



MORNING MANTRA



Daily Derivatives & Market Report

MAR 14, 2022



Extending winning streak for fifth straight session, Indian equity benchmarks ended Monday's trade with a gain of around one and half percent, recapturing their crucial 56,400 (Sensex) and 16,850 (Nifty) levels. Markets made a mildly positive start as traders took some support with Commerce and Industry Minister Piyush Goyal's statement that the country's merchandise exports have reached over \$380 billion so far this fiscal till March 7 and are expected to reach \$410 billion in 2021-22. Some support also came in as India's industrial growth in the month of January grew 1.3% year-on-year. It had slumped to a 10-month low of 0.4% in December 2021. Markets extended gains with traders taking encouragement with Fitch Ratings' report that strengthening economic recovery and stable financial metrics will help state-owned banks have stable earnings during the next financial year, aided by the gradual unwinding of regulatory forbearance through the year. It also said private sector banks are better placed to reap the benefits of recovery and will continue to increase their market share both in credit as well as deposits.

Sentiments got boost in second half of the trade with markets kept moving northward till end as traders got some boost with Chief Economic Advisor (CEA) V Anantha Nageswaran's statement that prudent budget assumptions for FY23 will ensure that the macro-fundamentals will be able to hold-up in the near-term amid heightened concerns over the impact of the Russian invasion of Ukraine on the Indian economy. Traders shrugged off report stating that wholesale price-based inflation grew at 13.11 per cent in February as food prices hardened. The high rate of inflation in February, 2022 is primarily due to rise in prices of mineral oils, basic metals, chemicals and chemical products, crude petroleum & natural gas, food articles and non-food articles etc. as compared to the corresponding month of the previous year. Sentiments continued to remain jubilant with report that India's foreign exchange (forex) reserves rose by \$394 million to \$631.92 billion in the week ended March 4 led by a sharp jump in foreign currency assets. The forex reserves had declined by \$1.425 billion in the previous week.

Firm opening in European markets too aided sentiments with all the major gauges trading in green on ease in oil prices. However, Asian markets ended mostly in red as the Russia-Ukraine war dragged on and investors awaited the outcome of the Federal Reserve's policy meeting this week for clues about further interest rate hikes and policy tightening for the rest of the year. Back home, tea industry stocks remained in focus as a body of tea planters said exports of the commodity will be adversely impacted due to the Russia-Ukraine conflict. In scrip specific development, HDFC Bank advanced as the RBI lifted all restrictions on the private sector lender, permitting it to launch new digital initiatives.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56486.02	935.72	1.68
NIFTY	1871.30	240.85	1.45
MIDCAP	23314.28	4.33	0.02
SMLCAP	27226.34	84.91	0.31
BSEFMC	13131.63	24.43	0.19
AUTO	22970.68	205.00	0.90
POWER	3899.71	-23.58	-0.60
REALTY	3357.66	-59.06	-1.73
BSE IT	35826.90	756.47	2.16
BANKEX	40506.08	913.13	2.31
OIL GAS	17950.54	-154.58	-0.85
METAL	21753.54	-87.70	-0.40
INDIA VIX	25.68	0.34	1.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	943	1115	69
BSE	1749	1725	138

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4110	4298	(4)
NSE CASH	60850	58641	4
NSE F&O	5070806	4640764	9

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.69	4.25	1.24
SENSEX	24.87	3.45	0.99

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6386	5287	1099
FII	8152	8328	(177)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4642.49	4073.55	569
Index Options	350036.43	348038.97	1997
Stock Futures	13401.82	14241.42	(840)
Stock Options	20064.85	19801.89	263

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.03
BANK NIFTY	0.97	0.68

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.87	99.12	-0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.854	6.855	-0.01
USA	2.071	2.006	3.24

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1957.65	-29.4	-1.48
Silver	25.16	-0.66	-2.58
Crude-Oil	102.83	-6.5	-5.95
Brent-Crude	107.16	-5.58	-4.95

