

# Daily Derivatives & Market Report

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28864.7	103.1	0.36
NIFTY	8926.9	19.05	0.21
MIDCAP	13506.9	-78.4	-0.58
SMLCAP	13573.0	-78.88	-0.58
BSEFMC	8834.4	-11.08	-0.13
AUTO	21767.8	-11.90	-0.05
POWER	2219.9	-28.72	-1.28
REALTY	1465.0	-2.77	-0.19
BSE IT	102046	-175.2	-1.69
BANDEX	23807.5	56.37	0.24
OILGAS	13659.7	238.1	1.77
METAL	11828.7	-60.10	-0.51

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	70.40	71.19	-1.05
23-Feb-16 USD-INR	66.98	66.97	0.03
23-Feb-16 GBP-INR	83.42	83.53	-0.11
23-Feb-16 JPY-INR	59.30	59.24	0.15

Advance/ Decline	Adv	Dec	Un Ch.
NSE	540	1098	71
BSE	1085	1777	172

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5861	6120	(259)
DII	3706	2788	918

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian benchmark indices edged higher for the fifth consecutive session on Wednesday on account of short-covering by investors ahead of February month F&O expiry on Thursday. Besides, Index heavyweight Reliance Industries, which helped the markets to remain in green till last, made its presence felt by surging around eleven percent in the session, as investors cheered the company's move to end free telecom services on its Jio platform and start charging customers from April 1. Jio is seeking to retain customers through special prime memberships at a one-time fee of Rs 99 and Rs 303 a month for unlimited voice, data and content. Furthermore, the country's third largest private sector lender, Axis bank, gained as much as 3.9 percent, after the report that the government has no plan as of now to exit Axis Bank via SUUTI. Sentiments got some support with a private report stating that India's millennial population is a massive disruptive force and driven by this supportive demographics along with government's policy action, Indian economy is likely to reach \$ 5 trillion by 2025. Market participants got some comfort as Prime Minister Narendra Modi urged the United States to keep an open mind on admitting skilled Indian workers, in comments that pushed back against Republican President Donald Trump's 'America First' rhetoric on jobs.

