

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10155	10077	10116	10172	10211	10266	Sell	Sell	Sell
Sensex	33136	32903	33020	33187	33304	33472	Sell	Sell	Sell
Nifty Futures	10181	10080	10131	10198	10249	10316	Sell	Sell	Sell
Bank Nifty	24256	24057	24156	24308	24407	24559	Sell	Sell	Sell
CNX IT	12609	12476	12543	12620	12687	12765	Sell	Sell	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33136.2	139.4	0.4
NIFTY	10155.3	30.9	0.3
MIDCAP	16031.7	35.9	0.2
SMLCAP	17244.4	52.5	0.3
BSEFMC	10291.1	27.9	0.3
AUTO	24119.3	-28.4	-0.1
POWER	2145.6	9.0	0.4
REALTY	2326.5	17.4	0.8
BSE IT	12263.2	33.4	0.3
BANKEK	27255.6	61.8	0.2
OILGAS	14665.2	47.3	0.3
METAL	13416.1	-72.7	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Mar-18 EUR-INR	80.13	80.36	-0.29
26-Mar-18 USD-INR	65.26	65.27	-0.01
26-Mar-18 GBP-INR	91.75	91.49	0.29
26-Mar-18 JPY-INR	61.35	61.30	0.07

Advance/ Decline	Adv	Dec	Un Ch.
NSE	719	767	80
BSE	1286	1417	157

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5515	5416	98
DII	3692	3494	198

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Extending previous session's rally, Indian equity benchmarks ended the Wednesday's trade in green terrain with frontline gauges recapturing their crucial 10,150 (Nifty) and 33,100 (Sensex) levels, ahead of outcome of the US Federal Reserve policy meet. The Fed is expected to raise interest rates at its first policy meeting under Chairman Jerome Powell and may signal more hikes are coming in response to tax cuts and government spending that could further stoke a robust US economy. Markets started the session on an optimistic note as traders took some encouragement with former governor of Reserve Bank of India Raghuram Rajan's statement that India should be thinking of the next 10 to 20 years when it would need a massive push to create jobs. Rajan enlightened that India could achieve even 10% growth if it built infrastructure, cleared the way for companies, eased the way for them to do business, and improved the quality of human capital including healthcare and education. Traders also get some support with a foreign brokerage report that India remains vulnerable in its external position, but this does not pose any concern about the country's macro stability and is quite manageable. The report added that India's CAD doubled from 0.7% of GDP in 2016-17 to 1.4% in 2017-18 and the widening of CAD is likely to continue in the next financial year as well albeit at a slower pace.

