

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

ISO 9001 : 2015 Certified



## Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

## MARKET COMMENTARY

Indian equity benchmarks ended flat with a negative bias on Tuesday. Indices made a positive start of the day, as better-than-expected GDP numbers supported the market sentiments. Amid the coronavirus pandemic, India's GDP grew at 1.6% in the January-March quarter of the fiscal year 2020-21, higher than the street forecast, but witnessed a contraction of 7.3% for the entire fiscal year. Even then, the figure beat the CSO's estimate of 8% contraction. Adding more optimism, Chief Economic Adviser K V Subramanian said the overall impact of the second wave of Covid-19 on the country's economy is not likely to be large but cautioned about an uncertainty surrounding the pandemic going ahead. Besides, the output of eight core sectors jumped by 56.1% mainly due to low base effect and uptick in production of natural gas, refinery products, steel, cement and electricity.

Finally, indices ended in red terrain, after State Bank of India (SBI) revised India's growth outlook downwards for the current financial year as the second wave of Covid-19 and the resultant restrictions will again cripple economic activities. The latest SBI Ecowrap report has projected a 7.9 per cent growth for India's GDP, down from its previous projection of 10.4 per cent growth. Some concerns also came as the Organisation for Economic Co-operation and Development (OECD) cut its growth projection for India for FY22 to 9.9 per cent from 12.6 per cent estimated in March, as the second wave of coronavirus infections has paused economic recovery in Asia's third largest economy. Traders ignored reports that Moody's Investors Service pegged India's GDP growth at 9.3 per cent in the current fiscal ending March 2022 and 7.9 per cent in FY23.

On the global front, European markets were trading higher with U.S. equity futures, and commodities including oil jumped, as optimism mounted over the economic recovery from the pandemic. Asian markets ended mostly higher on Tuesday, even after Malaysia's producer prices increased in April. The figures from the Department of Statistics showed that the producer price index rose 10.6 percent year-on-year in April, following a 6.7 percent increase in March. Among sectors, prices of mining increased the most by 92.4 percent annually in April and prices for agriculture, forestry and fishing grew 49.8 percent.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	51934.88	-2.56	0.00
NIFTY	15574.85	-7.95	-0.05
MIDCAP	21760.70	2.31	0.01
SMLCAP	23522.99	-72.99	-0.31
BSEFMC	13134.84	4.11	0.03
AUTO	23477.62	-63.50	-0.27
POWER	2816.03	-0.41	-0.01
REALTY	2666.05	-13.96	-0.52
BSE IT	27521.71	-63.10	-0.23
BANKEX	40120.90	-223.78	-0.55
OIL GAS	16588.80	116.49	0.71
METAL	18570.51	-306.82	-1.63
INDIA VIX	17.39	0.50	2.97

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	728	1245	57
BSE	1275	1864	131

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4534	5316	(15)
NSE CASH	64555	72437	(11)
NSE F&O	3932626	3079550	28

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.87	4.39	1.07
SENSEX	31.23	3.28	0.86

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4364	4134	230
FII	4508	4958	(450)

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4170.51	3756.69	414
Index Options	399942.23	401815.66	(1873)
Stock Futures	12864.16	12649.33	215
Stock Options	13540.33	13854.87	(315)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.32	1.51
BANK NIFTY	0.72	0.93

## SECURITIES BAN FOR TRADE IN F&O FOR 02-06-2021

BANKBARODA
SAIL
SUNTV

## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.025	6.022	0.05
USA	1.634	1.593	2.54

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	89.68	90.03	-0.38

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28 June - 21 USD-INR	73.16	0.26	0.36
28 June - 21 EUR-INR	89.45	0.58	0.65
28 June - 21 GBP-INR	103.70	0.42	0.41
28 June - 21 JPY- INR	66.75	0.27	0.41

