



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 03, 2022



Last hour buying helped Indian equity benchmarks to end higher on Wednesday. After a cautious start, markets remained lower for the most part of the trading session, as India's trade deficit widened to a record \$31 billion in July with a sequential decline in exports and somewhat flat imports owing to growing recessionary trends in developed economies and elevated commodity prices. The data released by the commerce ministry showed merchandise exports declined to a five-month low at \$35.2 billion in July while imports eased sequentially to \$66 billion. Investors are eyeing the services PMI data to be out later in the day.

Weak trade continued over the Dalal Street, as sentiments remained negative, after India's services sector lost momentum in July as demand was curtailed by competitive pressures, elevated inflation and unfavourable weather. The seasonally adjusted S&P Global India Services PMI Business Activity Index fell from 59.2 in June to 55.5 in July, pointing to the slowest rate of growth in four months. Some concerns also came after minister of state for finance Bhagwat K Karad said that the government is not planning to introduce any bill to make amendments to facilitate the privatisation of public sector banks in the ongoing monsoon session.

In the last hour of the trading session, key indices cut all of their losses to turn higher, tracking positive cues from the global markets. Traders took some support with Centre for Monitoring Indian Economy (CMIE) data showing that the country's unemployment rate fell from 7.80 per cent in June to 6.80 per cent in July, the lowest level in the last six months, amid rising agriculture activities during monsoon. Some relief came after Finance Minister Nirmala Sitharaman has asserted that there is no collapse of the unit and it is actually finding its natural course. She said the RBI is continuously monitoring the local currency and intervening only if there is volatility.

On the global front, European markets were trading mostly in green even as rising geopolitical tensions between the U.S. and China, and concerns that the economy is slowing weighed on the market. Asian markets ended mostly in green, after China's service sector growth gained momentum in July driven by a recovery in operating conditions and client demand following the easing of the pandemic related restrictions. The data released by S&P Global showed that the Caixin services Purchasing Managers' Index rose to 55.5 in July from 54.5 in June. A score above 50.0 indicates expansion in the sector. The indicator signaled the sharpest pace of expansion in the sector since April 2021.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58350.53	214.17	0.37
NIFTY	17388.15	42.70	0.25
MIDCAP	24388.12	-147.66	-0.60
SMLCAP	27471.79	-77.94	-0.28
BSEFMC	15548.57	-65.42	-0.42
AUTO	29607.84	-233.41	-0.78
POWER	4793.31	-13.71	-0.29
REALTY	3516.81	-25.72	-0.73
BSE IT	29801.39	375.88	1.28
BANKEX	43658.85	-57.85	-0.13
OIL GAS	19337.88	-27.76	-0.14
METAL	18226.60	-99.01	-0.54
INDIA VIX	18.45	-0.08	-0.43

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	959	1278	54
BSE	1371	1976	137

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6932	4684	48
NSE CASH	57721	62147	(7)
NSE F&O	136440	150040	(9)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.85	4.18	1.30
SENSEX	22.72	3.35	1.23

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5865	6384	(518)
FII	10149	9383	765

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2843.08	3418.55	(575)
Index Options	1042656.96	1046418.09	(3761)
Stock Futures	11035.81	12003.13	(967)
Stock Options	7984.16	7885.52	99

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.27	1.38
BANK NIFTY	1.05	1.26

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.07	106.24	-0.15

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.241	7.196	0.63
USA	2.772	2.741	1.13

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1760.45	3.72	0.21
Silver	19.87	0.01	0.09
Crude-Oil	93.87	-0.55	-0.58
Brent-Crude	99.84	-0.70	-0.70

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 AUG -22 USD-INR	79.35	0.52	0.66
26 AUG -22 EUR-INR	81.12	0.26	0.32
26 AUG -22 GBP-INR	96.86	0.52	0.54
26 AUG -22 JPY- INR	59.68	-0.62	-1.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17388	17159	17274	17341	17455	17522
SENSEX	58351	57558	57954	58185	58581	58812
NIFTY FUTURES	17424	17182	17303	17365	17485	17547
BANK NIFTY	37989	37541	37765	37917	38141	38293
CNX IT	29417	28743	29080	29267	29604	29790
CNX MIDCAP	30018	29522	29770	30007	30255	30492
CNX SMALLCAP	9357	9220	9289	9371	9440	9522
INDIA VIX	18.45	17.30	17.88	18.52	19.10	19.74

