



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 05, 2023



Dark clouds have gathered over the Indian markets which traded under selling pressure for second consecutive day. The domestic markets failed to take any strength from positive cues from Asian peers. Mirroring volatile Wall Street, indices saw some volatility in early trade but lost their momentum and entered into red terrain. Traders reacted negatively to the FOMC minutes which released overnight that suggests the Fed will remain aggressive in its policy to control inflation. Traders shrugged off falling crude oil prices. The overall markets breadth were largely negative till the end. Banking and IT counters dragged the markets lower for the day.

In afternoon deals, markets suffered with deep cut, as sentiments were down beat ahead of weekly F&O expiry later in the day including the closely watched monthly US jobs report due on Friday. Besides, rating agency ICRA in its recent research report said that the evolving global macroeconomic headwinds could moderate growth for Indian IT services industry over the medium term. It has cited that given the Indian IT services industry generates about 60-65 per cent of revenues from the US market and 20-25 per cent from the European market, it remains susceptible to macroeconomic uncertainties and adverse regulatory changes in these key operating markets. However, during last hour of trade, markets recovered some losses but still ended the session in negative territory.

On the global front, European markets were trading mostly in red as traders weighed the reopening of China's economy against prospects of more interest rate hikes. Asian markets ended mostly in green, as investors reacted to modestly hawkish Federal Reserve minutes and data showing slight improvement in China's services sector. Back home, foreign institutional investors (FII) sold shares worth Rs 2,620.89 crore on January 4, as per provisional data available on the NSE. In scrip specific development, Bajaj twins were noticeable losers for a day.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60353.27	-304.18	-0.50
NIFTY	17992.15	-50.80	-0.28
MIDCAP	25350.02	83.89	0.33
SMLCAP	28995.87	2.84	0.01
BSEFMC	16128.07	216.31	1.36
AUTO	29059.10	322.61	1.12
POWER	4343.41	27.69	0.64
REALTY	3422.23	4.65	0.14
BSE IT	28516.76	-175.36	-0.61
BANKEX	48556.83	-380.82	-0.78
OIL GAS	20522.83	322.45	1.60
METAL	20936.57	213.51	1.03
INDIA VIX	14.98	-0.22	-1.45

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1226	1116	68
BSE	1696	1777	153

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3378	3085	9
NSE CASH	50306	46602	8
NSE F&O	41861076	29105783	44

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.65	4.22	1.28
SENSEX	23.52	3.38	1.18

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6898	7092	(194)
FII	7275	8725	(1449)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5979.87	4500.92	1479
Index Options	2939459.01	2928308.07	11151
Stock Futures	11033.18	10489.51	544
Stock Options	11289.35	11419.05	(130)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.75	0.73
BANK NIFTY	0.66	0.62

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.23	104.24	-0.03

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.327	7.321	0.08
USA	3.705	3.709	-0.11

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1849.90	-4.92	-0.26
Silver	23.48	-0.32	-1.37
Crude-Oil	74.75	1.91	2.62
Brent-Crude	79.81	1.95	2.51

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	82.56	-0.36	-0.43
27 JAN -23 EUR-INR	87.68	-0.47	-0.54
27 JAN -23 GBP-INR	99.27	-0.85	-0.85
27 JAN -23 JPY- INR	62.53	-1.27	-2.00

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17992	17774	17883	18002	18111	18229
SENSEX	60353	59600	59976	60427	60804	61254
NIFTY FUTURES	18070	17849	17960	18075	18185	18300
BANK NIFTY	42609	41843	42226	42682	43065	43521
CNX IT	28528	28155	28341	28572	28759	28989
CNX MIDCAP	31662	31286	31474	31584	31771	31881
CNX SMALLCAP	9735	9597	9666	9722	9792	9848
INDIA VIX	14.98	14.34	14.66	15.13	15.45	15.92

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Sell	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 06-01-2022

