

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10967	10903	10935	10960	10992	11017	Buy	Neutral	Neutral
Sensex	36484	36301	36392	36474	36566	36647	Buy	Neutral	Neutral
Nifty Futures	10983	10919	10951	10978	11010	11038	Buy	Neutral	Neutral
Bank Nifty	27298	27142	27220	27292	27370	27442	Buy	Buy	Neutral
CNX IT	14592	14350	14471	14585	14706	14820	Neutral	Buy	Buy
CNX Midcap	17968	17747	17857	17923	18034	18100	Buy	Neutral	Neutral
CNX Small Cap	6425	6350	6388	6411	6449	6473	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36484.3	137.3	0.4
NIFTY	10967.3	58.6	0.5
MIDCAP	15519.5	229.6	1.5
SMLCAP	14764.6	159.1	1.1
BSEFMC	11989.0	140.4	1.2
AUTO	21391.4	219.5	1.0
POWER	2009.5	26.9	1.4
REALTY	1894.0	57.1	3.1
BSE IT	14300.4	-153.0	-1.1
BANKEKX	30586.1	203.2	0.7
OILGAS	13793.2	144.5	1.1
METAL	12027.4	49.0	0.4

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.40	80.55	-0.19
27-Dec-18 USD-INR	70.42	70.56	-0.21
27-Dec-18 GBP-INR	89.13	89.53	-0.45
27-Dec-18 JPY-INR	62.78	62.93	-0.24

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1193	580	93
BSE	1654	974	155

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5900	4691	1209
DII	3731	4212	(481)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Jubilation continued for the seventh straight session on Wednesday, with both the larger peers, Sensex and Nifty, ending with notable gains. The markets made a positive start of the day, as traders took engorgement with Union Minister of Commerce and Industry Suresh Prabhu's statement that India will be 5 trillion dollar economy in coming 7-8 years and already have complete road-map for it. Domestic sentiments also remained optimistic with chairman designate of Central Board of Indirect Taxes and Customs P K Das' statement that the next three months would see the Centre put in place changes in policy and procedures to ensure India further improves its position in the Ease of Doing Business Report-2019. Adding more enthusiasm, Finance Minister Arun Jaitley released the NITI Aayog's strategy for New India, a paper envisaging goals for the country in the 75th year of its Independence in 2022. According to the NITI Aayog strategy paper, the government aims to increase India's tax-to-GDP ratio to 22 per cent and accelerate economic growth rate to 8 per cent.

