

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Indian equity benchmarks ended near day's high points on Tuesday. After a cautious start of the day, markets traded higher in early deals, amid private report said that Indians are among the most optimistic globally in terms of their expectations for a return to pre-COVID normal, with over 70 per cent expecting it to happen in less than a year. Importantly, the survey was conducted just before the COVID-19 pandemic was seen moving towards a new peak in India and some other countries. Traders took note of report that Reserve Bank of India (RBI) governor Shaktikanta Das notified bankers to remain watchful of the evolving pandemic situation and also ensure credit flow to different sectors, including to stressed sectors, small borrowers and retail.

Benchmarks cut their gains and traded volatile in late morning session, as the consumer price index (CPI) based retail inflation rose to a four-month high of 5.52 per cent in March over 5.03 per cent in February on account of rising food prices as well as costlier fuel, though it remained within the comfort zone of the Reserve Bank of India (RBI). The Reserve Bank, which mainly factors in the retail inflation while arriving at its monetary policy, has been asked to keep CPI inflation at 4 per cent with a margin of 2 per cent on either side. Besides, Industrial production declined for the second month in a row in February at a faster rate of 3.6 per cent than 0.9 per cent in the previous month.

However, in the second half of the trading session, key indices gained traction to end the day on a strong note. Traders got encouragement, as RBI data showed that Bank credit grew 5.56 per cent to Rs 109.51 lakh crore, while deposits rose 11.4 per cent to Rs 151.13 lakh crore in the financial year ended March 31, 2021. Adding more relief among market participants, Ministry of Finance in its latest report has showed that provisional net indirect tax collections (GST & Non-GST) for the Financial Year 2020-21 (FY21) grew more than 12% compared to actual Revenue Receipts in FY 2019-20.

On the global front, European markets were trading mostly in green as investors monitor key economic data and the beginning of corporate earnings season. Asian markets ended mixed on Tuesday, even after Indonesia retail sales grew in March as demand continued to improve amid favorable weather. The results of a survey by Bank Indonesia showed that retail sales rose 2.9 percent month-on-month in March, after a 2.7 percent decline in February. In January, sales fell 4.3 percent. The latest growth was due to increasing public demand amid favorable weather. Sales of other goods, clothing sub-group and culture and recreational goods increased in March.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48544.06	660.68	1.58
NIFTY	14504.80	194.00	1.36
MIDCAP	19943.99	287.24	1.46
SMLCAP	20805.48	248.47	1.21
-BSEFMC	12867.42	65.06	0.51
AUTO	22136.99	912.93	4.30
POWER	2399.14	38.67	1.64
REALTY	2502.34	65.74	2.70
BSE IT	26743.10	-721.36	-2.63
BANKEK	36088.53	1120.70	3.20
OIL GAS	14576.28	304.31	2.13
METAL	15778.85	535.29	3.51
INDIA VIX	20.46	-2.54	-11

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1405	517	66
BSE	1923	949	174

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3993	5780	(31)
NSE CASH	72824	84213	(14)
NSE F&O	4292924	3535508	21

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.72	4.15	0.99
SENSEX	33.42	3.24	0.74

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4558	4314	244
FII	8556	9287	(-731)

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7570.18	5575.09	1995
Index Options	518775.17	520243.57	(1468)
Stock Futures	14457.55	13153.68	1304
Stock Options	17797.78	17680.14	118

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	0.89
BANK NIFTY	1.00	0.49

## SECURITIES BAN FOR TRADE IN F&O FOR 15-04-2021

NIL
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## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.011	6.011	0.00
USA	1.639	1.623	1.01

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.77	91.85	-0.08

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.20	0.39	0.52
28-Apr -21 EUR-INR	89.57	0.62	0.70
28-Apr -21 GBP-INR	103.47	0.86	0.84
28-Apr -21 JPY- INR	68.82	0.57	0.83

