

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty | 10184 | 10109 | 10147 | 10177 | 10215 | 10245 | Buy | Buy | Sell |
| Sensex | 33174 | 32914 | 33044 | 33208 | 33338 | 33501 | Sell | Buy | Sell |
| Nifty Futures | 10176 | 10114 | 10145 | 10178 | 10209 | 10242 | Sell | Buy | Sell |
| Bank Nifty | 24434 | 24169 | 24301 | 24399 | 24532 | 24630 | Buy | Buy | Sell |
| CNX IT | 12518 | 12388 | 12453 | 12510 | 12575 | 12632 | Sell | Sell | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 33174.4 | 108.0 | 0.3 |
| NIFTY | 10184.2 | 53.5 | 0.5 |
| MIDCAP | 16048.3 | 167.6 | 1.1 |
| SMLCAP | 17152.9 | 229.6 | 1.4 |
| BSEFMC | 10328.1 | 68.7 | 0.7 |
| AUTO | 24085.8 | 51.8 | 0.2 |
| POWER | 2148.5 | 15.2 | 0.7 |
| REALTY | 2254.1 | 6.2 | 0.3 |
| BSE IT | 12138.3 | 45.8 | 0.4 |
| BANKEKX | 27374.8 | 253.5 | 0.9 |
| OILGAS | 14605.2 | 152.6 | 1.1 |
| METAL | 13598.8 | 224.7 | 1.7 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Mar-18 EUR-INR | 80.91 | 81.00 | -0.10 |
| 26-Mar-18 USD-INR | 65.13 | 65.14 | -0.03 |
| 26-Mar-18 GBP-INR | 91.97 | 92.75 | -0.84 |
| 26-Mar-18 JPY-INR | 61.65 | 62.05 | -0.64 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|-----|--------|
| NSE | 1142 | 372 | 42 |
| BSE | 1852 | 806 | 149 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|------|
| FII | 6109 | 5046 | 1063 |
| DII | 5502 | 3329 | 2173 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending northward journey for second straight day, Indian equity benchmarks ended the Tuesday's trade in green terrain with frontline gauges recapturing their crucial 33,100 (Sensex) and 10,150 (Nifty) levels amid easing concerns about a potential trade war. Domestic markets started the session with a gain of over a percent, as sentiments remained up-beat with the government's decision to bring down market borrowings during the first-half of FY19 following careful assessment of its financial needs. The Centre will raise a gross Rs 2.88 lakh crore from market borrowings in the first half of the fiscal. It has also chosen to introduce shorter duration government securities and will also an additional Rs 25,000 crore from the National Small Savings Fund against the Budgeted Rs 75,000 crore to cut down its requirement for fund raising. Afterwards markets pared some of their gains, with traders turning anxious ahead of the fiscal deficit data to be released on February 28. Also, the expiry of the current month futures and options contracts are due on Wednesday and positions will be rolled over to next month.

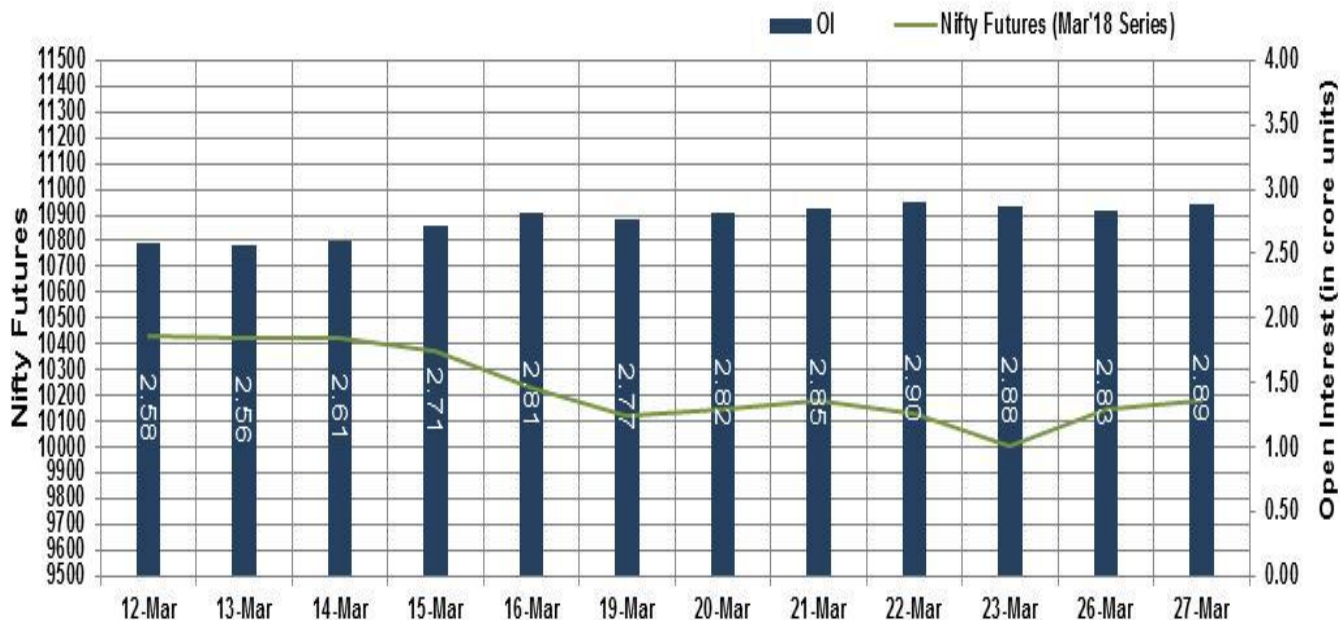
Firm opening in European counters too aided sentiments on report that that the US and China are open to discuss trade-related issues. The news comes after a ratcheting up of tensions between the superpowers and fears of a potential trade war. Asian markets rallied as risk appetite improved as trade-war worries eased.

