

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28351.6	17.37	0.06
NIFTY	8805.05	11.50	0.13
MIDCAP	13417.9	-50.46	-0.37
SMLCAP	13523.6	-77.66	-0.57
BSEFMC	8892.5	-23.56	-0.26
AUTO	22162.3	-32.64	-0.15
POWER	2230.1	8.27	0.37
REALTY	1482.8	-16.97	-1.13
BSE IT	10156.6	86.27	0.86
BANSEX	23206.8	32.35	0.14
OILGAS	13074.1	-20.89	-0.16
METAL	11730.5	35.85	0.31

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	71.49	71.34	0.15
23-Feb-16 USD-INR	67.12	66.93	0.21
23-Feb-16 GBP-INR	84.09	83.74	0.43
23-Feb-16 JPY-INR	59.05	59.07	-0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	538	1115	75
BSE	1081	1787	183

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3863	3557	307
DII	1862	2034	(172)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices ended the range bound day of trade on a flat note with positive bias as investors remained on the sidelines and refrained from any buying activity ahead of the key consumer price inflation (CPI) data due later in the evening. The CPI-based inflation is likely to come down in January to the lowest in the new series due to subdued demand post-demonetization and base effect before spiking up again in the next two months. Sentiments got some support with a report that the government's revenue collection during April-January, 2016-17 has shown healthy growth, indirect tax collection jumped 23.9 percent to Rs 7.03 lakh crore on the back of robust central excise mop-up, while direct tax collection rose by 10.79 percent to Rs 5.82 lakh crore. The total direct and indirect tax collections at the end of January stood at Rs 12.85 lakh crore, more than half the Rs 16.26 lakh crore target for 2016-17. Some support also came in from reports that after four months of intense selling, overseas investors turned net buyers in February and have so far pumped in over Rs 5,800 crore in the capital market. The latest inflow followed a net pullout of Rs 80,310 crore from equity and debt together in the past four months (October-January).

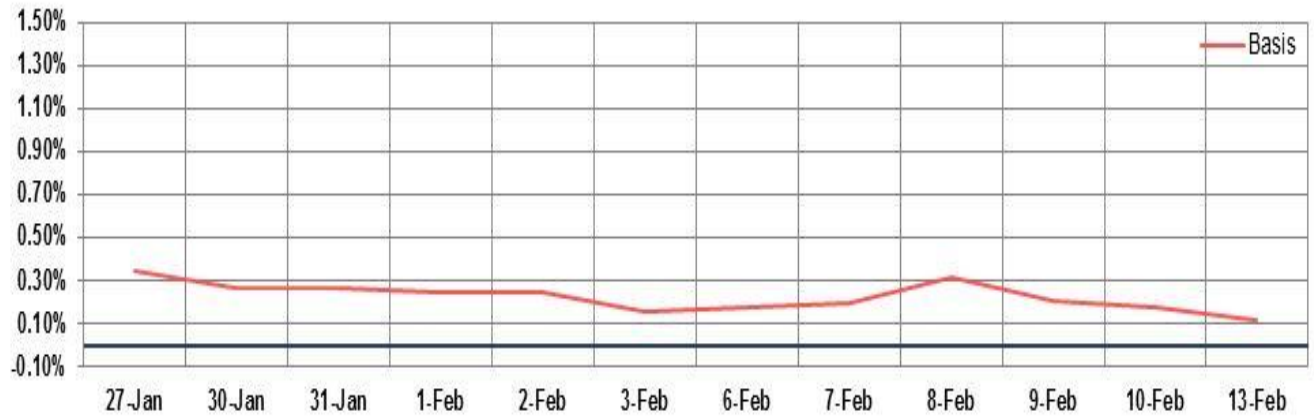
On the global front, Asian markets ended higher on Monday amid renewed optimism over U.S. President Donald Trump's corporate tax reform plans as well as higher crude oil prices. Japanese market edged higher, after the country reported a preliminary GDP growth of 1% for the December quarter. News about a smooth meeting between Donald Trump and Japanese Prime Minister Shinzo Abe during the weekend also lifted investors' sentiments, though market participants brushed aside news about a ballistic missile launch by North Korea on Sunday.

