

## Refund Policy - Mode and Duration

- Trading account running account maintenance and payout request
  - ❖ We maintain a running account ledger and depending upon the option selected by you while opening the account, the running ledger balance will be maintained towards your trading bills. As and when you need the payout from your SIHL Trading account, you need to contact your SIHL Branch / AP who will process the payout and the funds will be credited to your bank account on T+1 basis (working days).
  - ❖ If you have opted for bill-to-bill settlement for your trading account, you will get the automatic payout on Settlement + 1 day from SIHL.
  
- Demat AMC
  - ❖ Demat AMC can be paid through the link provided on our website: [www.sihl.in](http://www.sihl.in)
  - ❖ AMC is to be paid in advance for the full year and will be refunded for the remaining full quarters in case of closure of the account. E.g. If you close the account on 31st October of any FY, the AMC for the January - March quarter will be refunded.
  
- Account opening charges
  - ❖ Account opening charges (Stamp duty for the agreement, KRA & KYC) are non-refundable. If you fail to provide proper documentation as per the SEBI requirements to open the account, the charges will be non-refundable.