

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10795	10684	10740	10795	10850	10906	Neutral	Neutral	Buy
Sensex	36010	35648	35829	36022	36203	36395	Neutral	Neutral	Buy
Nifty Futures	10814	10710	10762	10824	10876	10938	Neutral	Neutral	Neutral
Bank Nifty	27454	27253	27353	27483	27583	27713	Neutral	Buy	Buy
CNX IT	14307	14063	14185	14256	14378	14449	Sell	Neutral	Neutral
CNX Midcap	17656	17517	17586	17661	17731	17805	Neutral	Neutral	Neutral
CNX Small Cap	6396	6342	6369	6400	6427	6458	Neutral	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36009.8	-96.7	-0.3
NIFTY	10795.0	-26.7	-0.3
MIDCAP	15177.0	-19.4	-0.1
SMLCAP	14600.4	-27.9	-0.2
BSEFMC	11958.5	64.0	0.5
AUTO	19979.8	-152.7	-0.8
POWER	1976.4	-4.5	-0.2
REALTY	1833.5	-26.6	-1.4
BSE IT	14048.3	-55.3	-0.4
BANDEX	30801.0	-132.1	-0.4
OILGAS	13186.6	17.1	0.1
METAL	11133.4	-0.3	0.0

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	81.45	81.46	-0.01
29-Jan-19 USD-INR	70.61	70.51	0.15
29-Jan-19 GBP-INR	90.38	90.00	0.42
29-Jan-19 JPY-INR	65.27	65.31	-0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	736	1015	120
BSE	1199	1411	179

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3195	3882	(687)
DII	3810	3687	123

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity indices fell for the second consecutive day on Friday, with Sensex and Nifty posting losses of around 0.25% each. The markets made firm start of the day, aided by Goods and Services Tax (GST) Council's decision to double the limit for exemption from payment of GST to Rs 40 lakh from the earlier cap of Rs 20 lakh. It also decided that from the next fiscal year, businesses with annual turnover of Rs 1.5 crore will be able to pay GST at a fixed rate of their earnings under the composition scheme, while the current limit is Rs 1 crore. Domestic sentiments were optimistic with Commerce & Industry Minister Suresh Prabhu's statement that 'we are considering giving transport subsidy to states. It is under active consideration to promote agriculture exports'. On credit issues being faced by exporters, he said the financial services secretary would hold meeting with banks on the matter. Meanwhile, the Securities and Exchange Board of India (SEBI) announced portfolio concentration norms for equity exchange-traded funds (ETFs) and index funds. SEBI's new guidelines are meant to address risks related to portfolio concentration in ETFs and index funds. According to the new norms, the index shall have a minimum of 10 stocks as its constituents.

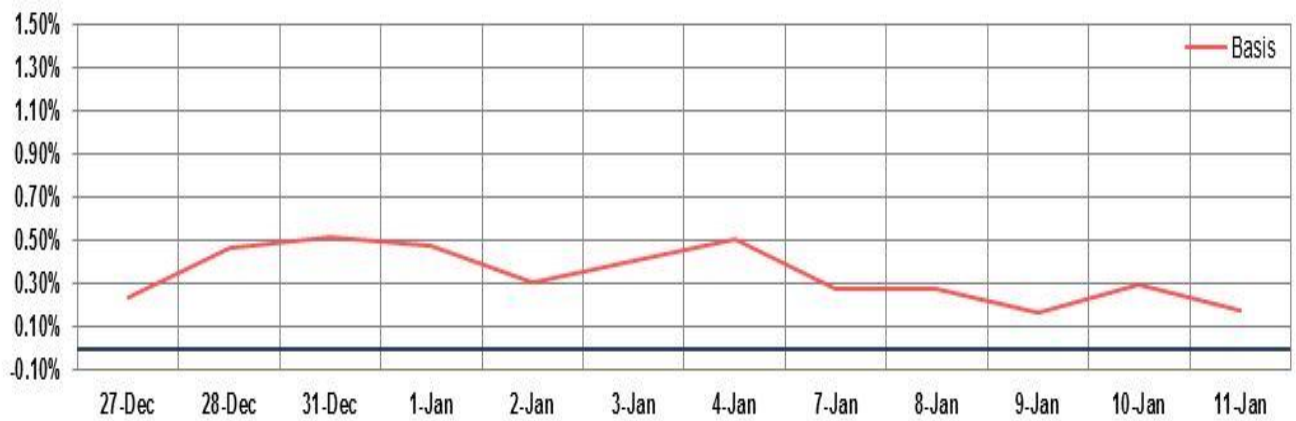
However, the markets soon turned lackluster and remained weak for the rest of the session, on the back of heavy selling by the traders, despite positive cues from global markets. Anxiety spread among the market participants, with reports that the unemployment rate rose to a four-year high in 2016-17.

