



# MORNING MANTRA



Daily Derivatives & Market Report

JULY 18, 2022



Monday turned out to be a wonderful day for Indian equity markets. After a strong start, markets remained under a grip of bulls during the entire trading session. Sentiments got a boost as SBI Research in its latest report has said that the income of farmers has grown in the range of 1.3-1.7 times in FY22 from the FY18 levels on average while grain exports soared to over USD 50 billion. For certain crops in some states (like soyabean in Maharashtra and cotton in Karnataka) farmers' income more than doubled in FY22 from FY18 levels.

Domestic sentiments remained optimistic, after the Reserve Bank of India in its latest monthly bulletin said that the Indian economy remains resilient despite formidable global headwinds and amidst fears of a recession. The bulletin said that in spite of geopolitical spillovers, 'There are sparks in the wind that ignite the innate strength of the economy and set it on course to becoming the fastest growing economy in the world, though besieged it might be by fears of recession'.

Markets continued gaining rally in the second half to end the session near their intraday high points. Traders got relief after Agriculture Minister Narendra Singh Tomar expressed hope that monsoon rains, which are crucial for Kharif sowing, will progress in the coming days and said it is too early to comment on the paddy acreage. The street took a note of the Reserve Bank of India (RBI) data showed that the RBI remained net buyer of the US currency in May, after it purchased \$2.001 billion on net basis from the spot market. The RBI purchased \$10.143 billion from the spot market and sold \$8.142 billion.

On the global front, European markets were trading higher ahead of this week's ECB meeting and the expected resumption of an important gas pipeline that is currently closed for maintenance. Asian markets settled higher on Monday, as Indonesia's trade surplus rose in June, as exports strongly increased, and much faster than imports. The figures from Statistics Indonesia showed that the trade surplus increased \$5.09 billion in June from \$1.33 billion in the same month last year. In May, the trade surplus was \$2.90 billion.

Back home, healthcare sector stocks remained in focus, after Indian Medical Association (IMA) has urged Union Finance Minister Nirmala Sitharaman to grant exemption in Goods and Services Tax (GST) for healthcare services. IMA stated that the 47th GST Council meeting has recommended that 'Like CTEPs, common bio-medical waste treatment facilities for treatment or disposal of biomedical waste shall be taxed at 12 per cent so as to allow them ITC.'

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54521.15	760.37	1.41
NIFTY	16278.50	229.30	1.43
MIDCAP	23194.72	340.10	1.49
SMLCAP	26137.13	357.57	1.39
BSEFMC	15085.31	-6.61	-0.04
AUTO	28504.19	97.37	0.34
POWER	4445.38	55.15	1.26
REALTY	3385.96	40.87	1.22
BSE IT	27955.07	832.17	3.07
BANKEX	40907.13	833.12	2.08
OIL GAS	18294.97	236.64	1.31
METAL	16357.31	432.68	2.72
INDIA VIX	17.16	-0.44	-2.50

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1792	471	56
BSE	2350	1095	167

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11818	2372	398
NSE CASH	44337	41513	7
NSE F&O	121029	108070	12

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.11	3.92	1.36
SENSEX	22.11	3.15	1.30

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6274	5429	844
FII	15055	14899	156

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3779.87	2384.53	1395
Index Options	565581.92	564241.68	1340
Stock Futures	11995.05	11876.94	118
Stock Options	8774.15	8690.07	84

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.38	1.21
BANK NIFTY	1.18	0.86

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.27	108.02	-0.70

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.437	7.438	-0.01
USA	2.954	2.930	0.82

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1720.15	13.37	0.78
Silver	18.94	0.29	1.56
Crude-Oil	99.28	1.69	1.73
Brent-Crude	103.25	2.09	2.07

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	80.05	0.12	0.15
27 JULY -22 EUR-INR	81.30	0.84	1.05
27 JULY -22 GBP-INR	95.85	1.24	1.31
27 JULY -22 JPY- INR	57.99	0.31	0.54

