

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in red terrain on Friday. Markets made a negative start of the day, amid concerns over continues rising coronavirus cases in the country. India reported 332,503 fresh coronavirus infections on Friday, taking the cumulative caseload to 16,257,309, Worldometer showed. Adding more pessimism, S&P Global Ratings said the Indian economy is projected to grow at 11 per cent in the current fiscal, but flagged the substantial impact of broader lockdowns on the economy. In its report on Asia-Pacific Financial Institutions, S&P said the control of COVID-19 remains a key risk for the economy. New infections have spiked in recent weeks and the country is in the middle of a second pandemic wave.

Benchmarks cut all of their losses and turned positive in late morning deals. Traders got relief, as Finance Minister Nirmala Sitharaman said the industry is in recovery mode and several Budget proposals are on course, including disinvestment, despite a fresh wave of coronavirus infections and local lockdowns. Adding more comfort among market participants, Chief Economic Adviser K V Subramanian said the impact of the second wave of COVID-19 on the Indian economy may not be 'very large'. He also said predicting the second wave was a real problem for researchers across the globe.

However, indices failed to hold gains in afternoon deals and faced volatility, after credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has revised down India's FY22 real GDP growth forecast to 10.1 per cent, from earlier projection of 10.4 per cent, citing the second wave of COVID-19 infections and slower pace of vaccination. At a time when large parts of the country are experiencing tremendous pressure on medical infrastructure, it expects the second wave to start subsiding by mid-May. Also, rating agency Fitch Ratings has affirmed India's long-term foreign-currency Issuer Default Rating (IDR) at 'BBB-' with a negative outlook.

On the global front, European markets were trading lower, ending the week on a negative tone as investors study a slew of corporate earnings, particularly from Daimler, and economic data releases. Asian markets ended mostly higher on Friday, even after Singapore's consumer prices rose in March. The data from the Monetary Authority of Singapore and the Ministry of Trade and Industry showed that the consumer price index rose 1.3 percent year-on-year in March, following a 0.7 percent increase in February. This latest consumer prices outcome was largely due to a rise in core inflation and prices for private transportation cost. MAS core CPI, which excludes costs of accommodation and private road transport, grew 0.5 percent annually in March, following a 0.2 percent increase in the preceding month.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	47848.45	-202.22	-0.42
NIFTY	14341.35	-64.80	-0.45
MIDCAP	19953.19	32.12	0.16
SMLCAP	21005.01	106.48	0.51
BSEFMC	12516.84	-102.82	-0.81
AUTO	21610.74	-103.68	-0.48
POWER	2447.65	56.09	2.35
REALTY	2397.45	-25.99	-1.07
BSE IT	26260.80	-203.85	-0.77
BANKEX	36023.82	-30.95	-0.09
OIL GAS	14514.03	4.06	0.03
METAL	16155.95	-69.17	-0.43
INDIA VIX	22.69	-0.34	-1.45

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1028	862	110
BSE	1576	1356	167

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3852	4955	(22)
NSE CASH	65712	70939	(7)
NSE F&O	2441002	8849232	(72)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.07	4.11	1.00
SENSEX	32.94	3.21	0.82

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5152	3456	1696
FII	6729	8090	(1361)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5440.92	5673.68	(233)
Index Options	259063.32	258753.31	310
Stock Futures	17768.14	16471.55	1297
Stock Options	18614.91	18464.73	150

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.27	1.27
BANK NIFTY	1.04	1.13

SECURITIES BAN FOR TRADE IN F&O FOR 26-04-2021

IBULHSGFIN
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.041	6.050	-0.15
USA	1.556	1.556	0.00

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.08	91.33	-0.28

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.05	-0.02	-0.03
28-Apr -21 EUR-INR	90.46	0.01	0.01
28-Apr -21 GBP-INR	104.19	-0.18	-0.17
28-Apr -21 JPY- INR	69.49	0.09	0.14

