



MORNING MANTRA



Daily Derivatives & Market Report

JULY 07, 2022



Aided with heavy buying at Metal and Consumer Durables counters, Indian equity benchmarks ended on a strong note. The start of the day was in green, as sentiments got boost after the Reserve Bank of India (RBI) announced a series of measures to attract foreign flows in a bid to protect the local currency amid depleting foreign exchange reserves. India's foreign exchange reserves have depleted by \$38 billion to below \$600 billion since the Russian invasion of Ukraine late February. Adding more optimism, Finance ministry released the fourth instalment of revenue deficit grant of Rs 7,183 crore to 14 states for the current fiscal.

Firm trade continued over the Dalal Street till the end of the trading session, on the back of positive cues from the global markets. Domestic sentiments remained optimistic after the principal economic advisor with the Department for Promotion of Industry and Internal Trade, Rupa Dutta, said that the government is working on to reduce compliance issues with a focus on ease of doing business and has introduced the Insolvency and Bankruptcy Code (IBC) keeping that in mind.

Adding more comfort among traders, a private report stated that online retail spending in India is expected to grow nearly six fold to \$300 billion by 2030 with expansion in the number of digitally-influenced shoppers and online shoppers. According to the report, the number of digitally-influenced shoppers has grown rapidly in recent years, reaching 280 million from 260 million and online shoppers have grown to 230 million from 210 million in 2021.

On the global front, European markets were trading higher amid investors awaited minutes of the European Central Bank (ECB) meeting for clues on rate hikes. Asian markets settled mostly higher, after South Korea posted a current account surplus of \$3.86 billion in May, the Bank of Korea said on Thursday - following the \$0.08 billion shortfall in April. The goods account surplus decreased to \$2.74 billion, compared to \$6.65 billion in May 2021. The primary income account surplus decreased from \$5.03 billion the year previously to \$1.45 billion in May 2022.

Back home, the glass industry stocks remained in focus after the commerce ministry recommended imposition of anti-dumping duty on high-quality glass, used in construction, refrigeration, solar energy and other industries, from Bangladesh and Thailand to guard domestic players from cheap imports. Arch Pharmalabs has filed an application before the DGTR for initiation of an anti-dumping investigation and imposition of the duty on the imports.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|--------|----------|
| SENSEX | 54178.46 | 427.49 | 0.80 |
| NIFTY | 16132.90 | 143.10 | 0.89 |
| MIDCAP | 22611.38 | 265.32 | 1.19 |
| SMLCAP | 25568.55 | 328.87 | 1.30 |
| BSEFMC | 14788.89 | 1.41 | 0.01 |
| AUTO | 27770.82 | 381.39 | 1.39 |
| POWER | 4129.18 | 25.82 | 0.63 |
| REALTY | 3274.82 | 81.40 | 2.55 |
| BSE IT | 28709.78 | 198.27 | 0.70 |
| BANKEX | 40180.78 | 667.10 | 1.69 |
| OIL GAS | 17584.73 | 174.39 | 1.00 |
| METAL | 16106.24 | 691.84 | 4.49 |
| INDIA VIX | 19.20 | -1.07 | -5.28 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1461 | 600 | 70 |
| BSE | 2266 | 1022 | 150 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|---------|----------|-------|
| BSE CASH | 2844 | 2719 | 5 |
| NSE CASH | 46527 | 46238 | 1 |
| NSE F&O | 128376 | 141698 | (9) |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 19.93 | 4.12 | 1.40 |
| SENSEX | 22.04 | 3.13 | 1.29 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 6974 | 5994 | 981 |
| FII | 5848 | 6773 | (925) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|------|
| Index Futures | 3280.71 | 2017.47 | 1263 |
| Index Options | 1631697.13 | 1626179.57 | 5518 |
| Stock Futures | 9793.97 | 9660.99 | 133 |
| Stock Options | 6140.96 | 6138.76 | 2 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.26 | 1.28 |
| BANK NIFTY | 1.34 | 1.38 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 106.94 | 107.09 | -0.14 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.356 | 7.294 | 0.85 |
| USA | 2.939 | 2.911 | 0.97 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1743.25 | 3.37 | 0.20 |
| Silver | 19.38 | 0.19 | 1.03 |
| Crude-Oil | 99.41 | 0.88 | 0.89 |
| Brent-Crude | 101.51 | 0.82 | 0.81 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|----------------------|-------|---------------|----------|
| 27 JULY -22 USD-INR | 79.27 | 0.07 | 0.09 |
| 27 JULY -22 EUR-INR | 81.00 | 0.09 | 0.11 |
| 27 JULY -22 GBP-INR | 95.01 | 0.56 | 0.59 |
| 27 JULY -22 JPY- INR | 58.53 | -0.07 | -0.12 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 16133 | 16005 | 16069 | 16110 | 16174 | 16214 |
| SENSEX | 54178 | 53793 | 53986 | 54120 | 54313 | 54448 |
| NIFTY FUTURES | 16161 | 16000 | 16080 | 16123 | 16203 | 16246 |
| BANK NIFTY | 34920 | 34400 | 34660 | 34813 | 35073 | 35226 |
| CNX IT | 28196 | 27862 | 28029 | 28244 | 28411 | 28626 |
| CNX MIDCAP | 27572 | 27275 | 27424 | 27509 | 27658 | 27743 |
| CNX SMALLCAP | 8704 | 8591 | 8647 | 8680 | 8737 | 8770 |
| INDIA VIX | 19.20 | 18.23 | 18.72 | 19.49 | 19.98 | 20.75 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|--------|---------|
| NIFTY | Neutral | Sell | Neutral |
| SENSEX | Neutral | Sell | Neutral |
| NIFTY FUTURES | Neutral | Sell | Neutral |
| BANK NIFTY | Neutral | Sell | Neutral |
| CNX IT | Neutral | Sell | Neutral |
| CNX MIDCAP | Neutral | Sell | Neutral |
| CNX SMALLCAP | Neutral | Sell | Neutral |
| INDIA VIX | Sell | Buy | Neutral |