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16279	16090	16184	16236	16330	16382
SENSEX	54521	53849	54185	54371	54707	54893
NIFTY FUTURES	16313	15985	16149	16334	16498	16684
BANK NIFTY	35359	34604	34981	35182	35559	35760
CNX IT	27323	26571	26947	27162	27538	27752
CNX MIDCAP	28410	28114	28262	28350	28497	28585
CNX SMALLCAP	8863	8754	8808	8842	8897	8930
INDIA VIX	17.16	15.56	16.36	17.27	18.07	18.98

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 19-07-2022

DELTACORP



# TECHNICAL VIEWS



## NIFTY

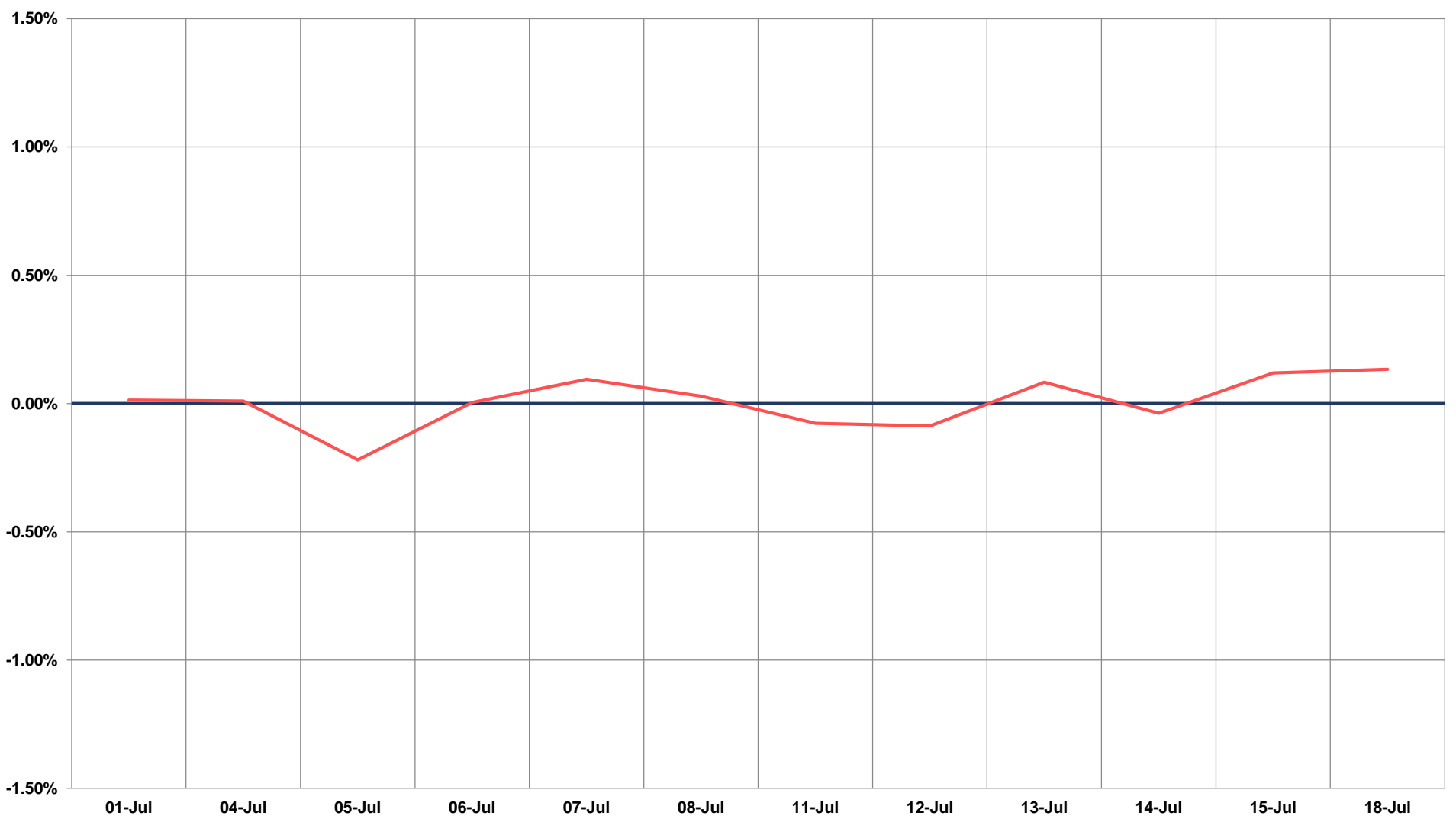
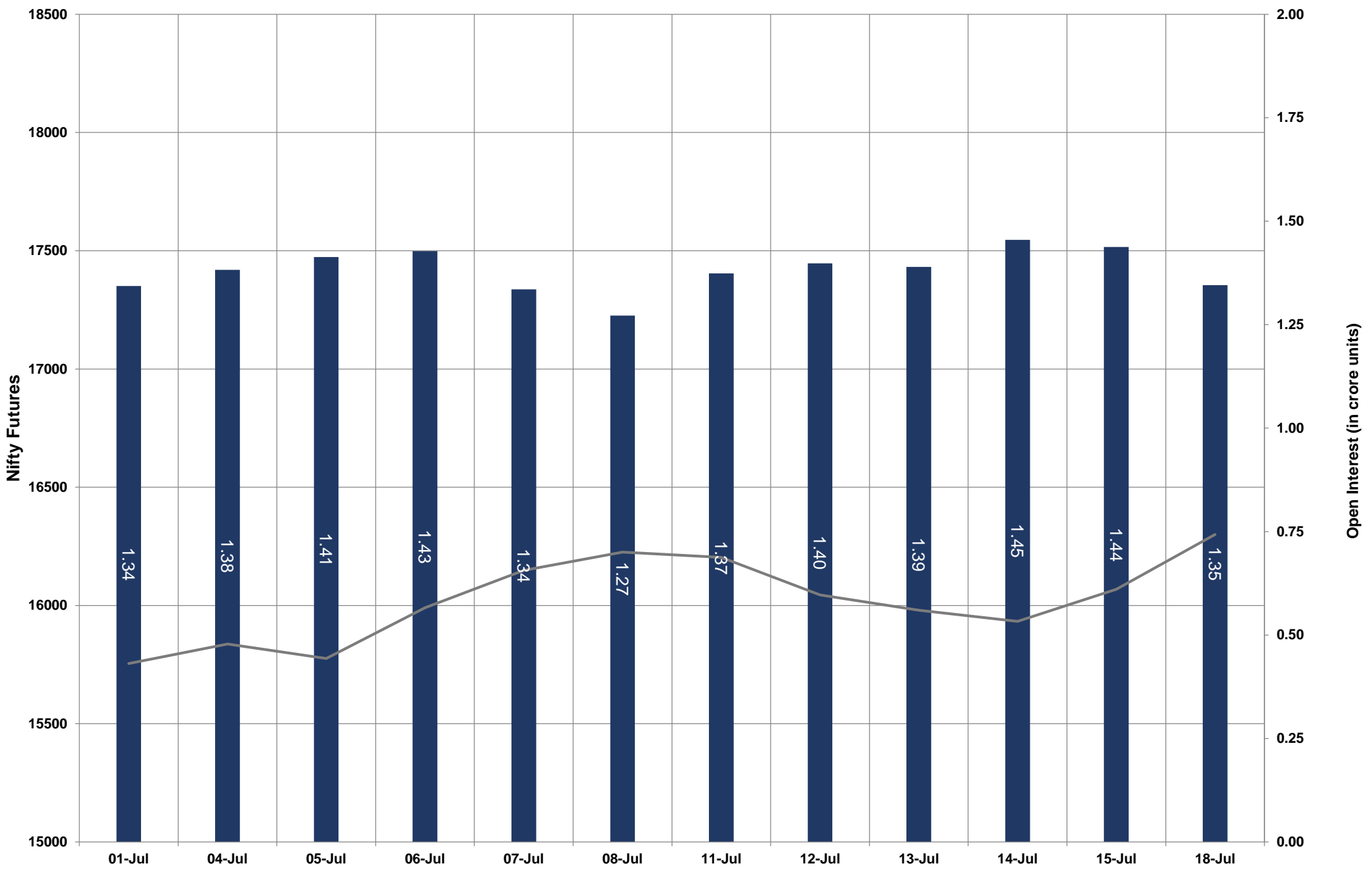