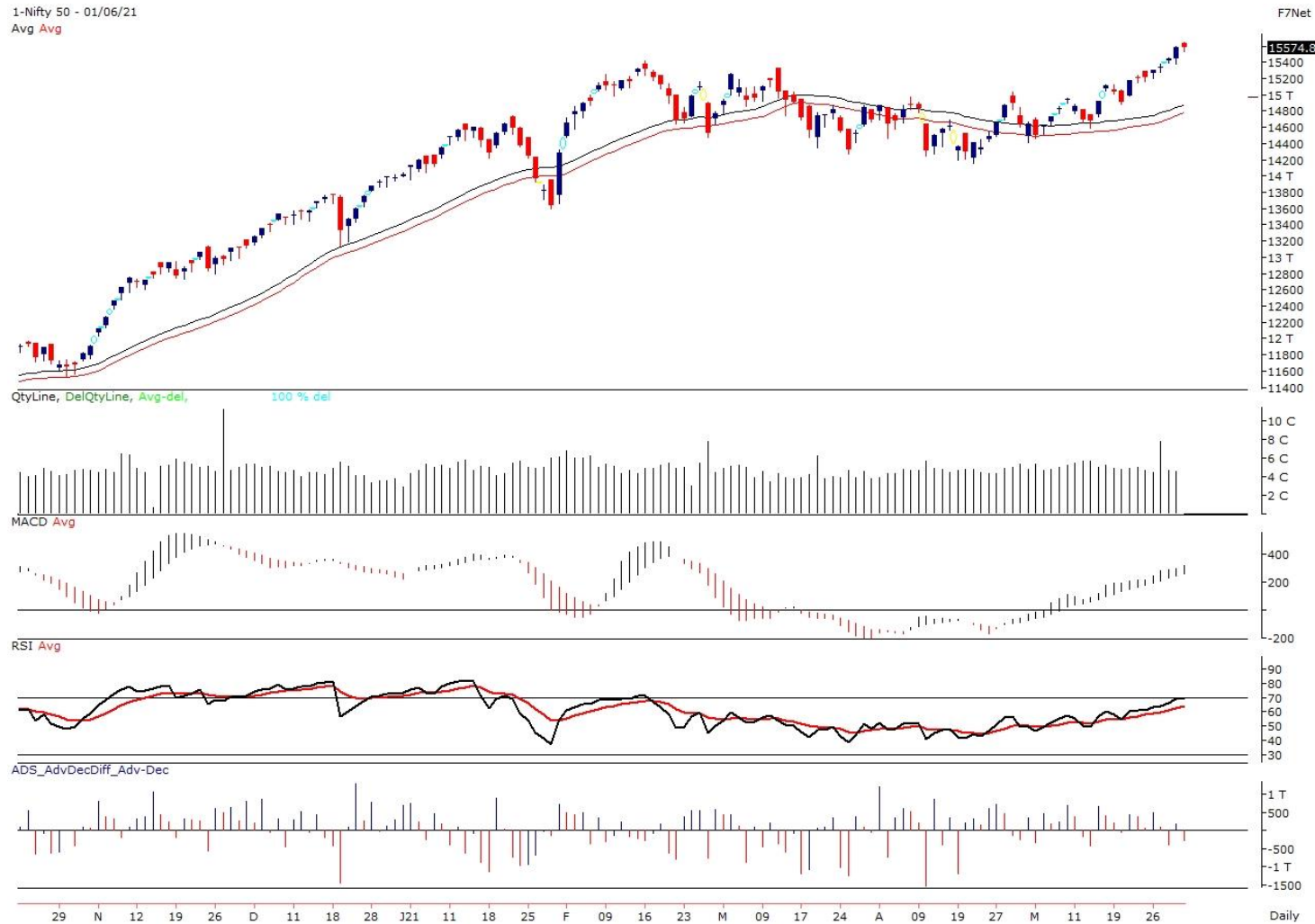
## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1898.03	-10.10	-0.50
Silver	28.12	0.05	0.20
Crude-Oil	68.69	1.74	2.60
Brent-Crude	71.16	1.85	2.68

