

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| Nifty | 10641 | 10545 | 10593 | 10676 | 10724 | 10808 | Sell | Neutral | Neutral |
| Sensex | 35498 | 35186 | 35342 | 35627 | 35784 | 36069 | Sell | Neutral | Buy |
| Nifty Futures | 10655 | 10550 | 10602 | 10706 | 10759 | 10863 | Sell | Neutral | Neutral |
| Bank Nifty | 26654 | 26488 | 26571 | 26701 | 26784 | 26913 | Sell | Neutral | Buy |
| CNX IT | 15659 | 15412 | 15535 | 15742 | 15865 | 16072 | Neutral | Buy | Buy |
| CNX Midcap | 16063 | 15924 | 15994 | 16114 | 16184 | 16304 | Sell | Sell | Neutral |
| CNX Small Cap | 5671 | 5610 | 5640 | 5691 | 5721 | 5772 | Sell | Sell | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 35498.4 | -310.5 | -0.9 |
| NIFTY | 10641.0 | -83.5 | -0.8 |
| MIDCAP | 13795.5 | -145.1 | -1.0 |
| SMLCAP | 13118.6 | -134.2 | -1.0 |
| BSEFMC | 11204.3 | -154.5 | -1.4 |
| AUTO | 18111.1 | -151.8 | -0.8 |
| POWER | 1770.5 | -14.4 | -0.8 |
| REALTY | 1751.0 | 10.7 | 0.6 |
| BSE IT | 15202.4 | -176.0 | -1.1 |
| BANKEX | 29817.1 | -155.0 | -0.5 |
| OILGAS | 13036.2 | -37.1 | -0.3 |
| METAL | 9936.5 | -77.9 | -0.8 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Feb-19 EUR-INR | 80.97 | 80.52 | 0.57 |
| 26-Feb-19 USD-INR | 71.42 | 71.33 | 0.13 |
| 26-Feb-19 GBP-INR | 92.40 | 91.53 | 0.95 |
| 26-Feb-19 JPY-INR | 64.67 | 64.64 | 0.04 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|-----|------|--------|
| NSE | 580 | 1213 | 95 |
| BSE | 856 | 1709 | 169 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|--------|
| FII | 6304 | 7544 | (1240) |
| DII | 4279 | 1942 | 2337 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Bears tightened their grip on Dalal Street on Monday, as Sensex and Nifty ended with the losses of over 300 and 80 points, respectively. The markets made a slightly higher opening, as India's exports grew by 3.74 percent to \$26.36 billion in January, as exports of gems and jewellery, chemicals and pharmaceuticals increased. The trade deficit narrowed to \$14.73 billion in January 2019 as against \$15.67 billion in the same month previous year. But, key indices soon slipped in red terrain, after the Federation of Indian Chambers of Commerce (Ficci) and the Indian Banks' Association (IBA) survey said that liquidity is expected to remain constrained till the end of March owing to factors such as higher demand for money at the end of 2018-19, the upcoming Lok Sabha elections and advance tax outflow. The survey said higher fiscal deficit too will be a factor in constraining liquidity. The survey covered areas like current liquidity and suggestions to improve it and enhance credit growth.