Market Turnover & FII Derivative Data

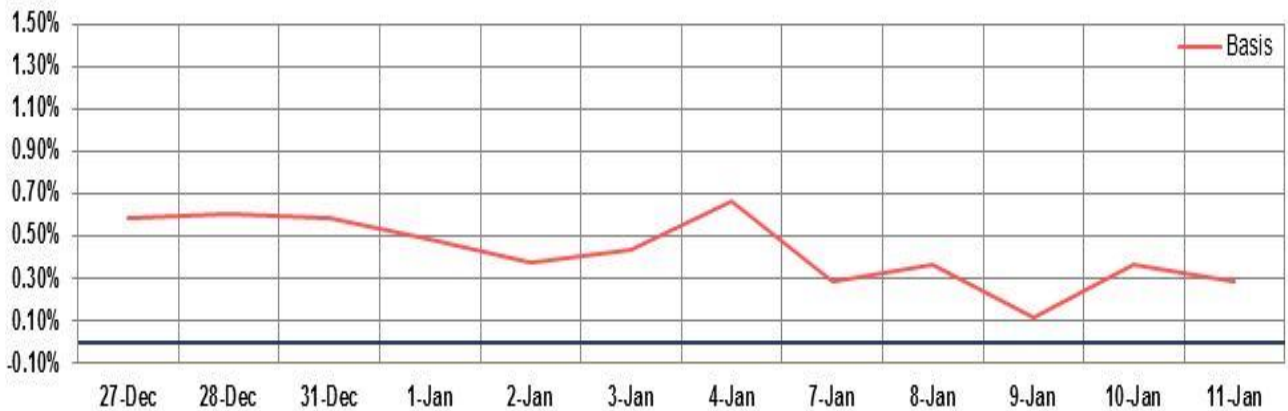
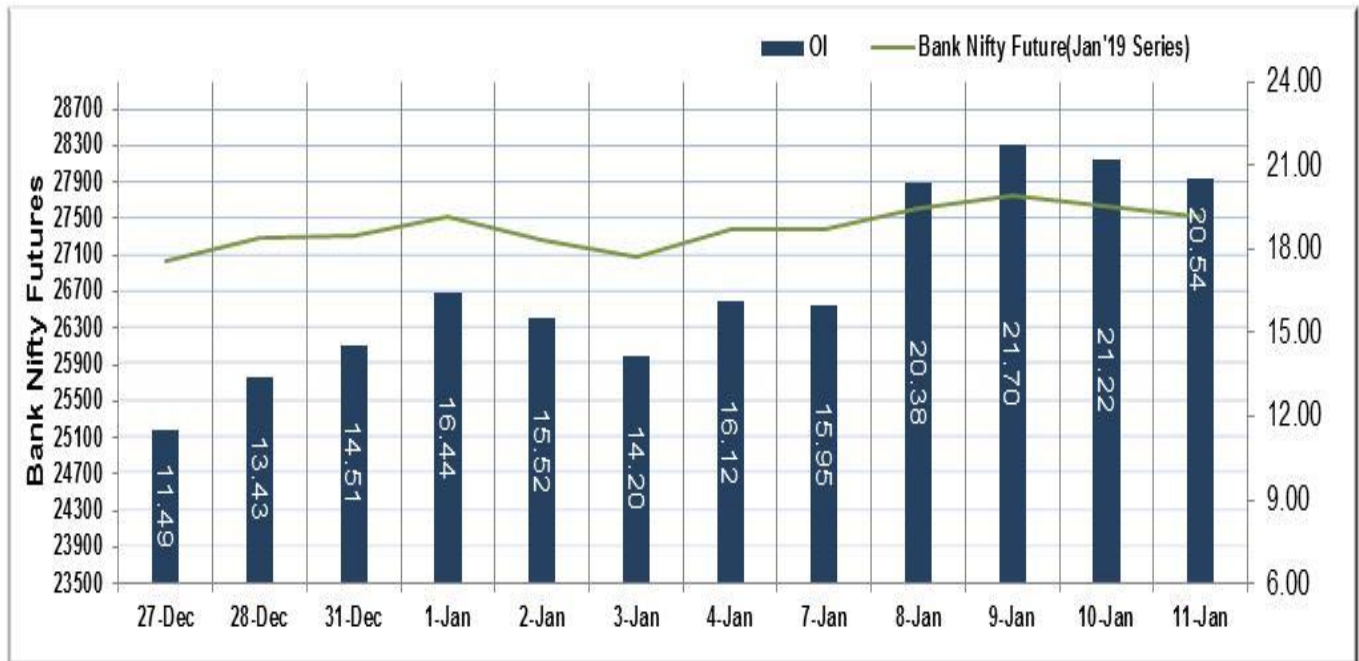
Market TO	Current	Previous	Net%
BSE CASH	3177	2962	7
NSE CASH	24619	23877	3
NSE FO	503549	1655517	(70)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1958	2498	(540)
Ind. Options	62632	62413	218
Stk. Futures	9772	9567	205
Stk. Options	6978	7119	(142)

