

# Daily Derivatives & Market Report

$dy/dx$

## CONTENTS

Pg No.	Particulars
3	Market Summary
4	Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technicals suggest
	Disclaimer

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29409.5	172.4	0.59
NIFTY	9045.2	-62.80	-0.69
MIDCAP	13911.6	99.57	0.72
SMLCAP	14153.4	82.09	0.58
BSEFMC	9217.7	18.23	0.20
AUTO	22029.5	169.2	0.77
POWER	2251.8	16.8	0.75
REALTY	1583.4	-5.57	-0.35
BSE IT	10401.5	41.28	0.40
BANKEKX	24213.0	187.8	0.78
OILGAS	13291.9	-33.13	-0.25
METAL	11621.2	65.31	0.57

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	-	70.70	-
29-Mar-16 USD-INR	-	65.05	-
29-Mar-16 GBP-INR	-	81.91	-
29-Mar-16 JPY-INR	-	58.97	-

Advance/ Decline	Adv	Dec	Un Ch.
NSE	903	732	88
BSE	1439	1403	212

FII/DII Capital Mkt*	Buy	Sell	Net
FII	11732	5317	6415
DII	2972	2616	356

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

It turned out to be a stable day for the Indian benchmark indices, which climbed well over half a percent point and managed to end above the crucial support levels. Investors remained optimistic on hopes that the Goods and Services Tax (GST) will be implemented on time. The government introduced the supporting legislation for the GST in Parliament on Monday, reinforcing expectations that it would make the July 1 deadline for the roll-out of this singular tax reform. According to Revenue Secretary Hasmukh Adhia, GST will not only usher in a transparent tax system thereby reducing cascading of taxes, but will also result in reduction of prices for consumers and broaden the tax base in the country. Investors got further confidence with the report that manufacturing activity improved in March after a three months of decline, while various government measures are likely to push up activity in the infrastructure sector going forward. The yearly SBI Composite Index, one of leading indicator for manufacturing activity in the Indian economy, bounced back to above 50-mark level to 50.3 after 3-months of decline. The report also noted that going by the findings, index of industrial production (IIP) growth may continue to be in the positive territory in February and March, this year.

