

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| Nifty | 11440 | 11325 | 11383 | 11474 | 11531 | 11623 | Buy | Neutral | Neutral |
| Sensex | 38594 | 38154 | 38374 | 38731 | 38950 | 39307 | Buy | Neutral | Neutral |
| Nifty Futures | 11462 | 11346 | 11404 | 11500 | 11558 | 11654 | Buy | Neutral | Neutral |
| Bank Nifty | 29586 | 29110 | 29348 | 29708 | 29946 | 30305 | Buy | Neutral | Neutral |
| CNX IT | 15380 | 15171 | 15276 | 15373 | 15478 | 15575 | Sell | Neutral | Buy |
| CNX Midcap | 16319 | 16073 | 16196 | 16397 | 16519 | 16720 | Neutral | Neutral | Sell |
| CNX Small Cap | 5716 | 5622 | 5669 | 5748 | 5795 | 5874 | Buy | Neutral | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 38593.5 | -503.6 | -1.3 |
| NIFTY | 11440.2 | -148.0 | -1.3 |
| MIDCAP | 14225.1 | -255.6 | -1.8 |
| SMLCAP | 13383.8 | -204.4 | -1.5 |
| BSEFMC | 11674.1 | -151.5 | -1.3 |
| AUTO | 16729.2 | -668.5 | -3.8 |
| POWER | 1937.4 | 20.2 | 1.1 |
| REALTY | 2007.6 | -64.2 | -3.1 |
| BSE IT | 15480.7 | 65.0 | 0.4 |
| BANDEX | 33377.0 | -668.3 | -2.0 |
| OILGAS | 14339.4 | -34.0 | -0.2 |
| METAL | 9015.7 | -243.1 | -2.6 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Sep-19 EUR-INR | 78.17 | 78.16 | 0.01 |
| 26-Sep-19 USD-INR | 71.06 | 71.05 | 0.02 |
| 26-Sep-19 GBP-INR | 88.20 | 88.52 | -0.36 |
| 26-Sep-19 JPY-INR | 66.25 | 66.00 | 0.38 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|-----|------|--------|
| NSE | 493 | 1344 | 88 |
| BSE | 718 | 1803 | 124 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 6997 | 7340 | (342) |
| DII | 3889 | 4651 | (762) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Bears dominated Dalal Street on Wednesday's session, with Sensex & Nifty closing lower by over 1.25% each. The markets made a negative start of the day, as the Asian Development Bank (ADB) lowered India's gross domestic product (GDP) growth forecast to 6.5 percent for the current fiscal (FY20), weighed down by the GDP growth slipping to a six-year low in the April-June quarter of 2019-20. Adding more worries, rating agency ICRA said though domestic apparel exports are expected to remain in the positive zone during rest of the year, there are multiple threats looming which could slow down the pace and make it challenging for exporters.

