

Continuous Offer
Offer of Units at NAV based prices
Key Information Memorandum and Application Forms

- Open-ended Growth Schemes
- Open-ended Balanced Schemes
- Open-ended Equity Linked Savings Schemes
- Open-ended Index Linked Scheme
- Open-ended Monthly Income Scheme



Sponsors :

Housing Development Finance Corporation Limited
 Registered Office :
 Ramon House, H. T. Parekh Marg,
 169, Backbay Reclamation,
 Churchgate, Mumbai 400 020.

Standard Life Investments Limited
 Registered Office :
 1 George Street, Edinburgh, EH2 2LL
 United Kingdom.

Asset Management Company :

HDFC Asset Management Company Limited
 A Joint Venture with Standard Life Investments Limited
 Registered Office :
 Ramon House, 3rd Floor,
 H. T. Parekh Marg,
 169, Backbay Reclamation,
 Churchgate, Mumbai 400 020.

Trustee :

HDFC Trustee Company Limited
 Registered Office :
 Ramon House, 3rd Floor,
 H. T. Parekh Marg,
 169, Backbay Reclamation,
 Churchgate, Mumbai 400 020.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 25, 2008.

SCHEMES OFFERED

Open-ended Growth Schemes

HDFC Growth Fund (HGF)
HDFC Equity Fund (HEF)
HDFC Top 200 Fund (HT200)
HDFC Capital Builder Fund (HCBF)
HDFC Core & Satellite Fund (HCSF)
HDFC Premier Multi-Cap Fund (HPMCF)
HDFC Arbitrage Fund (HAF)

Open-ended Balanced Schemes

HDFC Balanced Fund (HBF)
HDFC Prudence Fund (HPF)

Open-ended Equity Linked Savings Schemes

(Lock-in period : 3 years)

HDFC Long Term Advantage Fund* (HLTAF)
 (Formerly HDFC Tax Plan 2000)

* Name change effected from November 22, 2004

HDFC TaxSaver (HTS)

Open-ended Index Linked Scheme

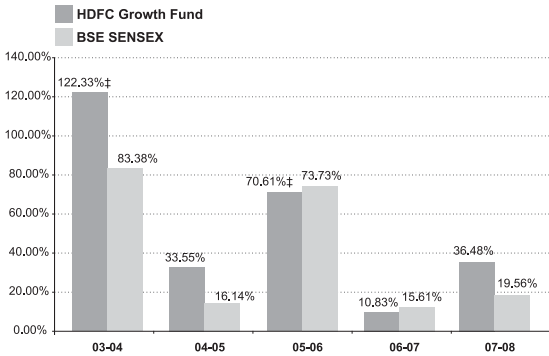
HDFC Index Fund

Open-ended Monthly Income Scheme

HDFC MF Monthly Income Plan (HMIP)
(An open-ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

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HDFC Balanced Fund (HBF)	9
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Name of Scheme	HDFC Growth Fund (HGF)			
Investment Objective	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Normal Deviation (% of Normal Allocation)	Risk Profile
	Equities & Equity related instruments	80 - 100	0	Medium to High
	Debt Securities, Money Market instruments & Cash (including money at call)	0 - 20	0	Low to Medium
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.			
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
Plans and Options	Plans : ● Growth Plan ● Dividend Plan Options : ● Dividend Plan offers Payout and Reinvestment facility.			
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.			
Minimum Application Amount / Number of Units (Under each Plan / Option)		Purchase	Additional Purchase	Repurchase
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
Benchmark Index	BSE SENSEX			
Dividend Policy	Please refer to page 17 for details.			
Name of the Fund Manager	Srinivas Rao Ravuri			
Name of the Trustee Company	HDFC Trustee Company Limited			
Performance of the Scheme (as at March 31, 2008)	HDFC Growth Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]	
		Returns (%)[^]	Benchmark Returns (%)[#]	
Last 1 year (367 days)	36.48**	19.56**		
Last 3 years (1096 days)	36.96**	34.03**		
Last 5 years (1827 days)	50.10**‡	38.64**		
Since Inception*** (2758 days)	27.35**	17.26**		
[^]Past performance may or may not be sustained in the future				
** <i>Compounded Annualised Returns</i>				
*** <i>Inception Date September 11, '00 # SENSEX</i>				
‡ <i>Due to an overall sharp rise in the stock prices</i>				
Expenses of the Scheme	Continuous Offer Period			
(i) Load Structure (non SIP / STP)	Entry / Sales Load :			
	Applications routed through any Distributor / Agent / Broker : ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil			
(ii) Recurring Expenses (% of weekly average Net Assets)	Exit Load :			
	● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.			
	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 2.16% p.a.	
	Next Rs. 300 crores	2.25		
	Next Rs. 300 crores	2.00		
	Balance	1.75		
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.			
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.			
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.			
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.			

Name of Scheme	HDFC Equity Fund (HEF)																				
Investment Objective	To achieve capital appreciation.																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile of the Instrument																		
	Equities & Equity related instruments	80 - 100	Medium to High																		
	Debt and money market instruments*	0 - 20	Low to Medium																		
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
Plans and Options	Plans : • Growth Plan • Dividend Plan Options : • Dividend Plan offers Payout and Reinvestment facility.																				
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	New Investors	Rs. 5,000 In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																		
	Existing Investors	Rs. 1,000 In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
Benchmark Index	S&P CNX 500. HDFC Equity Fund, which is benchmarked to S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.																				
Dividend Policy	Please refer to page 17 for details.																				
Name of the Fund Manager	Prashant Jain																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2008)	HDFC Equity Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]																		
		Returns (%)[^]	Benchmark Returns (%)[#]																		
	Last 1 year (367 days)	16.16**	21.51**																		
	Last 3 years (1096 days)	35.33**	29.20**																		
	Last 5 years (1827 days)	49.35**	40.35**																		
	Last 10 years (3653 days)	36.29**	18.24**																		
	Since Inception*** (4838 days)	23.60**	10.87**																		
	[^] Past performance may or may not be sustained in the future ^{**} Compounded Annualised Returns ^{***} Inception Date January 1, '95 [#] S&P CNX 500 [‡] Due to an overall sharp rise in the stock prices																				
	<table border="1"> <caption>Year-wise returns for the last 5 financial years</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Equity Fund (%)</th> <th>S&P CNX 500 (%)</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>131.80%</td> <td>107.81%</td> </tr> <tr> <td>04-05</td> <td>29.54%</td> <td>21.64%</td> </tr> <tr> <td>05-06</td> <td>90.24%</td> <td>64.16%</td> </tr> <tr> <td>06-07</td> <td>12.24%</td> <td>8.42%</td> </tr> <tr> <td>07-08</td> <td>16.16%</td> <td>21.51%</td> </tr> </tbody> </table>			Financial Year	HDFC Equity Fund (%)	S&P CNX 500 (%)	03-04	131.80%	107.81%	04-05	29.54%	21.64%	05-06	90.24%	64.16%	06-07	12.24%	8.42%	07-08	16.16%	21.51%
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06-07	12.24%	8.42%																			
07-08	16.16%	21.51%																			
Expenses of the Scheme (i) Load Structure (non SIP / STP)	Continuous Offer Period Entry / Sales Load : Applications routed through any Distributor / Agent / Broker : • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil Exit Load : • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 1.81% p.a.																		
	Next Rs. 300 crores	2.25																			
	Next Rs. 300 crores	2.00																			
	Balance	1.75																			
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.																				
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																				
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.																				
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																				

Name of Scheme	HDFC Top 200 Fund (HT200)																				
Investment Objective	To generate long term capital appreciation from a portfolio of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index.																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile																		
	Equity & Equity linked	Upto 100% (including use of derivatives for hedging and other uses as permitted by prevailing SEBI Regulations)	Medium to High																		
	Debt and money market instruments*	Balance in debt and money market instruments	Low to Medium																		
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
Plans and Options	Plans : • Growth Plan • Dividend Plan Options : • Dividend Plan offers Payout and Reinvestment facility.																				
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	New Investors	Rs. 5,000 In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																		
	Existing Investors	Rs. 1,000 In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
Benchmark Index	BSE 200																				
Dividend Policy	Please refer to page 17 for details.																				
Name of the Fund Manager	Prashant Jain																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2008)	HDFC Top 200 Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]																		
		Returns (%) \$[^]	Benchmark Returns (%)[#]																		
	Last 1 year (367 days)	25.72**	23.99**																		
	Last 3 years (1096 days)	35.95**	30.56**																		
	Last 5 years (1827 days)	51.20** ‡	39.96**																		
	Last 10 years (3653 days)	28.39**	17.75**																		
	Since Inception*** (4189 days)	27.35**	17.17**																		
	[^] Past performance may or may not be sustained in the future ^{**} Compounded Annualised Returns ^{***} Inception Date October 11, '96 [#] BSE 200 ^{\$} Adjusted for the dividends declared under the scheme prior to its splitting into the Dividend and Growth Plans [‡] Due to an overall sharp rise in the stock prices																				
	<table border="1"> <caption>Year-wise returns for the last 5 financial years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Top 200 Fund (%)</th> <th>BSE 200 (%)</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>140.43% ‡</td> <td>104.26%</td> </tr> <tr> <td>04-05</td> <td>30.97%</td> <td>18.27%</td> </tr> <tr> <td>05-06</td> <td>84.03% ‡</td> <td>62.82%</td> </tr> <tr> <td>06-07</td> <td>8.36%</td> <td>10.58%</td> </tr> <tr> <td>07-08</td> <td>25.72%</td> <td>23.99%</td> </tr> </tbody> </table>			Financial Year	HDFC Top 200 Fund (%)	BSE 200 (%)	03-04	140.43% ‡	104.26%	04-05	30.97%	18.27%	05-06	84.03% ‡	62.82%	06-07	8.36%	10.58%	07-08	25.72%	23.99%
Financial Year	HDFC Top 200 Fund (%)	BSE 200 (%)																			
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07-08	25.72%	23.99%																			
Expenses of the Scheme	Continuous Offer Period																				
(i) Load Structure (non SIP / STP)	Entry / Sales Load : Applications routed through any Distributor / Agent / Broker : • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil Exit Load : • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed/switched-out within 1 year from the date of allotment. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 1.89% p.a.																		
	Next Rs. 300 crores	2.25																			
	Next Rs. 300 crores	2.00																			
	Balance	1.75																			
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.																				
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																				
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Name of Scheme	HDFC Capital Builder Fund (HCBF)																				
Investment Objective	To achieve capital appreciation in the long term.																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile																		
	Equities & Equity related instruments	Upto 100	Medium to High																		
	Debt and money market instruments*	Not more than 20	Low to Medium																		
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
Plans and Options	Plans : ● Growth Plan ● Dividend Plan Options : ● Dividend Plan offers Payout and Reinvestment facility.																				
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Minimum Application Amount / Number of Units (Under each Plan / Option)		Purchase	Additional Purchase																		
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.																		
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.																		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
Benchmark Index	S&P CNX 500. HDFC Capital Builder Fund, which is benchmarked to S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.																				
Dividend Policy	Please refer to page 17 for details.																				
Name of the Fund Manager	Chirag Setalvad																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2008)	HDFC Capital Builder Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]																		
		Returns (%)[^]	Benchmark Returns (%)[#]																		
	Last 1 year (367 days)	25.82**	21.51**																		
	Last 3 years (1096 days)	28.54**	29.20**																		
	Last 5 years (1827 days)	50.01** ‡	40.35**																		
	Last 10 years (3653 days)	26.37**	18.24**																		
	Since Inception*** (5172 days)	15.38**	9.46**																		
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	Exit Load : ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 2.16% p.a.																		
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Balance	1.75																				
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.																				
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																				
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020. Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.																				
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																				

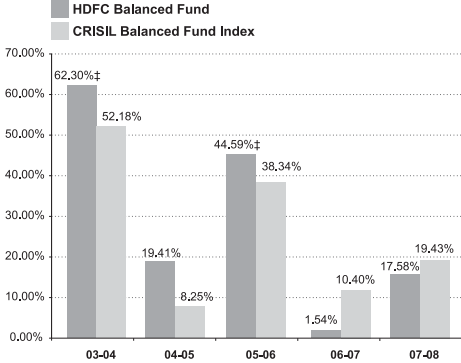
Name of Scheme	HDFC Core & Satellite Fund (HCSF)														
Investment Objective	To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.														
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Normal Deviation (% of Normal Allocation)												
	Equities & Equity related instruments	90 - 95	A minimum of 5% of net assets of the Fund												
	Fixed Income Securities (including securitised debt of upto 10% of net assets & Money Market instruments)	5 - 10	95% of the net assets can be invested in fixed income securities in exceptional circumstances												
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 25% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.														
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.														
Plans and Options	Plans : ● Nil Options : ● Growth Option ● Dividend Option Dividend Option offers Payout and Reinvestment facility.														
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.														
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase												
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.											
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.											
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.														
Benchmark Index	BSE 200														
Dividend Policy	Please refer to page 17 for details.														
Name of the Fund Manager	Vinay Kulkarni														
Name of the Trustee Company	HDFC Trustee Company Limited														
Performance of the Scheme (as at March 31, 2008)	HDFC Core & Satellite Fund - Growth Option		Year-wise returns for the last 3 financial years[^]												
		Returns (%)[^]	Benchmark Returns (%)[#]												
	Last 1 year (367 days)	14.26**	23.99**												
	Last 3 years (1096 days)	30.71**	30.56**												
	Since inception*** (1291 days)	32.93**	31.95**												
	[^] Past performance may or may not be sustained in the future ** Compounded Annualised Returns [#] BSE 200 *** Inception Date : September 17, 2004 ‡ Due to an overall sharp rise in the stock prices														
	<table border="1"> <thead> <tr> <th>Year</th> <th>HDFC Core & Satellite Fund</th> <th>BSE 200</th> </tr> </thead> <tbody> <tr> <td>05-06</td> <td>94.51%</td> <td>62.82%</td> </tr> <tr> <td>06-07</td> <td>1.25%</td> <td>10.58%</td> </tr> <tr> <td>07-08</td> <td>14.26%</td> <td>23.99%</td> </tr> </tbody> </table>			Year	HDFC Core & Satellite Fund	BSE 200	05-06	94.51%	62.82%	06-07	1.25%	10.58%	07-08	14.26%	23.99%
Year	HDFC Core & Satellite Fund	BSE 200													
05-06	94.51%	62.82%													
06-07	1.25%	10.58%													
07-08	14.26%	23.99%													
Expenses of the Scheme	Continuous Offer Period														
(i) Load Structure (non SIP / STP)	Entry / Sales Load :														
	Applications routed through any Distributor / Agent / Broker : <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil														
(ii) Recurring Expenses (% of weekly average Net Assets)	Exit Load :														
	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed/switched-out within 1 year from the date of allotment. In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.														
	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 2.22% p.a.												
	Next Rs. 300 crores	2.25													
	Next Rs. 300 crores	2.00													
	Balance	1.75													
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.														
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.														
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.														
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.														

Name of Scheme	HDFC Premier Multi-Cap Fund (HPMCF)												
Investment Objective	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.												
Asset Allocation Pattern of the Scheme	Types of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile of the Instrument									
	Equity & Equity related instruments out of which	85%	100%	Medium to High									
	Large Cap	35%	65%	Medium									
	Mid Cap	35%	65%	Medium to High									
	Debt Securities (including securitised debt of upto 10% of the net assets)	0%	15%	Low to Medium									
	Money Market Instruments	0%	15%	Low									
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 25% of net assets in ADR / GDR and Foreign Equity Securities and max. 10% of net assets in Foreign Debt Securities) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.												
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.												
Plans and Options	Plans : • Nil Options : • Growth Option • Dividend Option Dividend Option offers Payout and Reinvestment facility.												
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.												
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase										
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.									
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.									
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.												
Benchmark Index	S&P CNX 500. HDFC Premier Multi-Cap Fund, which is benchmarked to S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.												
Dividend Policy	Please refer to page 17 for details.												
Name of the Fund Manager	Vinay Kulkarni												
Name of the Trustee Company	HDFC Trustee Company Limited												
Performance of the Scheme (as at March 31, 2008)	HDFC Premier Multi-Cap Fund – Growth Option		Year-wise returns for the last 2 financial years[^]										
		Returns (%)[^]	Benchmark Returns (%)[#]										
	Last 1 year (367 days)	12.36**	21.51**	<table border="1"> <caption>Year-wise returns for the last 2 financial years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Premier Multi-Cap Fund</th> <th>S&P CNX 500</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td>5.34%</td> <td>8.42%</td> </tr> <tr> <td>07-08</td> <td>12.36%</td> <td>21.51%</td> </tr> </tbody> </table>	Financial Year	HDFC Premier Multi-Cap Fund	S&P CNX 500	06-07	5.34%	8.42%	07-08	12.36%	21.51%
Financial Year	HDFC Premier Multi-Cap Fund	S&P CNX 500											
06-07	5.34%	8.42%											
07-08	12.36%	21.51%											
	Since Inception*** (1090 days)	25.75**	28.55**										
	[^] Past performance may or may not be sustained in the future ** Compounded Annualised Returns *** Inception Date April 6, 2005 [#] S&P CNX 500												
Expenses of the Scheme	Continuous Offer Period												
(i) Load Structure (non SIP / STP)	Entry / Sales Load : Applications routed through any Distributor / Agent / Broker : <ul style="list-style-type: none"> • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil												
	Exit Load : <ul style="list-style-type: none"> • In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.												
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 2.16% p.a.										
	Next Rs. 300 crores	2.25											
	Next Rs. 300 crores	2.00											
	Balance	1.75											
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.												
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.												
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited, Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.												
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.												

