

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9621	9667	9644	9627	9604	9586	Buy	Buy	Buy
Sensex	31146	31317	31232	31170	31084	31022	Buy	Buy	Buy
Nifty Futures	9626	9659	9643	9625	9608	9590	Buy	Buy	Buy
Bank Nifty	23425	23602	23513	23381	23292	23160	Sell	Buy	Buy
CNX IT	10549	10658	10603	10563	10509	10468	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31145.8	-13.60	-0.04
NIFTY	9621.25	-3.30	-0.03
MIDCAP	14625.3	135.5	0.94
SMLCAP	15080.2	156.2	1.05
BSEFMC	10106.1	35.13	0.35
AUTO	24161.9	165.8	0.69
POWER	2220.6	11.66	0.53
REALTY	1931.1	18.62	0.97
BSE IT	10229.5	-79.63	-0.77
BANSEX	26547.3	144.8	0.55
OILGAS	14247.1	37.72	0.27
METAL	11247.6	-162.6	-1.43

Currency Futures	Close	Pre. Pts	% Chg
28-June-16 EUR-INR	72.68	72.46	0.35
28-June-16 USD-INR	64.72	64.88	-0.25
28-June-16 GBP-INR	83.18	83.55	-0.44
28-June-16 JPY-INR	58.46	58.51	-0.10

Advance/ Decline	Adv	Dec	Un Ch.
NSE	947	712	75
BSE	1380	1289	182

FII/DII Capital Mkt*	Buy	Sell	Net
FII	16709	15660	1049
DII	3785	4725	(940)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

It turned out to be a lackadaisical performance from Indian benchmark indices on Wednesday, as they failed to snap the session in the green territory and settled marginally below the neutral lines. The frontline gauges took a breather, after closing at record highs for the previous sessions, as investors waited for gross domestic product (GDP) data due later in the day and searched for fresh corporate triggers with the results season coming to an end. According to India's former chief statistician Pronab Sen, the country's GDP for 2016-17 will get 50 basis points (bps) push to 7.6 percent from the government's estimate of 7.1 percent, due to the recent revision of the base year of the Wholesale Price Index (WPI) and the Index of Industrial Production (IIP).

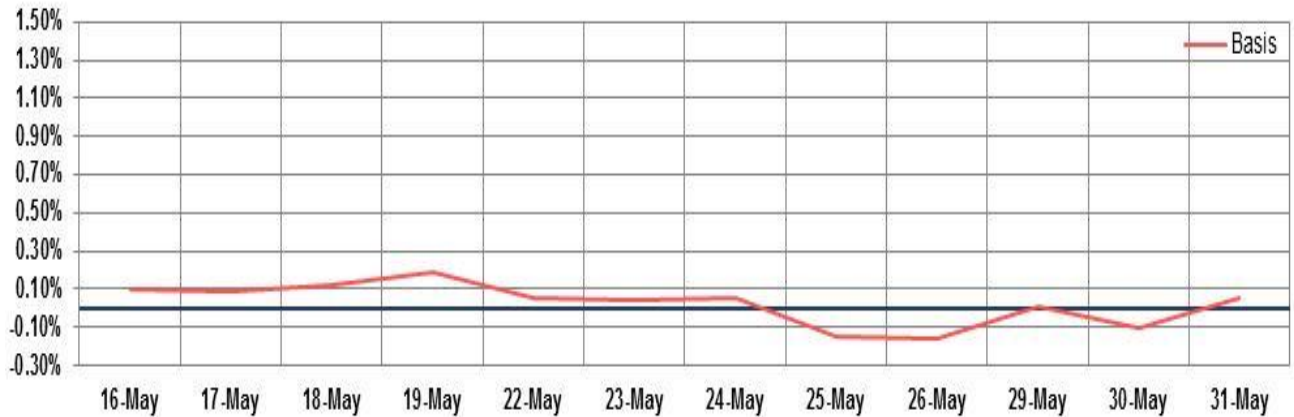
On the global front, Asian markets ended mixed on Wednesday, as investors turned cautious amid political worries in Europe as well as weaker commodity markets. Japanese stocks dropped after weakness in US shares and a stronger yen hurt sentiments, while sliding oil prices dragged down the mining sector. However, investors got some confidence after China reported official manufacturing PMI for May at 51.2, compared with a level of 51.0 seen, and steady with 51.2 in April. The non-manufacturing PMI came in at 54.5, up from a level last at 54.0 in April. A figure above 50 denotes expansion. In commodities, oil prices remained soft, as concerns lingered about whether the extension of output cuts by OPEC and other producing countries will be enough to support prices.

