



MORNING MANTRA



Daily Derivatives & Market Report

DEC 08, 2022



The Indian benchmarks ended lower on weekly F&O expiry day. After making cautious start, soon markets entered into positive zone, as traders got solace after Central Board of Indirect Taxes & Customs Chairman Vivek Johri has expressed hope that robust Goods and Services Tax (GST) collections will help achieve the FY23 revenue growth target on the indirect taxes front, despite the impact of duty cuts on central excise and customs mop-up. He said 'If you look at indirect taxes as a whole, then I am pretty confident that we will meet the target. We are on track'. He also said most of the growth has been coming from the GST, where revenues have been doing very well for the last two months. Some additional support also came as report stated that the government is working on ways to contain surge in imports of non-essential goods with an aim to boost the country's exports and reduce trade deficit.

But, in late morning session, indices cut some of their initial gains to trade with minor gains, as some concern came with India Ratings and Research (Ind-Ra) in its latest report said that the many rising headwinds, both domestic as well as external, are expected to pull down India's Gross domestic product (GDP) growth to 4-4.5 per cent in the second half of FY2023 (H2FY23), shaving off the better numbers in the first half. Markets managed to trade in green in afternoon session, as some relief came after government extended export benefits under the tax refund scheme -- RoDTEP -- to chemicals, pharmaceuticals and products of iron and steel for a specified period with a view to boost shipments of these goods, amidst exports growth recording a contraction of 16.65 per cent in October. In late afternoon session, markets widened their gains to trade higher, as Indian rupee edged higher against the US dollar in the forex market. Besides, sentiments were positive as Minister of State for Commerce and Industry Som Parkash said that the reforms taken by Government have resulted in increased Foreign Direct Investment (FDI) inflows in the country. FDI inflows in India stood at \$45.15 billion in 2014-2015 and have continuously increased since then, and India registered its highest ever annual FDI inflow of \$84.84 billion (provisional figures) in the financial year 2021-22.

On the global front, European markets were trading mostly in red bogged down by weakness in telecom and real estate sectors amid growing fears of an impending recession. Asian markets ended mostly in red as fears of a global economic slowdown and uncertainty on whether the Federal Reserve will slow the pace of its interest rate hikes largely offset optimism over easing of strict COVID containment measures in China. Back home, in scrip specific development, Dharmaj Crop Guard has debuted at Rs 266.00 on the BSE, up by 29 points or 12.24% from its issue price of Rs 237.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62570.68	160.00	0.26
NIFTY	18609.35	48.85	0.26
MIDCAP	26212.36	111.07	0.43
SMLCAP	29855.75	96.00	0.32
BSEFMC	16629.94	1.05	0.01
AUTO	29633.65	35.08	0.12
POWER	4585.59	-25.72	-0.56
REALTY	3618.35	-31.39	-0.86
BSE IT	30251.12	-9.43	-0.03
BANKEX	49652.21	517.34	1.05
OIL GAS	20635.60	25.60	0.12
METAL	20807.76	139.03	0.67
INDIA VIX	13.40	-0.68	-4.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1366	948	67
BSE	1808	1681	130

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5378	3316	62
NSE CASH	51673	49561	4
NSE F&O	30927258	15186330	104

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.36	4.37	1.27
SENSEX	23.64	6.48	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6297.04	5524.75	772.29
FII	8714.35	9846.02	(1131.67)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3098.04	2328.18	769.86
Index Options	2256185	2245015	11170.48
Stock Futures	8240.65	8213.36	27.29
Stock Options	8407.07	8548.76	(141.69)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	0.77
BANK NIFTY	1.24	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.81	105.23	-0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.289	7.269	0.28
USA	3.466	3.408	1.69

