



MORNING MANTRA



Daily Derivatives & Market Report

Sep 16, 2021



Bulls held a tight grip over the Dalal Street on Thursday, with both Sensex and Nifty ending at fresh record closing highs. The start of the day was on a positive note, as sentiments got boost with report that the United Nations Conference on Trade and Development (UNCTAD) has pegged India's economic growth rate to hit a four-year high of 7.2 per cent for 2021 against a contraction of 7 per cent in 2020. At this rate, India would be the fastest growing economy after China, which is projected to grow by 8.3 per cent. Calculations are based on GDP at constant dollars in 2015.

Domestic sentiments got boost as govt has approved a big-bang relief package for the stressed telecom sector that includes a four-year break for companies from paying statutory dues, permission to share scarce airwaves, change in the definition of revenue on which levies are paid and 100% foreign investment through the automatic route. Also, govt approved a revised Rs 25,938 crore production-linked incentive (PLI) scheme for auto and auto-components industries to enhance the domestic manufacturing capabilities.

Markets added more gains in the second half of the trading session and ended the trading day on a strong note, taking support with Union Defence Minister Rajnath Singh's statement that Indo-US cooperation will go a long way to restore normalcy and further boost economic dynamism. He also said economic and technological cooperation between India and the United States became stronger in the post-Cold War era, much stronger during the global war against terrorism and still more robust alongside Indo-US strategic partnership.

On the global front, European markets were trading higher a rebound in travel stocks and overnight strength in Wall Street helped offset concerns about China's slowing economy that dragged down miners. Asian markets settled mostly lower on Thursday, after Japan posted a merchandise trade deficit of 635.4 billion yen in August, the Ministry of Finance said on Thursday. That was well shy of expectations for a shortfall of 47.7 billion yen following the downwardly revised 439.4 billion yen surplus in July (originally 441 billion yen). Exports were up 26.2 percent on year, missing expectations for an increase of 34.0 percent and down from the 37.0 percent gain in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59141.16	417.96	0.71
NIFTY	17629.50	110.05	0.63
MIDCAP	25336.56	120.60	0.48
SMLCAP	28306.05	21.98	0.08
BSEFMC	15134.93	198.17	1.33
AUTO	23286.52	96.77	0.42
POWER	3146.01	12.87	0.41
REALTY	3367.99	3.24	0.10
BSE IT	35090.71	-263.18	-0.74
BANKEX	42962.49	892.64	2.12
OIL GAS	17814.10	81.96	0.46
METAL	21001.60	-135.23	-0.64
INDIA VIX	14.41	0.68	4.97

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	954	1058	80
BSE	1626	1654	145

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7601	7443	2
NSE CASH	76087	74870	2
NSE F&O	12505224	5930191	111

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	26.99	4.45	1.12
SENSEX	30.91	3.79	0.91

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6905	7700	(795)
FII	11767	10145	1622

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5491.92	5257.17	235
Index Options	759235.47	758203.20	1032
Stock Futures	15061.86	16939.81	(1878)
Stock Options	27272.49	27487.45	(215)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.51	1.47
BANK NIFTY	1.13	0.93

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.73	92.55	0.19

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.168	6.163	0.08
USA	1.316	1.304	0.90

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1775.00	-20.04	-1.12
Silver	23.42	-0.47	-1.98
Crude-Oil	72.45	-0.16	-0.22
Brent-Crude	75.29	-0.17	-0.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 Sep -21 USD-INR	73.59	0.01	0.01
28 Sep -21 EUR-INR	86.68	-0.35	-0.40
28 Sep -21 GBP-INR	101.77	0.08	0.08
28 Sep -21 JPY- INR	67.27	-0.07	-0.11

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17630	17461	17545	17595	17679	17729
SENSEX	59141	58512	58826	59015	59330	59519
NIFTY FUTURES	17611	17448	17530	17582	17664	17716
BANK NIFTY	37669	36620	37144	37432	37957	38245
CNX IT	35852	35337	35595	35953	36211	36569
CNX MIDCAP	30283	30009	30146	30246	30383	30483
CNX SMALLCAP	10867	10780	10824	10882	10926	10984
INDIA VIX	14.41	7.15	10.78	12.65	16.28	18.16