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Buy
SENSEX	Buy	Neutral	Buy
NIFTY FUTURES	Buy	Neutral	Buy
BANK NIFTY	Buy	Neutral	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Neutral	Buy
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Neutral	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 04-08-2022

ESCORTS

# TECHNICAL VIEWS



## NIFTY

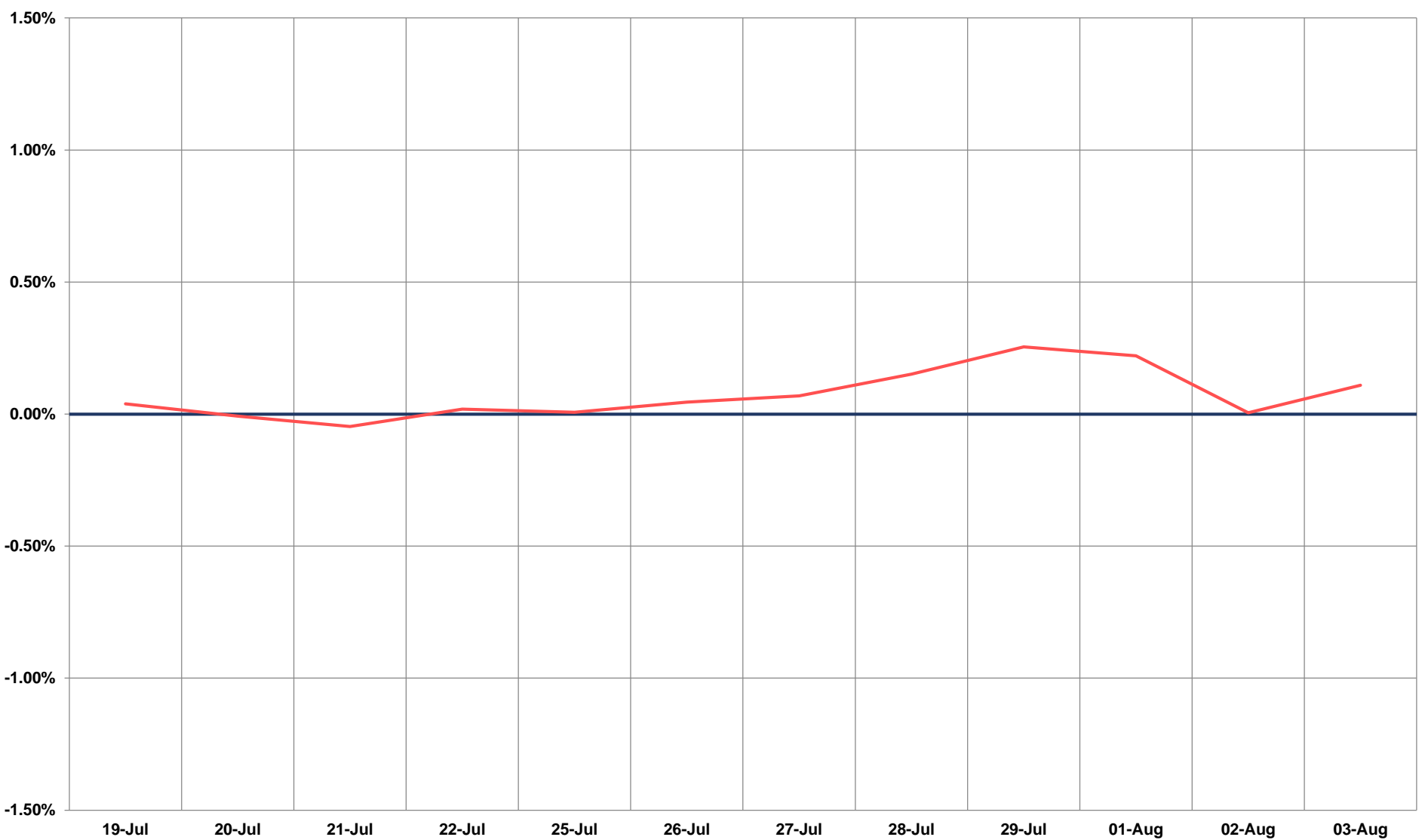
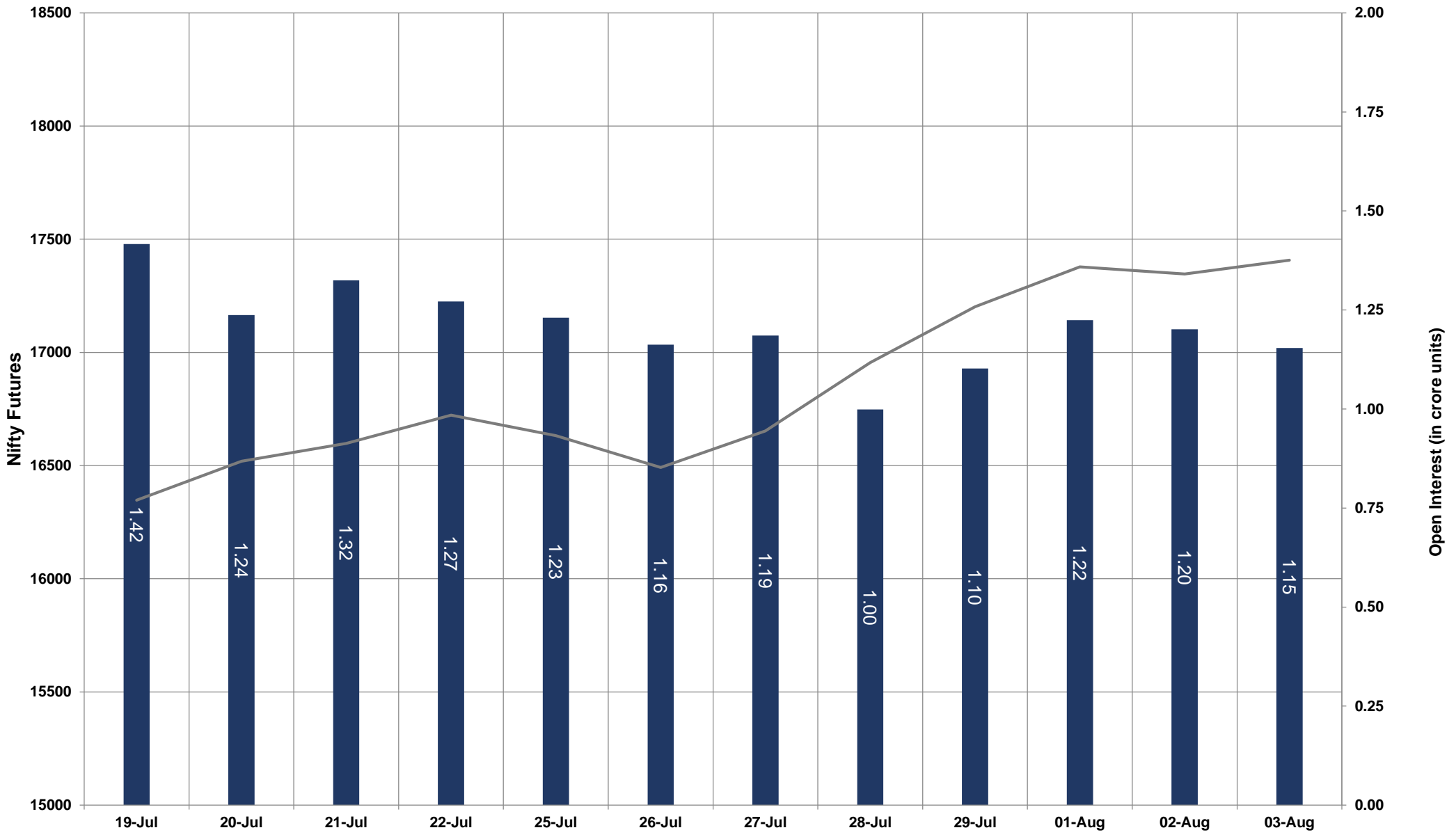


