

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	12263	12180	12222	12254	12296	12328	Buy	Buy	Buy
Sensex	41643	41379	41511	41606	41738	41833	Buy	Buy	Buy
Nifty Futures	12277	12199	12238	12265	12304	12330	Buy	Buy	Buy
Bank Nifty	32339	32040	32190	32346	32496	32652	Buy	Buy	Buy
CNX IT	15866	15743	15804	15870	15931	15997	Buy	Neutral	Neutral
CNX Midcap	16877	16742	16810	16897	16965	17052	Neutral	Buy	Neutral
CNX Small Cap	5679	5649	5664	5686	5701	5723	Neutral	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	41642.66	-38.88	-0.09
NIFTY	12262.75	-9.05	-0.07
MIDCAP	14822.60	-13.37	-0.09
SMLCAP	13382.03	-9.00	-0.07
BSEFMC	11447.19	-54.57	-0.47
AUTO	18298.30	91.19	0.50
POWER	1892.89	-5.51	-0.29
REALTY	2221.69	-13.90	-0.62
BSE IT	15709.41	48.47	0.31
BANDEX	36833.11	-25.99	-0.07
OILGAS	14840.72	-27.44	-0.18
METAL	10090.35	-9.65	-0.10

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-19 USD-INR	71.25	0.08	0.12
27-Dec-19 EUR-INR	78.94	-0.07	-0.09
27-Dec-19 GBP-INR	92.44	-0.42	-0.45
27-Dec -19 JPY-INR	65.15	0.03	0.05

Advance/ Decline	Adv	Dec	Un Ch.
NSE	824	1016	118
BSE	1118	1410	193

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4674	3210	1463
DII	2422	4369	(1947)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity bourses paused record closing rally on Monday, with Sensex & Nifty closing on lower note. After a weak beginning of the day, indices remained highly volatile, impacted with Assocham president Niranjan Hiranandani's statement that the economy is facing a liquidity problem and demand recession, and it requires measures to lift consumption, including reduction in goods and services tax and personal income tax and improved credit flow, to revive. Adding more worries, International Monetary Fund chief economist Gita Gopinath said that while it was anticipated that India's growth will slow down, the current numbers come as a shocker with a sharp decline in both investment and consumption.