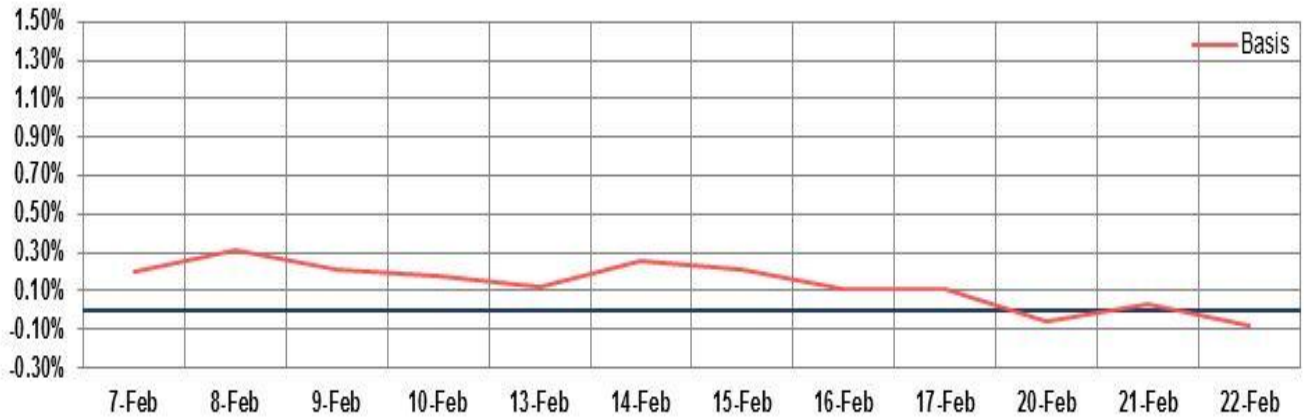
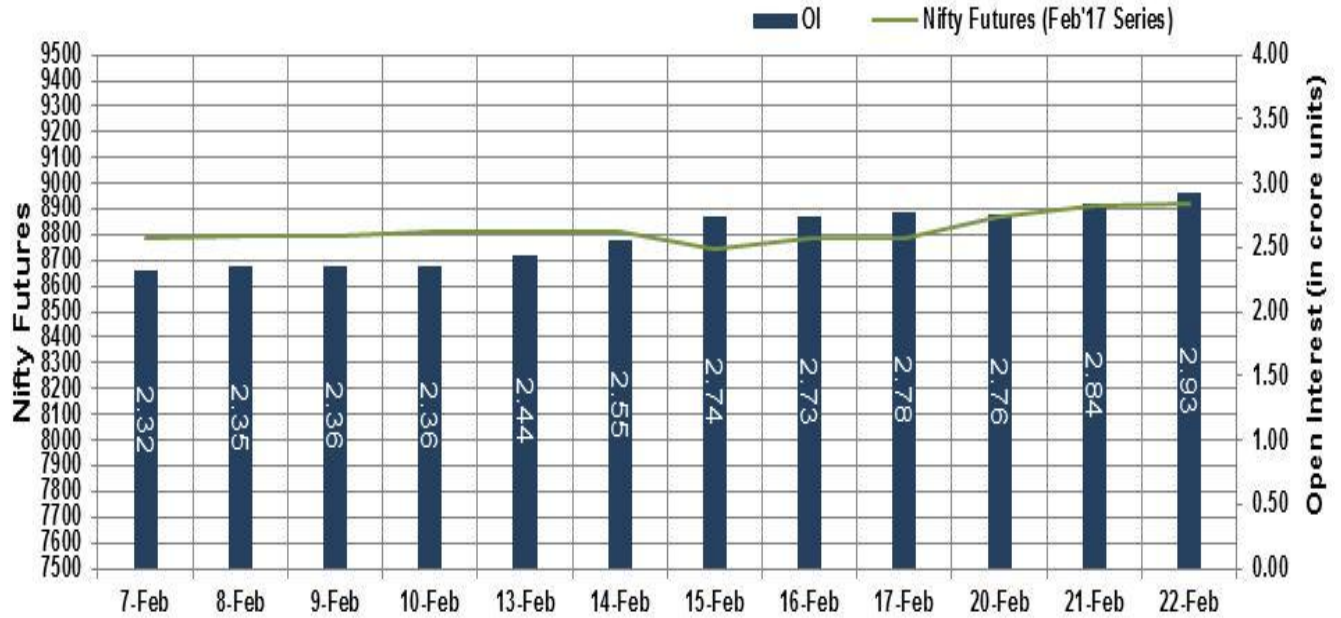
On the global front, Asian markets ended mostly higher on Wednesday, getting little push from Wall Street's record high overnight, investors awaited the Fed's latest meeting minutes due later in the day for clues about the U.S. central bank's views on interest rates.

