



MORNING MANTRA



Daily Derivatives & Market Report

MAY 31, 2022



Indian equity benchmarks ended with losses on Tuesday. The start of the day was on a negative note, following steep rise in crude oil prices. Oil prices continued to rise after the European Union said it had agreed to cut 90 per cent of oil imports from Russia by the end of this year. Brent Crude futures were above \$122 a barrel this morning. Some cautiousness came in as domestic ratings agency India Ratings said the GST has not helped states achieve the key objective of boosting their tax revenue. The rating agency said that the data does not point to any benefits to the states in the last five years since the implementation of GST (Goods and Services Tax).

Key indices cut most of their losses in late morning deals to trade near their neutral lines for the most part of the trading session, as the Prime Minister's Employment Generation Programme has been approved for continuation till the financial year 2025-26 with the total outlay of Rs 13,554.42 crore. Some support came with Ajay Seth, secretary at the department of economic affairs, stating that India's inflation should ease in the coming months following steps taken by the Union government and as global prices coming off in May will have a salutary impact.

However, markets failed to maintain recovery and fell sharply in the last hour of the trading session, amid a private report stating that India's economy probably grew slower than previously estimated last year, with virus curbs in the final quarter seen as a drag on activity while the war in Europe has added a new inflation hurdle to recovery. Traders got cautious after a private report said that soaring prices and the subsequent hit to consumer spending and investments are likely to further dampen India's economy, as the central bank faces a finely balanced struggle to tame inflation via rate hikes without hurting economic growth.

On the global front, European markets were trading mostly in red as attention shifts to inflation and interest-rate hikes. Asian markets settled mostly higher on Tuesday, following the lack of cues from Wall Street overnight due to a holiday, as signs of easing COVID-19 curbs in Beijing and Shanghai as well as the announcement of more stimulus measures in China raised optimism about growth in the world's second largest economy and helped underpin sentiment.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55566.41	-359.33	-0.64
NIFTY	16584.55	-76.85	-0.46
MIDCAP	23143.82	112.53	0.49
SMLCAP	26370.81	178.51	0.68
BSEFMC	14166.70	52.74	0.37
AUTO	26453.68	228.91	0.87
POWER	4226.34	-93.81	-2.17
REALTY	3278.26	67.69	2.11
BSE IT	30128.59	-86.01	-0.28
BANKEX	40907.30	-439.45	-1.06
OIL GAS	18606.99	-149.63	-0.80
METAL	18100.16	315.70	1.78
INDIA VIX	20.48	0.50	2.50

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1096	957	76
BSE	1764	1589	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3823	3405	12
NSE CASH	111266	51284	117
NSE F&O	8250342	5837796	41

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.44	4.24	1.43
SENSEX	22.53	3.22	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8620	6775	1845
FII	45738	46742	(1004)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2244.00	3418.33	(1174)
Index Options	737083.67	737375.84	(292)
Stock Futures	24702.83	20233.68	4469
Stock Options	6566.21	6567.95	(2)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.11	1.29
BANK NIFTY	0.76	0.93

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.74	101.67	0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.417	7.409	0.11
USA	2.822	2.749	2.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1848.53	-3.90	-0.21
Silver	21.77	-0.14	-0.67
Crude-Oil	118.69	1.83	1.57
Brent-Crude	123.78	2.11	1.73

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 JUN -22 USD-INR	77.89	0.12	0.16
28 JUN -22 EUR-INR	83.45	-0.44	-0.53
28 JUN -22 GBP-INR	98.03	-0.32	-0.33
28 JUN -22 JPY- INR	60.89	-0.26	-0.42

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16585	16430	16507	16599	16676	16768
SENSEX	55566	55064	55315	55620	55872	56177
NIFTY FUTURES	16570	16433	16501	16597	16665	16760
BANK NIFTY	35487	34960	35224	35553	35817	36146
CNX IT	29679	29081	29380	29594	29893	30107
CNX MIDCAP	28288	28049	28169	28352	28472	28656
CNX SMALLCAP	9209	8985	9097	9169	9281	9353
INDIA VIX	20.48	19.23	19.86	20.30	20.93	21.37