- Nifty Cash = **16278.50 (1.43%)**
- Resistance levels = **16460** and **16550**
- Support levels = **16190** and **16070**

# TECHNICAL VIEWS



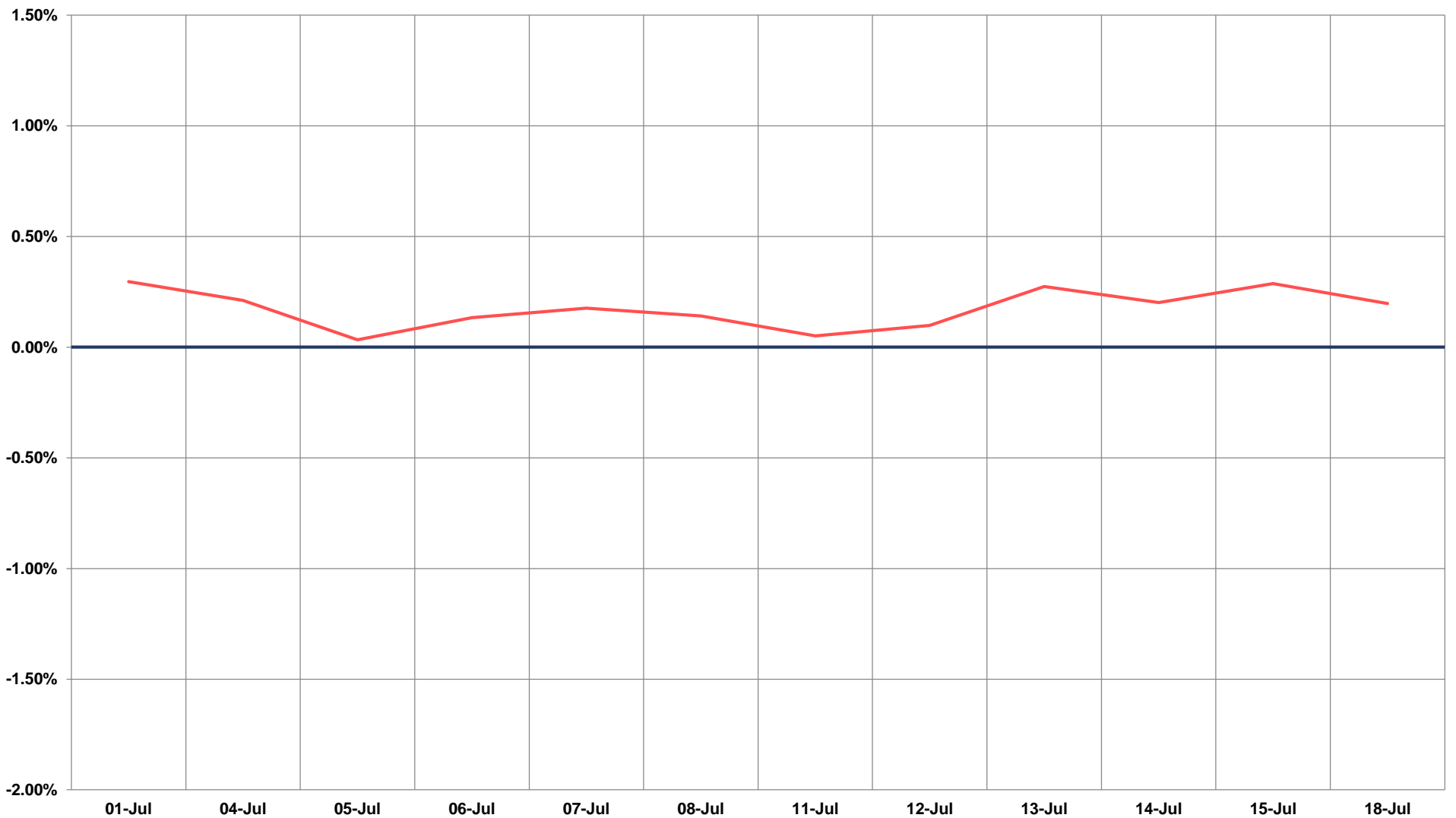
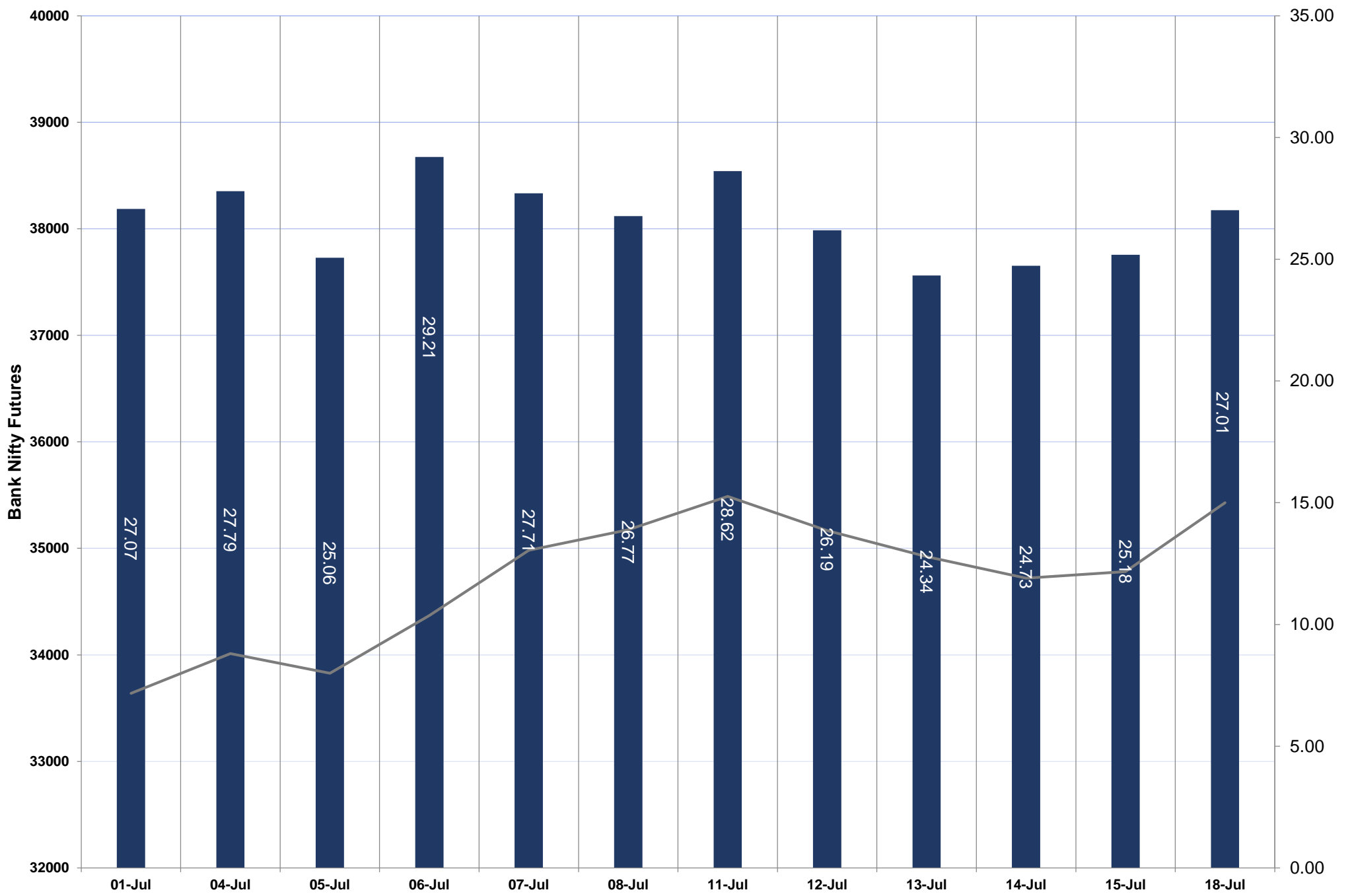
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