## INDEX TREND ANALYSIS

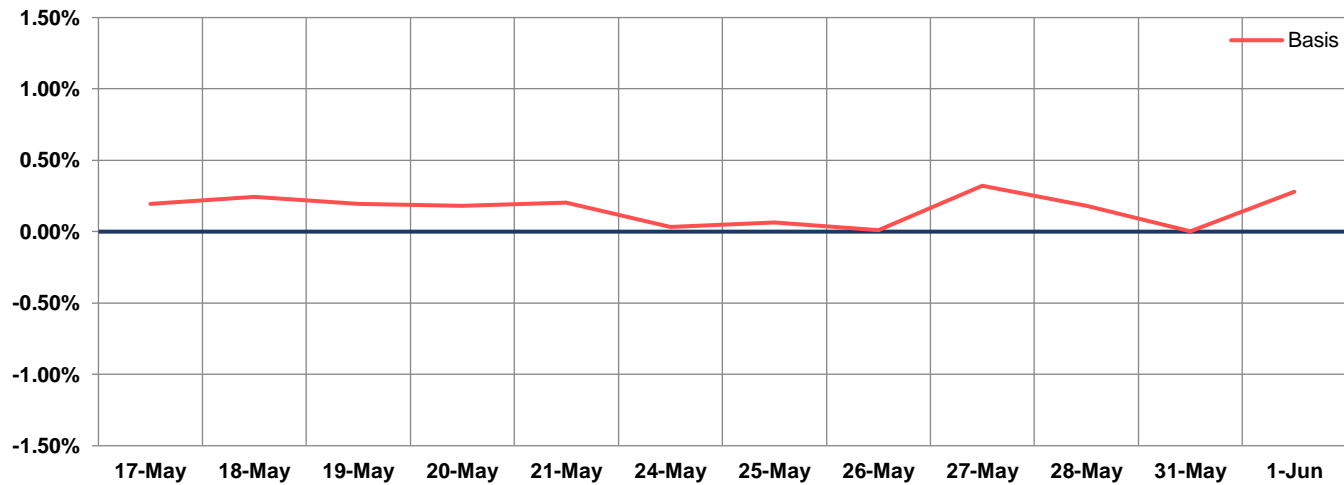
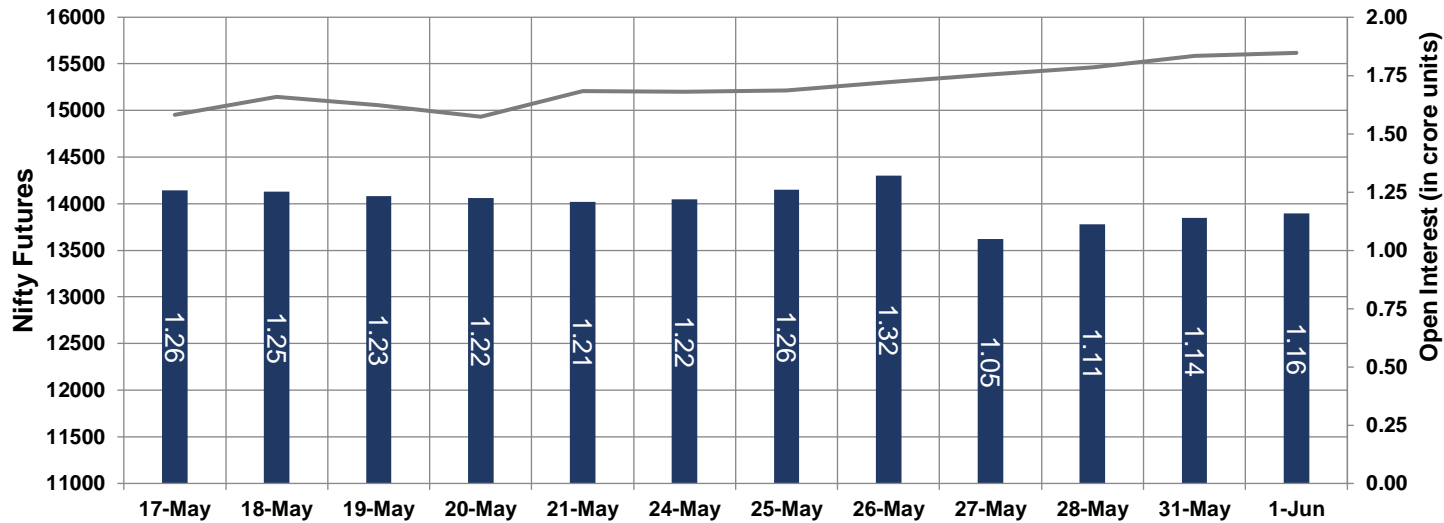
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15575	15456	15515	15588	15648	15720	Buy	Buy	Buy
SENSEX	51935	51571	51753	51991	52173	52411	Buy	Buy	Buy
NIFTY FUTURES	15623	15496	15560	15610	15674	15724	Buy	Buy	Buy
BANK NIFTY	35337	34958	35148	35431	35620	35903	Buy	Buy	Buy
CNX IT	27144	26817	26981	27117	27281	27418	Buy	Buy	Buy
CNX MIDCAP	25750	25402	25576	25758	25932	26114	Buy	Buy	Buy
CNX SMALLCAP	9207	9091	9149	9250	9308	9409	Buy	Buy	Buy
INDIA VIX	17.39	14.23	15.81	16.89	18.46	19.54	Sell	Sell	Neutral