## Market Turnover & FII Derivative Data

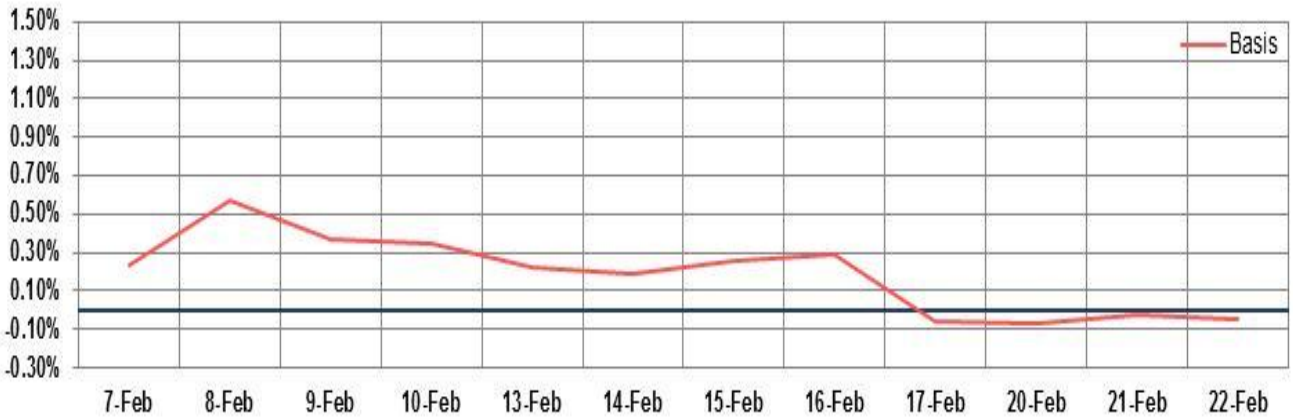
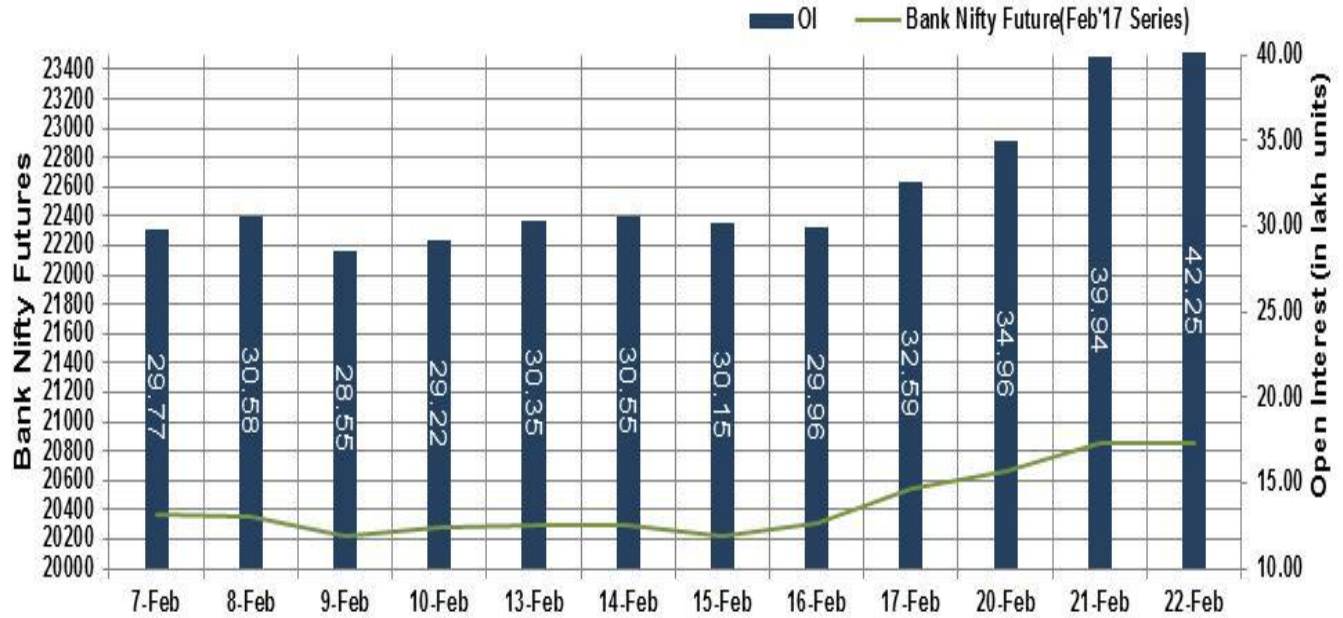
Market TO	Current	Previous	Net%
BSE CASH	3576	3018	18
NSE CASH	26464	22346	18
NSE FO	681672	514688	32

FII Derivatives	Buy	Sell	Net
Ind. Futures	5893	6165	(272)
Ind. Options	59439	62387	(2948)
Stk. Futures	29074	28768	306
Stk. Options	8767	8918	(151)

