



MORNING MANTRA



Daily Derivatives & Market Report

SEP 16, 2022



Indian equity benchmarks witnessed complete bloodbath on Friday on account of weak global cues amid fears of aggressive tightening by the Fed in the face of warnings of a global recession. Markets made a gap-down start amid concerns over the country's economic growth as India Ratings cut the forecast to 6.9 per cent from 7 per cent, joining other institutions who have cut their projections to below 7 per cent since the release of the April-June quarter GDP data. The agency expects the slowdown in the growth of government final consumption expenditure (GFCE) and worsening of net exports to weigh on the FY23 GDP growth. Moreover, the rating agency said that the current account deficit (CAD) may have reached a nine-year or 36-quarter high of 3.4 per cent of the gross domestic product (GDP) in the first quarter of this financial year against a surplus of 0.9 per cent a year ago. Some concern also came as Global Rating agency Moody's said India's rated infrastructure firms can largely withstand further depreciation in the value of rupee against US dollar due to financial hedges and other mitigants.

Markets extended losses to end near intraday lows as sentiments remained fragile as International Monetary Fund (IMF) stated that the global economic outlook remains downbeat and some countries are expected to slip into recession in 2023, but it is too early to say if there will be a widespread global recession. The IMF in July revised down global growth to 3.2% in 2022 and 2.9% in 2023. It will release a new outlook next month. Sentiments also remain dampened after the World Bank said the world could be heading towards a global recession in 2023 as central banks across the world simultaneously hike interest rates to combat persistent inflation. Traders overlooked Union Minister for Petroleum and Natural Gas Hardeep Singh Puri's statement that the country is on the path to becoming a 10 trillion-dollar economy in 2030 and the third largest economy in the world by 2047.

Global cues too remained daunting as Asian markets ended mostly in red, while European markets were trading mostly in red amid growing expectations of hawkish moves by the Federal Reserve and fears of a global recession. Back home, the Ministry of Corporate Affairs (MCA) has yet again revised the threshold limit for paid-up capital of small companies. Earlier, the definition of small companies under the Companies Act, 2013 was revised by increasing their thresholds for paid-up capital from not exceeding Rs 50 lakh to not exceeding Rs 2 crore and turnover from not exceeding Rs 2 crore to not exceeding Rs 20 crore. On the sectoral front, stocks related to information technology space edged lower amid the selloff in global equities after the release of the US inflation number for August triggered risk-off bets. Aviation industry stocks remained in focus as rating agency ICRA said domestic air passenger traffic rose 5 per cent to 1.02 crore in August and a fast-paced recovery in the traffic is expected this fiscal on the back of normalcy in flight operations and widening vaccination coverage.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58840.79	-1093.22	-1.82
NIFTY	17530.85	-346.55	-1.94
MIDCAP	25558.21	-748.99	-2.85
SMLCAP	29199.39	-712.12	-2.38
BSEFMC	15783.08	-294.52	-1.83
AUTO	29717.73	-816.38	-2.67
POWER	5250.66	-78.91	-1.48
REALTY	3622.08	-132.41	-3.53
BSE IT	27317.10	-953.41	-3.37
BANKEX	46670.26	-448.52	-0.95
OIL GAS	19447.50	-457.08	-2.30
METAL	19164.04	-389.81	-1.99
INDIA VIX	19.82	1.43	7.78

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	597	1697	35
BSE	972	2532	106

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5619	5950	(6)
NSE CASH	95712	66989	43
NSE F&O	205296	178609	15

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.93	4.07	1.31
SENSEX	22.74	3.36	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9504	9541	(37)
FII	21365	24625	(3260)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6199.45	5361.80	838
Index Options	739031.71	732168.28	6863
Stock Futures	16933.64	20400.43	(3467)
Stock Options	13769.97	13659.03	111

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.94
BANK NIFTY	0.79	0.97

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.92	109.73	0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.266	7.238	0.39
USA	3.453	3.459	-0.16

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1666.50	4.14	0.25
Silver	19.06	0.09	0.53
Crude-Oil	86.08	0.98	1.15
Brent-Crude	92.07	1.25	1.38

