

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11050	10775	10913	10993	11130	11210	Neutral	Neutral	Buy
Sensex	37389	36456	36922	37197	37663	37937	Neutral	Neutral	Buy
Nifty Futures	11032	10769	10900	10989	11120	11209	Neutral	Neutral	Buy
Bank Nifty	20982	20192	20587	20826	21221	21459	Sell	Sell	Neutral
CNX IT	19629	18861	19245	19462	19846	20063	Neutral	Neutral	Buy
CNX Midcap	16504	15879	16192	16362	16675	16845	Neutral	Neutral	Neutral
CNX Small Cap	5655	5517	5586	5624	5693	5730	Neutral	Neutral	Neutral

Market Summaries

Domestic Indices	Close	Points	% Chg
SENSEX	37388.66	835.06	2.28
NIFTY	11050.25	244.70	2.26
MIDCAP	14336.68	403.47	2.90
SMLCAP	14495.58	327.30	2.31
BSEFMC	10969.12	215.64	2.01
AUTO	17340.90	569.78	3.40
POWER	1612.54	32.98	2.09
REALTY	1651.12	33.28	2.06
BSE IT	19787.79	692.70	3.63
BANKEX	23815.47	550.72	2.37
OILGAS	12301.16	241.86	2.01
METAL	8095.25	232.85	2.96

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.70	-0.17	-0.24
28-Sep-20 EUR-INR	85.79	-0.27	-0.32
28-Sep-20 GBP-INR	93.76	-0.43	-0.46
28-Sep-20 JPY- INR	69.91	-0.13	-0.18

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1526	350	98
BSE	1970	682	166

FII/DII Capital Mkt*	Buy	Sell	Net
DII	4211	2140	2071
FII	4383	6463	(2080)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Friday turned out to be a fabulous day for Indian equity benchmarks, as both Sensex and Nifty ended with strong gains. After a positive start of the day, key indices remained higher for the whole day, amid report that the government has extended the suspension of insolvency proceedings for any COVID-19 related default by a period of three months, effective from September 25. The Insolvency & Bankruptcy Code (IBC) was suspended for a period of six months with effect from March 25, 2020, by the government earlier, to protect those experiencing financial distress on account of the pandemic.

In the second half of the trading session, markets gained more traction to end near their intraday high points, after the Department of Expenditure, Ministry of Finance, has granted permission to raise additional financial resources of Rs. 9,913 crore to 5 States through Open Market Borrowings (OMBs). These States are Andhra Pradesh, Telangana, Goa, Karnataka and Tripura. This permission has been accorded after these States successfully met the reform condition of implementation of One Nation One Ration Card System. Traders took solace with International Monetary Fund's (IMF) statement that Prime Minister Narendra Modi's 'Aatmanirbhar Bharat' is an important initiative.

On the global front, European markets were trading mostly in red as the continent grapples with a fresh wave of COVID-19 cases. Asian markets ended mostly in green, after Taiwan's retail sales rose for a second straight month in August. The official data showed that retail sales grew 8.17 percent year-on-year following a revised 2.79 percent increase in July. Automobile sales jumped 33.5 percent. Sales at non-specialized stores rose 5.7 percent, led by a 15.6 percent gain at convenience stores.

