



MORNING MANTRA



Daily Derivatives & Market Report

SEP 26, 2022



Indian equity benchmarks extended losing streak for fourth straight session with frontline gauges ending with a cut of over one and a half percent amid weak global cues coupled with depreciating rupee. Markets made a gap down opening as traders remain worried over falling rupee. Indian rupee touched a fresh record low against US dollar tracking losses in domestic as well as global equities markets. The home currency opened at 81.55 and touched an all time low of 81.55 a dollar. Sentiments also remain dampened on report that the Reserve Bank of India is set to raise interest rates again this week on September 30 with a slim majority expecting a half-point hike and some others expecting a smaller 35 basis point rise. The RBI has lagged many of its global peers, despite inflation sticking above the top end of its target range of 2-6 percent all year.

However, buying near intraday lows provided some recovery for markets as traders went for bargain hunting taking some support with Finance Minister Nirmala Sitharaman's statement that the rupee has held back very well when compared to other currencies against the US Dollar. She added that the Reserve Bank and the Finance Ministry are keeping a very close watch over the developments. Recovery proved short-lived and markets witnessed brutal selloff once again in fag end of the trade to end near intraday lows as traders took a note of the Asian Development Bank's (ADB) report stating that with economic activity still to reach pre-pandemic levels, the RBI may slow down the pace of rate hikes until next year to quell soaring inflation while supporting growth. Traders also remain concerned with S&P Global Ratings' projection that India's economic growth at 7.3 percent in the current fiscal with downside risks and said inflation is likely to remain above RBI's upper tolerance threshold of 6 percent till the end of 2022.

On the global front, European markets were trading lower as concern for the global growth outlook has been increasing as inflation remains high and central banks resort to aggressive interest rate hikes to try to tame rising prices. Asian markets ended lower on concerns that high inflation and aggressive policy tightening could trigger a global economic recession. Back home, foreign investors have slowed down the pace of equity buying in India in September so far, as they invested a little over Rs 8,600 crore, on sharp depreciation in rupee. Meanwhile, stocks related to insurance industry were trading lower despite data from insurance sector regulator Irdai showing that non-life insurers registered a 12 per cent yearly growth in their gross direct premium income during August this fiscal at Rs 24,471.95 crore.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57145.22	-953.70	-1.64
NIFTY	17016.30	-311.05	-1.80
MIDCAP	24552.76	-718.65	-2.84
SMLCAP	27853.67	-959.09	-3.33
BSEFMC	16011.37	-352.59	-2.15
AUTO	28867.65	-1157.98	-3.86
POWER	4797.86	-184.77	-3.71
REALTY	3329.90	-149.24	-4.29
BSE IT	27171.97	36.73	0.14
BANKEX	44243.68	-1037.22	-2.29
OIL GAS	18466.79	-590.05	-3.10
METAL	17843.75	-841.41	-4.50
INDIA VIX	21.89	1.30	6.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	497	1860	29
BSE	660	2925	122

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4678	3991	17
NSE CASH	65458	56724	15
NSE F&O	274302	202447	35

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.31	3.95	1.35
SENSEX	22.04	3.26	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10680	7148	3532
FII	6232	11333	(5101)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6284.67	5343.20	941
Index Options	769177.35	759472.26	9705
Stock Futures	55943.43	55120.14	823
Stock Options	16238.15	16010.57	228

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.70	0.77
BANK NIFTY	0.56	0.57

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	113.77	112.99	0.78

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.366	7.393	-0.37
USA	3.789	3.697	2.48

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1640.12	-1.65	-0.10
Silver	18.66	-0.14	-0.77
Crude-Oil	78.12	-0.62	-0.79
Brent-Crude	85.22	-0.83	-0.96