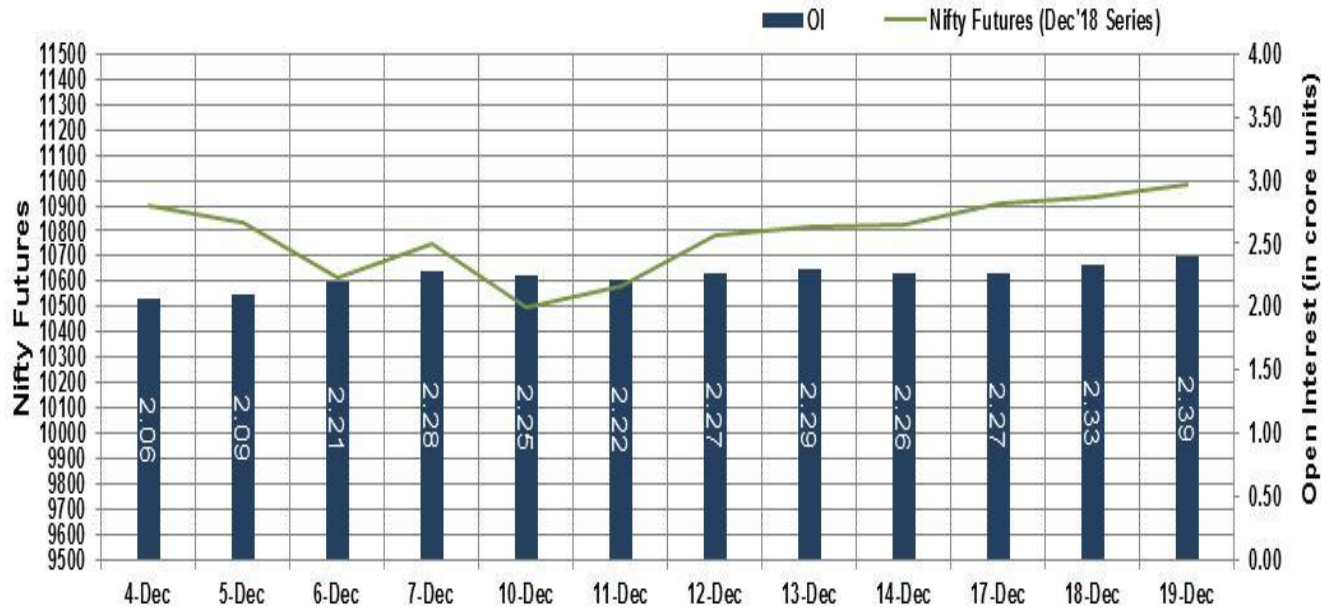
On the global front, European markets were trading in green, despite Germany's business confidence eased for a fourth straight month in December to its lowest level in two years, as businesses were increasingly worried about the political developments in Europe and a slowing global growth, suggesting that the biggest economy in the euro