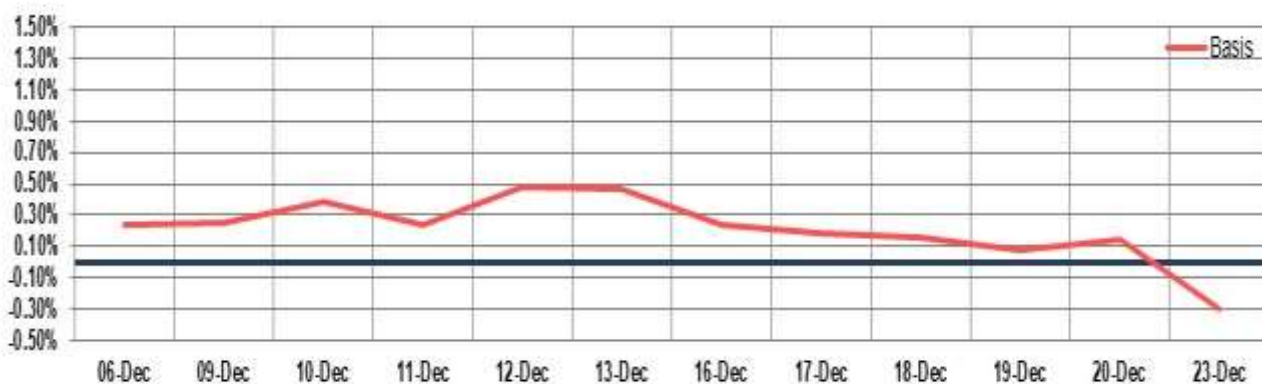
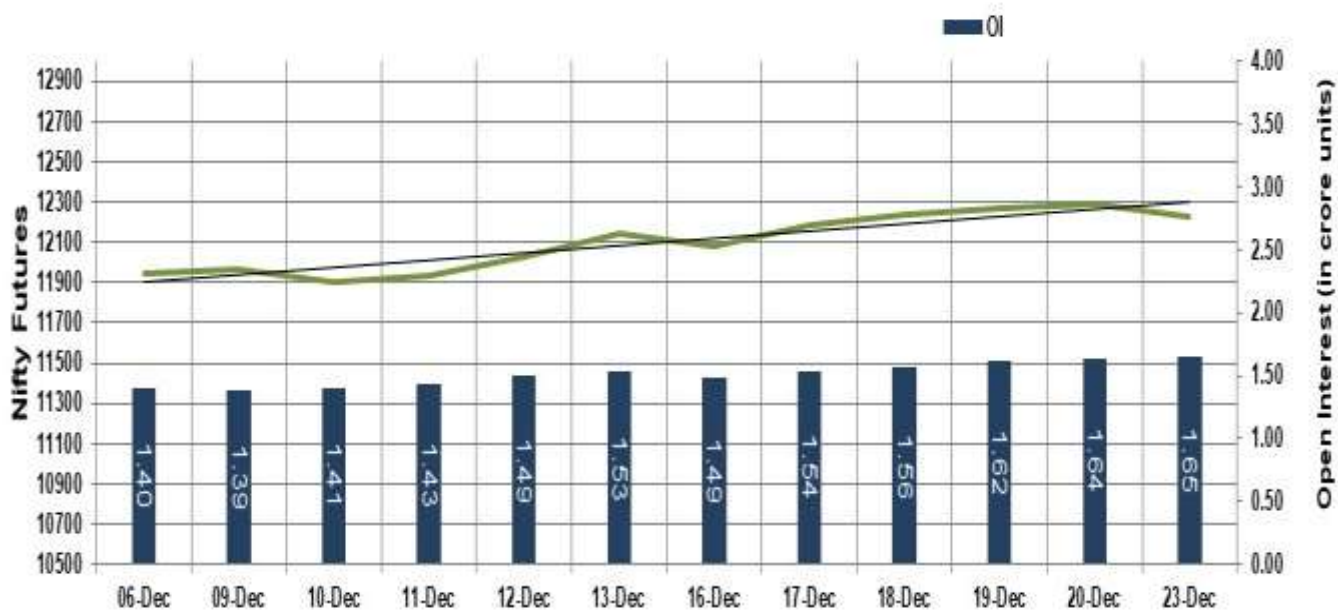
In the second half of the trading session, losses got intensive, amid a private report stating that after taking a big hit from the falling rate of economic growth in 2019, the job market may remain muted in the New Year as well in terms of workforce expansion and salary hikes as more and more companies are expected to prefer up-skilling of existing staff rather than hiring new ones. However, key indices staged some recovery at the end to come off day's low points, with reports that India's forex reserves continued on the northward trajectory, rising to a new record of \$454.492 billion on the back of a \$1.07 billion accretion for the week ended December 13.