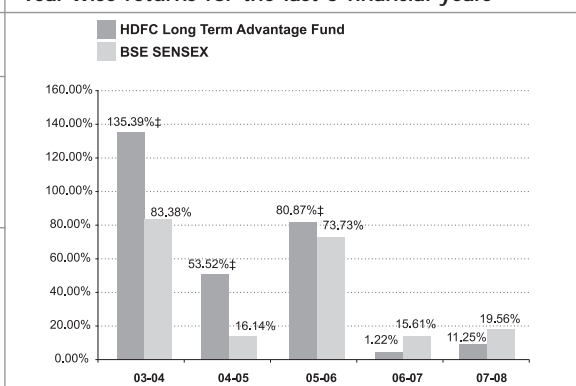
Name of Scheme	HDFC Arbitrage Fund (HAF)			
Investment Objective	To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.			
Asset Allocation Pattern of the Scheme	Type of the Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile of the Instrument
	Equity & Equity related instruments	65%	90%	Medium to High
	Derivative including index futures, stock futures, Index Options and Stock Options etc.^	65%	90%	Medium to High
	Debt Securities and Money Market Instruments* and Fixed Income Derivative	10%	35%	Low to Medium
	When adequate arbitrage opportunities are not available in the Derivative and equity markets, the asset allocation of the scheme's portfolio will be as follows :			
	Type of the Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile of the Instrument
Equity & Equity related instruments	0%	65%	Medium to High	
Derivative including index futures, stock futures, Index Options and Stock Options etc.^	0%	65%	Medium to High	
Debt Securities and Money Market Instruments* and Fixed Income Derivative	35%	100%	Low to Medium	
* Investment in Securitised debt shall not normally exceed 50% of the net assets of the Scheme.				
^ The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivative. The margin money deployed on these positions would be included in Money Market category.				
The Scheme may seek investment opportunity in the Foreign Securities in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. Under normal circumstances, the Scheme shall not have an exposure of more than 75% of its assets in foreign securities (including bonds, mutual funds and other approved instruments) subject to regulatory limits.				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
Plans and Options	Plans : ● Wholesale Plan Options : ● Growth Option ● Dividend Option Dividend Option offers Payout and Reinvestment facility.		Plans : ● Retail Plan Options : ● Growth Option ● Dividend Option Dividend Option offers Payout and Reinvestment facility.	
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.			
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase	
	Wholesale Plan: Growth / Dividend Option New / Existing Investors	Rs. 1 crore	In multiples of Rs. 100 thereafter.	Rs. 50,000 or minimum of 5,000 units.
	Retail Plan: Growth / Quarterly Dividend Option New / Existing Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.
Monthly Dividend Option New / Existing Investors	Rs. 25,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.	
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
Benchmark Index	CRISIL Liquid Fund Index			
Dividend Policy	Please refer to page 17 for details.			
Name of the Fund Manager	Anil Bamboli			
Name of the Trustee Company	HDFC Trustee Company Limited			
Performance of the Scheme (as at March 31, 2008)	HDFC Arbitrage Fund - Wholesale Plan – Growth Option		Performance of similar Schemes launched by HDFC Mutual Fund : HAF is a new scheme launched on September 28, 2007 and closed for subscription on October 15, 2007. Please refer to the Performance tables of other equity schemes.	
		Returns (%)^		Benchmark Returns (%)#
	Since Inception*** (160 days)	4.15*		2.91*
	HDFC Arbitrage Fund - Retail Plan – Growth Option			
	Returns (%)^	Benchmark Returns (%)#		
Since Inception*** (160 days)	4.03*	2.91*		
^ Past performance may or may not be sustained in the future				
* Absolute Returns *** Inception Date October 23, '07				
# CRISIL Liquid Fund Index				

HDFC Arbitrage Fund (HAF) (Contd...)

Expenses of the Scheme	Continuous Offer Period	
(i) Load Structure (non SIP / STP)	Entry / Sales Load : Direct Applications and Applications routed through any Distributor / Agent / Broker : Nil	
	Exit Load : <ul style="list-style-type: none"> ● In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if units are redeemed / switched-out within 3 months from the date of allotment. ● No Exit Load is payable if units are redeemed / switched-out after 3 months from the date of allotment. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.	
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	2.50 2.25 2.00 1.75
	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 0.81% p.a.	
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.	
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.	
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.	

Name of Scheme	HDFC Balanced Fund (HBF)			
Investment Objective	To generate capital appreciation along with current income from a combined portfolio of equity & equity-related and debt & money market instruments.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Normal Deviation (% of Normal Allocation)	Risk Profile
	Equities & Equity related instruments	60	20	Medium to High
	Debt Securities (including securitised debt) and Money Market instruments	40	30	Low to Medium
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities subject to SEBI (Mutual Funds) Regulations, 1996. Maximum exposure to investment in Foreign Debt Securities will be restricted to 40% of the net assets. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.			
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
Plans and Options	Plans : ● Growth Plan ● Dividend Plan Options : ● Dividend Plan offers Payout and Reinvestment facility.			
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.			
Minimum Application Amount / Number of Units (Under each Plan / Option)		Purchase	Additional Purchase	Repurchase
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
Benchmark Index	CRISIL Balanced Fund Index			
Dividend Policy	Please refer to page 17 for details.			
Name of the Fund Manager	Chirag Setalvad			
Name of the Trustee Company	HDFC Trustee Company Limited			
Performance of the Scheme (as at March 31, 2008)	HDFC Balanced Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]	
		Returns (%)[^]	Benchmark Returns (%)[#]	
	Last 1 year (367 days)	17.58**	19.43**	
	Last 3 years (1096 days)	19.79**	21.86**	
	Last 5 years (1827 days)	27.19**	24.40**	
	Since Inception*** (2758 days)	17.74**	N.A.	
	[^] Past performance may or may not be sustained in the future N.A. - Not Available ** Compounded Annualised Returns *** Inception Date September 11, '00 [#] CRISIL Balanced Fund Index [‡] Due to an overall sharp rise in the stock prices			
Expenses of the Scheme	Continuous Offer Period			
(i) Load Structure (non SIP / STP)	Entry Load :			
	Applications routed through any Distributor / Agent / Broker : ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil			
	Exit Load :			
	● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.			
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 2.22% p.a.	
	Next Rs. 300 crores	2.00		
Next Rs. 300 crores	1.75			
Balance	1.50			
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.			
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.			
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.			
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.			

Name of Scheme	HDFC Prudence Fund (HPF)																				
Investment Objective	To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt investments with an aim to prevent / minimise any capital erosion.																				
Asset Allocation Pattern of the Scheme	Type of the Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)																		
	Equity & Equity linked instruments	40	75																		
	Debt Securities and money market instruments*	25	60																		
	* Investment in Securitised debt, if undertaken, would not exceed 10% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
Plans and Options	Plans : ● Growth Plan ● Dividend Plan Options : ● Dividend Plan offers Payout and Reinvestment facility.																				
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.																		
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.																		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
Benchmark Index	CRISIL Balanced Fund Index																				
Dividend Policy	Please refer to page 17 for details.																				
Name of the Fund Manager	Prashant Jain																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2008)	HDFC Prudence Fund – Growth Plan		Year-wise returns for the last 5 financial years[^]																		
		Returns (%)[^][§]	Benchmark Returns (%)[#]																		
	Last 1 year (367 days)	15.90**	19.43**																		
	Last 3 years (1096 days)	29.15**	21.86**																		
	Last 5 years (1827 days)	45.98** ‡	24.40**																		
	Last 10 years (3653 days)	28.68**	N.A.																		
	Since Inception*** (5172 days)	21.88**	N.A.																		
	[^] Past performance may or may not be sustained in the future ^{**} Compounded Annualised Returns ^{***} Inception Date February 1, '94 N.A. - Not Available [#] CRISIL Balanced Fund Index [§] Adjusted for the dividends declared under the scheme prior to its splitting into the Dividend and Growth Plans [‡] Due to an overall sharp rise in the stock prices																				
	<table border="1"> <caption>Year-wise returns for the last 5 financial years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Prudence Fund (%)</th> <th>CRISIL Balanced Fund Index (%)</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>89.69% ‡</td> <td>52.18%</td> </tr> <tr> <td>04-05</td> <td>30.39% ‡</td> <td>8.25%</td> </tr> <tr> <td>05-06</td> <td>60.89% ‡</td> <td>38.34%</td> </tr> <tr> <td>06-07</td> <td>15.82%</td> <td>10.40%</td> </tr> <tr> <td>07-08</td> <td>15.90%</td> <td>19.43%</td> </tr> </tbody> </table>			Financial Year	HDFC Prudence Fund (%)	CRISIL Balanced Fund Index (%)	03-04	89.69% ‡	52.18%	04-05	30.39% ‡	8.25%	05-06	60.89% ‡	38.34%	06-07	15.82%	10.40%	07-08	15.90%	19.43%
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	Exit Load : ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1.00% is payable if Units are redeemed/switched-out within 1 year from the date of allotment. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 1.86% p.a.																		
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Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																				

Name of Scheme	HDFC Long Term Advantage Fund* (HLTAF) (Formerly HDFC Tax Plan 2000) An Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years * Name change effected from November 22, 2004.																																			
Investment Objective	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments. Note : Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.																																			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile of the instrument																																	
	Equities & Equity linked instruments	80	High																																	
	Debt securities, Money market instruments (including cash / call money)	20	Low to Medium																																	
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.																																			
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																																			
Plans and Options	Plans : ● Growth Plan ● Dividend Plan Options : ● Dividend Plan offers Payout and Reinvestment facility.																																			
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																																			
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																																	
	New / Existing Investors	Rs. 500	In multiples of Rs. 500 thereafter. Rs. 500 or minimum of 50 units.																																	
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																																			
Benchmark Index	BSE SENSEX																																			
Dividend Policy	Please refer to page 17 for details.																																			
Name of the Fund Manager	Chirag Setalvad																																			
Name of the Trustee Company	HDFC Trustee Company Limited																																			
Performance of the Scheme (as at March 31, 2008)	HDFC Long Term Advantage Fund – Growth Plan <table border="1" data-bbox="391 1031 933 1258"> <thead> <tr> <th></th> <th>Returns (%)[^]</th> <th>Benchmark Returns (%)[#]</th> </tr> </thead> <tbody> <tr> <td>Last 1 year (367 days)</td> <td>11.25**</td> <td>19.56**</td> </tr> <tr> <td>Last 3 years (1096 days)</td> <td>26.39**</td> <td>34.03**</td> </tr> <tr> <td>Last 5 years (1827 days)</td> <td>48.76**</td> <td>38.64**</td> </tr> <tr> <td>Since Inception*** (2645 days)</td> <td>36.65**</td> <td>20.63**</td> </tr> </tbody> </table>			Returns (%) [^]	Benchmark Returns (%) [#]	Last 1 year (367 days)	11.25**	19.56**	Last 3 years (1096 days)	26.39**	34.03**	Last 5 years (1827 days)	48.76**	38.64**	Since Inception*** (2645 days)	36.65**	20.63**	Year-wise returns for the last 5 financial years[^]  <table border="1" data-bbox="933 1031 1511 1417"> <thead> <tr> <th>Year</th> <th>HDFC Long Term Advantage Fund</th> <th>BSE SENSEX</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>135.39%[‡]</td> <td>83.38%</td> </tr> <tr> <td>04-05</td> <td>53.52%[‡]</td> <td>16.14%</td> </tr> <tr> <td>05-06</td> <td>80.87%[‡]</td> <td>73.73%</td> </tr> <tr> <td>06-07</td> <td>1.22%</td> <td>15.61%</td> </tr> <tr> <td>07-08</td> <td>11.25%</td> <td>19.56%</td> </tr> </tbody> </table>	Year	HDFC Long Term Advantage Fund	BSE SENSEX	03-04	135.39% [‡]	83.38%	04-05	53.52% [‡]	16.14%	05-06	80.87% [‡]	73.73%	06-07	1.22%	15.61%	07-08	11.25%	19.56%
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Expenses of the Scheme (i) Load Structure (non SIP / STP)	Continuous Offer Period Entry Load : Applications routed through any Distributor / Agent / Broker : ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil Exit Load : Nil. Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																																			
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Balance	1.75																																			
Tax treatment for the Investors (Unit holders)	As per Section 80C of the Income-tax Act, 1961 and subject to provisions, an Individual / Hindu Undivided Family (HUF) is entitled to a deduction from Gross Total Income upto Rs. 1.00 lac (along with other prescribed investments) for amounts invested in units of HDFC Long Term Advantage Fund. Please refer to page nos. 17-18 for details.																																			
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																																			
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.																																			
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																																			

Investment Objective

To achieve long term growth of capital.

Note : Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.

Asset Allocation Pattern of the Scheme**Types of Instruments**

Equities & related instruments

Normal Allocation (% of Net Assets)

Minimum 80

Risk Profile

Medium to High

Debt and money market instruments*

Maximum 20

Low to Medium

*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme.

The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

Risk Profile of the Scheme

Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.

Plans and Options

Plans : ● Growth Plan ● Dividend Plan

Options : ● Dividend Plan offers Payout and Reinvestment facility.

Applicable NAV

The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.

Minimum Application Amount / Number of Units (Under each Plan / Option)

	Purchase	Additional Purchase	Repurchase
New / Existing Investors	Rs. 500	In multiples of Rs. 500 thereafter.	Rs. 500 or minimum of 50 units.

Despatch of Repurchase (Redemption) Request

Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.

Benchmark Index

S&P CNX 500. HDFC TaxSaver, which is benchmarked to S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

Dividend Policy

Please refer to page 17 for details.

Name of the Fund Manager

Vinay Kulkarni

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at March 31, 2008)**HDFC TaxSaver – Growth Plan**

	Returns (%) [^]	Benchmark Returns (%) [#]
Last 1 year (367 days)	13.47**	21.51**
Last 3 years (1096 days)	31.01**	29.20**
Last 5 years (1827 days)	52.09** ‡	40.35**
Last 10 years (3653 days)	40.90**	18.24**
Since Inception*** (4383 days)	35.48**	15.19**

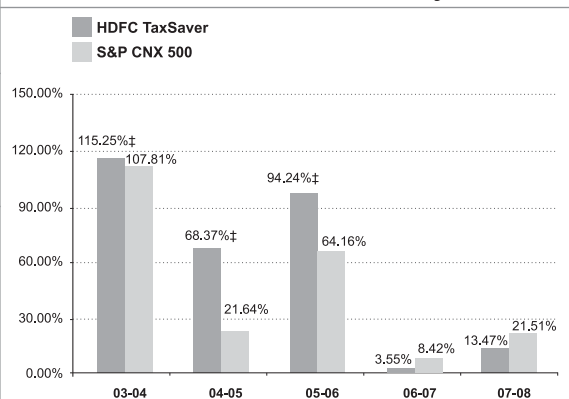
[^] Past performance may or may not be sustained in the future

**Compounded Annualised Returns

*** Inception Date March 31, '96

[#] S&P CNX 500 [§]Adjusted for the dividends declared under the scheme prior to its splitting into the Dividend and Growth Plans

[‡] Due to an overall sharp rise in the stock prices

Year-wise returns for the last 5 financial years[^]**Expenses of the Scheme****Continuous Offer Period****(i) Load Structure (non SIP / STP)****Entry Load :**

Applications routed through any Distributor / Agent / Broker :

- In respect of **each** purchase / switch-in of Units less than Rs. 5 crore in value, an Entry Load of 2.25% is payable.
- In respect of **each** purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Entry Load is payable.

Applications not routed through any Distributor / Agent / Broker (Direct Applications) : Nil

Exit Load : Nil.

Also refer to page 17 for details.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% of weekly average Net Assets)

First Rs. 100 crores	2.50
Next Rs. 300 crores	2.25
Next Rs. 300 crores	2.00
Balance	1.75

Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : 1.98% p.a.

Tax treatment for the Investors (Unit holders)

As per Section 80C of the Income-tax Act, 1961 and subject to provisions, an Individual / Hindu Undivided Family (HUF) is entitled to a deduction from Gross Total Income upto Rs. 1.00 lac (along with other prescribed investments) for amounts invested in units of HDFC TaxSaver.

