telephone	Fax
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Mobile +91

Overseas Address (mandatory for NRI / FII applicants in addition to mailing address in India) (P. O. Box address is not sufficient)

City	State	Pin Code (Mandatory)
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Country

Status of Sole/1st Applicant (Please tick Resident Individual NRI (Repatriable) NRI (on Non-Repatriable basis) Minor through guardian HUF Proprietary Firm Partnership Firm Trust/Society Company Body Corporate PSI Insurance Company Provident Fund / PF Bank / FI FII Pension Fund Registered Portfolio Manager NBFC Other (Please specify)

Occupation (Please Service Professional Business Housewife Retired Student Other

2. JOINT APPLICANTS' DETAILS

Name of Second Applicant (First / Middle / Surname) Title Mr. Ms. M/s

PAN (2nd applicant) Enclosed (Please tick Attested PAN card copy KYC Acknowledgement (Mandatory for all subscriptions of Rs. 50,000/- or more)

Name of Third Applicant (First / Middle / Surname) Title Mr. Ms. M/s

PAN (3rd applicant) Enclosed (Please tick Attested PAN card copy KYC Acknowledgement (Mandatory for all subscriptions of Rs. 50,000/- or more)


Mode of Holding (Please tick Single Anyone or survivor Joint (Default) KYC Acknowledgement (Mandatory for all subscriptions of Rs. 50,000/- or more)

ACKNOWLEDGEMENT SLIP (To be filled in by the investor) DSP MERRILL LYNCH MUTUAL FUND


Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From

vide cheque number

- Checklist  All Investments Bank Mandate is provided PAN Card copy (Attested with a seal by a Distributor, Bank Manager, Notary) KYC Acknowledgement (Mandatory for all subscriptions of Rs. 50,000/- or more)

Application No.



3. BANK ACCOUNT DETAILS (Refer Instruction 3) (Mandatory)

Bank Name																	
Bank Account No.											Account Type	<input type="checkbox"/> Savings	<input type="checkbox"/> Current	<input type="checkbox"/> NRE	<input type="checkbox"/> NRO		
Branch Address																	
											City				Pin		
9 Digit MICR code	(This is a 9 digit number next to your cheque number)										IFSC code: (11 digit)						

4. OTHER FACILITIES / EMAIL COMMUNICATION (Please ✓)

I wish to receive the following documents via email in lieu of physical document(s) I would like to receive a PIN (for telephone & internet transactions, as and when started)

Account Statement Newsletter & Annual Report Other statutory information

5. INVESTMENT AND PAYMENT DETAILS (Refer Instruction 5)

(Default plan/option/sub option will be applied in case of no information, ambiguity or discrepancy)

Scheme Name											Plan			Option & Sub Option							
Cheque / DD No.											Cheque/DD Date	D	D	/	M	M	/	Y	Y	Y	Y
Amount of Cheque/DD (Rs.) (i)											Drawn on Bank/ Branch Name)										
DD charges, if any, (Rs.) (ii)																					
Total Amount	In Words (Rs.)										Account Type (Please ✓) <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR										
(i) + (ii)	In figures (Rs.)																				

Scheme Name											Plan			Option & Sub Option							
Cheque / DD No.											Cheque/DD Date	D	D	/	M	M	/	Y	Y	Y	Y
Amount of Cheque/DD (Rs.) (i)											Drawn on Bank/ Branch Name)										
DD charges, if any, (Rs.) (ii)																					
Total Amount	In Words (Rs.)										Account Type (Please ✓) <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR										
(i) + (ii)	In figures (Rs.)																				

6. NOMINATION DETAILS (Refer Instruction 6)

I/We do hereby nominate the person described hereunder and cancel the nomination made earlier by us in respect of Units held by me/us.

Nominee Name																
Guardian Name											Relationship					
Address																
City																
Pin Code																
Nominee Date of Birth	D	D	/	M	M	/	Y	Y	Y	Y	Signature of Nominee / Guardian					

7. DECLARATION & SIGNATURES

Having read and understood the contents of the Standard Offer Documents, Key Information Memorandum and Instructions. I / We, hereby apply to the Trustee of DSP Merrill Lynch Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I / We hereby nominate the above nominee to receive all the amounts to my/our credits in the event of my/our death and have read the instructions for nomination. Signature of the nominee acknowledging receipts of my/our credit will constitute full discharge of liabilities of DSP Merrill Lynch Mutual Fund. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority.

Applicable to NRIs only :

I / We confirm that I am / We are Non-Resident(s) of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account(s).

If NRI, (✓) Repatriation basis Non-Repatriation basis

SIGNATURE (S)

Sole / First Applicant/ Guardian

Second Applicant

Third Applicant

www.dspmlmutualfund.com

Toll Free Number: 1800 345 4499 (MTNL/BSNL Lines)
Alternative Number: 044 3048 2855

Email: dspmlmf_enquiry@ml.com
dspmlmf_service@ml.com

Local Service Centre: 1901 425 1234

First SIP Cheque and Auto Debit Form

Please refer to Instructions of KIM and as mentioned overleaf before filling the form.

NEW REGISTRATION RENEWAL OF REGISTRATION

REGISTRATION CUM MANDATE FORM FOR ECS (Debit clearing) / Auto Debit/Standing Instructions

BROKER ARN: 51553	Sub Agent's Code	For Office use only
Contact No:		

INVESTOR AND INVESTMENT DETAILS

Sole / First Investor Name		
Application No. (New Investor)	Or Existing Investor Folio No.	/
Scheme		
Plan	Option/Sub option	
Email ID: (In capital)		
Mobile Number: + 9 1	(For SMS Alerts)	(For Email Delivery instead of physical account statement.)
	Sole / First Applicant / Guardian	Second Applicant / Guardian
	Third Applicant / Guardian	
PAN (Provide attested PAN card copy)		

SIP AND BANK DETAILS

Each SIP Amount (Rs.) Frequency Monthly (Default) Quarterly
 (Minimum Rs. 1,000/-)

First SIP Cheque No.: **Cheque date** D D / M M / Y Y Y Y
 (Cheque amount same as Auto Debit Amount) **(Note: Cheque should be drawn on bank whose details are provided below)**

Mandatory Enclosure (If 1st instalment is not by cheque) Blank Cancelled Cheque Copy of Cheque

SIP Auto Debit Dates: 1st * 7th 14th 21st All four dates of the month / quarter (minimum 12 instalments).