Market Turnover & FII Derivative Data

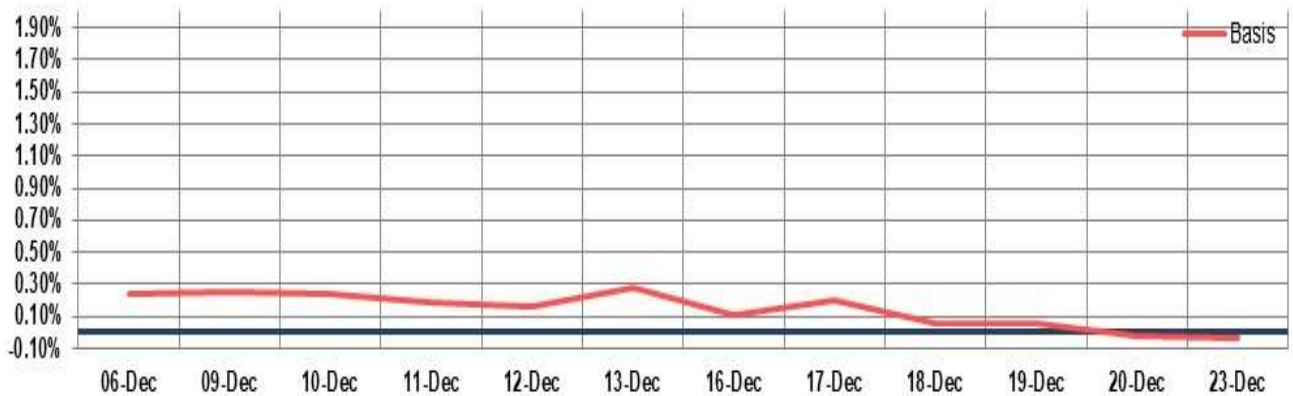
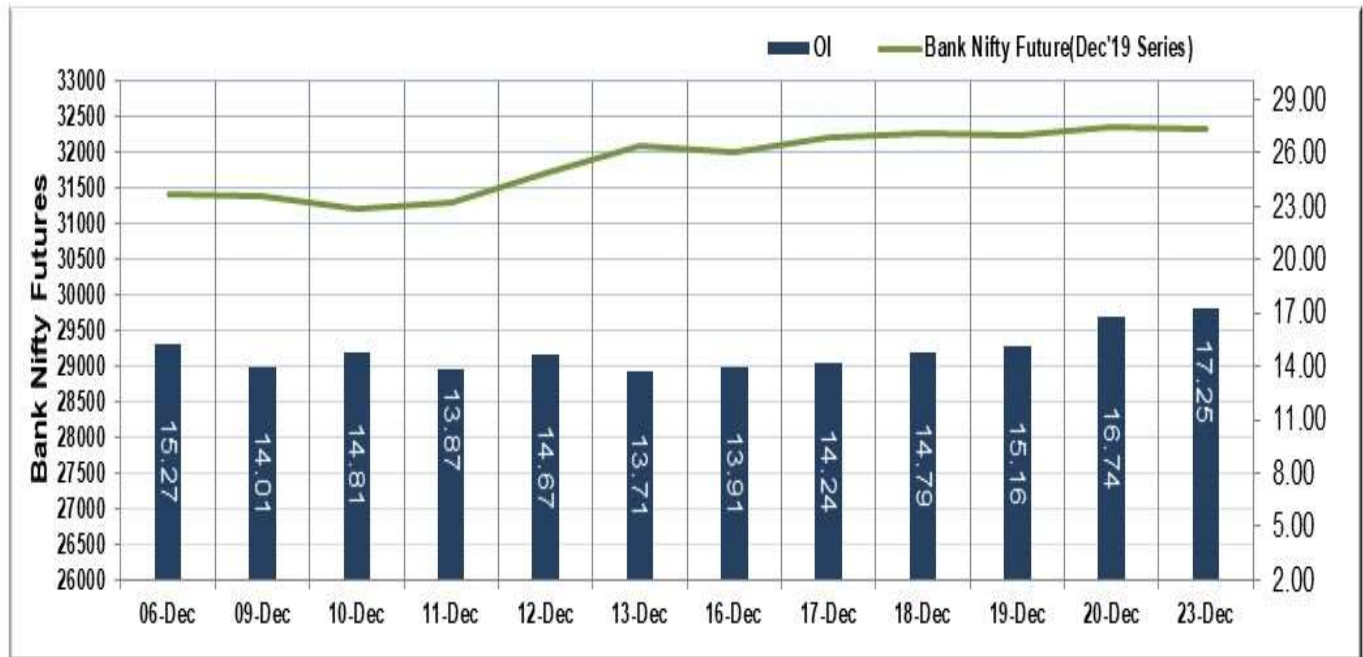
Market TO	Current	Previous	Net%
BSE CASH	1934	2039	(5)
NSE CASH	30154	41834	(28)
NSE FO	1007983	732177	38

FII Derivatives	Buy	Sell	Net
Ind. Futures	5522.50	4910.73	612
Ind. Options	176210	174436	1177
Stk. Futures	21653	21305	804
Stk. Options	3695.47	3661.89	34