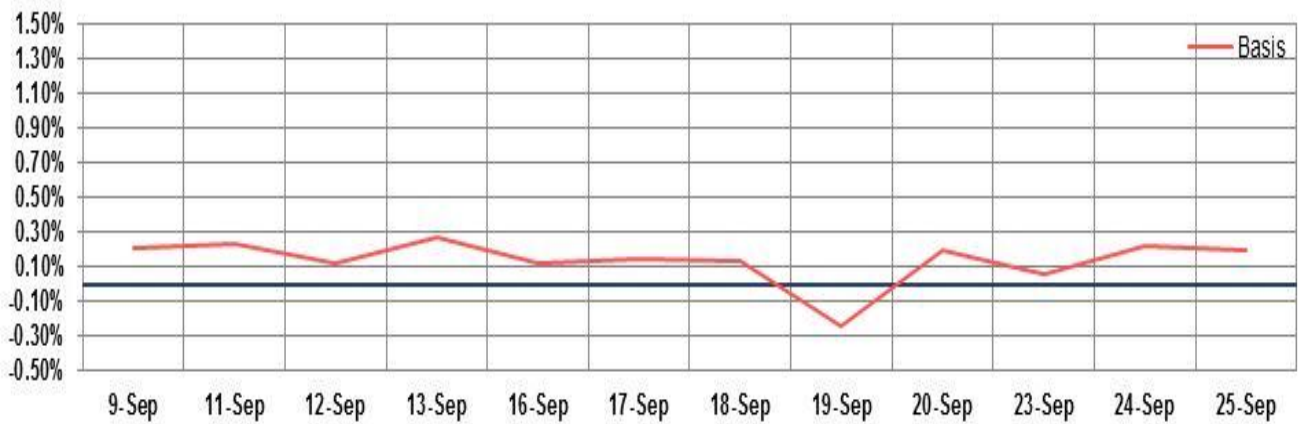
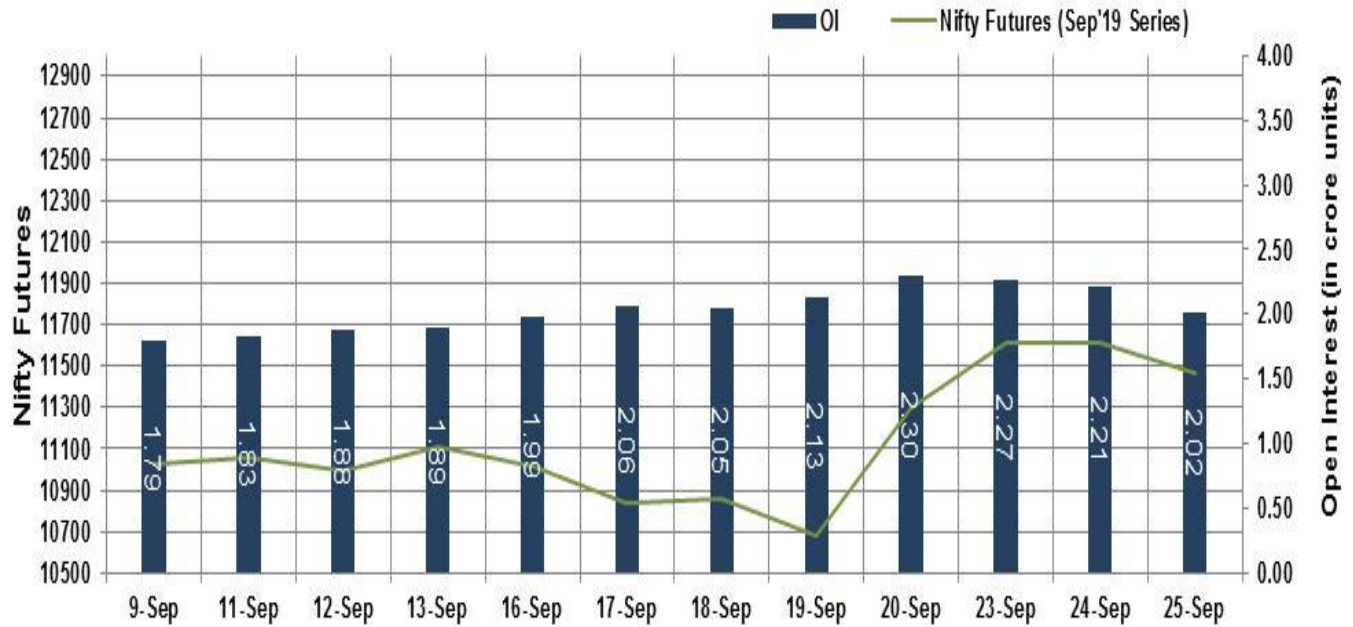
On the global front, European markets were trading in red, as the Bank of Spain downgraded its growth projections citing weaker domestic demand, deterioration in external environment and uncertainties in global economy. GDP is forecast to grow 2 percent in 2019 instead of 2.4 percent estimated previously. Likewise, the outlook for 2020 was trimmed to 1.7 percent from 1.9 percent and that for 2021 to 1.6 percent from 1.7 percent. Asian markets ended mostly in red, after the Asian Development Bank downgraded its developing Asia's growth outlook as risks to prospects rise amid heightened trade disputes and weak investment.