Market Turnover & FII Derivative Data

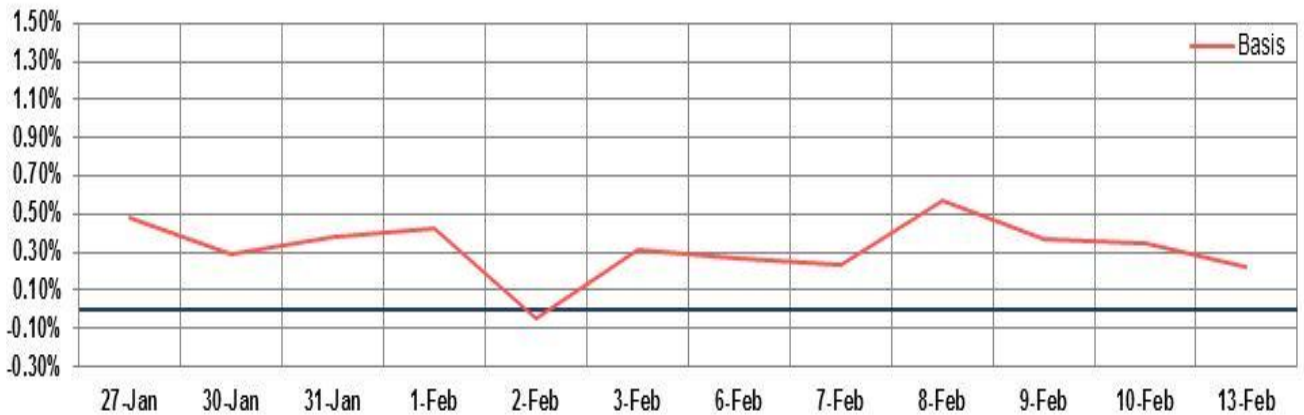
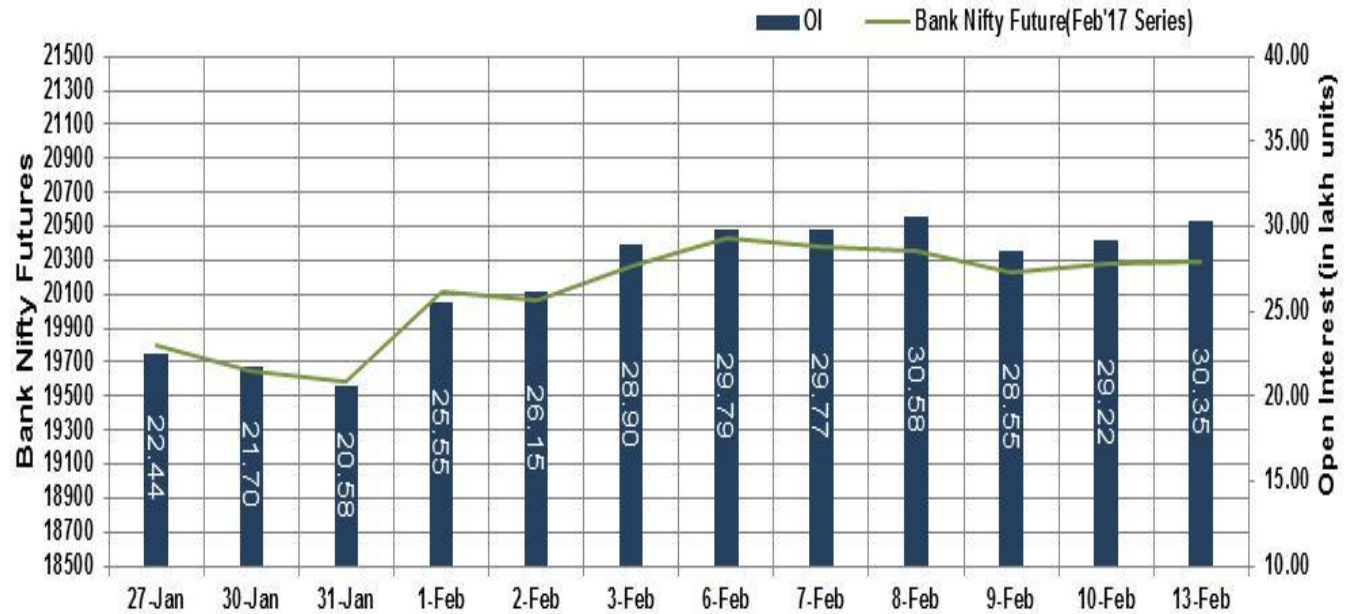
Market TO	Current	Previous	Net%
BSE CASH	3506	3051	15
NSE CASH	19893	22247	(11)
NSE FO	361278	282923	28

FII Derivatives	Buy	Sell	Net
Ind. Futures	2007	1252	754
Ind. Options	36992	36814	178
Stk. Futures	7419	7813	(393)
Stk. Options	5533	5797	(265)