Market Turnover & FII Derivative Data

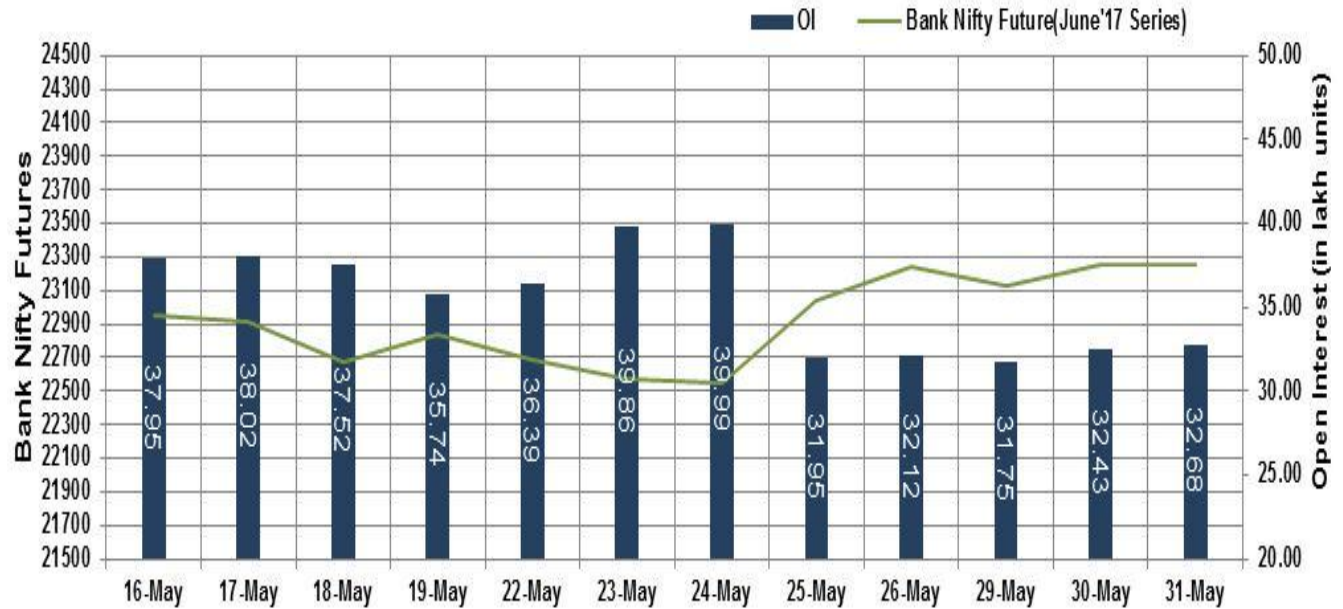
Market TO	Current	Previous	Net%
BSE CASH	4066	3473	17
NSE CASH	39298	24187	62
NSE FO	447682	372243	20

FII Derivatives	Buy	Sell	Net
Ind. Futures	2491	1361	1129
Ind. Options	38875	38906	(31)
Stk. Futures	11179	12251	(1072)
Stk. Options	4788	4511	277