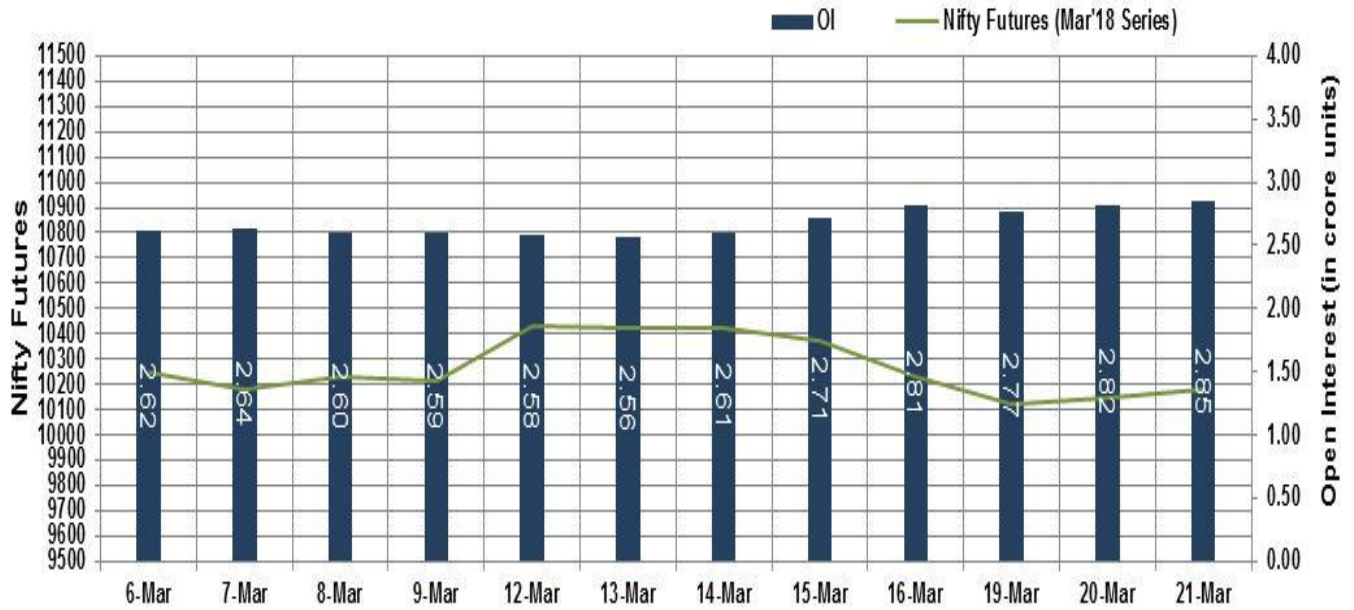
On the global front, European markets were trading in red in early deals as investors awaited a likely hike in US interest rates later in the day. British workers' overall pay rose at the fastest pace in nearly two-and-a-half years over the three months to January, bolstering the chances that the Bank of England will raise borrowing costs in May.