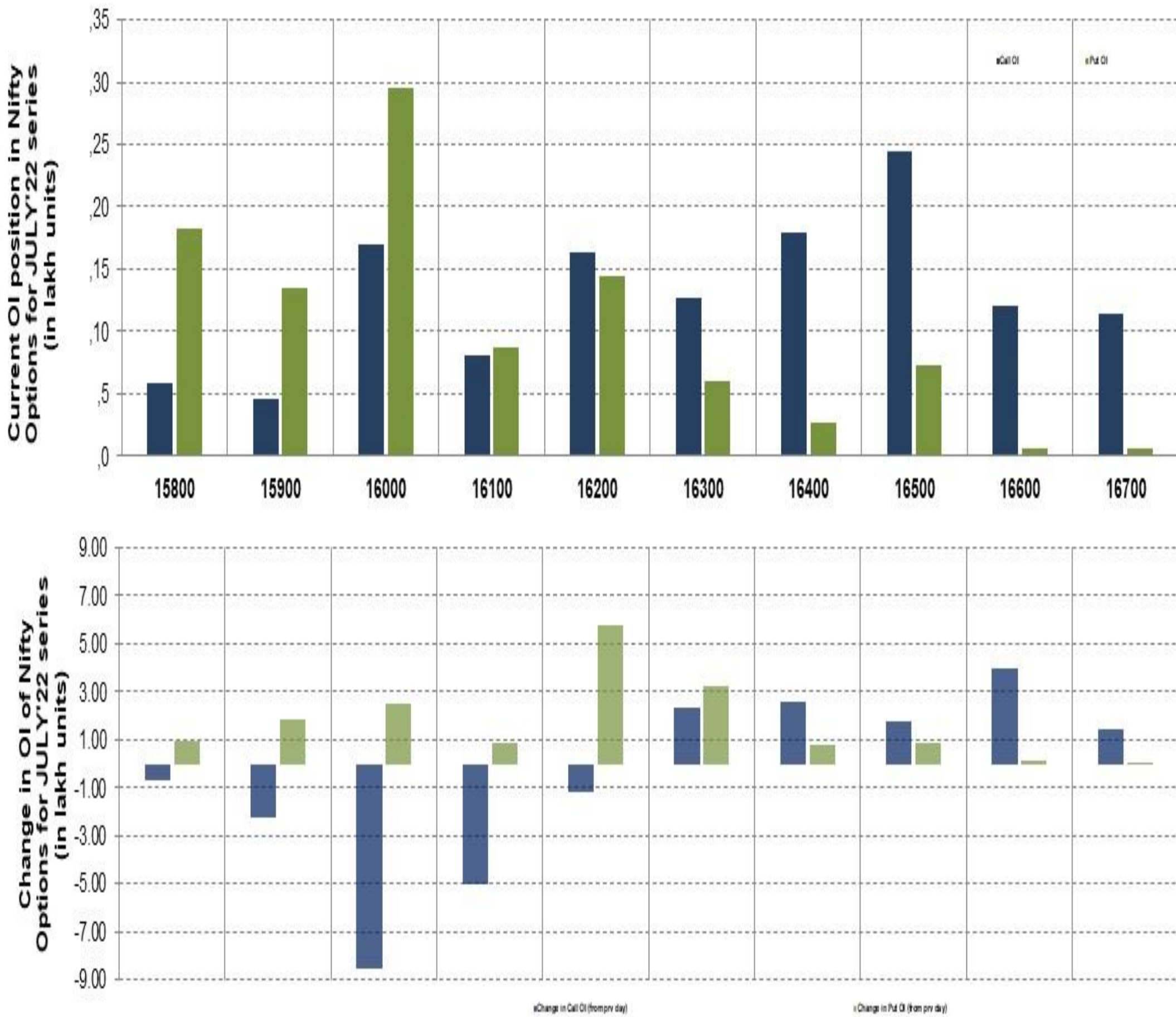




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.39 million** in Open Interests is **Strike Price of 16600**
- **Most Active Nifty Put** with an addition of **0.58 millions** in Open Interests is **Strike Price of 16200**
- **Maximum Open Interest an outstanding** was **2.43 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **2.96 millions** for puts at **Strike Price of 16000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.