

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10349	10276	10313	10343	10380	10410	Buy	Buy	Buy
Sensex	33588	33374	33481	33576	33683	33777	Buy	Buy	Buy
Nifty Futures	10367	10276	10322	10355	10400	10434	Buy	Buy	Buy
Bank Nifty	25736	25514	25625	25732	25843	25950	Buy	Buy	Buy
CNX IT	11231	11084	11157	11206	11280	11328	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33588.1	26.53	0.08
NIFTY	10348.7	6.45	0.06
MIDCAP	16836.2	50.77	0.30
SMLCAP	17943.8	90.38	0.51
BSEFMC	10313.8	8.56	0.08
AUTO	25232.9	-57.70	-0.23
POWER	2312.5	7.29	0.32
REALTY	2384.1	3.22	0.14
BSE IT	10844.4	139.6	1.30
BANKEKX	29190.1	0.77	0.00
OILGAS	16010.5	56.96	0.36
METAL	14314.3	-49.53	-0.34

Currency Futures	Close	Pre. Pts	% Chg
28-Nov-17 EUR-INR	76.48	76.31	0.18
28-Nov-17 USD-INR	64.58	64.94	-0.60
28-Nov-17 GBP-INR	85.97	85.98	-0.07
28-Nov-17 JPY-INR	58.06	57.93	0.17

Advance/ Decline	Adv	Dec	Un Ch.
NSE	920	801	72
BSE	1441	1256	158

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4396	4323	73
DII	3101	2879	222

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks managed to keep their head above water and went home with slender gains, extending their winning streak to sixth day. Markets started with caution but gradually gained momentum and traded with traction in first half of the session, as traders took some support with rating agency Moody's latest report where it expecting an improvement in the credit profiles of India Inc next year, driven by better sales as it expects GST-related disruptions to wane, leading to an all-round recovery in economic activities. Some support also came with NITI Aayog vice-chairman Rajiv Kumar's statement that India GDP growth rate in Q2 is likely at 6.2-6.3% and for the full year could be closer to 7% and for Second-half growth has to be 7.5%. The Budget for 2018-19 should focus on the social sector and an attempt should be made to provide universal health insurance cover to citizens. Markets also find some support with private report highlighting that Corporate India witnessed significant deal activity in the September quarter this year, as private equity invested \$8.7 billion and M&A transactions attracted \$2.1 billion. The investment of private equity and venture capital increased 180 percent in value terms over the last year to reach \$8.7 billion in the July-September quarter of 2017.

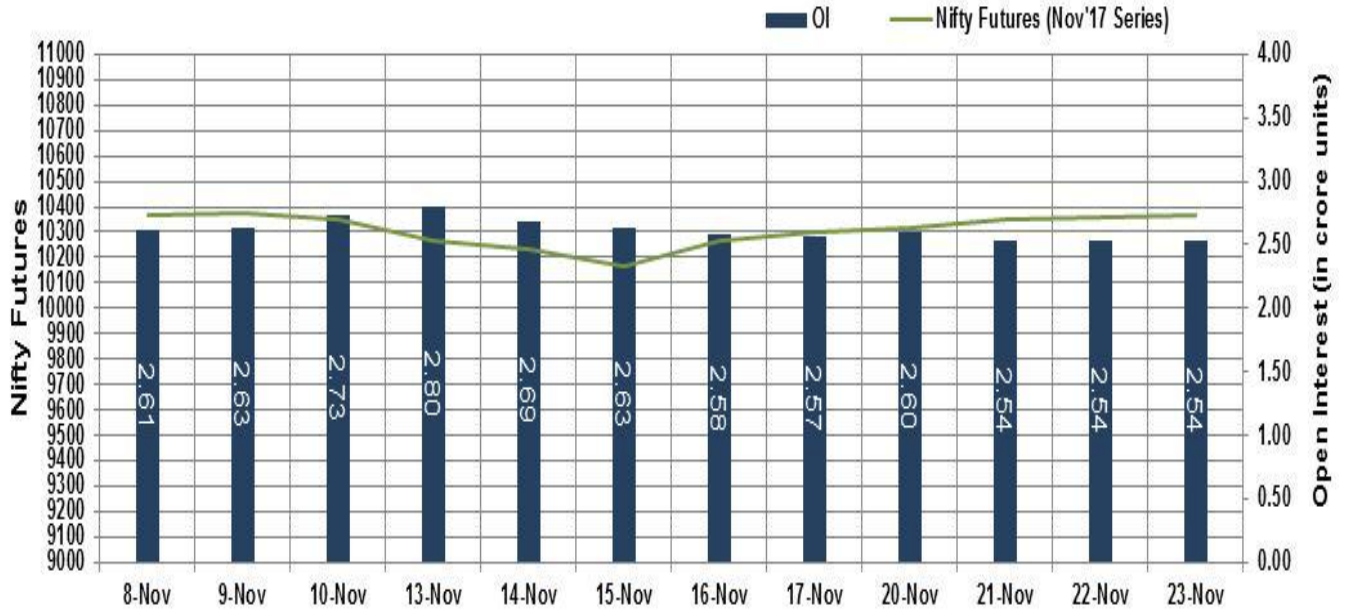
On the global front, European markets were trading mostly in red in early deals on expected lower trading flows due to Thanksgiving. The UK economy expanded in the third quarter as expected. Asian markets closed mostly in red, while Chinese stocks edged lower after Beijing took steps to halt the proliferation of small online lenders.