## Market Turnover & FII Derivative Data

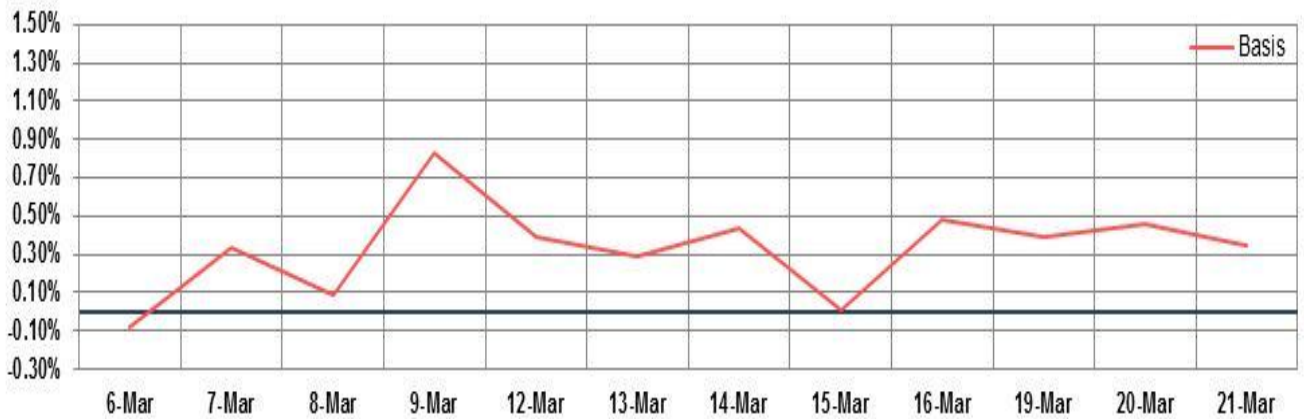
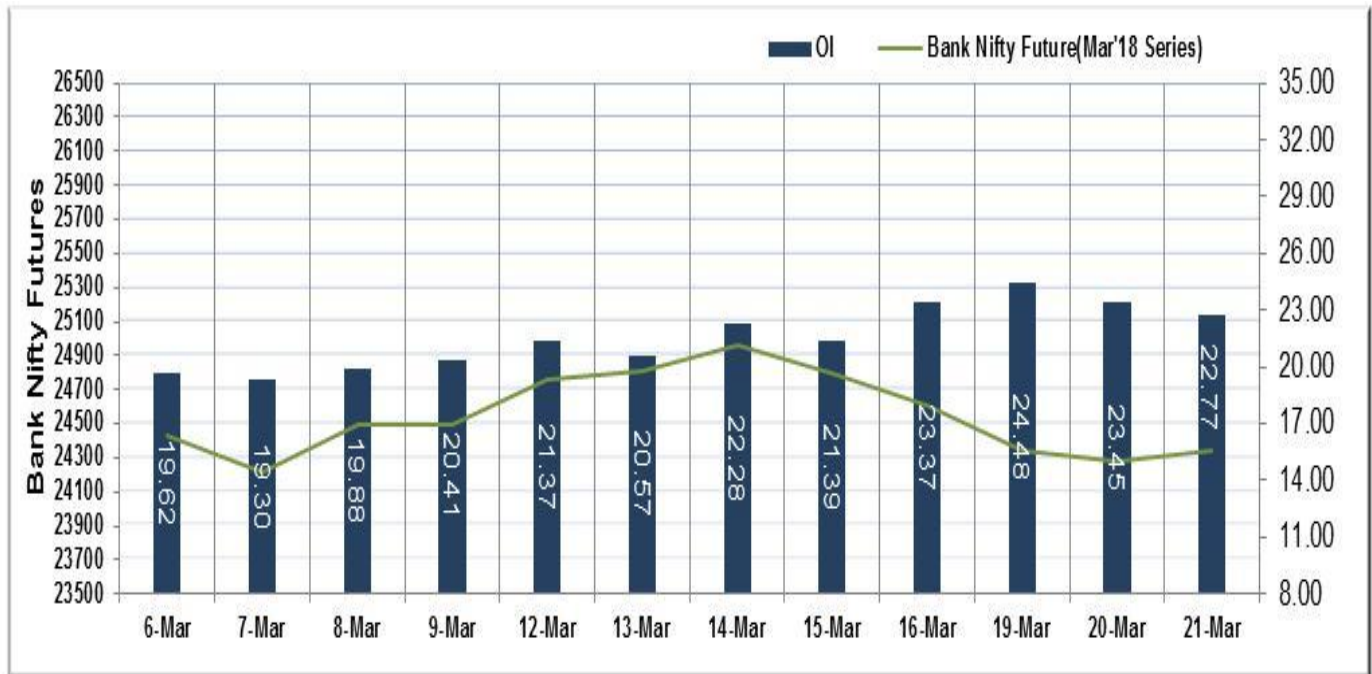
Market TO	Current	Previous	Net%
BSE CASH	3277	3552	(8)
NSE CASH	28411	27611	3
NSE FO	814332	644895	26

FII Derivatives	Buy	Sell	Net
Ind. Futures	2047	3339	(1292)
Ind. Options	90950	90580	370
Stk. Futures	9432	8187	1245
Stk. Options	5020	5001	19