Please refer to page nos. 17-18 for details.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com. Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.

For Investor Grievances, Please contact

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Unit holder's Information

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Name of Scheme	HDFC Index Fund																				
Investment Objective	<p>SENSEX Plan : To generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.</p> <p>Nifty Plan : To generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.</p> <p>SENSEX Plus Plan : To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.</p>																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile of the Instrument																		
	SENSEX Plan																				
	Securities covered by the SENSEX	95 to 100	Medium to High																		
	Cash & Money Market instruments, including money at call but excluding Subscription and Redemption Cash Flow	0 to 5	Low to Medium																		
	Nifty Plan																				
	Securities covered by the Nifty	95 to 100	Medium to High																		
	Cash & Money Market Instruments, including money at call but excluding subscription and Redemption Cash Flow	0 to 5	Low to Medium																		
	SENSEX Plus Plan																				
	Securities covered by the SENSEX	80 to 90	Medium to High																		
	Securities other than covered by SENSEX	10 to 20	Medium to High																		
	Money Market instruments, convertible bonds & cash including money at call at but excluding Subscription and Redemption Cash Flow	0 to 5	Low to Medium																		
	Subscription Cash Flow is the subscription money in transit before deployment and Redemption Cash Flow is the money kept aside for meeting redemptions.																				
	The respective Plans under the Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.																				
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
Plans and Options	<p>Plans : ● SENSEX Plan ● Nifty Plan ● SENSEX Plus Plan</p> <p>Options : ● Each Plan offers Growth Option only</p>																				
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																				
Minimum Application Amount / Number of Units (Under each Plan)		Purchase	Additional Purchase																		
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.																		
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.																		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
Benchmark Index	<ul style="list-style-type: none"> ● SENSEX Plan : SENSEX (Total Returns Index) ● Nifty Plan : S&P CNX Nifty (Total Returns Index) ● SENSEX Plus Plan : SENSEX (Total Returns Index) 																				
Dividend Policy	Please refer to page 17 for details.																				
Name of the Fund Manager	Vinay Kulkarni																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2008)	SENSEX Plan – Growth Option	Year-wise returns for the last 5 financial years[^]																			
		Returns (%)[^]	Benchmark Returns (%)[#]																		
	Last 1 year (367 days)	13.19**	21.57**																		
	Last 3 years (1096 days)	30.34**	37.53**																		
	Last 5 Years (1827 days)	34.81**	42.69**																		
	Since Inception*** (2084 days)	28.78**	35.33**																		
	[^] Past performance may or may not be sustained in the future. **Compounded Annualised Returns *** Inception Date July 17, '02 [#] SENSEX (Total Returns Index) [‡] Due to an overall sharp rise in the stock prices																				
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07-08	13.19%	21.57%																			

HDFC Index Fund (Contd...)

Performance of the Scheme
(as at March 31, 2008)
(Contd.)

Nifty Plan – Growth Option

	Returns (%) [^]	Benchmark Returns (%) [#]
Last 1 year (367 days)	13.61**	24.97**
Last 3 years (1096 days)	28.18**	34.44**
Last 5 Years (1827 days)	33.94**	39.61**
Since Inception*** (2084 days)	28.07**	32.77**

[^] Past performance may or may not be sustained in the future.

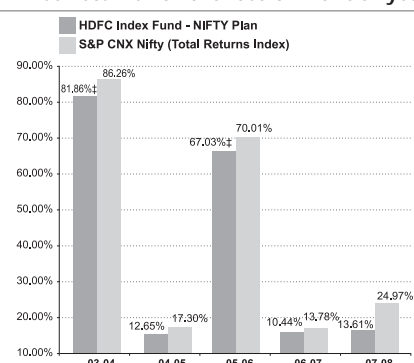
** Compounded Annualised Returns

*** Inception Date July 17, '02

[#] S&P CNX Nifty (Total Returns Index)

[‡] Due to an overall sharp rise in the stock prices

Year-wise returns for the last 5 financial years[^]



SENSEX Plus Plan – Growth Option

	Returns (%) [^]	Benchmark Returns (%) [#]
Last 1 year (367 days)	19.61**	21.57**
Last 3 years (1096 days)	33.11**	37.53**
Last 5 Years (1827 days)	39.63**	42.69**
Since Inception*** (2084 days)	33.48**	35.33**

[^] Past performance may or may not be sustained in the future.

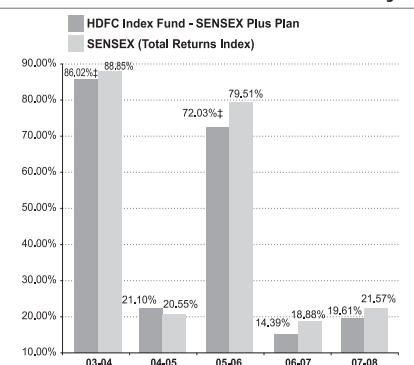
** Compounded Annualised Returns

*** Inception Date July 17, '02

[#] SENSEX (Total Returns Index)

[‡] Due to an overall sharp rise in the stock prices

Year-wise returns for the last 5 financial years[^]



Expenses of the Scheme

(i) Load Structure (non SIP / STP)

Continuous Offer Period

Entry / Sales Load : Direct Applications & Applications routed through any Distributor / Agent / Broker : Nil.

Exit Load :

- In respect of **each** purchase / switch-in-of Units upto and including Rs. 5 lakh in value, an Exit Load of 1.00% is payable if Units are redeemed within one year from the date of allotment.
- In respect of **each** purchase / switch-in of Units greater than Rs. 5 lakh in value, no Exit Load is payable.

Also refer to page 17 for details.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% of weekly average Net Assets)

First Rs. 100 crores	2.50
Next Rs. 300 crores	2.25
Next Rs. 300 crores	2.00
Balance	1.75

Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : **SENSEX Plan** : 1.50% p.a., **Nifty Plan** : 1.50% p.a., **SENSEX Plus Plan** : 1.51% p.a.

Tax treatment for the Investors (Unit holders)

Please refer to page nos. 17-18 for details.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com. Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.

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Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited, Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, **Tel:** 022 - 66316300 or **Toll-free number:** 1800 233 6767; **Fax** - 022 - 22821144; **Email:** cliser@hdfcfund.com; **Website:** www.hdfcfund.com **OR** At any of the Investor Service Centres of HDFC Mutual Fund.

Unit holder's Information

Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.

Name of Scheme	HDFC MF Monthly Income Plan (HMIP) <i>(An open-ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)</i>																		
Investment Objective	The primary objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.																		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	Deviation	Risk Profile of the Instrument															
	Debt instruments (including securitised debt) & Money Market instruments (including cash / call money)	75	100	Low to Medium															
	Equities & Equity related instruments	25	100	Medium to High															
	The investments in central and state government securities will not exceed 75% of the net assets of the respective Plans. It is the intention of the Scheme that the investments in securitised debt will not, normally exceed 75% of the net assets of the respective Plans. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 25% of net assets in ADR / GDR and Foreign Equity Securities and max. 50% of net assets in Foreign Debt Securities) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																		
Plans and Options	Plans : • Short Term Plan • Long Term Plan Options : • Each Plan offers Growth, Monthly Dividend & Quarterly Dividend Option. Each of the Dividend Option offers Payout and Reinvestment facility.																		
Applicable NAV	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 17 for further details.																		
Minimum Application Amount / Number of Units (Under each Plan / Option)		Purchase	Additional Purchase	Repurchase															
	Short Term Plan & Long Term Plan																		
	Growth & Quarterly Dividend Option																		
	New Investors	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.															
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.															
	Monthly Dividend Option																		
	New Investors	Rs. 25,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.															
	Existing Investors	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 1,000 or minimum of 100 units.															
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																		
Benchmark Index	Short Term Plan : CRISIL MIP Blended Index		Long Term Plan : CRISIL MIP Blended Index																
Dividend Policy	Please refer to page 17 for details.																		
Name of the Fund Managers	Short Term Plan : Vinay Kulkarni (Equities); Shobhit Mehrotra (Debt) Long Term Plan : Prashant Jain (Equities); Shobhit Mehrotra (Debt)																		
Name of the Trustee Company	HDFC Trustee Company Limited																		
Performance of the Scheme (as at March 31, 2008)	Short Term Plan – Growth Option		Returns for the last 4 financial years[^]																
		Returns (%)[^]	Benchmark Returns (%)[#]																
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HDFC MF Monthly Income Plan (HMIP) (Contd...)

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Expenses of the Scheme	Continuous Offer Period																												
(i) Load Structure (non SIP / STP)	<p>Entry Load : Direct Applications & Applications routed through any Distributor / Agent / Broker : Nil.</p> <p>Exit Load :</p> <p>Short Term Plan</p> <ul style="list-style-type: none"> ● In respect of each purchase / switch-in of Units upto and including Rs. 10 lakhs in value, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment. ● In respect of each purchase / switch-in of Units greater than Rs. 10 lakhs in value, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. <p>Long Term Plan</p> <ul style="list-style-type: none"> ● In respect of each purchase / switch-in of Units less than Rs. 5 crore in value, an Exit Load of 1% is payable if units are redeemed / switched-out within 1 year from the date of allotment. ● In respect of each purchase / switch-in of Units equal to or greater than Rs. 5 crore in value, no Exit Load is payable. <p>Also refer to page 17 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>																												
(ii) Recurring Expenses (% of weekly average Net Assets)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 50%;">First Rs. 100 crores</td> <td style="width: 50%; text-align: center;">2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td style="text-align: center;">2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td style="text-align: center;">1.75</td> </tr> <tr> <td>Balance</td> <td style="text-align: center;">1.50</td> </tr> </tbody> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	Actual expenses for the previous financial year ended March 31, 2008 (Unaudited) : Short Term Plan : 2.15% p.a., Long Term Plan : 1.74% p.a.																			
First Rs. 100 crores	2.25																												
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Next Rs. 300 crores	1.75																												
Balance	1.50																												
Tax treatment for the Investors (Unit holders)	Please refer to page nos. 17-18 for details.																												
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																												
For Investor Grievances, Please contact	Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 66316300 or Toll-free number: 1800 233 6767; Fax - 022 - 22821144; Email: cliser@hdfcfund.com ; Website: www.hdfcfund.com OR At any of the Investor Service Centres of HDFC Mutual Fund.																												
Unit holder's Information	Account statement(s) for each transaction (non SIP / STP / SWAP) and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																												

Information Common to Schemes

Applicable NAV

Applicable NAV for Purchases including Switch - Ins: • In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable. • However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official Point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

Applicable NAV for Redemptions including Switch - Outs: • In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

Dividend Policy

It is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those unit holders whose names appear in the register of unit holders on the notified record date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will *inter alia*, depend on the availability of distributable profits as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

Load Structure (non SIP/STP)

(i) No Loads shall be imposed for switching between Plans/Options within the Scheme. (ii) No Entry / Exit Load will be levied on Bonus units and units allotted on Dividend Reinvestment. (iii) **Inter Scheme Switches** : No Entry Load is applicable for switches within Equity Schemes, Balanced Schemes, Equity to Balanced Schemes and vice versa. (iv) No Entry / Exit Load will be levied for investments by Fund of Fund scheme(s) launched under SEBI (Mutual Funds) Regulations, 1996 in the Scheme. However, the waiver of Entry / Exit Load will be at the sole discretion of the Trustee and the Trustee reserves the right to impose Entry / Exit Load (as applicable) on investments made by any Fund of Fund scheme.

Tax treatment for the Investors (Unit holders)

Statement of possible Direct Tax Benefits / Consequences Available / Applicable to HDFC Mutual Fund

The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practise currently in force in India and the Investors/ Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his / her own professional tax advisor.

As per the taxation laws in force, Chapter VII of the Finance (No.2) Act, 2004 pertaining to Securities Transaction Tax (STT) and the proposals of the Finance Bill, 2008 (Finance Bill), the tax benefits / consequences as applicable, to the HDFC Mutual Fund in respect of its Mutual Fund schemes (being an equity oriented fund / other than equity oriented fund / money market mutual fund / liquid fund) and investors investing in the Units of its Mutual Fund Schemes (on the assumption that the units are not held as stock-in-trade) are stated as follows:

1. Tax Benefits / Consequences to the Mutual Fund

HDFC Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income-tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).

The Mutual Fund will receive all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

On income distribution, if any, made by the Mutual Fund, additional income-tax is payable under section 115R of the Act, in the case of its Schemes (other than equity-oriented funds i.e. such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of such fund). The additional income-tax on distribution of income to an individual / Hindu Undivided Family (HUF) shall be payable by the mutual fund at the rate of 14.1625% (including applicable surcharge, education cess and secondary and higher education cess) and at the rate of 22.66% (including applicable surcharge, education cess and secondary and higher education cess) on distribution of income to any other investor. The additional income-tax on distribution of income by a money market mutual fund or a liquid fund shall be payable at the rate of 28.325% (including applicable surcharge, education cess and secondary and higher education cess).

As per the Act, a money market mutual fund means a money market mutual fund as defined in the SEBI (Mutual Fund) Regulations, 1996 and a liquid fund means a scheme or plan of a mutual fund which is classified by the SEBI as a liquid fund in accordance with the guidelines issued by it in this behalf under the SEBI Act, 1992 or regulations made thereunder.

Securities Transaction Tax

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT and the proposals of The Finance Bill, the STT shall be payable, wherever applicable, as follows:

Sr. No.	Taxable Securities Transaction	Rate	Payable by
1.	Purchase of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for purchase of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.125 per cent	Purchaser
2.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for sale of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.125 per cent	Seller
3.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit.	0.025 per cent	Seller
4.	Sale of a derivative, where the transaction of such sale is entered into in a recognized stock exchange.*	0.017 per cent	Seller
5.	Sale of a unit of an equity oriented fund to the Mutual Fund.	0.25 per cent	Seller

2. Tax Benefits / Consequences to Unit holders

i. Income-tax

All Unit holders

Income received, otherwise than on transfer (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), in respect of units of a mutual fund would be exempt from tax under Section 10(35) of the Act.

• Tax Deduction at Source

All Unit holders

No income-tax is deductible at source, on any income distribution by the Mutual Fund under the provisions of Section 194K and 196A of the Act.

• Capital Gains Tax

Foreign Institutional Investors

Long-term capital gains on sale of Units, held for a period of more than twelve months, would be taxed at the rate of 10% (plus applicable surcharge, education cess and secondary and higher education cess) under Section 115AD of the Act (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement). Such gains would be calculated without indexation of cost of acquisition. Short-term capital gains would be taxed at 30% (plus applicable surcharge, education cess and secondary and higher education cess) (subject to the concessional rate of tax provided for in Section 111A of the Act, discussed elsewhere in this Statement)

As per Section 111A of the Act, short-term capital gains on sale of units of an equity-oriented fund, where such transaction of sale is chargeable to STT, shall be subject to tax at a rate of 10 per cent.** (plus applicable surcharge, education cess and secondary and higher education cess).

* The Finance Bill proposes the following STT rates in case of sale of derivatives, w.e.f. June 1, 2008:

	Rate	Payable by
(a) Sale of an option in securities	0.017 per cent	Seller
(b) Sale of an option in securities, where option is exercised	0.125 per cent	Purchaser
(c) Sale of a futures in securities	0.017 per cent	Seller

** The Finance Bill proposes to increase the rate of tax to 15% w.e.f. April 1, 2008.

Information Common to Schemes (as applicable) (Contd...)

Exemption of capital gain from income tax

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, shall be exempt from tax.

Income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB (Minimum Alternate Tax)[MAT]. The matter is however not free from doubt in case of Corporate Foreign Institutional Investors.

Other Unit holders

- Long-term capital gains in respect of Units, held for a period of more than twelve months, will be chargeable under Section 112 of the Act, at concessional rate of tax, at 20% (plus applicable surcharge, education cess and secondary and higher education cess) (subject to the exemption of long-term capital gains provided for in Section 10(38) of the Act, discussed elsewhere in this Statement).
- The following amounts would be deductible from the full value of consideration, to arrive at the amount of capital gains:
 - Cost of acquisition of Units (as adjusted by Cost Inflation Index notified by the Central Government in case of long term capital gain) and
 - Expenditure incurred wholly and exclusively in connection with such transfer (excluding any sum paid on account of STT)
- However, where the tax payable on such long-term capital gains computed before indexation, exceeds 10% (plus applicable surcharge, education cess and secondary and higher education cess) of the amount of capital gains, such excess tax shall not be payable by the Unit holder.
- In case of resident individuals and Hindu Undivided Families, where taxable income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to the flat rate of income-tax (plus applicable surcharge, education cess and secondary and higher education cess).

As per Section 111A of the Act, short-term capital gains on sale of units of an equity oriented fund where such transaction of sale is chargeable to STT shall be subject to tax at a rate of 10 per cent. ** (plus applicable surcharge, education cess and secondary and higher education cess). Further in case of resident individuals and HUFs where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance short-term capital gains will be subjected to the flat rate of income-tax (plus applicable surcharge, education cess and secondary and higher education cess).

