



FPO INSIGHTS



Ruchi Soya Industries Ltd

Issue Dates - Opens: 24-03-2022 | Closes: 28-03-2022

IPO Note	<ol style="list-style-type: none"> 1. High Growth in Sales & Operating Margin 2. High Volume – Low Margin Business 3. Fairly Valued Compared to Peers
Rating	★★★ (GOOD)

IPO SNAPSHOT

Issue Size	₹ 4300 Crores
Issue Type	Book-Built Issue FPO
Face Value Per Share	₹ 2
Price Band Per Share	₹ 615 - ₹ 650
Minimum Lot Size	21 shares
Listing On	BSE & NSE
Pre-Issue Promoter Shareholding	98.90%
Post-Issue Promoter Shareholding	80.82%
Registrar to the Issue	Link Intime Private Ltd

FPO SNAPSHOT – Ruchi Soya Industries Ltd

About the Company

- One of the largest FMCG companies in the Indian edible oil sector
- One of the largest fully integrated edible oil refining companies in India.
- Pioneers and largest manufacturers of soya foods under their brand 'Nutrela'.
- Launched a range of premium edible oils and blended edible oils and 'Nutrela High Protein Chakki Atta' and 'Nutrela Honey' in Fiscal 2021
- The largest player in terms of allocated zones, to undertake palm plantation, by the Government, which assists them in backward integration of sourcing palm-oil expanded their packaged food portfolio by acquiring the 'Patanjali' product portfolio of biscuits, cookies, rusks, noodles, and breakfast cereals. In Fiscal 2022, they forayed into a niche and a high growth Fast Moving Health Goods
- Total 23 processing plants (of which 17 are currently operational)
 - 10 plants – Oil Crushing & Refinery
 - 1 Biscuit Manufacturing with capacity of 27900 MT
- Network of 97 sale depots 4763 distributors

Financials (₹ in Crores)

Particulars	31-3-2019	31-3-2020	31-3-2021	30-9-2021	Y-o-Y	2-Yr CAGR
Revenue	12,729	13,118	16,319	11,261	24%	13%
EBITDA	126	406	957	707	136%	176%
EBITDA Margin	0.99%	3.09%	5.86%	6.28%		
PAT (Excl. Other Inc.)	77	7,672	681	338	NA	197%
PAT Margin	0.60%	58.48%	4.17%	3.00%		

- **March-2020 includes Other Income of ₹ 7501 Crores**

Peers

Sr. No	Particulars	TTM P/E
1	Hindustan Unilever Ltd	52
2	Britannia Industries Ltd	50
3	Tata Consumer Products Ltd	84
4	Dabur India Ltd	51
5	Marico Ltd	52
6	Nestle (India) Ltd	72
7	ITC Ltd	21
8	Ruchi Soya Ltd	30

Utilization

- Repayment and / or Prepayment of Company's Borrowings either partially or fully
- Funding Working Capital Requirements
- General Corporate Purposes

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