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.68	0.04	0.06
29 MAR-22 EUR-INR	84.07	-0.37	-0.44
29 MAR-22 GBP-INR	99.97	-0.50	-0.49
29 MAR-22 JPY- INR	65.06	-0.50	-0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16871	16507	16689	16789	16971	17070
SENSEX	56486	55207	55846	56196	56836	57185
NIFTY FUTURES	16909	16508	16709	16811	17011	17113
BANK NIFTY	35312	34314	34813	35124	35623	35934
CNX IT	36028	35092	35560	35816	36284	36539
CNX MIDCAP	28268	27899	28083	28214	28399	28530
CNX SMALLCAP	10180	10034	10107	10166	10239	10298
INDIA VIX	25.68	24.54	25.11	25.66	26.23	26.78

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Neutral	Buy	Buy

SECURITIES BAN IN F&O TRADES FOR 15-03-2022

BALRAMCHIN

TECHNICAL VIEWS



NIFTY

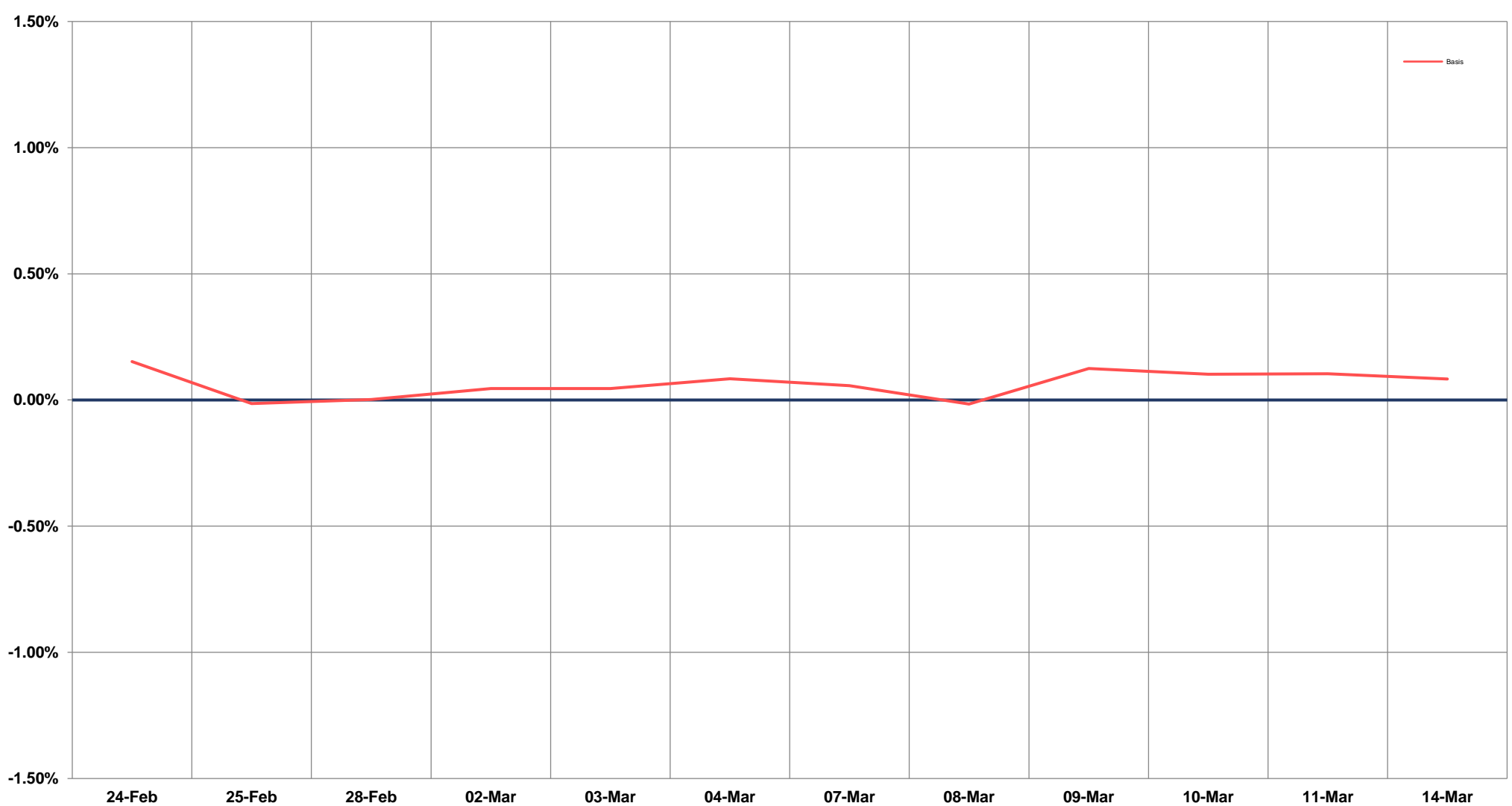
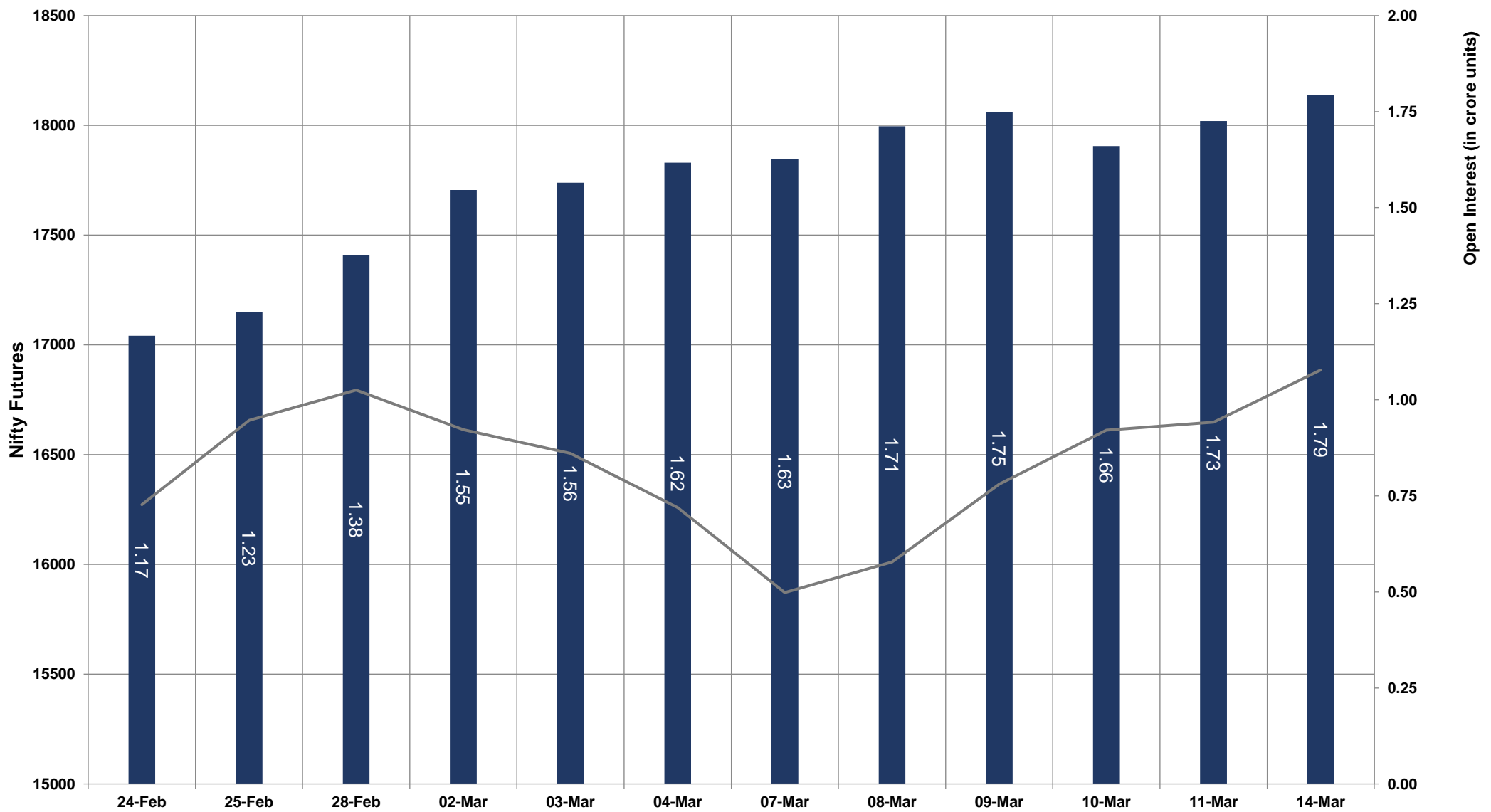