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	79.80	-0.05	-0.06
28 SEP -22 EUR-INR	79.76	-0.01	-0.01
28 SEP -22 GBP-INR	91.12	-0.85	-0.92
28 SEP -22 JPY- INR	55.87	0.05	0.10

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17531	17293	17412	17616	17735	17939
SENSEX	58841	58049	58445	59083	59479	60116
NIFTY FUTURES	17560	17338	17449	17637	17748	17936
BANK NIFTY	40777	40153	40465	40814	41126	41474
CNX IT	26706	26029	26368	26972	27310	27914
CNX MIDCAP	31495	30587	31041	31742	32196	32898
CNX SMALLCAP	9817	9545	9681	9883	10019	10220
INDIA VIX	19.82	17.51	18.67	19.45	20.61	21.39

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 19-09-2022

IBULHSGFIN, INDIACEM, PVR, RBLBANK

TECHNICAL VIEWS



NIFTY

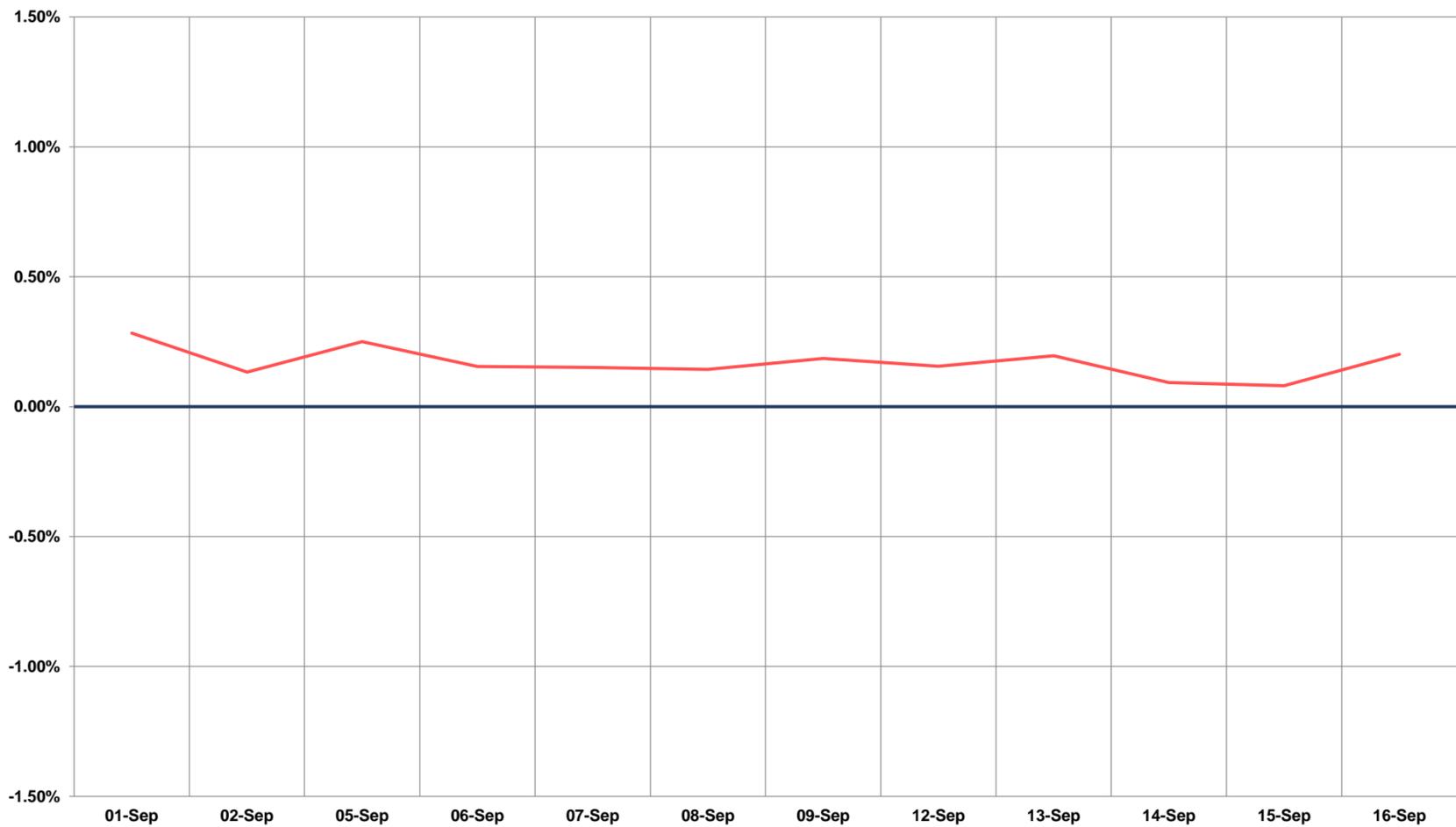
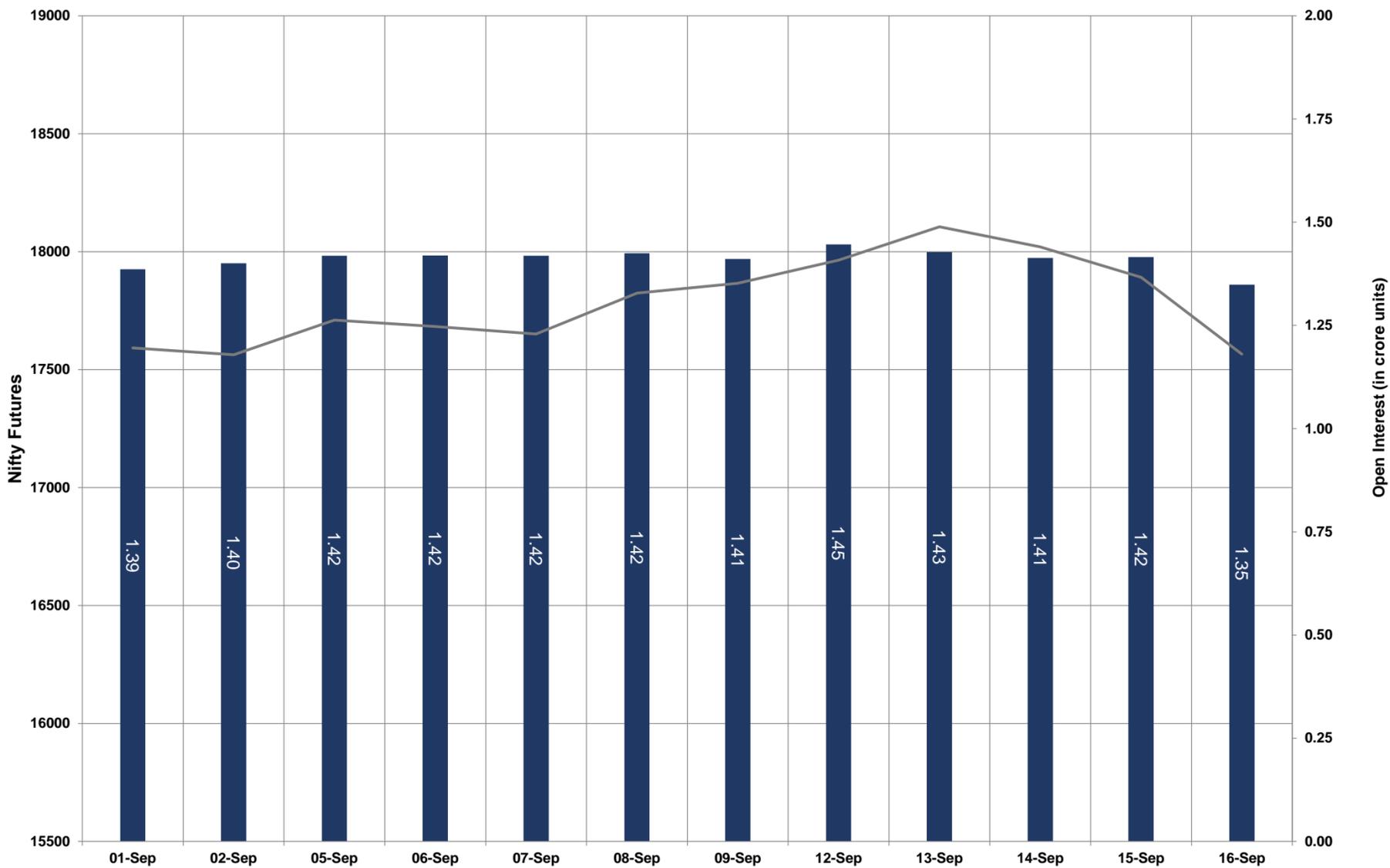