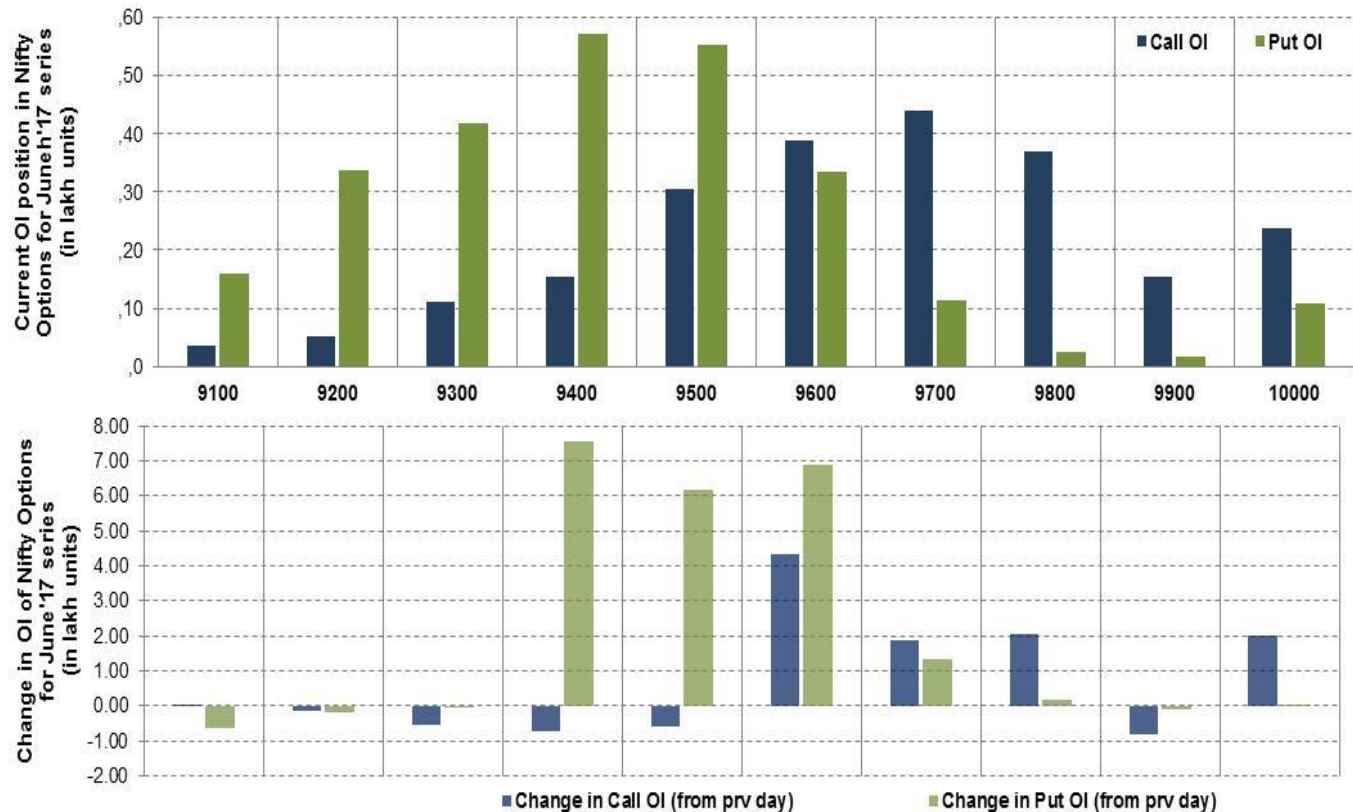
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,700 SP from the May month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 9,400 SP from the May month expiry was the most active put with an addition of 0.75 million open interests.
- The maximum OI outstanding for Calls was at 9,700 SP (4.40mn) and that for Puts was at 9,400 SP (5.70mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 31/05/17
 Avg Avg



Nifty Cash prices have settled at 9621.25 down by 0.03% from its previous close. On the upper side it has resistance of 9650 and 9650 levels, while lower side it has support of 9550 and 9500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAMCOCEM	86,400	218,400	152.78	729.15	5.79
IOC	15,750,000	28,722,000	82.36	426.45	1.17
ICICIBANK	72,237,500	101,310,000	40.25	321.95	0.92
M&M	3,409,500	3,976,500	16.63	1425.40	4.07
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PVR	406,400	384,000	-5.51	1464.50	0.72
MCDOWELL-N	2,670,000	2,505,250	-6.17	2279.00	8.29
JETAIRWAYS	4,702,000	4,354,000	-7.40	480.35	4.48
RCOM	126,984,000	117,204,000	-7.70	20.20	0.25
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BANKINDIA	21,540,000	24,306,000	12.84	139.95	-4.24
CANBK	13,082,330	14,698,340	12.35	346.70	-2.24
BALKRISIND	222,400	247,600	11.33	1483.50	-0.18
INFRATEL	6,329,600	7,043,200	11.27	369.65	-1.36
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIACEM	24,538,500	23,940,000	-2.44	205.75	-0.10
AUROPHARMA	17,349,500	16,787,400	-3.24	576.10	-0.83
NIITTECH	666,000	634,500	-4.73	523.35	-0.81
GODREJIND	1,945,500	1,849,500	-4.93	607.45	-1.01

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