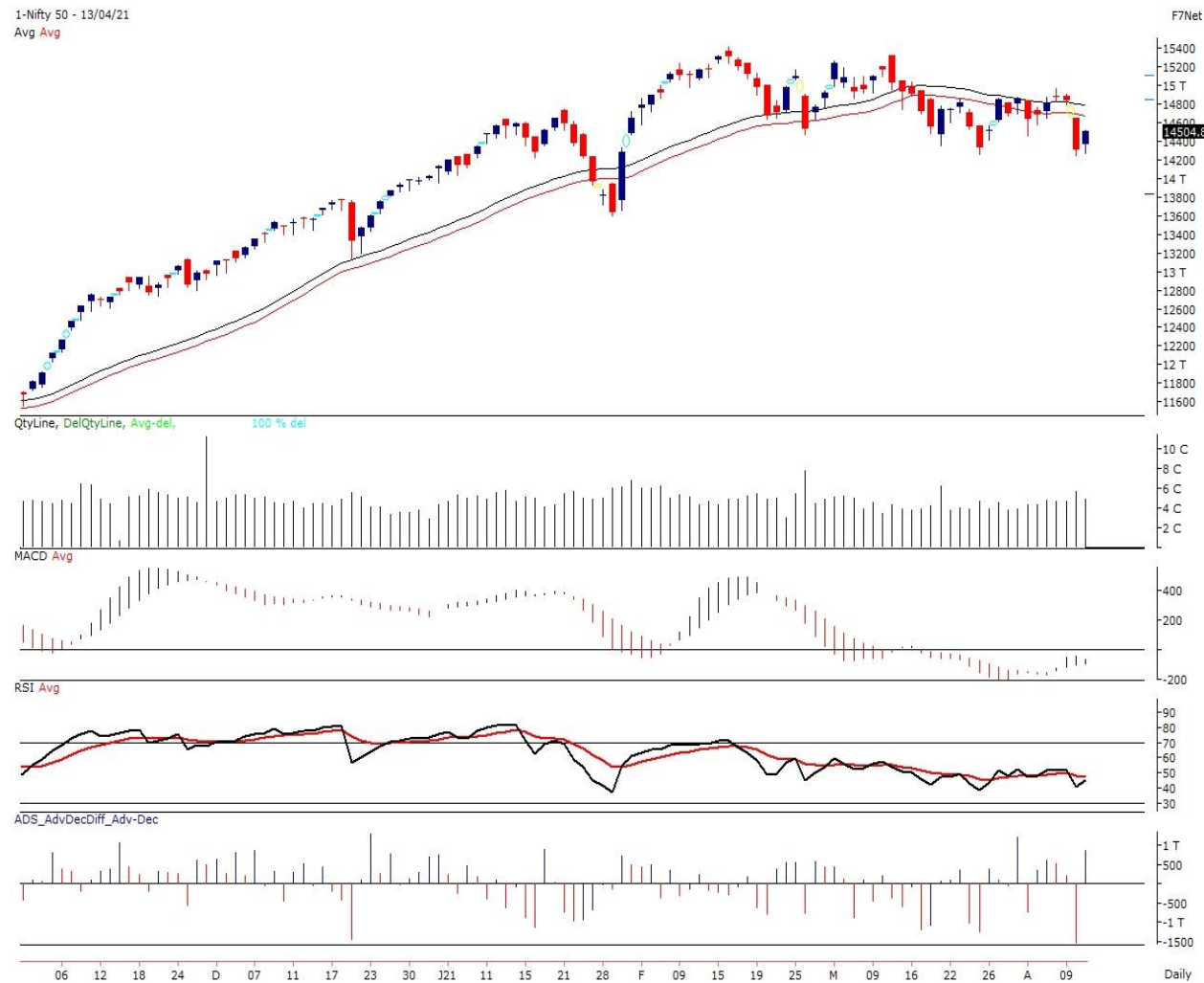
## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1743.44	-3.11	-0.18
Silver	25.357	0.004	0.02
Crude-Oil	61.22	1.05	1.74
Brent-Crude	64.79	1.11	1.74

