

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in red on Wednesday's trading session. After a negative start, markets remained volatile for the whole day, as India reported 267,174 fresh Covid-19 cases to take total infections past 26.7 million, according to Worldometer. The country also logged a record 4,525 deaths in the last 24 hours. In the first half of the trading session, losses were limited, amid report that Union Finance Ministry, on the recommendation of the Panchayati Raj Ministry, released Rs 8,923.8 crore to 25 states for providing grant to rural local bodies. The spread of COVID-19 pandemic in different parts of the country has recently assumed serious proportions. The vulnerabilities of the rural communities need to be especially addressed.

Negative cues from other Asian markets impacted domestic sentiments. Traders were cautious, as smaller non-banking finance companies (NBFCs) have written to the Reserve Bank requesting liquidity support as they continue to face challenges in raising funds. In a letter addressed to RBI Governor Shaktikanta Das, Finance Industry Development Council (FIDC), a representative body of NBFCs, said the announcements made on May 5 by the central bank have addressed liquidity needs of small microfinance institutions MFIs, but NBFCs have missed out. Key indices added more losses in the second half of the trading session, as sentiments remained negative with a private report that India's second wave of virus cases will hit the economy by prompting consumers to save rather than spend, unlike last year's contraction that was driven mainly by supply disruptions.

On the global front, European markets were trading lower, tracking weakness on Wall Street, as investors grew wary of rising inflationary pressures increasing the odds of an early tightening of monetary policy. Asian markets settled lower on Wednesday, after Japan's gross domestic product contracted an annualized 5.1 percent in the first quarter of 2021. The Cabinet Office said in Tuesday's preliminary report that missed expectations for a decline of 4.6 percent following the downwardly revised 11.6 percent increase in the previous three months (originally 11.7 percent). On a quarterly basis, GDP sank 1.3 percent - again missing expectations for a drop of 1.2 percent following the 2.8 percent increase in the three months prior.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49902.64	-290.69	-0.58
NIFTY	15030.15	-88.10	-0.58
MIDCAP	21345.67	113.46	0.53
SMLCAP	22928.97	81.07	0.35
BSEFMC	12963.42	-3.71	-0.03
AUTO	22989.86	-176.49	-0.76
POWER	2785.50	33.98	1.23
REALTY	2502.85	54.28	2.22
BSE IT	26568.22	-3.62	-0.01
BANKEX	38255.23	-273.66	-0.71
OIL GAS	15940.97	29.20	0.18
METAL	19273.11	-162.60	-0.84
INDIA VIX	19.32	0.08	0.42

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1097	860	68
BSE	1767	1301	164

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5906	5019	18
NSE CASH	74859	80424	(7)
NSE F&O	4283303	3649247	17

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	29.98	4.30	0.98
SENSEX	31.69	3.19	0.85

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4723	5576	(853)
FII	7138	7836	(698)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3302	3160.06	142
Index Options	415168.22	415467.12	(299)
Stock Futures	11715.79	13141.49	(1426)
Stock Options	19566.29	19650.28	(84)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.25	1.40
BANK NIFTY	0.94	1.17

SECURITIES BAN FOR TRADE IN F&O FOR 20-05-2021

CADILAHC
NATIONALUM
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.975	5.976	-0.02
USA	1.628	1.642	-0.83

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	89.86	89.68	0.13

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	73.25	0.07	0.10
27 May-21 EUR-INR	89.37	0.03	0.03
27 May-21 GBP-INR	103.65	-0.17	-0.17
27 May-21 JPY- INR	67.05	-0.08	-0.13

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1882.50	0.12	0.64
Silver	27.90	-0.25	-0.90
Crude-Oil	62.05	-3.44	-5.25
Brent-Crude	65.52	-3.15	-4.40