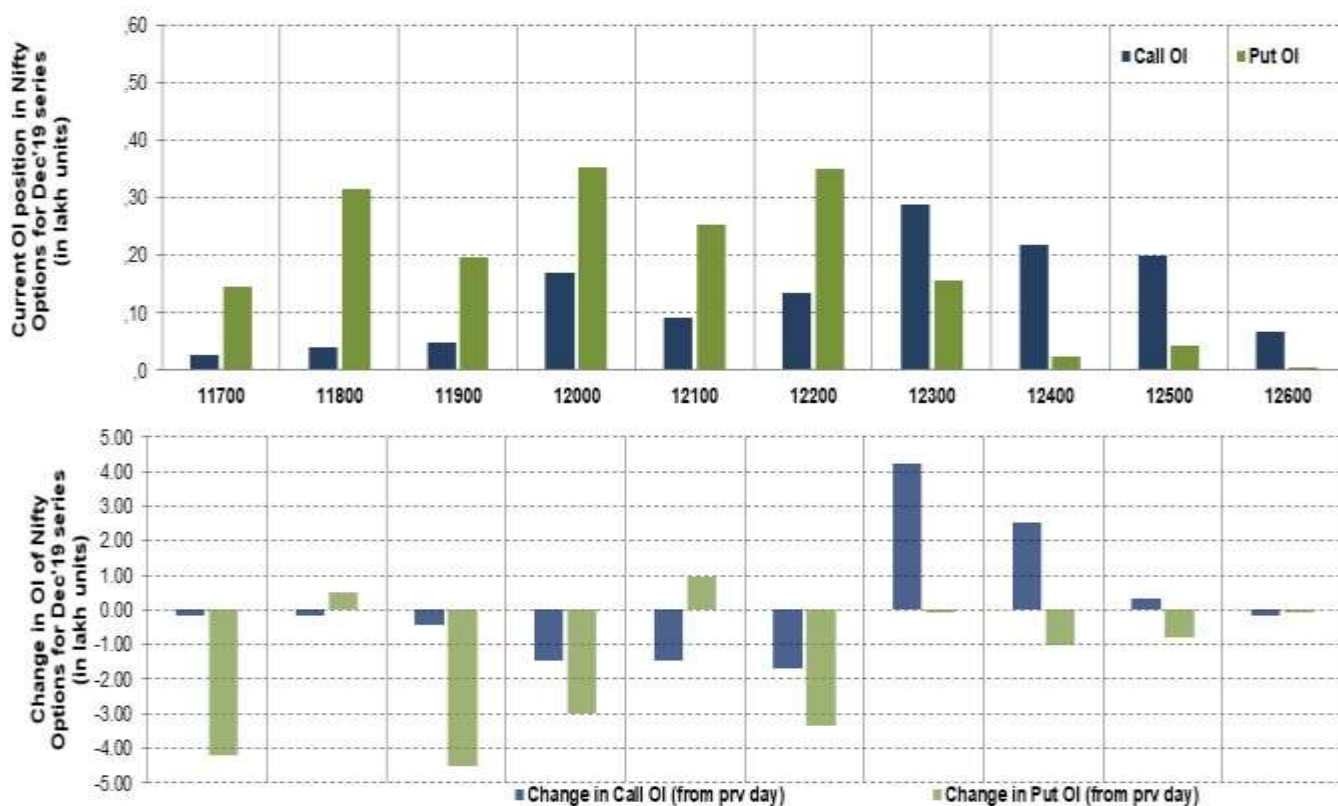
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,300 SP from the Dec month expiry was the most active call with an addition of 0.42 million in open interest.
- Among Nifty puts, 12,000 SP from the Dec month expiry was the most active put with a reduction of 0.30 million open interests.
- The maximum OI outstanding for Calls was at 12,300 SP (2.90mn) and that for Puts was at 12,000 SP (3.52mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 12262.75 marginally down by 0.07 percent from the previous close. On the upper side it has resistance of 12325 and 12400 levels, while lower side it has support of 12191 and 12150 levels. Intraday traders should be cautious and take position accordingly.

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