



MORNING MANTRA



Daily Derivatives & Market Report

NOV 09, 2022



Indian equity benchmarks resumed southward journey on Wednesday. Key bourses made positive start, as traders took support after India's manufacturing sector is likely to have picked up in the September quarter and may sustain for the next six to nine months over rising capacity utilisation, according to the latest quarterly survey on Indian manufacturing sector by Federation of Indian Chambers of Commerce and Industry (FICCI). The survey shows 61 per cent respondents reporting higher production level in September quarter compared to the same period a year ago as against 55 per cent respondents reporting higher output in June quarter of FY23. However, markets turned volatile to trade choppy, as traders were cautious with Chief Economic Advisor V Anantha Nageswaran's statement that India's gross domestic product (GDP) growth for the current fiscal year (FY23) is now expected to be between 6.5 and 7 per cent. This was for the first time a government official said real economic growth may not exceed 7 per cent this fiscal year.

Indices failed to protect gains and slipped into negative territory in late morning session, as sentiment weakened amid reports that a slowing global economy with many countries headed to a recession, debt crisis, millions slipping back into poverty due to Covid-19, climate crises, breakdown of supply chains due to the war in Europe, and the geopolitical upheavals caused by Russia's invasion of Ukraine -- these are the major challenges that G20 nations will look to find consensus on under India's leadership. Markets continued their weak trade in afternoon session as traders shrugged off Foreign Minister Subrahmanyam Jaishankar's statement that India will continue buying Russian oil as it is advantageous for the country. He added it is government's fundamental obligation to ensure that the Indian consumer has the best possible access on most advantageous terms to international (oil and gas) markets. In last leg of trade, markets enlarged their losses to touch day's low points amid investors are eyeing the US Midterm elections and the US inflation data that is due tomorrow, which will chart further actions by the Fed.

On the global front, European markets were trading lower as investors cautiously studied the U.S. midterm election results as well as a number of corporate earnings. Besides, COVID-19 cases in China continued to surge despite harsh lockdowns and mass testing. Asian markets ended mixed as investors awaited the outcome of major inflation update due later in the week. Back home, asserting that India and the United States share a strong bilateral relationship, US Treasury Secretary Janet Yellen has said there is a great potential for the trade to grow between the two countries that will benefit their working people. She also said the US and India have a strong belief in democratic values and a commitment to upholding the rules-based international order, especially at "this time of geopolitical risks".

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61033.55	-151.60	-0.25
NIFTY	18157.00	-45.80	-0.25
MIDCAP	25689.06	-134.68	-0.29
SMLCAP	29197.14	-95.42	-0.33
BSEFMC	16334.26	35.45	0.22
AUTO	30559.93	-245.69	-0.80
POWER	4891.72	-39.01	-0.79
REALTY	3516.53	-50.65	-1.42
BSE IT	28796.98	-82.38	-0.29
BANKEX	47898.81	117.24	0.25
OIL GAS	19843.82	-121.37	-0.61
METAL	19885.73	-208.93	-1.04
INDIA VIX	15.92	0.33	2.12

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1189	1146	53
BSE	1730	1789	115

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4461	4181	7
NSE CASH	63776	61553	4
NSE F&O	139705	151148	(8)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.66	4.27	1.26
SENSEX	23.26	3.42	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6545	7606	(1060)
FII	9279	8893	387

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3500.42	3095.20	405
Index Options	942171.56	937895.00	4277
Stock Futures	13758.91	13598.31	161
Stock Options	8478.64	8760.84	(282)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	1.04
BANK NIFTY	1.04	1.13

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.95	109.64	0.28

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.387	7.434	-0.63
USA	4.143	4.128	0.35

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1705.63	-6.02	-0.35
Silver	21.25	-0.12	-0.58
Crude-Oil	88.42	-0.49	-0.55
Brent-Crude	94.91	-0.45	-0.47