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	81.71	0.59	0.73
28 SEP -22 EUR-INR	78.73	-0.48	-0.61
28 SEP -22 GBP-INR	88.10	-1.56	-1.74
28 SEP -22 JPY- INR	56.66	-0.15	-0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17016	16846	16931	17064	17149	17282
SENSEX	57145	56627	56886	57297	57556	57967
NIFTY FUTURES	17037	16846	16941	17077	17172	17307
BANK NIFTY	38616	38042	38329	38779	39066	39516
CNX IT	26744	25797	26271	26660	27133	27522
CNX MIDCAP	30112	29353	29733	30273	30653	31193
CNX SMALLCAP	9263	8978	9120	9314	9457	9651
INDIA VIX	21.89	17.10	19.49	21.20	23.59	25.30

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 27-09-2022

IDEA, PNB, ZEEL

TECHNICAL VIEWS



NIFTY

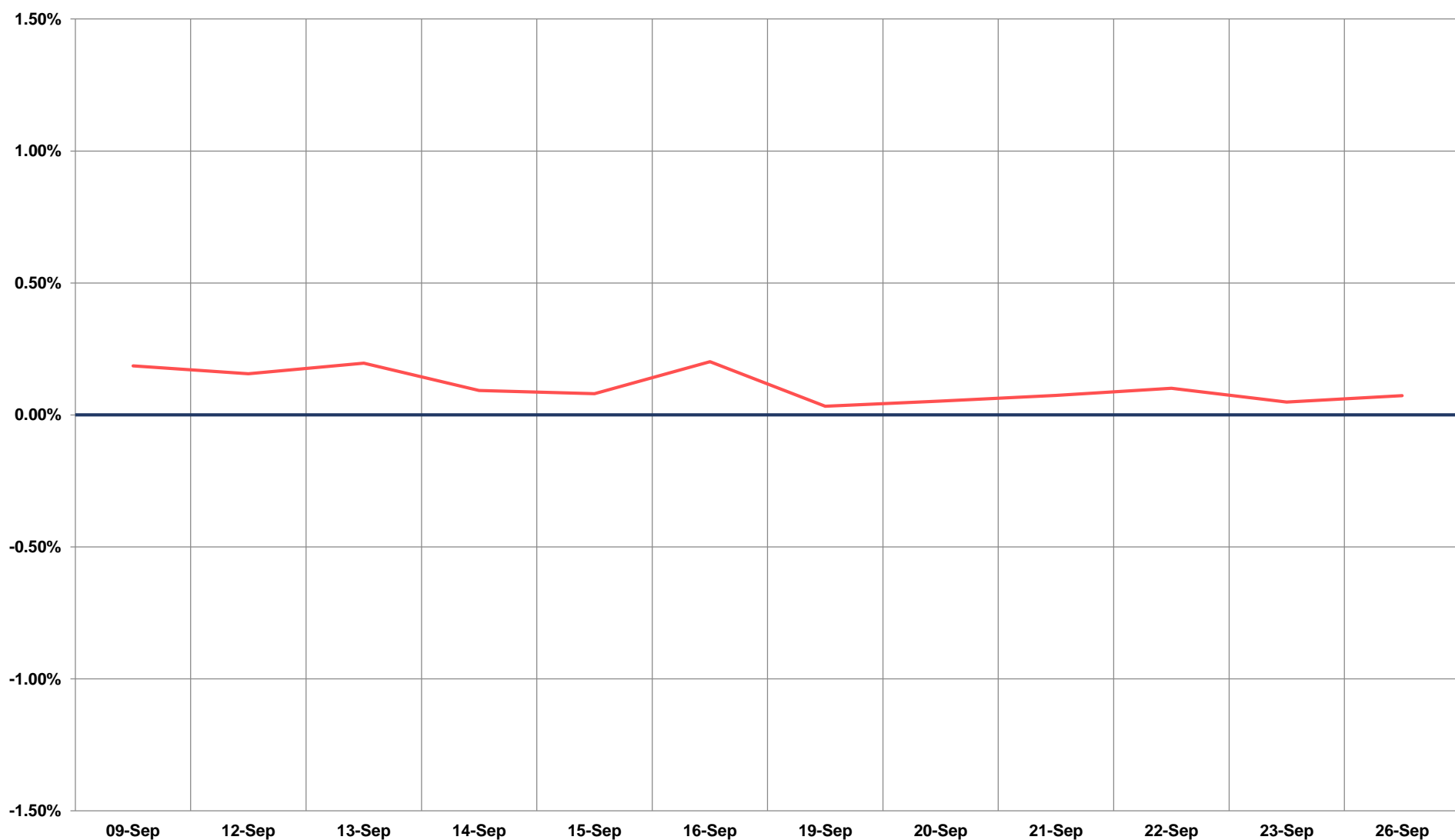
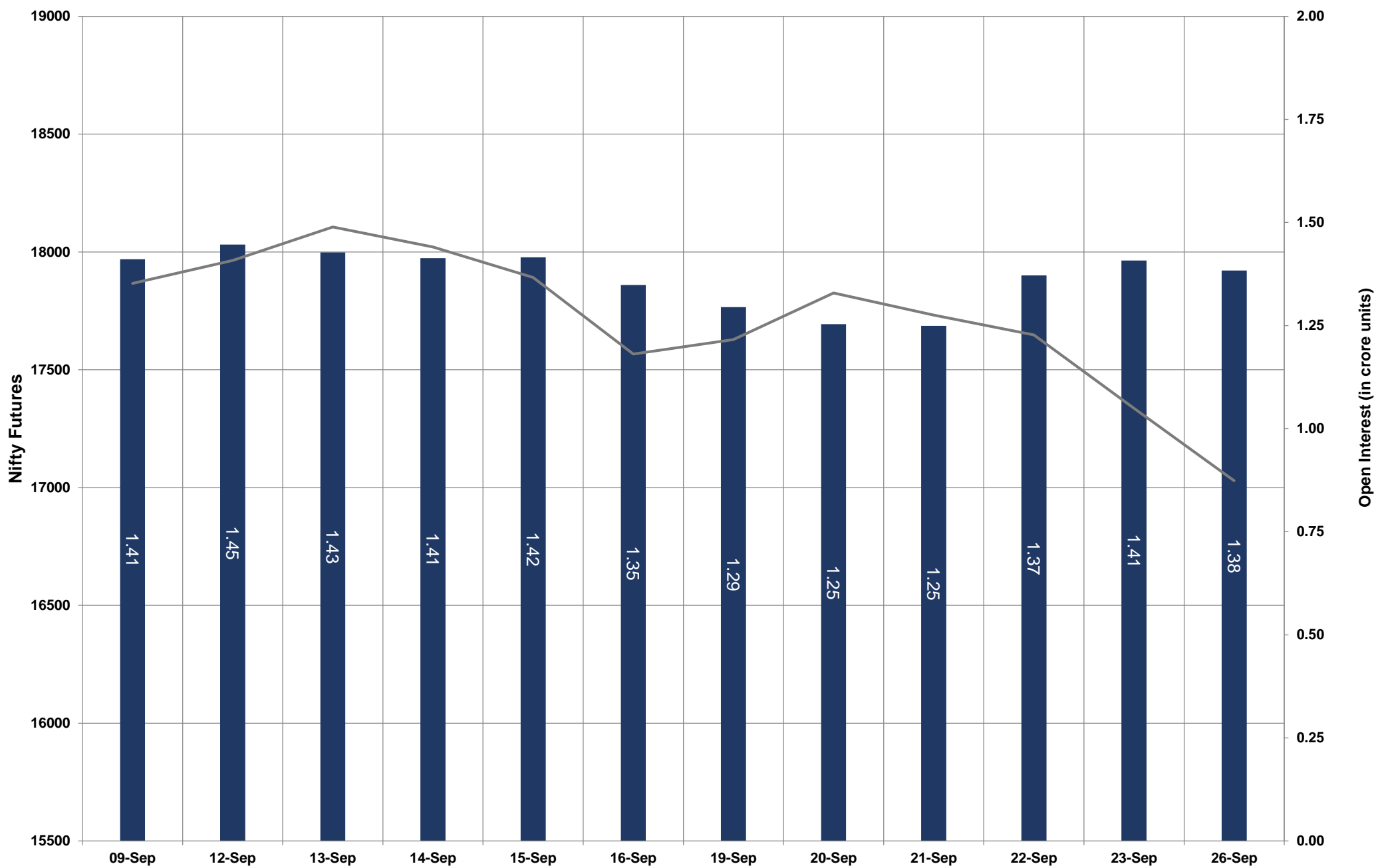