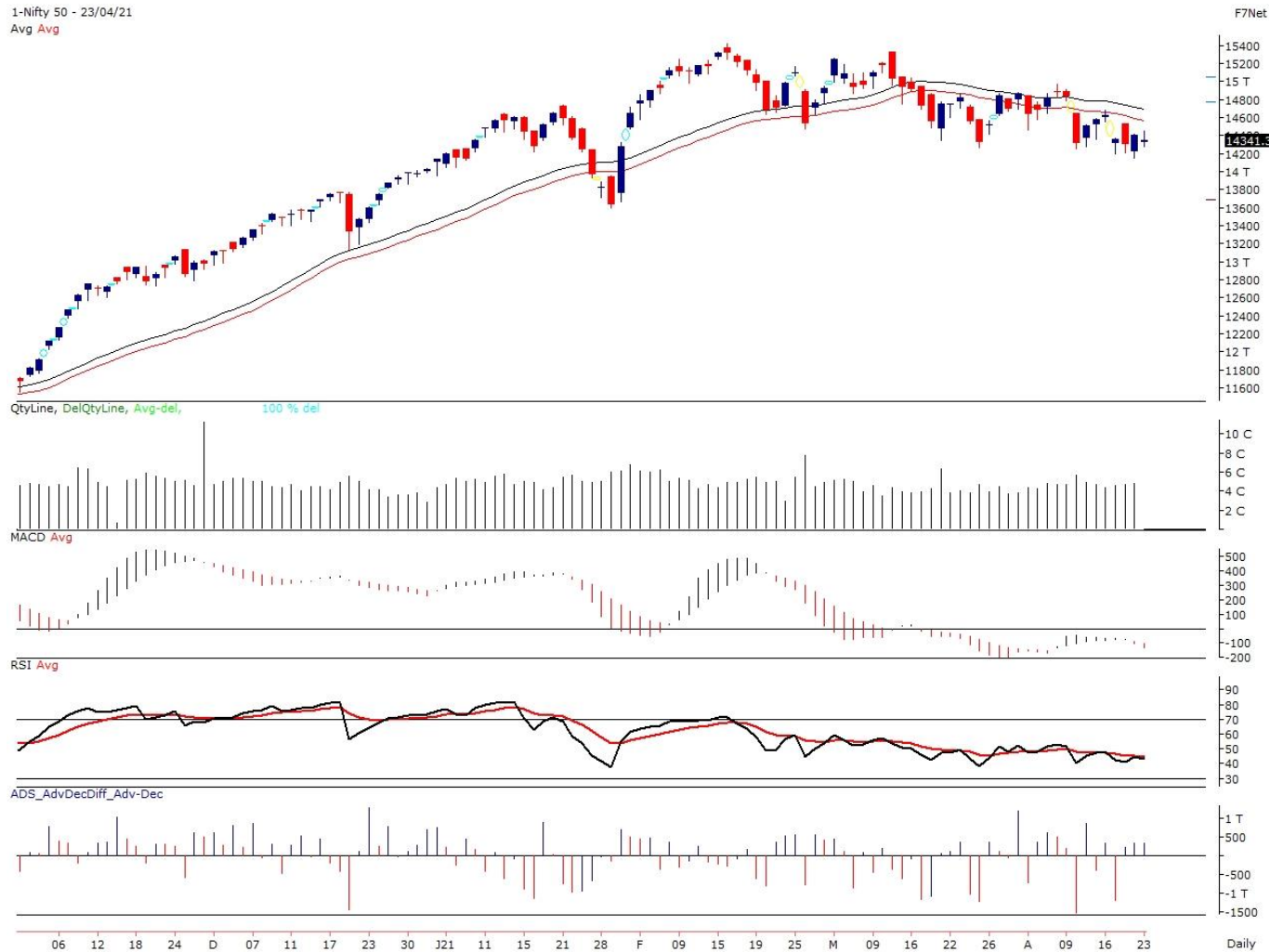
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1775.61	-7.50	-0.43
Silver	25.96	-0.15	-0.57
Crude-Oil	62.14	0.67	1.09
Brent-Crude	66.02	0.62	0.95