Exemption of capital gain from income tax

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, shall be exempt from tax.

Income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB [MAT].

- As per the provisions of section 54EC of the Act and subject to the conditions and investment limits specified therein, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), arising on transfer of a long- term capital asset shall not be chargeable to tax to the extent such capital gains are invested in certain notified bonds within six months from the date of transfer.
- As per the provisions of Section 54F of the Act and subject to the conditions specified therein, in the case of an individual or a HUF, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement) arising on transfer of a long term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period in a residential house. If part of such net consideration is invested within the prescribed period in a residential house, then such gains would not be chargeable to tax on a proportionate basis. For this purpose, net consideration means full value of the consideration received or accruing as a result of the transfer of the capital asset as reduced by any expenditure incurred wholly and exclusively in connection with such transfer.

All Unit holders

Under the provisions of Section 94(7) of the Act, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive income or additional units without any consideration, as the case may be) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Under the provisions of Section 94(8) of the Act, where any person purchases units ('original units') within a period of 3 months prior to the record date, who is allotted additional units without any payment and sells all or any of the original units within a period of 9 months after the record date, while continuing to hold all or any of the additional units, then any loss arising on sale of the original units shall be ignored for the purpose of computing income chargeable to tax. The amount of loss so ignored shall be deemed to be the cost of purchase of the additional units as are held on the date of such sale.

Tax Deduction at Source

All Unit holders

No income-tax is deductible at source from income by way of capital gains under the present provisions of the Act in case of residents. However, the provisions of section 195 of the Act may apply to non-residents (other than Foreign Institutional Investors and long-term capital gains exempt under section 10(38) of the Act).

Accordingly income tax may have to be deducted at source in the case of a non- resident (other than foreign companies) at the rate of 10%. ** (plus applicable surcharge, education cess and secondary and higher education cess) on short-term capital gains referred to in section 111A and at the rate of 30% (plus applicable surcharge, education cess and secondary and higher education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding tax certificate is obtained from the tax authorities, and at the rate of 20% (plus applicable surcharge, education cess and secondary and higher education cess) in case of long-term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

In the case of foreign companies the rate of tax to be deducted at source on short-term capital gains referred to in section 111A would be 10%. ** (plus applicable surcharge, education cess and secondary and higher education cess) and at the rate of 40% (plus applicable surcharge, education cess and secondary and higher education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding tax certificate is obtained from the tax authorities, and at the rate of 20% (plus applicable surcharge, education cess and secondary and higher education cess) in case of long term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

Clubbing of income

Subject to the provisions of section 64(1A) of the Act, taxable income accruing or arising in the case of a minor child shall be included in the income of the parent whose total income is greater or where the marriage of the parents does not subsist, in the income of that parent who maintains the minor child. An exemption under section 10(32) of the Act, is granted to the parent in whose hand the income is included upto Rs. 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

Deduction under section 80C

As per section 80C, and subject to the provisions, an individual / HUF is entitled to a deduction from Gross Total Income upto Rs. 1.00 lac (along with other prescribed investments) for amounts invested in any units of a mutual fund referred to in section 10(23D) of the Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

Note : Investments in HDFC TaxSaver and HDFC Long Term Advantage Fund, both Equity Linked Savings Schemes will be eligible for a deduction under Section 80C.

Securities Transaction Tax

All Unit holders

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT, the STT shall be payable by the seller at the rate 0.25 per cent on the sale of a unit of an equity-oriented fund to the mutual fund.

OTHER BENEFITS

Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

TAX TREATY BENEFITS

An investor has an option to be governed by the provisions of the Act or the provisions of a Tax Treaty that India has entered into with another country of which the investor is a tax resident, whichever is more beneficial.

ii. Wealth-tax

Units of the Mutual Fund are not treated as assets as defined under Section 2(ea) of the Wealth-tax Act, 1957 and therefore would not be liable to wealth-tax.

iii. Gift-tax

The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gifts of Units of the Mutual Fund would therefore, be exempt from gift-tax

The above Statement of Possible Direct Tax Benefits / Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force and Chapter VII of the Finance (No. 2) Act, 2004 pertaining to Securities Transaction Tax and the proposals of the Finance Bill, 2008, and as interpreted by the relevant taxation authorities as of date. Investors/Unit Holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.

** The Finance Bill proposes to increase the rate of tax to 15% w.e.f. April 1, 2008.

INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum and the terms of the Offer Documents of the respective Scheme(s) carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment.

Investors have been provided the following Application Forms :

- Two Common Forms for Equity, Balanced, ELSS and MIP with Nomination Facility.
HGF / HEF / HT200 / HCBF / HAF / HBF / HPF / HLTAF / HTS / HDFC Index Fund / HCSF / HPMCF / HMIP.
- Two Systematic Investment Plan (SIP) Enrolment Forms along with two Auto Debit Facility Application Forms.
- Systematic Transfer Plan (STP) Enrolment Form.
New investors wishing to make an SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form.
The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable.

Applications complete in all respects, may be submitted at the designated Investor Service Centres (ISCs) / Official Points of Acceptance.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form.

Applications incomplete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application.

It may be noted that the Securities and Exchange Board of India (SEBI) has issued a circular that with effect from November 1, 2001, only those agents / distributors who have passed the Association of Mutual Funds in India (AMFI) certification programme can be empanelled as agents / distributors. In case of firms / companies, the requirement of certification is applicable to persons engaged in sales and marketing.

The existing agents / distributors were required to pass the certification programme by September 30, 2003. Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

2. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Schemes should provide their Folio Number, complete details in section 2 and proceed to section 6. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form.

3. Unit holder Information

Name and address must be written in full. In case the Investor is an NRI/FII, an overseas address must be provided. A local address if available may also be mentioned in the Application Form.

Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised) or the relevant resolution or authority to make the application (or duly notarised copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/or by-laws and/or trust deed and/or partnership deed and/or Certificate of Registration. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust/Fund a resolution from the Trustee(s) authorising such purchase must be submitted.

Applications not complying with the above are liable to be rejected. All communication and payments shall be made in the name of and favouring the first/sole applicant.

In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

4. Bank Account Details

In order to protect the interest of investors from fraudulent encashment of cheques and as per the current SEBI Regulations, it is mandatory for Unit holders to specify their complete bank details in the application for subscription or redemption of units. **Applications without complete bank details shall be rejected.**

4a. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

5. Investment Details

Investors should indicate the Plan / Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice of Plan / Option, the following default Plan / Option will be considered:

HDFC Growth Fund HDFC Equity Fund HDFC Top 200 Fund HDFC Capital Builder Fund HDFC Balanced Fund	<ul style="list-style-type: none"> • Growth Plan in case Growth Plan or Dividend Plan is not indicated. • Dividend Payout in case Dividend Payout or Dividend
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HDFC Prudence Fund HDFC Long Term Advantage Fund HDFC TaxSaver	Re-investment is not indicated under the Dividend Plan.
HDFC Core & Satellite Fund HDFC Premier Multi-Cap Fund	<ul style="list-style-type: none"> • Growth Option in case Growth Option or Dividend Option is not indicated. • Dividend Payout in case Dividend Payout or Dividend Re-investment is not indicated under the Dividend Option.
HDFC Arbitrage Fund	<ul style="list-style-type: none"> • Retail Plan in case Retail Plan or Wholesale Plan is not indicated. • Growth Option in case Growth Option or Dividend Option is not indicated. • Monthly Dividend Option in case Quarterly / Monthly Dividend is not indicated. • Dividend Re-investment in case Dividend Payout or Dividend Re-investment is not indicated.
HDFC MF Monthly Income Plan	<ul style="list-style-type: none"> • Long Term Plan in case Long Term Plan or Short Term Plan is not indicated. • Growth Option in case Growth Option or Dividend Option is not indicated. • Quarterly Dividend Option in case Quarterly/Monthly dividend is not indicated. • Dividend Payout in case Dividend Payout or Dividend Re-investment is not indicated under Monthly Dividend Option or Quarterly Dividend Option.

Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned/transferred/pledged/redeemed/switched out until completion of three years from the date of allotment of the respective Units.

6. Mode of Payment :

■ Resident Investors

(a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

(b) For other investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. No cash, money orders, outstation cheques, post dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

■ NRIs, FIs

Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

- FIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.
Provided that -

(i) The FI shall restrict allocation of its total investment between equity and debt instruments (including dated Government Securities and Treasury Bills in the Indian capital market) in the ratio of 70:30 and

(ii) If the FI desires to invest upto 100% in dated Government Securities including Treasury Bills, non-convertible debentures / bonds issued by an Indian company, it shall form a 100% debt fund and get such fund registered with SEBI.

Non-repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts

or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

All cheques and bank drafts must be drawn in favour of **"the Specific Scheme"** (e.g. In case of HGF the cheque should be drawn in favour of "HDFC Growth Fund"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed **"Account Payee only"**. A separate cheque or bank draft must accompany each Scheme / each Plan.

Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

7. E-mail Communication

Account Statements / Newsletters / Annual Reports / Other statutory information (as may be permitted under SEBI (Mutual Funds) Regulations, 1996) can be sent to each Unit holder by courier / post / e-mail.

Unit holders who have opted to receive these documents by e-mail will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The Newsletter, shall be displayed at the website of the Mutual Fund. The Unit holders can request for a copy of the Newsletter by post / e-mail. The AMC would arrange to dispatch these documents to the concerned Unit holder.

8. Electronic Clearing Service (ECS)

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their notified account whenever the payment is made through ECS. The ISC will send a separate advice to the Unit holders informing them of the direct credit. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors.

Applicants in cities not covered under ECS facility will receive dividend payments by cheques or demand drafts and the same will be mailed to the Unit holders.

Please note that the ECS facility is available only in respect of dividend payments and not in the case of Redemption of Units.

In case an investor has been covered under Direct Credit facility with select banks then dividend payment through ECS shall not be effected.

9. Direct Credit of Redemption / Dividend Proceeds

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: ABN AMRO Bank N.V., Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time.

This facility ensures direct credit of the redemption proceeds and dividend payouts (if any) into the bank account (as furnished in Section 5 of the Application Form) of the respective Unit holders and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Direct credit, as a mode of payment is faster, safer and reliable.

In case the bank account as communicated by the Unit holders is with any of the said banks, the AMC shall **automatically** extend this facility to the Unit holders.

HDFC Asset Management Company Limited / HDFC Mutual Fund shall not be held liable for any losses / claims, etc. arising on account of processing the direct credit of redemption / dividend proceeds on the basis of Bank Account details as provided by the investors in the Application Form.

However, if the Unit holders are not keen on availing of this facility and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a demand draft / payable at par cheque.

10. HPIN facility

This facility enables investors to transact online on www.hdfcfund.com using HDFCFundOnline, 24 hours a day, 7 days a week, 365 days a year. On HDFCFundOnline, Unit holders can execute transactions online for purchase*, redemption or switching of units of schemes of HDFC Mutual Fund. Unit holders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

To request for this facility, please tick in the box - HPIN (HDFCFundOnline, Personal Identification Number) provided for in the Application Form and we will send a HPIN form. Alternatively, HPIN forms are available at any of our Investor Service Centres and also on our website. Unit holders need to submit a duly filled HPIN Application Form at any of our Investor Service Centres. HPIN will normally be mailed to the Unit holders address registered with us within 4 business days from the date of receipt of the HPIN request.

* facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof by all Unit holder(s). Please refer to paragraphs on Permanent Account Number (PAN) and Know Your Customer (KYC) for further details.

INSTRUCTIONS (Contd.)

11. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

12. Nomination

The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form.

Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

Nomination in respect of the units stands rescinded upon the transfer of units. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.

In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, HDFC Mutual Fund/ HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees.

Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heir.

The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.

On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).

13. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase*. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification.

* includes fresh/additional purchase, Systematic Investment.

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of Rs. 50,000 or more to a Mutual Fund for purchase[^] of its units should provide PAN.

[^] includes fresh/additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment.

Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for aforesaid Notification, PAN is required to process such reinvestment, failing which dividend reinvestment shall be automatically converted into payout option.

Applications not complying with the above requirement may not be accepted/ processed.

Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any.

Please contact any of the Investor Service Centres/ CAMS/ Distributors or visit our website www.hdfcfund.com for further details.

14. Prevention of Money Laundering

Prevention of Money Laundering Act, 2002 (hereinafter referred to as "Act") came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, Government of India. Further, SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. SEBI also issued another circular reference no. ISD/CIR/RR/AML/2/06 dated March 20, 2006 advising all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, HDFC Asset Management Company Limited ("the AMC") / HDFC Mutual Fund ("the Mutual Fund") reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/passport/driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by the AMC/Mutual Fund. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/information within the period specified in the communication(s) sent by the AMC to the investor(s) then the AMC, after applying appropriate due diligence measures, believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject

any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard. The KYC documentation shall also be mandatorily complied with by the holders entering the Register of Members by virtue of operation of law e.g. transmission, etc.

The Mutual Fund, HDFC Asset Management Company Limited, HDFC Trustee Company Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the Act, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

15. Know Your Customer (KYC) Compliance

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency (presently CDSL Ventures Limited ("CVL")) which will act as central record keeping agency ("Central Agency"). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter (previously known as Mutual Fund Identification Number - MIN* Allotment Letter) to each investor who submits an application and the prescribed documents to the Central Agency.

Investors should note that it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application for subscription and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or the erstwhile Mutual Fund Identification Number* (MIN) Allotment Letter) / Printout of KYC Compliance Status downloaded from CVL website (www.cvllindia.com) using the PAN Number. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment above the threshold.

The KYC status will be validated with the records of the Central Agency before allotting units. HDFC Mutual Fund will not be held responsible and/or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of value of Rs. 50,000 and above without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

* Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

CHECKLIST

<p><input checked="" type="checkbox"/> Please ensure that your Application Form is complete in all respect and signed by all applicants:</p> <ul style="list-style-type: none"> ● Name, Address and Contact Details are mentioned in full. ● Status of First/Sole Applicant is correctly indicated. ● Bank Account Details are entered completely and correctly. ● Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated). ● Please attach proof of KYC Compliance status ● Appropriate Plan / Option is selected. If the Dividend Plan / Option is chosen, Dividend Payout or Re-investment is indicated. ● If units are applied by more than one applicant, Mode of Operation of account is indicated. <p><input checked="" type="checkbox"/> Your investment Cheque / DD is drawn in favour of "Name of Scheme / Plan" dated, signed and crossed 'A/c Payee only'. Application Number / Folio No. is mentioned on the reverse of the Cheque/DD.</p> <p><input checked="" type="checkbox"/> Documents as listed below are submitted along with the Application Form (as applicable to your specific case).</p>							
Documents	Companies	Trusts	Societies	Partnership Firms	FIs	NRI	Investments through Constituted Attorney
1. Resolution / Authorisation to invest	✓	✓	✓	✓	✓		
2. List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓	✓		✓
3. Memorandum & Articles of Association	✓						
4. Trust Deed		✓					
5. Bye-Laws			✓				
6. Partnership Deed				✓			
7. Notarised Power of Attorney							✓
8. Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable						✓	
9. PAN Proof	✓	✓	✓	✓	✓	✓	✓
10. KYC Acknowledgement Letter (or erstwhile Mutual Fund Identification Number (MIN) allotment letter) / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvllindia.com) using PAN Number	✓	✓	✓	✓	✓	✓	✓
All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.							



Application Form for Equity, Balanced, MIP and ELSS Schemes

HDFC GROWTH FUND • HDFC EQUITY FUND • HDFC TOP 200 FUND • HDFC CAPITAL BUILDER FUND
HDFC BALANCED FUND • HDFC PRUDENCE FUND • HDFC LONG TERM ADVANTAGE FUND (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC TAXSAVER (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC INDEX FUND • HDFC CORE & SATELLITE FUND
HDFC ARBITRAGE FUND • HDFC PREMIER MULTI-CAP FUND • HDFC MF MONTHLY INCOME PLAN (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

CEO

Continuing a tradition of trust.

Offer of Units At NAV Based Prices

Investors must read the Key Information Memorandum and the instructions before completing this Form.

The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code
ARN- 51553		

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 6. Refer instruction 2).

Folio No.	/	The details in our records under the folio number mentioned alongside will apply for this application.