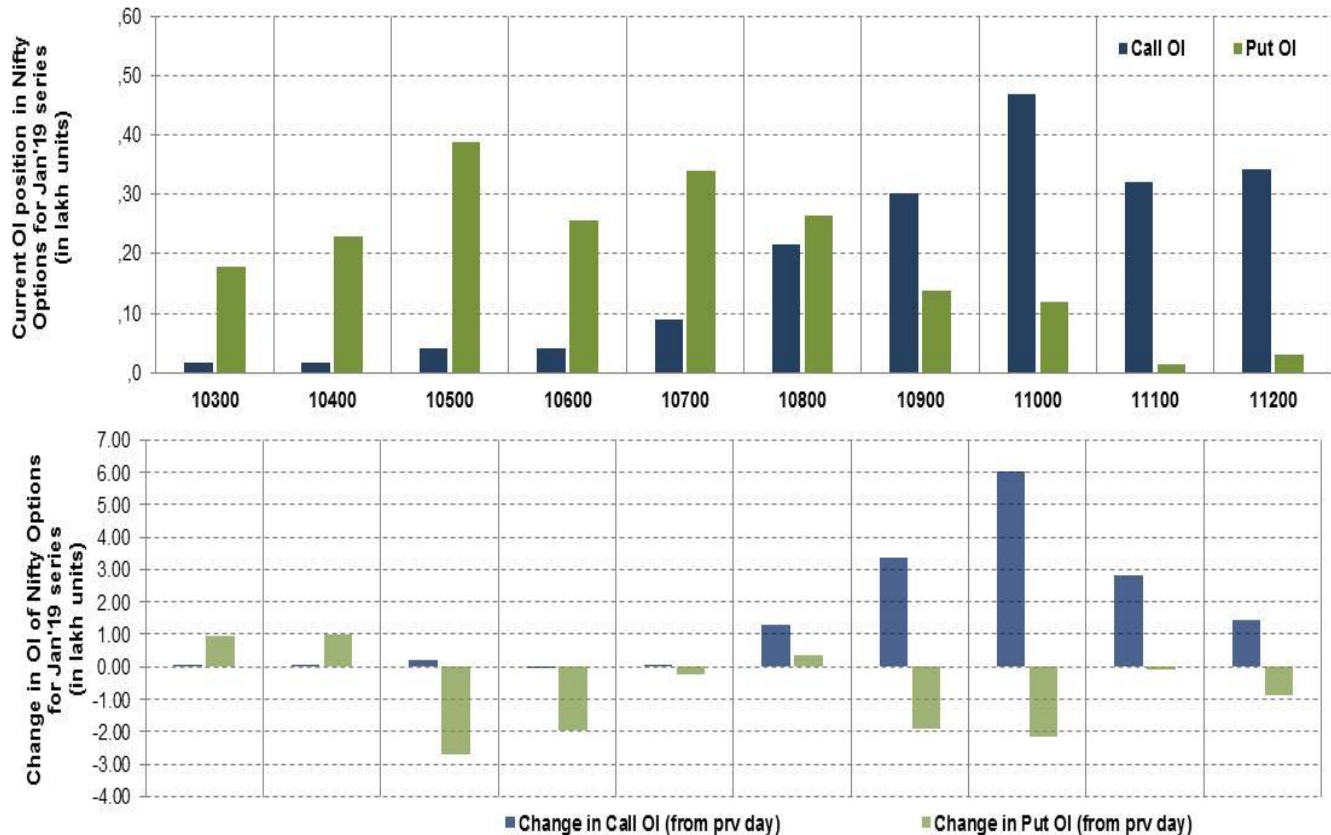
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 0.60 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with a reduction of 0.26 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.09mn) and that for Puts was at 10,500 SP (4.16mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 11/01/19

Avg Avg



Nifty Cash prices have settled at 10794.95 down by 0.25 percent from the previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10750 and 10700 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	586,000	668,500	14.08	1877.40	1.14
ICICIPRULI	3,193,500	3,618,000	13.29	353.10	1.82
MINDTREE	2,911,800	3,204,600	10.06	834.25	2.47
MUTHOOTFIN	2,413,500	2,574,000	6.65	531.20	2.08
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	4,526,500	4,287,250	-5.29	271.55	1.46
INDIANB	4,434,000	4,170,000	-5.95	254.20	0.43
NMDC	21,054,000	19,530,000	-7.24	92.05	1.21
APOLLOHOSP	737,000	667,000	-9.50	1294.25	0.33
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	6,006,000	7,246,000	20.65	97.80	-0.96
JUSTDIAL	2,150,400	2,415,000	12.30	479.00	-2.94
TORNTPOWER	2,451,000	2,739,000	11.75	258.95	-1.13
ALBK	17,329,000	18,642,000	7.58	44.70	-2.83
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
POWERGRID	25,132,000	24,196,000	-3.72	194.00	-0.87
KSCL	1,329,000	1,278,000	-3.84	553.80	-0.30
DLF	25,233,000	24,125,400	-4.39	182.85	-0.60
GODREJIND	1,548,000	1,465,500	-5.33	539.85	-0.69

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