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 01-06-2022

NIL

TECHNICAL VIEWS



NIFTY

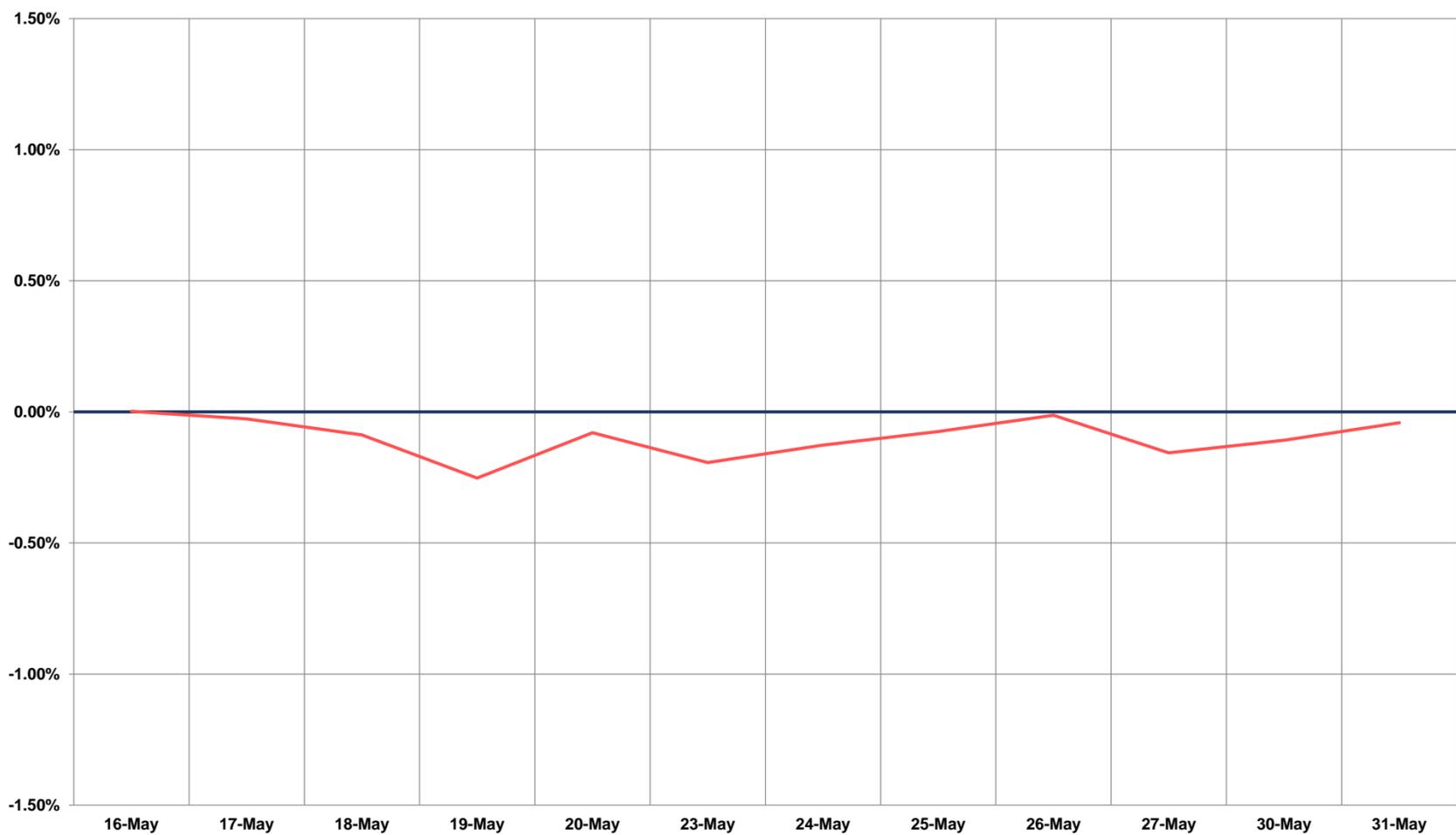
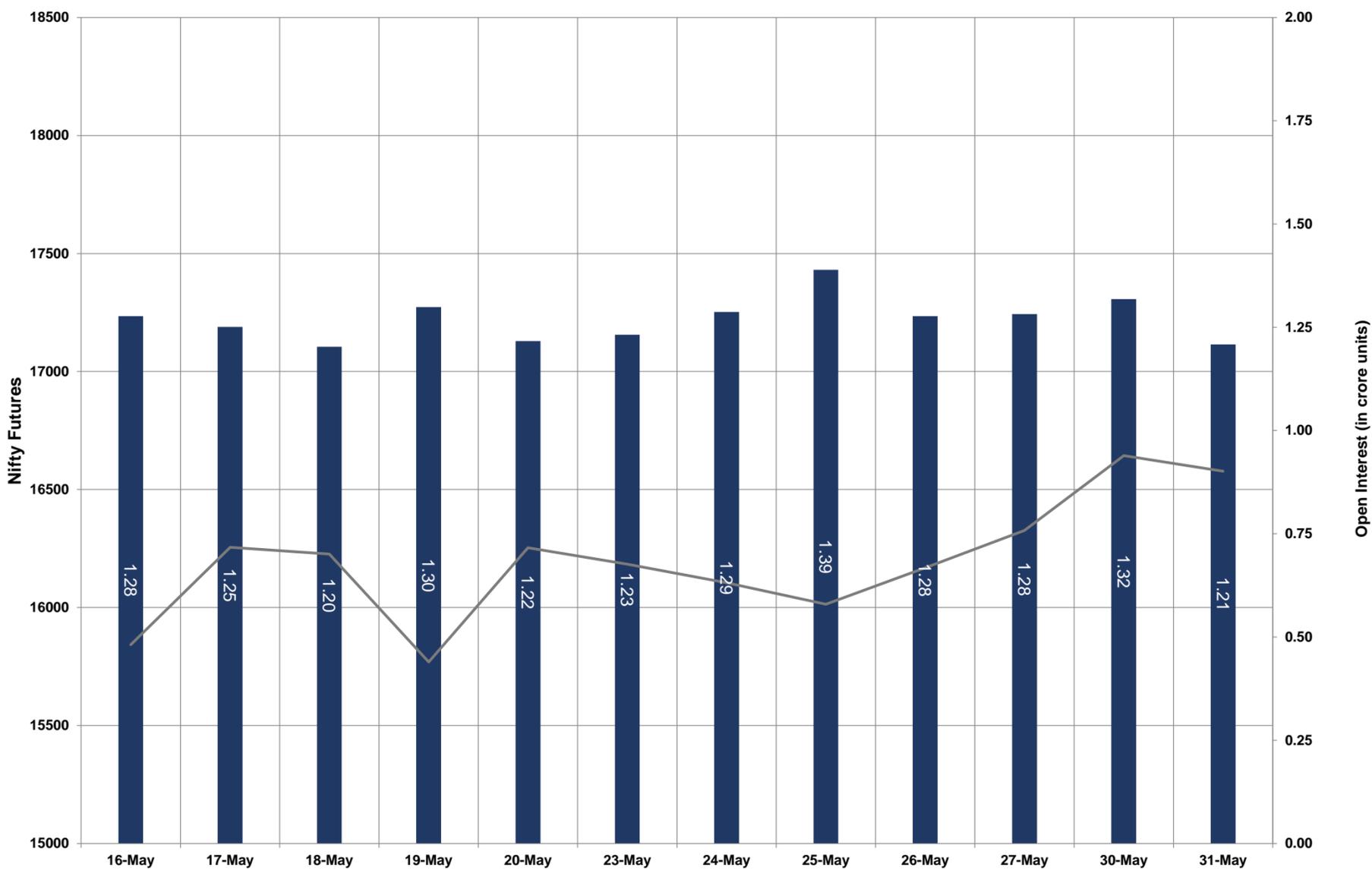