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# TECHNICAL VIEWS



## NIFTY

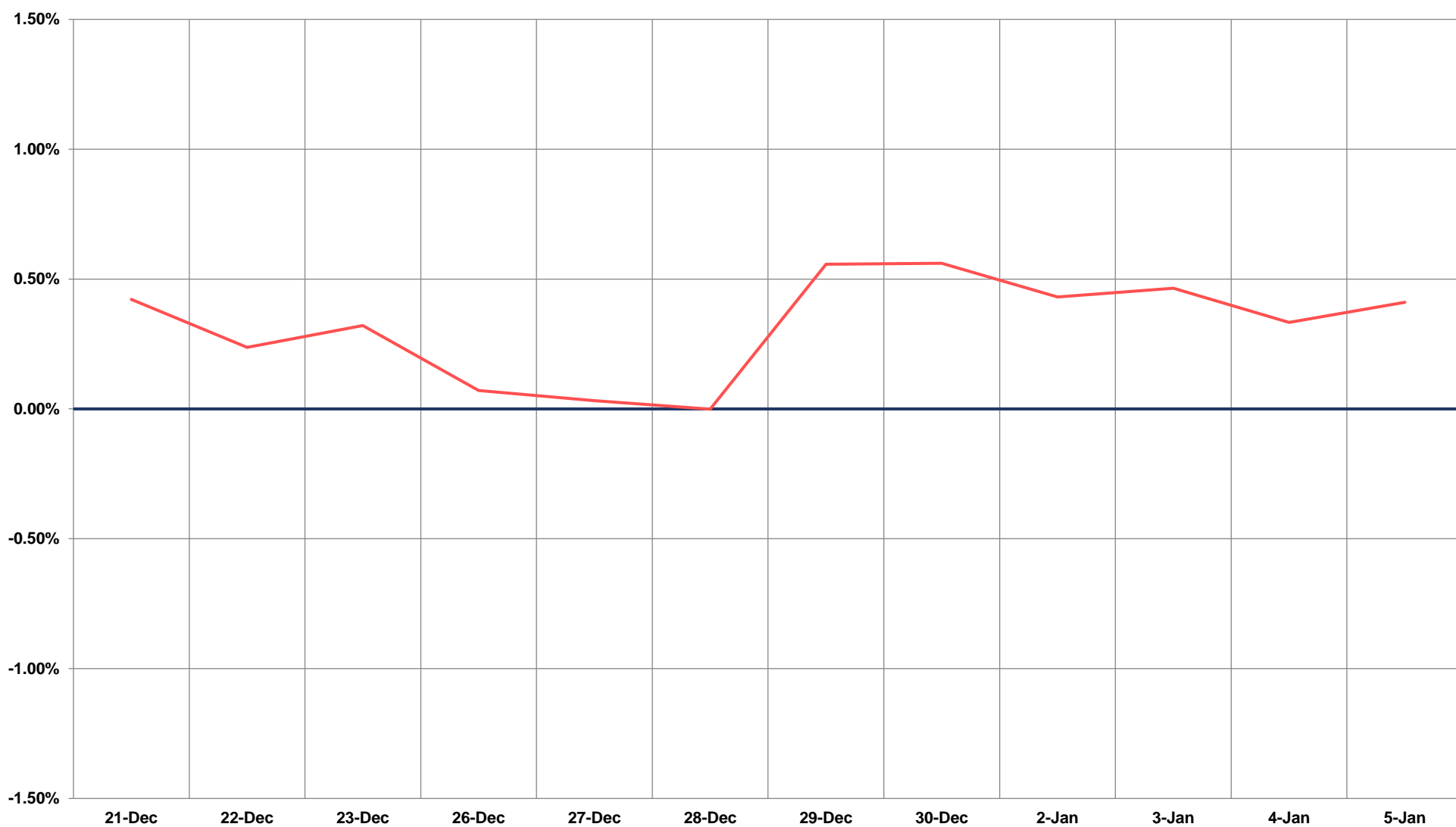
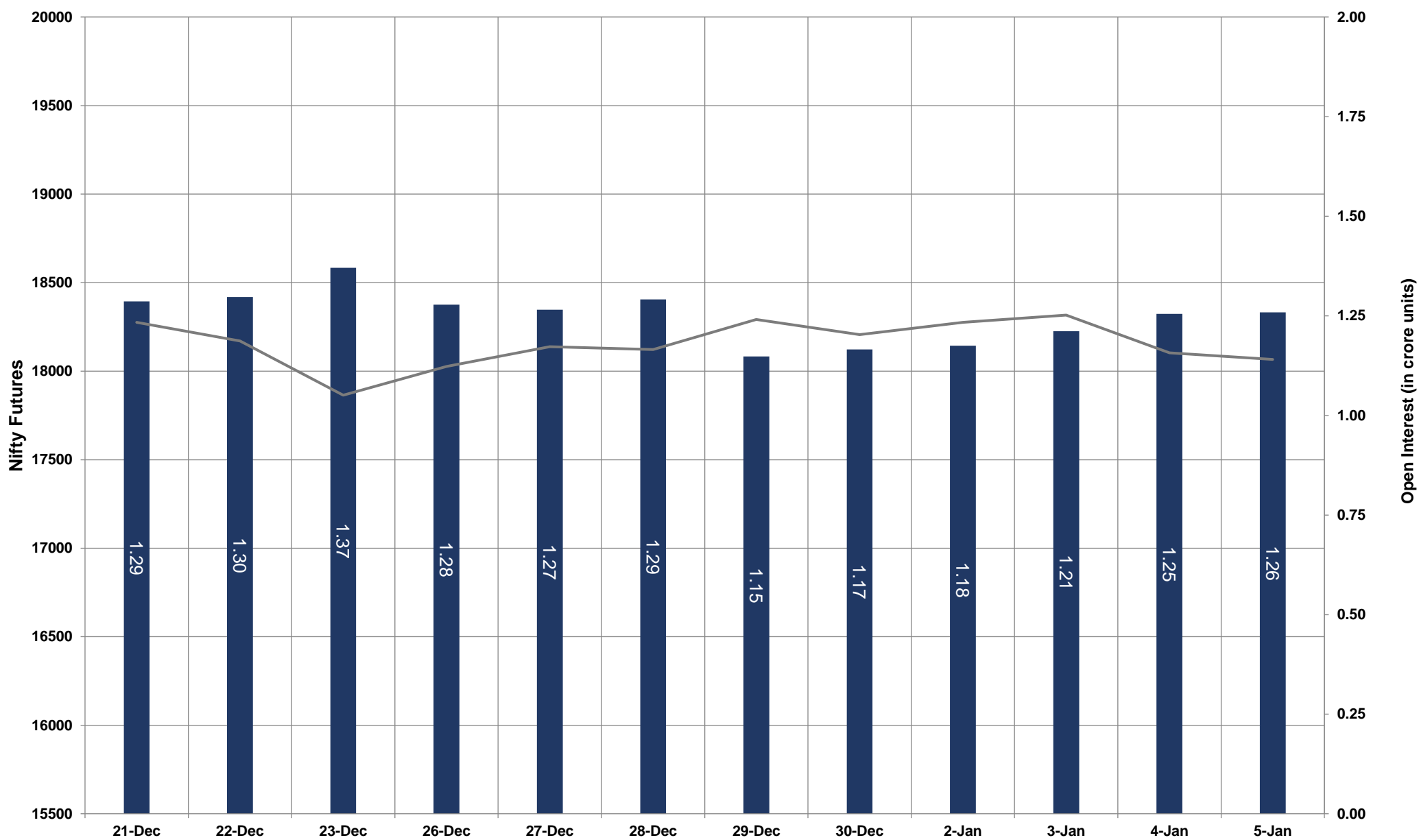