SECURITIES BAN IN F&O TRADES FOR 08-07-2022

NIL

TECHNICAL VIEWS



NIFTY

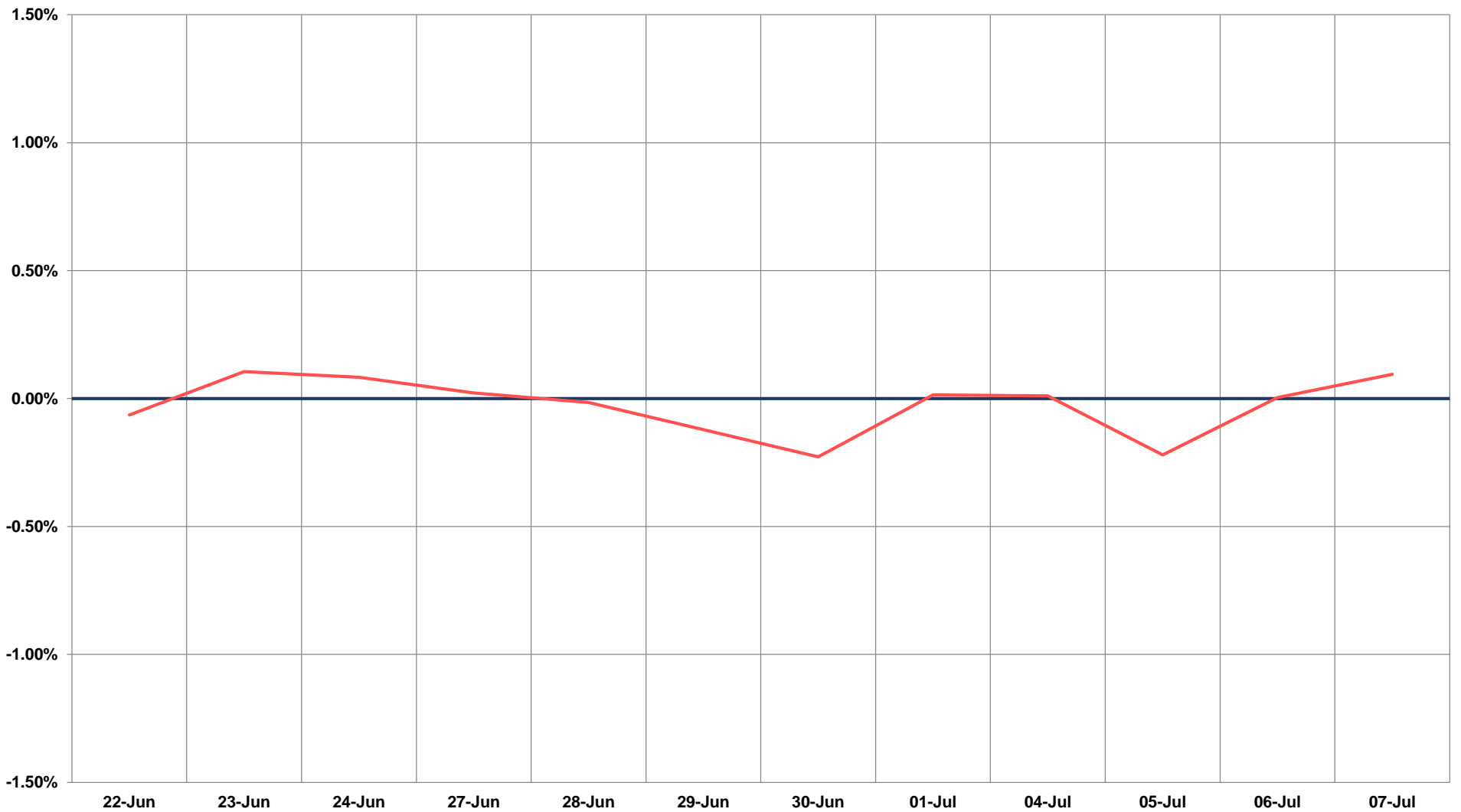
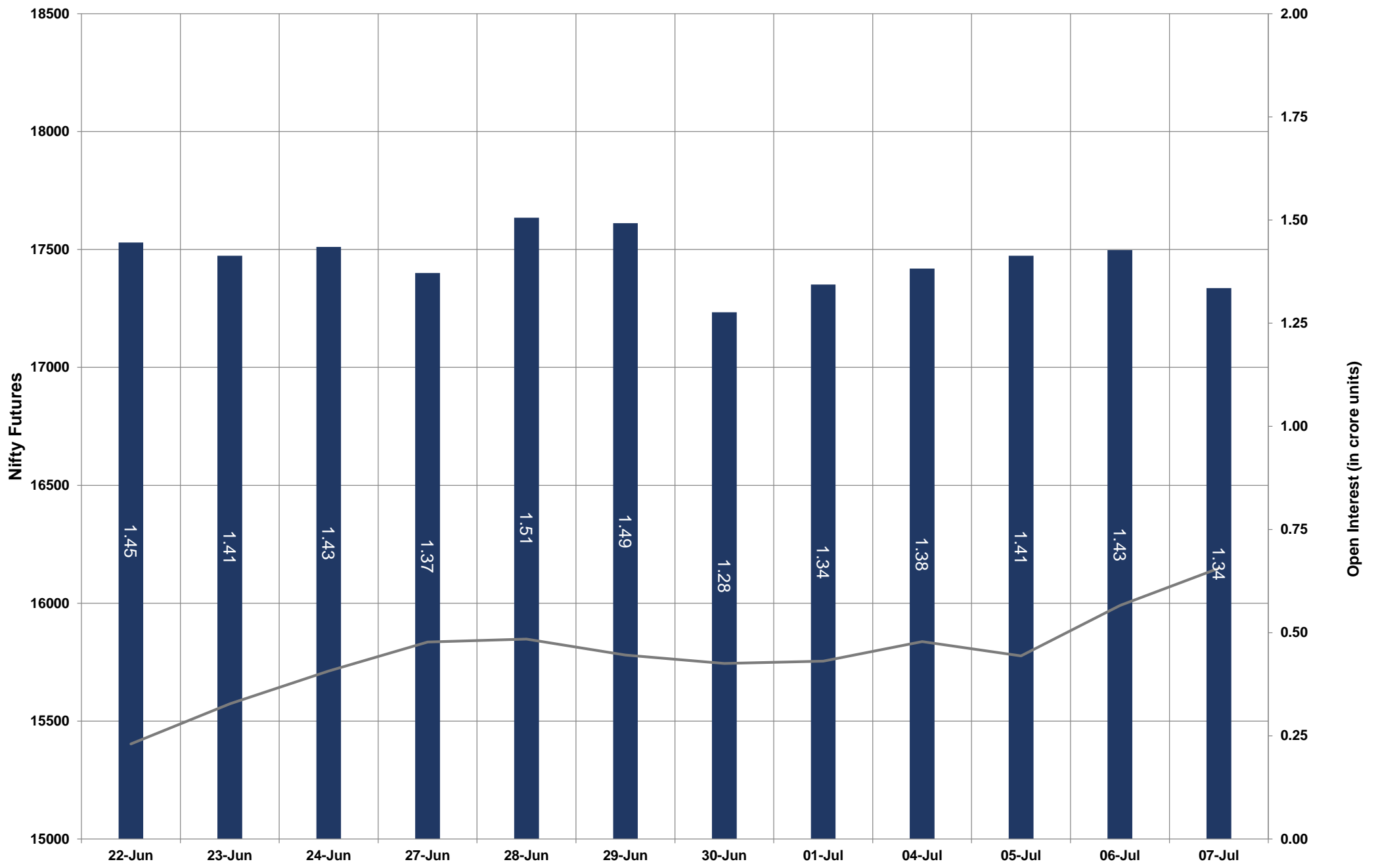