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 17-09-2021

ESCORTS, EXIDEIND, NATIONALUM, SAIL, SUNTV, ZEEL

TECHNICAL VIEWS



NIFTY

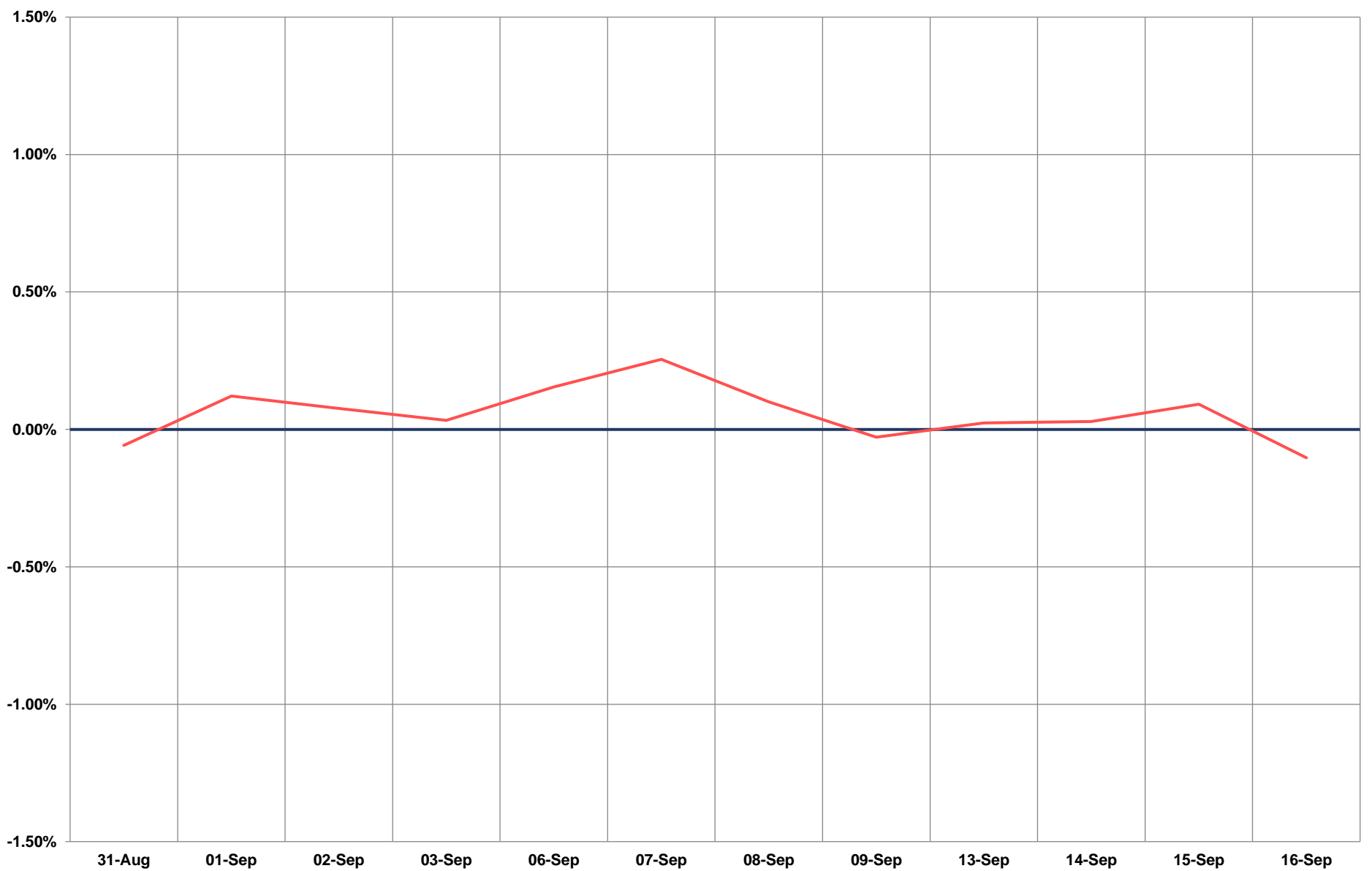
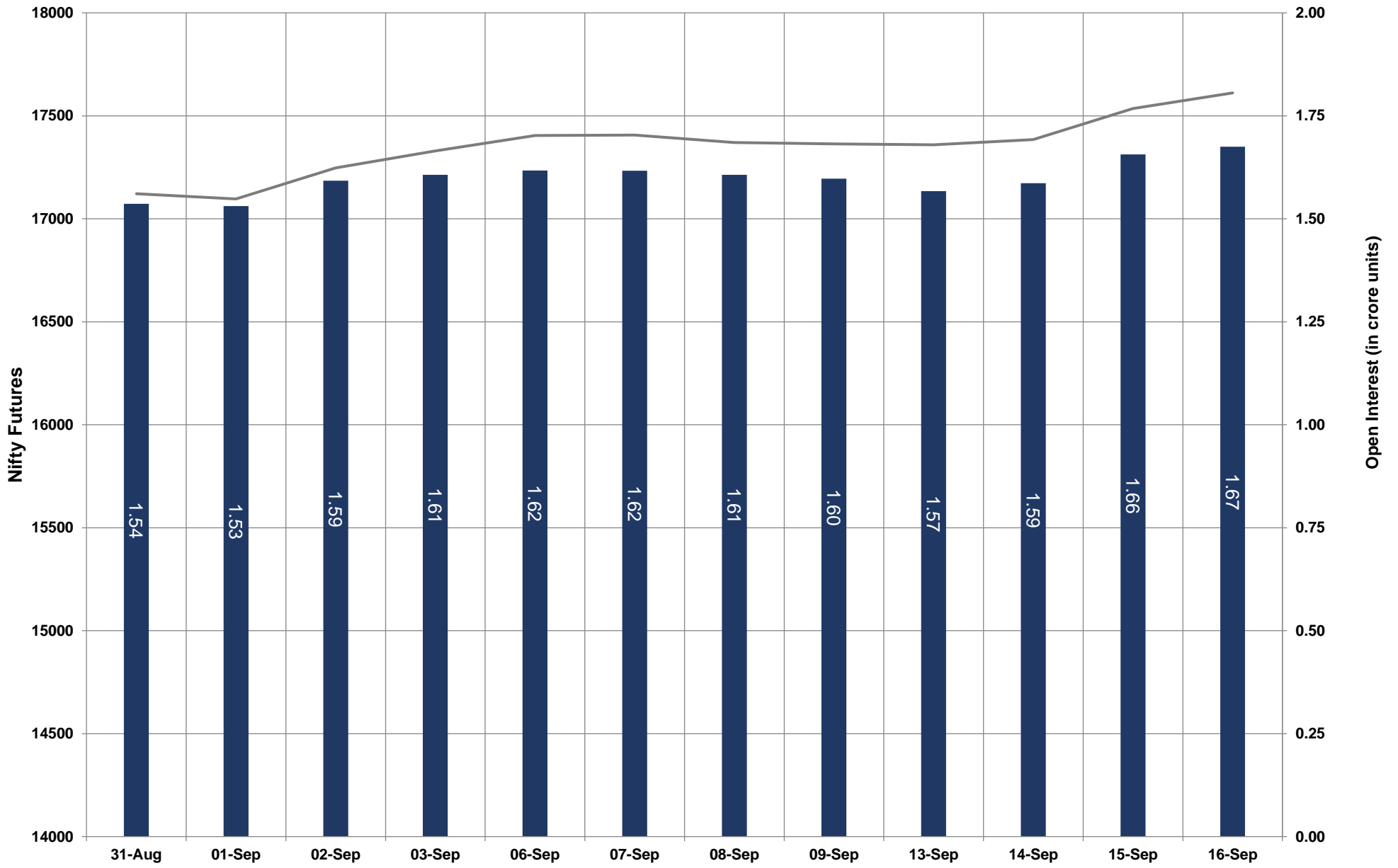