## INDEX TREND ANALYSIS

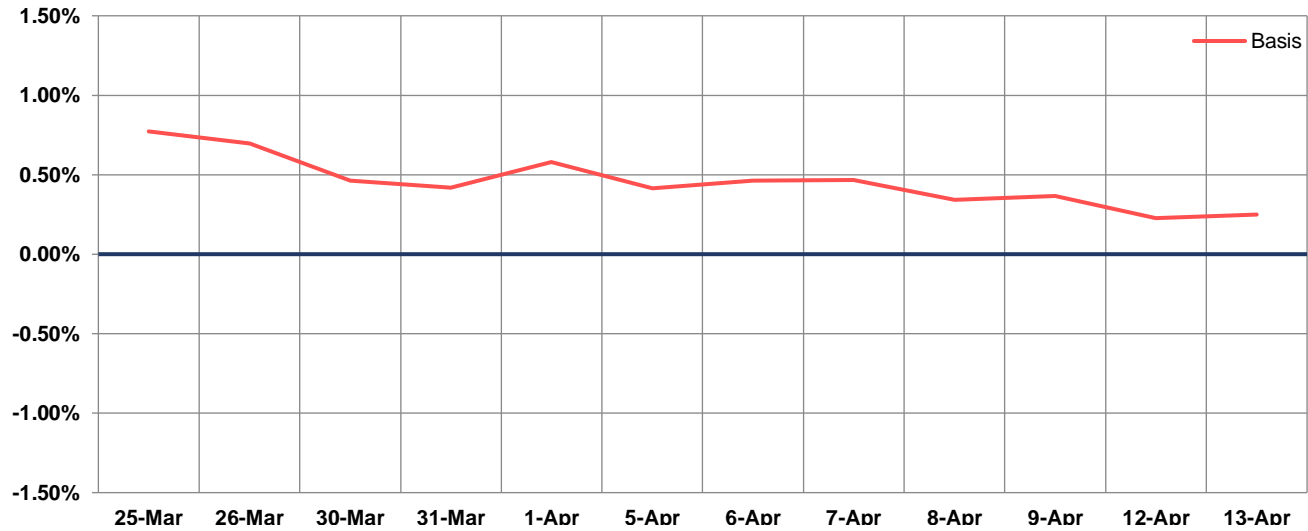
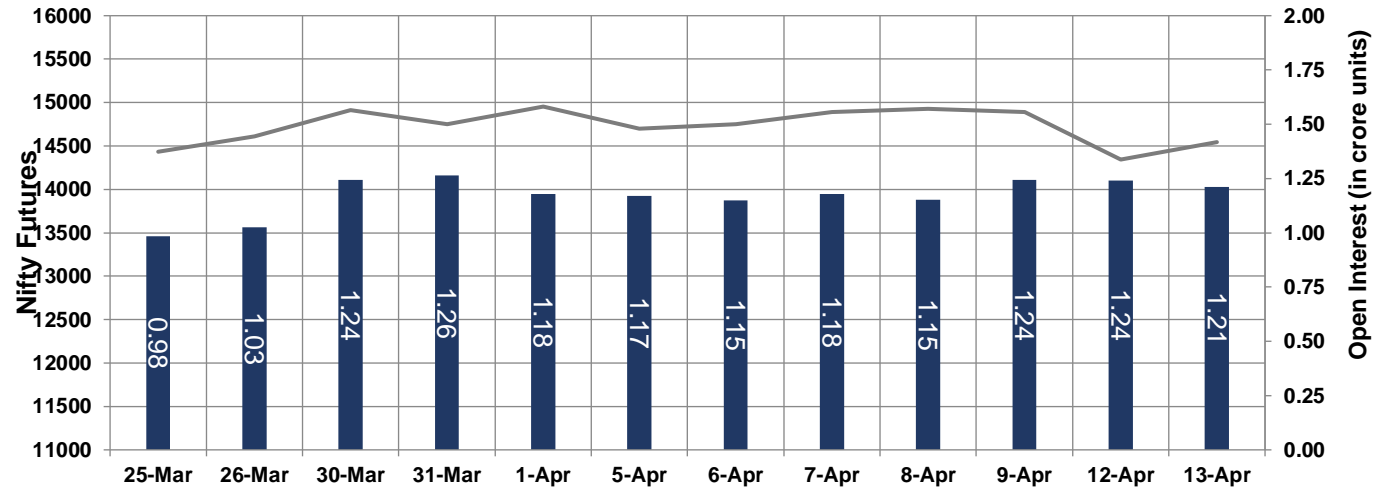
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14505	14182	14344	14436	14598	14690	Sell	Neutral	Buy
SENSEX	48544	47463	48004	48316	48856	49168	Sell	Neutral	Buy
NIFTY FUTURES	14556	14215	14386	14474	14645	14733	Sell	Neutral	Buy
BANK NIFTY	31772	30297	31034	31460	32197	32623	Sell	Neutral	Buy
CNX IT	25851	24796	25323	26041	26569	27287	Neutral	Neutral	Buy
CNX MIDCAP	23517	22919	23218	23410	23709	23902	Neutral	Neutral	Buy
CNX SMALLCAP	8186	8023	8105	8183	8265	8343	Neutral	Neutral	Buy
INDIA VIX	20.46	18.55	19.50	21.25	22.21	23.95	Sell	Sell	Buy

