

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks failed to hold gains on Thursday, with both Sensex and Nifty ending in red terrain. The start of the day was on a strong note, as the Department for Promotion of Industry and Internal Trade (DPIIT) has launched a regulatory compliance portal that will act as a bridge between citizens, industries and the government to minimize burdensome compliances. It will also act as a first-of-its-kind central online repository of all central and state-level compliances. Markets remained positive for the most part of the session, after Reserve Bank said India's GDP is within the striking distance of attaining positive growth, observing that the letter 'V' in the V-shaped recovery stands for vaccine. The Indian government launched the world's biggest vaccination drive on January 16 to protect people from COVID-19.

However, in the last hour of the trade, key indices cut all of their gains to end in red terrain, impacted with Fitch Ratings' statement that India's medium-term growth potential is at around 6.5% but weak implementation of reforms, combined with continued financial sector problems, could lower its potential. It said the revival of the reform agenda is among the Indian government's policy responses to the Covid pandemic shock. Adding more worries, the rating agency Crisil in its latest study report has stated that the combined fiscal deficit of the states will hit a peak of Rs 8.7 lakh crore or 4.7 per cent of their Gross Domestic Product (GDP) this fiscal (FY21) on the back of steep fall in tax collections owing to disruptions inflicted by the pandemic.

On the global front, European markets were trading higher amid cautious optimism following the inauguration of US President Joe Biden and ahead of the latest ECB policy meeting. Asian markets ended mostly higher on Thursday, after the Bank of Japan decided to leave its monetary policy unchanged on Thursday and raised the growth projections. The board voted 7-1 to retain the interest rate at -0.1 percent on current accounts that financial institutions maintain at the central bank. The bank will continue to purchase necessary amount of Japanese government bonds without setting an upper limit so that 10-year JGB yields will remain at around zero percent.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49625.76	-167.36	-0.34
NIFTY	14590.35	-54.35	-0.37
MIDCAP	18988.32	-168.00	-0.88
SMLCAP	18615.10	-128.29	-0.68
BSEFMC	12691.69	-45.48	-0.36
AUTO	23358.02	-14.05	-0.06
POWER	2117.41	-11.79	-0.55
REALTY	2610.81	-68.65	-2.56
BSE IT	26404.76	-161.47	-0.61
BANKEX	36485.54	-351.19	-0.95
OIL GAS	14737.55	-241.03	-1.61
METAL	11997.95	-296.38	-2.41
INDIA VIX	22.18	0.63	2.92

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	599	1364	64
BSE	1036	1983	169

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5479	4456	23
NSE CASH	81117	65704	23
NSE F&O	6906327	3342185	107

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	39.41	4.13	1.09
SENSEX	34.36	3.38	0.80

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5054	6093	(1039)
FII	9104	7489	1615

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4640.63	3538.45	1102
Index Options	545737.20	543688.57	2049
Stock Futures	15582.21	15777.57	(195)
Stock Options	16528.44	16451.23	77

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	1.44
BANK NIFTY	0.85	0.93

SECURITIES BAN FOR TRADE IN F&O FOR 22-01-2021

IDEA
SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.957	5.942	0.25
USA	1.087	1.090	-0.28

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.19	90.47	-0.31

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27-Jan-21 USD-INR	73.02	-0.05	-0.07
27-Jan-21 EUR-INR	88.63	0.08	0.10
27-Jan-21 GBP-INR	100.17	0.14	0.14
27-Jan-21 JPY- INR	70.60	0.21	0.30