SIP Period Start Month M M Y Y End Month M M Y Y *Default

(Note: There should be a minimum time gap of one month and maximum time gap of two months between the first cheque for SIP investment and first instalment of SIP through ECS (Debit Clearing or SI))

PARTICULARS OF BANK ACCOUNT

I/We hereby authorise DSP Merrill Lynch Mutual Fund and their authorised service providers to debit my/our following bank account by ECS (Debit Clearing) / auto debit to account for collection of SIP payments.

Accountholder Name as in Bank Account	
Bank Name	
Branch Name & Address	
Account Number (In Full)	Account Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO
9 Digit MICR Code	◀ (Please enter the 9 digit number that appears after your cheque number)

Having read and understood the contents of the Standard Offer Documents, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of DSP Merrill Lynch Mutual Fund mentioned within, I hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS/Auto Debit/Standing Instructions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible, I will also inform DSP Merrill Lynch Mutual Fund, about any changes in my bank account. I have read and agreed to the terms and conditions mentioned overleaf.

First Accountholder's Signature (As in Bank Records)	
Second Accountholder's Signature (As in Bank Records)	
Third Accountholder's Signature (As in Bank Records)	

For Office Use only (Not to be filled in by Investor)

Recorded on		Scheme Code	
Recorded by		Credit Account Number	
Bank use Mandate Ref. No.		Customer Ref. No.	

Authorisation of the Bank Accountholder (to be signed by the Bank Accountholder)

This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) / Auto Debit/Standing Instructions Facility and that my/our payment towards my/our investment in DSP Merrill Lynch Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this mandate form to get it verified & executed.

Bank Account Number	
First Accountholder's Signature (As in Bank Records)	
Second Accountholder's Signature (As in Bank Records)	
Third Accountholder's Signature (As in Bank Records)	

SIP ECS (Debit Clearing) / Auto Debit / Standing Instructions: Terms & Conditions

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)


- Agra • Ahmedabad • Allahabad • Amritsar • Asansol • Aurangabad • Bangalore • Baroda • Bhilwara • Bhopal
- Bhubaneshwar • Burdwan • Calicut • Chandigarh • Chennai • Cochin • Coimbatore • Dehradun • Delhi • Dhanbad • Durgapur
- Erode • Gorakhpur • Guwahati • Gwalior • Hubli • Hyderabad • Indore • Jabalpur • Jaipur • Jalandhar • Jammu • Jamnagar
- Jamshedpur • Jodhpur • Kakinada • Kanpur • Kolhapur • Kolkata • Lucknow • Ludhiana • Madurai • Mangalore • Mumbai
- Mysore • Nagpur • Nasik • Nellore • Panjim • Patna • Pondicherry • Pune • Raipur • Rajkot • Ranchi • Salem • Shimla • Sholapur
- Siliguri • Surat • Tirupati • Tirupur • Trichur • Trichy • Trivendrum • Udaipur • Udupi • Varanasi • Vijayawada • Vizag

In other cities, the facility is available only for account holders of ICICI Bank, IDBI Bank and HDFC Bank.

1. This facility is offered to investors having bank accounts in select cities and banks as mentioned above.
2. Complete application form and SIP Auto debit form along with the first cheque should be submitted to the Fund or the Registrar.
3. Investors should preferably give a cheque for the first transaction, drawn on the same bank account which is to be registered for auto debit / standing instruction.
4. In case the first cheque is issued from a different bank account or is a demand draft or in case of renewal of SIP debit, then investors should attach a cancelled cheque or a copy of the cheque pertaining to the bank account which is to be registered for auto debit / standing instruction. Alternatively investors can also get the bank account mentioned on the form certified from their banker with the bank seal.
5. Auto debit / standing instruction will take a minimum of one month for registration with the bank and hence the first auto debit will be carried out only after one month, on the SIP date mentioned on the form. The Fund and the Registrar reserve the right to modify the SIP period depending on the one month period for registration to ensure minimum twelve instalments.
6. The SIP period should cover minimum 12 instalments, whether monthly or quarterly.
7. Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for SIP facility.
8. The cities in the list may be modified/updated/changed/removed at any time in future at the discretion of the AMC without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice.
9. The bank account provided for ECS (Debit) should participate in local clearing.
10. SIP auto debit facility is available only on specific dates of the month, viz. 1st / 7th / 14th / 21st.
11. In case "all four dates" is selected, SIP will be registered for a minimum of 3 months for each of the four days. The auto debit will start after one month only and thereafter on all four dates.
12. The cheque should be drawn on the same bank account which is to be registered for ECS (Debit).
13. The investor agrees to abide by the terms and conditions of ECS facility of the Reserve Bank of India (RBI) as applicable at the time of investment and as may be modified from time to time at a later stage.
14. The investor undertakes to keep sufficient funds in the funding account till the date of execution of standing instruction. The investor hereby declares that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, the investor would not hold the Fund or the Bank responsible. If the date of debit to the investor's account happens to be a non Business Day as per the Fund, execution of the standing instructions (SI) will happen on the day of holiday and allotment of Units will happen as per the terms and conditions listed in the Offer Document of the scheme concerned. The Fund, its Registrars, Auto Debit Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, revolution, fire, flood, fog, war, lightening, earthquake, change of Government policies, unavailability of bank's computer system, force majeure events, or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
15. Investors will not hold DSP Merrill Lynch Fund Managers Ltd., its Registrar, banks and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS.
16. DSP Merrill Lynch Fund Managers Ltd., its Registrar, banks and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
17. DSP Merrill Lynch Fund Managers Ltd. reserves the right to reject any application without assigning any reason thereof.
18. SIP is not available in DSP Merrill Lynch Liquidity Fund, DSP Merrill Lynch Cash Plus Fund, DSP Merrill Lynch Short Term Fund, DSP Merrill Lynch Floating Rate Fund, DSP Merrill Lynch Liquid Plus Fund - Institutional Plan, DSP Merrill Lynch Small and Mid Cap Fund - Institutional Plan, DSP Merrill Lynch Equity Fund - Institutional Plan, DSP Merrill Lynch Top 100 Equity Fund - Institutional Plan, DSP Merrill Lynch Opportunities Fund - Institutional Plan, DSP Merrill Lynch India T.I.G.E.R. Fund - Institutional Plan, DSP Merrill Lynch Technology.com Fund - Institutional Plan, DSP Merrill Lynch Natural Resources and New Energy Fund - Institutional Plan and DSP Merrill Lynch Strategic Bond Fund - Institutional Plan.
19. The minimum investment amount for each SIP is Rs. 1,000/- in all Schemes
20. Please refer the Key Information Memorandum and Standard Offer Documents for Applicable NAV, Risk Factors, load and other information on the respective Scheme / Plan before investing.
21. Existing Investors are required to submit the SIP Auto debit form, indicating the existing Account Number and investment details in the SIP section of this form, along with the mandatory first SIP Cheque.
22. If no start date is specified, SIP will be registered to start from a period after 30 days on the SIP date as available / mentioned.
23. If no end date is specified or in the absence of SIP end date, SIP will be registered for a period of 10 years.
22. Incorrect, incomplete or ambiguous forms will not be accepted and will be returned to the investor within 20 days via normal post.
24. To avail of SIP in separate schemes/plans via auto debit facility, an investor will have to fill a separate form for each scheme/plan. A single form cannot be used for different schemes simultaneously.
25. To modify SIP auto debit bank mandate, the investor may fill a separate form, viz., "Change of Payment Mechanism form" which is available at all the offices of the Fund. Instructions in any other form / manner are liable to be rejected.