## NIFTY TECHNICAL & INDICES LEVEL

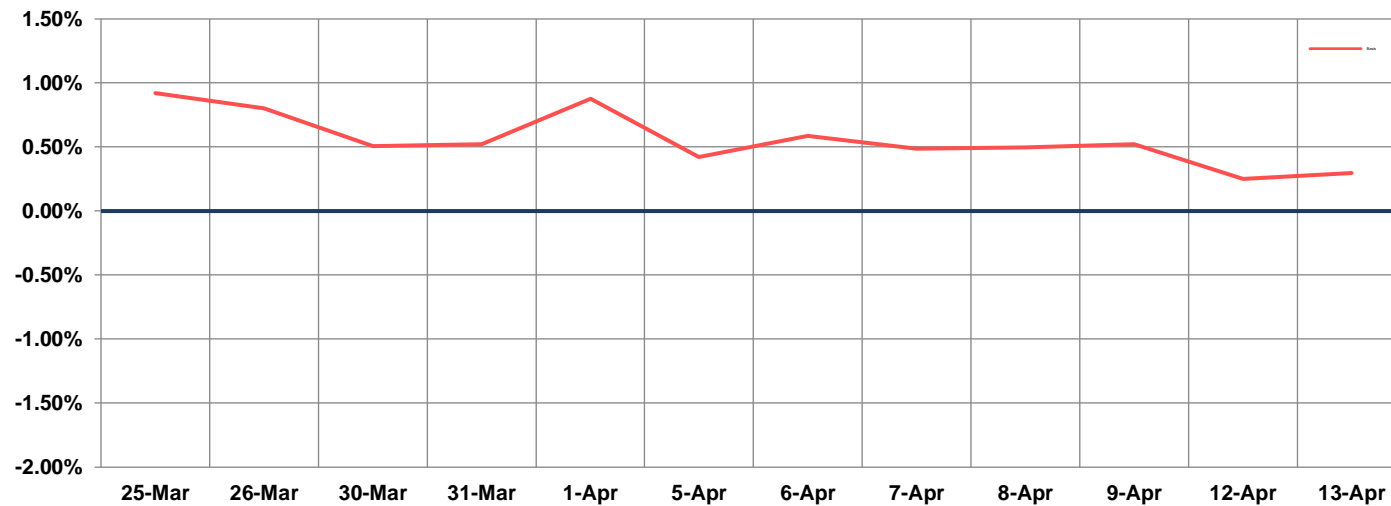
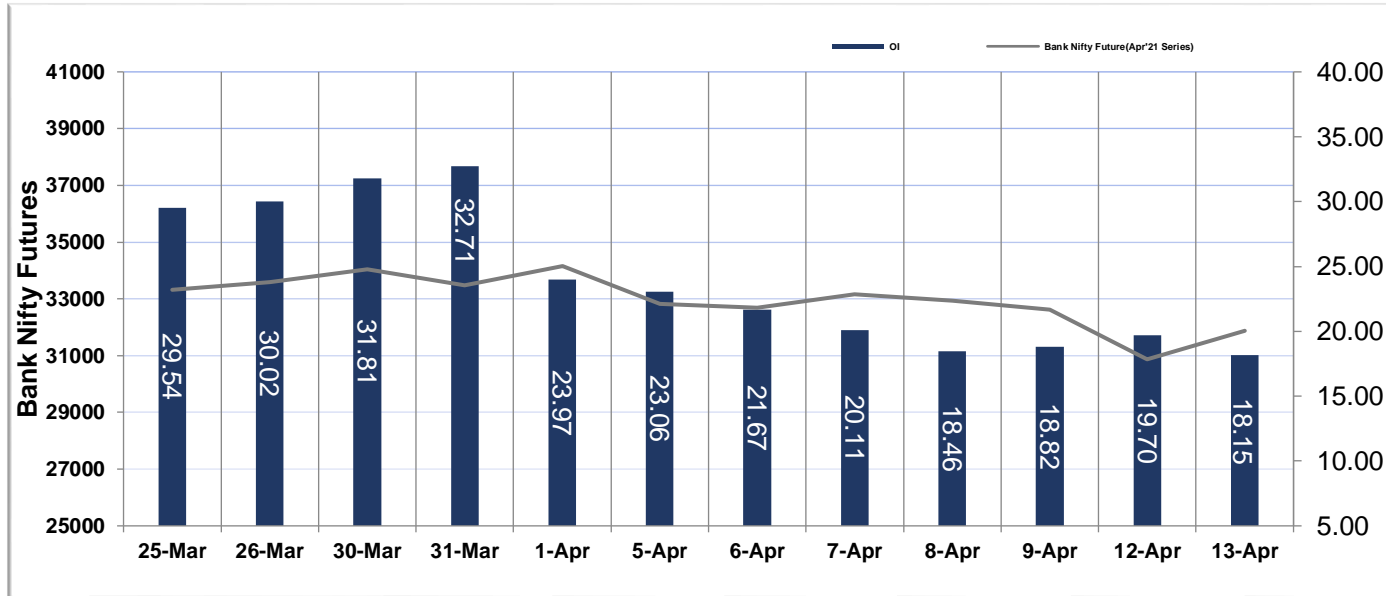


- Nifty Cash prices have settled at **14504.80** up by 1.36 percent from the previous close. On the upper side it has resistance of **14635** and **14790** levels, while lower side it has support of **14370** and **14210** levels. Intraday traders should be cautious and take position accordingly.