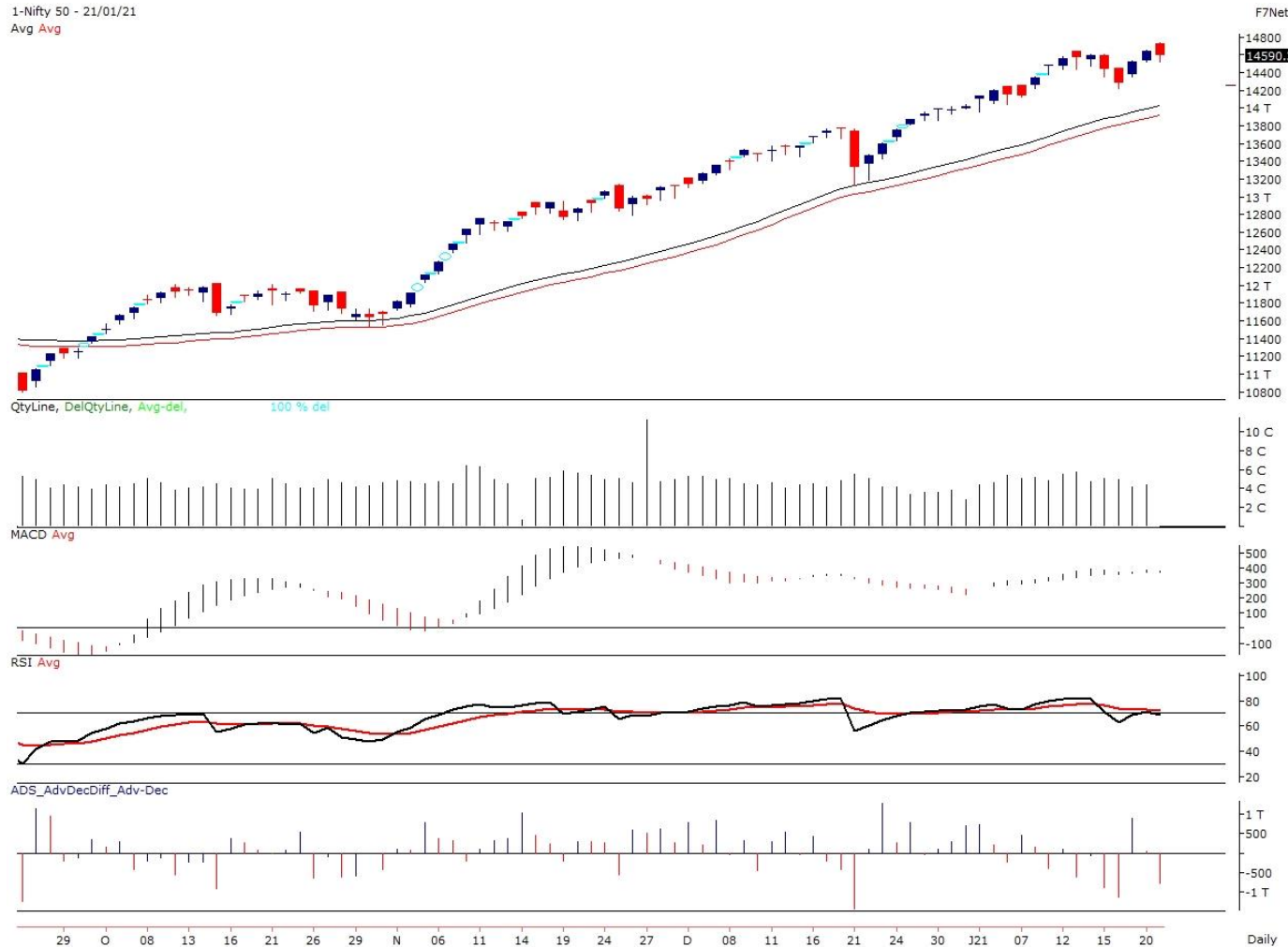
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1863.98	-6.22	-0.33
Silver	25.70	-0.13	-0.50
Crude-Oil	53.18	-0.12	-0.23
Brent-Crude	56.06	-0.02	-0.05