- Nifty Cash = 17, 629.50 (+0.63%)
- Resistance levels = 17,690 and 17,720
- Support levels = 17,560 and 17,490

TECHNICAL VIEWS



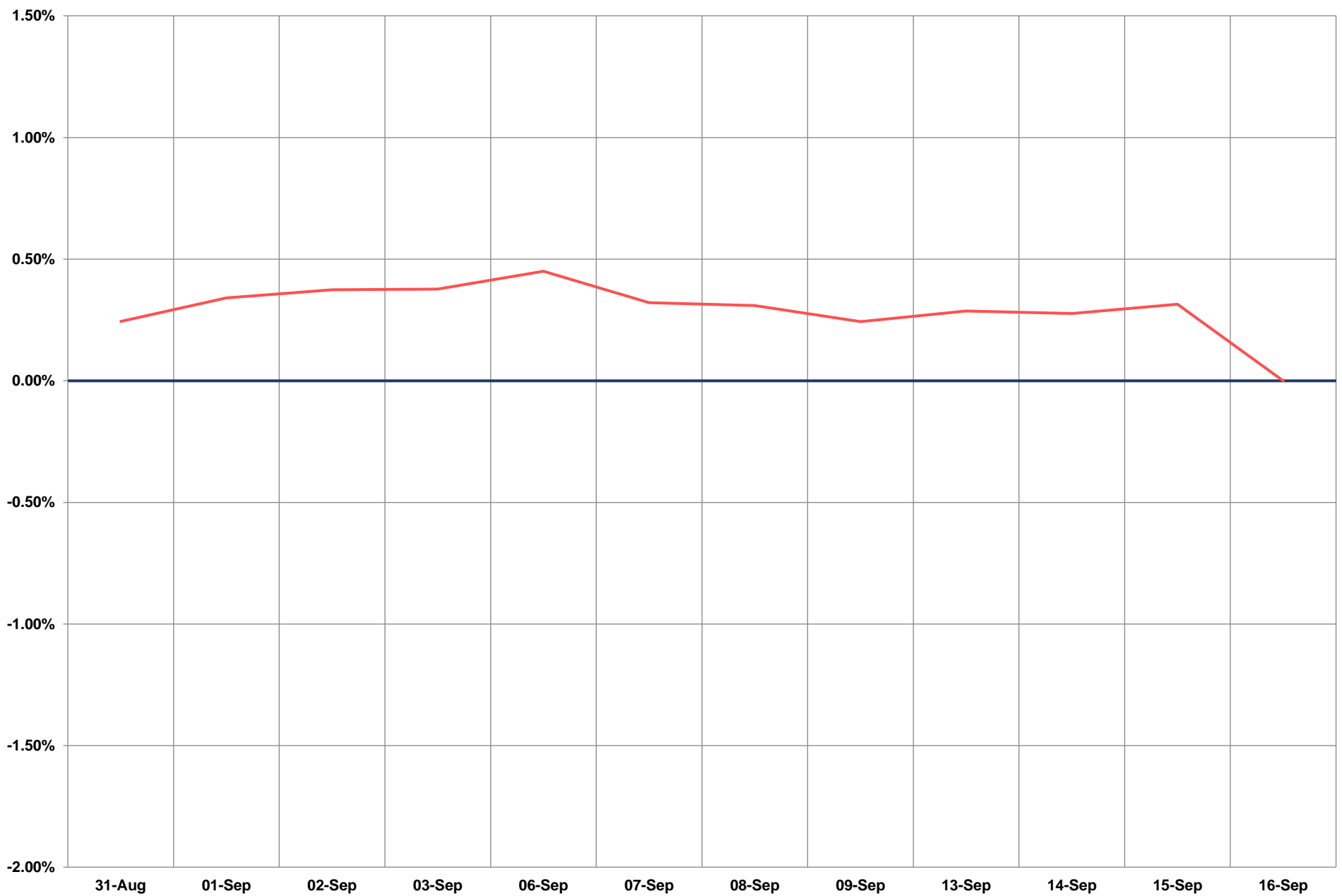
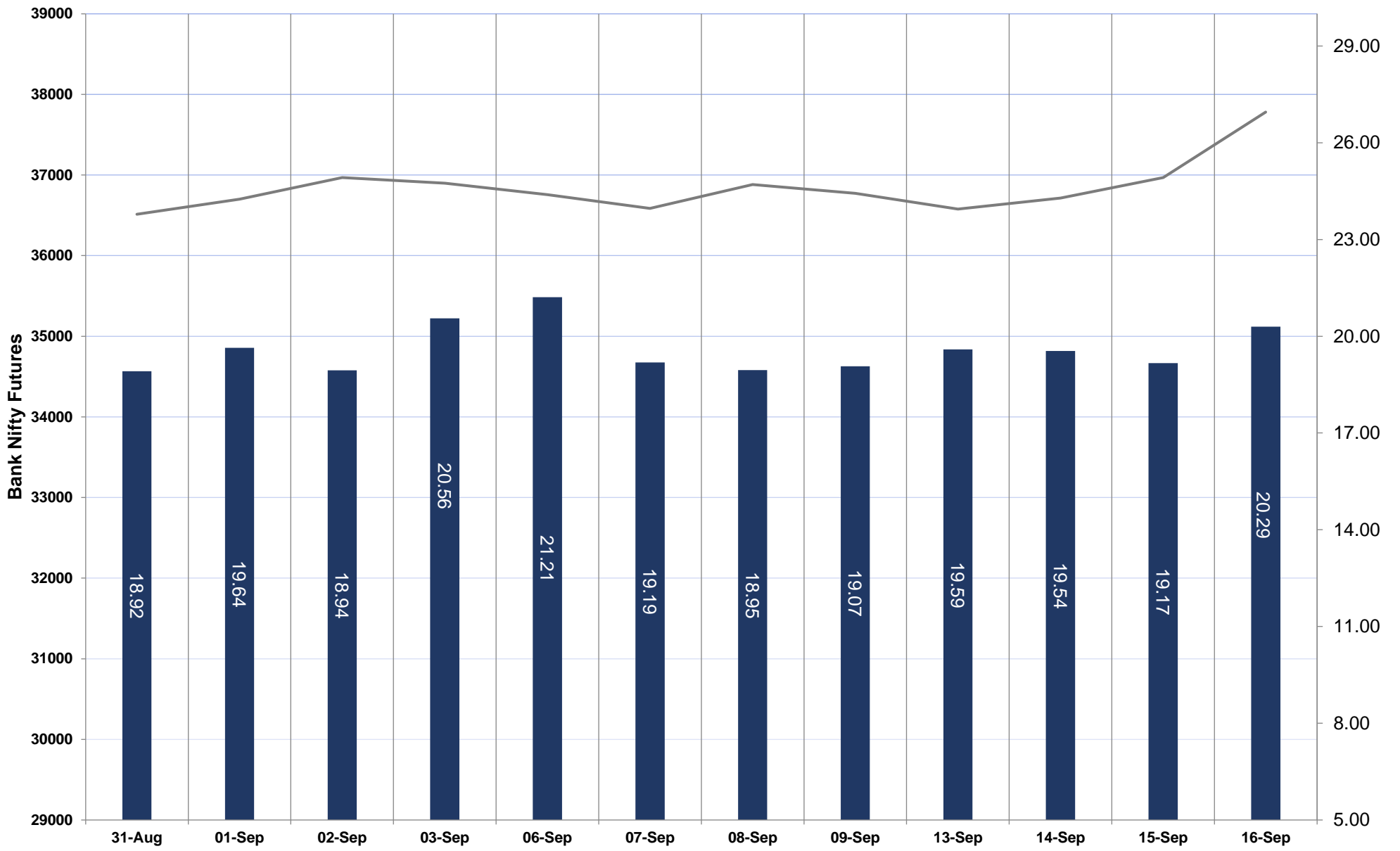
NIFTY FUTURES