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1790.03	3.10	0.17
Silver	23.10	0.38	1.68
Crude-Oil	72.12	0.11	0.15
Brent-Crude	76.99	-0.18	-0.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.49	-0.04	-0.05
28 DEC -22 EUR-INR	86.64	-0.04	-0.05
28 DEC -22 GBP-INR	100.27	-0.16	-0.16
28 DEC -22 JPY- INR	60.37	0.18	0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18609	18502	18556	18590	18644	18678
SENSEX	62571	62195	62383	62508	62696	62822
NIFTY FUTURES	18720	18596	18658	18699	18762	18803
BANK NIFTY	43597	42899	43248	43444	43793	43990
CNX IT	30115	29865	29990	30108	30233	30351
CNX MIDCAP	32504	32210	32357	32442	32588	32673
CNX SMALLCAP	10081	10028	10054	10079	10106	10131
INDIA VIX	13.40	12.22	12.81	13.85	14.44	15.48

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 09-12-2022

GNFC, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

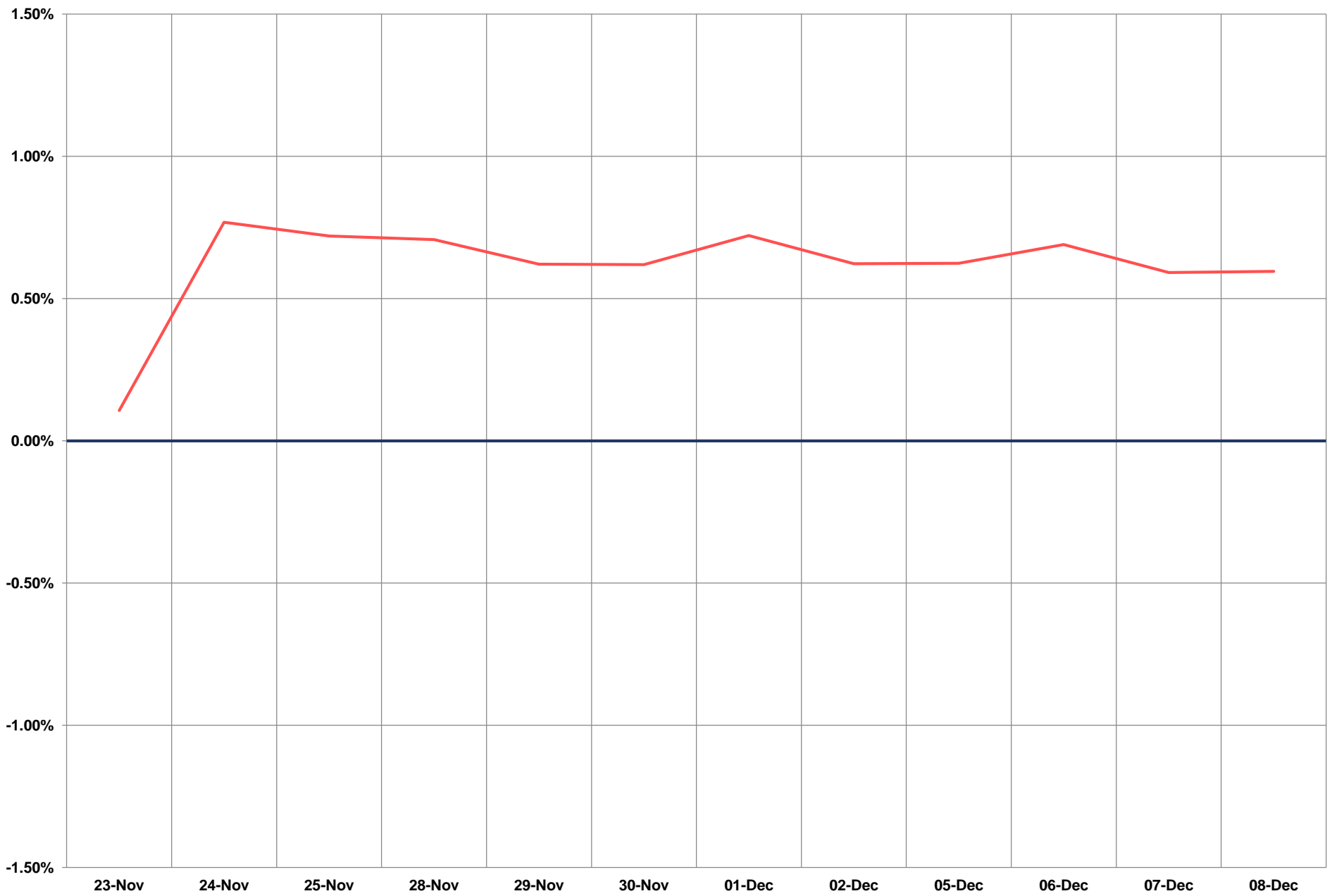
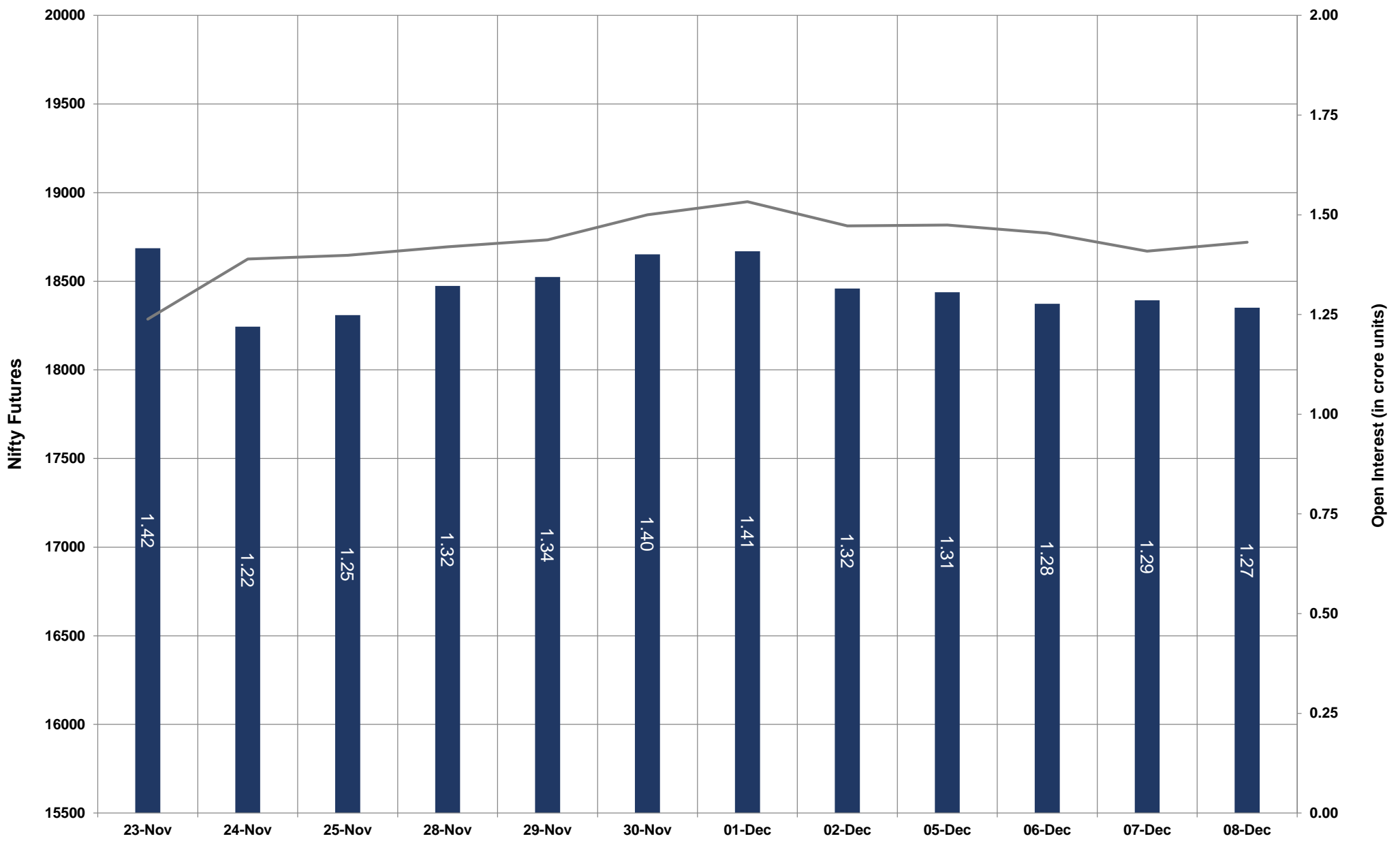