2. PAN AND KYC COMPLIANCE STATUS DETAILS (MANDATORY)

	PAN # (refer instruction 13)	KYC Compliance Status (Mandatory for Rs.50,000 & above)** (if yes, attach proof)	
First / Sole Applicant / Guardian		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Second Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Third Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Please attach PAN proof. If PAN is already validated, please don't attach any proof. ** Refer instruction 15

3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI	<input type="checkbox"/> PIO	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP		<input type="checkbox"/> Company	<input type="checkbox"/> FIs
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI		<input type="checkbox"/> Body Corporate	
<input type="checkbox"/> Society / Club	<input type="checkbox"/> Others _____		(please specify)	

MODE OF HOLDING

[Please tick (✓)]

<input type="checkbox"/> Single
<input type="checkbox"/> Joint
<input type="checkbox"/> Anyone or Survivor

OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	
<input type="checkbox"/> Others _____	(please specify)	

4. UNIT HOLDER INFORMATION (refer instruction 3)

DATE OF BIRTH	DD	MM	YYYY

NAME OF FIRST / SOLE APPLICANT

Mr.	Ms.	M/s.	
Nationality			

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)

Mr.	Ms.	
Nationality		Designation

NAME OF THE SECOND APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr.	Ms.	
Nationality		

NAME OF THE THIRD APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr.	Ms.	
Nationality		

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

CITY			STATE	PIN CODE

OVERSEAS ADDRESS (Mandatory in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

OVERSEAS ADDRESS			

CONTACT DETAILS OF FIRST / SOLE APPLICANT

Telephone : Off.	Res.	Mobile
Fax	E-Mail	

5. BANK ACCOUNT DETAILS OF FIRST / SOLE APPLICANT (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No.	Name of the Bank
Branch	Bank City
Account Type [Please tick (✓)]	IFSCCode***
<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	

*** Refer Instruction 4a

6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

<input type="checkbox"/> Account Statement	<input type="checkbox"/> Newsletter	<input type="checkbox"/> Annual Report	<input type="checkbox"/> Other Statutory Information
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7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service. The 9 digit MICR Code number of my/our Bank & Branch is : _____

I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓) (The 9 digit code appears on your cheque next to the cheque number)

8. HDFC MF Online PERSONAL IDENTIFICATION NUMBER (HPIN) (refer instruction 10)

Do you want a HPIN assigned? Yes No

... continued overleaf

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND

Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

CEO

Date :

Received from Mr. / Ms. / M/s. _____

an application for Purchase of Units of HDFC Growth Fund HDFC Equity Fund HDFC Top 200 Fund HDFC Capital Builder Fund

HDFC Balanced Fund HDFC Prudence Fund HDFC Long Term Advantage Fund HDFC TaxSaver HDFC Index Fund

HDFC Core & Satellite Fund HDFC Arbitrage Fund HDFC Premier Multi-Cap Fund HDFC MF Monthly Income Plan

alongwith Cheque / DD as detailed overleaf.

Please Note : All Purchases are subject to realisation of cheques / demand drafts.

ISC Stamp & Signature



Application Form for Equity, Balanced, MIP and ELSS Schemes

HDFC GROWTH FUND • HDFC EQUITY FUND • HDFC TOP 200 FUND • HDFC CAPITAL BUILDER FUND
HDFC BALANCED FUND • HDFC PRUDENCE FUND • HDFC LONG TERM ADVANTAGE FUND (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC TAXSAVER (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC INDEX FUND • HDFC CORE & SATELLITE FUND
HDFC ARBITRAGE FUND • HDFC PREMIER MULTI-CAP FUND • HDFC MF MONTHLY INCOME PLAN (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

CEO

Continuing a tradition of trust.

Offer of Units At NAV Based Prices

Investors must read the Key Information Memorandum and the instructions before completing this Form.

The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code
ARN- 51553		

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 6. Refer instruction 2).

Folio No.	/	The details in our records under the folio number mentioned alongside will apply for this application.
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2. PAN AND KYC COMPLIANCE STATUS DETAILS (MANDATORY)

	PAN # (refer instruction 13)	KYC Compliance Status (Mandatory for Rs.50,000 & above)** (if yes, attach proof)	
First / Sole Applicant / Guardian		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Second Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Third Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Please attach PAN proof. If PAN is already validated, please don't attach any proof. ** Refer instruction 15

3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI	<input type="checkbox"/> PIO	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP		<input type="checkbox"/> Company	<input type="checkbox"/> FIs
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI		<input type="checkbox"/> Body Corporate	
<input type="checkbox"/> Society / Club	<input type="checkbox"/> Others _____		(please specify)	

MODE OF HOLDING

[Please tick (✓)]

<input type="checkbox"/> Single
<input type="checkbox"/> Joint
<input type="checkbox"/> Anyone or Survivor

OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	
<input type="checkbox"/> Others _____	(please specify)	

4. UNIT HOLDER INFORMATION (refer instruction 3)

DATE OF BIRTH	DD	MM	YYYY
---------------	----	----	------

NAME OF FIRST / SOLE APPLICANT

Mr.	Ms.	M/s.	
Nationality			

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)

Mr.	Ms.	
Nationality		Designation

NAME OF THE SECOND APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr.	Ms.	
Nationality		

NAME OF THE THIRD APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr.	Ms.	
Nationality		

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

CITY	STATE	PIN CODE
------	-------	----------

OVERSEAS ADDRESS (Mandatory in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

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CONTACT DETAILS OF FIRST / SOLE APPLICANT

Telephone : Off.	Res.	Mobile
Fax	E-Mail	

5. BANK ACCOUNT DETAILS OF FIRST / SOLE APPLICANT (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No.	Name of the Bank
Branch	Bank City
Account Type [Please tick (✓)] <input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	IFSCCode***

*** Refer Instruction 4a

6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

<input type="checkbox"/> Account Statement	<input type="checkbox"/> Newsletter	<input type="checkbox"/> Annual Report	<input type="checkbox"/> Other Statutory Information
--	-------------------------------------	--	--

7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service. The 9 digit MICR Code number of my/our Bank & Branch is : _____

I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓) (The 9 digit code appears on your cheque next to the cheque number)

8. HDFC MF Online PERSONAL IDENTIFICATION NUMBER (HPIN) (refer instruction 10)

Do you want a HPIN assigned ?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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... continued overleaf

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND

Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

CEO

Date :

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an application for Purchase of Units of HDFC Growth Fund HDFC Equity Fund HDFC Top 200 Fund HDFC Capital Builder Fund

HDFC Balanced Fund HDFC Prudence Fund HDFC Long Term Advantage Fund HDFC TaxSaver HDFC Index Fund

HDFC Core & Satellite Fund HDFC Arbitrage Fund HDFC Premier Multi-Cap Fund HDFC MF Monthly Income Plan

alongwith Cheque / DD as detailed overleaf.

Please Note : All Purchases are subject to realisation of cheques / demand drafts.

ISC Stamp & Signature



Application Form for Equity, Balanced, MIP and ELSS Schemes

HDFC GROWTH FUND • HDFC EQUITY FUND • HDFC TOP 200 FUND • HDFC CAPITAL BUILDER FUND
HDFC BALANCED FUND • HDFC PRUDENCE FUND • HDFC LONG TERM ADVANTAGE FUND (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC TAXSAVER (an open-ended equity linked savings scheme with a lock-in period of 3 years) • HDFC INDEX FUND • HDFC CORE & SATELLITE FUND
HDFC ARBITRAGE FUND • HDFC PREMIER MULTI-CAP FUND • HDFC MF MONTHLY INCOME PLAN (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

CEO

Continuing a tradition of trust.

Offer of Units At NAV Based Prices

Investors must read the Key Information Memorandum and the instructions before completing this Form.

The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code
ARN- 51553		

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 6. Refer instruction 2).

Folio No.	/	The details in our records under the folio number mentioned alongside will apply for this application.
-----------	---	--

2. PAN AND KYC COMPLIANCE STATUS DETAILS (MANDATORY)

	PAN # (refer instruction 13)	KYC Compliance Status (Mandatory for Rs.50,000 & above)** (if yes, attach proof)	
First / Sole Applicant / Guardian		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Second Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Third Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Please attach PAN proof. If PAN is already validated, please don't attach any proof. ** Refer instruction 15

3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI	<input type="checkbox"/> PIO	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP		<input type="checkbox"/> Company	<input type="checkbox"/> FIs
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI		<input type="checkbox"/> Body Corporate	
<input type="checkbox"/> Society / Club	<input type="checkbox"/> Others _____		(please specify)	

MODE OF HOLDING

[Please tick (✓)]

<input type="checkbox"/> Single
<input type="checkbox"/> Joint
<input type="checkbox"/> Anyone or Survivor

OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

<input type="checkbox"/> Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	
<input type="checkbox"/> Others _____	(please specify)	

4. UNIT HOLDER INFORMATION (refer instruction 3)

DATE OF BIRTH: DD MM YYYY

NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s. Nationality

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)

Mr. Ms. Nationality Designation

NAME OF THE SECOND APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr. Ms. Nationality

NAME OF THE THIRD APPLICANT Resident Individual NRI [Mandatory Please tick (✓)]

Mr. Ms. Nationality

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

CITY STATE PIN CODE

OVERSEAS ADDRESS (Mandatory in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

CONTACT DETAILS OF FIRST / SOLE APPLICANT

Telephone : Off. Res. Mobile Fax E-Mail STD Code

5. BANK ACCOUNT DETAILS OF FIRST / SOLE APPLICANT (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No. Name of the Bank Branch Bank City Account Type [Please tick (✓)] SAVINGS CURRENT NRE NRO FCNR OTHERS _____ (please specify) IFSCCode***

*** Refer Instruction 4a

6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

Account Statement Newsletter Annual Report Other Statutory Information

7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service. The 9 digit MICR Code number of my/our Bank & Branch is : I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓) (The 9 digit code appears on your cheque next to the cheque number)

8. HDFC MF Online PERSONAL IDENTIFICATION NUMBER (HPIN) (refer instruction 10)

Do you want a HPIN assigned? Yes No

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ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND

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alongwith Cheque / DD as detailed overleaf.

Please Note : All Purchases are subject to realisation of cheques / demand drafts.

ISC Stamp & Signature

TERMS & CONDITIONS

1. SIP is available to investors in the following Scheme(s) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years), HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund - Savings Plus Plan, HDFC Gift Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund - Plan 2005

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The SIP Enrollment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The SIP Enrollment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services (Pvt.) Ltd. (CAMS).
3. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrollment Form. Existing unit holders should provide only Folio Number, complete details in section 2 and proceed to Section 5. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form.
4. a. New investors who wish to enroll for SIP are required to fill the SIP Enrollment Form along with the respective Scheme Application Form. New investors are advised to read the Offer Document(s) of the respective Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com
- b. New investors need not have an existing folio for investments into respective schemes / plans / options. Such investors can start a folio with a SIP.

New investors should take a note of the following requirements:

The provision for "Minimum Application Amount" specified in the respective scheme offer document will not be applicable for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Plan is Rs. 5,000-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 1,000-.

5. SIP offers investors the following two Plans:
- i) Monthly Systematic Investment Plan (MSIP)
- ii) Quarterly Systematic Investment Plan (QSIP)
6. Under the MSIP, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same SIP Enrollment Form. Under the QSIP, the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same SIP Enrollment Form. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Both MSIP and QSIP cannot be co-mingled. A separate SIP Enrollment Form must be filled for MSIP and QSIP.
- The details of minimum amount per cheque, minimum number of cheques, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:
- Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 1,000- and in multiples of Rs. 100- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 500- and in multiples of Rs. 500- thereafter.
 - Total minimum number of cheques under MSIP: 6.
 - Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 3,000- and in multiples of Rs. 100- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 1,500- and in multiples of Rs. 500- thereafter.
 - Total minimum number of cheques under QSIP: 2
 - There is no maximum duration for SIP enrollment for HDFC Equity Fund, HDFC Growth Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund. In case of all other Schemes eligible for SIP facility, if the SIP enrollment period specified by the unit holder is more than 5 years, then the SIP enrollment will be deemed to be for a period of 5 years and processed accordingly.
 - (a) Load Structure for investments through SIP for HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Installment equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> In respect of each SIP installment less than Rs.5 crore in value, on Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. In respect of each SIP installment equal to or greater than Rs.5 crore in value, no Exit Load is payable.

- (b) Load Structure for investment through SIP for HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000) and

HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years) is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Installment equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Nil

- (c) Load Structure for investments through SIP for HDFC Arbitrage Fund is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Plan/Option).
Exit Load	<ul style="list-style-type: none"> In respect of each purchase/ switch-in of units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 3 months from the date of allotment.

- (d) Load Structure for investments through SIP for HDFC Children's Gift Fund is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <p>Investment Plan An Entry Load of 2.25% is payable in respect of each SIP installment.</p> <p>Savings Plan An Entry Load of 1.25% is payable in respect of each SIP installment.</p> Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> For units subject to Lock-in Period: NIL For units not subject to Lock-in Period: <ul style="list-style-type: none"> 3% if the units are redeemed / switched-out within one year from the date of allotment; 2% if the units are redeemed / switched-out between the first and second year of the date of allotment; 1% if units are redeemed / switched-out between the second and third year of the date of allotment; NIL if units are redeemed / switched-out after the third year from the date of allotment.

- (e) Load Structure for investments through SIP for HDFC Floating Rate Income Fund - Short Term Plan is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker: Nil
Exit Load	Nil

- (f) Load Structure for schemes other than those mentioned above in item viii (a) to (e) are as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Scheme/Plan/Option). Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Applicable Entry Load (0% wise) originally waived will be levied if units are redeemed on or before 2 years from the date of allotment of units. Further, applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of allotment of units will also be levied.

7. All SIP cheques must be dated 1st, 10th, 15th or 25th of a month. All SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July - December 2007 for total amount of Rs. 60,000-, he will be required to issue six cheques all bearing the same date (except for first SIP cheque which could be of any date) and same amount. It may, however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 10th, 15th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP.
8. Units will be allotted on the above applicable dates. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Further, in case of SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
9. The cheques should be drawn in favour of "the specific Scheme / Plan" as applicable (e.g. in case of HDFC MF Monthly Income Plan - Short Term Plan, the cheque should be drawn in favour of "HDFC MF Monthly Income Plan - Short Term Plan") and crossed "A/c Payee Only". Unit holders must write the SIP Enrollment Form number, if any, on the reverse of the cheques accompanying the SIP Enrollment Forms.
10. Payment may be made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. Outstanding cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders

or postal orders will be accepted.

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with HDFC Bank and ABN Amro Bank. Please contact the nearest Investor Service Centre for updated list. Investors / Unit holders may also enroll for SIP Auto Debit facility through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India. Investors / Unit holders may also enroll for SIP Direct Debit Facility available with Axis Bank Ltd., IDBI Bank Ltd., Kotak Mahindra Bank Ltd., Indusind Bank Ltd., Bank of India and Punjab National Bank and such other Banks / Branches which may be included from time to time. In order to enroll for this facility, please fill-up the Application Form for SIP Auto Debit facility.

11. Returned cheque(s) may not be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
12. An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 working days for the first investment through SIP. The subsequent account statement will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Further, soft copy of the account statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated.
13. Unit holders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder.
14. The SIP enrollment will be discontinued and the balance cheques, if any, will be returned to the unit holder in cases where three consecutive SIP Cheques are not honored.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched-out until completion of 3 years from the date of allotment of the respective units.
16. **Permanent Account Number (PAN)**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase*. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his / her father or mother or the guardian, as the case may be.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification.

* includes fresh/additional purchase, Systematic Investment.

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of Rs. 50,000 or more to a Mutual Fund for purchase* of its units should provide PAN.

* includes fresh/additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment. Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for aforesaid Notification, PAN is required to process such reinvestment, failing which dividend reinvestment shall be automatically converted into payout option.

Applications not complying with the above requirement may not be accepted/ processed.

Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any.

Please contact any of the Investor Service Centres/CAMS/Distributors or visit our website www.hdfcfund.com for further details.

17. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency (presently CDSL Ventures Limited ("CVL")) which will act as central record keeping agency ("Central Agency"). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter (previously known as Mutual Fund Identification Number - MIN* Allotment Letter) to each investor who submits an application and the prescribed documents to the Central Agency. Investors should note that it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application for subscription and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or the erstwhile Mutual Fund Identification Number*) (MIN Allotment Letter) / Printout of KYC Compliance Status downloaded from CVL website (www.cvlinia.com) using the PAN Number. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment above the threshold.

The KYC status will be validated with the records of the Central Agency before allotting units. HDFC Mutual Fund will not be held responsible and /or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of value of Rs. 50,000 and above without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

* Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

18. The Trustee reserves the right to change/modify the terms and conditions of the SIP.

TERMS AND CONDITIONS

A) SIP Payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

Agra, Ahmedabad, Allahabad, Amritsar, Asansol, Aurangabad, Bangalore, Bhilwara, Bhopal, Bhubaneswar, Burdwan, Calicut, Chandigarh, Chennai, Coimbatore, Dehradun, Dhanbad, Durgapur, Erode, Gorakhpur, Guntur, Guwahati, Gwalior, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kochi, Kolhapur, Kolkata, Lucknow, Ludhiana, Mangalgiri, Mangalore, Mumbai, Mysore, Nagpur, Nashik, Nellore, New Delhi, Panjim, Patna, Pune, Raipur, Rajkot, Ranchi, Salem, Shimla, Sholapur, Siliguri, Surat, Tenali, Tirupur, Tirupati, Trichur, Trivandrum, Udaipur, Vadodara, Varanasi, Vijayawada, Vizag

1. This facility is offered only to the investors having bank accounts in select cities mentioned above.
2. The bank account provided for ECS (Debit) should participate in local MICR clearing.
3. SIP auto debit facility is available only on specific dates of the month as under :

Cities	SIP Dates
<ul style="list-style-type: none"> ● Madurai ● Pondicherry ● Trichy 	1st / 25th 15th / 25th 25th

4. The investor agrees to abide by the terms and conditions of ECS facility of RBI.

B) SIP payment through Direct Debit Facility

List of banks / branches for SIP Direct Debit Facility *

Banks	Branches
<ul style="list-style-type: none"> ● Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited and IndusInd Bank Limited ● Bank of India, Bank of Baroda and Punjab National Bank 	All Branches Select Branches

* Please contact HDFC Mutual Fund Investor Service Centre for updated list of banks / branches eligible for Direct Debit Facility.