Broker Code **51553** Sub Broker Code _____ Application No. _____

NAME OF UNITHOLDER / APPLICANT / GUARDIAN _____ FOLIO NO. _____ / _____

E-mail id to receive transaction confirmation / Account Statements etc.  _____

Sole / First Applicant / Guardian Second Applicant / Guardian Third Applicant / Guardian

PAN (Provide attested PAN copy) _____

1. SYSTEMATIC INVESTMENT PLAN (SIP) (Separate Cheque required for each investment)

Scheme, Plan _____ Option _____

Frequency (Please) Monthly* Quarterly

SIP Date: 1st 7th 14th 21st All four dates of the month

Each SIP Amount Rs. _____ *Default options _____

(Minimum Rs. 1,000/-)

All cheques should be of same date of the months/quarters.

Drawn on _____ Bank _____ Branch _____ City _____

2. SYSTEMATIC WITHDRAWAL PLAN (SWP) (Please allow 7 days to register SWP)

Scheme, Plan _____ Option _____

Withdrawal Amount Fixed Sum of Rs. _____ (Minimum Rs. 1,000/-)[#]

Capital Appreciation, subject to a Minimum of Rs. 1,000/-[#]

Withdrawal Dates 1st* 7th 14th 21st All four SWP Dates

Frequency Monthly* Quarterly * Default options _____

Withdrawal period starting from (Period to cover - minimum 6 SWP transactions)

_____ / _____ To _____ / _____

M M Y Y Y Y M M Y Y Y Y

3. SYSTEMATIC TRANSFER PLAN (STP) (Please allow 7 days to register STP)

STP From Scheme, Plan _____ Option _____

STP To Scheme, Plan _____ Option _____

Transfer Amount Fixed Sum of Rs. _____ (Minimum Rs. 1,000/-)[#]

Capital Appreciation, subject to a Minimum of Rs. 1,000/-[#]

Transfer Dates 1st* 7th 14th 21st All four STP Dates

Frequency Monthly* Quarterly * Default options _____

Transfer period starting from (Period to cover - minimum 6 STP transactions)

_____ / _____ To _____ / _____

M M Y Y Y Y M M Y Y Y Y

Investments done in schemes through STP will be treated as investments through SIP and the load structure for SIP will be applicable.
[#]Rs. 2000/- in DSPMLWGF & DSPMLNEF

DECLARATION & SIGNATURES

Having read and understood the contents of the Standard Offer Documents / Key Information Memorandum, Addenda issued till date of the Scheme & Plans mentioned above (including the target Scheme in case of STP) and Instructions overleaf, I / We apply to the Trustee, DSP Merrill Lynch Mutual Fund, for SIP / SWP / STP, as the case may be, and agree to abide by the terms and conditions of SIP / SWP / STP. I / We agree to consider investment through STP as a deemed SIP investment. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment.

_____ / _____ / _____ / _____

D D M M Y Y Y Y

SIGNATURE (S)
(All Holders to sign)

Sole / First Applicant / Guardian _____

Second Applicant / Guardian _____

Third Applicant / Guardian _____

SIP / SWP / STP FORM - ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

ACCOUNT NO. _____ / _____

Received from _____

An application for SIP SWP STP

ISC Stamp & Signature



INSTRUCTION FOR SYSTEMATIC INVESTMENT (SIP)

- New investors investing in a Scheme / Plan using SIP should fill in all the sections in the Common Application Form except the section titled "Investment & Payment Details". Such investors should fill in their investment details in the SIP section of this form.
- Existing Investors are required to submit only this form (SIP/SWP/STP Form), indicating the existing Folio / Account Number, PAN details as applicable and investment details in the SIP section.
- Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for SIP facility.
- Minimum Investment Amount for each SIP instalment is Rs. 1000/- in all schemes and SIP has to be for a minimum of 12 instalments.
- You can opt for an SIP on a monthly / quarterly basis by issuing post-dated cheques for a pre-defined amount.
- SIP Facility is available only on specific dates of the month viz 1st / 7th / 14th / 21st.. All Cheques should be of the same date of month / quarter and for the same amount.
- In case "All four dates of the month" is selected, minimum 3 cheques for each date should be given i.e. minimum 12 cheques should be given.
- The Cheques should be drawn in favour of "Name of the Scheme", as applicable.
- A separate SIP Form should be filled in for each Scheme / Plan / Option. Your folio number and name should be mentioned on the reverse of the Cheque.
- You can choose to discontinue this facility by giving a 15 days' written notice to the Registrar.

