



MORNING MANTRA



Daily Derivatives & Market Report

DEC 27, 2022



Healthy buying activity in second half of the session helped the Local equity markets to end Tuesday's session over half a percent higher propped up by Metal stocks. Key indices made positive start but soon turned volatile for little time, as traders were cautious on a private report that a sustained surge in Covid cases in China could further exacerbate a contraction in India's exports to its fourth-largest market in the coming months, as order flow has already been faltering at a steady pace. Street now forecast a 40-45% crash in exports to China this fiscal from \$21.3 billion in FY22 if the Covid surge continues through January. However, tracking firm Asian cues, markets further gained strength to trade higher after China said it would drop its quarantine requirements for inbound visitors, further easing three-year border controls aimed at curbing COVID-19.

Upward rally in metal sector's stocks supported the markets to maintain firm trade in afternoon session. Some support also came with reports that Gross direct tax collections for 2022-23 (up to November 30) are up by 29.66 per cent at Rs 10,93,385 crore, which was over Rs 8,43,301 crore collected during the corresponding period of last year. The growth has been achieved due to the performance of economy, administration and implementation of the provisions of the direct tax laws. In late afternoon session, bourses traded largely steady as sentiments were upbeat after Secretary in Department for Promotion of Industry and Internal Trade (DPIIT) Anurag Jain said India has the third largest startup ecosystem in the world and the way startups are performing; soon the country will become a top ecosystem globally. He also said that the country's startups will attract significant foreign direct investments (FDI) in 2023 on account of steps being taken by the government to strengthen the ecosystem for budding entrepreneurs.

On the global front, European markets were trading higher tracking a global rally in equities after China further relaxed its COVID-19 curbs, raising hopes of a recovery in the world's second-largest economy. Asian markets ended in green as traders continue to react to indications that U.S. inflation may be receding after data showed consumer spending and inflation slowed in November. However, this may not be enough to discourage the US Fed from driving interest rates to higher levels next year. Back home, sector wise, sugar stocks remained in limelight after Ministry of Consumer Affairs, Food and Public Distribution announced 100 percent incentive on sugar sacrificed for producing ethanol from B-heavy molasses, sugarcane juice and syrup.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60927.43	361.01	0.60
NIFTY	18132.30	117.70	0.65
MIDCAP	25185.16	194.74	0.78
SMLCAP	28517.04	410.29	1.46
BSEFMC	16163.77	-35.05	-0.22
AUTO	28709.94	233.85	0.82
POWER	4320.27	48.95	1.15
REALTY	3393.76	46.28	1.38
BSE IT	28671.67	254.71	0.90
BANKEX	48786.71	284.84	0.59
OIL GAS	19859.19	210.70	1.07
METAL	20639.25	905.06	4.59
INDIA VIX	15.29	-0.64	-4.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1920	435	47
BSE	2572	926	133

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3176	3512	(10)
NSE CASH	43313	46550	(7)
NSE F&O	21601555	13796080	57

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.79	4.26	1.27
SENSEX	23.70	3.41	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4403	3781	622
FII	2123	2990	(868)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5334.86	5291.63	43
Index Options	1376412.08	1380270.54	(3858)
Stock Futures	44326.14	43724.45	602
Stock Options	9415.58	9435.11	(20)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.11	0.96
BANK NIFTY	1.37	1.27

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.99	104.31	-0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.308	7.319	-0.15
USA	3.745	3.747	-0.05

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1807.70	5.98	0.34
Silver	24.11	0.26	1.10
Crude-Oil	80.22	0.66	0.83
Brent-Crude	84.68	0.76	0.91

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.85	0.15	0.19
28 DEC -22 EUR-INR	88.38	0.49	0.56
28 DEC -22 GBP-INR	99.85	0.01	0.01
28 DEC -22 JPY- INR	62.19	-0.01	-0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18132	17901	18017	18083	18199	18265
SENSEX	60927	60192	60560	60773	61141	61354
NIFTY FUTURES	18144	17905	18025	18088	18208	18271
BANK NIFTY	42860	42194	42527	42727	43060	43260
CNX IT	28636	28200	28418	28552	28770	28903
CNX MIDCAP	31284	30862	31073	31217	31427	31571
CNX SMALLCAP	9646	9475	9561	9628	9713	9781
INDIA VIX	15.29	14.25	14.77	15.45	15.97	16.65