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	81.59	-0.46	-0.56
28 NOV -22 EUR-INR	82.11	0.09	0.11
28 NOV -22 GBP-INR	93.63	-0.44	-0.47
28 NOV -22 JPY- INR	56.12	-0.01	-0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18157	18011	18084	18190	18263	18369
SENSEX	61034	60587	60810	61129	61352	61671
NIFTY FUTURES	18190	18058	18124	18250	18316	18442
BANK NIFTY	41783	41519	41651	41800	41932	42081
CNX IT	28627	28256	28441	28691	28876	29126
CNX MIDCAP	31726	31418	31572	31827	31981	32236
CNX SMALLCAP	9782	9700	9741	9803	9844	9907
INDIA VIX	15.92	14.62	15.27	15.67	16.32	16.72

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 10-11-2022

PNB

TECHNICAL VIEWS



NIFTY

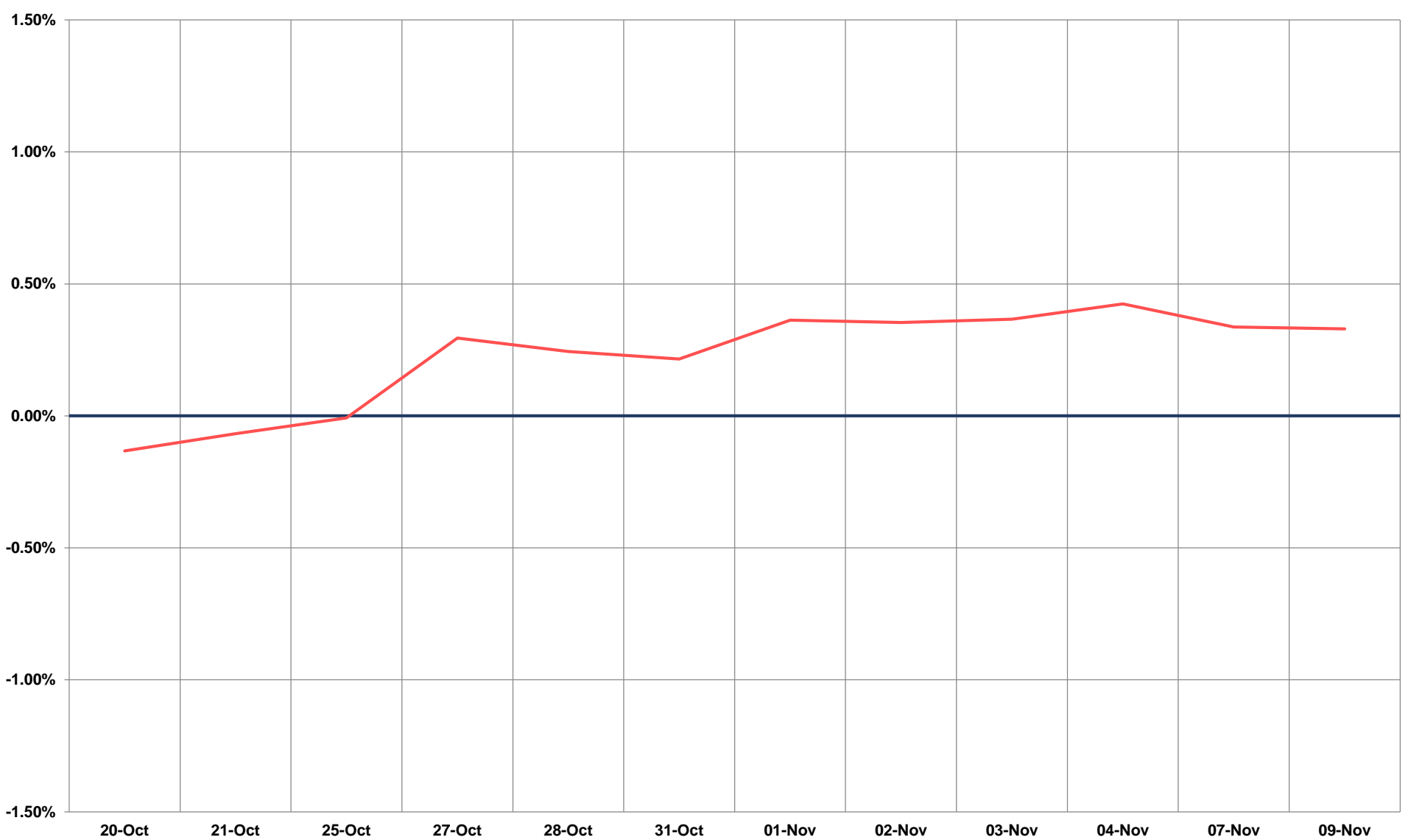
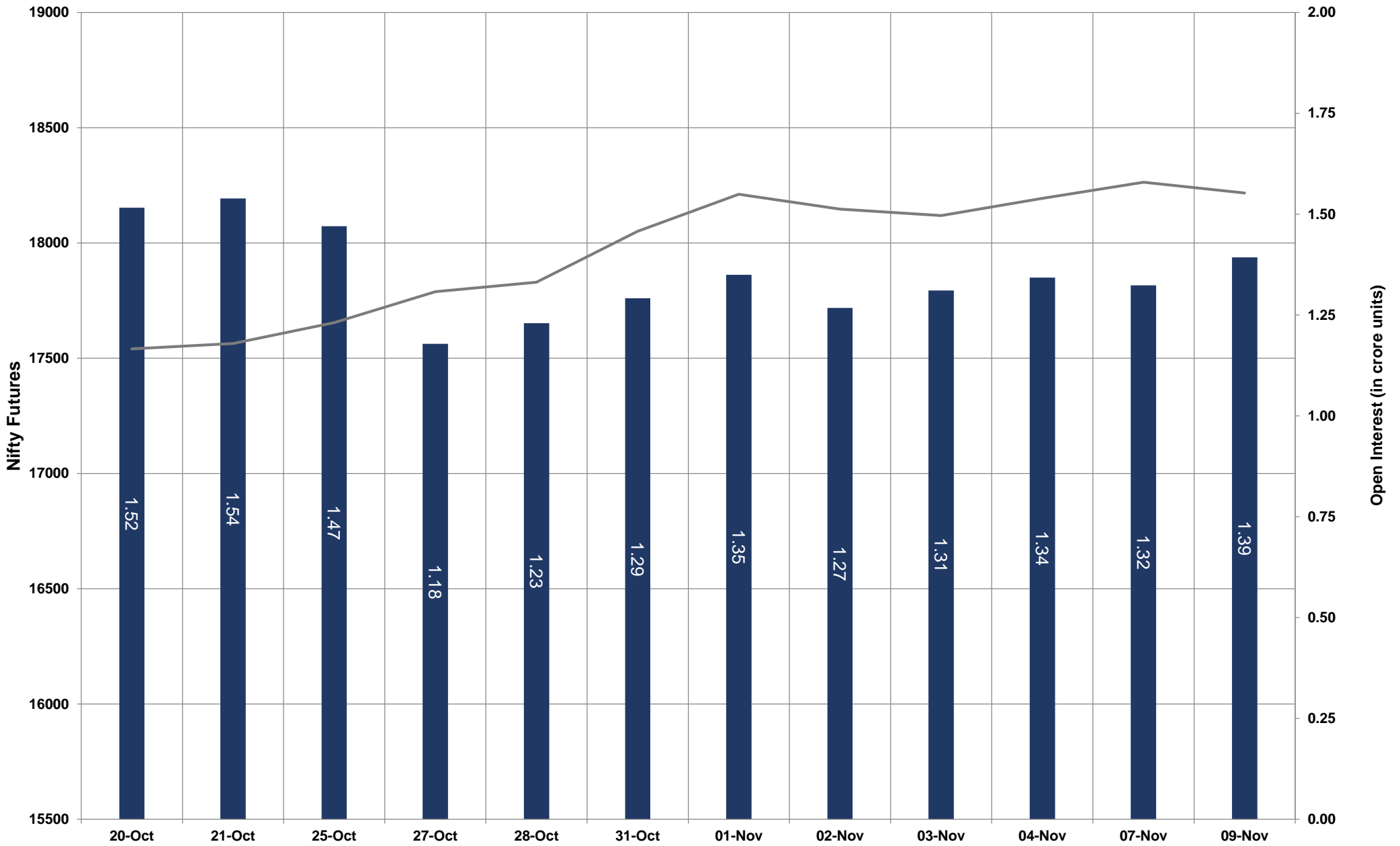