INSTRUCTIONS FOR SYSTEMATIC WITHDRAWAL PLAN (SWP)

- New Investors investing in a scheme for the first time and wishing to avail of SWP, should fill in all the sections in the Common Application Form. The withdrawal details should be indicated in the SWP section of this form.
- Existing Investors are required to submit only this form (SIP/SWP/STP Form) indicating the existing Account Number and withdrawal details in the SWP section.
- Please allow upto 7 days for SWP to be registered and the first SWP transaction to happen. Hence form should be submitted atleast 7 days before the SWP start date.
- SWP facility can be availed of only by Unit Holders with a minimum balance of Rs.25,000/- in the folio at the time of SWP registration by the Registrar. If the balance is less than Rs.25,000/-, SWP will not be registered.
- SWP Facility is available only on specific dates of the month viz. 1st / 7th / 14th / 21st. In case of ambiguity / incomplete form, "1st" will be treated as the default option date.
- You can opt for an SWP for a fixed amount or appreciation on a weekly (on all four SWP dates) / monthly / quarterly basis. In case of ambiguity / incomplete form, monthly option will be treated as default option.
- SWP has to be for minimum a of 6 instalments irrespective of frequency i.e. six dates in case of weekly option or six months in case of monthly option or six quarters in case of quarterly option.
- SWP withdrawal request should not be below Rs. 1000/- (Rs. 2,000/- in DSPMLWGF and DSPMLNEF). For investors availing of the withdrawal of 'appreciation' option, where in any week, month or quarter, there is no appreciation or the appreciation is less than Rs. 1,000/Rs. 2,000 as the case may be, withdrawal as mentioned above, will not be carried out. Even if withdrawal is not carried out due to lack of appreciation, the SWP will be terminated at the end of the specified period.
- Where start date is not specified clearly, SWP will be registered to start from a period after seven days on the SWP date as available / mentioned. Where end date is not specified clearly, SWP will be registered for a period of three years.
- Investors may choose to discontinue this facility by giving a 15 days' written notice to the Registrar.

INSTRUCTIONS FOR SYSTEMATIC TRANSFER PLAN (STP)

- If you are investing in a Scheme for the first time and wish to avail of STP, please fill in all the sections in the Common Application Form. The transfer details should be indicated in the STP Section of this form.
- Existing Investors are required to submit only this form (SIP/SWP/STP Form) indicating the existing Account Number and transfer details in the STP section
- Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for STP facility.
- Please allow upto 7 days for the STP to be registered and the first STP transaction to happen. Hence form should be submitted atleast 7 days before the STP start date.
- STP facility can be availed of only by Unit Holders with a minimum balance of Rs.25,000/- in the folio at the time of SWP registration by the Registrar. If the balance is less than Rs.25,000/-, STP will not be registered.
- STP Facility is available only on specific dates of the month, viz. 1st / 7th / 14th / 21st In case of ambiguity / incomplete form, "1st" will be treated as the default option date.
- You can opt for an STP for a fixed amount or appreciation on a weekly (on all four STP dates) / monthly / quarterly basis. In case of ambiguity / incomplete form, monthly option will be treated as the default option.
- STP has to be for a minimum of 6 transactions / transfers irrespective of frequency, i.e. six dates incase of weekly option or six months incase of monthly option or six quarters incase of quarterly option.
- Your transfer request should not be below Rs.1000/- (Rs. 2,000/- in DSPMLWGF and DSPMLNEF). For investors availing of the transfer of 'appreciation' option, where in any week, month or quarter, there is no appreciation or the appreciation is less than Rs. 1,000/Rs. 2,000 as the case may be, switch as mentioned above, will not be carried out. Even if transfer is not carried out due to lack of appreciation, the STP will be terminated at the end of the specified period.
- Where start date is not specified clearly, STP will be registered to start from a period after seven days on the STP date as available / mentioned. Where end date is not specified clearly, STP will be registered for a period of three years.
- You can choose to discontinue this facility by giving a 15 days' written notice to the Registrar.

Website: www.dspmlmutualfund.com

email: dspmlmf_enquiry@ml.com
dspmlmf_service@ml.com

Toll Free Call : 1800 345 4499

Local Service Centre: 1901 425 1234

Instructions

Please read carefully the Offer Documents, the Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms subject to which these offers are being made, and bind themselves to the terms upon signing the application form.

All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

1. General Instructions

- a. This application form may be used by both resident and non-resident investors.
- b. The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick (✓) in the appropriate box (☐), where boxes have been provided.
- c. Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest.
 - i. Application forms incomplete in any respect or where there is any over writing on the form without the applicant's counter signature
 - ii. Application forms invalid / incomplete /ambiguous / without supporting documents in any respect.
 - iii. Application forms that are not accompanied by a payment instrument for the amount payable, such as a cheque or a demand draft, or an account-to-account transfer instruction to credit the account of DSP Merrill Lynch Mutual Fund (the Fund) (Designated Account) on the same day, in respect of a Direct Deposit Application.
 - iv. Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
- d. No separate receipt will be issued for the application money. The bank / Investor Service Centre / Collection Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application, subject to verification.
- e. Irrespective of mode of holding, the sole/first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.
- f. All allotments will be provisional, subject to realisation of payment instrument and subject to DSP Merrill Lynch Fund Managers Ltd. (the AMC) having been reasonably satisfied that the Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
- g. Any subsequent changes in static information like address, bank details, dividend sub option etc. will be based on written communication from investors. These changes will be effected within five days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with previous details only.
- h. Investors shall note that they need to comply with the 'Know Your Client' requirements, by submitting requisite documents to CDSL Ventures Limited, if their investments (including SIP) are of value greater than or equal to Rs. 50,000. For more information, please log on to www.dsplmutualfund.com/www.cvlindia.com/www.amfiindia.com before investing. Applications of Rs. 50,000 or more are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants.
- i. If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for ARN Number. Any subsequent change / updation / removal of broker code will be based on the written request from the unitholders and will be on a prospective basis only from the date when the registrar executes such written instruction.