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 28-12-2022

BALRAMCHIN, IBULHSGFIN, PNB

TECHNICAL VIEWS



NIFTY

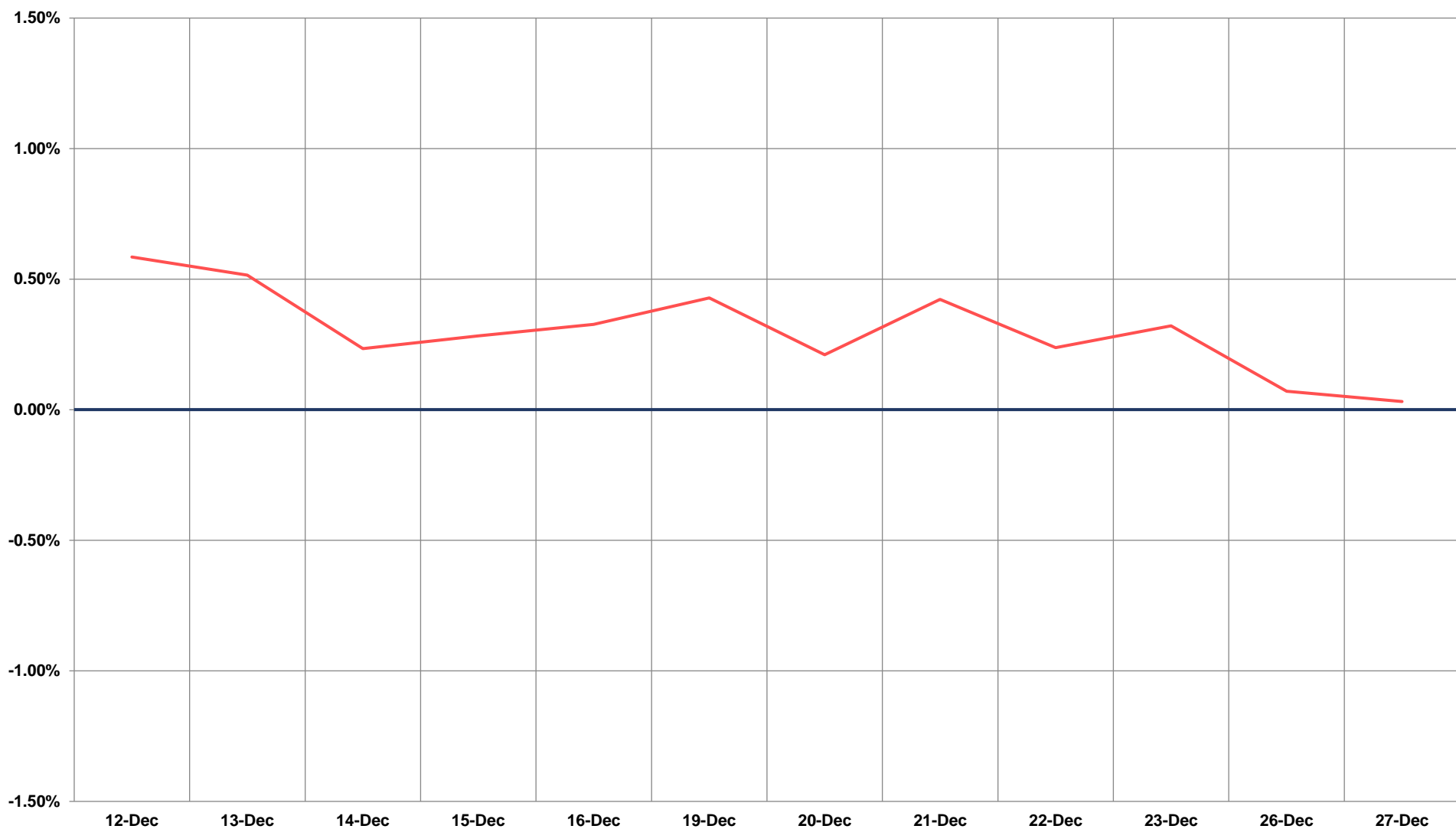
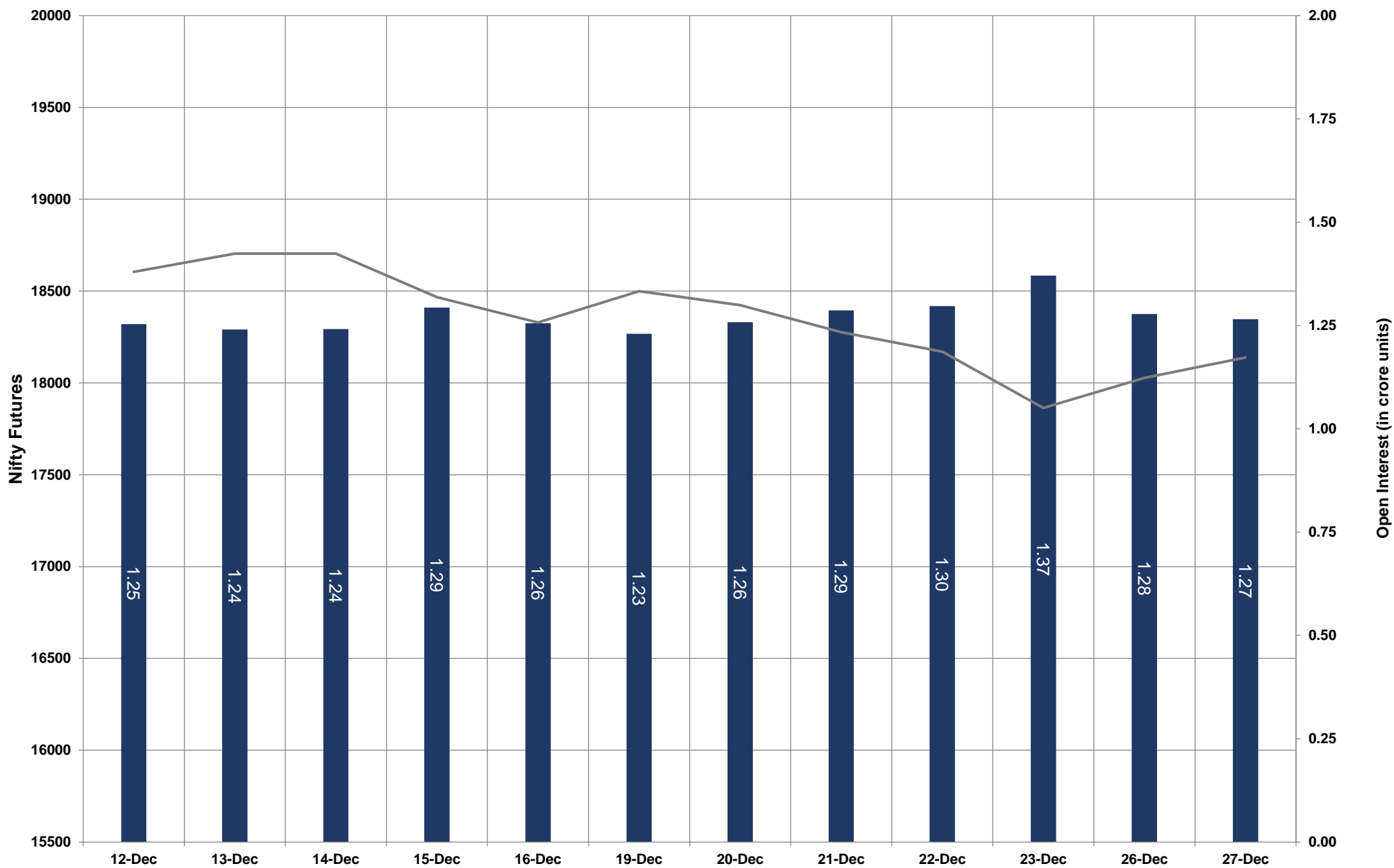