- Nifty Cash = **18609.35 (+0.26%)**
- Resistance levels = **18660** and **18790**
- Support levels = **18530** and **18470**

TECHNICAL VIEWS



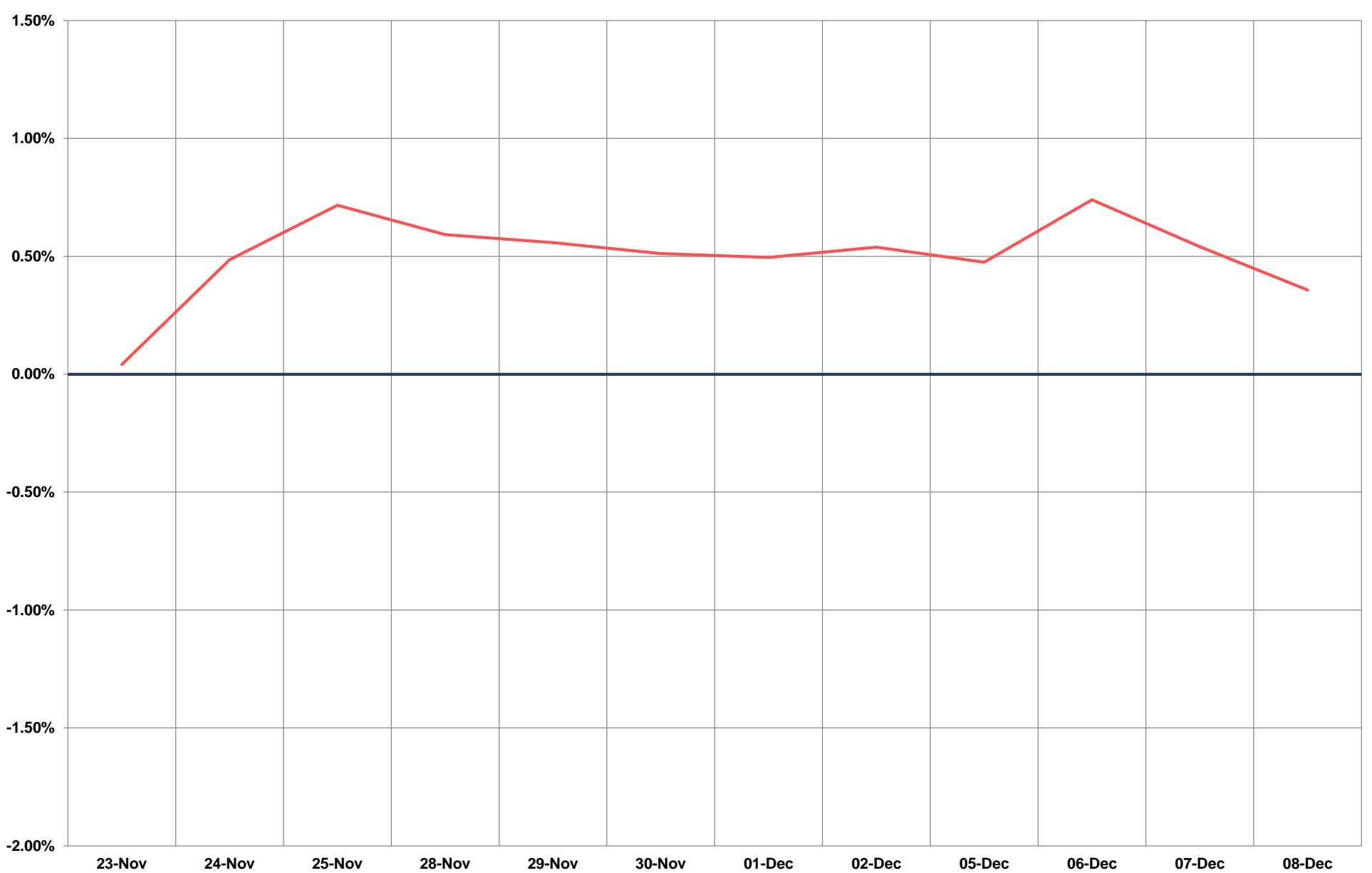
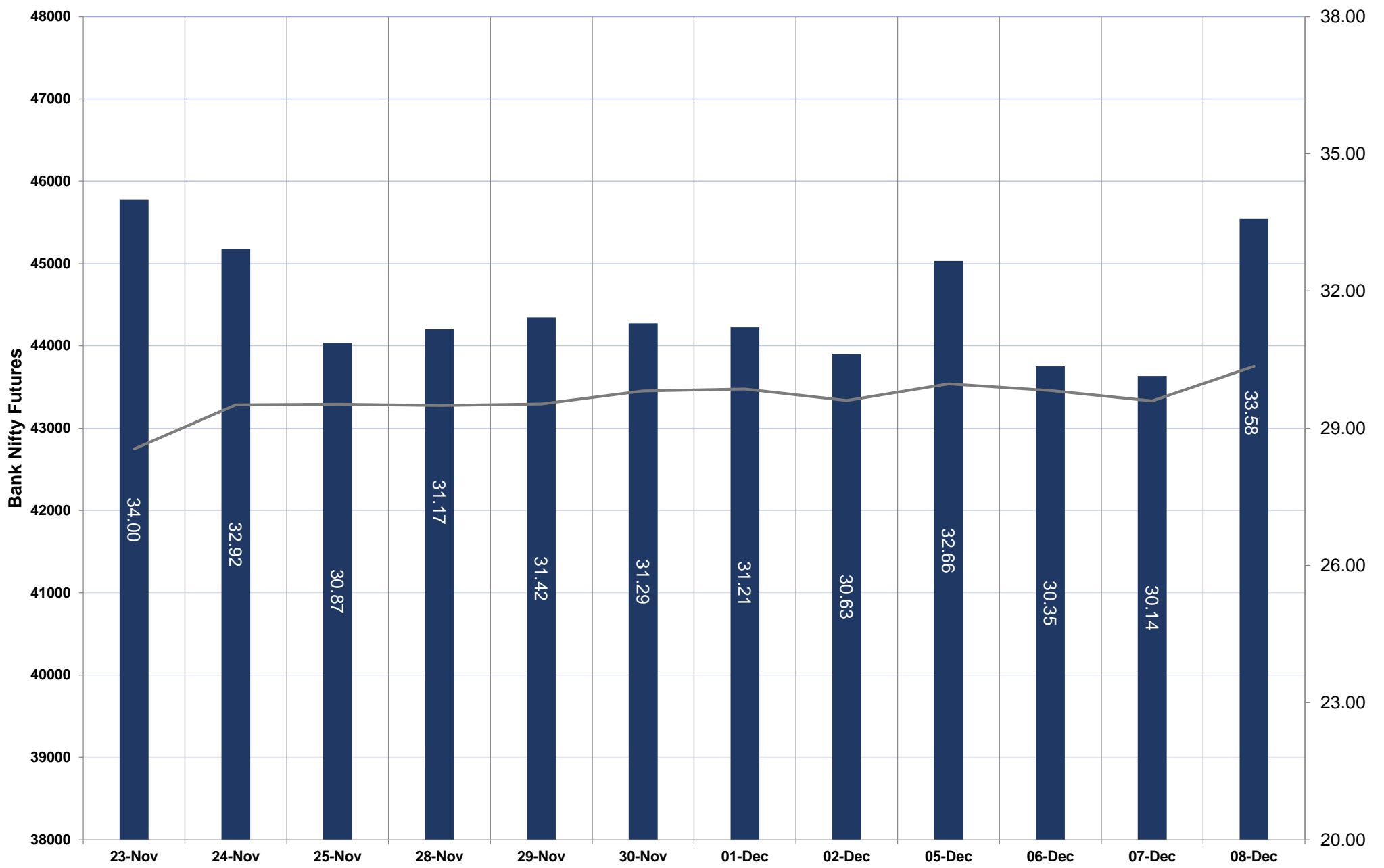
NIFTY FUTURES