INDEX TREND ANALYSIS

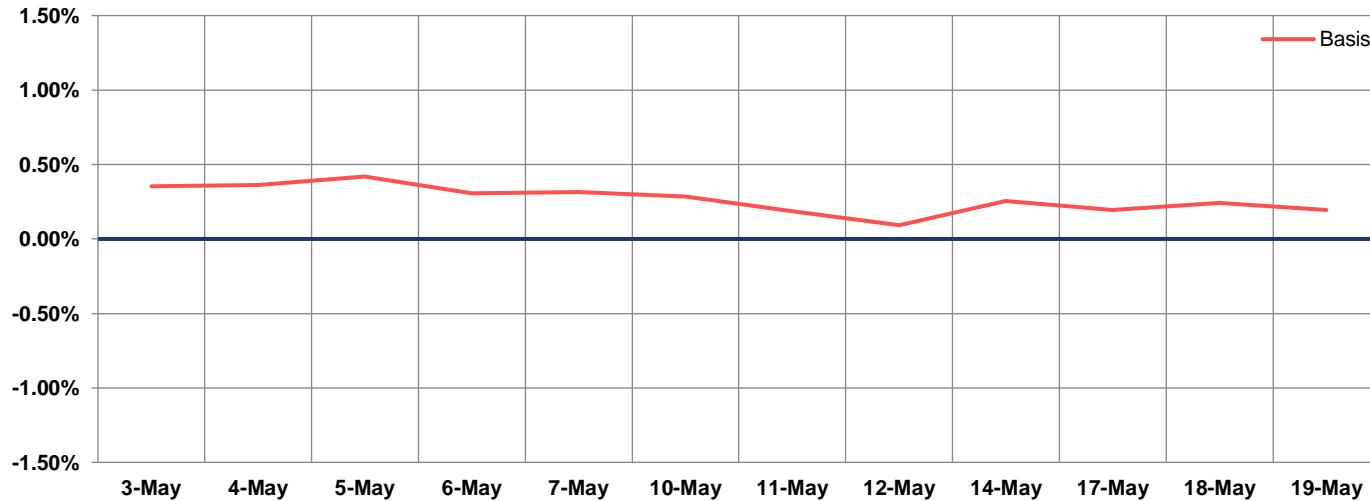
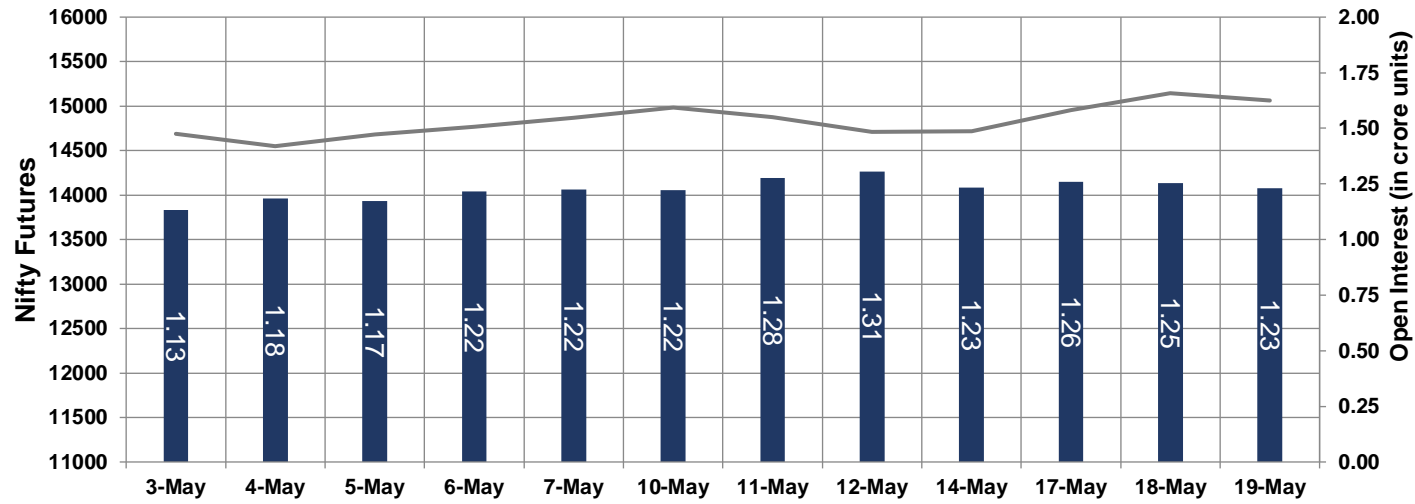
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15030	14933	14982	15057	15106	15182	Buy	Neutral	Buy
SENSEX	49903	49557	49730	50004	50177	50452	Buy	Neutral	Buy
NIFTY FUTURES	15049	14958	15003	15081	15126	15203	Buy	Neutral	Buy
BANK NIFTY	33685	33400	33543	33751	33894	34102	Buy	Neutral	Buy
CNX IT	25983	25645	25814	26038	26207	26431	Neutral	Neutral	Buy
CNX MIDCAP	25233	25065	25149	25262	25346	25460	Buy	Buy	Buy
CNX SMALLCAP	9052	8992	9022	9043	9074	9095	Buy	Buy	Buy
INDIA VIX	19.32	16.37	17.84	18.71	20.18	21.05	Sell	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