Market Turnover & FII Derivative Data

| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 5408 | 7010 | (23) |
| NSE CASH | 33457 | 31018 | 8 |
| NSE FO | 1131392 | 932469 | 21 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|--------|--------|-----|
| Ind. Futures | 7257 | 6902 | 355 |
| Ind. Options | 126116 | 125872 | 244 |
| Stk. Futures | 34179 | 33603 | 575 |
| Stk. Options | 5523 | 5393 | 130 |

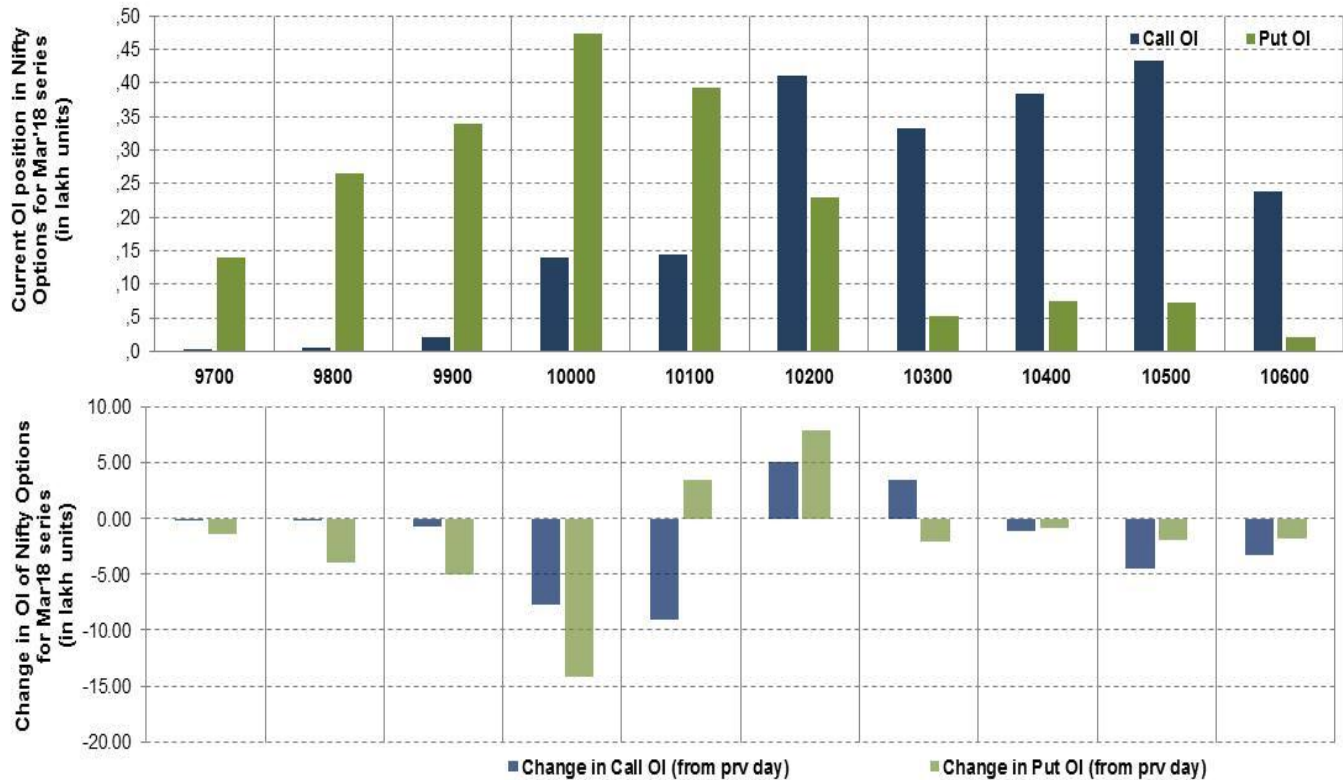
Nifty Futures



Bank Nifty Futures



Nifty Options

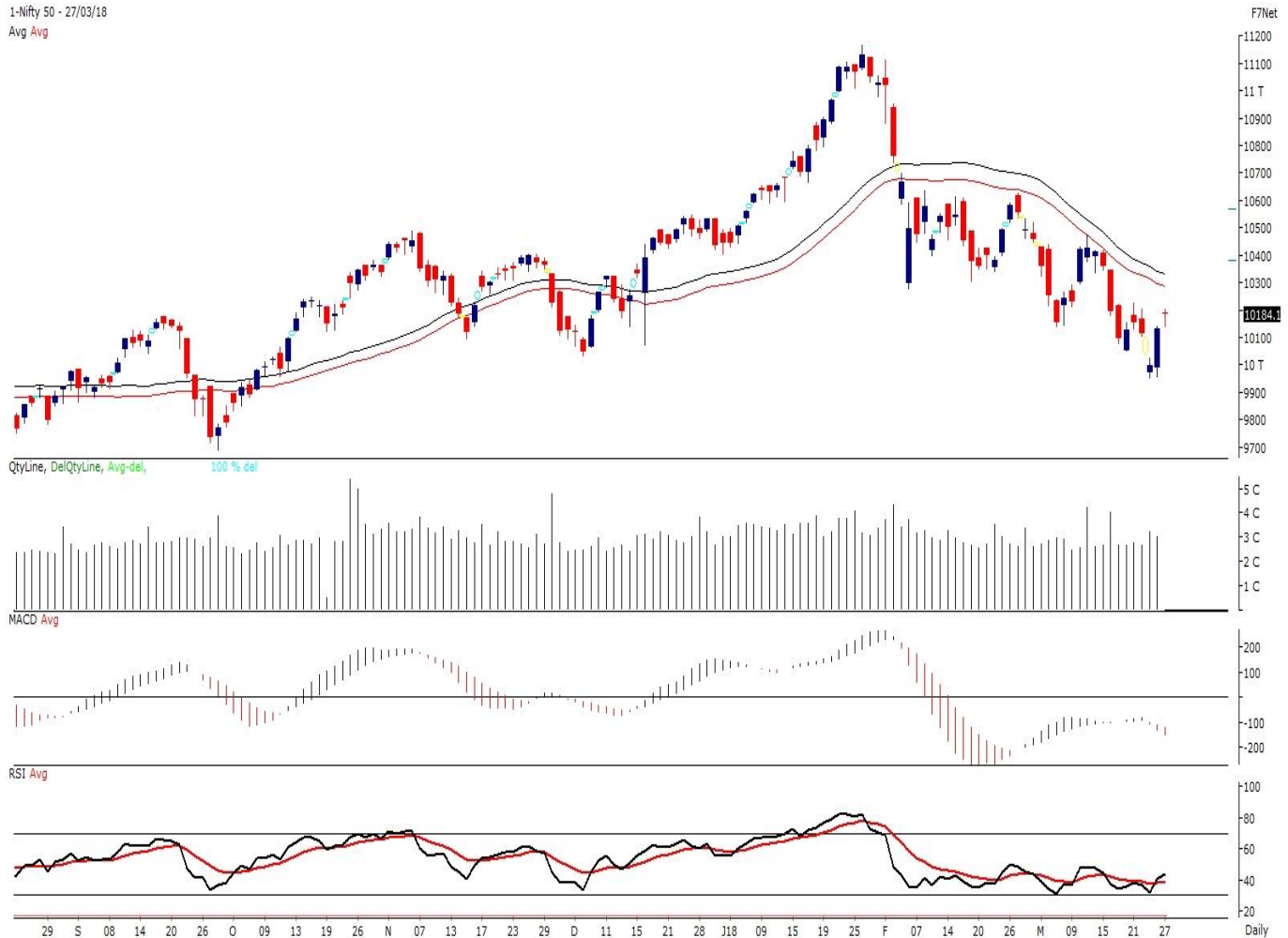


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with a reduction of 0.44 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with a reduction of 1.41 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (4.34mn) and that for Puts was at 10,000 SP (4.73mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 27/03/18
 Avg Avg



Nifty Cash prices have settled at 10184.15 up by 0.53% from its previous close. On the upper side it has resistance of 10250 and 10300 levels, while lower side it has support of 10100 and 10050 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| CHOLAFIN | 383,000 | 390,500 | 1.96 | 1460.50 | 1.77 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| HINDUNILVR | 5,484,000 | 2,326,800 | -57.57 | 1332.45 | 0.50 |
| PEL | 1,091,730 | 439,410 | -59.75 | 2454.75 | 1.58 |
| CENTURYTEX | 2968350 | 1181400 | -60.2 | 1155.65 | 0.56 |
| CASTROLIND | 6193600 | 2430400 | -60.76 | 202.65 | 0.47 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| OIL | 2,354,374 | 2,542,452 | 7.99 | 217.75 | -34.00 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| RAYMOND | 2,325,600 | 1,157,600 | -50.22 | 921.55 | -0.64 |
| TECHM | 7,639,200 | 3,774,000 | -50.60 | 621.90 | -0.03 |
| INFY | 19,632,600 | 9,595,800 | -51.12 | 1152.15 | -0.10 |
| ITC | 52,125,600 | 24,789,600 | -52.44 | 258.90 | -0.02 |

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