INDEX TREND ANALYSIS

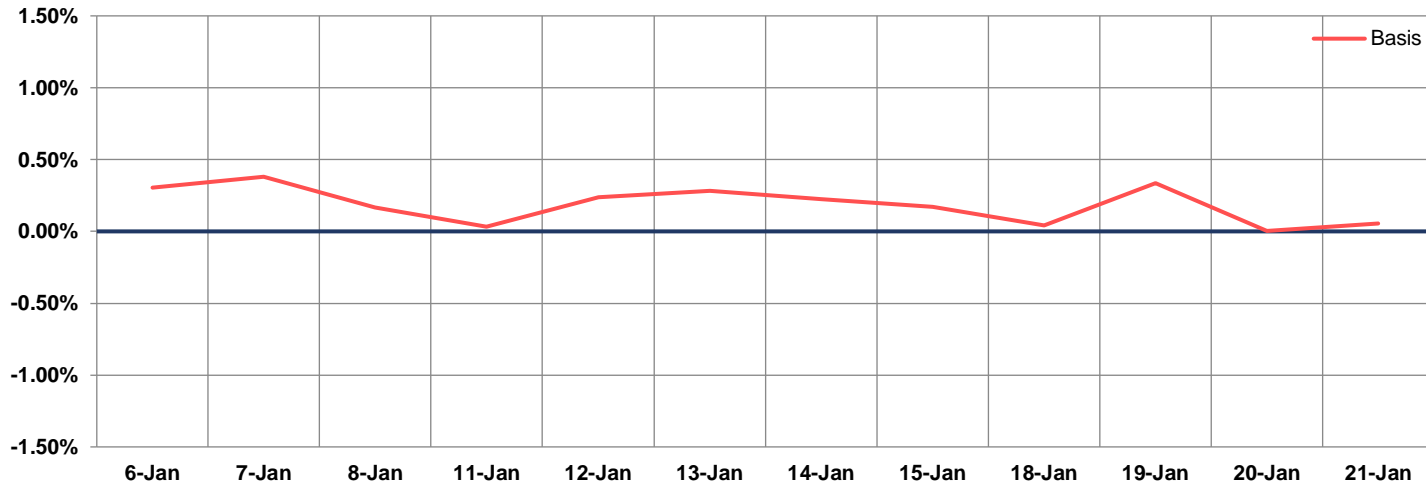
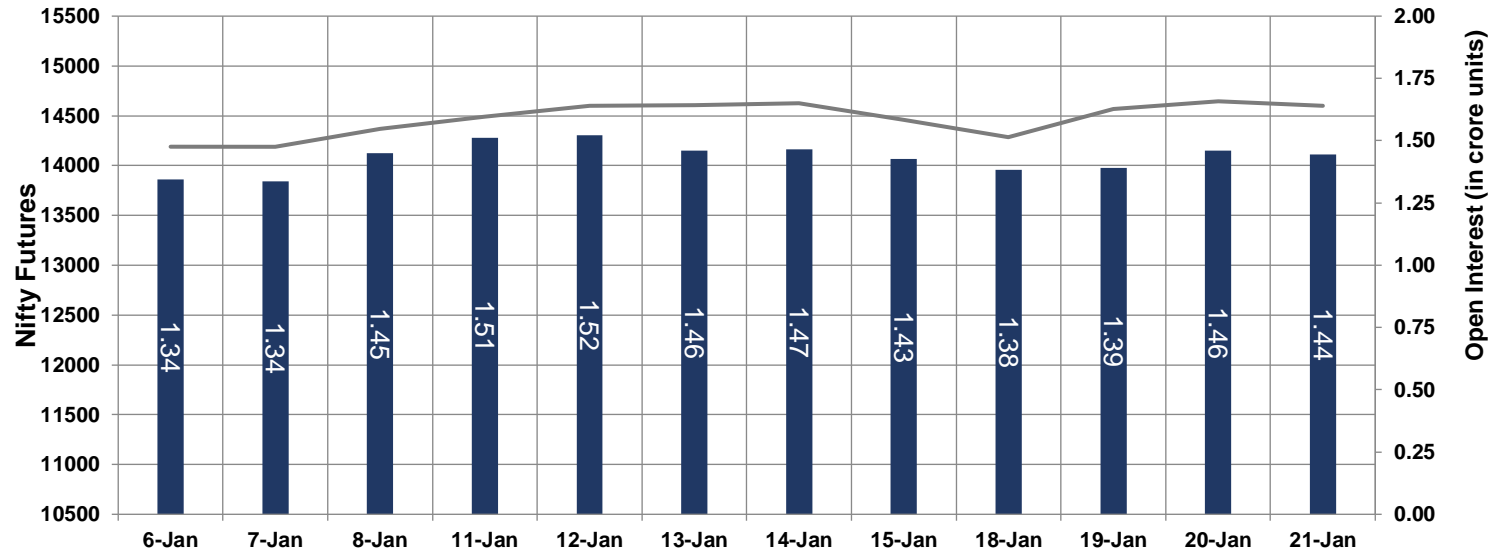
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14590	14384	14487	14620	14723	14857	Buy	Buy	Buy
SENSEX	49625	48951	49288	49736	50073	50521	Buy	Buy	Buy
NIFTY FUTURES	14640	14381	14510	14638	14767	14895	Buy	Buy	Buy
BANK NIFTY	32187	31481	31834	32338	32691	33195	Neutral	Buy	Buy
CNX IT	26450	25997	26224	26548	26775	27099	Buy	Buy	Buy
CNX MIDCAP	21927	21462	21695	22060	22293	22658	Neutral	Buy	Buy
CNX SMALLCAP	7391	7271	7331	7423	7483	7574	Neutral	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