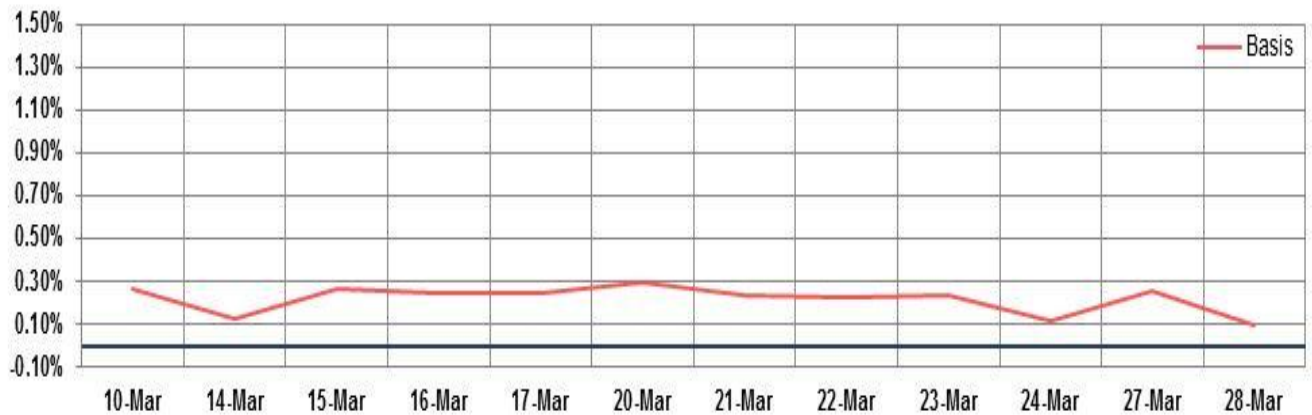
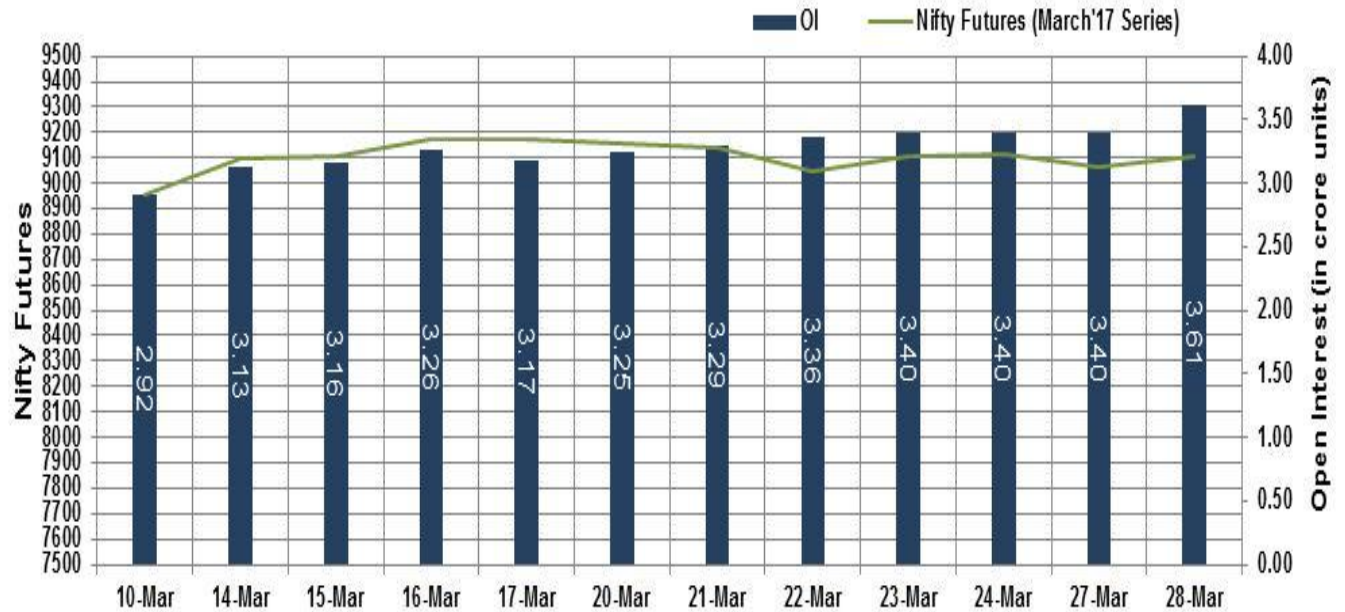
On the global front, Asian equity markets ended mostly higher on Tuesday as investors shrugged off US President Donald Trump's drubbing on health care and turned hopeful that the White House will take a lead role in crafting legislation to overhaul the US tax code, which has bi-partisan support across the country