- Nifty Cash = **16132.90 (0.89%)**
- Resistance levels = **16250** and **16320**
- Support levels = **16000** and **15930**

TECHNICAL VIEWS



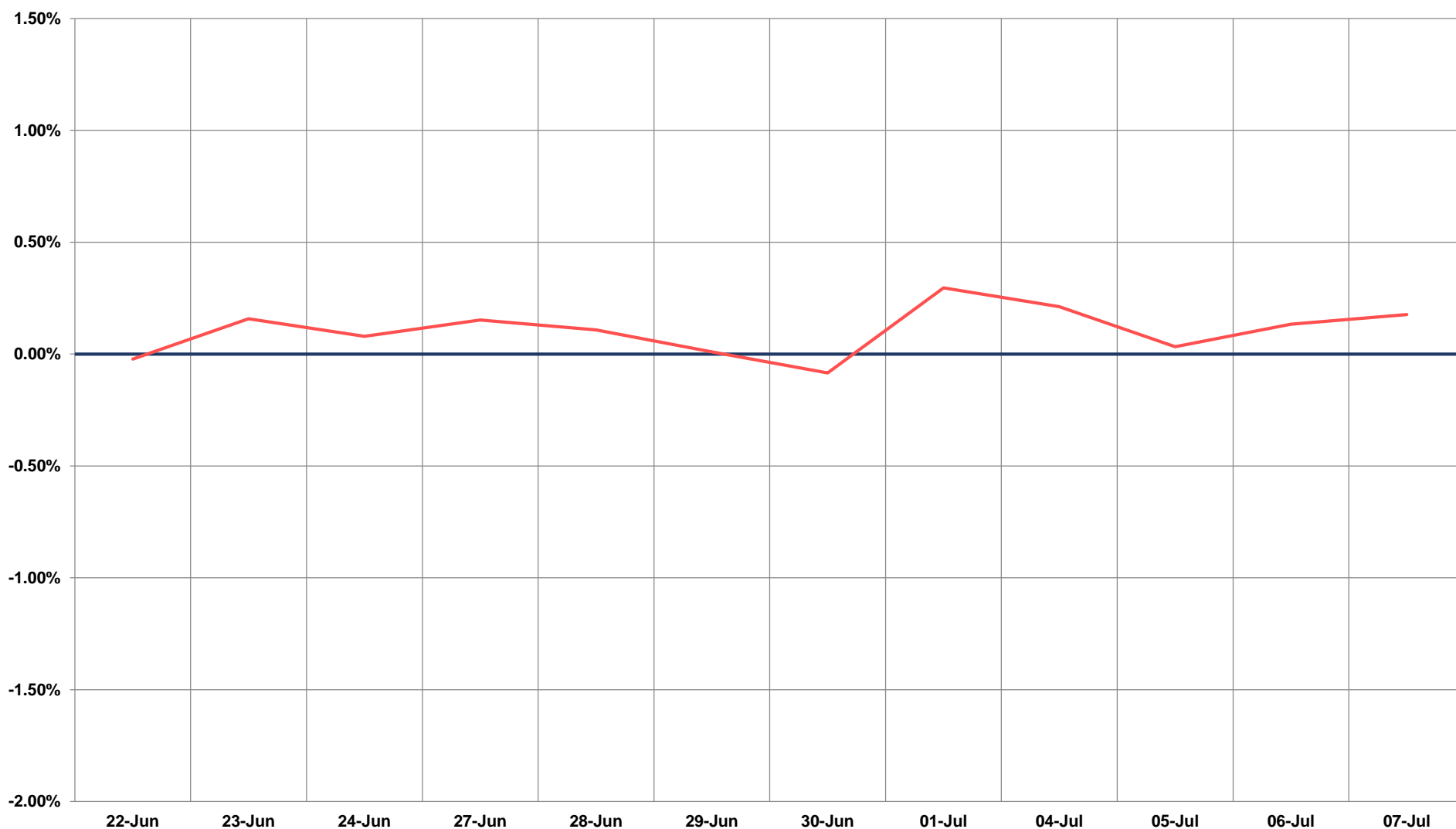
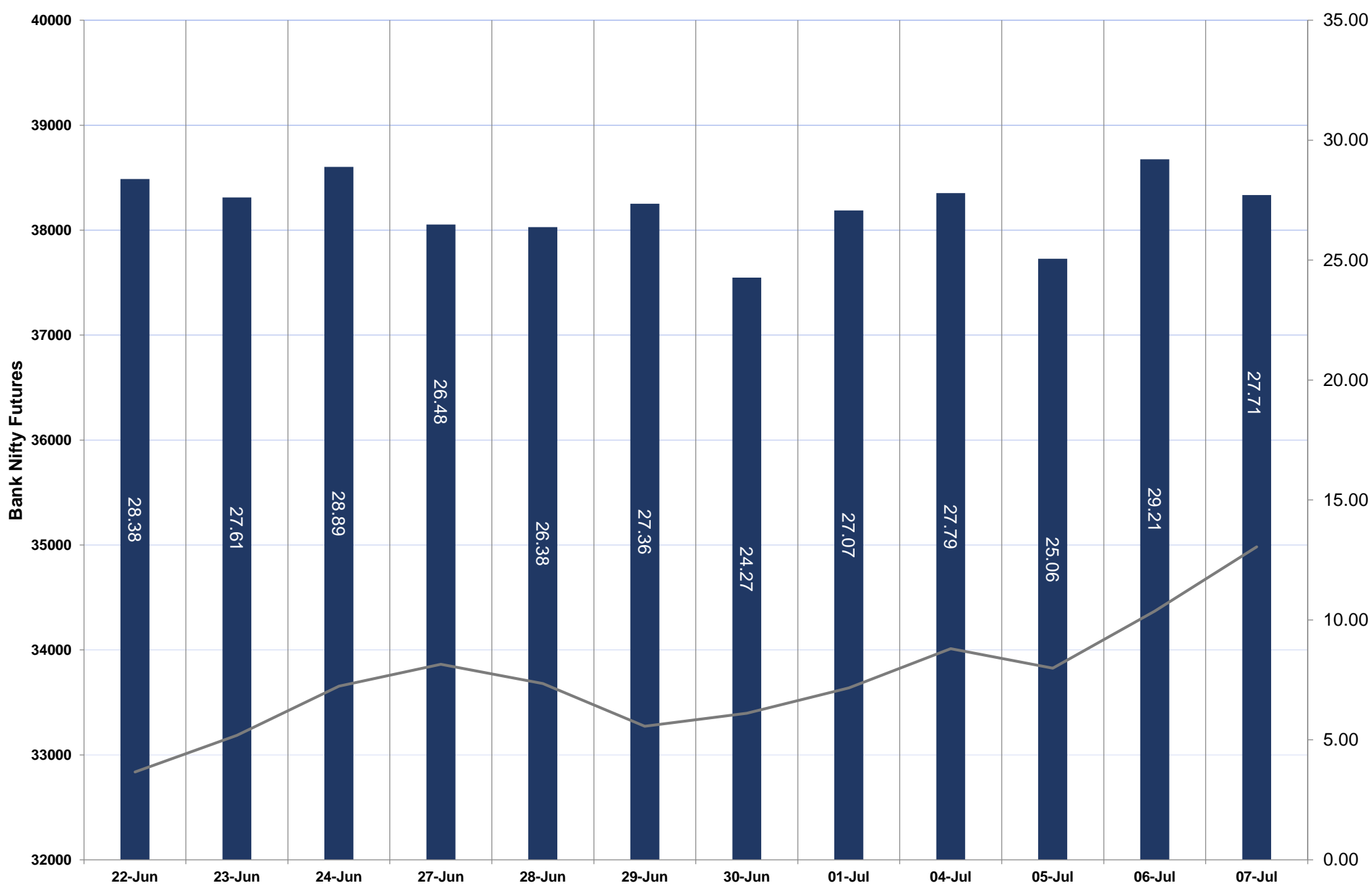
NIFTY FUTURES