area may slide into a technical recession. The Munich-based ifo Institute reported that the Ifo Business Climate Index dropped to 101 from 102 in November.

Market Turnover & FII Derivative Data

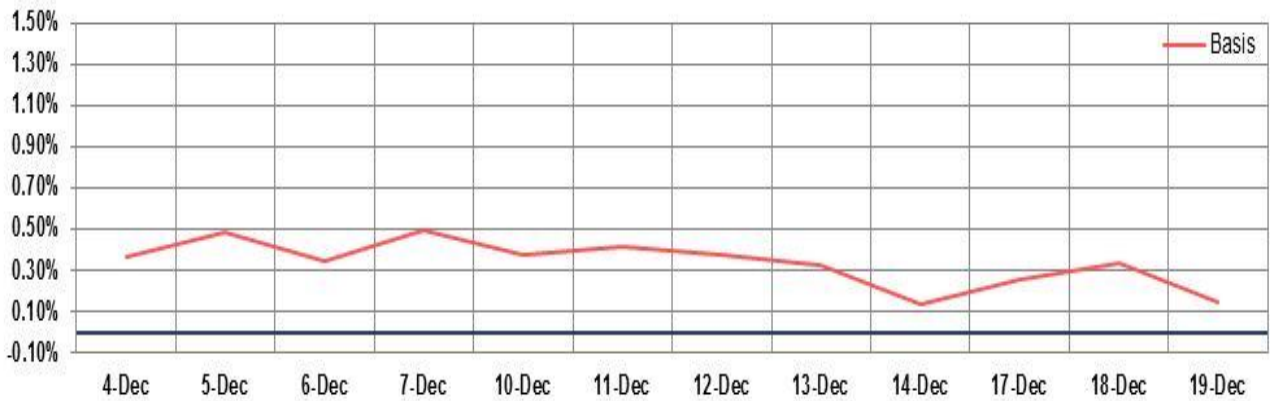
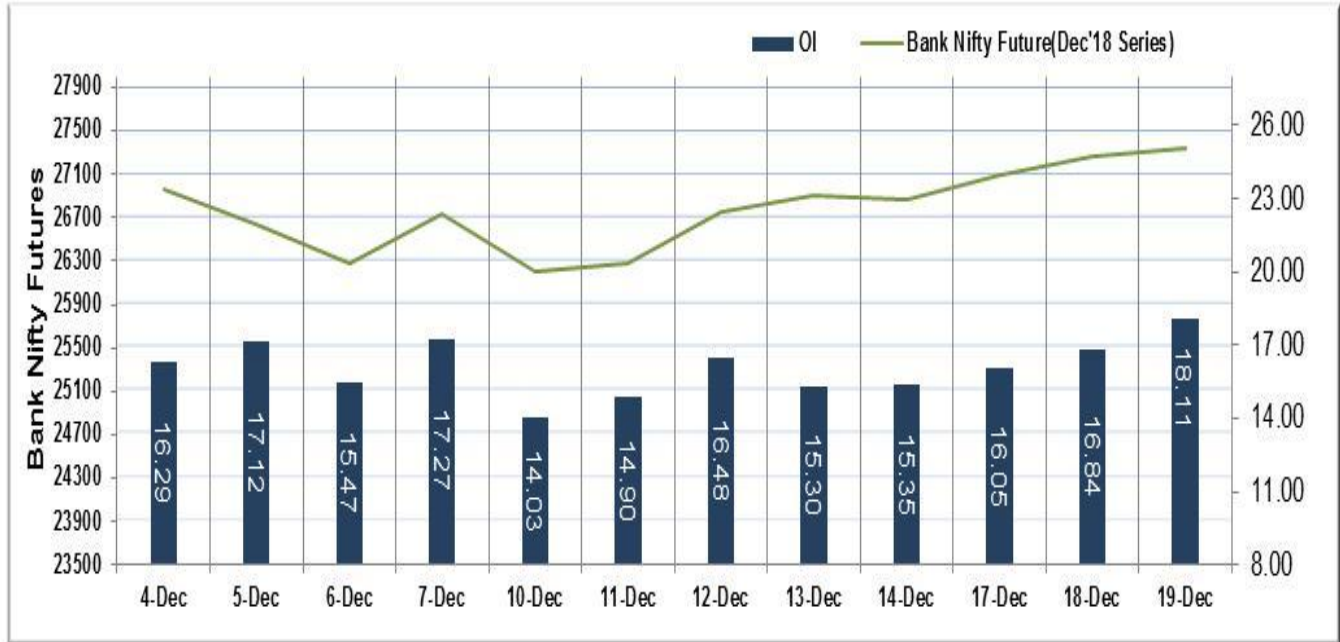
Market TO	Current	Previous	Net%
BSE CASH	3022	10115	(70)
NSE CASH	35434	27224	30
NSE FO	834692	695867	20