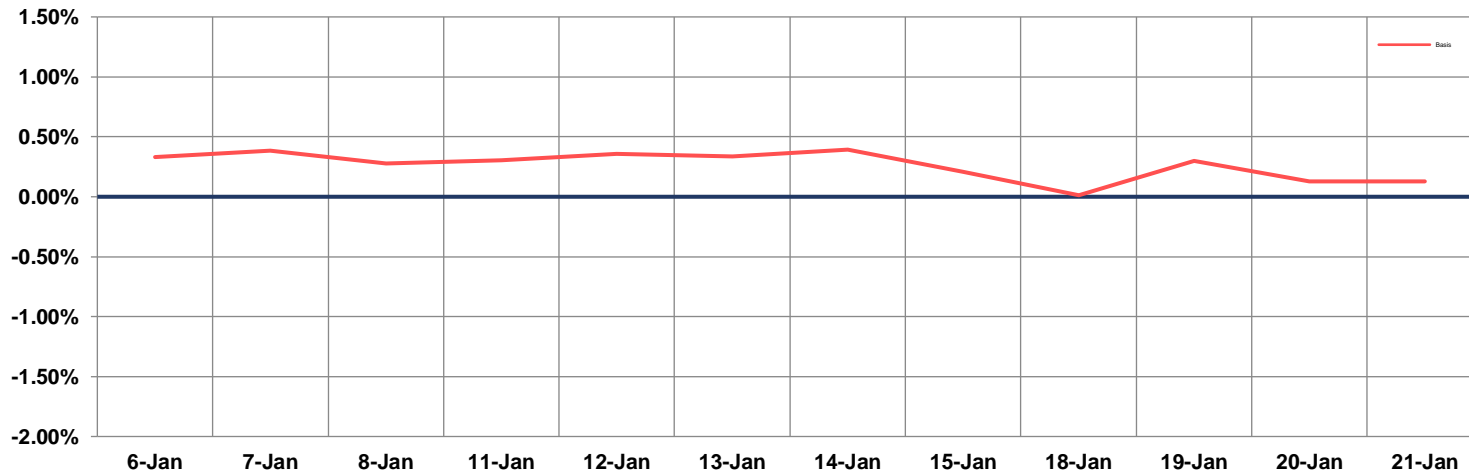
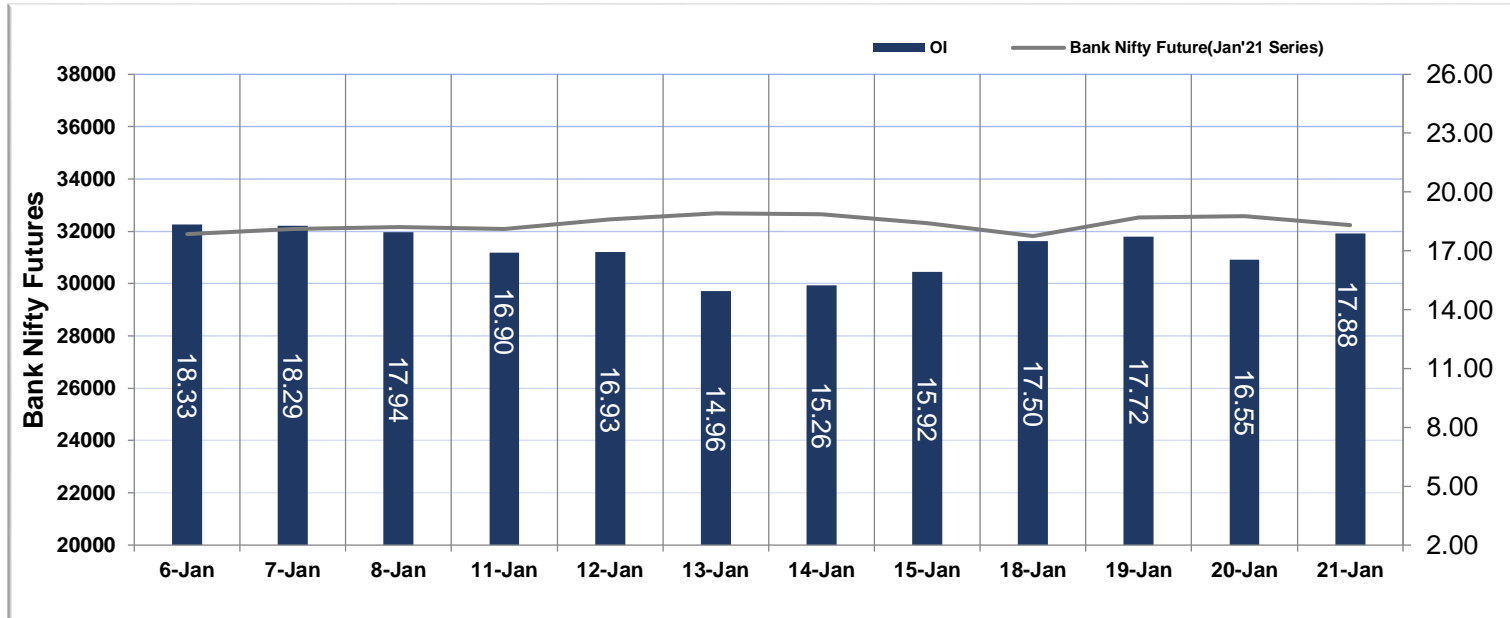


