

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10131	9893	10012	10078	10197	10263	Buy	Buy	Sell
Sensex	33066	32299	32683	32899	33283	33499	Buy	Buy	Sell
Nifty Futures	10159	9914	10036	10099	10221	10284	Buy	Buy	Sell
Bank Nifty	24244	23430	23837	24064	24471	24698	Buy	Buy	Sell
CNX IT	12462	12315	12389	12466	12539	12616	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33066.4	469.9	1.4
NIFTY	10130.7	132.6	1.3
MIDCAP	15880.7	186.6	1.2
SMLCAP	16923.4	122.2	0.7
BSEFMC	10259.4	71.4	0.7
AUTO	24034.1	344.5	1.5
POWER	2133.3	16.4	0.8
REALTY	2247.8	27.3	1.2
BSE IT	12092.5	-82.2	-0.7
BANKEK	27121.3	608.8	2.3
OILGAS	14452.6	-45.5	-0.3
METAL	13374.1	297.1	2.3

Currency Futures	Close	Pre. Pts	% Chg
26-Mar-18 EUR-INR	81.00	80.67	0.40
26-Mar-18 USD-INR	65.14	65.30	-0.23
26-Mar-18 GBP-INR	92.75	92.25	0.54
26-Mar-18 JPY-INR	62.05	62.22	-0.27

Advance/ Decline	Adv	Dec	Un Ch.
NSE	852	994	59
BSE	1184	1573	170

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4134	4876	(741)
DII	6444	4426	2018

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Monday turned-out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges recapturing their crucial 33,000 (Sensex) and 10,100 (Nifty) levels, as sentiments got soothed on reports that the United States and China have quietly started negotiations to improve US access to Chinese markets eased fears of a trade war between the two economic giants. Markets started the session with caution and traded choppy for most part of the day, as traders remained concerned on Assocham's report that the escalation of global trade protectionist measures into a full-scale global trade war will damage the Indian economy as well. A full-scale global trade war will impact the country's exports and enlarge its current account deficit (CAD). FICCI has said India should play a proactive role in defusing the emerging possibilities of a global trade war that can derail the positive outlook in the world trade. Sentiments also remained dampened on report that the country's foreign exchange reserves decreased marginally by \$152.4 million to \$421.334 billion in the week to March 16, on account of a fall in foreign currency assets. In the previous week, the reserves had increased by \$728.9 million to \$421.487 billion. The reserves had touched a life-time high of \$421.914 billion on February 9, FY18.