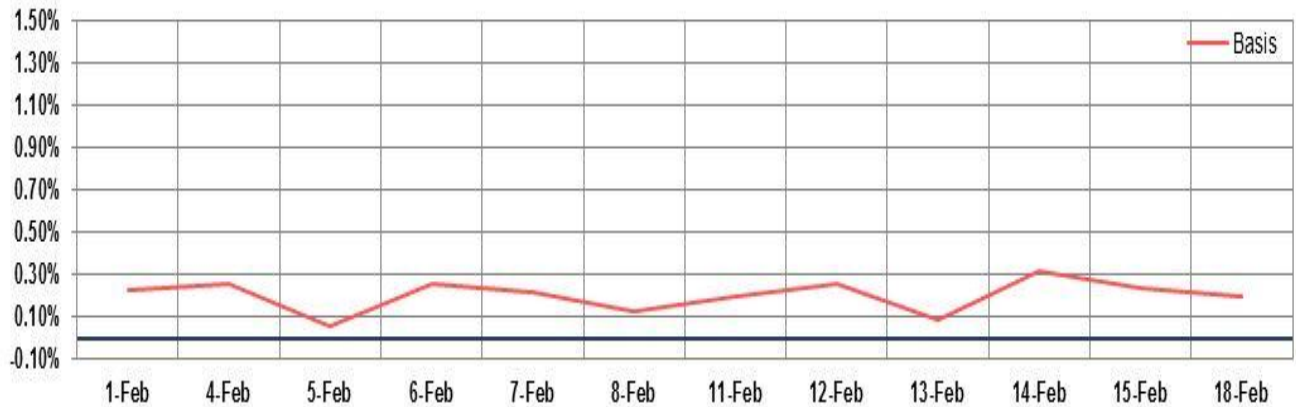
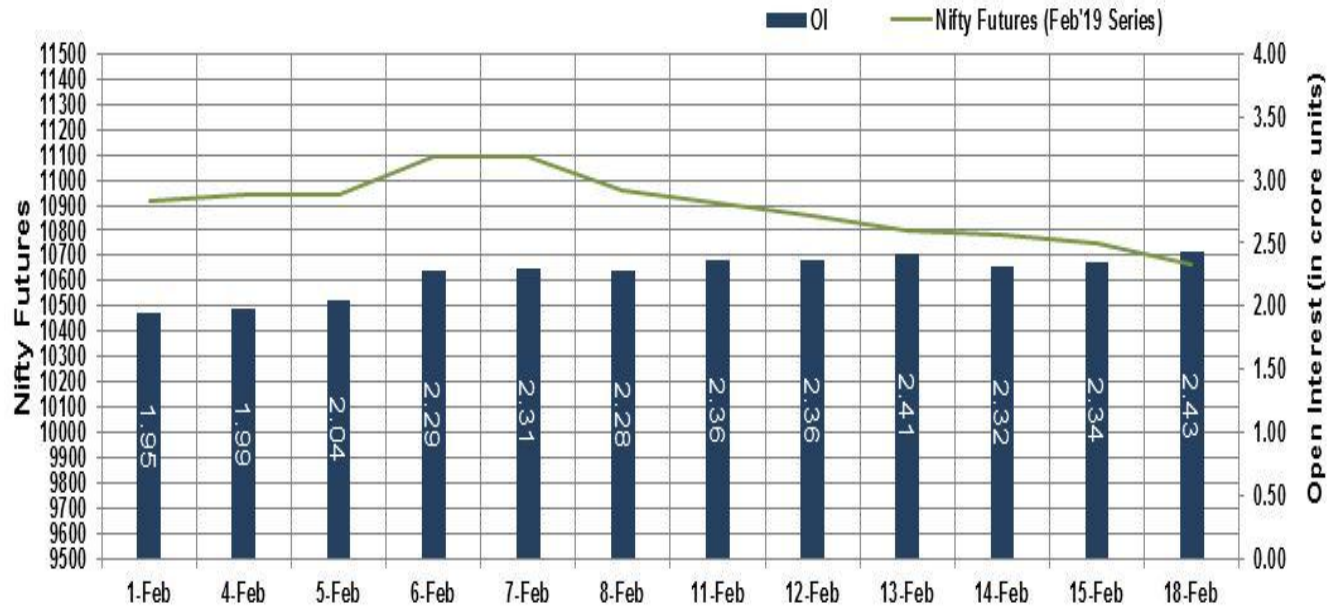
On the global front, European markets were trading in red, after Eurozone's merchandise trade surplus for December came in below the street expectations, as exports decreased, while imports were unchanged. According to figures from the Statistical Office Eurostat, the seasonally adjusted trade surplus fell to EUR 15.6 billion from EUR 15.8 billion in November. The street had expected a surplus of EUR 16.3 billion. Further, Turkey's retail sales fell for a fourth straight month and at the fastest pace in as many months. The data from the Turkish Statistical Institute showed that the retail sales volume dropped a calendar adjusted 9.2 percent year-on-year in December, following a 6.0 percent fall in November. Asian markets ended in green, as investors pin hopes for progress in the Sino-US trade talks and await more policy stimulus from major central banks.