## Market Turnover & FII Derivative Data

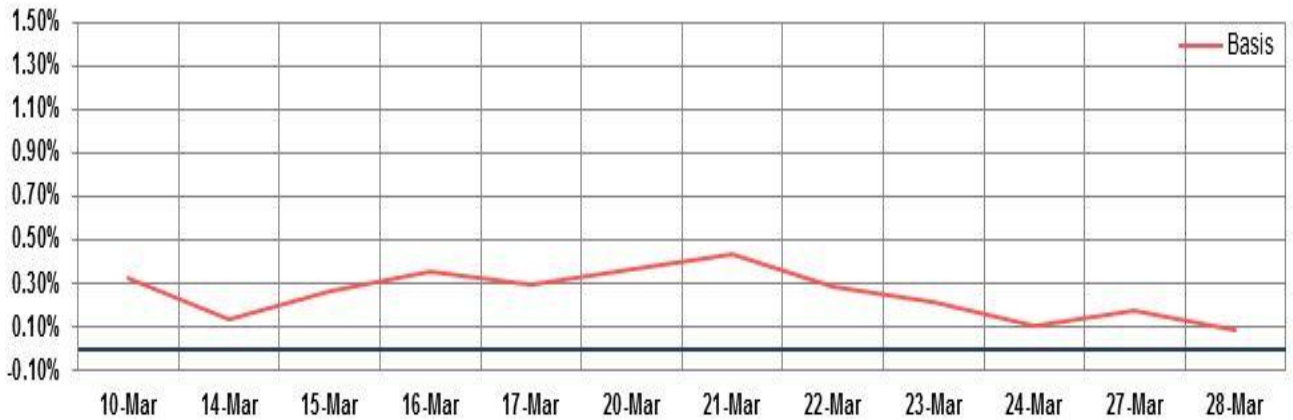
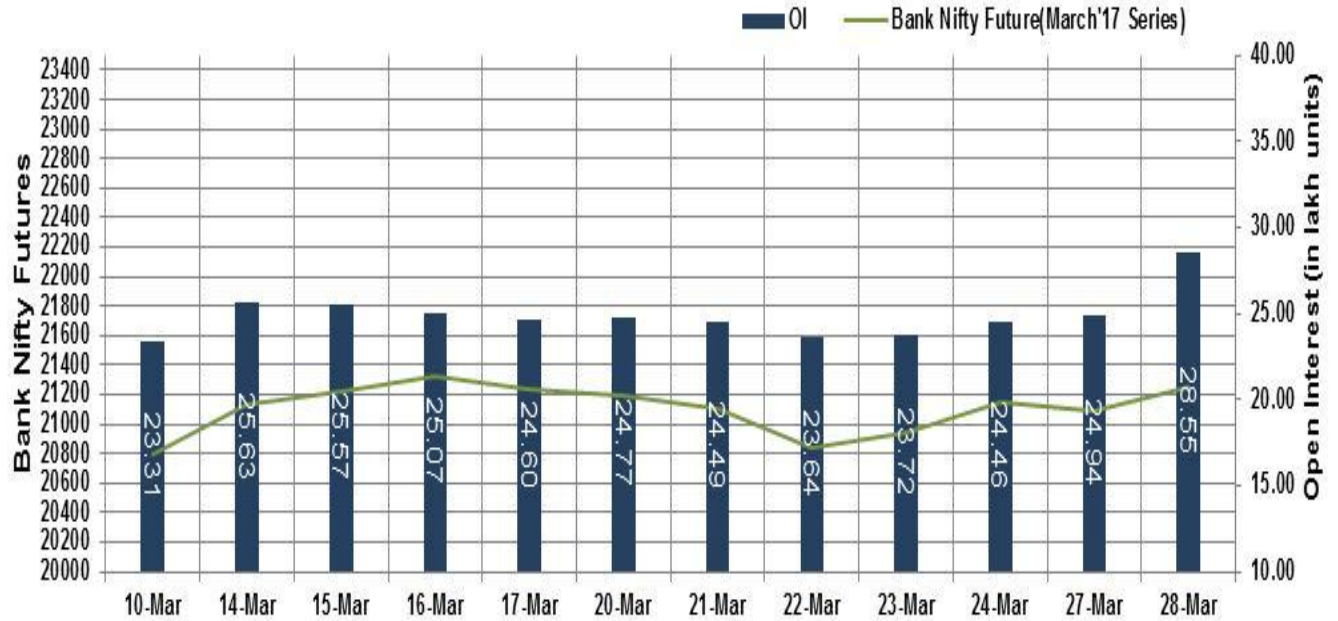
Market TO	Current	Previous	Net%
BSE CASH	18978	8810	115
NSE CASH	24396	26834	(9)
NSE FO	461271	514164	(10)

FII Derivatives	Buy	Sell	Net
Ind. Futures	8062	7762	300
Ind. Options	32587	33045	(457)
Stk. Futures	29466	28601	865
Stk. Options	4863	4885	(22)