INDEX TREND ANALYSIS

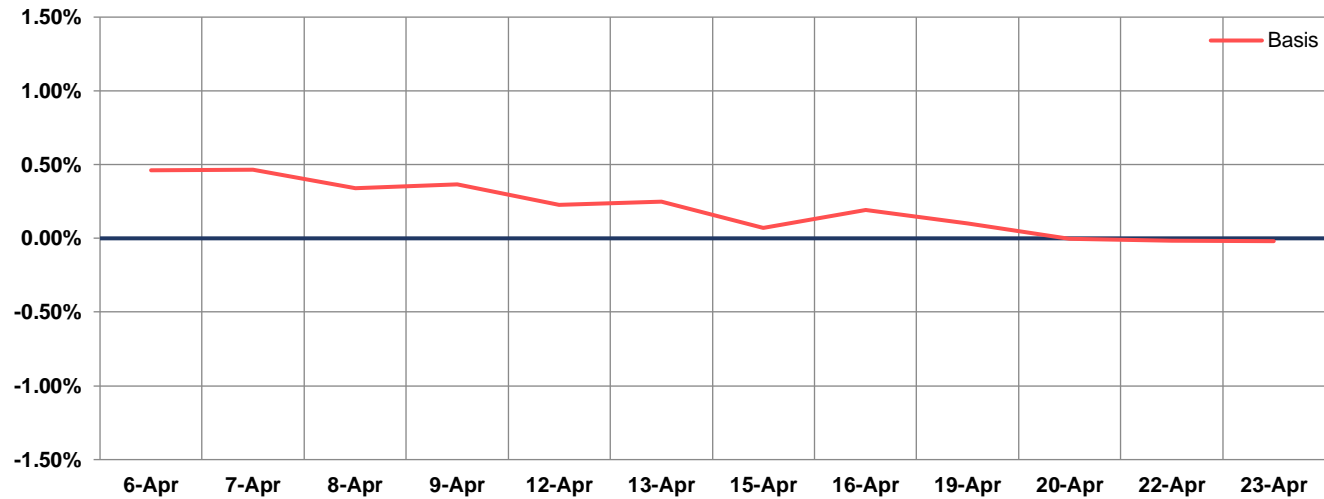
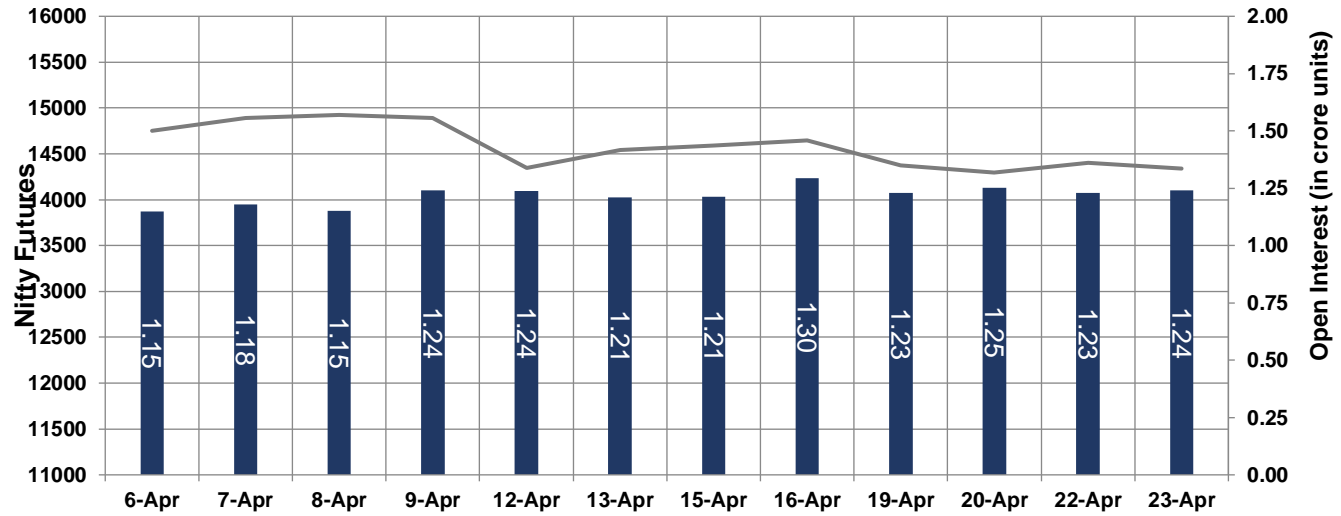
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14341	14171	14256	14359	14444	14546	Neutral	Neutral	Buy
SENSEX	47878	47342	47610	47938	48206	48534	Neutral	Neutral	Buy
NIFTY FUTURES	14333	14150	14242	14355	14447	14560	Neutral	Neutral	Buy
BANK NIFTY	31722	30978	31350	31749	32121	32521	Neutral	Neutral	Buy
CNX IT	25609	25295	25452	25689	25846	26083	Neutral	Neutral	Buy
CNX MIDCAP	23493	23147	23320	23514	23687	23880	Neutral	Neutral	Buy
CNX SMALLCAP	8251	8148	8199	8254	8305	8360	Buy	Neutral	Buy
INDIA VIX	22.69	19.14	20.92	21.98	23.76	24.83	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