- Nifty Cash = **16871.30 (1.45%)**
- Resistance levels = **16970** and **17050**
- Support levels = **16550** and **16680**

TECHNICAL VIEWS



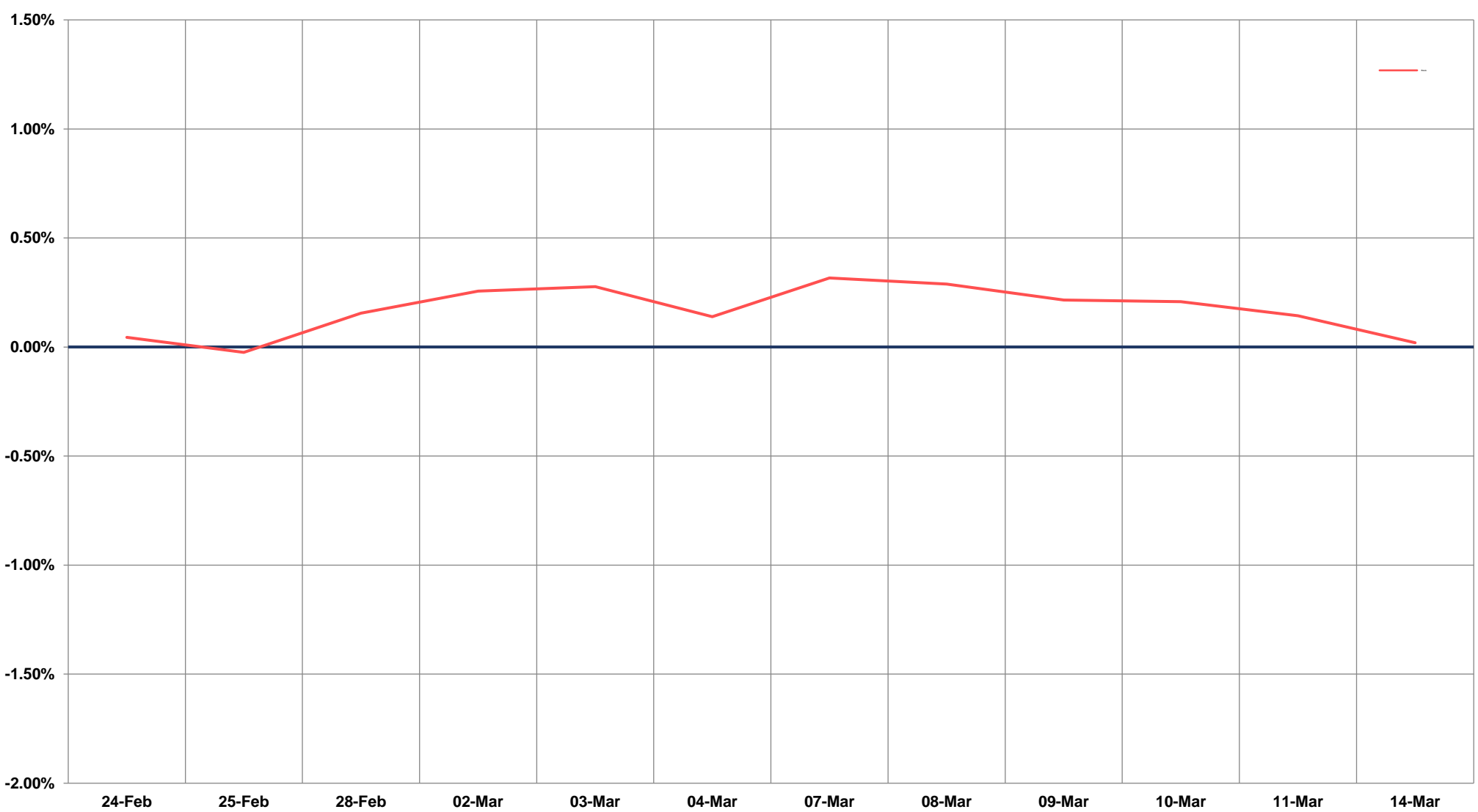
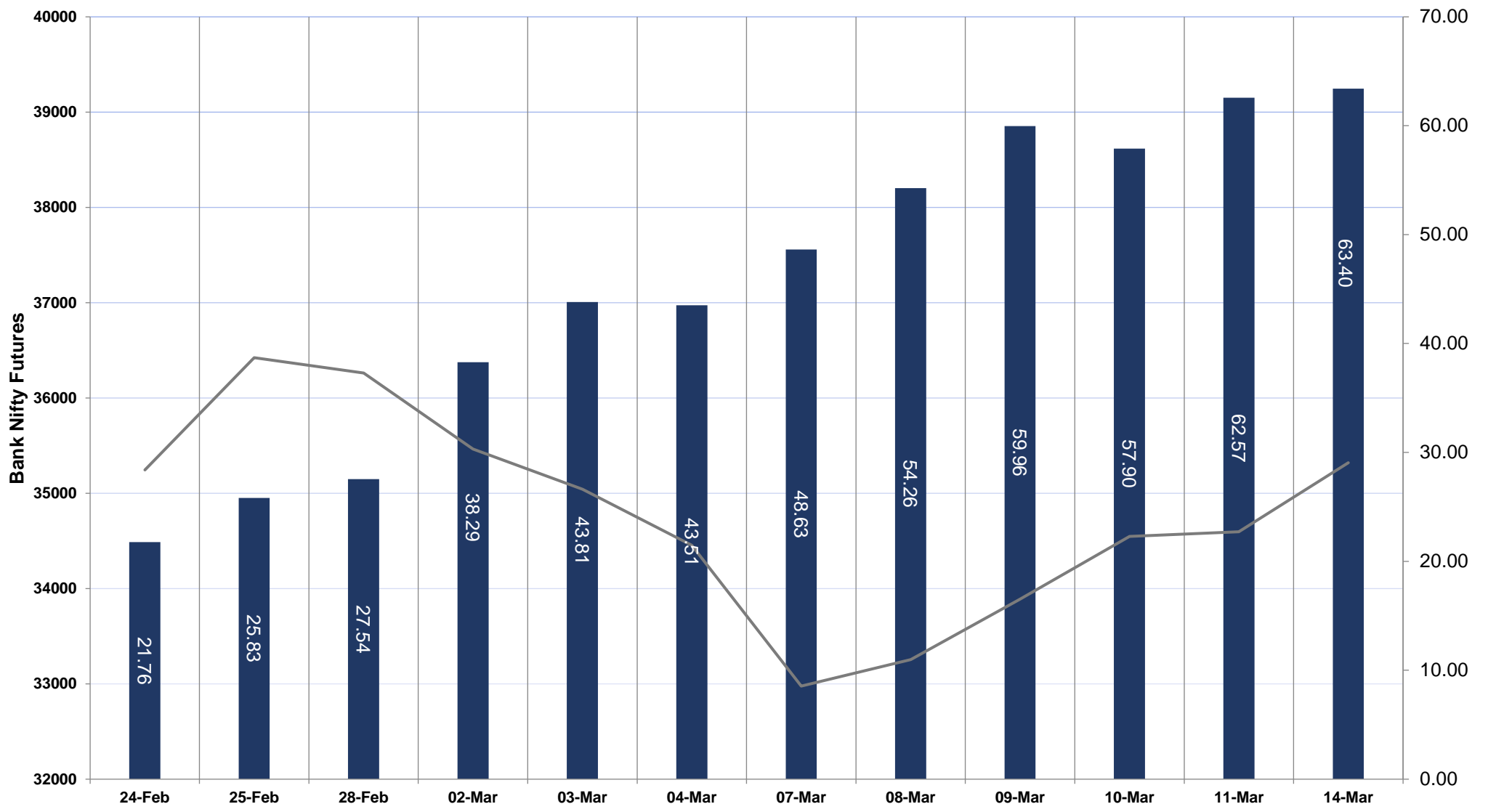
NIFTY FUTURES