TECHNICAL VIEWS



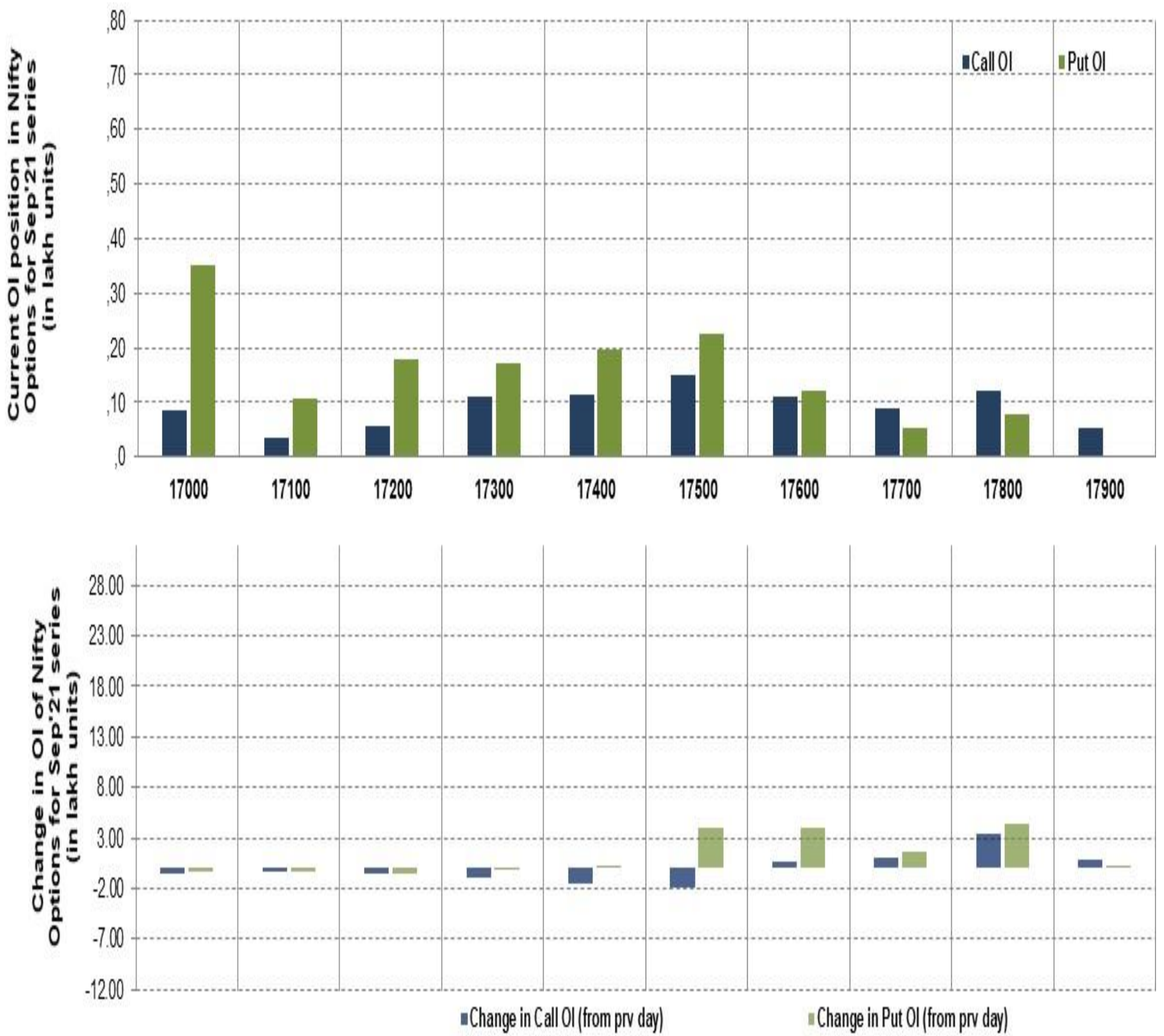
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.20 million** in Open Interests is **Strike Price of 17,500**
- **Most Active Nifty Put** with a reduction of **0.04 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **1.51 millions** for Calls at **Strike Price of 17,500**
- **Maximum Open Interest** an outstanding was **3.50 millions** for Puts at **Strike Price of 17,000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.