➤ Nifty Cash prices have settled at 14590.35 down by 0.37 percent from the previous close. On the upper side it has resistance of **14640** and **14720** levels, while lower side it has support of **14480** and **14350** levels. Intraday traders should be cautious and take position accordingly.

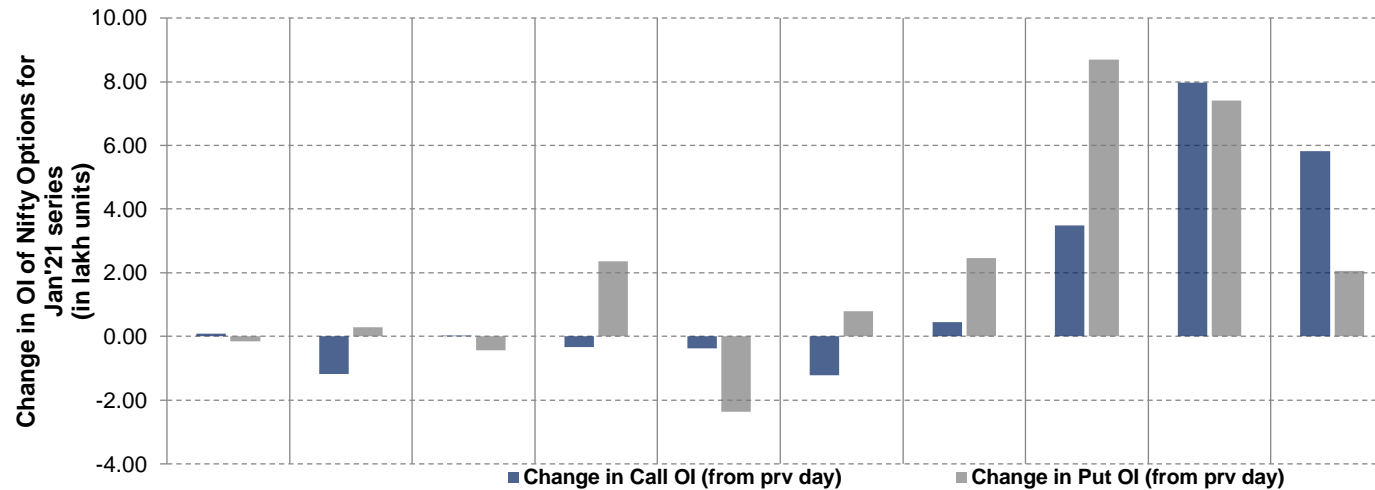
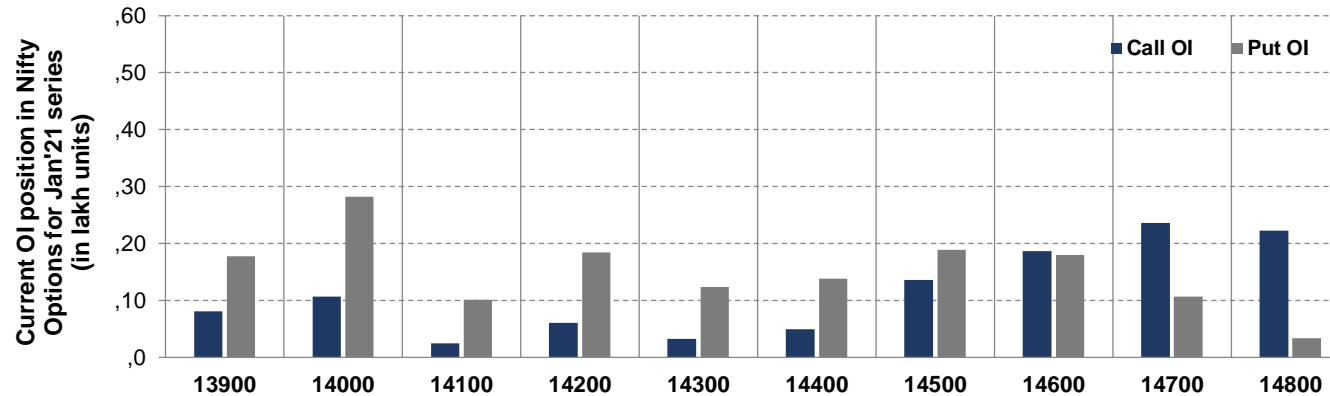
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,700 SP from the Jan month expiry was the most active call with an addition of 0.80 million in open interests.
- Among Nifty puts 14,000 SP from the Jan month expiry was the most active put with an addition of 0.03 million in open interests.
- The maximum OI outstanding for Calls was at 14,700 SP (2.40mn) and that for Puts was at 14,000 SP (2.82mn)

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