

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10478	10417	10447	10491	10521	10565	Sell	Buy	Buy
Sensex	33848	33603	33725	33875	33997	34146	Sell	Buy	Buy
Nifty Futures	10490	10435	10462	10501	10529	10568	Sell	Buy	Buy
Bank Nifty	25490	25345	25418	25490	25562	25634	Sell	Buy	Buy
CNX IT	11496	11413	11455	11502	11544	11591	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34056.8	208.5	0.62
NIFTY	10530.7	52.80	0.50
MIDCAP	17822.4	130.5	0.74
SMLCAP	19230.7	121.5	0.64
BSEFMC	10695.2	90.51	0.85
AUTO	26751.2	306.7	1.16
POWER	2381.7	34.3	1.46
REALTY	2608.2	11.82	0.46
BSE IT	11277.8	134.3	1.20
BANKEX	28856.7	103.2	0.36
OILGAS	16283.2	-75.45	-0.46
METAL	14939.3	-66.12	-0.44

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	76.84	76.78	0.06
27-Dec-17 USD-INR	64.06	64.28	-0.35
27-Dec-17 GBP-INR	86.56	86.45	0.11
27-Dec-17 JPY-INR	56.99	57.04	-0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1012	783	60
BSE	1562	1213	202

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3587	2992	595
DII	4283	3821	461

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets truly depicted the choppiness of F&O expiry session and ended the session slightly in red on Thursday. However, both Sensex & Nifty were up by over 2% during the December F&O series. Key gauges traded lackluster throughout the session and volatility which emerged in dying hour of trade mainly dragged the bourses lower on lingering concerns over government borrowing exceeding target. Cautiousness persisted in the markets throughout the session with the government decision to make additional borrowing of Rs 50,000 crore this fiscal through dated securities, a move that may put burden on the fiscal deficit target of 3.2 percent of GDP. At the same time, the government lowered its borrowing through short-term treasury bills by Rs 61,203 crore. This has made the task of exactly calculating the fiscal deficit a bit tedious exercise. However, losses remained capped, as traders took some solace with report that the capital markets regulator, Securities and Exchange Board of India (SEBI) is likely to ease entry norms for FPIs willing to invest in the Indian markets. It may ease some rules, including expanding the eligible jurisdictions for registration by including countries with diplomatic tie-ups with India.

