



IPO INSIGHTS



Venus Pipes & Tubes Ltd

Issue Dates - Opens: 11-05-2022 | Closes: 13-05-2022

IPO Note	<ol style="list-style-type: none"> 1. Gujarat-based Stainless Steel Pipes and Tubes Manufacturer 2. Rising Commodity Priced led to Higher Margins 3. National & International Presence 4. Fully-Priced
Rating	★ ★ ★ (Good)

IPO SNAPSHOT

Issue Size	₹ 165.42 Crores
Issue Type	Fresh Issue
Fresh Issue	₹ 165.42 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹ 310 - ₹ 326
Minimum Lot Size	46 shares
Listing On	BSE & NSE
Pre-Issue Promoter Shareholding	64.27%
Post-Issue Promoter Shareholding	48.20%
Registrar to the Issue	Kfin Technologies Limited

IPO SNAPSHOT – Venus Pipes & Tubes Ltd

About the Company	<ul style="list-style-type: none"> ▪ Incorporated on February 17, 2005 ▪ Pipes and tubes manufacturer with sole focus on manufacturing of welded and seamless pipes in a single metal category, i.e. stainless steel ▪ Manufactures Stainless Steel Tubular Products in 2 broad categories: <ul style="list-style-type: none"> ▪ Seamless Tubes/Pipes ▪ Welded Tubes/Pipes ▪ Currently manufactures 5 product lines namely: Stainless Steel High Precision and Heat Exchanger Tubes, Stainless Steel Hydraulic and Instrumentation Tubes, Stainless Steel Seamless Pipes, Stainless Steel Welded Pipes, Stainless Steel Box Pipes ▪ Brand ‘Venus’ supplies their products for application in diverse sectors including Chemicals, Engineering, Fertilizers, Pharmaceuticals, Power, Food Processing, Paper, Oil & Gas ▪ One manufacturing plant which has separate seamless & welded divisions with latest product-specific equipments & machineries. ▪ Company’s Manufacturing Facility has total installed capacity of 10,800 MTPA as on Feb 28,2022 ▪ Company proposes to expand their existing manufacturing capacity for welded pipes/tubes and seamless pipes/tubes. ▪ Exported products to 20 countries including Brazil, UK, Israel and European Union, etc as on Feb 28, 2022. ▪ An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 certified by Bureau Veritas and holding accreditation from UK Accreditation Service. ▪ Benefits from both Domestic & Global Presence 																																				
Competitive Strengths	<ul style="list-style-type: none"> ▪ International Accreditations & Product Approvals ▪ Specialized Production of Stainless Steel Pipes & Tubes ▪ Multi-fold demand of the products ▪ Customer Diversification ▪ Experienced and Qualified Team 																																				
Financials (₹ in Millions)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Particulars</th> <th style="width: 12.5%;">31-3-2019</th> <th style="width: 12.5%;">31-3-2020</th> <th style="width: 12.5%;">31-3-2021</th> <th style="width: 12.5%;">31-12-2021</th> <th style="width: 12.5%;">Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Rev frm Operations</td> <td>1,187.52</td> <td>1,778.08</td> <td>3,093.31</td> <td>2,767.69</td> <td style="color: green;">74%</td> </tr> <tr> <td>EBITDA</td> <td>82.94</td> <td>116.36</td> <td>347.77</td> <td>355.12</td> <td style="color: green;">199%</td> </tr> <tr> <td>EBITDA Margin</td> <td>7%</td> <td>6.5%</td> <td>11.2%</td> <td>12.8%</td> <td></td> </tr> <tr> <td>PAT</td> <td>37.50</td> <td>41.28</td> <td>236.32</td> <td>235.95</td> <td style="color: green;">472%</td> </tr> <tr> <td>PAT Margin</td> <td>3.2%</td> <td>2.3%</td> <td>7.6%</td> <td>8.5%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2019	31-3-2020	31-3-2021	31-12-2021	Y-o-Y	Rev frm Operations	1,187.52	1,778.08	3,093.31	2,767.69	74%	EBITDA	82.94	116.36	347.77	355.12	199%	EBITDA Margin	7%	6.5%	11.2%	12.8%		PAT	37.50	41.28	236.32	235.95	472%	PAT Margin	3.2%	2.3%	7.6%	8.5%	
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Promoters	<ul style="list-style-type: none"> ▪ Megharam Sagramji Choudhary, Jayantiram Motiram Choudhary, Dhruv Mahendrakumar Patel and Arun Axaykumar Kothari 																																				

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