Market Turnover & FII Derivative Data

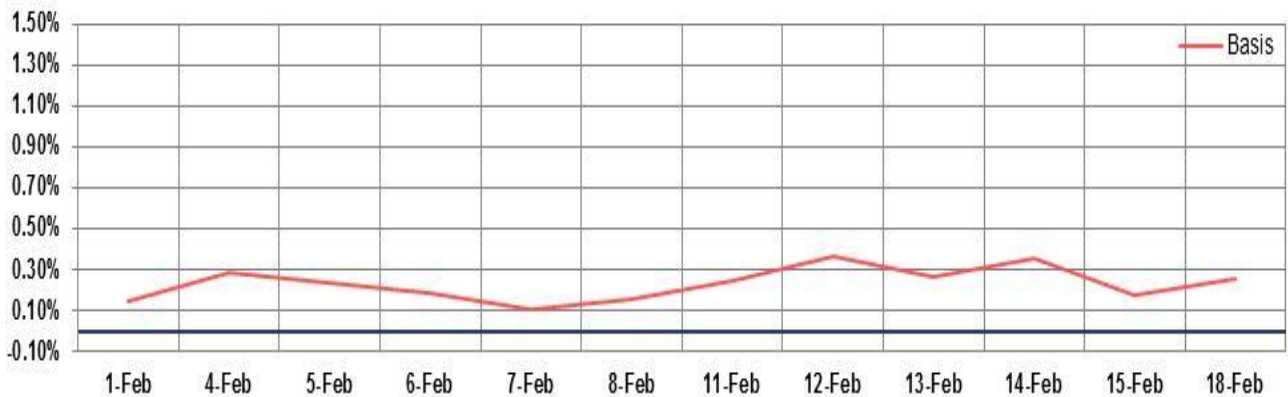
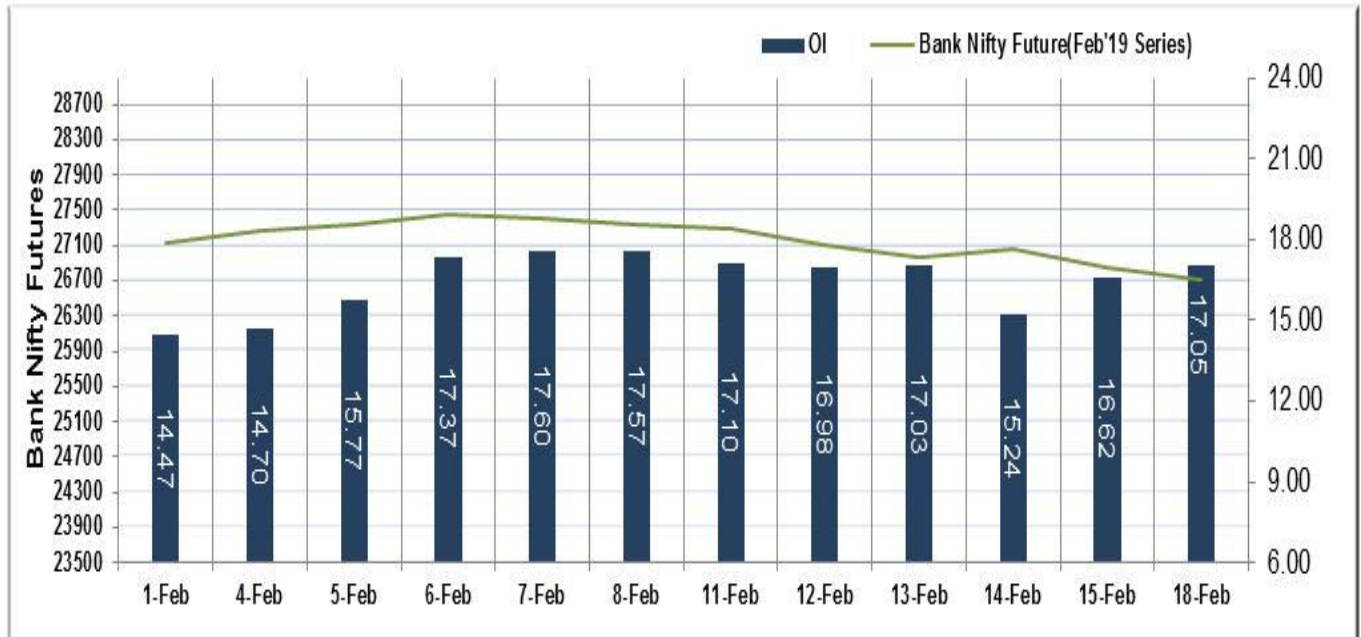
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 3549 | 2359 | 50 |
| NSE CASH | 29300 | 34631 | (15) |
| NSE FO | 549669 | 739087 | (26) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-------|
| Ind. Futures | 2001 | 2434 | (434) |
| Ind. Options | 79730 | 80218 | (488) |
| Stk. Futures | 10369 | 10440 | (71) |
| Stk. Options | 7968 | 8064 | (96) |