- Nifty Cash = **18132.30 (0.65%)**
- Resistance levels = **18230** and **18300**
- Support levels = **18020** and **17950**

TECHNICAL VIEWS



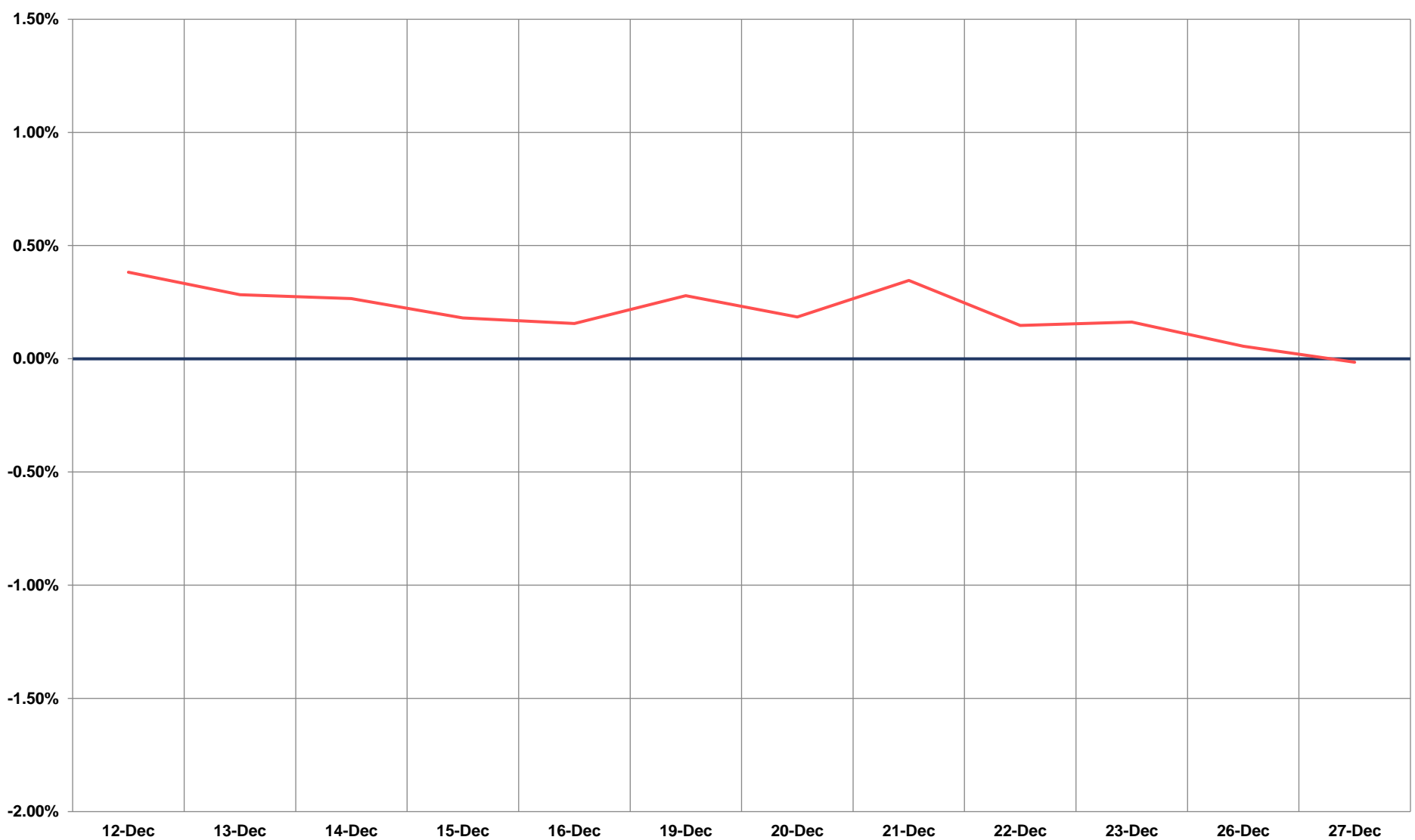
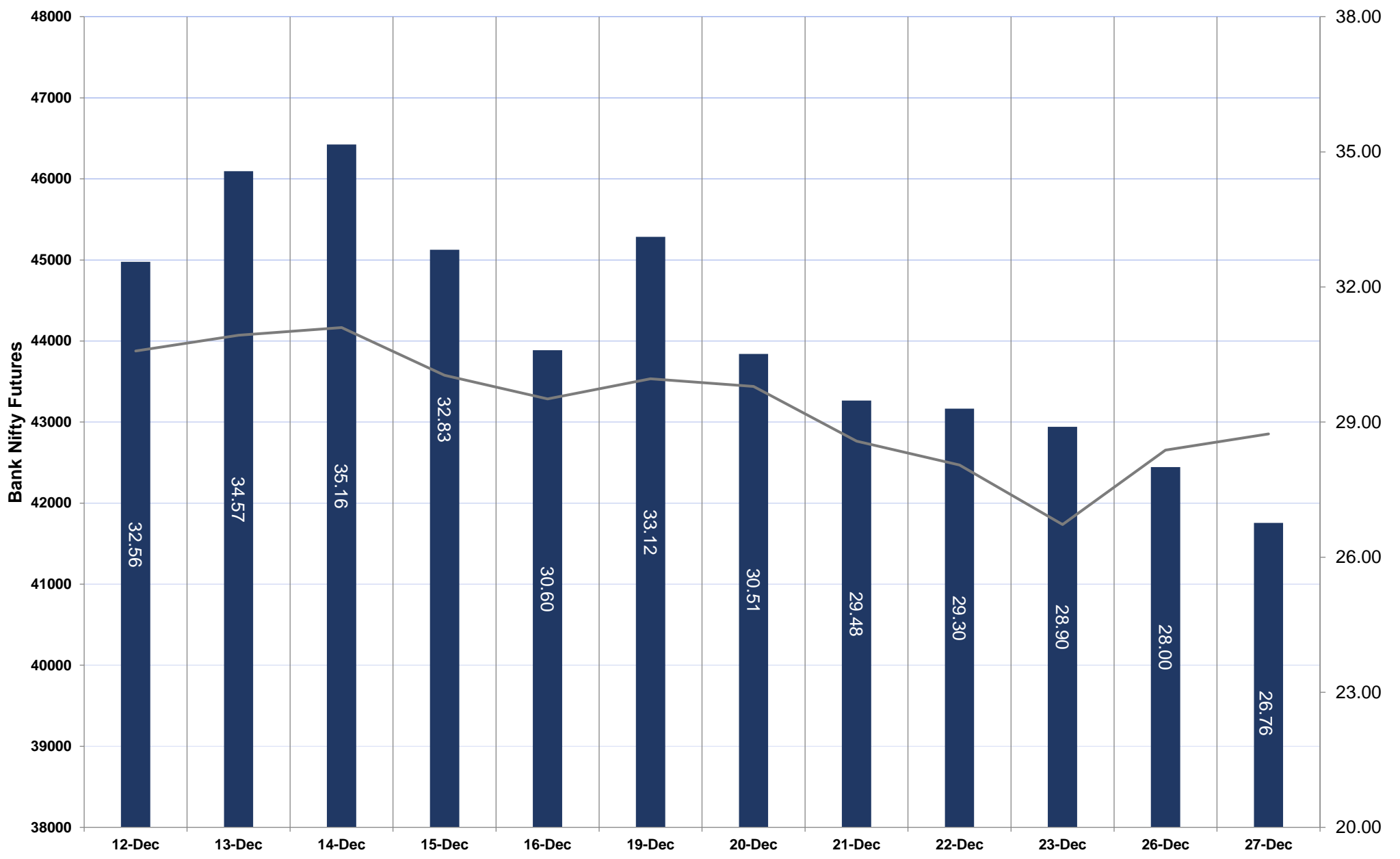
NIFTY FUTURES