## NIFTY TECHNICAL & INDICES LEVEL

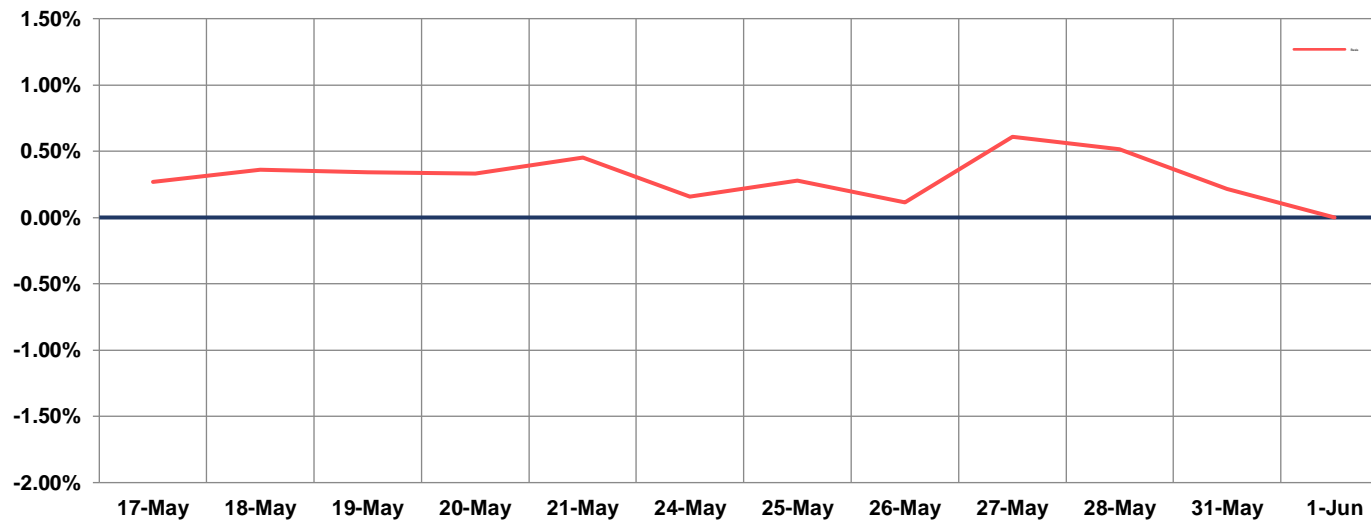
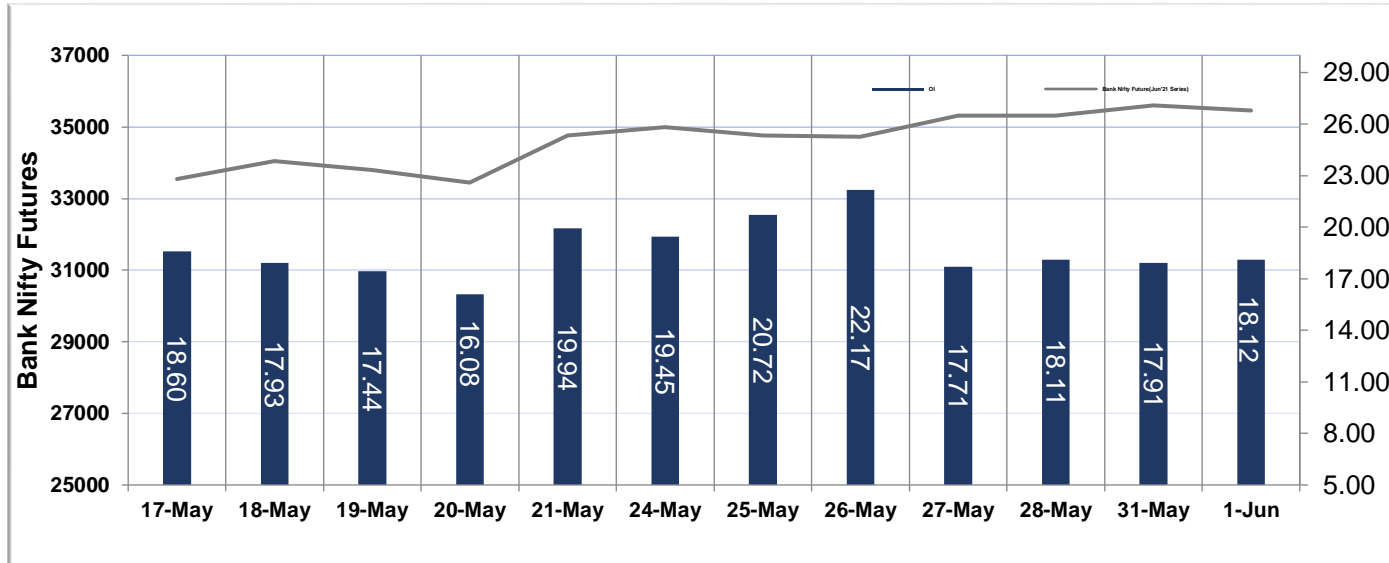


- Nifty Cash prices have settled at **15574.85** down by 0.05 percent from the previous close. On the upper side it has resistance of **15680** and **15730** levels, while lower side it has support of **15440** and **15390** levels. Intraday traders should be cautious and take position accordingly.