Market Turnover & FII Derivative Data

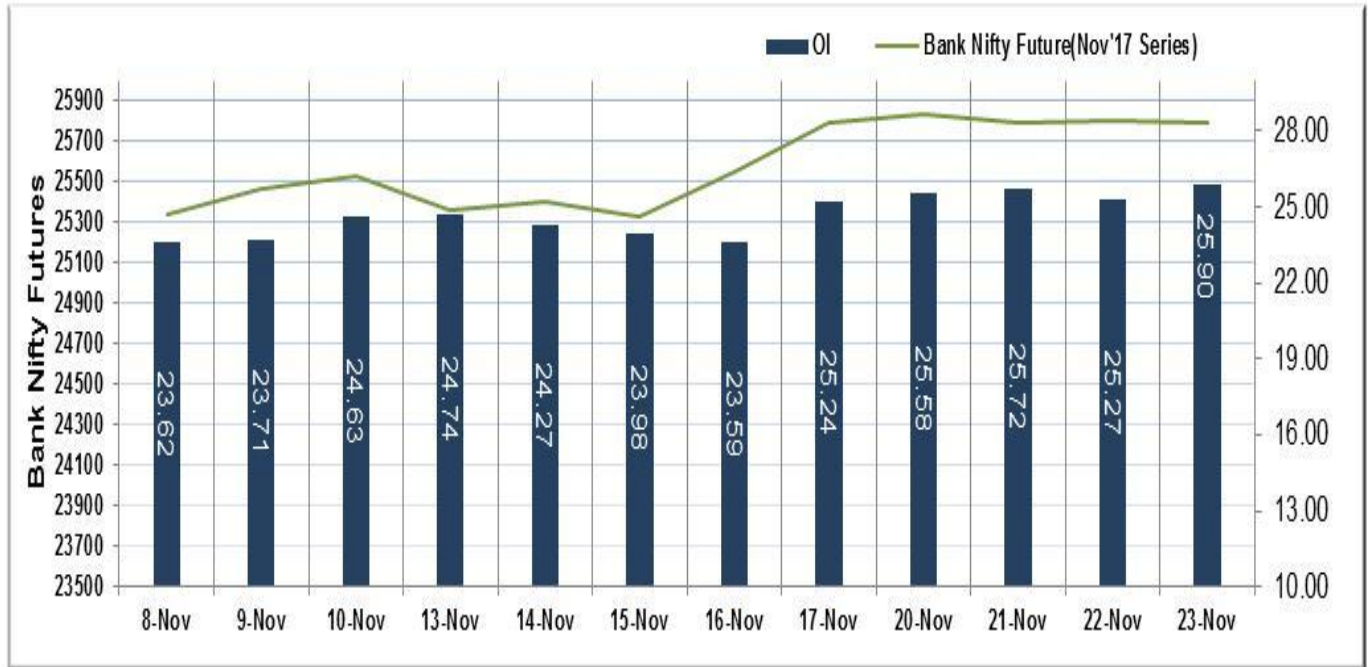
Market TO	Current	Previous	Net%
BSE CASH	4422	4333	2
NSE CASH	29651	29866	(1)
NSE FO	1134036	664657	71

FII Derivatives	Buy	Sell	Net
Ind. Futures	1603	1459	144
Ind. Options	67458	67963	(505)
Stk. Futures	7439	7338	101
Stk. Options	6647	6627	21