TECHNICAL VIEWS



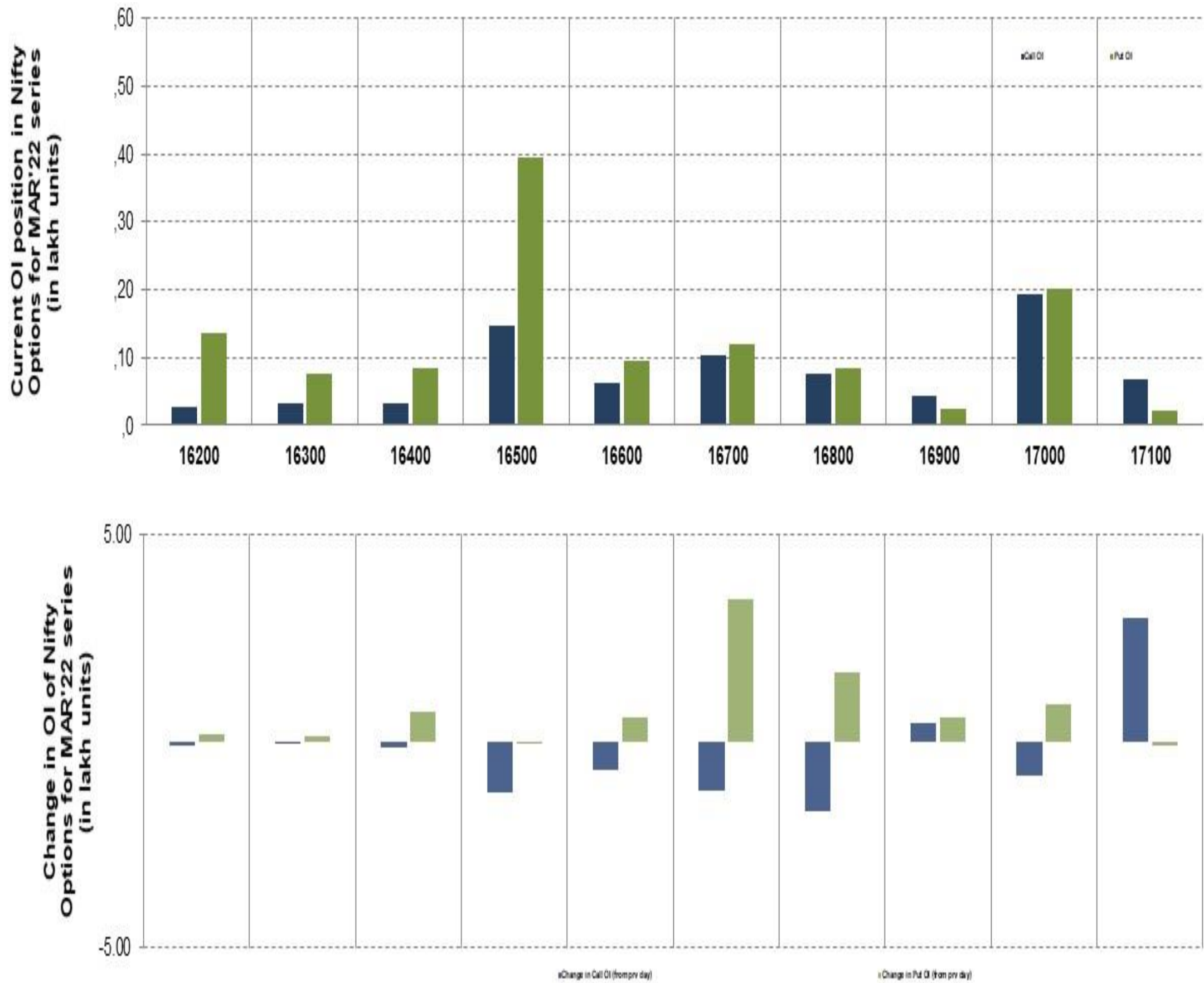
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.04 million** in Open Interests is **Strike Price of 16900**
- **Most Active Nifty Put** with an addition of **0.34 millions** in Open Interests is **Strike Price of 16700**
- **Maximum Open Interest an outstanding** was **1.92 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **3.95 millions** for Puts at **Strike Price of 16500**

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