- Nifty Cash = **17530.85 (-1.94%)**
- Resistance levels = **17780** and **17840**
- Support levels = **17450** and **17250**

TECHNICAL VIEWS



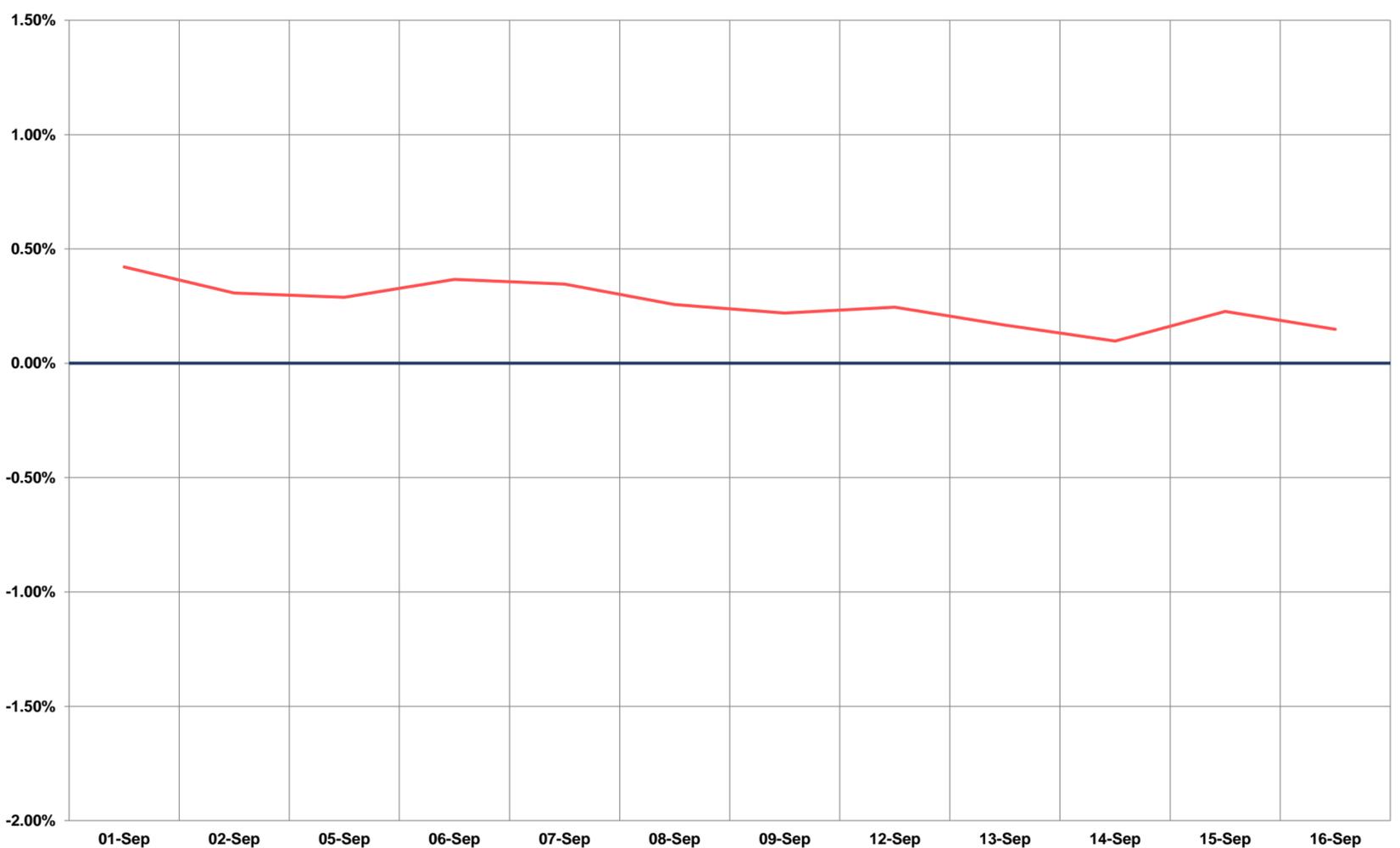
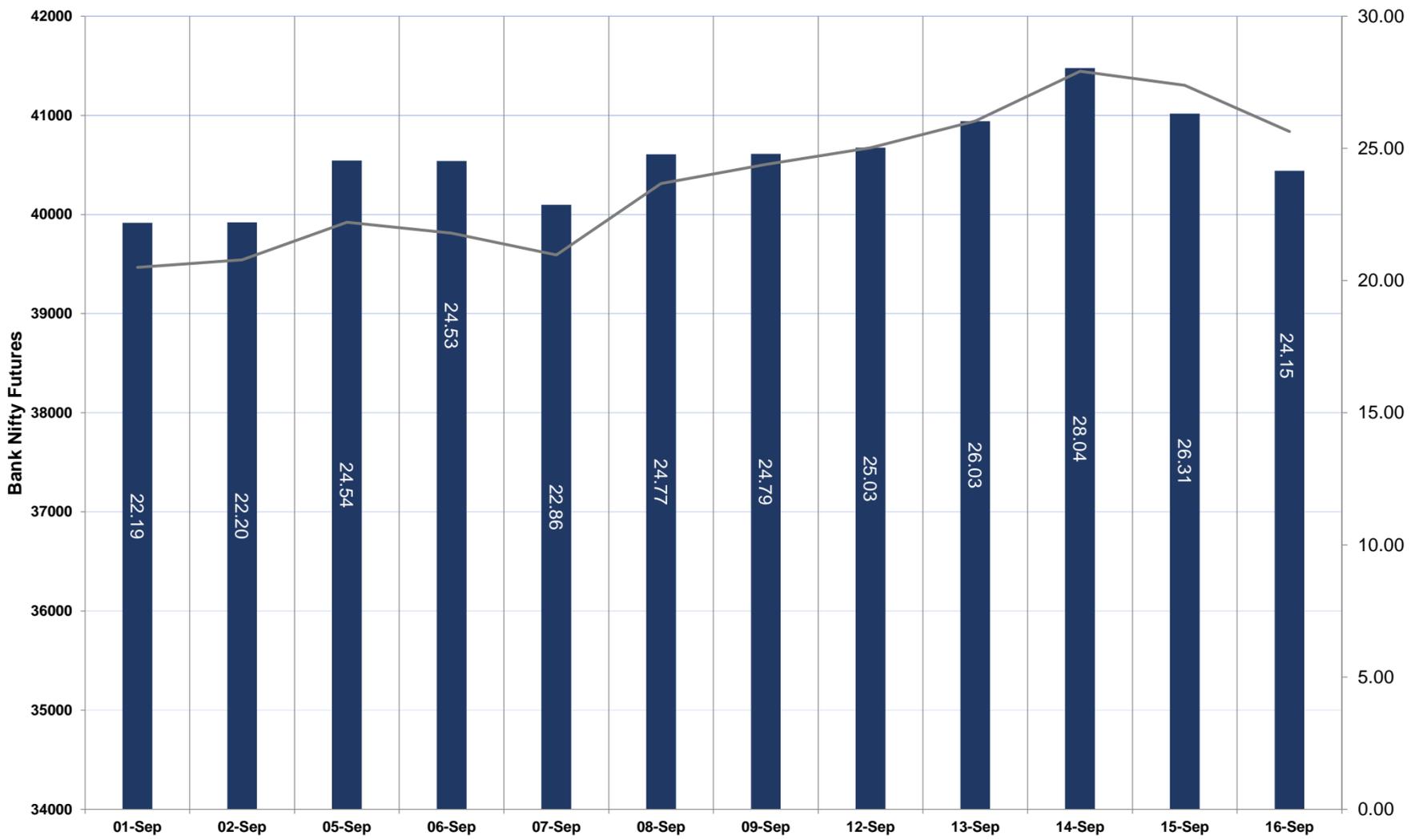
NIFTY FUTURES