1. This facility is offered only to the investors having bank accounts in select banks / branches eligible for this facility.
2. This facility is available on all SIP dates of a month / quarter.

C) Common Terms & Conditions for above mentioned Facilities

Please read this form in conjunction with the SIP terms and conditions mentioned on the reverse of the SIP Enrolment Form before applying.

1. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit is to be registered. However, unit holders need not submit the First Cheque for SIP enrollment provided the SIP Auto Debit Facility Enrolment Form is attested by the Bank from which SIP installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the SIP installment will be debited is attached to the form.
2. Unit holders need to submit only SIP Auto Debit Facility Enrolment Form in cases where mode of holding is other than 'Joint'.
3. First SIP Cheque and subsequent SIP Installments via ECS (Debit Clearing) / Direct Debit should be of the same amount.
4. Please submit the following documents atleast 30 days before the first SIP date for ECS (Debit Clearing) / Direct Debit :

New Investors	Existing Investors
Application Form for the respective Scheme(s)** SIP Auto Debit Facility Form First SIP Cheque	SIP Enrolment Form SIP Auto Debit Facility Form First SIP Cheque

** included in the Key Information Memorandum

5. The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit route will be discontinued without prior notice.
6. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
7. HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
8. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to reject any application without assigning any reason thereof.
9. Please refer the Key Information Memorandum / Offer Document of respective Scheme(s) for Applicable NAV, Risk Factors, Load and other information.
10. The SIP enrollment will be discontinued in cases where three consecutive SIP installments are not honored or the Bank Account [for ECS (Debit clearing)/Direct Debit] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit] is not submitted at least 30 days before the next SIP Auto Debit.
11. You can choose to change your bank account or discontinue this facility by giving thirty days written notice to any of our Investor Service Centres.

Enrolment Form No. **B**

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY			
Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code	Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp
ARN- 51553						

The Trustee

HDFC Mutual Fund

Date :

D	D	M	M	Y	Y
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I / We have read and understood the contents of the Offer Document of the following Scheme and the terms & conditions overleaf. I / We hereby apply for enrolment under the SIP of the following Scheme / Plan / Option and agree to abide by the terms and conditions of the following Scheme / Plan / Option.

1. Existing Unit holder Information (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 5. Refer item No. 3 overleaf)																						
Folio No.	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											/	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<i>The details in our records under the folio number mentioned alongside will apply for this application.</i>		
2. PAN and KYC Compliance Status details (Mandatory)																						
			PAN # (refer item no. 16 overleaf)		KYC Compliance Status (Mandatory for Rs.50,000 & above)** (if yes, attach proof)																	
First / Sole Applicant / Guardian			<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								<input type="checkbox"/> Yes <input type="checkbox"/> No											
Second Applicant			<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								<input type="checkbox"/> Yes <input type="checkbox"/> No											
Third Applicant			<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								<input type="checkbox"/> Yes <input type="checkbox"/> No											
# Please attach PAN proof. If PAN is already validated, please don't attach any proof. ** Refer item no. 17 overleaf																						
3. Application No. (for new investor)																						
4. Unitholder Information																						
Name of the First / Sole Applicant																						
Name of the Guardian (in case of First / Sole Applicant is a minor)																						
Name of the Second Applicant																						
Name of the Third Applicant																						
5. Name of Scheme / Plan / Option																						
6. Frequency (Please <input checked="" type="checkbox"/> any one only) <input type="checkbox"/> Monthly SIP <input type="checkbox"/> Quarterly SIP																						
7. Enrolment Period From <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table> To <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table> (Please refer item no. 6 (vii) overleaf)							M	M	Y	Y	M	M	Y	Y								
M	M	Y	Y																			
M	M	Y	Y																			
8. Payment Mechanism (Please <input checked="" type="checkbox"/> any one only) 1. <input type="checkbox"/> Cheques (Please provide the details in point 9 below) 2. <input type="checkbox"/> SIP Auto Debit Facility* (Please complete the Application Form for SIP Auto Debit Facility)																						
9. Cheque(s) Details																						
		Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)															
		1.			7.																	
		2.			8.																	
		3.			9.																	
		4.			10.																	
		5.			11.																	
		6.			12.																	
Total (Rs.)																						
Cheques drawn on		Name of Bank			Branch																	
10. Receipt of Document(s) by E-Mail (Please <input checked="" type="checkbox"/>) <input type="checkbox"/> Account Statement <input type="checkbox"/> Newsletter <input type="checkbox"/> Annual Report <input type="checkbox"/> Other Statutory Information [as may be permitted under SEBI (Mutual Funds) Regulations, 1996] E-Mail ID : <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																						

ECS (Debit Clearing) is available in select cities and Direct Debit is available in select banks / branches only.

SIGNATURE(S)

<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>						
Please write SIP Enrolment Form No. / Folio No. on the reverse of the Cheque.																				
First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder																		

Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND Enrolment Form No. **B**
Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

Date :

D	D	M	M	Y	Y
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Received from Mr./Ms./M/s.

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 'SIP' application(s) for

--	--	--	--	--	--

 ISC Stamp & Signature

Scheme / Plan / Option

--	--	--	--	--	--

No. of Cheques

--	--	--	--	--	--

 SIP Auto Debit Facility

Total Amount (Rs.)

--	--	--	--	--	--

Please Note : All purchases are subject to realisation of cheques

TERMS & CONDITIONS

1. SIP is available to investors in the following Scheme(s) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years), HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund - Savings Plus Plan, HDFC Gift Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund - Plan 2005

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The SIP Enrollment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The SIP Enrollment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services (Pvt.) Ltd. (CAMS).
3. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrollment Form. Existing unit holders should provide only Folio Number, complete details in section 2 and proceed to Section 5. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form.
4. a. New investors who wish to enroll for SIP are required to fill the SIP Enrollment Form along with the respective Scheme Application Form. New investors are advised to read the Offer Document(s) of the respective Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com
- b. New investors need not have an existing folio for investments into respective schemes / plans / options. Such investors can start a folio with a SIP.

New investors should take a note of the following requirements:

The provision for "Minimum Application Amount" specified in the respective scheme offer document will not be applicable for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Plan is Rs. 5,000. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 1,000.

5. SIP offers investors the following two Plans:
- i) Monthly Systematic Investment Plan (MSIP)
- ii) Quarterly Systematic Investment Plan (QSIP)
6. Under the MSIP, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same SIP Enrollment Form. Under the QSIP, the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same SIP Enrollment Form. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Both MSIP and QSIP cannot be co-mingled. A separate SIP Enrollment Form must be filled for MSIP and QSIP.
- The details of minimum amount per cheque, minimum number of cheques, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:
- Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 1,000/- and in multiples of Rs. 100/- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 500/- and in multiples of Rs. 500/- thereafter.
 - Total minimum number of cheques under MSIP: 6.
 - Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 3,000/- and in multiples of Rs. 100/- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 1,500/- and in multiples of Rs. 500/- thereafter.
 - Total minimum number of cheques under QSIP: 2
 - There is no maximum duration for SIP enrollment for HDFC Equity Fund, HDFC Growth Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund. In case of all other Schemes eligible for SIP facility, if the SIP enrollment period specified by the unit holder is more than 5 years, then the SIP enrollment will be deemed to be for a period of 5 years and processed accordingly.
 - (a) Load Structure for investments through SIP for HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker:
	<ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Installment equal to or greater than Rs. 5 crore in value, no Entry Load is payable.
	Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> In respect of each SIP installment less than Rs.5 crore in value, on Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. In respect of each SIP installment equal to or greater than Rs.5 crore in value, no Exit Load is payable.

- (b) Load Structure for investment through SIP for HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000) and

HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years) is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker:
	<ul style="list-style-type: none"> In respect of each SIP Installment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Installment equal to or greater than Rs. 5 crore in value, no Entry Load is payable.
	Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Nil

- (c) Load Structure for investments through SIP for HDFC Arbitrage Fund is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker:
	No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Plan/Option).
Exit Load	In respect of each purchase/ switch-in of units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment.
	No Exit Load is payable if units are redeemed / switched-out after 3 months from the date of allotment.

- (d) Load Structure for investments through SIP for HDFC Children's Gift Fund is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker:
	<p>Investment Plan An Entry Load of 2.25% is payable in respect of each SIP installment.</p> <p>Savings Plan An Entry Load of 1.25% is payable in respect of each SIP installment.</p>
	Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> For units subject to Lock-in Period: NIL For units not subject to Lock-in Period: <ul style="list-style-type: none"> 3% if the units are redeemed / switched-out within one year from the date of allotment; 2% if the units are redeemed / switched-out between the first and second year of the date of allotment; 1% if units are redeemed / switched-out between the second and third year of the date of allotment; NIL if units are redeemed / switched-out after the third year from the date of allotment.

- (e) Load Structure for investments through SIP for HDFC Floating Rate Income Fund - Short Term Plan is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker: Nil
Exit Load	Nil

- (f) Load Structure for schemes other than those mentioned above in item viii (a) to (e) are as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker:
	No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Scheme/Plan/Option).
	Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Applicable Entry Load (0% wise) originally waived will be levied if units are redeemed on or before 2 years from the date of allotment of units. Further, applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of allotment of units will also be levied.

7. All SIP cheques must be dated 1st, 10th, 15th or 25th of a month. All SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July - December 2007 for total amount of Rs. 60,000/-, he will be required to issue six cheques all bearing the same date (except for first SIP cheque which could be of any date) and same amount. It may, however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 10th, 15th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP.
8. Units will be allotted on the above applicable dates. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Further, in case of SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
9. The cheques should be drawn in favour of "the specific Scheme / Plan" as applicable (e.g. in case of HDFC MF Monthly Income Plan - Short Term Plan, the cheque should be drawn in favour of "HDFC MF Monthly Income Plan - Short Term Plan") and crossed "A/c Payee Only". Unit holders must write the SIP Enrollment Form number, if any, on the reverse of the cheques accompanying the SIP Enrollment Forms.
10. Payment may be made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. Outstanding cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders

or postal orders will be accepted.

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with HDFC Bank and ABN Amro Bank. Please contact the nearest Investor Service Centre for updated list. Investors / Unit holders may also enroll for SIP Auto Debit facility through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India. Investors / Unit holders may also enroll for SIP Direct Debit Facility available with Axis Bank Ltd., IDBI Bank Ltd., Kotak Mahindra Bank Ltd., Indusind Bank Ltd., Bank of India and Punjab National Bank and such other Banks / Branches which may be included from time to time. In order to enroll for this facility, please fill-up the Application Form for SIP Auto Debit facility.

11. Returned cheque(s) may not be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
12. An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 working days for the first investment through SIP. The subsequent account statement will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Further, soft copy of the account statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated.
13. Unit holders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder.
14. The SIP enrollment will be discontinued and the balance cheques, if any, will be returned to the unit holder in cases where three consecutive SIP Cheques are not honored.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched-out until completion of 3 years from the date of allotment of the respective units.
16. **Permanent Account Number (PAN)**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase*. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his / her father or mother or the guardian, as the case may be.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification.

* includes fresh/additional purchase, Systematic Investment.

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of Rs. 50,000 or more to a Mutual Fund for purchase* of its units should provide PAN.

* includes fresh/additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment. Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for aforesaid Notification, PAN is required to process such reinvestment, failing which dividend reinvestment shall be automatically converted into payout option.

Applications not complying with the above requirement may not be accepted/ processed.

Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any.

Please contact any of the Investor Service Centres/CAMS/Distributors or visit our website www.hdfcfund.com for further details.

17. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency (presently CDSL Ventures Limited ("CVL")) which will act as central record keeping agency ("Central Agency"). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter (previously known as Mutual Fund Identification Number - MIN* Allotment Letter) to each investor who submits an application and the prescribed documents to the Central Agency. Investors should note that it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application for subscription and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or the erstwhile Mutual Fund Identification Number*) (MIN Allotment Letter) / Printout of KYC Compliance Status downloaded from CVL website (www.cvlinia.com) using the PAN Number. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment above the threshold.

The KYC status will be validated with the records of the Central Agency before allotting units. HDFC Mutual Fund will not be held responsible and /or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of value of Rs. 50,000 and above without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

* Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

18. The Trustee reserves the right to change/modify the terms and conditions of the SIP.

S AUTO
I DEBIT
P FACILITY

Application Form

(Please read terms & conditions overleaf)



REGISTRATION CUM MANDATE FORM FOR ECS (Debit Clearing) / DIRECT DEBIT FACILITY

SIP via ECS (Debit Clearing) in select cities or via Direct Debit in select banks / branches only.

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY			
Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code	Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp
ARN- 51553						

The Trustee **HDFC Mutual Fund** Date : D D M M Y Y

I / We have read and understood the contents of the Offer Document of the following Scheme and the terms & conditions of SIP enrolment and ECS (Debit Clearing) / Direct Debit.

- Please (✓) any one.
- I / We hereby apply for enrolment under the SIP via ECS (Debit Clearing) / Direct Debit of the following Scheme / Plan / Option and agree to abide by the terms and conditions of the following Scheme / Plan / Option. **(New Registration)**
- Please change my / our bank account for ECS (Debit Clearing) / Direct Debit **(Change in bank account)**.
- I / We hereby apply for cancellation of ECS (Debit Clearing) / Direct Debit facility for SIP of the following Scheme / Plan / Option **(Cancellation)**.

INVESTOR AND SIP DETAILS

Sole / First Investor Name

PAN (Mandatory)#

Sole/1st Applicant / Guardian Second Applicant Third Applicant
#Please attach PAN Proof. If PAN is already validated, please don't attach any proof.

Application No. Folio No.

Scheme

Plan Option

Each SIP Amount (Rs.) Frequency Monthly Quarterly

First SIP Transaction via Cheque No. **Cheque Dated** **Amount (Rs.)**

Mandatory Enclosure (if 1st instalment is not by cheque) Blank cancelled cheque Copy of Cheque

SIP Date [for ECS (Debit Clearing) / Direct Debit] 1st 10th 15th 25th

There should be a minimum time gap of 30 days and maximum time gap of 60 days between the first cheque for SIP investment and first installment of SIP through ECS (Debit Clearing) or Direct Debit.

SIP Period [for ECS (Debit Clearing) / Direct Debit] Start From End On

Mobile No. E-mail ID

Preferred messaging medium **SMS** : Yes No **E-mail** : Yes No **Note : Please ✓ for your preferred medium of messaging.**

I/We hereby, authorise HDFC Mutual Fund/HDFC Asset Management Company Limited and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / Direct Debit for collection of SIP payments.

PARTICULARS OF BANK ACCOUNT

Bank Name

Branch Name

Bank City

Account Number Account Type Savings Current Cash Credit

9 Digit MICR Code ◀ (Please enter the 9 digit number that appears after the cheque number)

Account holder Name as in Bank Account

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS (Debit Clearing) / Direct Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform HDFC Mutual Fund/HDFC Asset Management Company Limited, about any changes in my bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

First Account Holder's Signature <i>(As in Bank Records)</i>	Please write application Form No. / Folio No. on the reverse of the Cheque.
Second Account Holder's Signature <i>(As in Bank Records)</i>	
Third Account Holder's Signature <i>(As in Bank Records)</i>	

BANKER'S ATTESTATION (FOR BANK USE ONLY)

Certified that the signature of account holder and the details of Bank account and its MICR code are correct as per our records	
Signature of Authorised Official from Bank (Bank Stamp and Date)	Bank Account Number

For Office Use only (Not to be filled in by Investor)

Recorded on Scheme Code

Recorded by Credit Account Number

Authorisation of the Bank Account Holder (to be signed by the Investor)

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) / Direct Debit and that my payment towards my investment in HDFC Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS (Debit Clearing) / Direct Debit mandate Form to get it verified & executed.