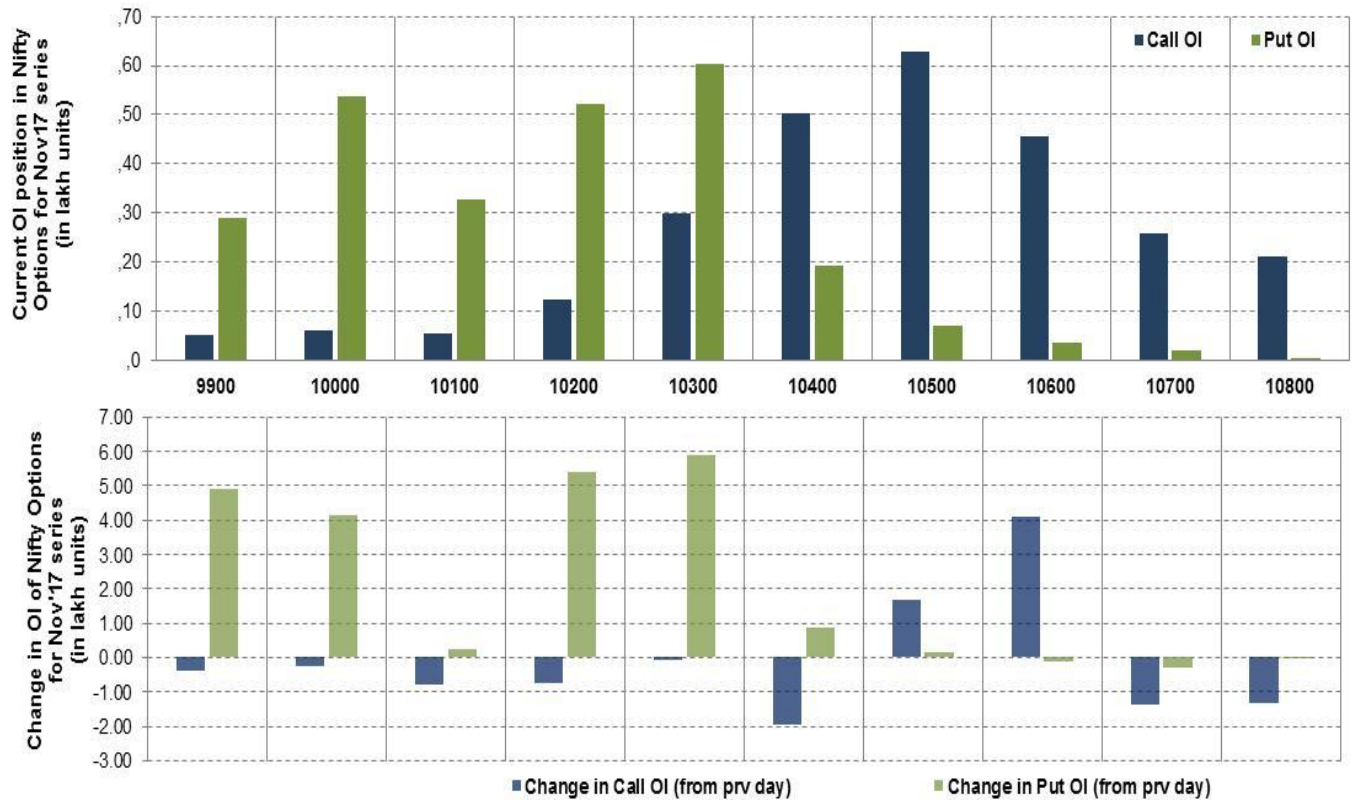
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.16 million in open interest.
- Among Nifty puts, 10,300 SP from the Nov month expiry was the most active put with an addition of 0.59 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.29mn) and that for Puts was at 10,300 SP (6.03).

Nifty Technical & Indices Levels

1-Nifty 50 - 23/11/17
Avg Avg



Nifty Cash prices have settled at 10348.75 up by 0.06% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10300 and 10250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ENGINERSIN	17,584,000	19,453,000	10.63	183.30	0.66
BIOCON	7,410,600	8,163,000	10.15	413.95	0.90
SRF	998,500	1,085,500	8.71	1869.00	4.54
SYNDIBANK	19,917,000	21,150,000	6.19	92.05	4.72
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
L&TFH	45,189,000	43,137,000	-4.54	180.60	1.03
GODREJIND	4,192,500	3,982,500	-5.01	567.00	1.64
VOLTAS	3,288,000	3,105,000	-5.57	626.20	0.31
APOLLOTYRE	13,584,000	12,753,000	-6.12	253.35	2.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICICIPRULI	6,927,700	7,589,400	9.55	380.50	-3.80
MFSL	3,796,000	4,077,000	7.40	566.00	-3.38
DRREDDY	4,084,400	4,379,000	7.21	2316.95	-2.10
BATAINDIA	2,784,100	2,982,100	7.11	745.85	-0.48
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,739,600	2,625,600	-4.16	515.10	-1.16
JINDALSTEL	32,998,500	31,558,500	-4.36	171.50	-1.49
PAGEIND	33,250	31,750	-4.51	22301.50	-1.25
TATAELXSI	2,281,600	2,137,600	-6.31	949.10	-0.38

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