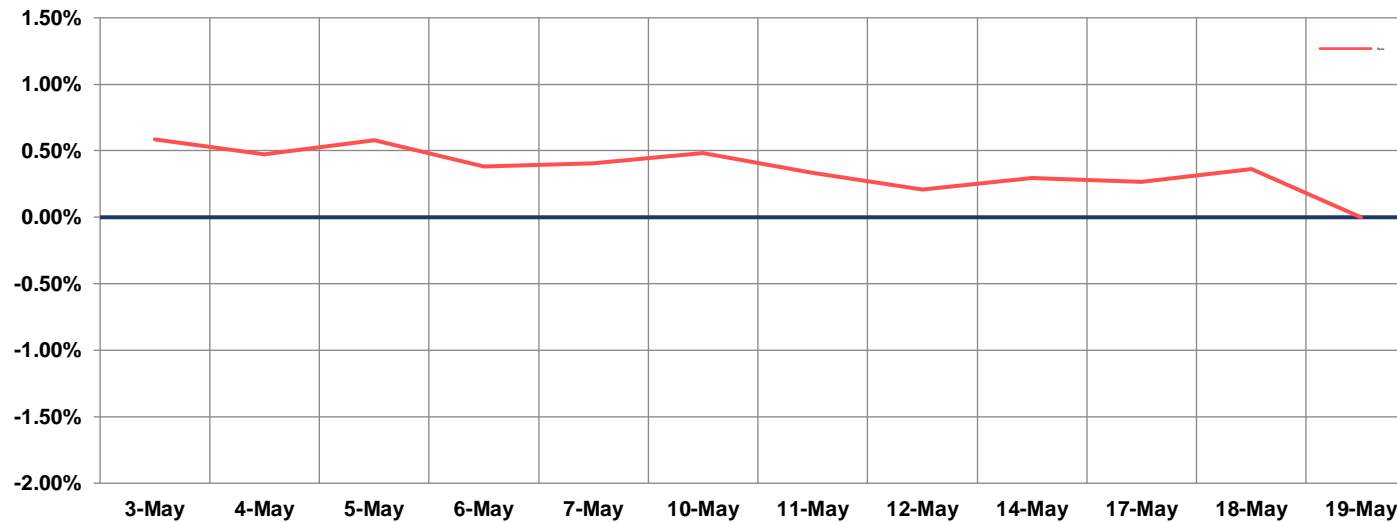
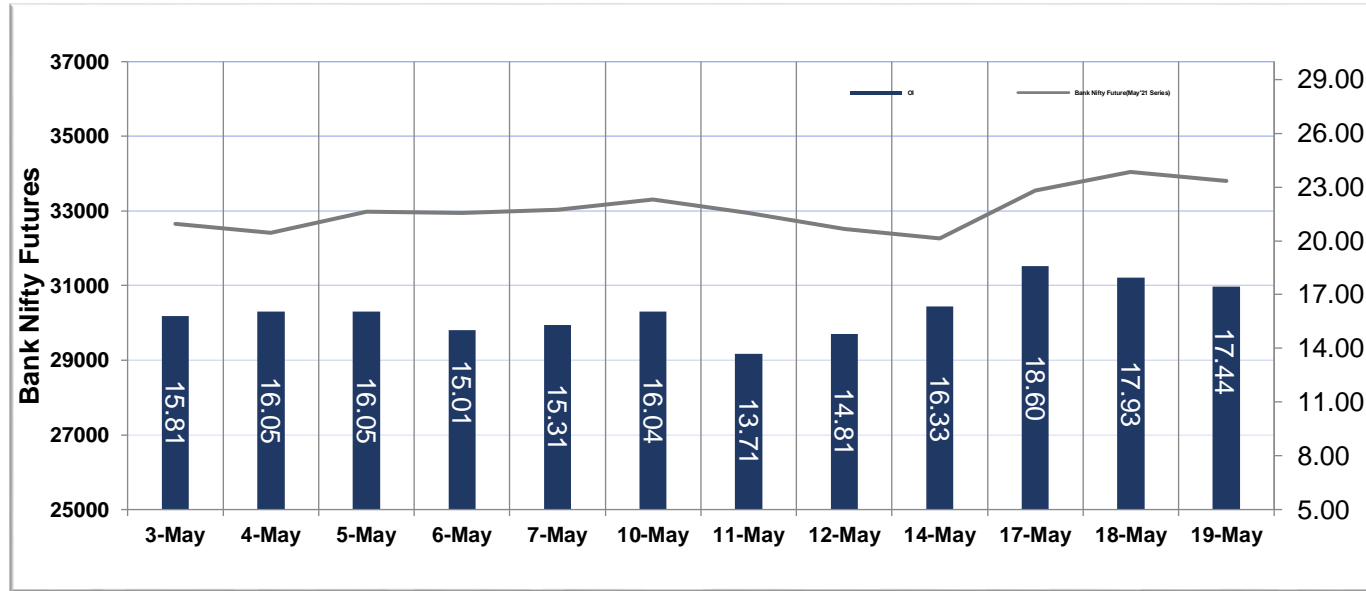


- Nifty Cash prices have settled at **15030.15** down by 0.52 percent from the previous close. On the upper side it has resistance of **15140** and **15235** levels, while lower side it has support of **14920** and **14880** levels. Intraday traders should be cautious and take position accordingly.