- Nifty Cash = **17016.30 (-1.80%)**
- Resistance levels = **17200** and **17350**
- Support levels = **16950** and **16800**

TECHNICAL VIEWS



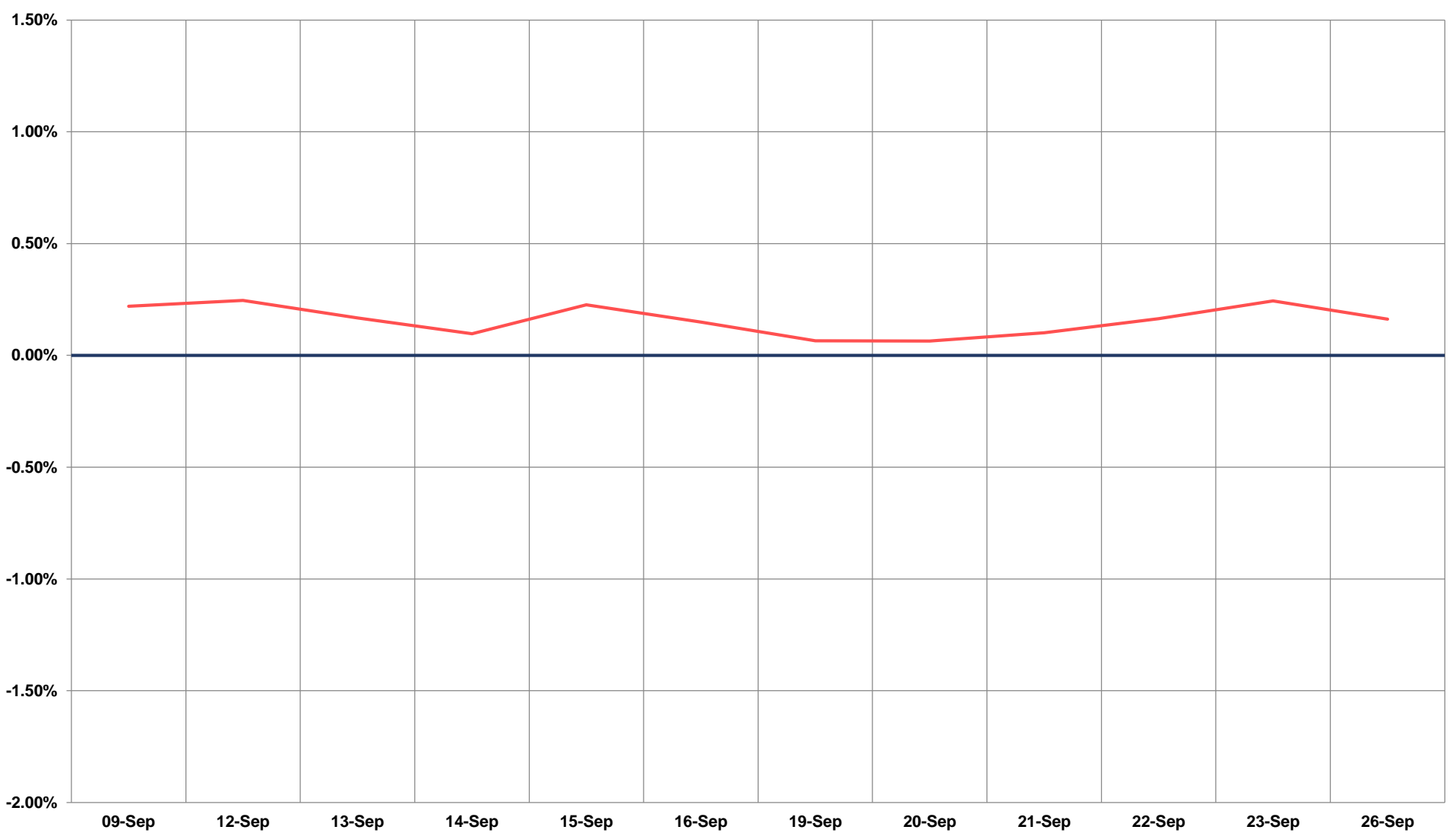
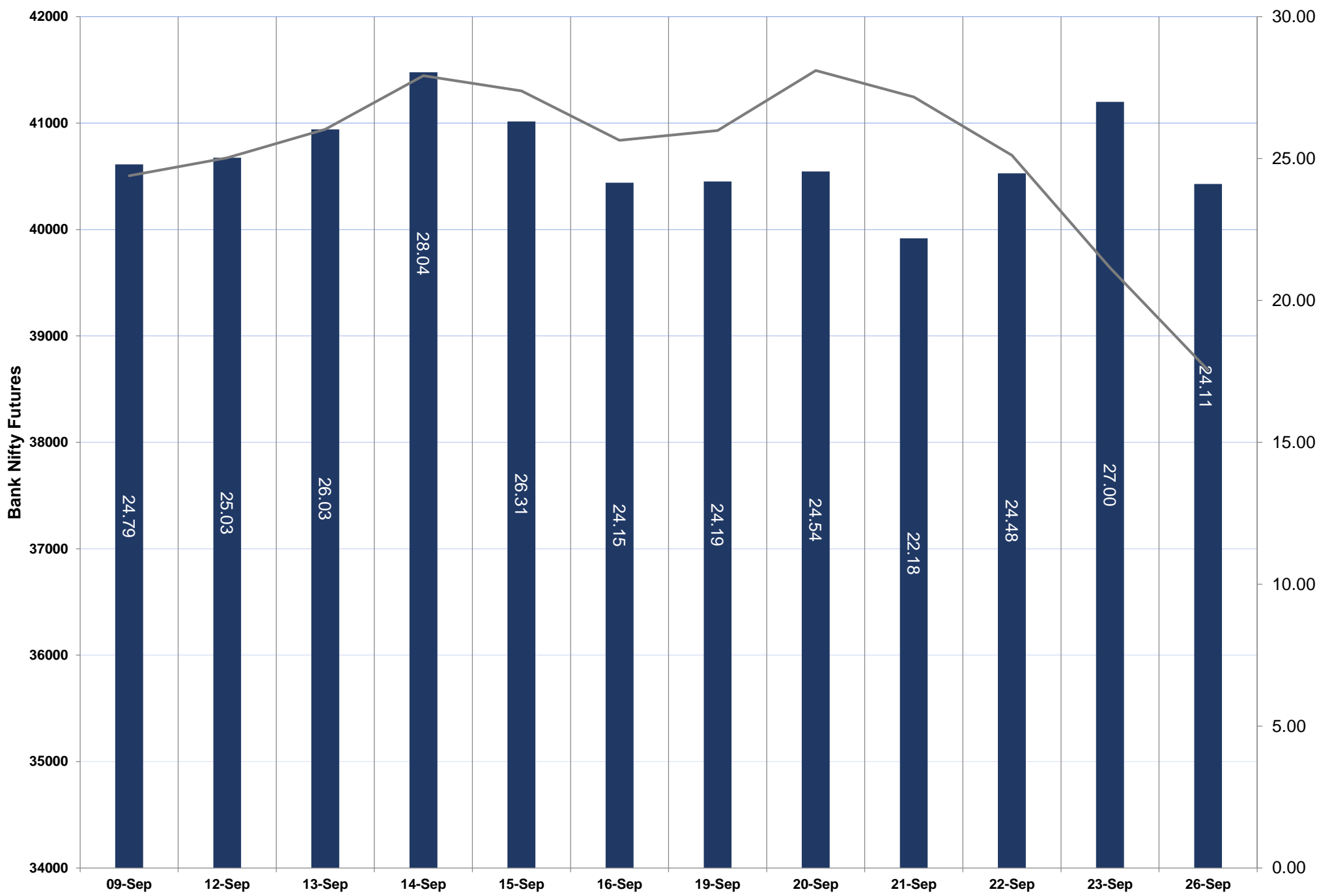
NIFTY FUTURES