Market Turnover & FII Derivative Data

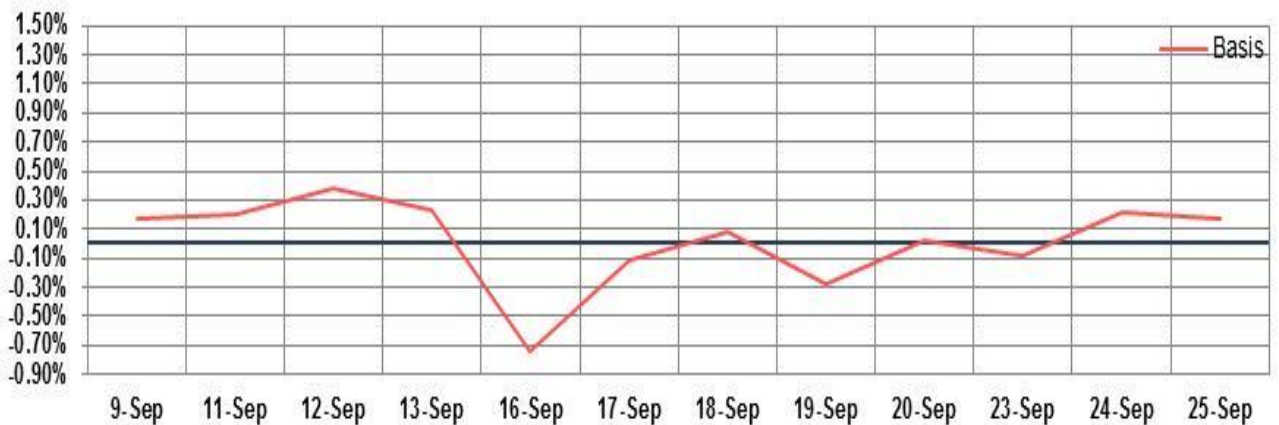
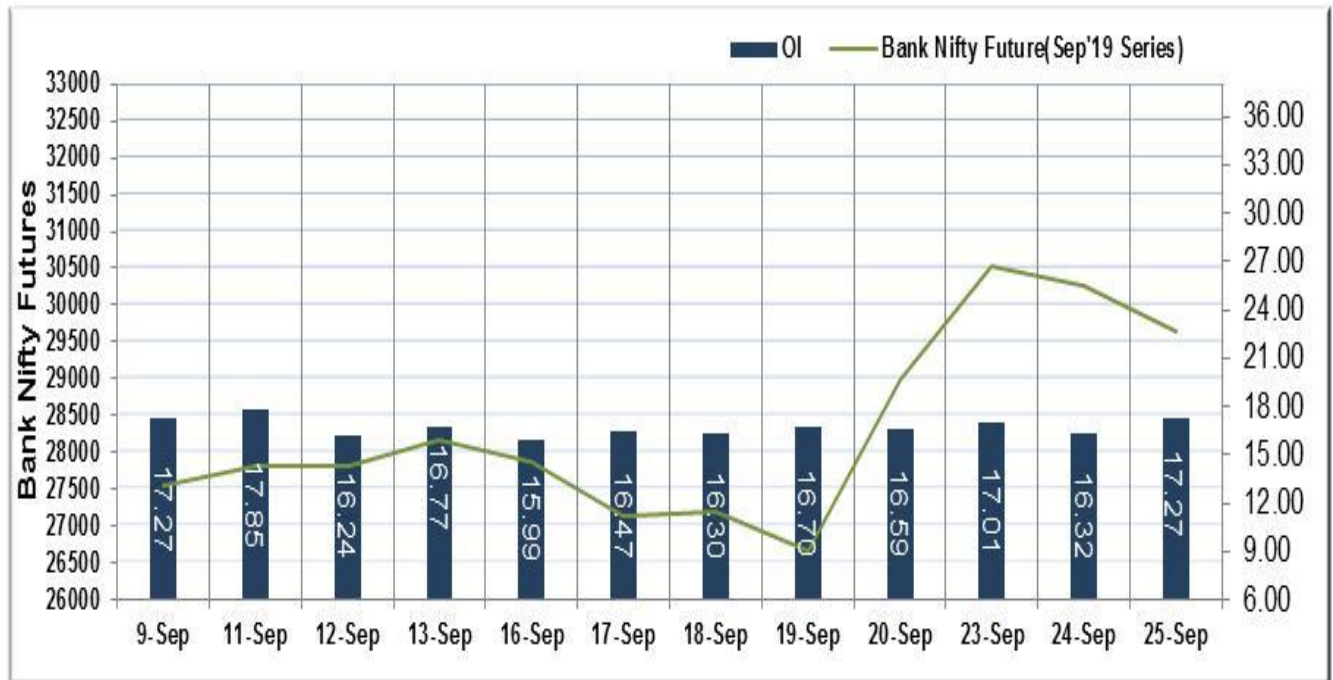
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2968 | 2992 | (1) |
| NSE CASH | 39830 | 43848 | (9) |
| NSE FO | 1570828 | 1369103 | 15 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|--------|-------|
| Ind. Futures | 11576 | 11743 | (166) |
| Ind. Options | 77615 | 275808 | 1807 |
| Stk. Futures | 37256 | 37865 | (608) |
| Stk. Options | 6243 | 6171 | 72 |