1. First Applicants' Details:

- a. Applicants should fill in all details as requested in the relevant section. Name should be provided in full.
- b. If the applicant/s already has/have a folio with the Fund, the applicant should fill in the folio number, in order to invest in the same folio. Investment in the same folio will be possible only if the name(s) of the holder(s), the order of the holders, the mode of holding and the folio no. are the same. The names of the holders, the mode of holding, etc., will remain as per the details available in the existing folio.
- c. PAN shall be the sole identification number and is mandatory for all investors

(including joint applicants, guardians and NRIs), irrespective of the amount of transaction. Accordingly, investors shall be required to submit a photocopy of the PAN card, provided that it shall either be verified with the originals at the Collection Center or be verified/attested by AMFI registered distributors, bank managers or judicial authorities.

- d. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, provided they mention their Sikkim address on application form and provide a proof of such address, duly verified by bank managers or judicial authorities.
- e. If the application is on behalf of a minor, the guardian's name and the date of birth of the minor should be provided.
- f. Applicants should provide contact information such as correspondence address, telephone number/s and email address, status of first applicant and occupation. In the case of NRIs, the address provided should be their overseas address. To receive communication at an Indian address, NRIs should separately communicate Indian address and their folio to the Fund.
- g. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarised or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed and/or Certificate of Registration.

2. Joint Applicants' Details:

- a. Joint applicants must fill in all details as requested in section 2.
- b. PAN and KYC compliance is mandatory for all applicants, irrespective of mode of holding. For more details, please refer General Instruction (h) and instruction 1(c).
- c. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be "Joint".
- d. In the case of joint holders, the first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.

3. Bank Account Details:

- a. To protect the interests of investors from fraudulent encashment of cheques and as per the SEBI Regulations, it is mandatory for all investors of mutual fund schemes to provide their bank mandate. Applications without the mandatory bank details are liable to be rejected.
- b. The Fund has entered into arrangements with certain banks for direct credit of redemption proceeds and dividends, if the Unit Holders have a bank mandate with any of such banks. However, the Fund reserves the right to issue a payment instrument in place of direct credit facility and will not be responsible for any delay on the part of the bank in executing the direct credit. The list of banks is available with the offices of the AMC and is subject to change from time to time without any prior notice.
- c. The investor agrees that the proceeds towards redemptions and dividends will be despatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of direct credit facility, entirely and solely at the risk of the investor. The investor will not hold the Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits, or due to incorrect bank account details provided by the investor.
- d. Any subsequent request for change of bank mandate details will be entertained only if the customer provides any of the following along with the designated change request form.
 - i. copy of a cheque of new bank account or
 - ii. a cancelled cheque pertaining to new bank account or
 - iii. a letter from new bank certifying bank account details including MICR code & IFSC Code (where available)
- e. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within five days of documents reaching the head office of the registrar and any financial transaction request received in the interim will be carried with previous details only.

4. Other Facilities / Email Communication:

- a. Account statements, newsletters, annual reports and other kinds of communication can be sent efficiently via email, according to the investor's preference, as provided for in the application form; hence applicants are encouraged to provide their email address in the application form.
- b. Unit Holders who opt for newsletters or annual reports via email may be required to download them from the Fund's web site, after receiving an email communication from the Fund. If they wish to, Unit Holders may also contact the Fund at any point in time to request for a physical copy of these documents.
- c. It is deemed that the Unit Holder is aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.
- d. PIN facility: The Fund may provide the facility to transact over the telephone or on the Internet. For this purpose, Unit Holders will be provided with a Personal Identification Number (PIN). PIN can be issued to all investors to avail of various services. However only individuals whose mode of holding is "Single" will be allowed to transact over the phone / Internet. Applicants who wish to receive a PIN should read the terms and conditions of the PIN facility in the relevant Standard Offer Document and tick the relevant box in Section 4 of the application form to request for a PIN. A PIN will be mailed to the Unit Holder entirely at his/her/its own risk.

5. Investment and Payment Details:

- a. Investors should fill in the desired Plan / Option / Sub Option clearly in the space provided in the application form. In case the investor does not fill in the desired Plan / Option / Sub Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied. The Fund will not entertain any request from Unit Holders for a change in Plan / Option / Sub Option after the application is accepted.
- b. Any change in dividend sub option due to additional investment or customer request will be applicable to all existing Units in the dividend option of the scheme concerned.
- c. Payments by cash, stock invests, credit cards, post-dated cheques (except through SIP), outstation cheques and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- d. Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- e. The cheque or demand draft should be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- f. The cheque or demand draft should be drawn in favour of 'DSP Merrill Lynch (Scheme Name)', as the case may be, and should be crossed 'Account Payee Only'.
- g. A separate cheque should be given for each separate investment in a different scheme or plan or option.
- h. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the registrar may ascertain the repatriation status purely based on the details provided in the NFO form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- i. For NRIs, FIIs, and Persons of Indian Origin investing on a non-repatriable basis, payments may be made by cheques or demand drafts drawn on Non-Resident Ordinary (NRO) accounts or Non-Resident Special Rupee (NRSR) accounts, payable at the city where the application form is submitted.
- j. Returned cheques are liable not to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.

6. Nomination Details:

- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Kartas of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. If Units are held jointly, all joint holders should sign the Nomination Form.
- b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his/her office, or a religious or charitable trust.
- c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time.
- d. Nomination in respect of Units stands rescinded upon redemption of the Units.
- e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
- f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).
- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
- i. Investors who desire to make their nomination in favour of more than one and upto three individuals, may do so by separately writing to the AMC/Registrar in the prescribed form, specifying clearly the percentage to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.