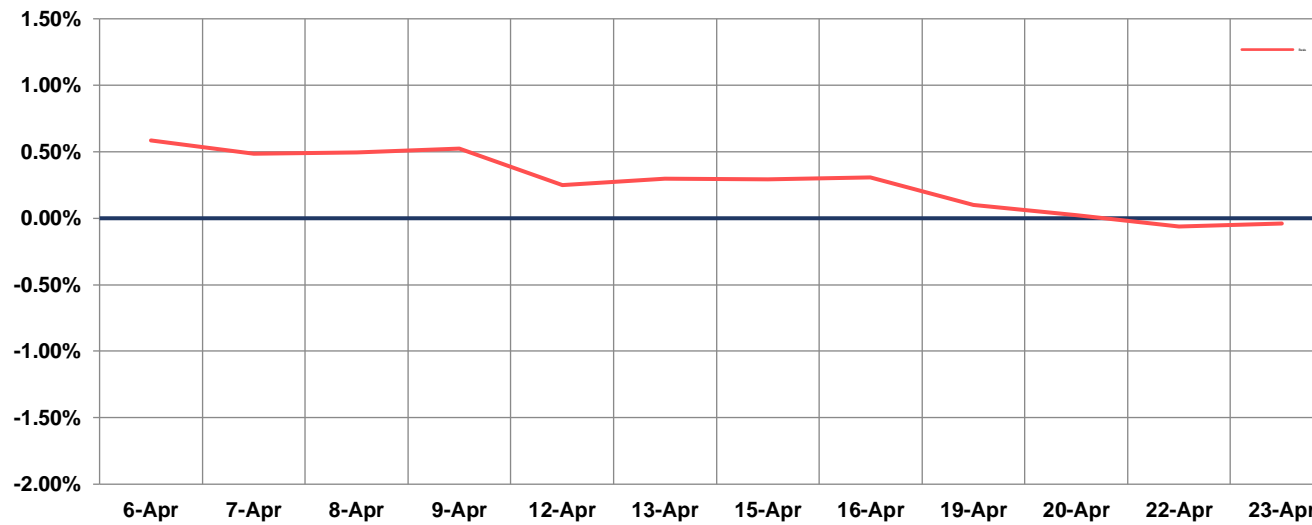
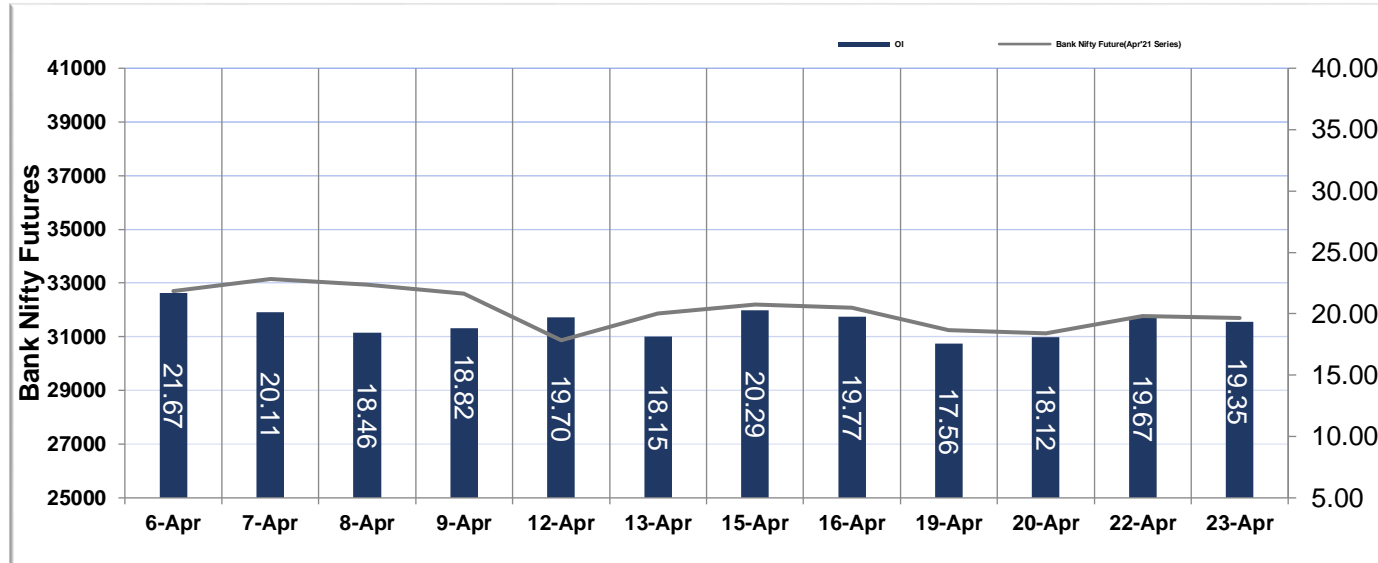


- Nifty Cash prices have settled at **14341.35** down by 0.45 percent from the previous close. On the upper side it has resistance of **14470** and **14630** levels, while lower side it has support of **14210** and **14130** levels. Intraday traders should be cautious and take position accordingly.

