

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28240.5	13.91	0.05
NIFTY	8740.95	6.70	0.08
MIDCAP	13285.4	80.05	0.61
SMLCAP	13422.1	143.5	1.08
BSEFMC	8864.3	-9.02	-0.10
AUTO	22147.1	-174.9	-0.78
POWER	2181.3	5.02	0.23
REALTY	1451.8	13.11	0.91
BSE IT	9698.6	63.19	0.66
BANDEX	23137.9	137.2	0.60
OILGAS	13100.5	-16.71	-0.13
METAL	11889.7	-66.65	-0.56

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	72.52	73.12	-0.71
23-Feb-16 USD-INR	67.47	67.67	-0.14
23-Feb-16 GBP-INR	84.24	85.51	-1.49
23-Feb-16 JPY-INR	59.69	59.77	-0.70

Advance/ Decline	Adv	Dec	Un Ch.
NSE	991	633	75
BSE	1637	1183	154

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5124	4770	354
DII	2355	2397	(43)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices ended the range bound day of trade on a flat note with positive bias as investors preferred to stay on the sidelines ahead of the Reserve Bank of India's (RBI's) policy meeting next week. Sentiments got some support with the American industry bodies lauding the Budget, saying Finance Minister Arun Jaitley has done an 'admirable job' in creating a vision that will propel the domestic economy while remaining cognizant about foreign investors eyeing the Indian market. However, investors remained cautious with the report that India's services languished, with new business orders falling for the third straight month, amid muted inflationary pressure that could offer RBI much room to remain accommodative in its next policy meet next week. The Nikkei India Services Purchasing Managers' Index (PMI), which tracks services sector companies on a monthly basis, came in at 48.7 in January, from 46.8 in December 2016. A reading above 50 indicates expansion while any score below the mark denotes contraction. Meanwhile, shares of public sector undertaking (PSU) banks extended their rally for the third straight trading sessions post Budget. Around six PSU banks, including Bank of Baroda, Bank of India, IDBI Bank, Indian Bank, Union Bank of India and Vijaya Bank have hit their respective 52-week highs on the in other wise range-bound market.

On the global front, Asian equity markets ended mostly in green on Friday, with Japanese shares closing higher after the yen weakened and the Nikkei survey showed that Japan's services sector continued to expand in January, although at a slower pace, with a PMI score of 51.9. However, Chinese stocks slumped after Beijing unexpectedly raised short-term interest rates, adding to growing concerns about US President's Donald Trump's aggressive policies.