7. Declaration & Signatures

- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
- d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

READY RECKONER FOR DSPMLMF SCHEMES

	Schemes	Plans	Options	Sub Options	Minimum Investment Amount	Minimum Additional Purchase
Equity Funds	DSP Merrill Lynch Equity Fund	Regular Plan	Pay Dividend Reinvestment of Dividend Growth*	- - -	5,000 5,000 5,000	1,000 1,000 1,000
		Institutional Plan	Pay Dividend Reinvestment of Dividend Growth*	- - -	5,00,00,000 5,00,00,000 5,00,00,000	5,00,000 5,00,000 5,00,000
	DSP Merrill Lynch Opportunities Fund	Regular Plan	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000
		Institutional Plan	Growth * Dividend	- Payout * Reinvest	5,00,00,000 5,00,00,000	5,00,000 5,00,000
	DSP Merrill Lynch Technology.com Fund	Regular Plan	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000
		Institutional Plan	Growth * Dividend	- Payout * Reinvest	5,00,00,000 5,00,00,000	5,00,000 5,00,000
	DSP Merrill Lynch Top 100 Equity Fund	Regular Plan	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000
		Institutional Plan	Growth * Dividend	- Payout * Reinvest	5,00,00,000 5,00,00,000	5,00,000 5,00,000
	DSP Merrill Lynch India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Regular Plan	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000
		Institutional Plan	Growth * Dividend	- Payout * Reinvest	5,00,00,000 5,00,00,000	5,00,000 5,00,000
	DSP Merrill Lynch Tax Saver Fund	-	Growth * Dividend	- Payout * Reinvest	500 500	500 500
	DSP Merrill Lynch Small and Mid Cap Fund	Regular Plan	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000
		Institutional Plan	Growth * Dividend	- Payout * Reinvest	5,00,00,000 5,00,00,000	5,00,000 5,00,000
	DSP Merrill Lynch Natural Resources and New Energy Fund	Regular Plan	Growth * Dividend	Payout * Reinvest Payout * Reinvest	5,000 5,000	1,000 1,000
Institutional Plan		Growth * Dividend	Payout * Reinvest Payout * Reinvest	5,00,00,000 5,00,00,000	1,00,000 1,00,000	
Hybrid Fund	DSP Merrill Lynch Savings Plus Fund – Conservative	-	Growth * Monthly Income Payment (MIP) ^ Quarterly Income Payment	- Payout * Reinvest Payout * Reinvest	10,000 10,000 10,000	1,000 1,000 1,000
	DSP Merrill Lynch Savings Plus Fund – Moderate	-	Growth * Monthly Income Payment (MIP) ^ Quarterly Income Payment	- Payout * Reinvest Payout * Reinvest	10,000 10,000 10,000	1,000 1,000 1,000
	DSP Merrill Lynch Savings Plus Fund – Aggressive	-	Growth * Monthly Income Payment (MIP) ^ Quarterly Income Payment	- Payout * Reinvest Payout * Reinvest	10,000 10,000 10,000	1,000 1,000 1,000
	DSP Merrill Lynch Balanced Fund	-	Growth * Dividend	- Payout * Reinvest	5,000 5,000	1,000 1,000

* In case the investor does not fill the plan / option / sub-option properly and clearly or in case of incomplete details, non clarity or ambiguity, default options will be considered and applied.

^ Monthly Income is not assured and is subject to the availability of distributable surplus.

Debt Funds	DSP Merrill Lynch Bond Fund	–	Growth * Dividend Monthly Dividend	- Payout * Payout *	Reinvest Reinvest Reinvest	5,000 5,000 5,000	1,000 1,000 1,000	
	DSP Merrill Lynch Government Securities Fund	Plan A - Longer Duration Plan	Growth * Dividend Monthly Dividend	- Payout * Payout *	Reinvest Reinvest Reinvest	5,000 5,000 5,000	1,000 1,000 1,000	
		Plan B - Shorter Duration Plan	Growth * Dividend Monthly Dividend	- Payout * Payout *	Reinvest Reinvest Reinvest	5,000 5,000 5,000	1,000 1,000 1,000	
	DSP Merrill Lynch Short Term Fund	–	Growth * Dividend Monthly Dividend Weekly Dividend	- Payout * Payout *	- Reinvest Reinvest Reinvest	25,000 25,000 25,000 25,000	1,000 1,000 1,000 1,000	
	DSP Merrill Lynch Liquid Plus Fund	Regular Plan	Growth * Weekly Dividend Daily Dividend	- - -	- Reinvest Reinvest	25,000 25,000 25,000	1,000 1,000 1,000	
		Institutional Plan	Growth * Weekly Dividend Daily Dividend	- Payout * -	- Reinvest Reinvest	5,00,00,000 5,00,00,000 5,00,00,000	1,00,000 1,00,000 1,00,000	
	DSP Merrill Lynch Strategic Bond Fund	Regular Plan	Growth * Weekly Dividend Reinvest Monthly Dividend	- - -	- Reinvest Reinvest	5,000 5,000 5,000	1,000 1,000 1,000	
		Institutional Plan	Growth * Weekly Dividend Reinvest Monthly Dividend	- Payout * -	- Reinvest Reinvest	5,00,00,000 5,00,00,000 5,00,00,000	1,00,000 1,00,000 1,00,000	
	Liquid Funds	DSP Merrill Lynch Liquidity Fund	Regular Plan	Growth * Daily Dividend Weekly Dividend	- - -	- Reinvest Reinvest	25,000 25,000 25,000	1,000 1,000 1,000
			Institutional Plan	Growth * Daily Dividend Weekly Dividend	- - Payout *	- Reinvest Reinvest	5,00,00,000 5,00,00,000 5,00,00,000	1,00,000 1,00,000 1,00,000
DSP Merrill Lynch Floating Rate Fund		Regular Plan	Growth * Dividend Daily Dividend Weekly Dividend	- Payout * Reinvest	- Reinvest Reinvest	25,000 25,000 25,000 25,000	1,000 1,000 1,000 1,000	
		Institutional Plan	Growth * Dividend Daily Dividend Weekly Dividend	- Payout * Reinvest	- Reinvest Reinvest	5,00,00,000 5,00,00,000 5,00,00,000 5,00,00,000	1,00,000 1,00,000 1,00,000 1,00,000	
DSP Merrill Lynch Cash Plus Fund		Regular Plan	Growth * Weekly Dividend Reinvest	- -	- Reinvest	25,000 25,000	1,000 1,000	
		Institutional Plan	Growth * Weekly Dividend Reinvest Daily Dividend Reinvest	- Payout * -	- Reinvest Reinvest	5,00,00,000 5,00,00,000 5,00,00,000	1,00,000 1,00,000 1,00,000	
FoF		DSP Merrill Lynch World Gold Fund	–	Growth * Dividend	- Payout *	- Reinvest	5,000 5,000	1,000 1,000