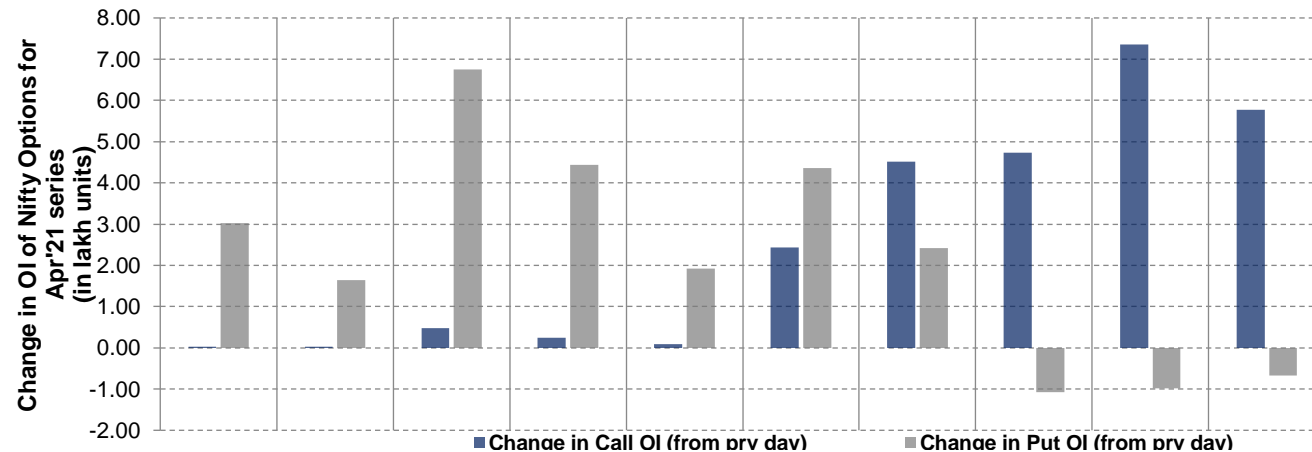
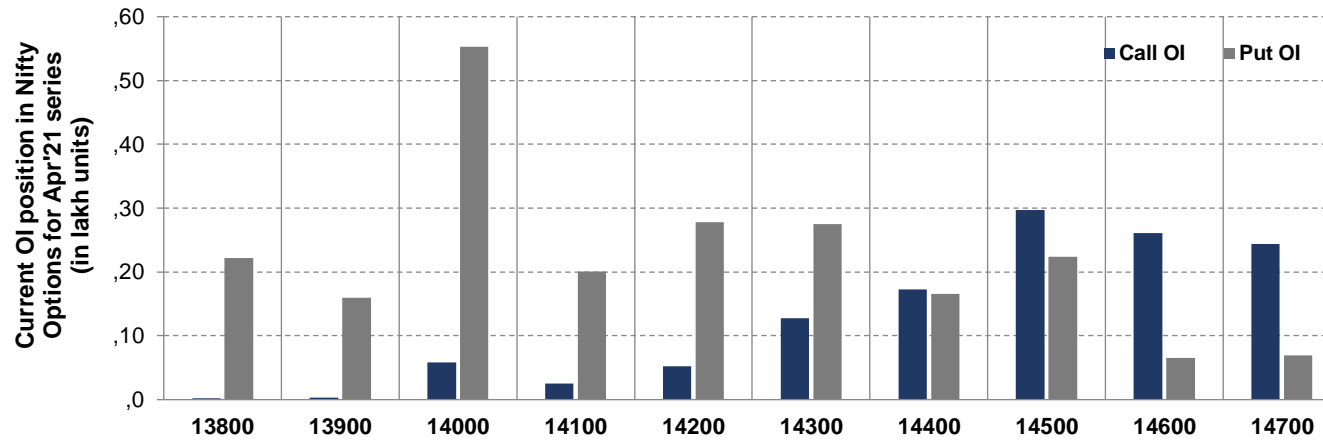
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.50 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with an addition of 0.70 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (3.00mn) and that for Puts was at 14,000 SP (5.53mn)

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