- Nifty Cash = 18157.00 (-0.25%)
- Resistance levels = 18230 and 18320
- Support levels = 18010 and 17900

TECHNICAL VIEWS



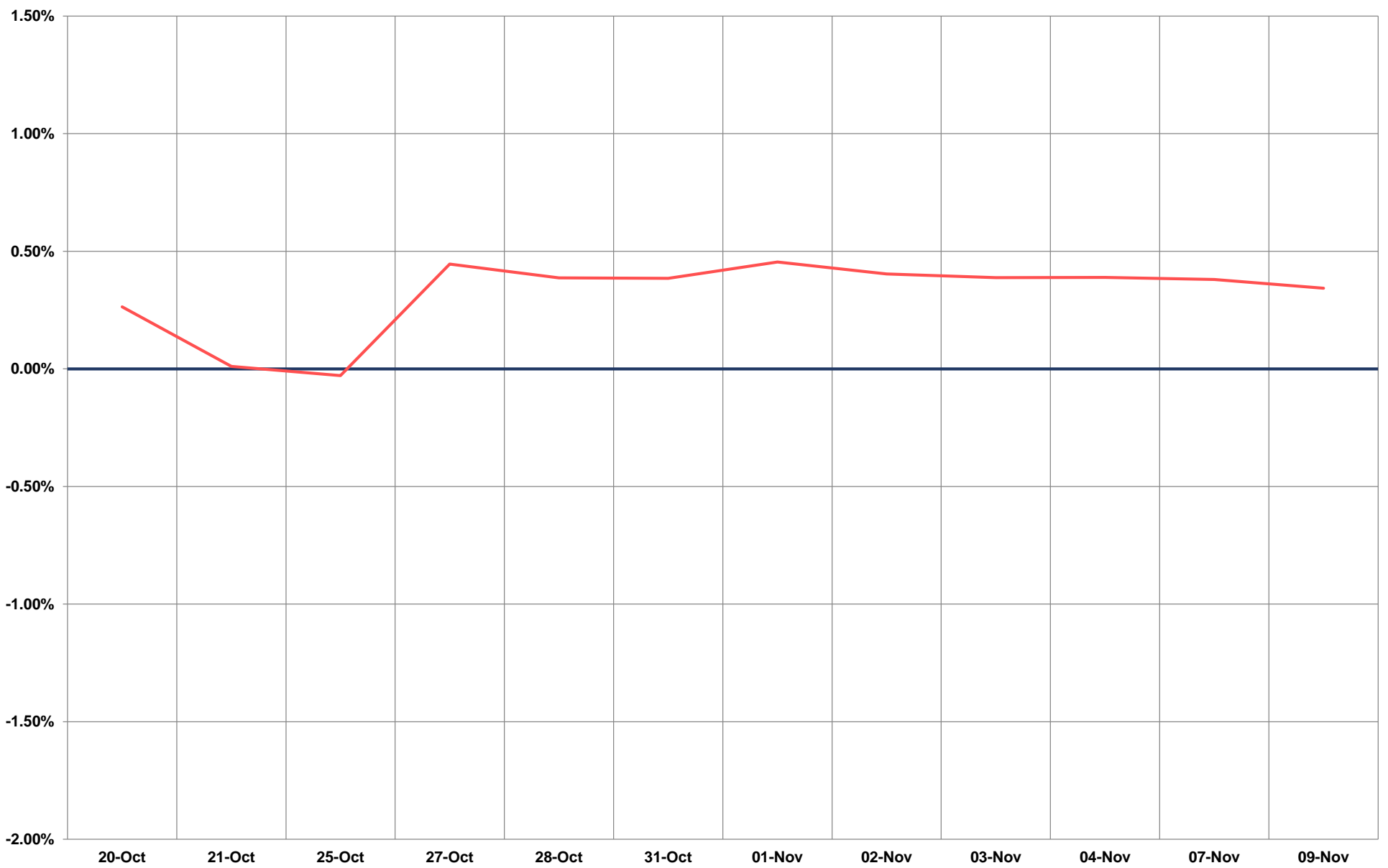
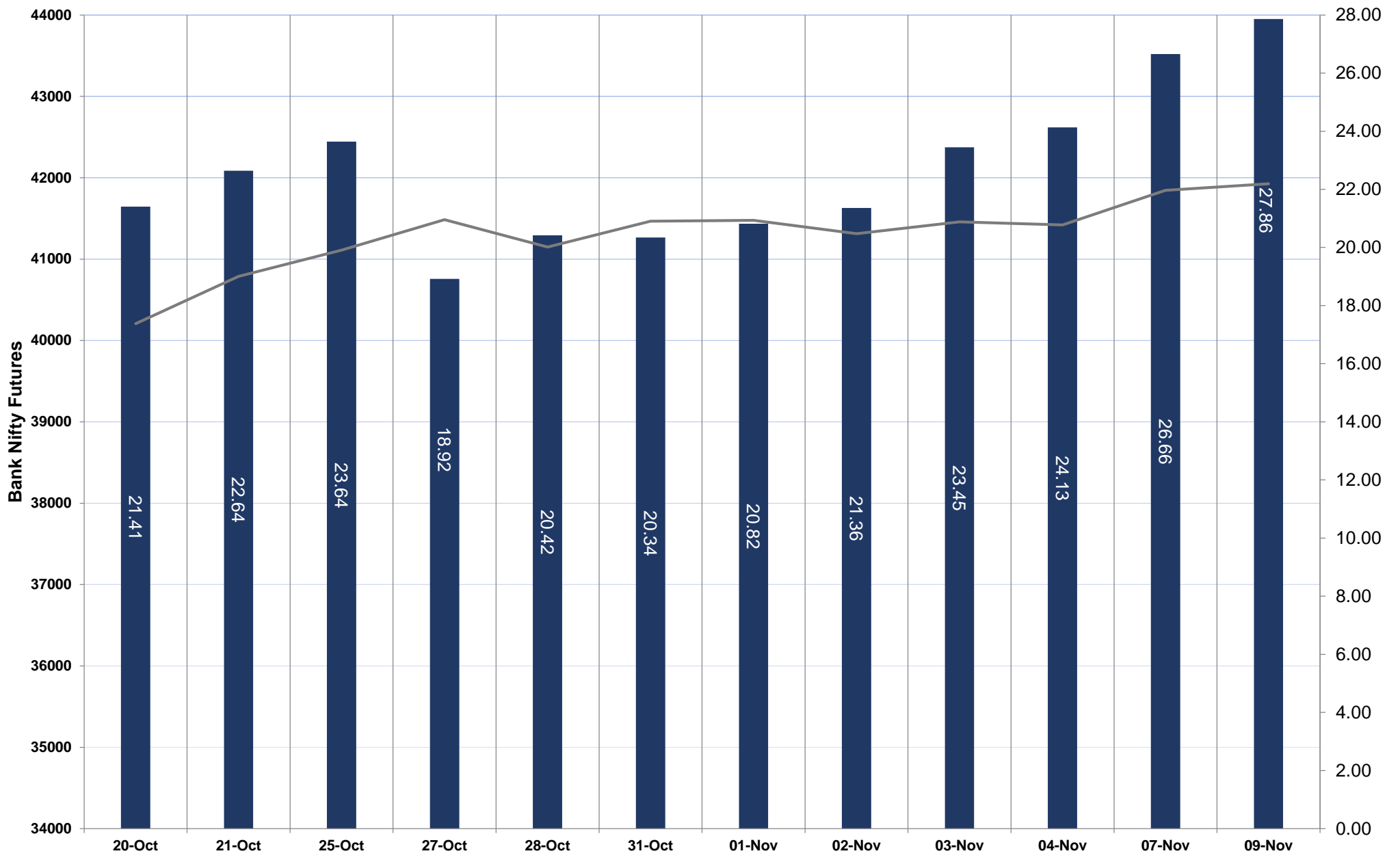
NIFTY FUTURES