* In case the investor does not fill the plan / option / sub-option properly and clearly or in case of incomplete details, non clarity or ambiguity, default options will be considered and applied.

^ Monthly Income is not assured and is subject to the availability of distributable surplus.

List of Official Points of Acceptance of Transactions

DSP Merrill Lynch Fund Managers Limited - Investor Service Centres

Ahmedabad	303/A, 3rd Floor, RainDrops, Opp. Cargo Motors, C. G. Road, Ahmedabad - 380 006.
Bangalore	19/5 & 19/6, Kareem Towers, Cunningham Road, Bangalore - 560 052.
Chandigarh	Ground Floor, SCO 40-41, Sector 9 D, Madhya Marg, Chandigarh - 160 017.
Chennai	1st Floor, SPS Buildings, Door No. 185, Annasalai, Chennai - 600 002.
Cochin	40/1045 H1, 6th Floor, Amrithaa Towers, Opp. Maharajas College Ground, M.G Road, Cochin - 682 011.
Coimbatore	1st Floor, East Wing, Tristar Towers, 657, Avinashi Road, Coimbatore - 641 037.
Goa	4th Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403001.
Guwahati	Mayur Gardens, Upper Ground Floor, G.S Road, Opposite HDFC Bank, Guwahati - 781 005.
Hyderabad	103, First Floor, Mahavir Chambers, Stanza Building, Liberty Junction, Himayatnagar, Hyderabad- 500029.
Indore	206, 2nd Floor, Starlit Tower, 29/1 Y N Road, Indore - 452 001.
Jaipur	201 - 204, Green House, O15, Ashok Marg, C Scheme, Above Axis Bank, Jaipur - 302001.
Kolkata	309, Lords, 3rd Floor, 7/1 Lord Sinha Road, Kolkata - 700 071.
Lucknow	Speed Motors Building-3rd Floor, 3-Sahanajaf Road, Lucknow - 226001.
Ludhiana	SCO 32, Ground Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana, 141001.
Mangalore	Upper Ground Floor- I - 5, Maximus Commercial Complex, Light House Hill Road, Mangalore - 575 001.
Mumbai	Maker Chamber VI, Office No. 126/127, 12th Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021.
Nagpur	Fortune Business Centre, 1 Fl, 6, Vasant Vihar, WHC Rd, Shankar Nagar, Nagpur - 440 010.
New Delhi	Dr Gopal Das Bhavan, Upper Ground Floor, 28, Barakhamba Road, New Delhi - 110 001.
Pune	306 Business Guild, Plot # 87/2, Law College Road, Erandawane, Pune - 411 004.
Rajkot	3rd Floor, 303, Hem Arcade, Kathiawad Gymkhana Road, Rajkot - 360 001.
Surat	322 - 323, Jolly Plaza, Beside Girls Polytechnic College, Athawa Gates, Surat - 395 001.
Vadodara	401, 4th Floor, Sakar Complex, Haribhakti Colony, Old Padra Road, Vadodara - 390 007.
Vashi	Shop No.8, Gr. Flr, Thakker Tower, Plot No.86, Sector 17, Vashi, Navi Mumbai - 400 705.

CAMS - Investor Service Centres (Call on 1901 425 12 34)

● Agra	● Burdwan	● Jaipur	● Mehsana	● Siliguri
● Ahmed Nagar	● Calicut	● Jalandhar	● Moradabad	● Solapur
● Ahmedabad	● Chandigarh	● Jalgaon	● Mumbai	● Sri Ganganagar
● Ajmer	● Chennai	● Jammu	● Muzzafarpur	● Surat
● Akola	● Cochin	● Jamnagar	● Mysore	● Surendranagar
● Aligarh	● Coimbatore	● Jamshedpur	● Nagpur	● Thiruppur
● Allahabad	● Cuttack	● Jhansi	● Nasik	● Tirunelveli
● Alwar	● Davenegere	● Jodhpur	● Navsari	● Tirupathi
● Amaravati	● Dehradun	● Junagadh	● Nellore	● Trichur
● Amritsar	● Deoghar	● Kadapa	● New Dehi	● Trichy
● Anand	● Dhanbad	● Kalyani	● Panipat	● Trivandrum
● Anantapur	● Dhule	● Kannur	● Patiala	● Udaipur
● Ankleshwar	● Durgapur	● Kanpur	● Patna	● Vadodara
● Asansol	● Erode	● Karimnagar	● Pondicherry	● Vasad
● Aurangabad	● Faridhabad	● Kestopur	● Porbander	● Varanasi
● Balasore	● Ghaziabad	● Kolhapur	● Pune	● Vashi
● Bangalore	● Goa	● Kolkata	● Raichur	● Vellore
● Bareilly	● Gorakhpur	● Kollam	● Raipur	● Vijayawada
● Belgaum	● Gulbarga	● Kota	● Rajahmundry	● Visakhapatnam
● Bellary	● Guntur	● Kottayam	● Rajkot	● Warangal
● Berhampur	● Gurgoan	● Kumbakonam	● Ranchi	● Yamuna Nagar
● Bhagalpur	● Guwahati	● Kurnool	● Ratlam	
● Bhatinda	● Gwalior	● Latur	● Rohtak	
● Bhavnagar	● Hazaribagh	● Lucknow	● Rourkela	
● Bhilai	● Hisar	● Ludhiana	● Sagar	
● Bhilwara	● Hosur	● Madurai	● Salem	
● Bhopal	● Hubli	● Manglaore	● Sambalpur	
● Bhubaneswar	● Hyderabad	● Manipal	● Satara	
● Bhuj	● Indore	● Mathura	● Satna	
● Bokaro	● Jabalpur	● Meerut	● Shimla	

SMS to 567672855 (56767BULL)

DSP Merrill Lynch Mutual Fund launches **"GoMobile!"**, becoming the first mutual fund in India to provide an on-demand SMS-based service that enables you to receive timely updates on your mobile phone using a unique short SMS number **567672855 (56767BULL)**.