- Nifty Cash = **16584.55 (-0.46%)**
- Resistance levels = **16700** and **16860**
- Support levels = **16520** and **16400**

TECHNICAL VIEWS



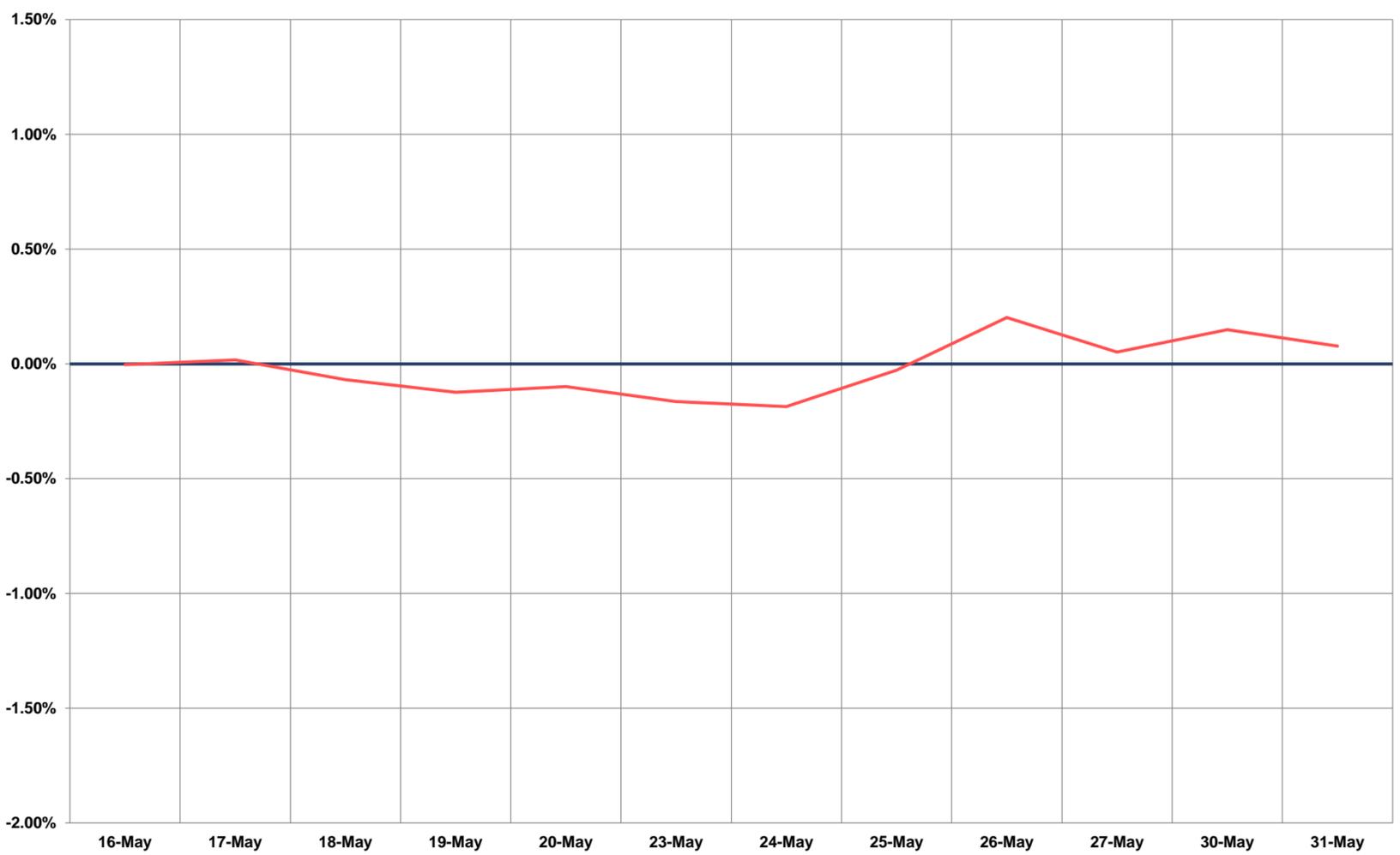
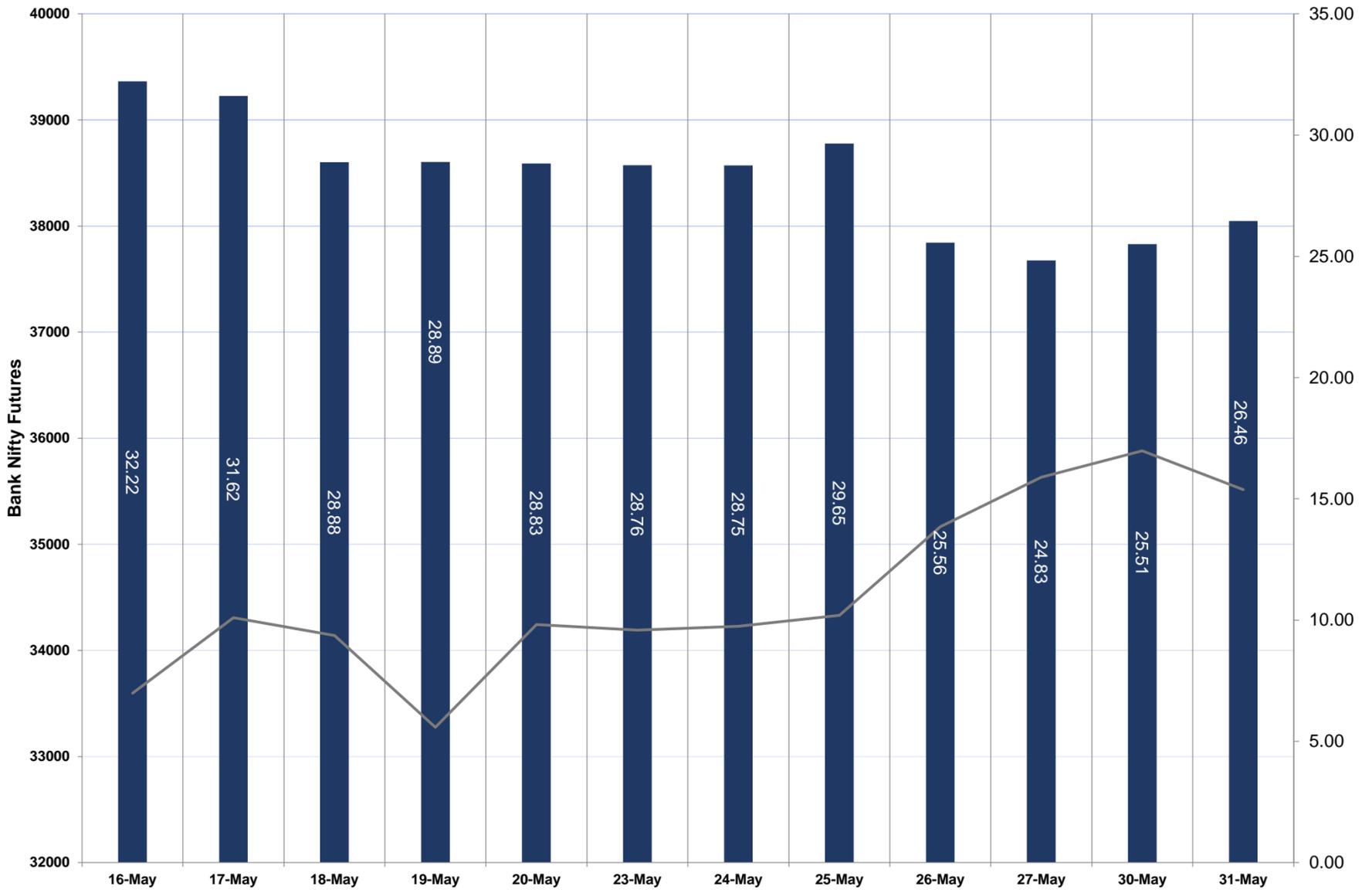
NIFTY FUTURES