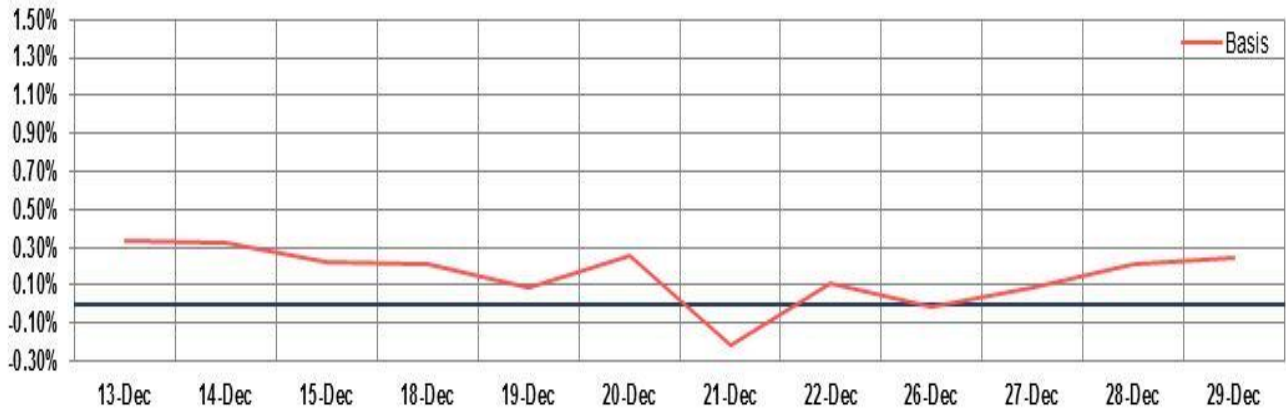
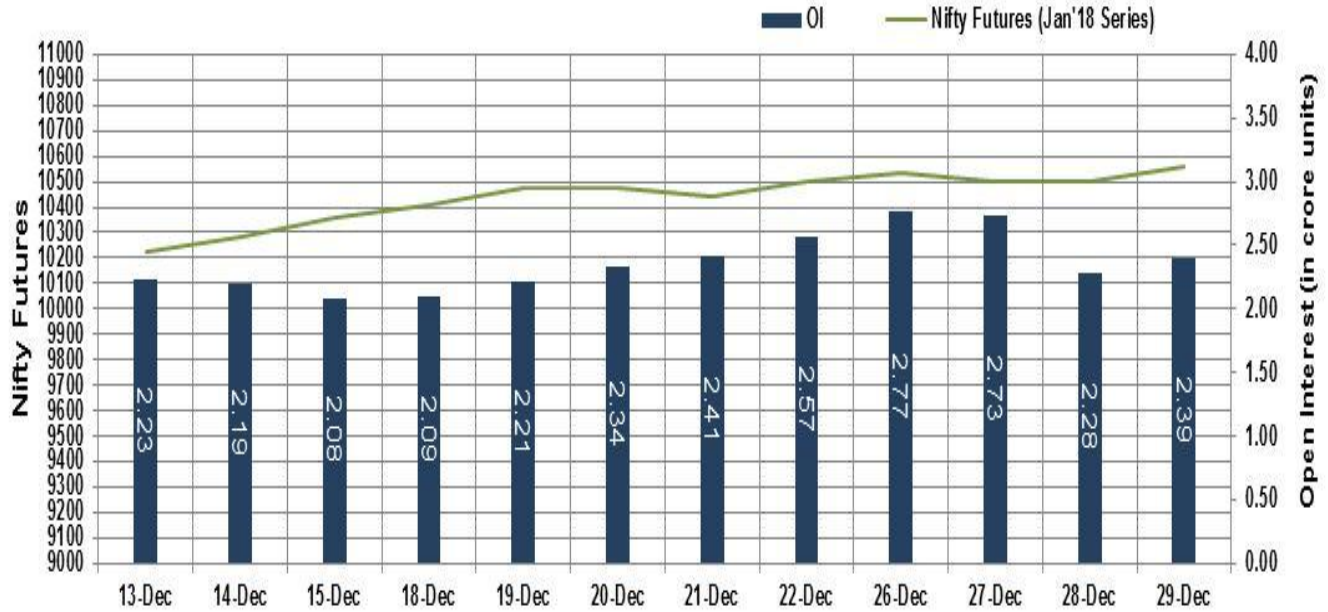
On the global front, European markets were trading in red in early deals amid a light holiday-week of trade seen across markets worldwide. Asian markets ended mostly in green, as strong economic data from the region and in the US boosted confidence.