- Nifty Cash = 17992.15 (-0.28%)
- Resistance levels = 18140 and 18260
- Support levels = 17900 and 17840

# TECHNICAL VIEWS



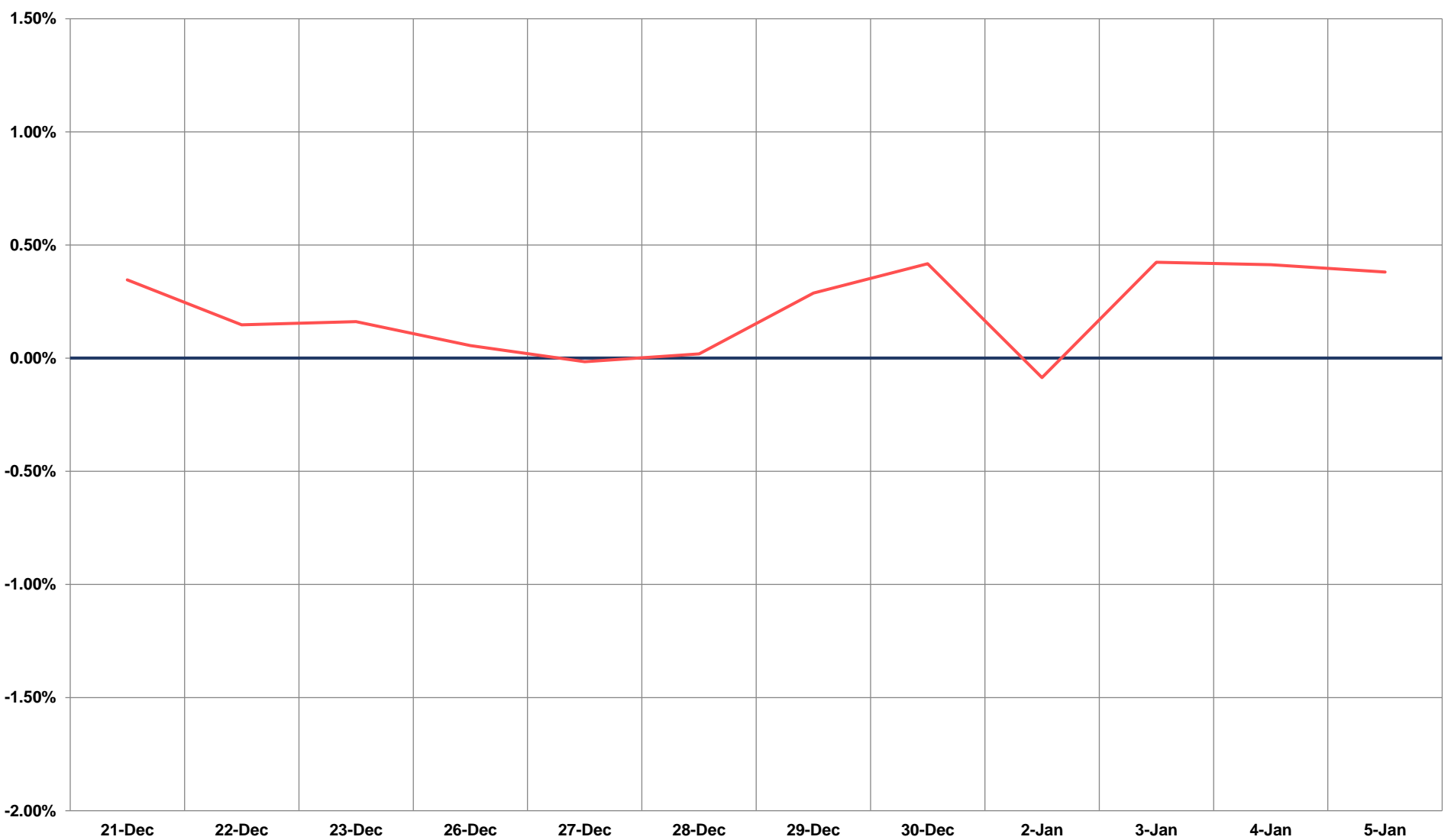
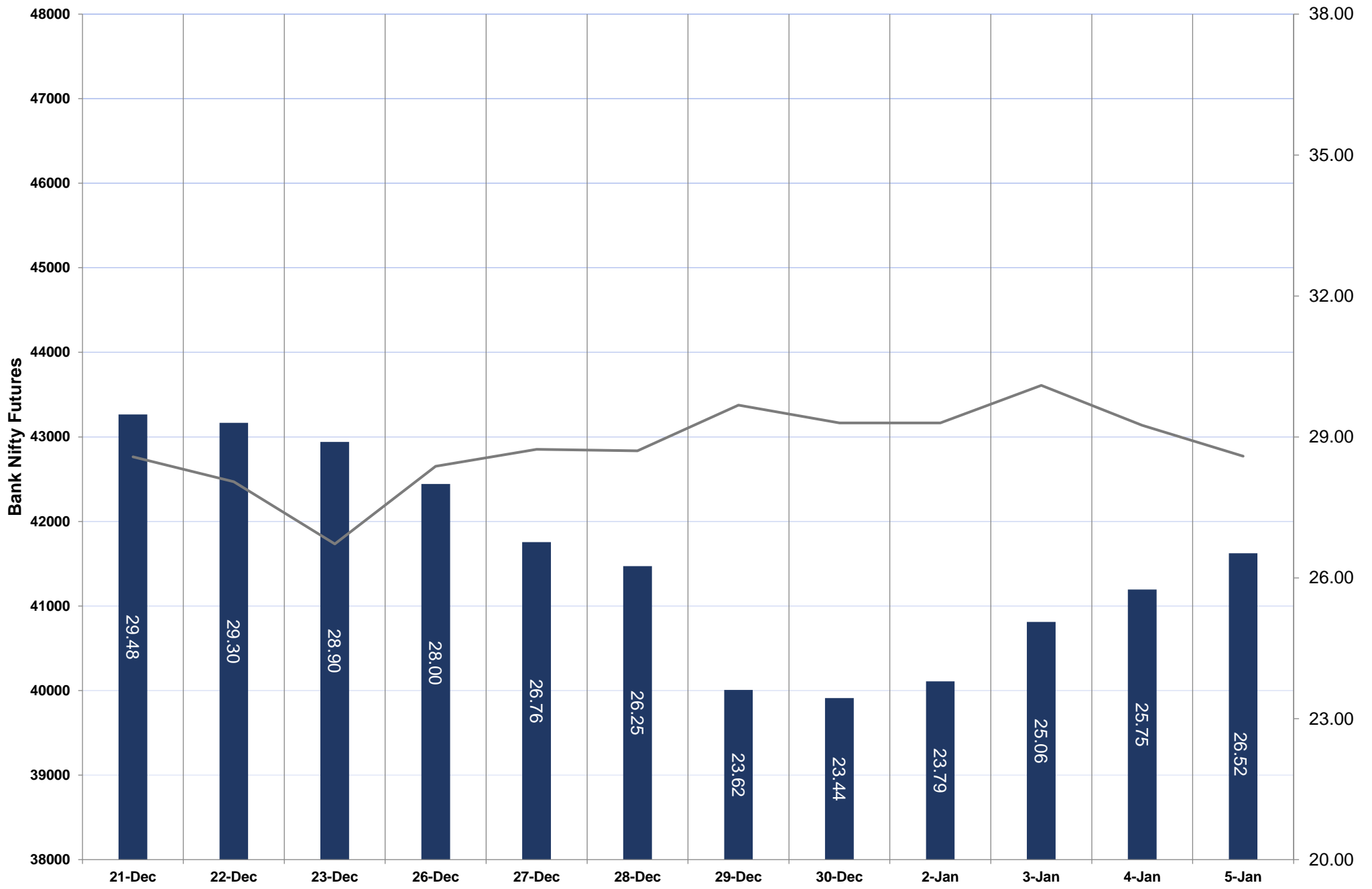
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