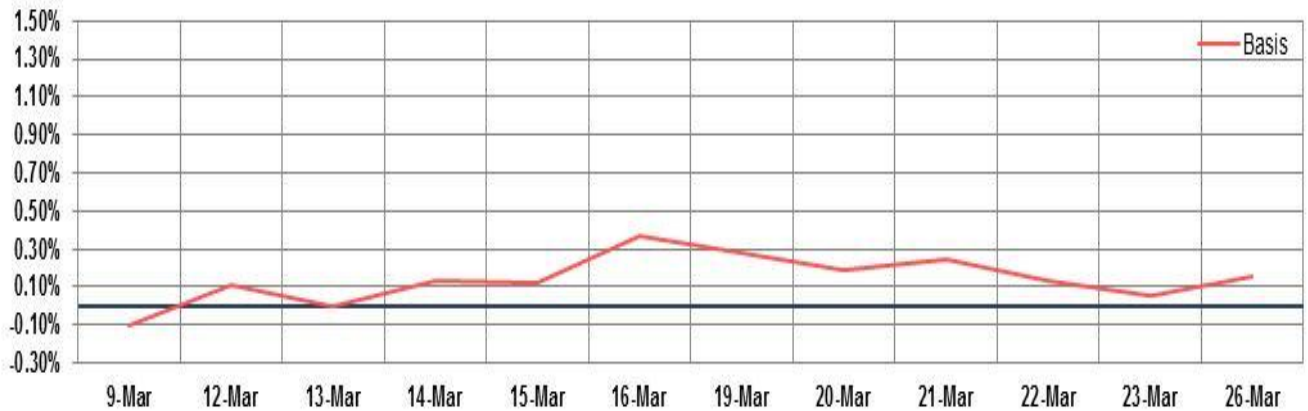
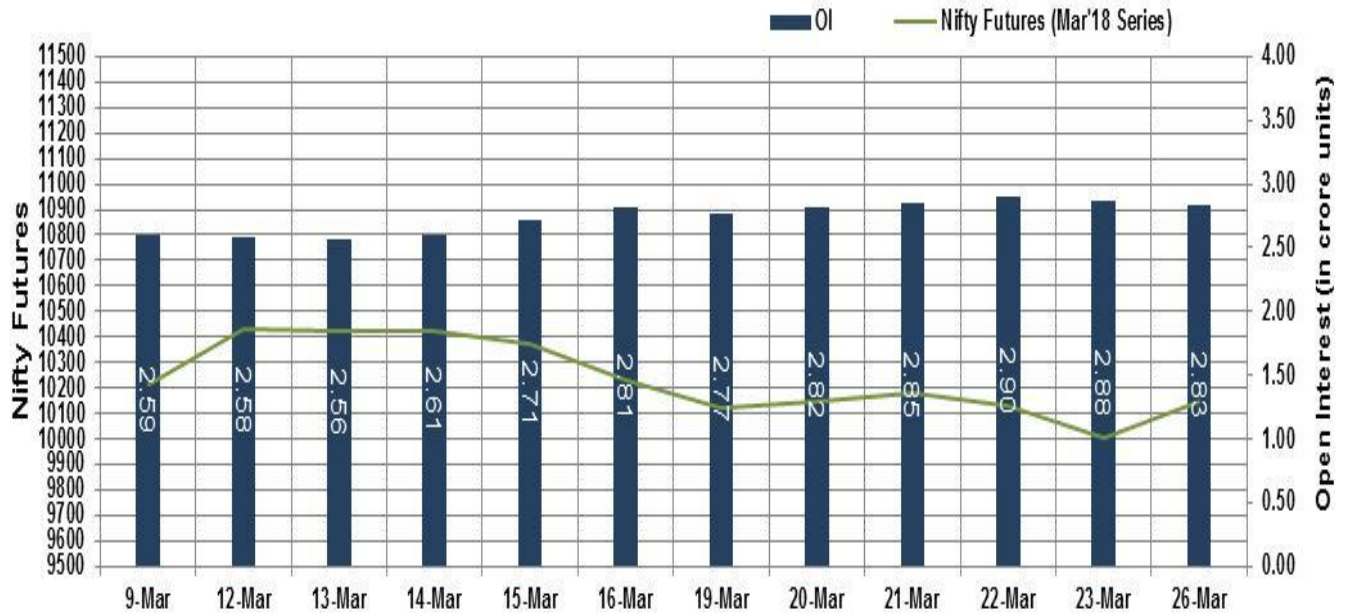
Firm opening in European counters too aided sentiments amid optimism that the protectionist shift in US trade policy may be more selective and tactical than first feared. Asian markets managed to end mixed on Monday as traders went for bargain hunting in last leg of trade.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	7010	3393	107
NSE CASH	31018	32450	(4)
NSE FO	932469	784704	19

FII Derivatives	Buy	Sell	Net
Ind. Futures	6615	8629	(2015)
Ind. Options	94865	94121	744
Stk. Futures	29234	29273	(39)
Stk. Options	7427	7409	17