Market Turnover & FII Derivative Data

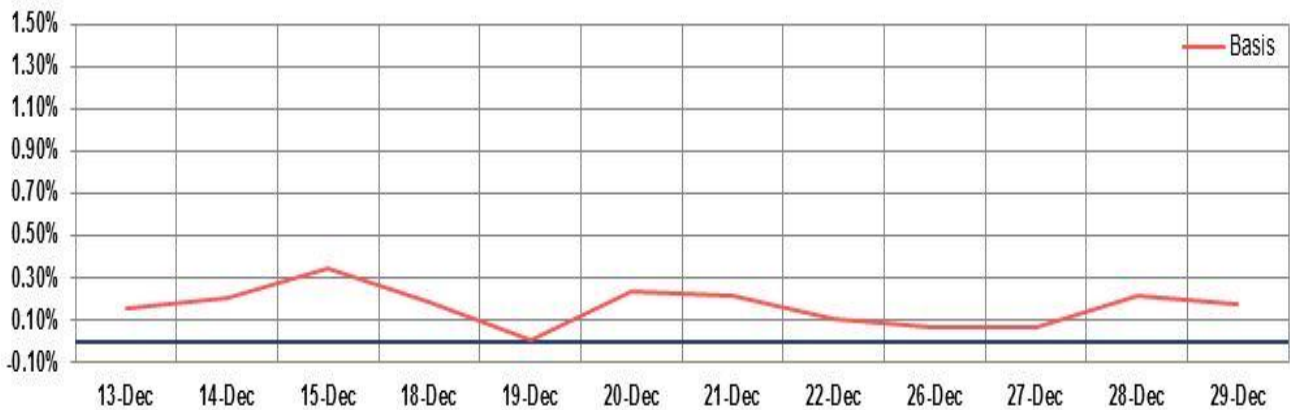
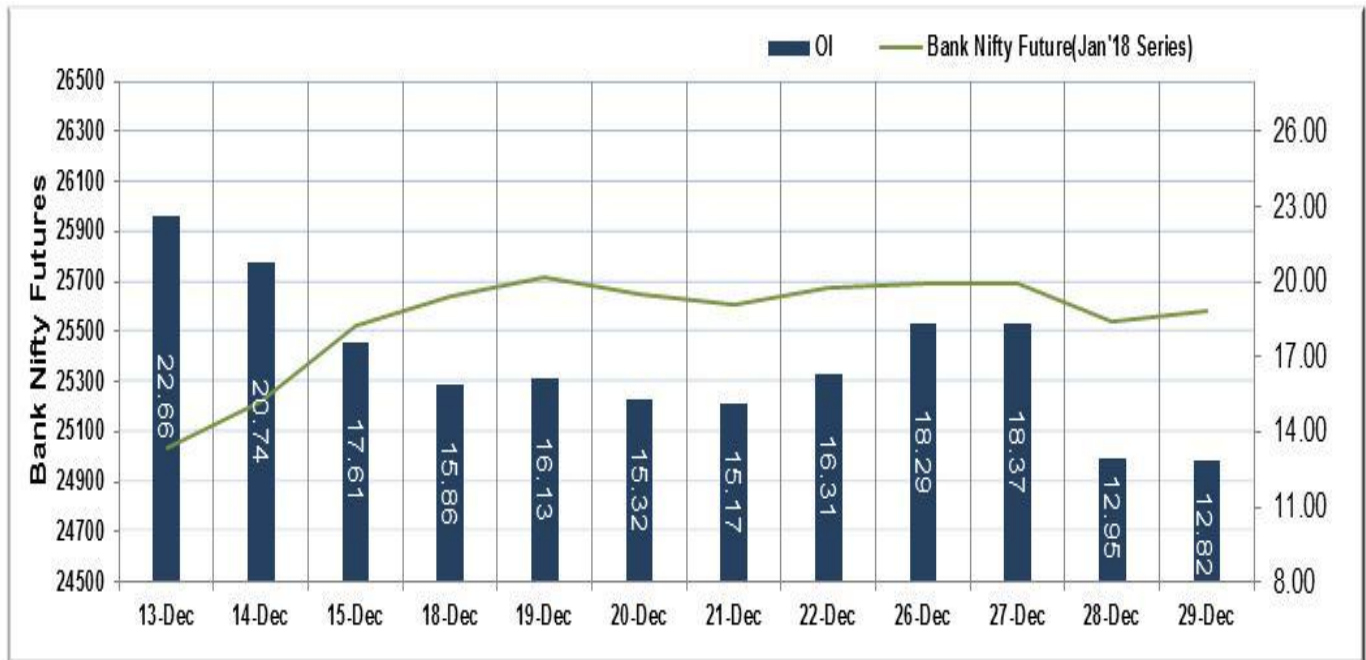
Market TO	Current	Previous	Net%
BSE CASH	4865	4747	2
NSE CASH	34503	40832	(15)
NSE FO	277694	1350886	(79)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2403	1475	929
Ind. Options	21883	19624	2259
Stk. Futures	9337	8816	522
Stk. Options	3100	3232	(132)