TECHNICAL VIEWS



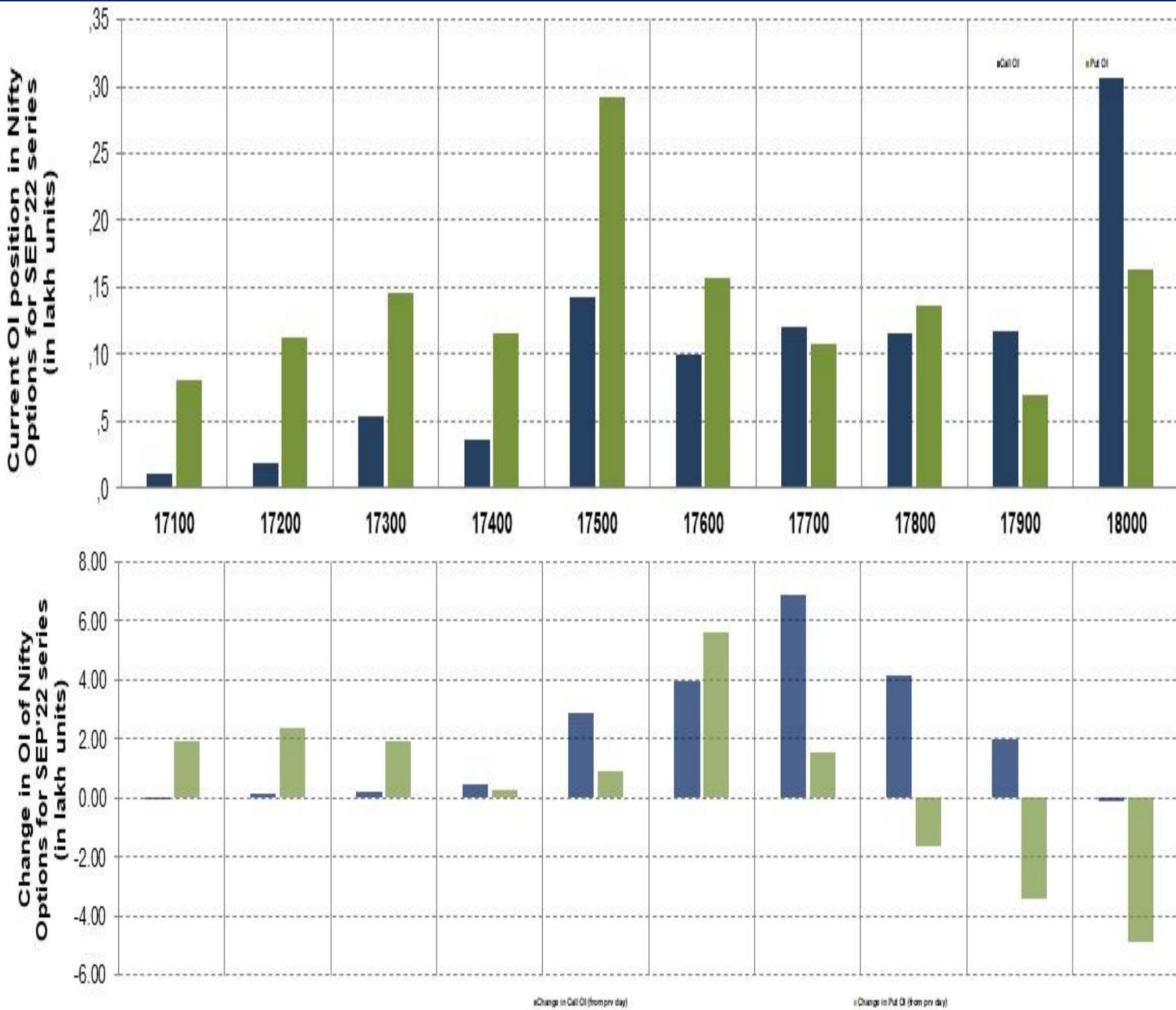
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.69 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 0.56 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was **3.06 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **2.92 millions** for puts at **Strike Price of 17500**

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