First Account Holder's Signature <i>(As in Bank Records)</i>	
Second Account Holder's Signature <i>(As in Bank Records)</i>	
Third Account Holder's Signature <i>(As in Bank Records)</i>	

Bank Account Number

TERMS AND CONDITIONS

A) SIP Payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

Agra, Ahmedabad, Allahabad, Amritsar, Asansol, Aurangabad, Bangalore, Bhilwara, Bhopal, Bhubaneswar, Burdwan, Calicut, Chandigarh, Chennai, Coimbatore, Dehradun, Dhanbad, Durgapur, Erode, Gorakhpur, Guntur, Guwahati, Gwalior, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kochi, Kolhapur, Kolkata, Lucknow, Ludhiana, Mangalgiri, Mangalore, Mumbai, Mysore, Nagpur, Nashik, Nellore, New Delhi, Panjim, Patna, Pune, Raipur, Rajkot, Ranchi, Salem, Shimla, Sholapur, Siliguri, Surat, Tenali, Tirupur, Tirupati, Trichur, Trivandrum, Udaipur, Vadodara, Varanasi, Vijayawada, Vizag

1. This facility is offered only to the investors having bank accounts in select cities mentioned above.
2. The bank account provided for ECS (Debit) should participate in local MICR clearing.
3. SIP auto debit facility is available only on specific dates of the month as under :

Cities	SIP Dates
<ul style="list-style-type: none"> ● Madurai ● Pondicherry ● Trichy 	1st / 25th 15th / 25th 25th

4. The investor agrees to abide by the terms and conditions of ECS facility of RBI.

B) SIP payment through Direct Debit Facility

List of banks / branches for SIP Direct Debit Facility *

Banks	Branches
<ul style="list-style-type: none"> ● Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited and IndusInd Bank Limited ● Bank of India, Bank of Baroda and Punjab National Bank 	All Branches Select Branches

* Please contact HDFC Mutual Fund Investor Service Centre for updated list of banks / branches eligible for Direct Debit Facility.

1. This facility is offered only to the investors having bank accounts in select banks / branches eligible for this facility.
2. This facility is available on all SIP dates of a month / quarter.

C) Common Terms & Conditions for above mentioned Facilities

Please read this form in conjunction with the SIP terms and conditions mentioned on the reverse of the SIP Enrolment Form before applying.

1. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit is to be registered. However, unit holders need not submit the First Cheque for SIP enrollment provided the SIP Auto Debit Facility Enrolment Form is attested by the Bank from which SIP installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the SIP installment will be debited is attached to the form.
2. Unit holders need to submit only SIP Auto Debit Facility Enrolment Form in cases where mode of holding is other than 'Joint'.
3. First SIP Cheque and subsequent SIP Installments via ECS (Debit Clearing) / Direct Debit should be of the same amount.
4. Please submit the following documents atleast 30 days before the first SIP date for ECS (Debit Clearing) / Direct Debit :

New Investors	Existing Investors
Application Form for the respective Scheme(s)** SIP Auto Debit Facility Form First SIP Cheque	SIP Enrolment Form SIP Auto Debit Facility Form First SIP Cheque

** included in the Key Information Memorandum

5. The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit route will be discontinued without prior notice.
6. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
7. HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
8. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to reject any application without assigning any reason thereof.
9. Please refer the Key Information Memorandum / Offer Document of respective Scheme(s) for Applicable NAV, Risk Factors, Load and other information.
10. The SIP enrollment will be discontinued in cases where three consecutive SIP installments are not honored or the Bank Account [for ECS (Debit clearing)/Direct Debit] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit] is not submitted at least 30 days before the next SIP Auto Debit.
11. You can choose to change your bank account or discontinue this facility by giving thirty days written notice to any of our Investor Service Centres.

Enrolment
Form No.

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY
Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code	
ARN- 51553			

The Trustee

Date :

HDFC Mutual Fund

I / We have read and understood the contents of the Offer Documents of the respective Scheme(s) and the terms & conditions overleaf. I / We hereby apply for enrolment under the STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s).

Name of the First / Sole Applicant	
Name of the Guardian <small>(in case of First / Sole Applicant is a minor)</small>	
Name of the Second Applicant	
Name of the Third Applicant	
Particulars	
1. Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)	
2. Name of 'Transferor' Scheme/Plan/Option	
3. Name of 'Transferee' Scheme/Plan/Option	
4. Type of STP Plan / Frequency <small>(Please ✓ any one Plan / Frequency only)</small>	<input type="checkbox"/> FSTP <input type="radio"/> Daily* <input type="radio"/> Weekly ^s <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="checkbox"/> CASTP <input type="radio"/> Monthly <input type="radio"/> Quarterly
5. Date of Transfer <small>(Please ✓ any one only)</small>	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th <small>(Not applicable for FSTP Daily Interval and FSTP Weekly Interval)</small>
6. Enrolment Period <small>(Please refer item no. 9 (c) / 9 (d) overleaf)</small>	From : <input type="text" value="MM"/> <input type="text" value="YY"/> To : <input type="text" value="MM"/> <input type="text" value="YY"/>
7. No. of Instalment (Mandatory for Daily and Weekly STP only)	For FSTP – Daily <input type="text"/> For FSTP – Weekly <input type="text"/>
8. Amount of Transfer per Instalment	FSTP <input type="text" value="Rs."/> <input type="text"/>
9. Receipt of Document(s) by E-Mail (Please ✓)	<input type="checkbox"/> Account Statement <input type="checkbox"/> Newsletter <input type="checkbox"/> Annual Report <input type="checkbox"/> Other Statutory Information [as may be permitted under SEBI (Mutual Funds) Regulations, 1996] E-Mail ID : <input type="text"/>

In case of insufficient space, please fill up separate Enrolment Forms.

** Refer Instruction No. 7 (a) ^s Refer Instruction No. 7 (b)*

SIGNATURE(S)	_____ First/Sole Unit holder / Guardian	_____ Second Unit holder	_____ Third Unit holder
	<i>Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.</i>		

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)		
	HDFC MUTUAL FUND	
Date :	Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No.
Received from Mr./Ms./M/s. _____ `STP' application(s) for transfer of Units; from Scheme / Plan / Option _____ to Scheme / Plan / Option _____		ISC Stamp & Signature <div style="border: 1px solid black; height: 60px; width: 100%;"></div>

TERMS & CONDITIONS

1. STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended scheme(s) of HDFC Mutual Fund. Currently, the schemes eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years), HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Premier Multi-Cap Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Liquid Fund.

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.

3. A single STP Enrolment Form can be filled for one Scheme/Plan/Option only.

4. Investors are advised to read the Offer Document(s) of the Transferee Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.

5. Unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.

6. STP offers unit holders the following two Plans:

i. Fixed Systematic Transfer Plan (FSTP)

ii. Capital Appreciation Systematic Transfer Plan (CASTP)

FSTP offers transfer facility at daily, weekly, monthly and quarterly intervals and CASTP offers transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers.

7. a. Under the **FSTP - Daily Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Business Day. In case there is no minimum amount (as specified above) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account will be closed.
- b. Under the **FSTP - Weekly Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Friday (if Friday is a Non-Business Day, then the immediate next Business Day). In case there is no minimum amount (as specified above) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account will be closed.
- c. Under the **FSTP - Monthly Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 10th, 15th or 25th of each month. Under the **FSTP - Quarterly Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 3,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver*

and HDFC Long Term Advantage Fund*) on the 1st, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. In case there is no minimum amount (as specified above) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account closed. Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital e.g. if the unit holder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the unit holder's capital amount.

*an open-ended equity linked savings scheme having a lock-in period of 3 years.

8. Under the **CASTP - Monthly Interval**, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 300) by way of capital appreciation on the 1st, 10th, 15th or 25th of each month. Under the **CASTP - Quarterly Interval**, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 1,000) by way of capital appreciation on the 1st, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where redemption has been processed and paid) and the next CASTP date e.g. if the appreciation is Rs. 3500 in the first quarter and Rs. 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
9. a. There should be a minimum of 6 installments for enrolment under Daily FSTP, Weekly FSTP, Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP. Also, the minimum unit holder's account balance or a minimum amount of application at the time of STP enrolment should be Rs. 12,000.
- b. The application for enrollment for FSTP - Daily Interval should be submitted at least 10 Days before the commencement date for FSTP - Daily Interval.
- c. FSTP - Weekly will be registered effective from first Friday (if Friday is not a Business day, then immediately succeeding Business Day) after 10 days from the date of receipt of the valid STP Enrolment Form.
- d. There will be no maximum duration for STP enrolment for HDFC Equity Fund, HDFC Growth Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund ("the Transferee Schemes"). In case of all other eligible Transferee Schemes, if the STP enrolment period specified by the Unit holder is more than 5 years, then the STP enrolment will be deemed to be for 5 years and processed accordingly.
- e. Capital Appreciation Systematic Transfer Plan (CASTP) will be restricted to single enrolment per 'transferor scheme' per folio.
10. a. Load structure for investments through STP to the following Transferee Schemes viz. HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Prudence Fund, HDFC Balanced Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Long Term Advantage Fund (an open-ended equity linked saving scheme with a lock-in period of 3 years) and HDFC TaxSaver (an open-ended equity linked saving scheme with a lock-in period of 3 years). The details of Load Structure are as follows :
- The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, **without payment of any Exit Load**, if any, and subscribing to the units of the Transferee Scheme at applicable NAV, **subject to payment of an Entry Load as under :**
- Applications routed through any distributor / agent / broker:
- 2.25% in respect of each investment through STP less than Rs. 5 crore;
 - Nil in respect of each investment through STP equal to or greater than Rs. 5 crore.

Applications not routed through any distributor / agent / broker (Direct Applications) : Nil.

In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

Exit Load : HDFC Long Term Advantage Fund and HDFC TaxSaver (Transferee Schemes) : Nil

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Prudence Fund, HDFC Core & Satellite Fund, HDFC Capital Builder Fund, HDFC Premier Multi-Cap Fund and HDFC Balanced Fund (Transferee Schemes): In respect of each investment through STP less than Rs. 5 crore in value, an Exit Load of 1% is payable if units are redeemed / switched-out on or before 1 year from the date of allotment of units; In respect of each investment through STP equal to or greater than Rs. 5 crore in value, no Exit Load is payable.

- b. Load Structure for investments through STP to the Transferee Schemes other than above :-

The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme will be effected by redeeming units of Transferor Scheme at applicable NAV, **without payment of any Exit Load**, if any, and subscribing to the units of the Transferee Scheme at applicable NAV, **without payment of any Entry Load**, if any, as on the specified date of a month or a quarter. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

The applicable Entry Load (% wise) originally waived will be levied in the Transferee Scheme if units are redeemed on or before expiration of two years from the date of transfer.

Further, applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of allotment of units will also be levied.

11. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
12. The provision of '**Minimum Redemption Amount**' as specified in the offer document(s) of the respective designated Transferor Schemes and '**Minimum Application Amount**' specified in the offer document(s) of the respective designated Transferee Schemes will not be applicable for STP.
13. An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 working days for the first investment through STP. The subsequent account statement will be despatched once every quarter ending March, June, September and December within 10 working days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Further, soft copy of the account statement shall be mailed to the investors under STP to their e-mail address on a monthly basis, if so mandated.
14. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated. In case of FSTP - Daily Interval, termination of STP will be effective from 7th Business Day from the date of receipt of written request.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched-out until completion of 3 years from the date of allotment of the respective units.
16. As per the directives issued by SEBI, obtaining / quoting UIN under the SEBI (Central Database of Market Participants) Regulations, 2003 has been temporarily suspended. In case it is made applicable in future, applicants who are termed as 'specified investors', will be required to quote Unique Identification Number (UIN) allotted under SEBI (Central Database of Market Participants) Regulations, 2003 in the application form. Any application form without these details will not be accepted by the Mutual Fund.
17. The Trustee reserves the right to change/modify the terms and conditions of the STP.

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For ongoing Transactions)

- A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH : 208, II Floor, Jade Arcade, Paradise Circle, **Secunderabad - 500 003.** 47/ 9 / 17, 1st Floor, 3rd Lane , Dwaraka Nagar, **Visakhapatnam - 530 016.** • **BIHAR:** Kamlaye Shobha Plaza (1st Floor), Behind RBI, Near Ashiana Tower, Exhibition Road, **Patna - 800 001.** • **GOA:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji, Goa - 403 001.** • **GUJARAT:** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, **Ahmedabad - 380 006.** 111, Pooja Complex, Harihar Chowk, Near GPO, **Rajkot - 360 001.** Office No. 2, Ahura-Mazda Complex, First Floor, Sadak Street, Timalyaward, Nanpura, **Surat - 395 001.** 109 - Silver Line, Besides World Trade Centre, Sayajigunj, **Vadodara - 390 005.** • **JHARKAND :** Millennium Tower, S-4 Ground Floor, R- Road, Bistupur, **Jamshedpur - 831 001.** • **KARNATAKA :** Trade Centre, 1st Floor, 45, Dikensan Road (Next to Manipal Centre), **Bangalore - 560 042.** G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore - 575 003.** • **KERALA :** 40 / 9633 D, Veekshanam Road, Near International Hotel, **Kochi - 682 035.** • **MAHARASHTRA :** Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai - 400 023.** 145 Lendra Park, Behind Shabari, New Ramdaspath, **Nagpur - 440 010.** Varsha Bungalow, 1st Floor, Near Rungtha High School, 493, Ashok Stambh, **Nasik - 422 001.** Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehendale Garage Road, Erandawane, **Pune - 411 004.** • **MADHYA PRADESH:** Plot No. 13, Major Shopping Center, Zone - 01, M.P. Nagar, **Bhopal - 462 011.** 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, **Indore - 452 001.** • **NEW DELHI :** 304-305, III Floor, Kanchenjunga Building, 18, Barakhamba Road, **New Delhi - 110 001.** • **ORISSA :** 101/5, Janpath (Near Swosti Hotel), Master Canteen Square, Unit-III, **Bhubaneswar - 751 001.** • **PUNJAB :** SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh - 160 017.** Shop no. 20-21 (Ground Floor), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, **Ludhiana - 141 002.** • **RAJASTHAN:** G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg ,C-Scheme, **Jaipur - 302 001.** 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur - 342 003.** • **TAMIL NADU :** 66, Lokmanya Street (West), Ground Floor, R. S. Puram, **Coimbatore - 641 002.** 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai - 600 034.** • **UTTAR PRADESH:** 106 - 107 - 108, 1st Floor, IInd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001.** Off# 4, 1st Floor, Centre Court, 5, Park Road, Hazratganj, **Lucknow - 226 001.** • **WEST BENGAL :** Lords Building, 7/1, Lord Sinha Road, Ground Floor, **Kolkata - 700 071.**