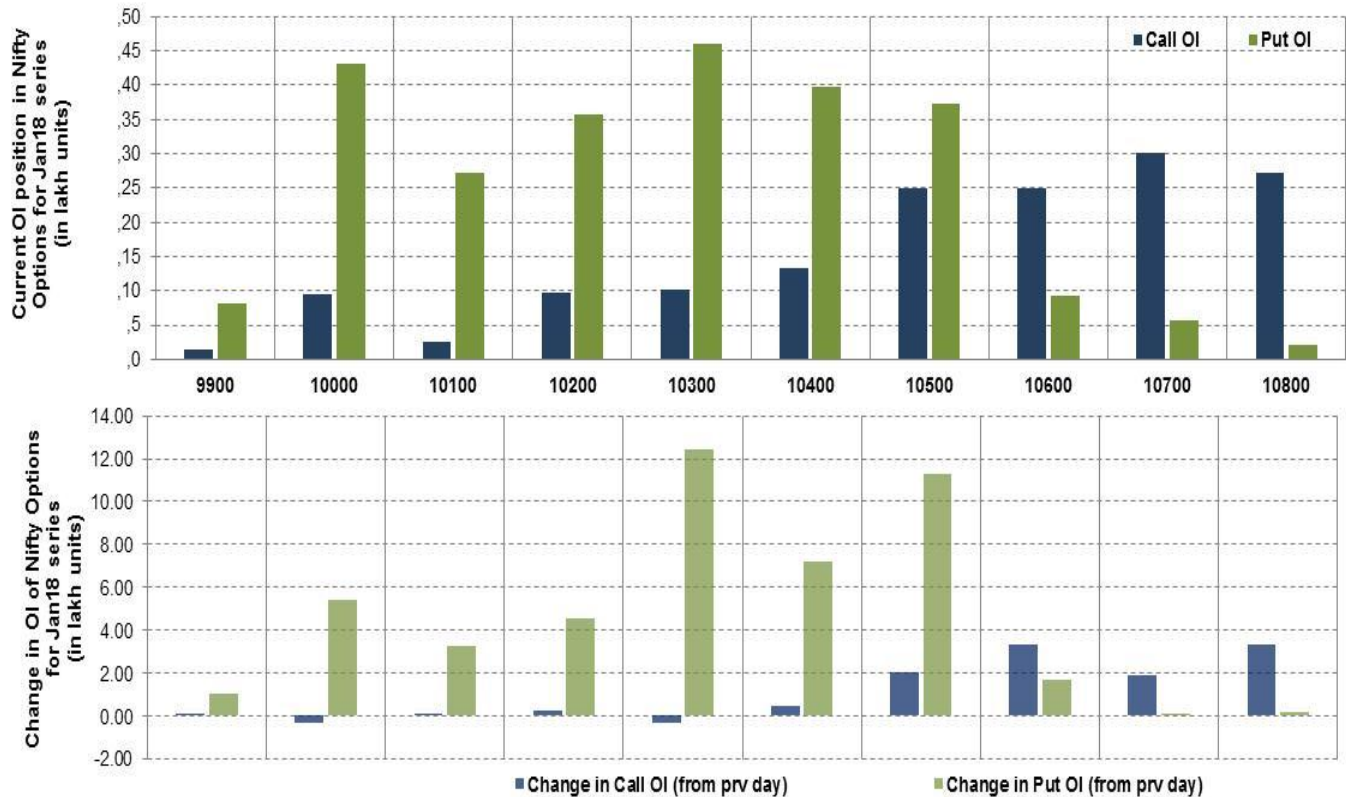
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the Jan month expiry was the most active call with an addition of 1.07 million in open interest.
- Among Nifty puts, 10,000 SP from the Jan month expiry was the most active put with an addition of 0.61 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (2.82mn) and that for Puts was at 10,000 SP (3.77).

Nifty Technical & Indices Levels

1-Nifty 50 - 29/12/17
 Avg Avg



Nifty Cash prices have settled at 10530.7 up by 0.50% from its previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10500 and 10450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	33,147,000	47,970,000	44.72	66.00	11.02
RCOM	72,912,000	97,300,000	33.45	35.30	14.80
JPASSOCIAT	193,800,000	243,984,000	25.89	26.15	11.99
WOCKPHARMA	2,882,700	3,489,300	21.04	937.45	1.87
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	525,500	509,000	-3.14	1303.15	0.57
NESTLEIND	122,200	118,100	-3.36	7879.65	1.54
SIEMENS	894,000	862,000	-3.58	1241.45	0.02
AJANTPHARM	735,000	704,500	-4.15	1496.25	0.93
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DLF	37,120,000	42,860,000	15.46	261.15	-1.71
RAMCOCEM	463,200	521,600	12.61	790.80	-0.67
ALBK	14,220,000	15,960,000	12.24	73.85	-0.94
INDIANB	4,012,000	4,464,000	11.27	378.95	-1.07
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	905,000	874,000	-3.43	1212.10	-1.95
DIVISLAB	2,855,200	2,743,200	-3.92	1102.40	-1.84
INFIBEAM	36,380,000	34,120,000	-6.21	141.05	-14.46
MINDTREE	1,869,600	1,735,200	-7.19	614.55	-0.38

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