TECHNICAL VIEWS



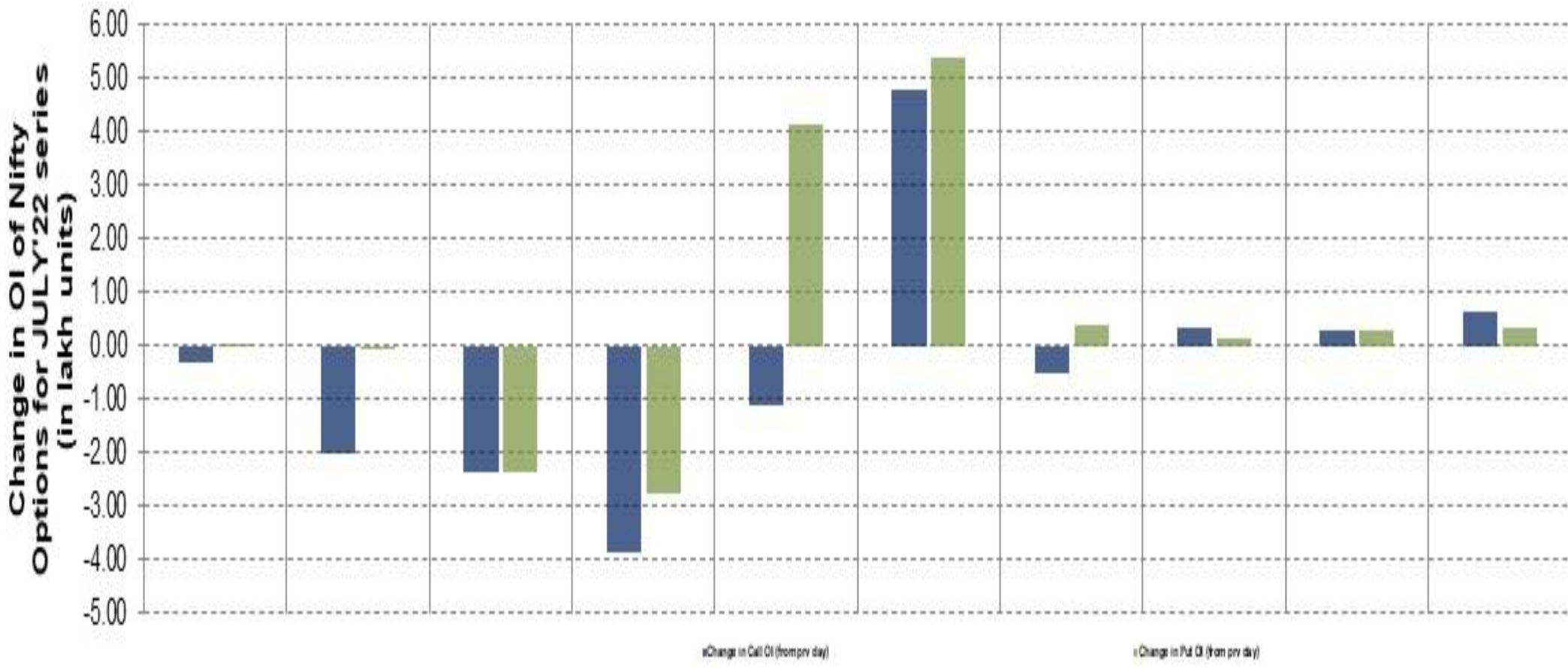
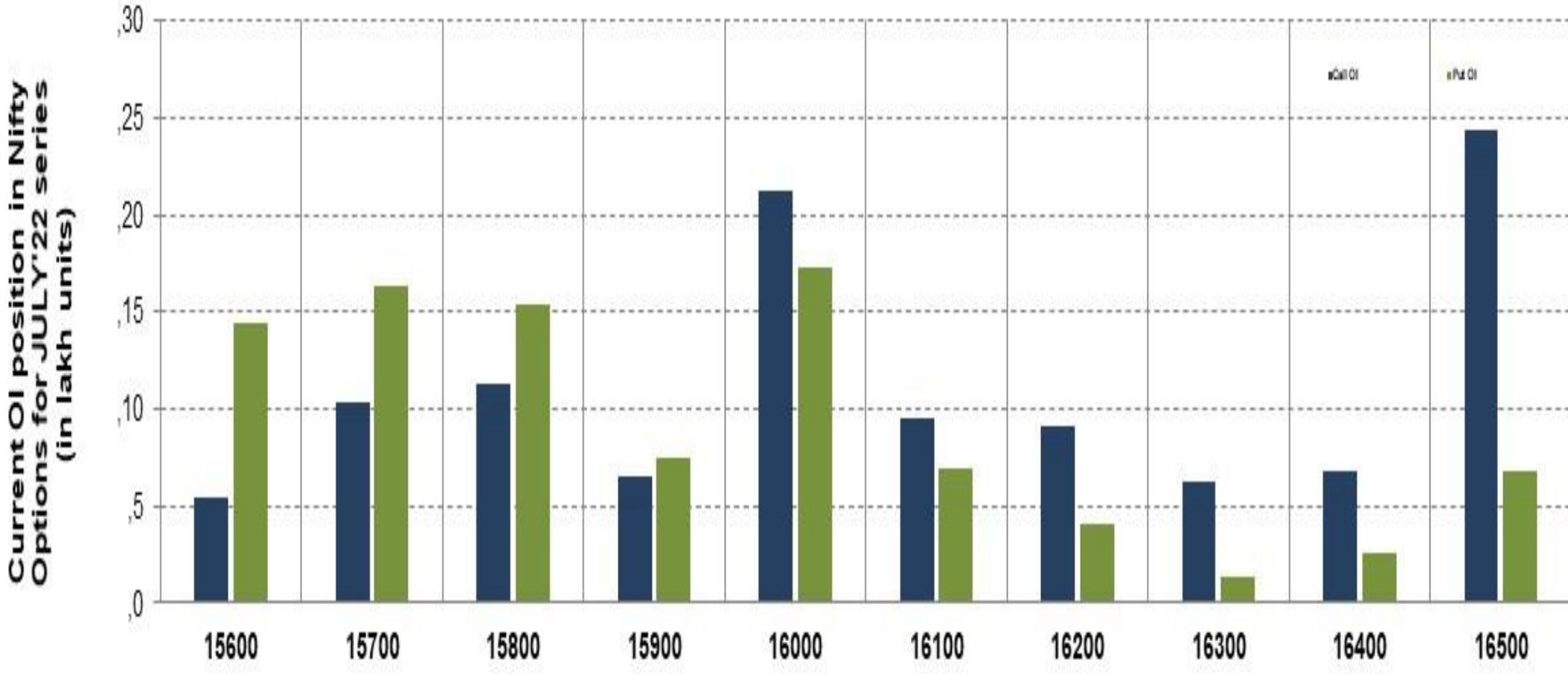
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.47 million** in Open Interests is **Strike Price of 16100**
- **Most Active Nifty Put** with an addition of **0.53 millions** in Open Interests is **Strike Price of 16100**
- **Maximum Open Interest** an outstanding was **2.23 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **1.73 millions** for puts at **Strike Price of 16000**

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