TECHNICAL VIEWS



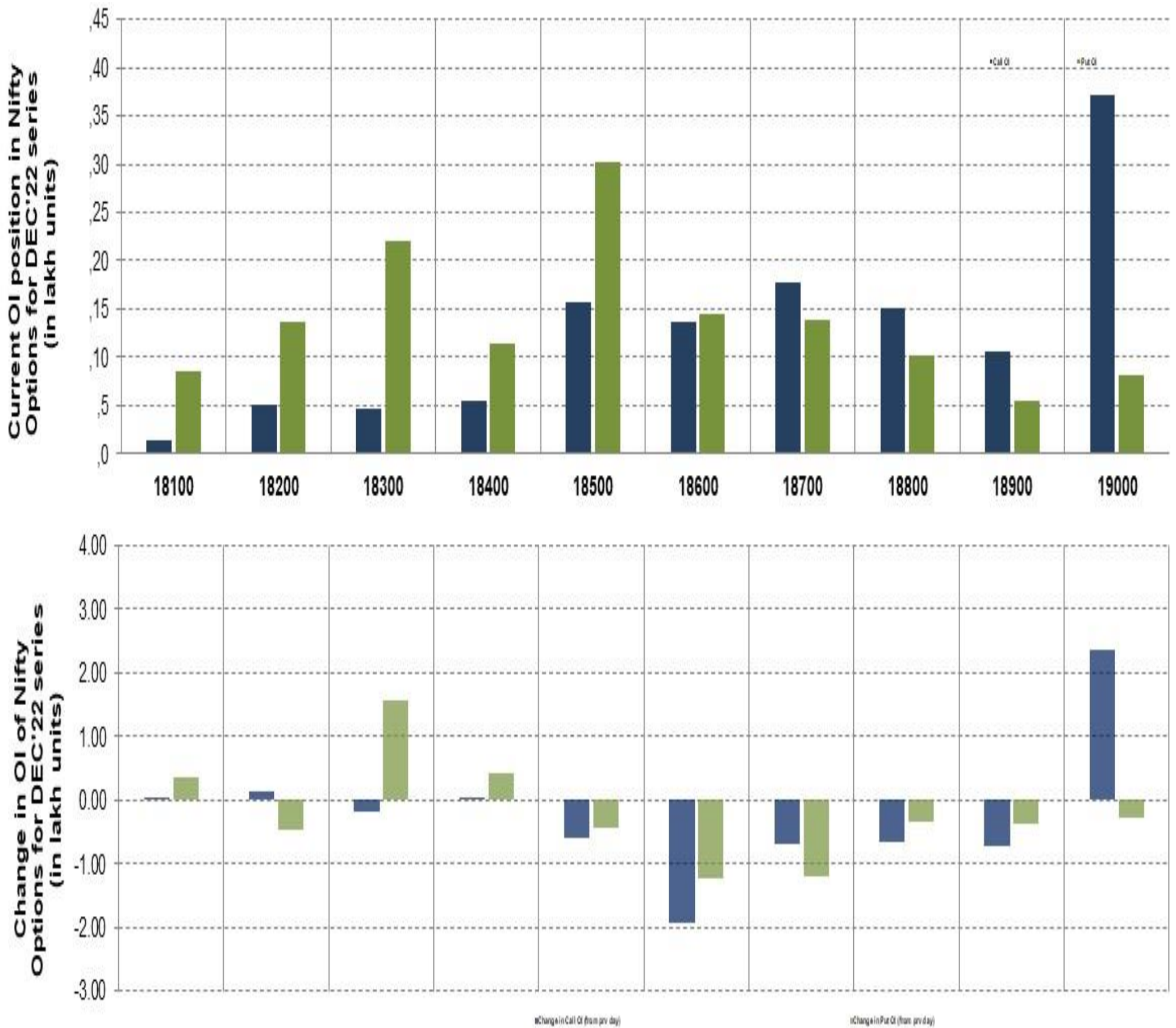
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 19000**
- **Most Active Nifty Put** with a reduction of 0.05 millions in Open Interests is **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was **3.72 millions** for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was **3.01 millions** for puts at **Strike Price of 18500**

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