Market Turnover & FII Derivative Data

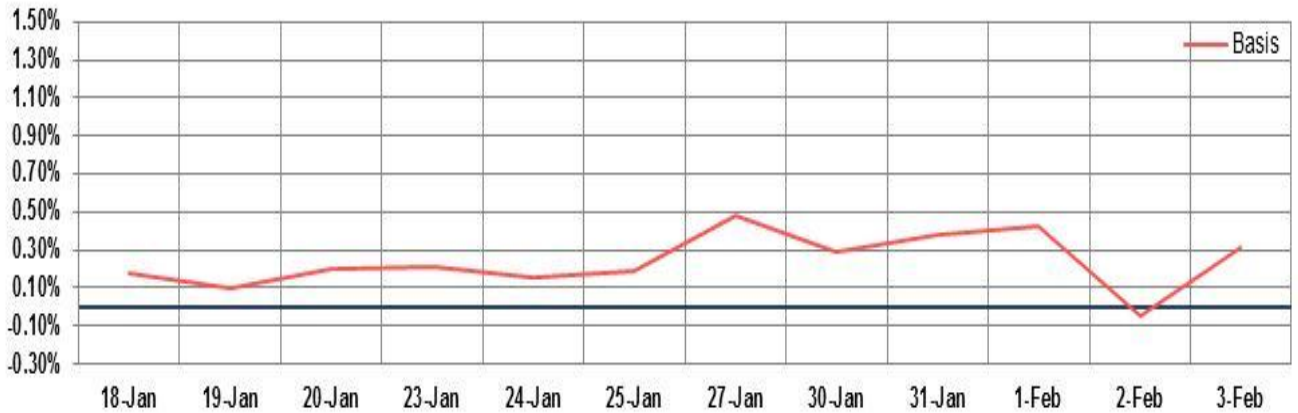
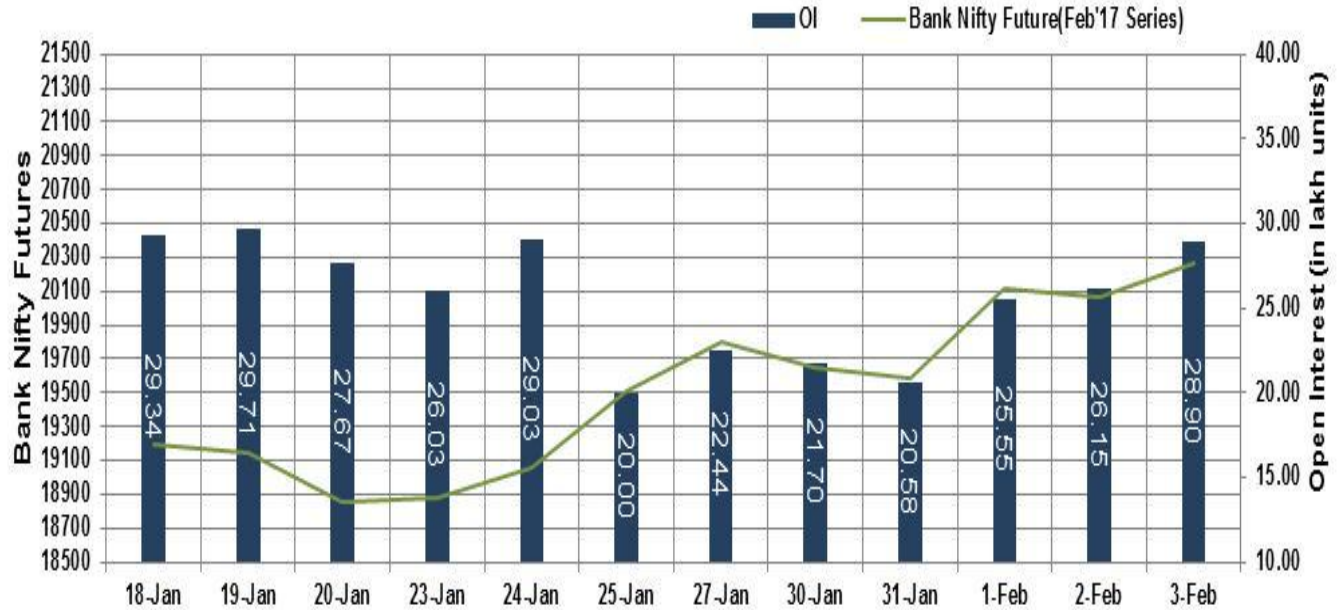
Market TO	Current	Previous	Net%
BSE CASH	3524	3836	(8)
NSE CASH	26736	26848	(0)
NSE FO	271092	733779	(63)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1665	1940	(275)
Ind. Options	27899	29221	(1321)
Stk. Futures	8439	8498	(59)
Stk. Options	4586	4491	95