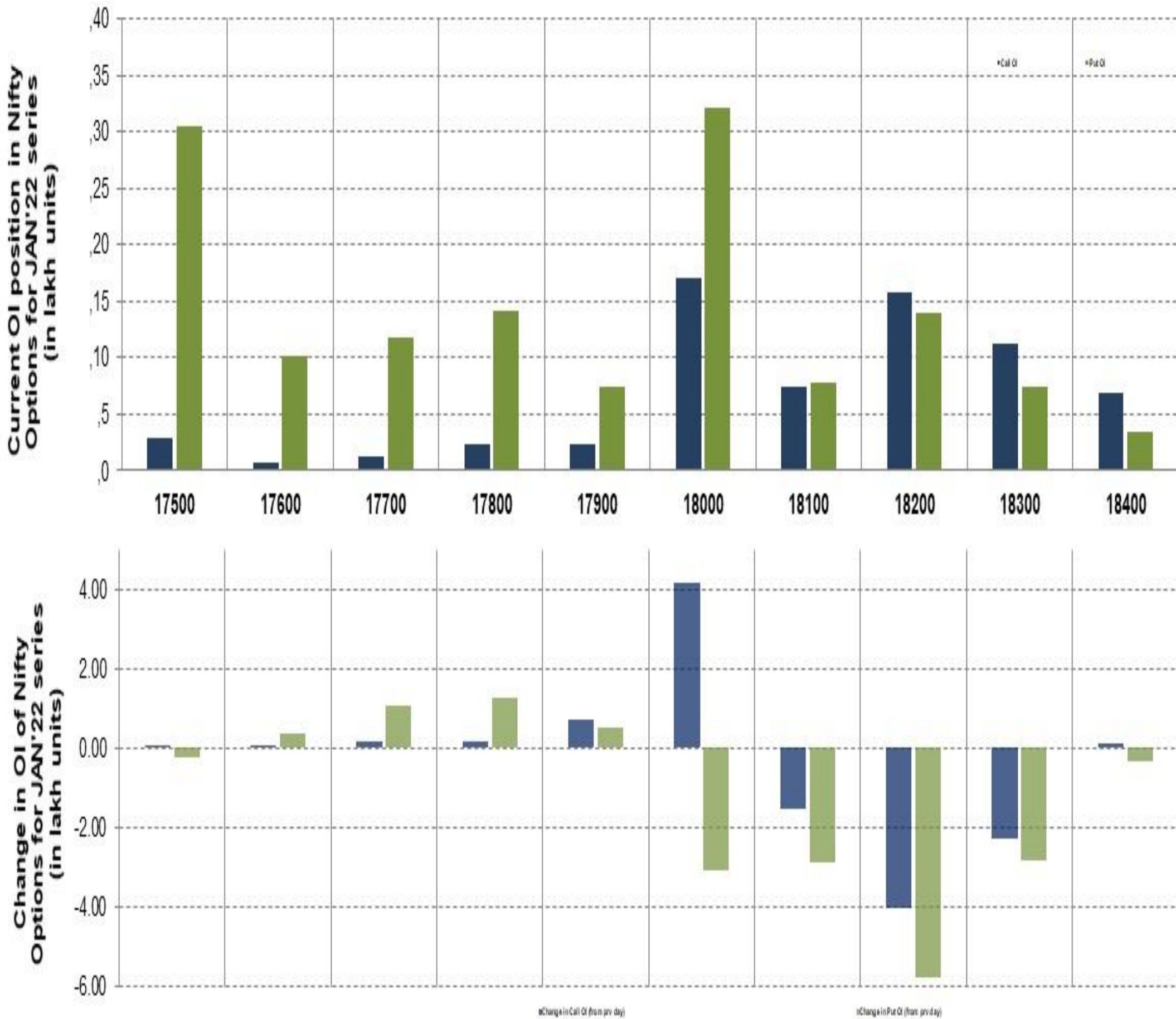




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.41 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.12 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 1.69 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.21 millions for puts at **Strike Price of 18000**

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