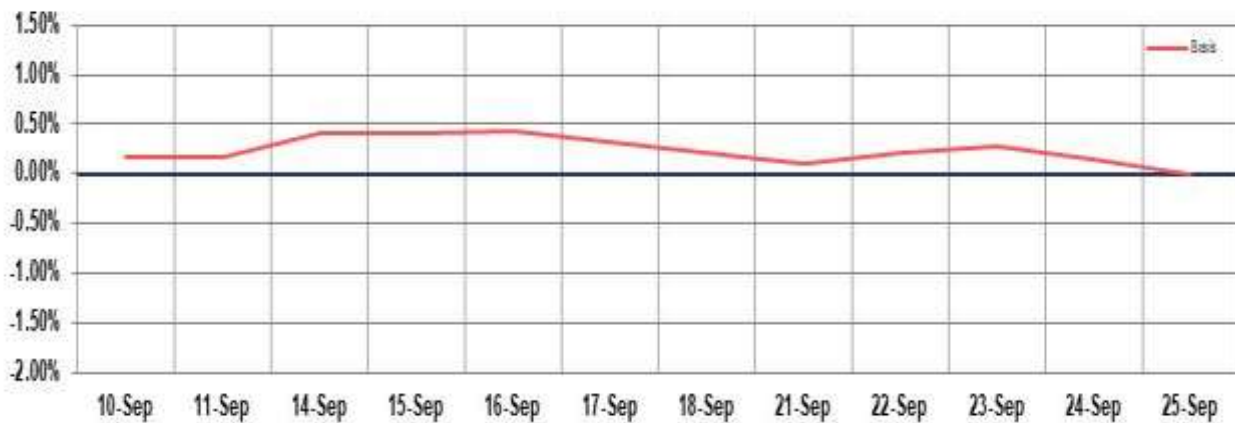
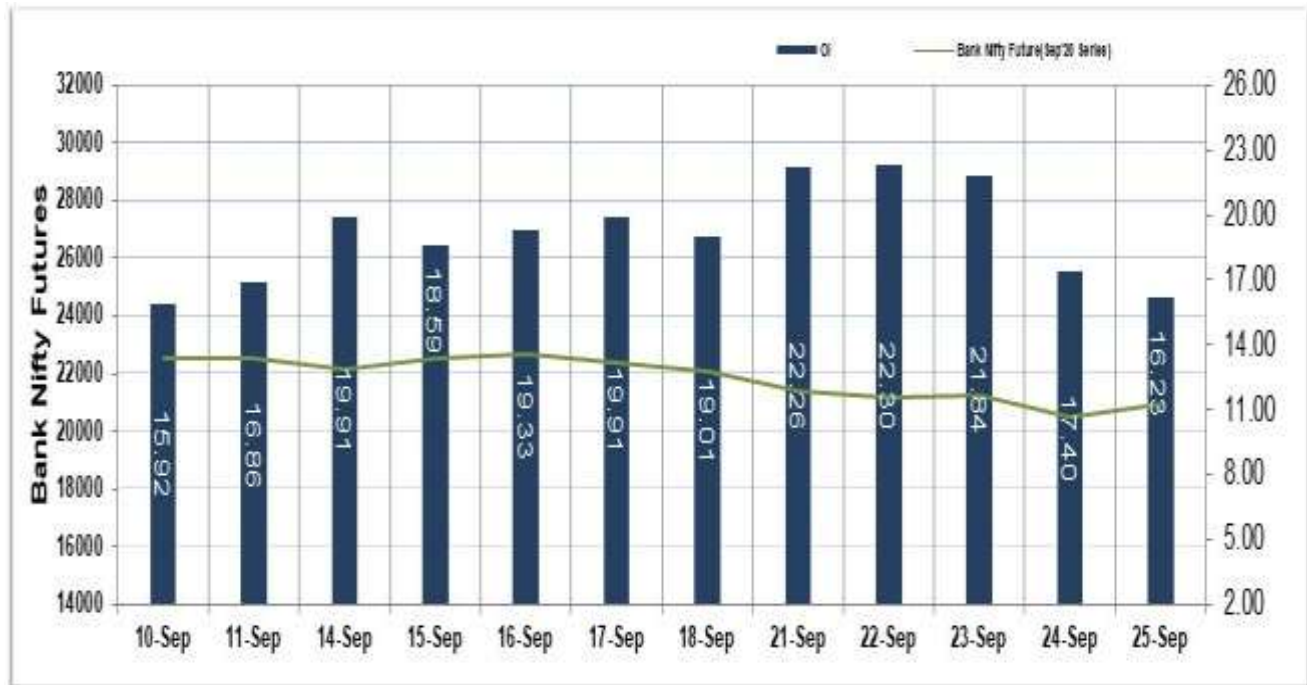
Market TO	Current	Previous	Net%
BSE CASH	3006	2891	4
NSE CASH	55296	58826	(6)
NSE FO	1285399	4302566	(70)