TECHNICAL VIEWS



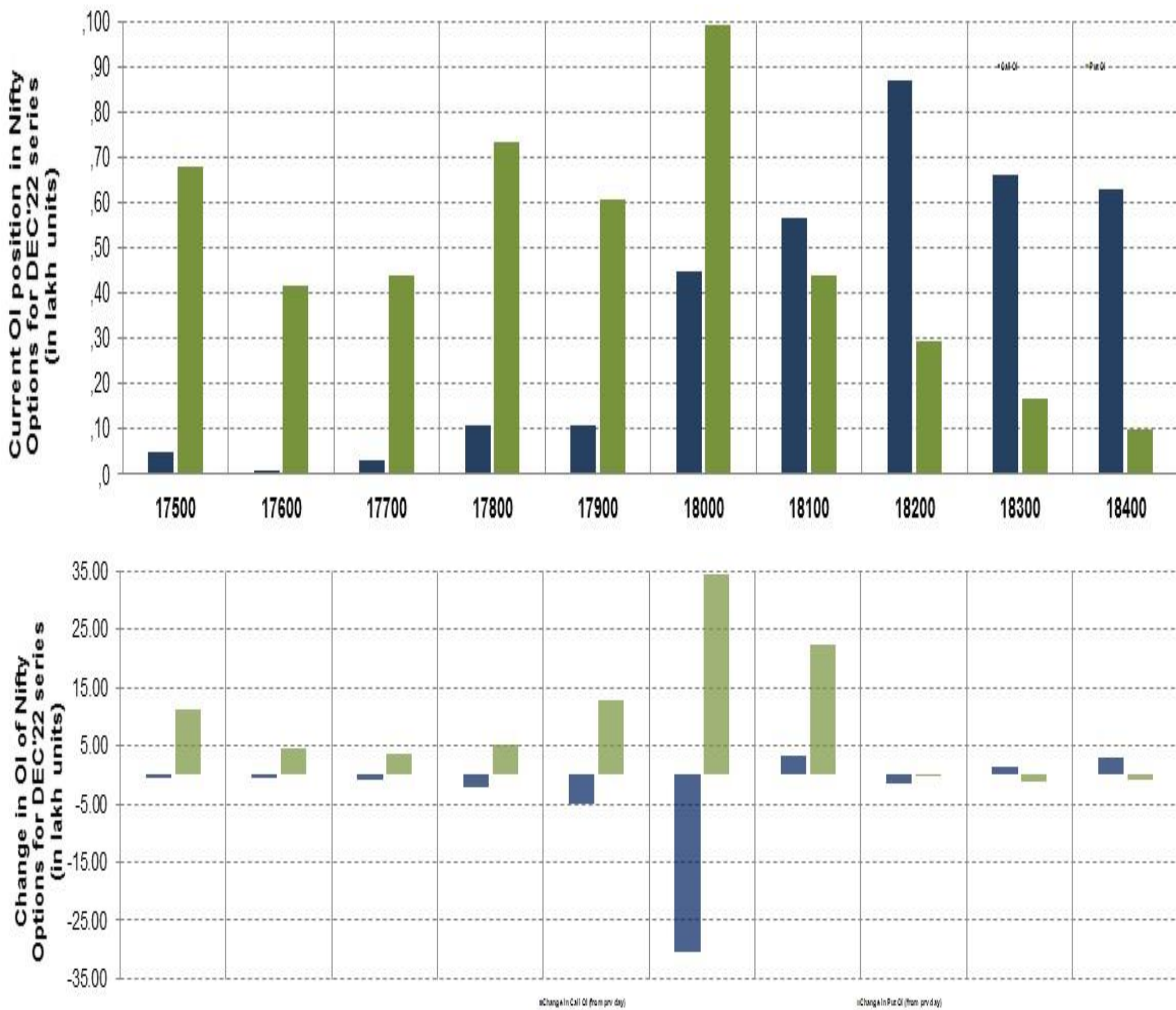
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 3.05 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 3.43 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 8.70 millions for Calls at **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was 9.91 millions for puts at **Strike Price of 18000**

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