The new SMS service now puts the power in your hands. On your mobile phone, you will only receive the information that you choose. Just SMS a defined message (keywords provided below) to **567672855 (56767BULL)**, and for a chosen scheme(s), you can get current or past NAVs and dividends.

For example, if you want to know the latest NAV of DSP Merrill Lynch Balanced Fund, just SMS **'NAVBA'** to **567672855**. If you want to find out the NAV of the same scheme as of a past date, just SMS **'HNBA ddmmyy'** to **567672855**. A complete list of commands given below.

SMS to 567672855 (MSMS BULL)

Scheme	Latest NAV	Latest Dividend	Historic NAV	Historic Dividend
DSP Merrill Lynch Equity Fund	NAVEQ	DIVEQ	HNEQ ddmmyy	HDEQ ddmmyy
DSP Merrill Lynch Balanced Fund	NAVBA	DIVBA	HNBA ddmmyy	HDBA ddmmyy
DSP Merrill Lynch Technology.com Fund	NAVTE	DIVTE	HNTE ddmmyy	HDTE ddmmyy
DSP Merrill Lynch Opportunities Fund	NAVOP	DIVOP	HNOP ddmmyy	HDOP ddmmyy
DSP Merrill Lynch India T.I.G.E.R. Fund	NAVTI	DIVTI	HNTI ddmmyy	HDTI ddmmyy
DSP Merrill Lynch Top 100 Equity Fund	NAVTO	DIVTO	HNTO ddmmyy	HDTO ddmmyy
DSP Merrill Lynch Govt Sec. Fund	NAVGS	DIVGS	HNGS ddmmyy	HDGS ddmmyy
DSP Merrill Lynch Liquidity Fund	NAVLI	DIVLI	HNLI ddmmyy	HDLI ddmmyy
DSP Merrill Lynch Floating Rate Fund	NAVFL	DIVFL	HNFL ddmmyy	HDFL ddmmyy
DSP Merrill Lynch Bond Fund Retail Plan	NAVBO	DIVBO	HNBO ddmmyy	HDBO ddmmyy
DSP Merrill Lynch Short Term Fund	NAVSH	DIVSH	HNSH ddmmyy	HDSH ddmmyy
DSP Merrill Lynch Savings Plus Fund Moderate	NAVSAMO	DIVSAMO	HNSAMO ddmmyy	HDSAMO ddmmyy
DSP Merrill Lynch Savings Plus Fund Conservative	NAVSACO	DIVSACO	HNSACO ddmmyy	HDSACO ddmmyy
DSP Merrill Lynch Savings Plus Fund Aggressive	NAVSAAG	DIVSAAG	HNSAAG ddmmyy	HDSAAG ddmmyy
DSP Merrill Lynch Small & Midcap Fund	NAVSM	DIVSM	HNSM ddmmyy	HDSM ddmmyy
DSP Merrill Lynch Tax Saver Fund	NAVTA	DIVTA	HNTA ddmmyy	HDTA ddmmyy
DSP Merrill Lynch Liquid Plus Fund	NAVLP	DIVLP	HNLP ddmmyy	HDLP ddmmyy
DSP Merrill Lynch Strategic Bond Fund	NAVSB	DIVSB	HNSB ddmmyy	HDSB ddmmyy
DSP Merrill Lynch World Gold Fund	NAVGO	DIVGO	HNGO ddmmyy	HDGO ddmmyy

FORMS COMPLETION AND SUBMISSION CHECK LIST

(A) COMMON APPLICATION FORM

- Application Form is complete in all respect like Name, Address, Contact Details, Status, PAN.
- Mode of holding is specified in case of more than one applicants
- Bank Account Details are complete. Bank account number is provided in full and not abbreviated.
- Appropriate Scheme, Plan, Option are mentioned clearly.
- Cheque or DD is drawn in favour of the "Scheme Name" and crossed "Account Payee".
- Application number/folio number is mentioned on the reverse of the instrument.
- Nomination details are provided by Individual Applicants
- PAN Information (for all applicants) is provided alongwith copy of PAN card duly attested or original PAN card is furnished for verification.
- KYC Letter (for all applicants) is attached where investment is of Rs 50,000 or more.
- Form is signed by all applicants.
- For Non Individual Applicants: Resolution / Authority to invest, authorized signatory list and other documents as mentioned in the instructions (duly certified true copies) based on status of the non individual applicant are enclosed with the form

(B) SIP AUTO DEBIT FORM*

- Application Form is complete in all respect. Name, Application Number/ Folio, Scheme, Plan, Option are mentioned clearly
- SIP Date, SIP Frequency has been ticked correctly
- Start Date and End Date is clearly mentioned as Month – Year.
- Bank Name, Full Branch Address, Full Account Number, MICR Code for debit has been mentioned clearly and legibly.
- Form is signed by all applicants as in bank records in two places as specified.

(C) SIP / SWP / STP FORM*

- Application Form is complete in all respect.
- Name, Application Number/ Folio, Scheme, Plan, Option are mentioned clearly
- Dates, Frequency has been ticked correctly.
- Period as "Start Month and End Month" is clearly mentioned as Month – Year.
- Scheme details for "STP To" are mentioned and ticked properly.

*In addition to list A

Email:
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BSNL/MTNL Line:
1800-345-4499
Alternative Line: 044-3048 2855

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