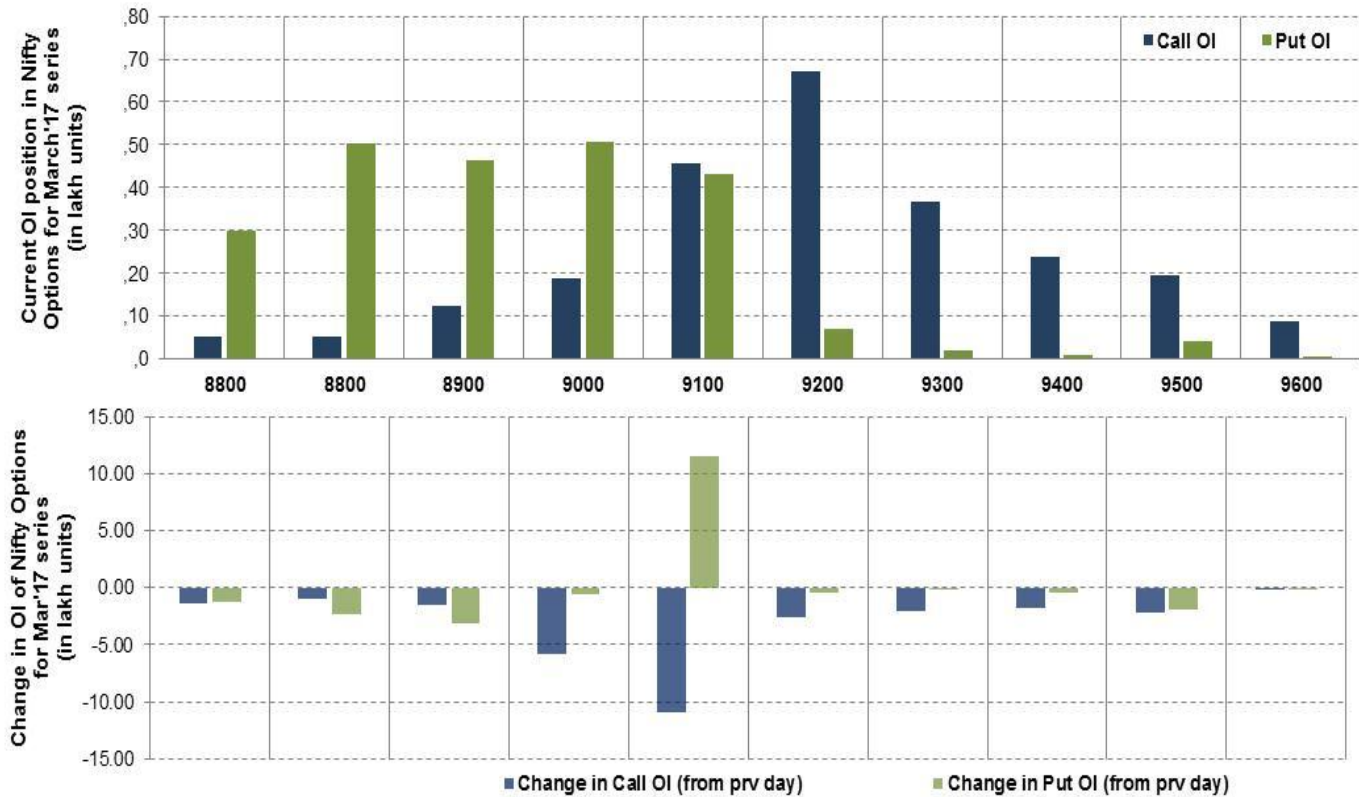
## Nifty Futures



## Bank Nifty Futures



## Nifty Options

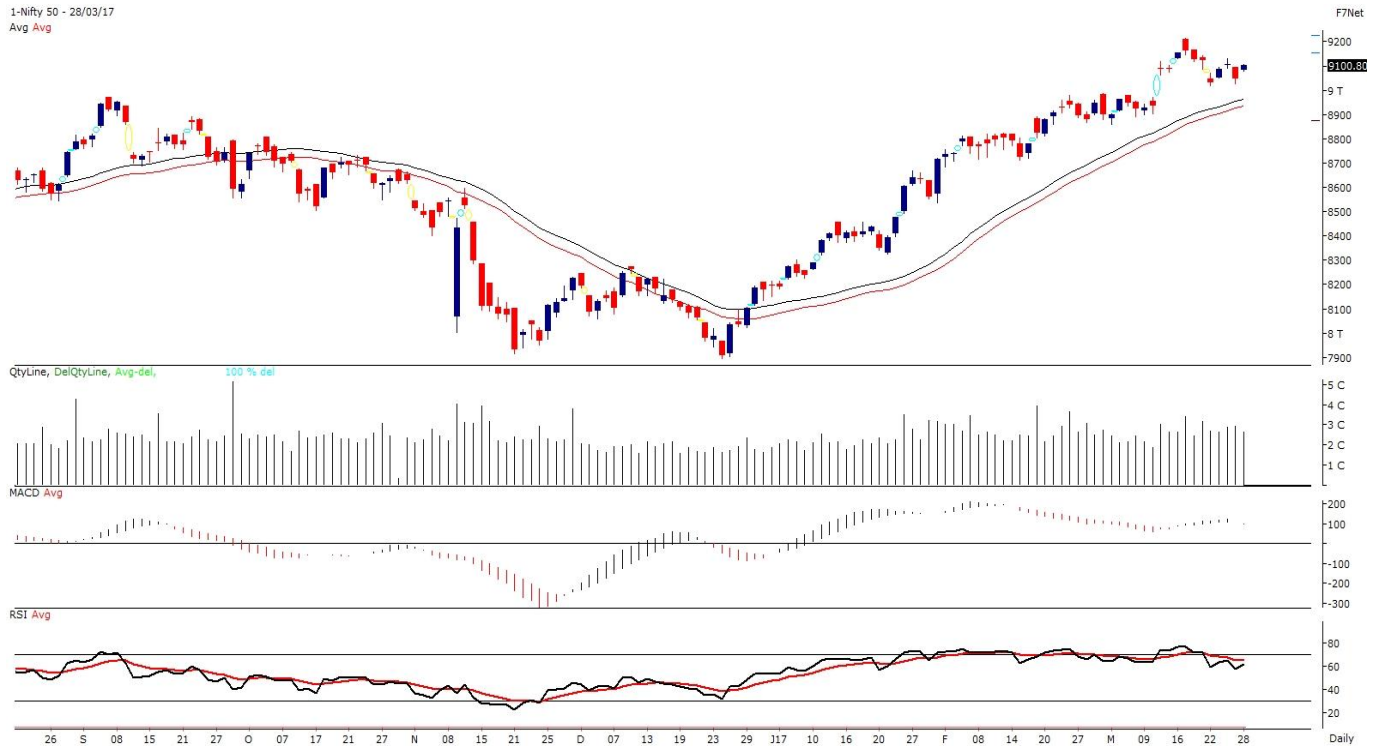


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with a reduction of 0.26 million in open interest.
- Among Nifty puts, 9,000 SP from the March month expiry was the most active put with a reduction of 0.06 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.728mn) and that for Puts was at 9,000 SP (5.07mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 28/03/17  
Avg Avg



Nifty Cash prices have settled at 9045.2 down by 0.69% from its previous close. On the upper side prices are likely to trade higher till 9100 and 9150 levels, while lower side it has support of 9000 and 8950 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9101</b>	9127.6	9114.2	<b>9097</b>	9083.6	9066.4
Sensex	<b>29410</b>	29525.3	29467.4	<b>29384</b>	29326.4	29243.4
Nifty Futures	<b>9110</b>	9144.7	9127.1	<b>9106</b>	9088.7	9067.9
Bank Nifty	<b>21225</b>	21331.7	21278.6	<b>21212</b>	21158.6	21091.8
CNX IT	<b>10681</b>	10786.8	10733.9	<b>10696</b>	10643.4	10605.7

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VOLTAS	4,922,000	5,012,000	1.83	392.00	0.67
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GRANULES	11,215,000	7,310,000	-34.82	140.45	0.36
GLENMARK	2,968,000	1,862,700	-37.24	879.15	0.23
ICIL	5999000	3692500	-38.45	198.80	0.18
ADANIPOWER	115560000	69360000	-39.98	40.05	2.04
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDZINC	8,848,000	8,960,000	1.27	294.75	-0.37
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IBREALEST	25,960,000	18,840,000	-27.43	80.90	-1.34
BEL	24,322,500	17,419,500	-28.38	157.70	-0.25
ABIRLANUVO	2,437,200	1,680,400	-31.05	1538.15	-0.10
BHARATFIN	14,888,000	10,256,000	-31.11	836.00	-2.64



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