FII Derivatives	Buy	Sell	Net
Ind. Futures	2646	2145	502
Ind. Options	84543	84900	(357)
Stk. Futures	15030	15101	(71)
Stk. Options	8240	8564	(324)

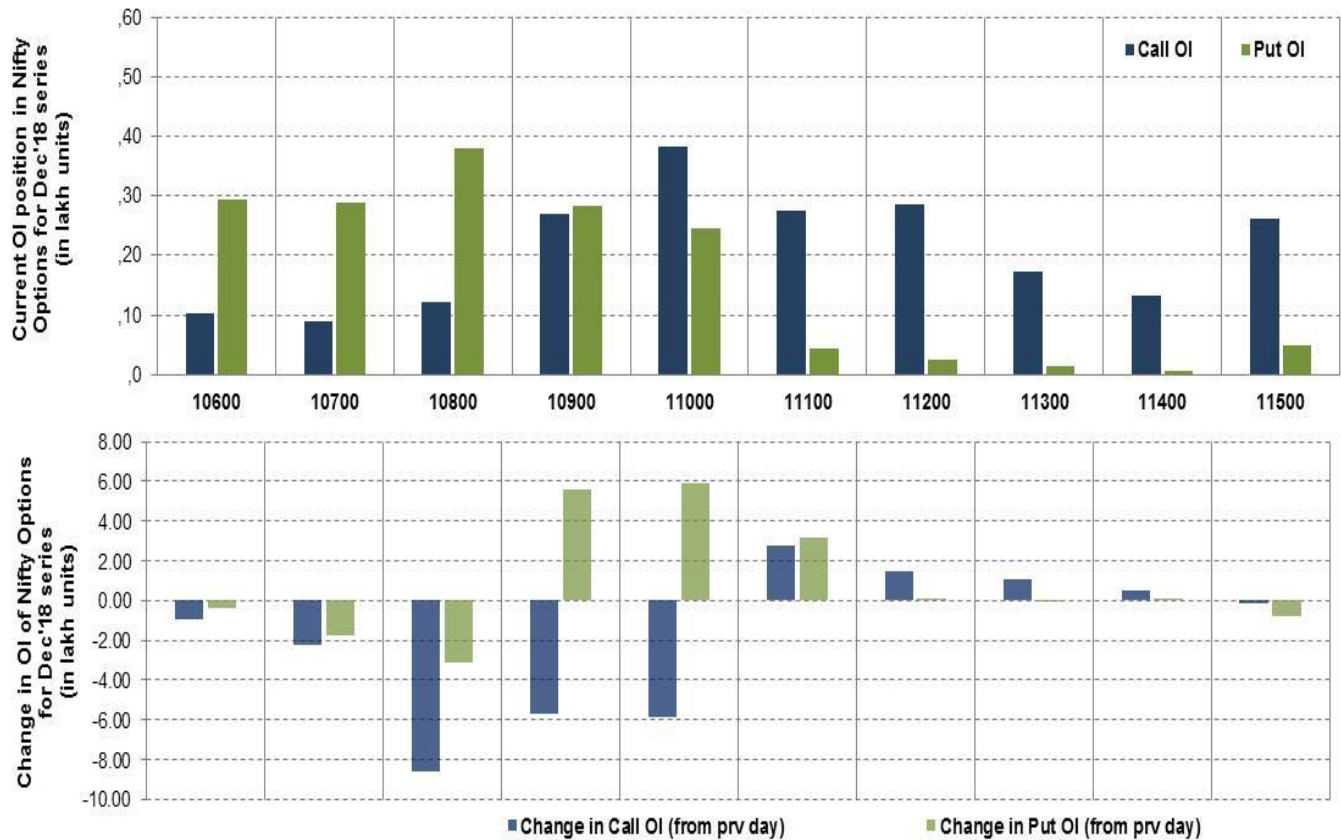
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with a reduction of 0.58 million in open interest.
- Among Nifty puts, 10,800 SP from the Dec month expiry was the most active put with a reduction of 0.31 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (3.82mn) and that for Puts was at 10,800 SP (3.80mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 19/12/18

Avg Avg



Nifty Cash prices have settled at 10967.30 up by 0.54 percent from the previous close. On the upper side it has resistance of 11050 and 11100 levels, while lower side it has support of 10900 and 10850 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	1,073,000	1,208,500	12.63	1286.85	4.96
CESC	1,287,000	1,428,900	11.03	701.05	1.50
MRF	26,070	28,540	9.47	69599.80	2.57
DLF	24,465,000	26,455,000	8.13	191.90	7.33
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPOWER	2,061,000	1,833,000	-11.06	268.75	4.63
JUBLFOOD	2,115,000	1,865,500	-11.80	1344.00	4.06
L&TFH	16,857,000	14,782,500	-12.31	156.10	5.97
ULTRACEMCO	1,985,600	1,737,800	-12.48	4099.30	1.91
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHENNPETRO	942,000	1,078,500	14.49	283.40	-2.23
TATAELXSI	1,368,400	1,433,200	4.74	1007.55	-1.24
GODFRYPHLP	479,500	497,700	3.80	910.35	-0.21
HDFCBANK	11,442,500	11,875,500	3.78	2130.85	-0.52
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COALINDIA	34,350,800	32,907,600	-4.20	251.30	-0.36
INFIBEAM	14,016,000	13,340,000	-4.82	48.20	-2.03
HCLTECH	9,450,000	8,974,700	-5.03	960.70	-2.56
BOSCHLTD	151,830	144,150	-5.06	19597.00	-1.25

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.