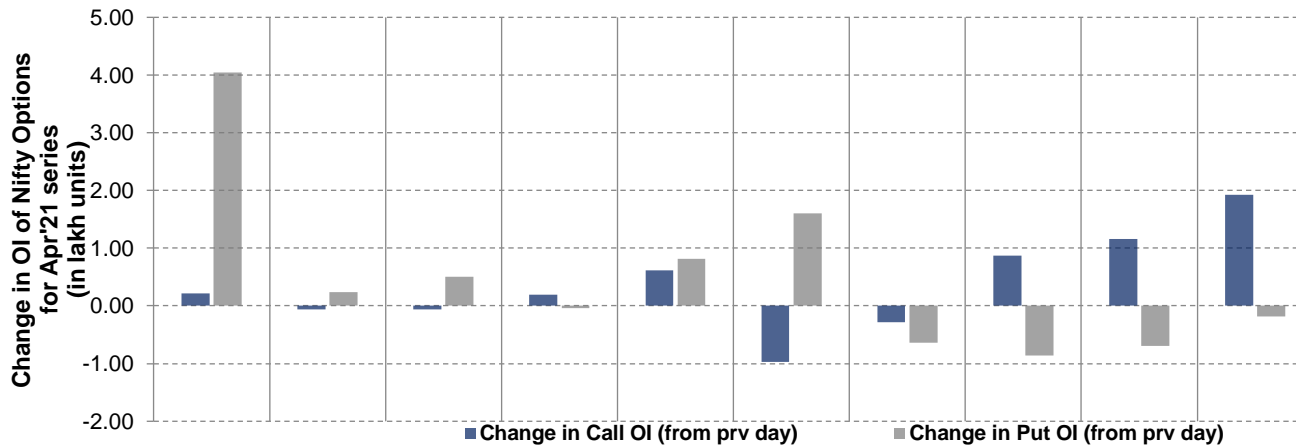
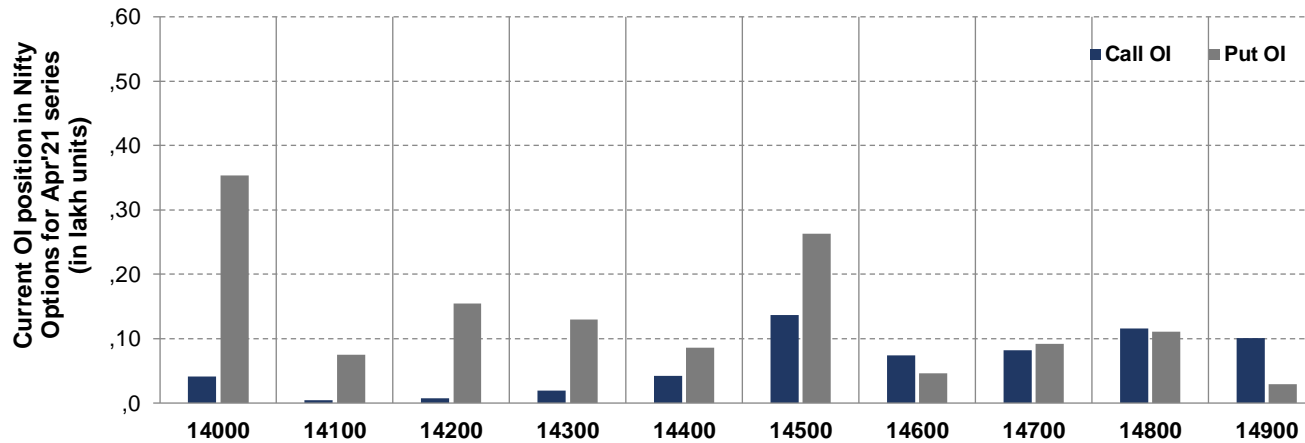
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with a reduction of 0.10 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with an addition of 0.40 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (1.40mn) and that for Puts was at 14,000 SP (3.54mn)



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