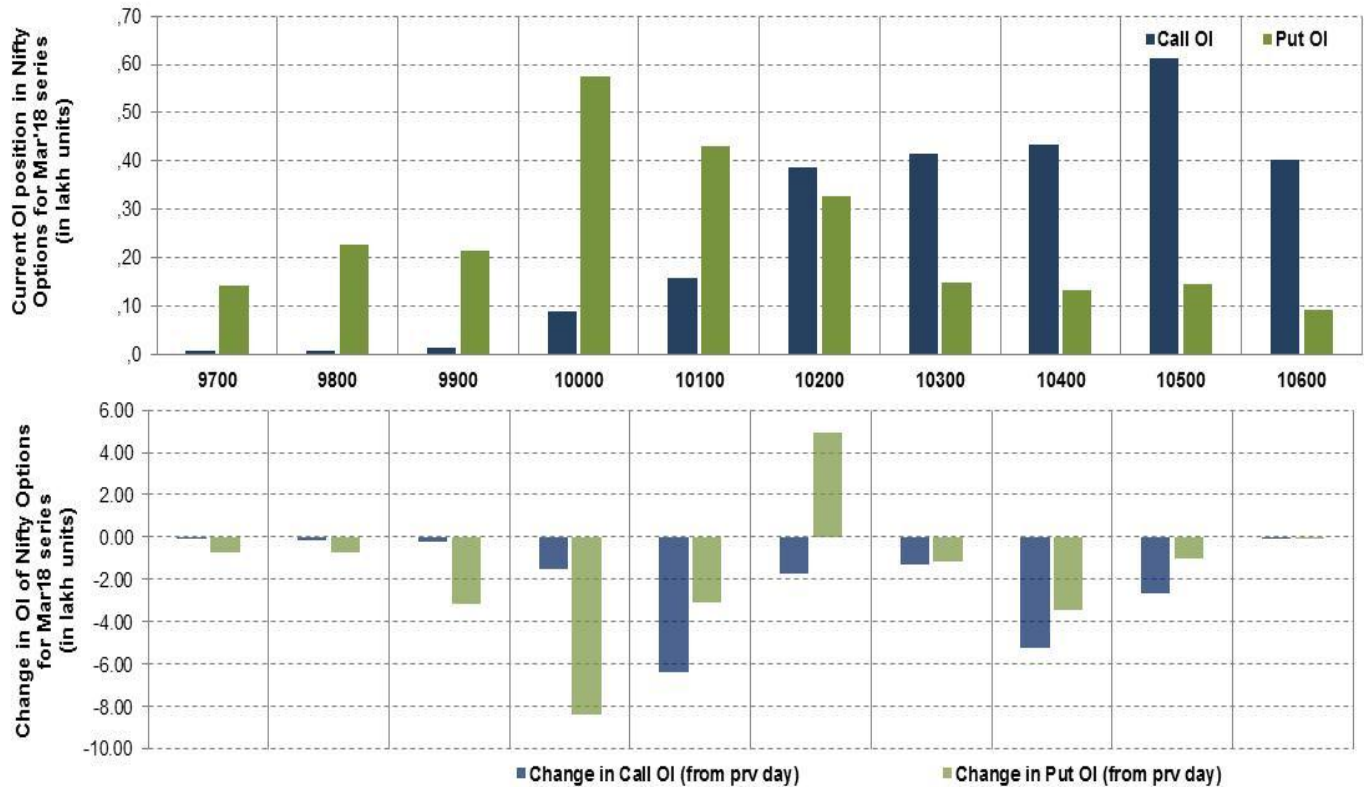
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with a reduction of 0.27 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with a reduction of 0.84 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.12mn) and that for Puts was at 10,000 SP (5.75mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 21/03/18

Avg Avg



Nifty Cash prices have settled at 10155.25 up by 0.31% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10100 and 10050 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OFSS	113,100	121,350	7.29	3841.10	0.66
CHOLAFIN	428,000	445,000	3.97	1453.95	0.23
NTPC	27,512,000	28,288,000	2.82	169.90	2.04
SRTRANSFIN	2,576,400	2,629,200	2.05	1403.70	1.41
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAYMOND	4,016,000	3,616,800	-9.94	935.00	2.09
BALRAMCHIN	15,942,500	14,231,000	-10.74	93.65	8.71
JSWSTEEL	58,641,000	51,780,000	-11.70	288.85	0.77
MINDTREE	2,230,800	1,950,000	-12.59	792.95	2.01
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UBL	814,800	1,002,400	23.02	964.60	-4.29
AMBUJACEM	15,632,500	17,127,500	9.56	230.65	-0.39
REPCOHOME	943,200	1,026,900	8.87	559.90	-1.24
PVR	628,400	666,400	6.05	1234.65	-2.68
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AUROPHARMA	21,919,200	20,336,000	-7.22	564.60	-1.43
BERGEPAIN	1,289,200	1,185,800	-8.02	243.90	-0.53
KPIT	10,017,000	9,189,000	-8.27	229.25	-1.16
JINDALSTEL	36,715,500	33,142,500	-9.73	231.15	-1.45

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