- Nifty Cash = **17388.15 (0.25%)**
- Resistance levels = **17460** and **17550**
- Support levels = **17250** and **17110**

# TECHNICAL VIEWS



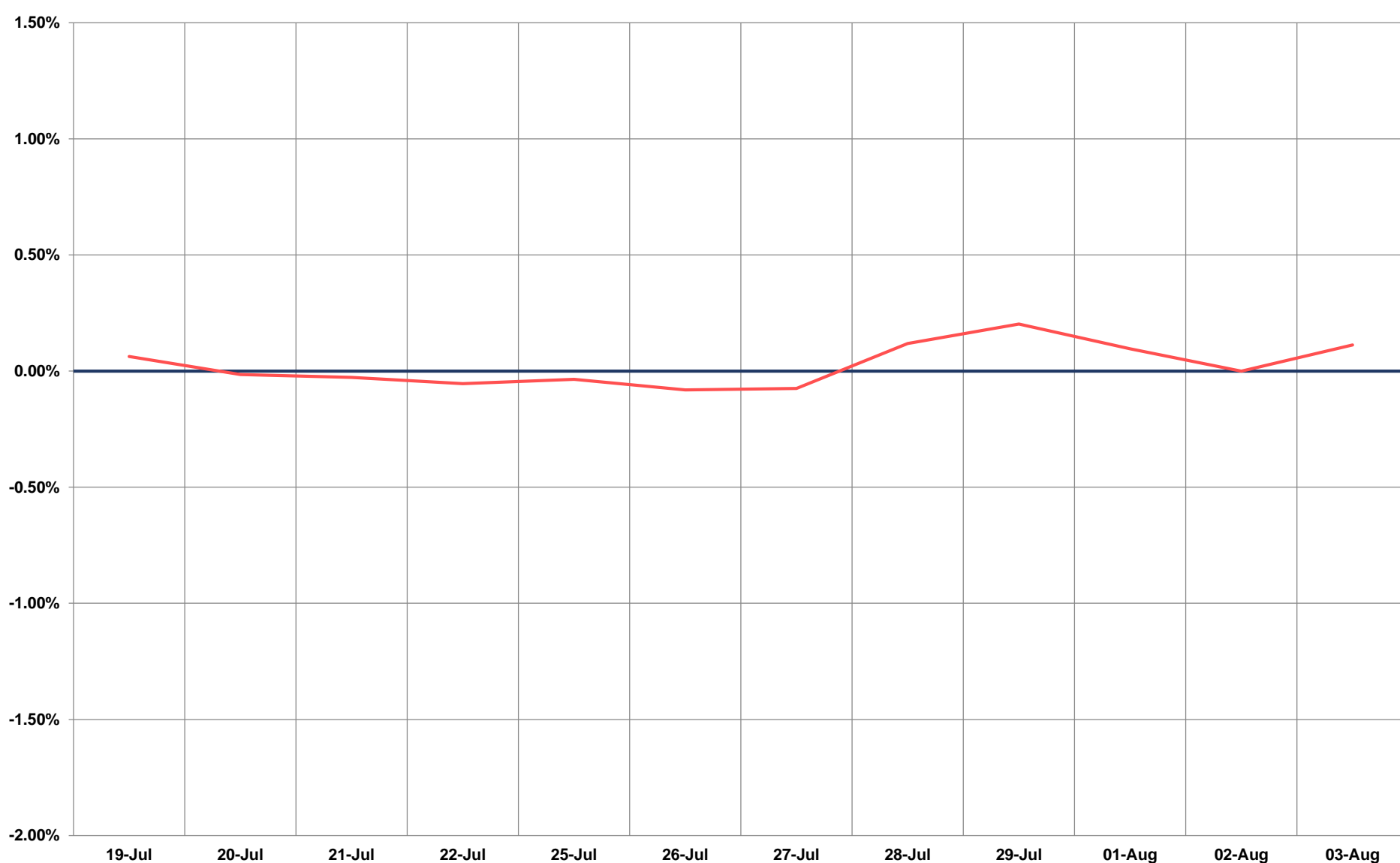
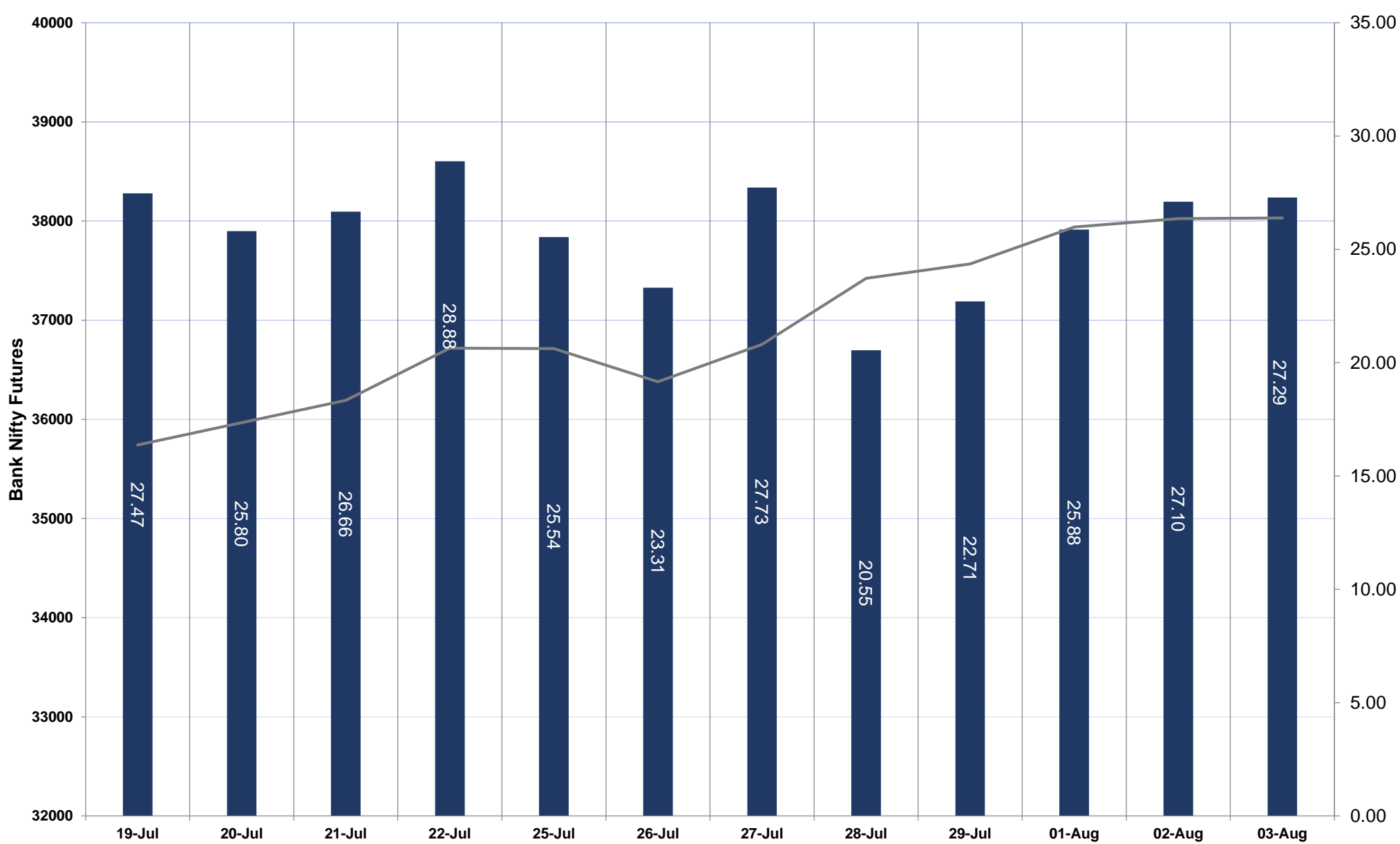
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