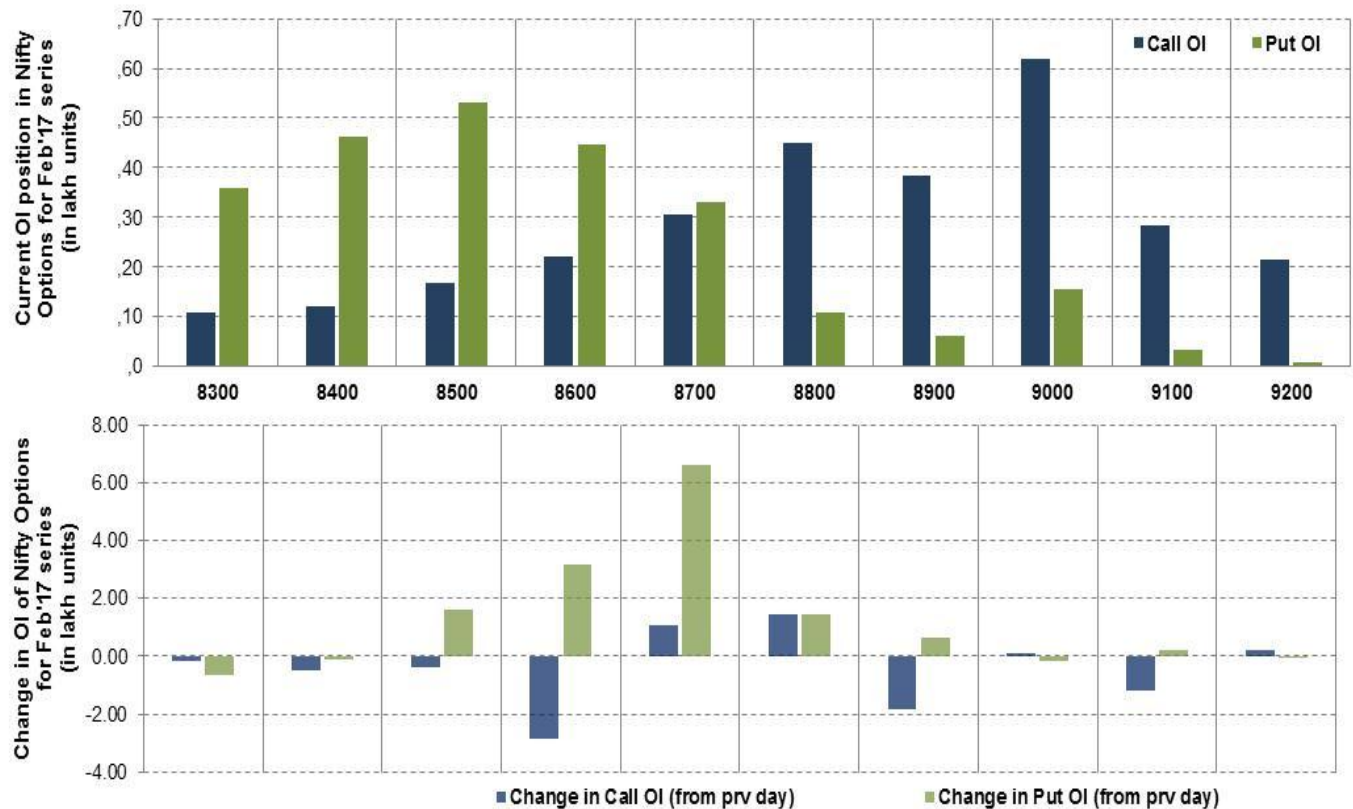
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.01 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.16 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.19mn) and that for Puts was at 8,500 SP (5.30mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8740.95 up by 0.08% from its previous close. On the upper side likely to extend their gain further till 8800 and 8850 levels, lower side it have an intraday support of 8700 break below it has next support of 8650 and 8600 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8741	8772.8	8756.9	8732	8716.4	8691.8
Sensex	28241	28369.5	28305.0	28216	28151.6	28062.7
Nifty Futures	8754	8786.5	8770.4	8748	8731.8	8709.2
Bank Nifty	20197	20365.2	20281.0	20145	20061.3	19925.8
CNX IT	10026	10177.9	10101.9	9983	9906.7	9787.6

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	264,000	349,200	32.27	1310.55	1.83
CEATLTD	1,867,600	2,235,800	19.72	1188.45	0.31
GRANULES	8,990,000	10,660,000	18.58	128.65	10.38
CIPLA	5,950,000	6,896,000	15.90	610.75	4.10
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JPASSOCIAT	180,268,000	170,408,000	-5.47	13.10	1.16
SIEMENS	924,000	872,000	-5.63	1192.95	1.85
JINDALSTEL	47,322,000	44,037,000	-6.94	91.40	6.22
SUNTV	9,138,000	8,452,000	-7.51	678.70	22.74
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRF	33,735	39,945	18.41	51088.35	-1.20
JETAIRWAYS	4,607,000	5,310,000	15.26	377.65	-2.28
ACC	1,297,200	1,445,200	11.41	1423.45	-0.55
MINDTREE	3,048,000	3,358,800	10.20	461.75	-0.24
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUBLFOOD	2,025,000	1,973,000	-2.57	917.15	-0.53
HDFC	11,992,000	11,682,000	-2.59	1401.45	-0.23
HINDPETRO	21,827,400	21,159,600	-3.06	533.55	-0.63
IBREALEST	31,680,000	30,670,000	-3.19	80.20	-1.66

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