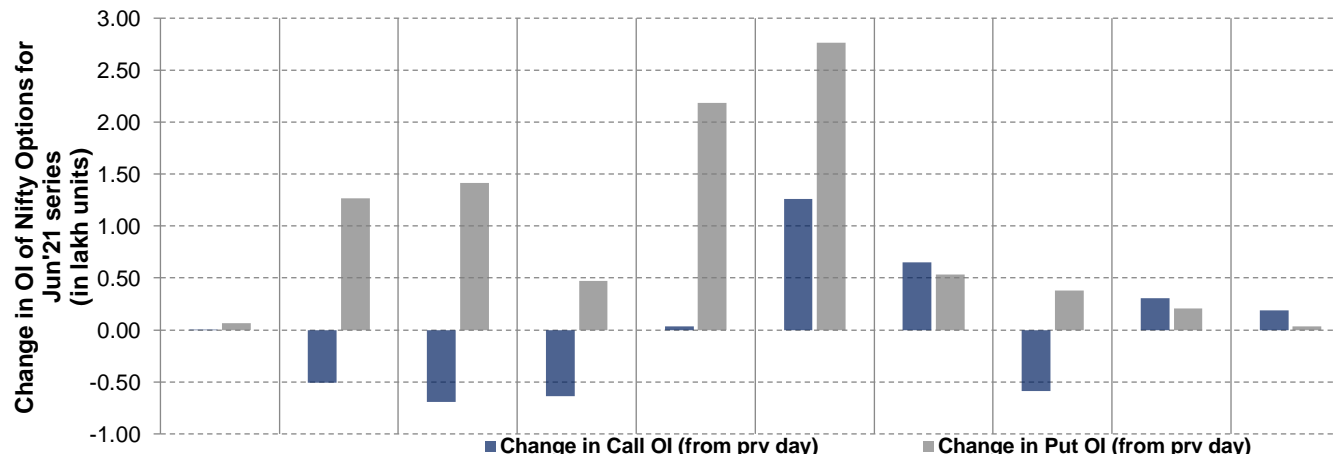
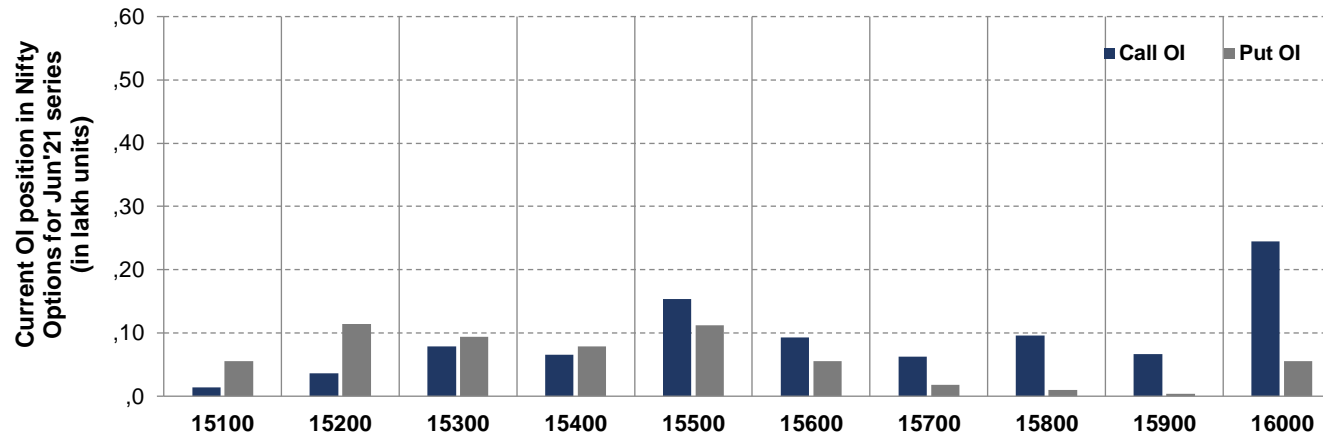
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 16,000 SP from the June month expiry was the most active call with an addition of 0.02 million in open interests.
- Among Nifty puts 15,200 SP from the June month expiry was the most active put with an addition of 0.13 million in open interests.
- The maximum OI outstanding for Calls was at 16,000 SP (2.45mn) and that for Puts was at 15,200 SP (1.14mn)



## Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

## About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2015 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.