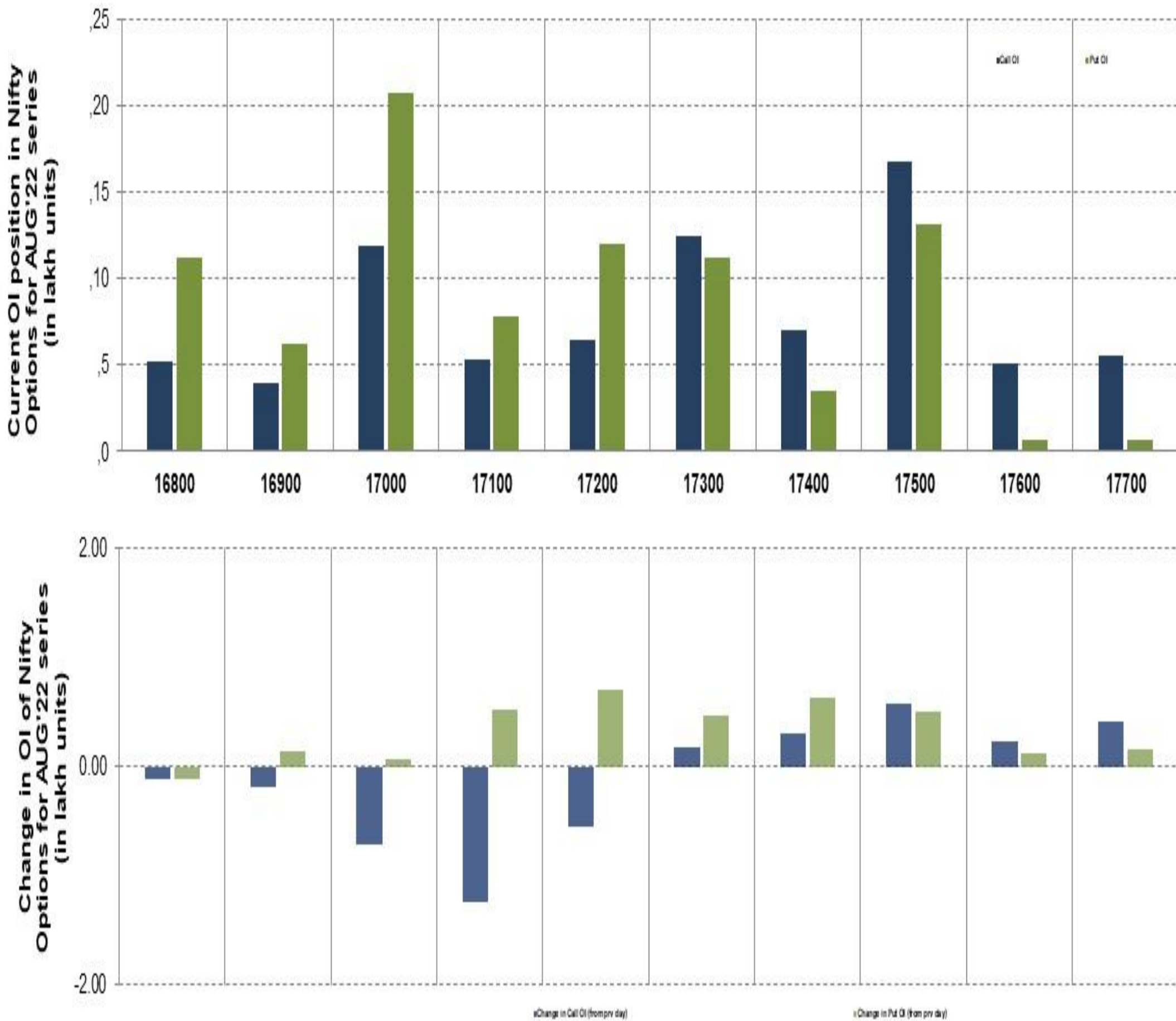




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.12 million in Open Interests is **Strike Price of 17100**
- **Most Active Nifty Put** with an addition of 0.06 millions in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was 1.68 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 2.07 millions for puts at **Strike Price of 17000**

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