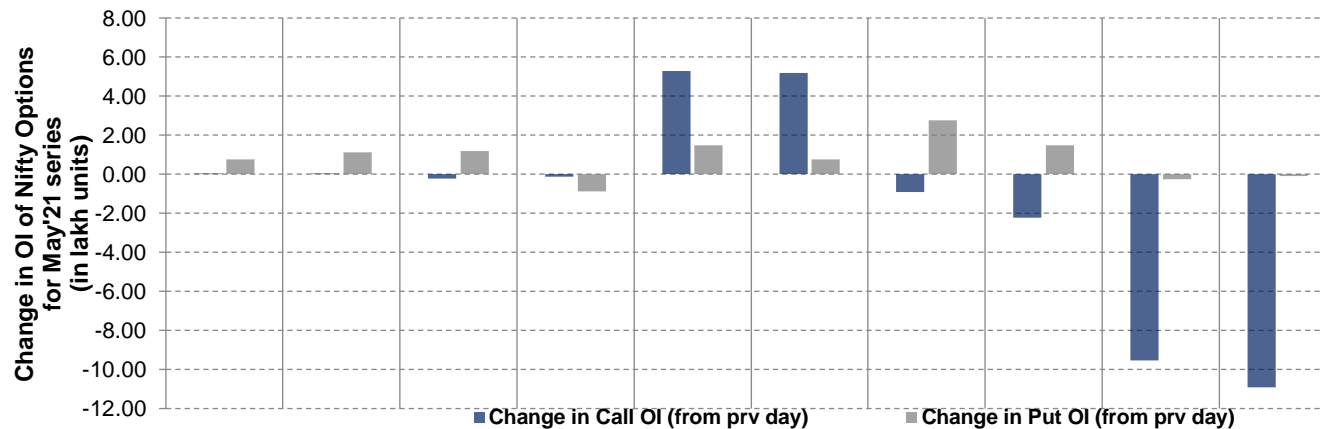
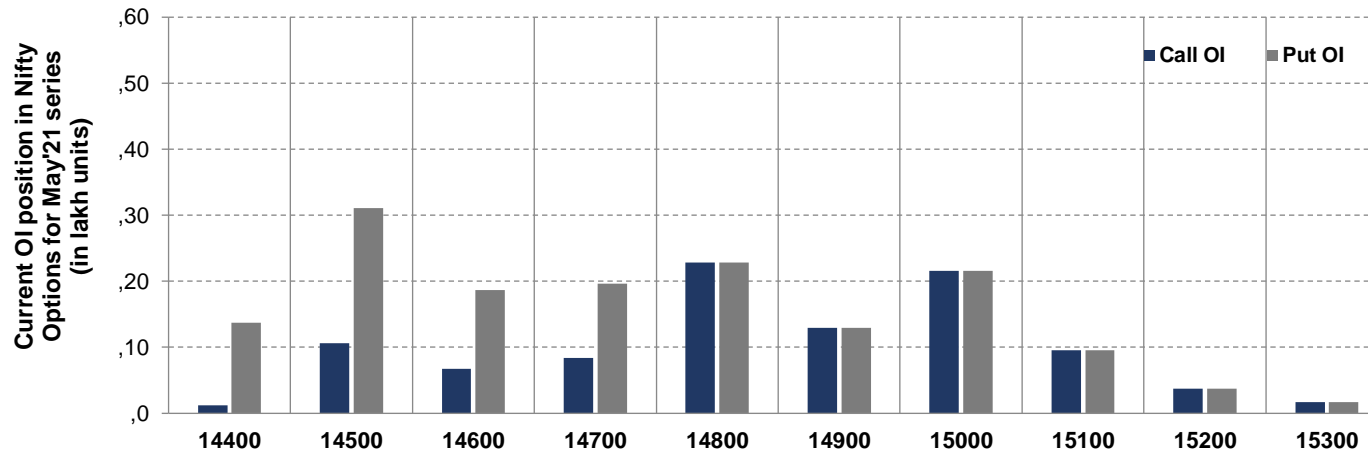
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,800 SP from the May month expiry was the most active call with an addition of 0.53 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with an addition of 0.11 million in open interests.
- The maximum OI outstanding for Calls was at 14,800 SP (2.30mn) and that for Puts was at 14,500 SP (3.11mn)

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