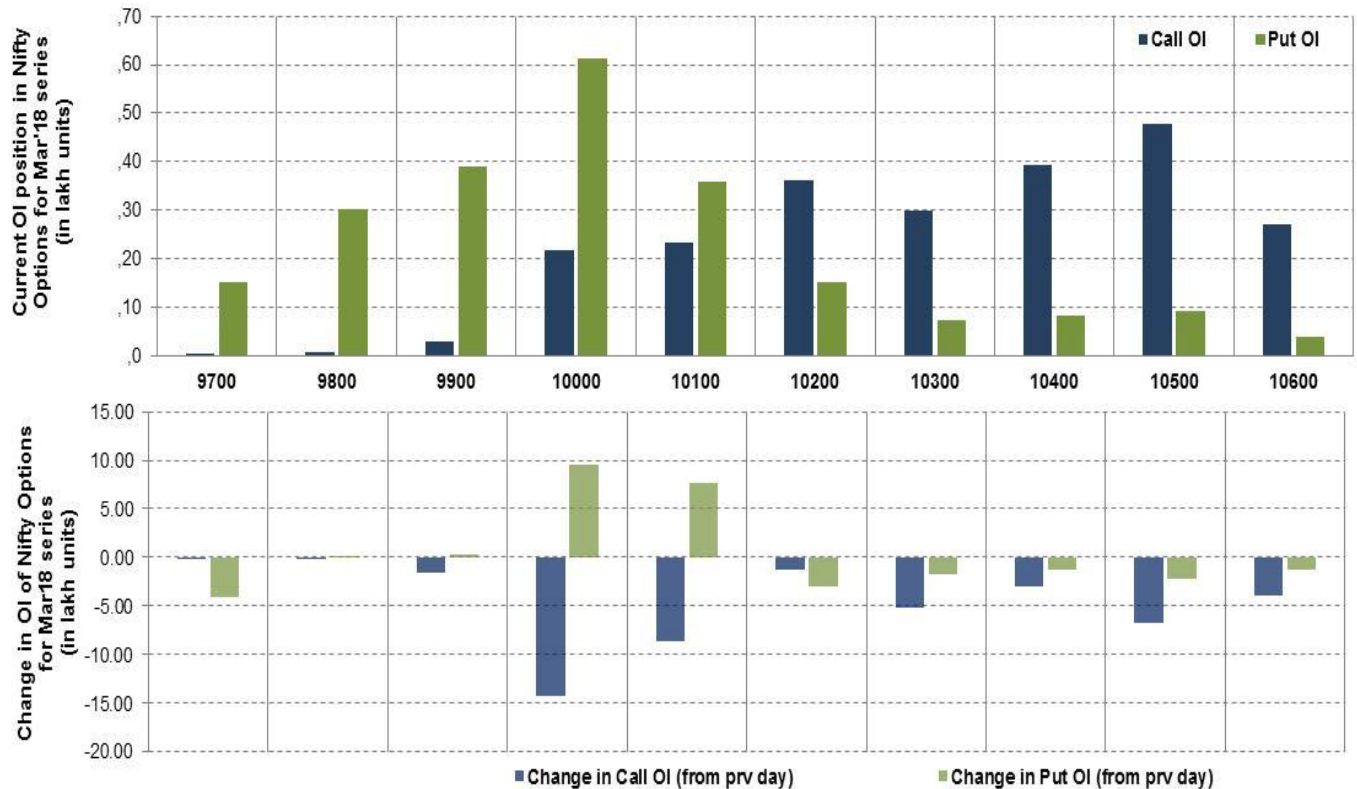
Nifty Futures



Bank Nifty Futures



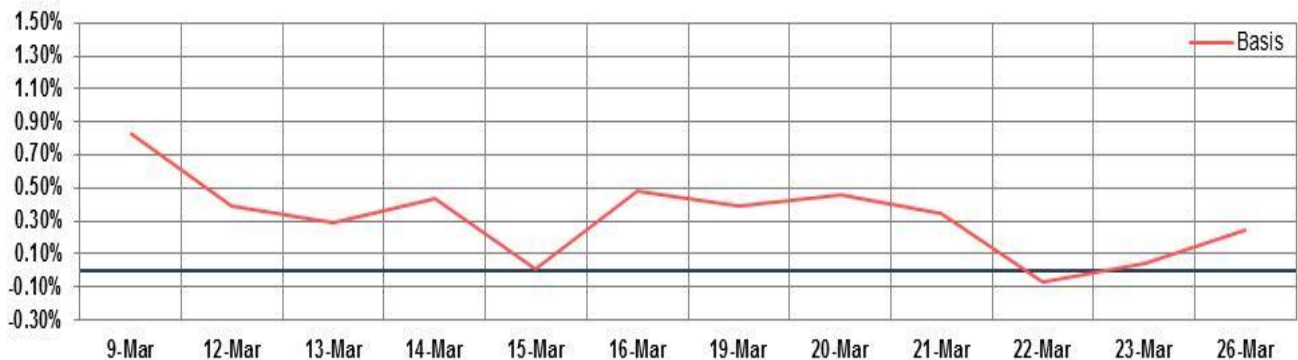
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with a reduction of 0.67 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with an addition of 0.95 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (4.78mn) and that for Puts was at 10,000 SP (6.14mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 10130.65 up by 1.33% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10050 and 10000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARTIARTL	35,212,100	21,673,300	-38.45	421.75	2.23
EQUITAS	15,625,600	9,014,400	-42.31	142.60	0.42
BHARATFIN	3998000	2272000	-43.17	1082.75	0.53
MRF	38085	19785	-48.05	70018.60	1.13
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	1,996,346	2,354,374	17.93	329.90	-2.43
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MCX	2,866,500	1,972,000	-31.21	692.05	-2.11
ADANIPOWER	75,620,000	51,540,000	-31.84	24.15	-0.21
TATAMTRDVR	22,132,500	14,920,000	-32.59	186.45	-0.24
INFY	30,817,800	19,632,600	-36.29	1153.35	-0.97

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