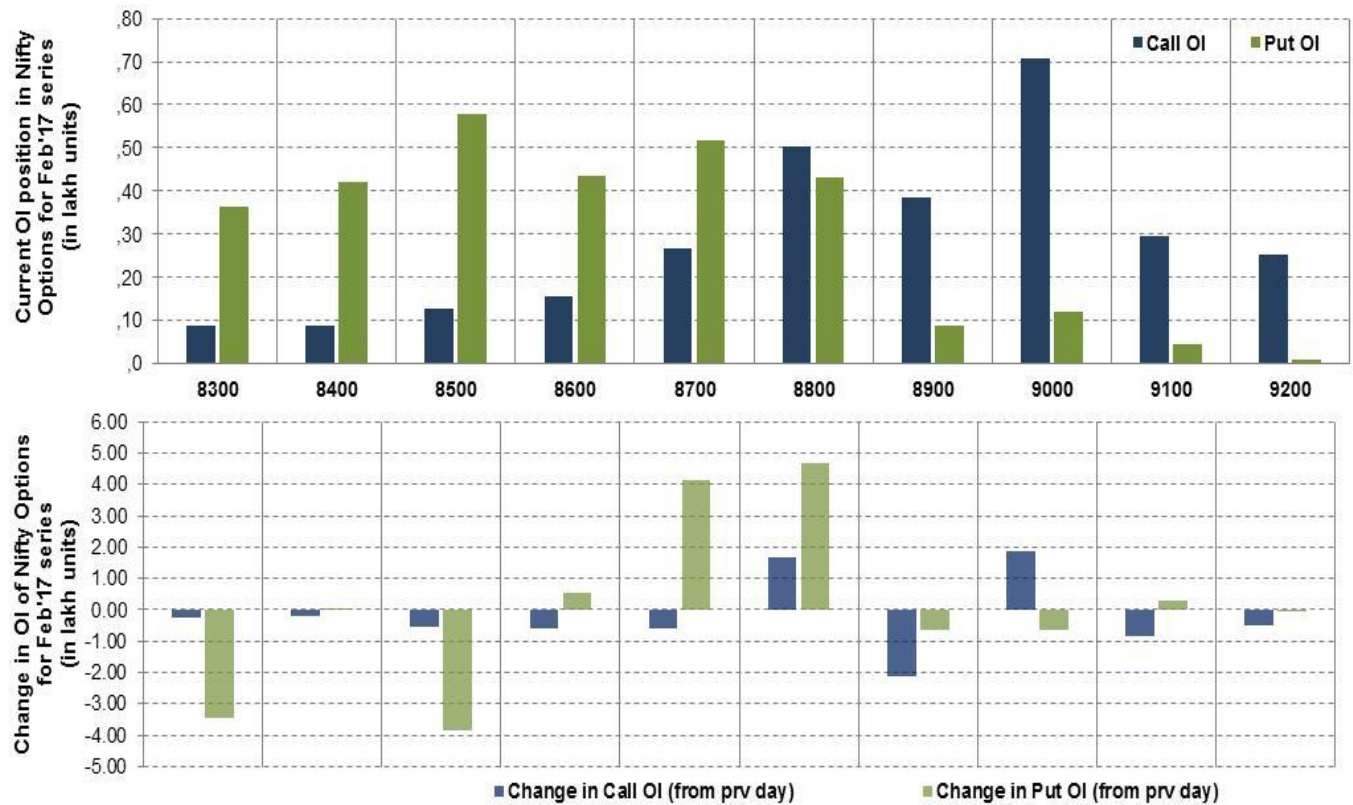
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with a reduction of 0.38 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (7.07mn) and that for Puts was at 8,500 SP (5.76mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8805.05 marginal up by 0.11% from its previous close. On the upper side it has resistance of 8850 and 8900 levels, While lower side it has support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8805	8868.1	8836.6	8795	8763.9	8722.7
Sensex	28334	28528.5	28431.4	28359	28262.0	28189.7
Nifty Futures	8815	8889.5	8852.4	8809	8771.9	8728.5
Bank Nifty	20252	20417.6	20334.7	20226	20142.9	20034.0
CNX IT	10453	10549.6	10501.3	10421	10372.5	10292.0

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
YESBANK	9,226,700	9,819,600	6.43	1453.25	2.62
PIDILITIND	1,251,000	1,306,000	4.40	681.85	1.25
CAIRN	24,451,000	25,249,000	3.26	282.50	3.27
JUBLFOOD	2,369,000	2,420,000	2.15	1015.00	2.00
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARATFORG	3,952,800	3,786,600	-4.20	1039.15	2.58
UNIONBANK	27,168,000	25,988,000	-4.34	143.10	0.18
IOC	15,294,000	14,589,000	-4.61	380.30	0.28
CESC	4,209,700	3,972,100	-5.64	858.95	2.86
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SRF	549,500	795,500	44.77	1598.00	-8.94
BANKBARODA	35,378,000	44,096,500	24.64	169.15	-10.19
CROMPGREAV	21,540,000	24,240,000	12.53	66.85	-6.44
IBREALEST	31,660,000	35,090,000	10.83	78.60	-1.38
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHEL	32,460,000	30,540,000	-5.91	154.90	-1.53
GMRINFRA	176,895,000	166,320,000	-5.98	14.30	-3.38
GODREJIND	1,245,000	1,168,500	-6.14	517.00	-0.66
ORIENTBANK	13,248,000	12,252,000	-7.52	121.20	-3.92

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