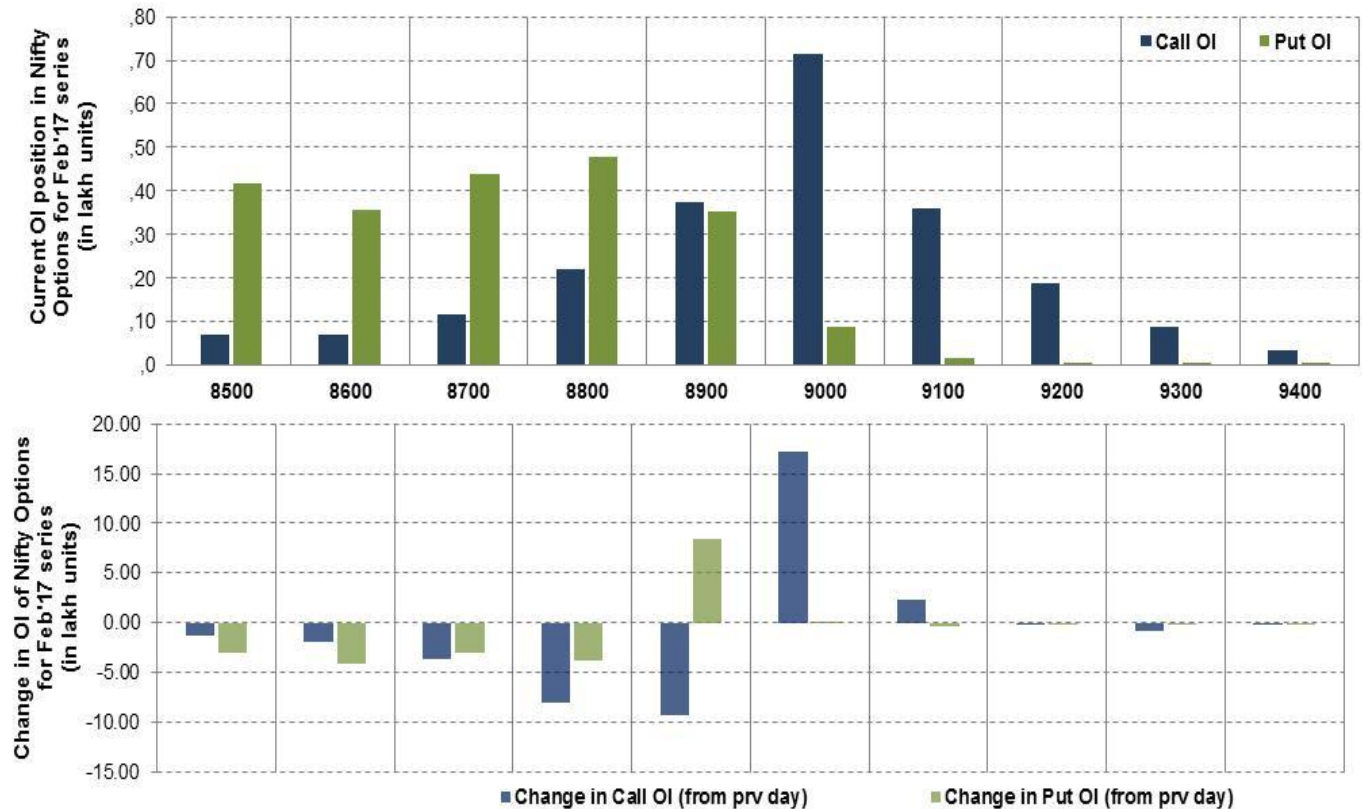
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 1.72 million in open interest.
- Among Nifty puts, 8,800 SP from the Feb month expiry was the most active put with a reduction of 0.37 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (7.14mn) and that for Puts was at 8,800 SP (4.78mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8926.9 up by 0.21% from its previous close. On the upper side it has resistance of 8950 and 9000 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8927</b>	8986.5	8956.7	<b>8931</b>	8901.2	8875.5
Sensex	<b>28865</b>	29046.7	28955.7	<b>28873</b>	28781.5	28698.3
Nifty Futures	<b>8920</b>	8982.5	8951.3	<b>8926</b>	8895.2	8870.4
Bank Nifty	<b>20868</b>	21014.1	20941.3	<b>20885</b>	20812.7	20756.9
CNX IT	<b>10515</b>	10764.2	10639.5	<b>10568</b>	10443.6	10372.3



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KTKBANK	13,098,000	7,146,375	-45.44	127.85	4.24
JINDALSTEL	31,851,000	16,983,000	-46.68	110.00	0.36
UNIONBANK	13136000	6688000	-49.09	147.60	1.69
BPCL	8229600	4014000	-51.22	714.60	1.36
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	628,500	631,500	0.48	419.75	-1.12
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANBK	10,291,310	5,144,112	-50.01	292.00	-0.83
IDFC	61,340,400	30,307,200	-50.59	53.35	-1.57
TV18BRDCST	64,226,000	30,481,000	-52.54	40.00	-0.12
PTC	15,000,000	6,248,000	-58.35	90.30	-2.17



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