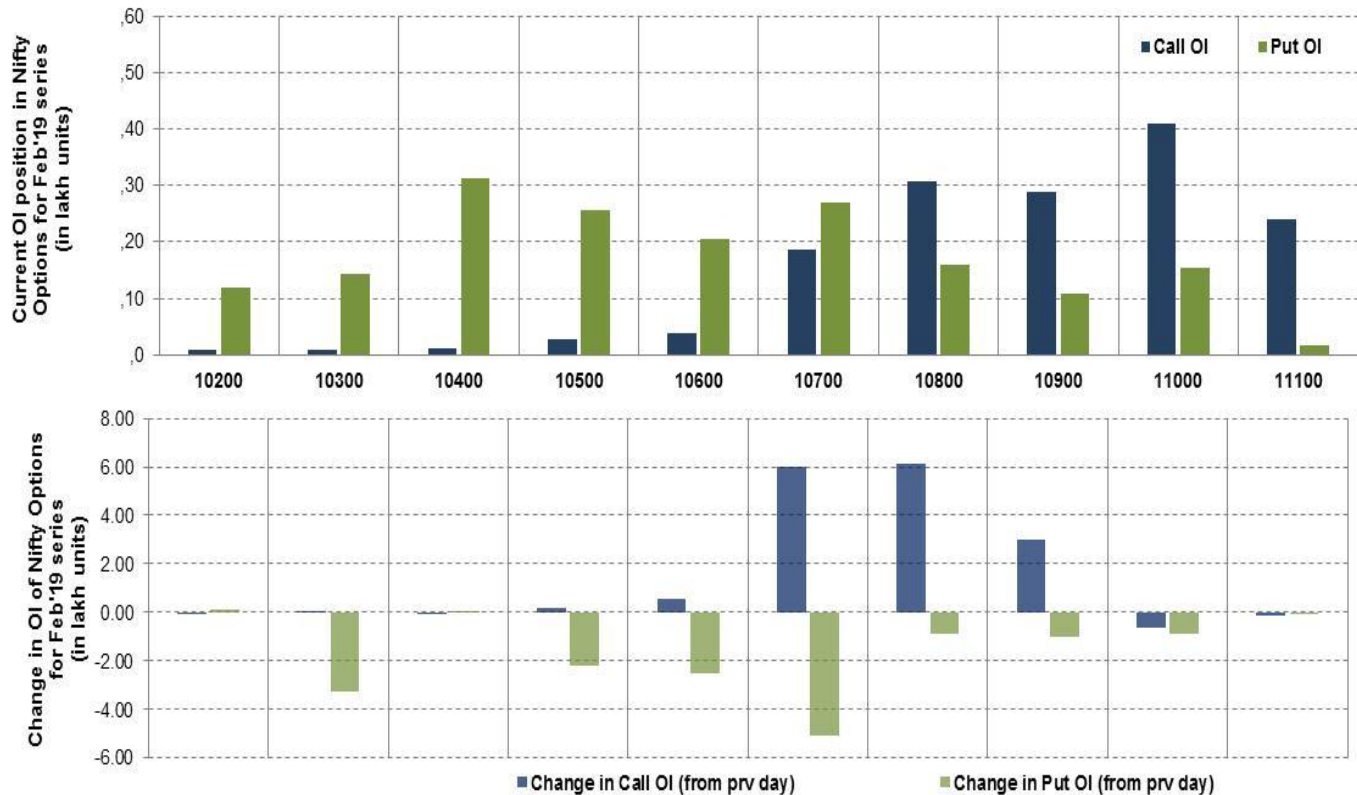
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with a reduction of 0.07 million in open interest.
- Among Nifty puts, 10,400 SP from the Feb month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.08mn) and that for Puts was at 10,400 SP (3.14mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 18/02/19

Avg Avg



Nifty Cash prices have settled at 10640.95 down by 0.78 percent from the previous close. On the upper side it has resistance of 10700 and 10750 levels, while lower side it has support of 10600 and 10550 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| IGL | 4,358,750 | 5,348,750 | 22.71 | 282.80 | 1.47 |
| RELINFRA | 9,380,800 | 10,624,900 | 13.26 | 123.60 | 7.20 |
| NHPC | 28,836,000 | 30,267,000 | 4.96 | 23.25 | 1.75 |
| RELCAPITAL | 8,034,000 | 8,328,000 | 3.66 | 153.20 | 2.75 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| JINDALSTEL | 26,244,000 | 25,182,000 | -4.05 | 140.70 | 1.19 |
| NMDC | 20,802,000 | 19,752,000 | -5.05 | 92.30 | 0.27 |
| UBL | 3,250,800 | 3,080,000 | -5.25 | 1346.30 | 0.62 |
| GODFRYPHLP | 508,900 | 480,900 | -5.50 | 872.25 | 2.00 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| AMBUJACEM | 11,357,500 | 17,615,000 | 55.10 | 197.65 | -3.37 |
| KPIT | 2,767,500 | 3,411,000 | 23.25 | 101.60 | -7.17 |
| IRB | 6,400,000 | 7,353,600 | 14.90 | 112.05 | -7.70 |
| IDBI | 24,410,000 | 27,350,000 | 12.04 | 41.50 | -7.88 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ADANI PORTS | 21,845,000 | 20,752,500 | -5.00 | 347.65 | -0.98 |
| MUTHOOTFIN | 1,833,000 | 1,735,500 | -5.32 | 514.40 | -0.49 |
| SUNTV | 7,439,000 | 7,016,000 | -5.69 | 546.45 | -0.61 |
| ADANI ENT | 20,116,000 | 18,796,000 | -6.56 | 118.45 | -2.11 |

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