TECHNICAL VIEWS



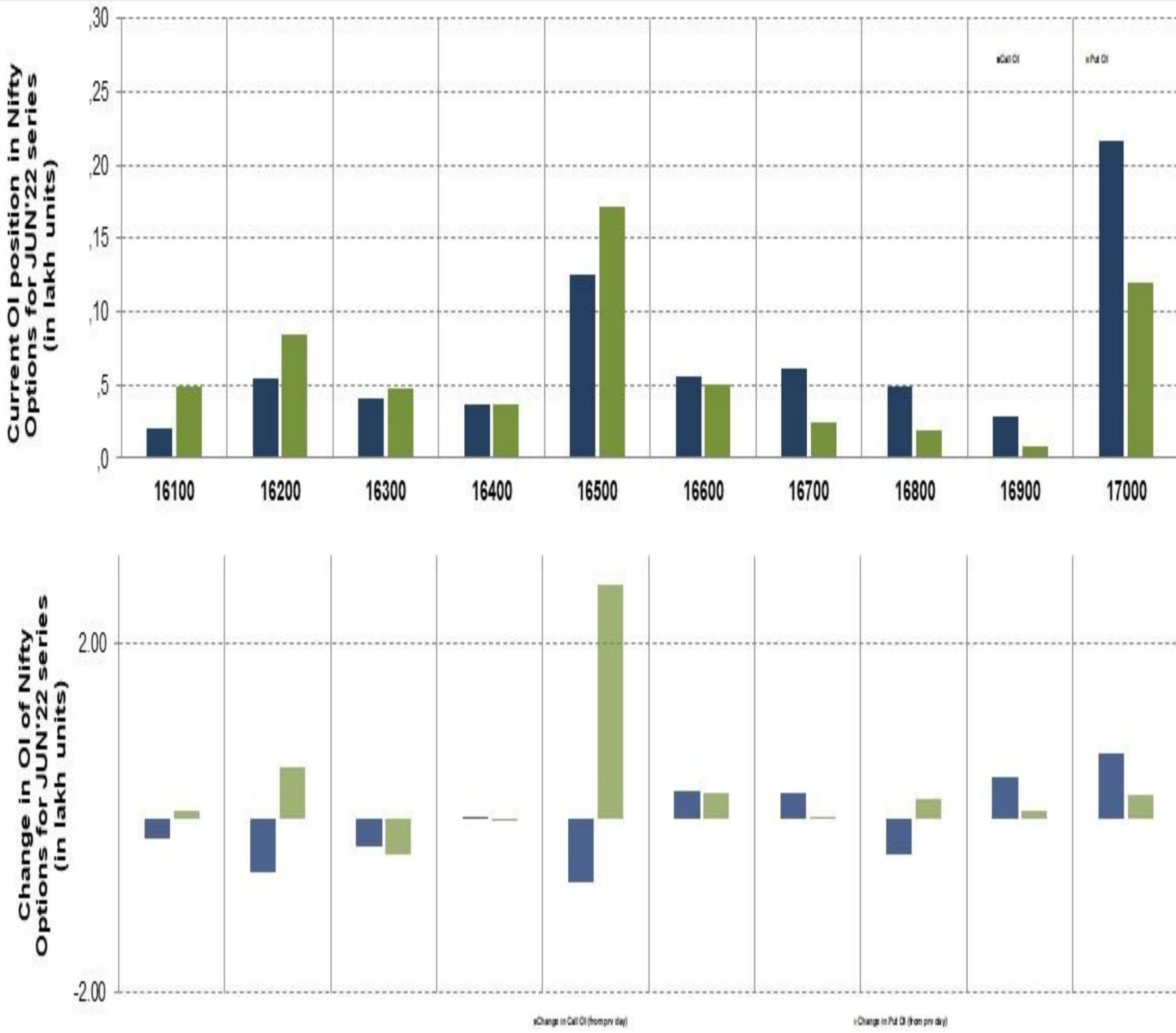
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.03 million in Open Interests is **Strike Price of 16600**
- **Most Active Nifty Put** with an addition of 0.26 millions in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was 2.16 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was 1.70 millions for puts at **Strike Price of 16500**

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