TECHNICAL VIEWS



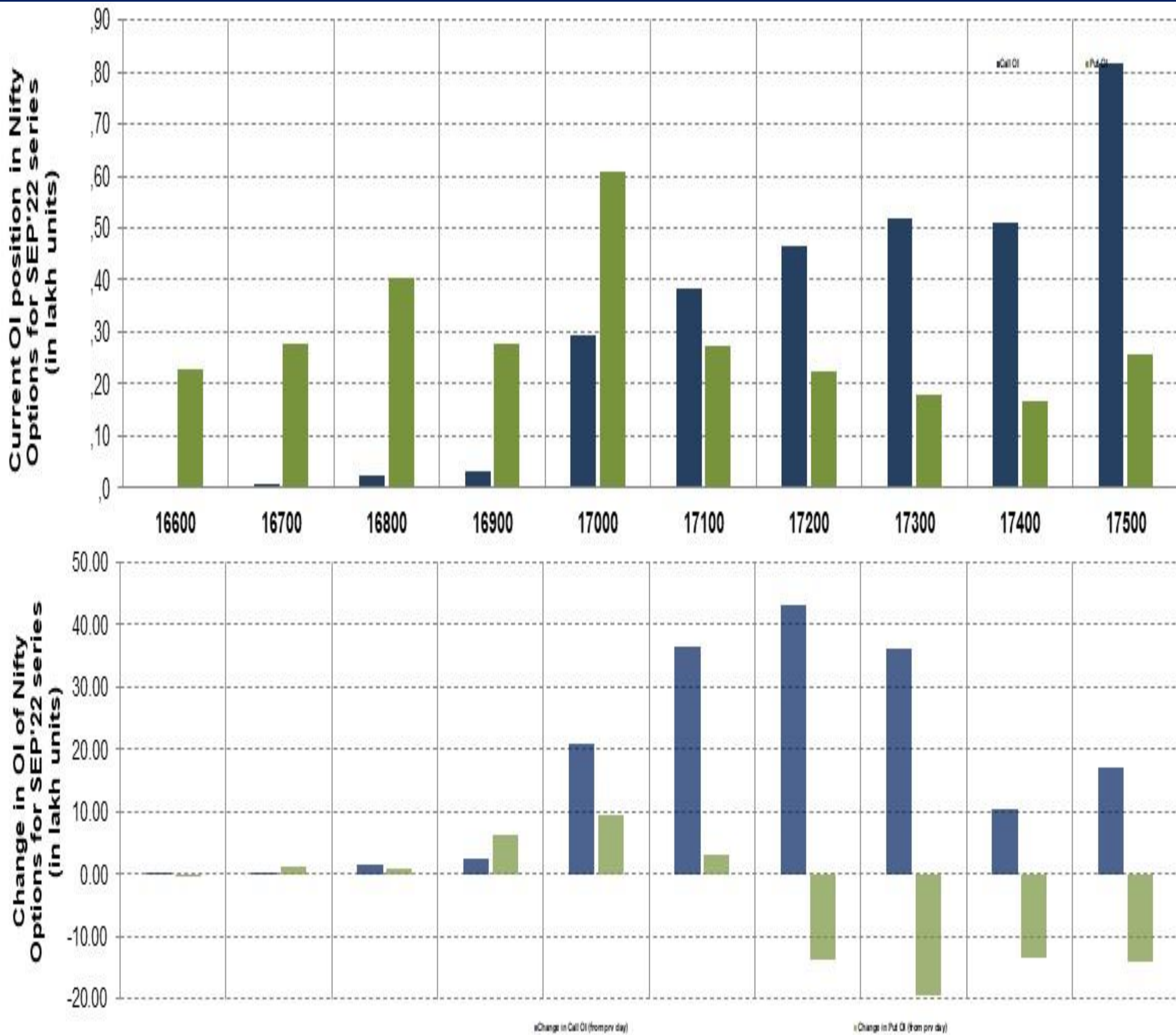
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **4.30 million** in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of **0.93 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **8.16 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **6.09 millions** for puts at **Strike Price of 17000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.