- B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH : 15-570-33, I Floor, Pallavi Towers, **Ananthapur - 515 001.** D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, **Guntur - 522 002.** Door No. 1-1625, DNR Laxmi Plaza, Opp. Rajiv Marg, Railway Station Road, Yerramukkapalli, **Kadapa - 516 004.** H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar - 505 001.** H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004.** 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001.** H. No. 7-27-4, Krishna Complex, Baruvari Street, T. Nagar, **Rajahmundry - 533 101.** Shop No.14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bye Pass Road, **Tirupathi - 517 501.** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada - 520 010.** F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, **Warangal - 506 001.** • **ASSAM :** Old Post Office Lane, Bye Lane No 1, Rehabari, **Guwahati - 781 008.** • **BIHAR :** Dr. R.P. Road, Khalifabaug Chowk, **Bhagalpur - 812 002.** Tel No: (0641) 3209093/ 94. Fax No: (0641) 2409506. Brahman Toil, Durga Asthan, Gola Road, **Muzaffarpur - 842 001.** • **CHHATTISGARH :** 209, Kichariya Complex, Near Nehru Nagar SQ. **Bhilai-490 020.** C-23, Sector 1, Devendra Nagar, **Raipur - 492 004.** • **GUJARAT :** No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, **Anand - 388 001.** 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, **Bhavnagar - 364 002.** G - 43, Ravi Complex, Valia Char Rasta, G.I.D.C, Ankleshwar, **Bharuch - 393 002.** Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj - 370 001.** 217/218, Manek Centre, P. N. Marg, **Jamnagar - 361 001.** Circle Chowk, Near Chokis Bazar Kaman, **Junagadh - 362 001.** 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002.** Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chinnabai Road, **Navasari - 396 445.** 1st Floor, Silver Complex, S.T. Road, **Porbandar - 360 575.** 2 M I Park, Near Commerce College, Wadhwan City, **Surendranagar - 363 035.** Yash Kamal -"B", Ground Floor, Near Dreamland Theatre, Tithal Road, **Valsad - 396 001.** • **HARYANA :** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, **Faridabad - 121 001.** 2319, 1st Floor, Block No.3, Opp. Air Force Golden Jubilee School, Delhi Road, Sector 14, **Gurgaon - 122 001.** 12, Opp. Bank of Baroda, Red Square Market, **Hisar - 125 001.** 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, **Panipat - 132 103.** 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, **Rohtak - 124 001.** 124-B/R, Model Town, **Yamuna Nagar - 135 001.** • **HIMACHAL PRADESH :** 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, **Shimla - 171 001.** • **JAMMU & KASHMIR :** 660 - A, Near Digital Wares Lane, Opposite Dushara Ground, Front Gate Gandhi Nagar, **Jammu - 180 004.** • **JHARKHAND :** HC-3, 1st Floor, City Centre, Sector-4, Bokaro Steel City, **Bokaro - 827004.** S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, **Deoghar - 814 112.** Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad - 826 001.** Municipal Market, Annanda Chowk, **Hazaribagh - 825 301.** 223, 1st Floor, Tirath Mansion, (Near Over Bridge), Main Road, **Ranchi - 834 001.** • **KARNATAKA :** Tanish Tower, CTS No. 192/A, Guruwar Peth, Tilakwadi, **Belgaum - 590 006.** # 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, **Davangere - 577 002.** Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, **Gulbarga - 585 101.** No. 206 & 207, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, **Hubli - 580 029.** Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, **Manipal - 576104.** No.3, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore - 570 009.** # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, **Raichur - 584 101.** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga - 577 201.** • **KERALA :** Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur - 670 004.** Kochupilamoodu Junction, Near VLC, Beach Road, **Kollam - 691 001.** Door No. IX/1276, Amboorans Building, Manorana Junction, **Kottayam - 686 001.** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, **Kozhikode - 673 016.** Adam Bazar, Room No. 49, Ground Floor, Rice Bazar (East), **Thrissur - 680 001.** R. S. Complex, Opp. LIC Building, Pattom, P.O., **Trivandrum - 695 004.** • **MADHYA PRADESH :** 1st Floor, Singhal Bhawan, Behind Royal Plaza, Daji Vitthal Ka Bada, Old High Court Road, **Gwalior - 474 001.** 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, **Jabalpur - 482 001.** 81, Bajaj Khanna, **Ratlam - 457 001.** Opp. Somani Automobilies, Bhagwananj, **Sagar - 470 002.** 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, **Satna - 485 001.** • **MAHARASHTRA :** 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, **Ahmednagar - 414 001.** Opp. RL Science College, Civil Lines, **Akola - 444 001.** 81, Gulsham Tower, Near Panchsheel, **Amaravati - 444 601.** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad - 431 001.** H. No. 1793 / A, J.B. Road, Near Tower Garden, **Dhule - 424 001.** 70, Navipeth, Opp. Old Bus Stand, **Jalgaon - 425 001.** AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, **Kolhapur - 416 001.** Kore Complex, 2nd Cross Kapad Line, Near Shegao Patsansta, **Latur - 413 512.** Mahavir Centre, Office No. 17, Plot No. 77, Sector - 17, Vashi, **Navi Mumbai - 400 703.** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, **Satara - 415 002.** 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, **Solapur - 413 001.** • **ORISSA :** B. C. Sen Road, **Balasure - 756 001.** Cantonment Road, **Cuttack - 753 001.** 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela - 769 001.** Opp. Town High School, Sansark, **Sambalpur - 768 001.** • **PONDICHERY :** S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry - 605 001.** • **PUNJAB :** 378-Majithia Complex, 1st Floor, M. M. Malviya Road, **Amritsar - 143 001.** 2907 GH, GT Road, Near Zilla Parishad, **Bhatinda - 151 001.** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar - 144 001.** 35, New Lal Bagh Colony, **Patiala - 147 001.** • **RAJASTHAN :** Shop No. S-5, Second Floor, Swami Complex, **Ajmer - 305 001.** 256 - A, Scheme No. 1, Arya Nagar, **Alwar - 301 001.** C/o. Kodwani & Associates, F-20-21 Apsara Complex, Azad Market, **Bhilwara-311 001.** B-33 'Kalyan Bhawan', Triangle Part, Vallabh Nagar, **Kota - 324 007.** 18 L Block, **Sri Ganganagar - 335 001.** 32, Ahinsapuri, Fatehpura Circle, **Udaipur - 313 004.** • **TAMILNADU :** 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, **Erode - 638 001.** Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, **Hosur - 635 109.** 86/71-A, Tamil Sangam Road, **Madurai - 625 001.** No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem - 636 016.** III Floor, Nellai Plaza, 64-D, Madurai Road, **Tirunelveli - 627 001.** No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, **Tiruppur - 641 601.** No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy - 620 018.** No.54, 1st Floor, Pillaiyar Koil Street, Thottapalayam, **Vellore - 632 004.** • **UTTAR PRADESH :** F-39/203, Sky Tower, Sanjay Place, **Agra - 282 002.** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh - 202 001.** 7, 1st Floor, Bihari Bhawan, 3, S. P. Marg, Civil Lines, **Allahabad - 211 001.** F-62, 63, IInd Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly - 243 001.** 207/A - 14, 2nd Floor, Devika Chamber RDC Rajnagar, **Ghaziabad - 201 002.** Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur - 273001.** Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi - 284 001.** 159 / 160, Vikas Bazar, **Mathura - 281 001.** B-612 'Sudhakar', Lajpat Nagar, **Moradabad - 244 001.** 108, 1st Floor, Shivam Plaza, Opposite Eyes Cinema, Hapur Road, **Meerut - 250 002.** C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, **Varanasi - 221 002.** • **UTTARANCHAL :** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001.** • **WEST BENGAL :** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P. O. Ushagram, **Asansol - 713 303.** 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101.** SN-10, Ambedkar Sarani, City Centre, **Durgapur - 713 216.** A - 1/50, Block - A, **Kalyani - 741 235.** AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur, **Kolkata - 700 101.** No. 8, Swamiji Sarani, Ground Floor, Hakimpura, **Siliguri - 734 401.**

CAMS AS THE OFFICIAL POINT OF ACCEPTANCE FOR ELECTRONIC TRANSACTIONS : CAMS, Registrar & Transfer Agents to HDFC Mutual Fund having its office at New No.10, Old No.178, M.G.R.Salai, Nungambakkam, Chennai - 600 034, will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, etc. (mobilized on behalf of their clients) with whom HDFC Asset Management Company Limited (AMC) has entered or may enter into specific arrangements for purchase / sale / switch of units. Additionally, secured internet sites operated by CAMS will also be official point of acceptance.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme may be affected, *inter-alia* by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will *inter-alia* be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Arbitrage Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund, HDFC TaxSaver and HDFC MF Monthly Income Plan** are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Please read the offer document(s) of the respective Scheme(s) before investing. Applications would be accepted at official points of acceptance and on-going redemptions can be made at the official points of acceptance on all Business Days at NAV based prices. The AMC will calculate and publish NAVs on all Business Days.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.

HDFC AMC – INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND

ANDHRA PRADESH : HDFC AMC Limited, 6-3-883/7, 11nd Floor, Saphire Square, Somajiguda, **Hyderabad - 500 282**. Tel. : 040 - 23417401 / 02 / 03 / 04 / 05, Fax : 040 -23417407. HDFC AMC Limited, 2nd Floor, Centurion Bank Complex, Near Benz Circle, M. G. Road, **Vijayawada-520 010**. Tel. No: (0866)-3988029. HDFC Limited, Ground Floor, Saigopal Arcade, Opp. Waltair Club, Waltair Main Road, Siripuram, **Visakhapatnam - 530 003**. Tel. : 0891 - 2769636, Fax : 0891 - 2550411. **BIHAR** : HDFC AMC Limited, C/o Hera Enclave (Adjacent to Sahara Unique Showroom), Mezzanine Floor, New Dak Bunglow Road, **Patna - 800 001**. Tel: 0612 - 2230540/3201439, Telefax: 0612 - 2200747. **GOA** : HDFC AMC Limited, A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, **Panaji - 403 001**. Tel. : 0832 - 2425609, 2425610, Fax : 0832 - 2425614. **GUJARAT** : HDFC AMC Limited, 2nd Floor, Megha House, Besides GRUH House, Mithakhali Six Roads, **Ahmedabad - 380 009**. Tel. : 079 - 40050055 / 66, Fax : 079 - 40050506. HDFC AMC Limited, Maruti Sharanam, No.117, 1st Floor, Anand-Vidhyanagar Road, Opposite Nandbhumi Party Plot, **Anand - 388 001**. Tel. : (02692) - 398200, Fax : (02692) - 398222. HDFC AMC Limited, 2nd Floor, Gangotri Plaza, Opposite Daxinamurty School, Waghawadi Road, **Bhavnagar - 364 001**. Tel. : (0278) - 3988029, Fax : (0278) - 3984039. HDFC AMC Limited, 2nd Floor, Keshav Complex, P N Marg, Opposite Dhanvantry, **Jamnagar - 361 001**. Tel. : (0288) - 3988029, Fax : (0288) - 3982426. HDFC AMC Limited, 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, **Rajkot - 360 001**. Tel. : 0281-5524881 / 2. HDFC AMC Limited, U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, **Surat - 395 001**. Tel. : 0261 - 2460082 / 83, Fax : 0261 - 2460091. HDFC AMC Limited, Upper Ground Floor, Gokulesh, R. C. Dutt Road, **Vadodara - 390 007**. Tel. : 0265 - 6621110 / 20, Fax : 0265 - 6621150. **HARYANA** : HDFC AMC Limited, 1175 B Royal 1, 1st Floor, Adjoining Gurudawara, G.T Road, **Panipat - 132 103**. Tel: (0180) 3985400/ 01, Fax: (0180) 3985403. **JHARKHAND** : HDFC AMC Limited, Gayatri Enclave, 2nd Floor, "K Road", Bistupur, **Jamshedpur - 831 001**. Telefax: 0657 - 2426730 / 2435791. **KARNATAKA** : HDFC AMC Limited, No. 114, 1st Floor, Prestige Towers, 99 & 100, Residency Road, **Bangalore - 560 025**. Tel. : 080 - 66205300, Fax : 080 - 51125255. HDFC AMC Limited, No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, **Hubli - 580 029**. Tel No.: (0836) 4252 294 / 95. Fax No: (0836) 4252 290 HDFC AMC Limited, First Floor, Maximum Commercial Complex, Light House Hill Road, Opp. KMC, **Mangalore - 575 001**. Tel. 0824 - 4285337 / 33, Fax : 0824 - 4285336. No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, **Mysore - 570 009**. Tel No.: (0821) 4000 530 Fax No: (0821) 4000 535. **KERALA** : HDFC AMC Limited, 3rd Floor, City Mall, Opposite YMCA, Kannur Road, **Calicut - 673 001**. Tel: (0495) - 4099222 / 333, 3982310, Fax: (0495) - 3982330. HDFC AMC Limited, Ground Floor, Cinema cum Commercial Complex, Behnarth Ravipuram Bus Stop, M. G. Road, **Kochi - 682 016**. Tel. : 0484 - 2357707 / 8, 3243058 / 59, Fax : 0484 - 2358462. HDFC AMC Limited, First Floor, Chennankara Buildings, Althara Junction, Vellayambalam, **Trivandrum - 695 010**. Tel: (0471) - 231 2226, Fax: (0471) - 231 2227. **MADHYA PRADESH** : HDFC Limited, Ranjit Towers, Zone-II, 8, M. P. Nagar, **Bhopal - 462 011**. Tel. : 0754 - 4285385, 4277772, 4273330, Fax : 0755 - 4273331. HDFC AMC Limited, M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, **Indore - 452 001**. Tel No.: 0731 - 4022241 / 42. Fax No.: 0731 - 4245436. **MAHARASHTRA** : HDFC AMC Limited, 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Nirala Bazar, Nageshwar Wadi Road, **Aurangabad - 431 001**. Tel: (0240) - 3988029, Fax: (0240) - 3982068. HDFC AMC Limited, Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, **Kolhapur - 416 008**. Tel. : (0231) - 3988029, Fax : (0231) - 3982060. HDFC AMC Limited,* Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, **Mumbai - 400 020**. Tel. : 022 - 66316300, Fax : 022 - 66580200. HDFC AMC Limited, Mistry Bhavan, 1st Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, **Mumbai - 400 020**. Tel. : 022 - 66316300, Fax : 022 - 22821144. HDFC Asset Management Company Limited**, Shop No. 1 & 2, Ground Floor, Atlantic Tower, R B Mehta Road, Near Railway Station, Ghatkopar (East), **Mumbai - 400 077**. Tel: (022) 65253409/08/06/21, Fax: (022) 25116805. HDFC Asset Management Company Limited**, Shop No. 21/22, Ground Floor, Rajdeep CHS, Near Malhar Cinema, Gokhale Road, **Thane (West) - 400 602**. Tel: (022) 67124172/73/74/75/76, Fax: (022) 67124177. HDFC AMC Limited, 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, **Nagpur - 440 001**. Tel: 0712 - 6630301/02/04, Fax : 0712 - 6630206. HDFC AMC Ltd. G- 1 & G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, **Nashik - 422 002**. Tel. No.: 0253 - 6611831 / 32. Fax. No.: 0253 - 6611836. HDFC AMC Limited, HDFC House, 2nd Floor, Shivaji Nagar, University Road, **Pune - 411 005**. Tel. : 020 - 25521680 / 81, Fax : 020 - 25521683. HDFC AMC Limited**, BSE 1, Tech Building, 109, A Wing, 1st Floor, Opposite Vashi railway station, Sector 30, **Vashi - 400 703**. Tel: (022) - 39880299. **NEW DELHI** : HDFC AMC Limited, 4th Floor, Mohan Dev Building, 13, Tolstoy Marg, Connaught Place, **New Delhi - 110 001**. Tel. : 011 - 66324000, Fax : 011 - 23351318. **ORISSA** : HDFC AMC Limited, Vinayak, 2nd Floor, 96, Janpath, **Bhubaneswar - 751 001**. Tel. : 0674 - 6450502/1502, Fax : 0674 - 2531483. **PUNJAB** : HDFC AMC Limited, SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, **Amritsar-143 001**. Tel: (0183) 3988028 / 2570, Fax: (0183) 3982599. HDFC Limited, SCO 375-376, Ground Floor, Sector 35-B, **Chandigarh - 160 022**. Tel. : 0172 - 2623397, 2624497 Telfax: 0172 - 3013839. HDFC AMC Limited, 2nd Floor, Above ING Vysya Bank, Adjacent to Sekhon Grand Hotel, Namdev Chowk, G T Road, **Jalandhar City - 144 001**. Tel: (0181) 3988029 / 970, Fax: (0181) 3982966. HDFC AMC Limited, SCO 122, Feroze Gandhi Market, **Ludhiana - 141 001**. Tel.: 0161 - 2774321 / 5014321. Fax : 0161 - 3013838. **RAJASTHAN** : HDFC AMC Limited, "Moonindra Bhavan", 3-Ajmer Road, **Jaipur - 302 001**. Tel. : 0141 - 5111125, 2374968, Fax : 0141 - 5111126. Gulab Singh Bhavan, 11, Chopasni Road, **Jodhpur - 342 003**. Tel. : 0291 - 5101927, 5101937, Fax : 0291 - 5105919. HDFC Asset Management Company Limited, 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur - 313 001**. Tel: (0294) 3988029, Fax: (0294) 3982000. **TAMIL NADU** : HDFC AMC Limited, ITC Centre, First Floor, 760, Anna Salai, **Chennai - 600 002**. Tel. : 044 - 43979797 / 43979716, Fax : 044 - 28415855. HDFC AMC Limited, 1371A, Ground Floor, Nadar Building, Trichy Road, **Coimbatore - 641 018**. Tel: 0422 - 4391861/62/63. Fax: 0422 - 4391714. HDFC AMC Limited, 127 C/3 East Veli Street, **Madurai - 625 001**. Telefax : (0452) - 3988029. HDFC AMC Limited, No. 60, Sri Krishna Arcade, First Floor, Tennur High Road, Tennur, **Trichy - 620 017**. Tel: (0431) 3982830, Fax: (0431) 3982835. **UTTARAKHAND** : HDFC AMC Limited, 76, Rajpur Road, Near RTO, **Dehradun - 248 001**. Tel: (0135) 3988029/ 7434, Fax: (0135) 3987444. **UTTAR PRADESH** : HDFC AMC Limited, 1st Floor, 16/80 D, Behind SBI Main, Civil Lines, **Kanpur - 208 001**. Tel. : 0512 - 2331484-87, Fax : 0512 - 2331487. HDFC AMC Limited, 4 Shahnajaf Road, **Lucknow - 226 001**. Tel. : 0522 -2207591, 2200163, Fax : 0522 - 2230408. HDFC AMC Limited, Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad - 244 001**. Tel No.: (0591) 3988029 / 3982131. HDFC AMC Limited, D-64/127, 4th Floor, Arihant Complex, Sigra, **Varanasi - 221 010**. Tel. : 9935177068, 9935147068. **WEST BENGAL** : HDFC AMC Limited, Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001**. Tel. : 033 - 22427849 / 53 / 56 / 59, Fax : 033 - 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri - 734 001**. Tel No.: (0353) - 6453474. Fax No.: (0353) 2545270.

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