TECHNICAL VIEWS



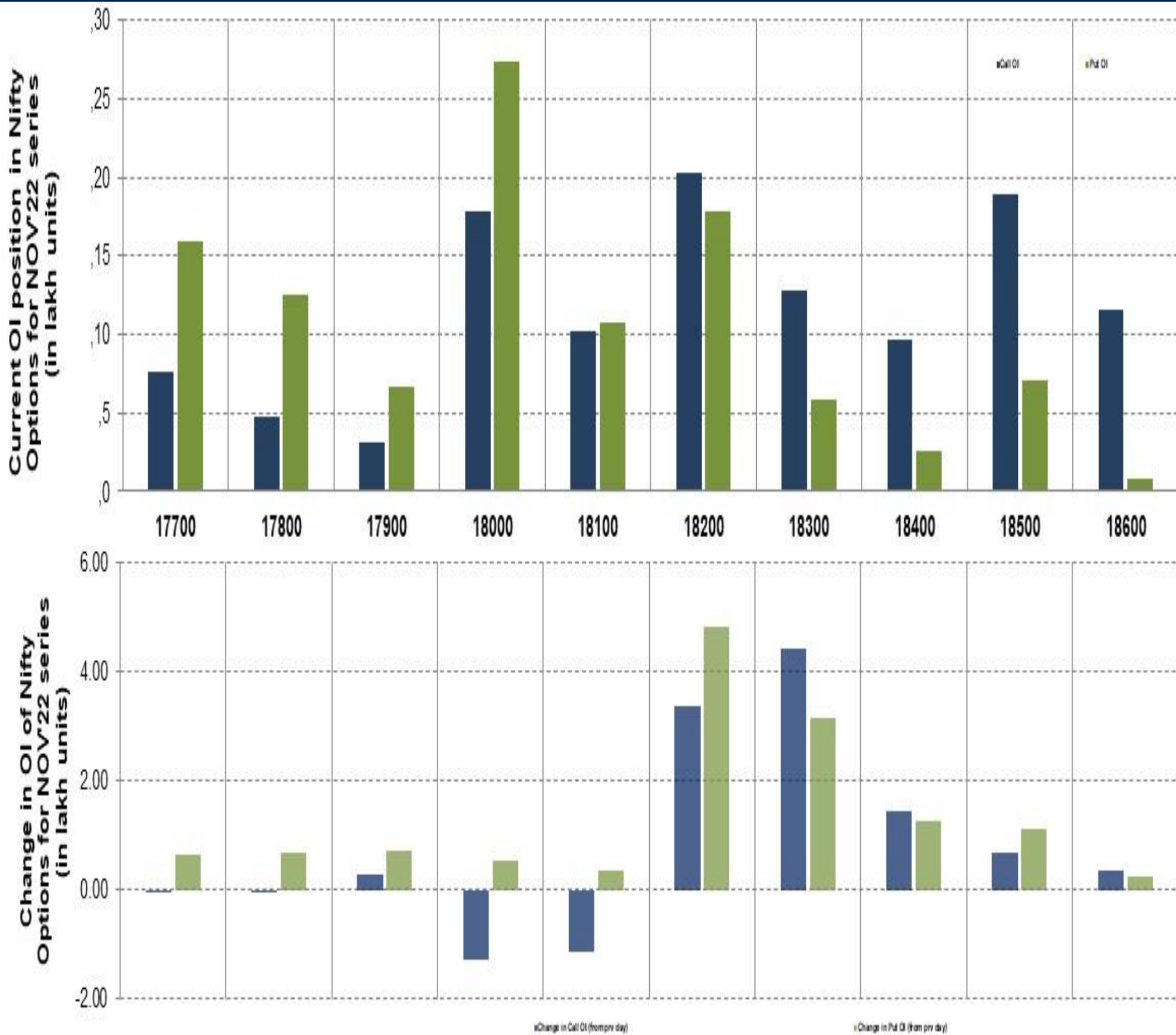
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.44 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 0.48 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was **2.02 millions** for Calls at **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was **2.74 millions** for puts at **Strike Price of 18000**

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