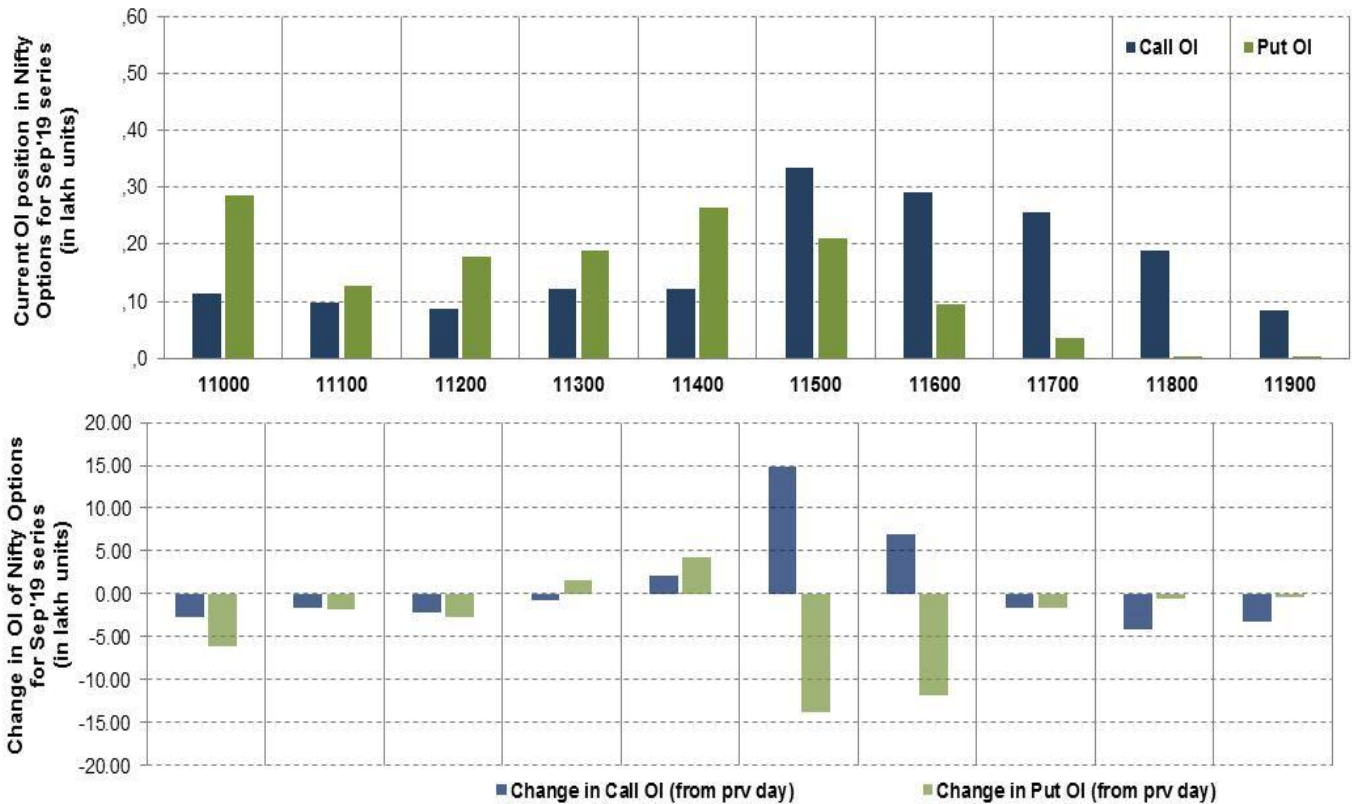
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with an addition of 1.48 million in open interest.
- Among Nifty puts, 11,000 SP from the Sep month expiry was the most active put with a reduction of 0.61 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (3.33mn) and that for Puts was at 11,000 SP (2.85mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 25/09/19

Avg Avg



Nifty Cash prices have settled at 11440.2 down by 1.28 percent from the previous close. On the upper side it has resistance of 11500 and 11550 levels, while lower side it has support of 11390 and 11310 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|---------|-------------|
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| GODREJCP | 3,003,200 | 4,361,600 | 45.23 | 673.40 | 1.02 |
| POWERGRID | 20,568,000 | 26,468,000 | 28.69 | 198.30 | 3.96 |
| RELIANCE | 18,458,500 | 23,551,000 | 27.59 | 1283.60 | 0.05 |
| DRREDDY | 1,590,750 | 2,029,500 | 27.58 | 2794.85 | 0.11 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| OFSS | 79,950 | 79,350 | -0.75 | 2953.00 | 0.41 |
| ADANIPOWER | 50,120,000 | 48,860,000 | -2.51 | 68.10 | 0.59 |
| VOLTAS | 1,273,000 | 1,157,000 | -9.11 | 670.80 | 0.37 |
| RELCAPITAL | 6,558,000 | 5,619,000 | -14.32 | 30.95 | 1.14 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| NMDC | 13,740,000 | 20,292,000 | 47.69 | 85.15 | -4.91 |
| CIPLA | 5,982,000 | 8,617,000 | 44.05 | 434.75 | -3.55 |
| AXISBANK | 30,206,400 | 42,872,400 | 41.93 | 685.70 | -2.92 |
| AMBUJACEM | 13,790,000 | 19,280,000 | 39.81 | 210.60 | -2.61 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| JUSTDIAL | 1,115,800 | 842,800 | -24.47 | 693.00 | -1.76 |
| ARVIND | 3,054,000 | 2,262,000 | -25.93 | 50.00 | -9.91 |
| BATAINDIA | 1,063,150 | 782,650 | -26.38 | 1714.00 | -0.53 |
| KAJARIACER | 369,200 | 261,300 | -29.23 | 576.00 | -3.02 |

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