FII Derivatives	Buy	Sell	Net
Ind. Futures	5746.00	4461.48	1285
Ind. Options	176210	174436	303
Stk. Futures	21653	21305	1538
Stk. Options	4826.18	4801.06	25

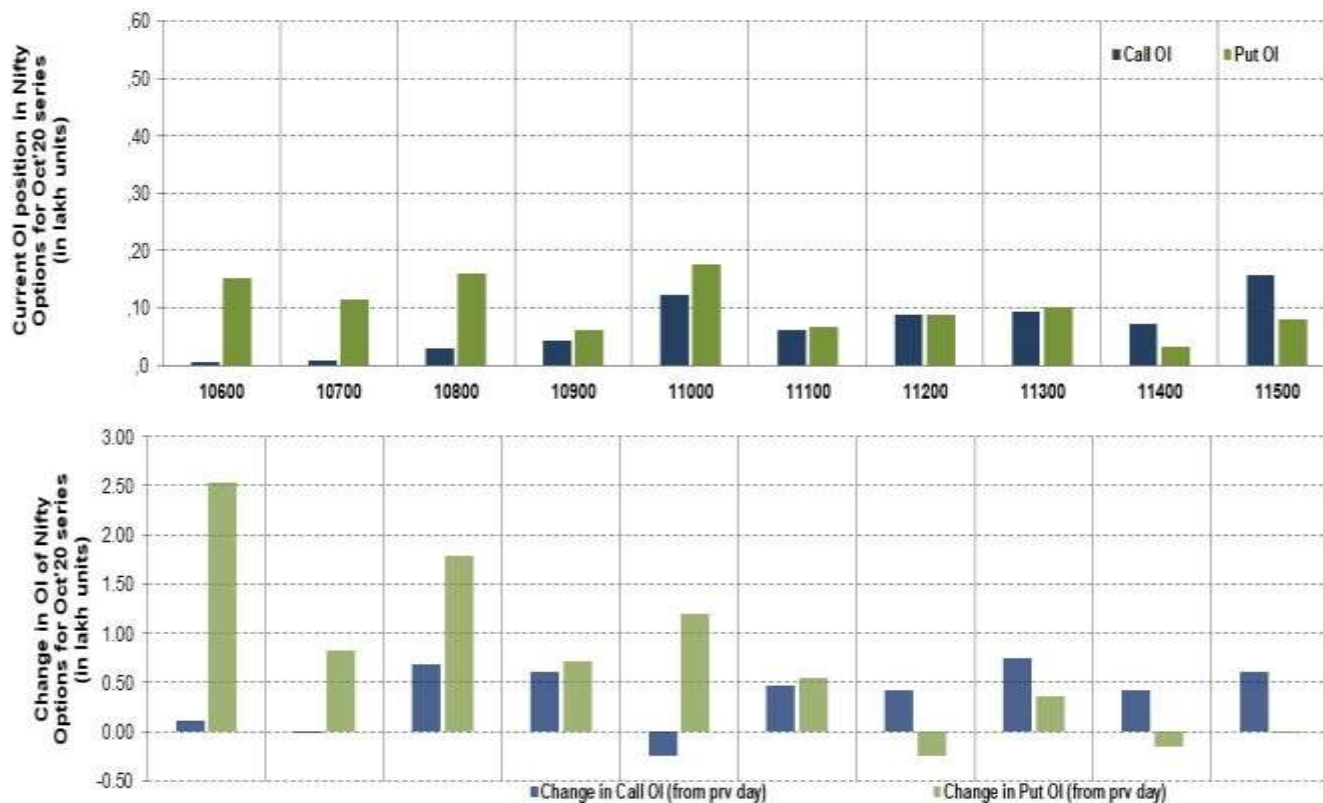
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Oct month expiry was the most active call with an addition of 0.06 million in open interests.
- Among Nifty puts 11,000 SP from the Oct month expiry was the most active put with an addition of 0.12 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (1.56mn) and that for Puts was at 11,000 SP (1.76mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11050.25 up by 2.26 percent from the previous close. On the upper side it has resistance of 11150 and 11270 levels, while lower side it has support of 10930 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmedabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.