



MORNING MANTRA



Daily Derivatives & Market Report

JAN 11, 2023



Indian benchmark indices staged a sluggish performance on Wednesday's volatile trading session as traders preferred to play safe ahead of important events like U.S. inflation data, India December inflation data and November industrial production which are scheduled to be released on tomorrow. After trading in green most part of day, markets failed to end up in green and settled with minor losses. Shrugging off mostly positive global cues, domestic bourses witnessed choppiness throughout the day as sentiments got weighed down after World Bank slashed its 2023 growth forecasts to levels teetering on the brink of recession for many countries as the impact of central bank rate hikes intensifies, Russia's war in Ukraine continues, and the world's major economic engines sputter. It expected global GDP growth of 1.7% in 2023, the slowest pace outside the 2009 and 2020 recessions since 1993. In its previous Global Economic Prospects report in June 2022, the bank had forecast 2023 global growth at 3.0%.

Indices made cautious start and turned volatile, as Fed Chair Jerome Powell, in a speech on Tuesday, refrained from commenting on rate policy but said the Fed's independence was essential for it to battle inflation. Meanwhile, Federal Reserve Governor Michelle Bowman said that the central bank would have to raise interest rates further to combat high inflation and that would likely lead to softer job market conditions. Further, markets wavered between gains and losses till the end amid fears of earnings downgrades. Besides, a private report said that private equity investments into domestic companies fell sharply year-on-year by 42 per cent to \$23.3 billion in 2022, which is the lowest since 2019, when it was \$15.8 billion.

On the global front, European markets were trading higher as investors gear up for more inflation data this week, with U.S. consumer price data for December due Thursday. Asian markets ended mixed as investors were buoyed by China's reopening and optimism that key data due this week will signal a further slowdown in US inflation. Back home, Auto stocks remained in limelight as the Auto Expo 2023 started today. Real estate related stocks remained in watch as a private report stating that Indian real estate got \$5.2 billion of institutional investments across 47 deals in the calendar year 2022 (CY22), a time of geopolitical headwinds and inflationary pressures. Investments increased 19 per cent compared to 2021.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60105.50	-9.98	-0.02
NIFTY	17895.70	-18.45	-0.10
MIDCAP	25207.38	-68.15	-0.27
SMLCAP	28800.51	5.62	0.02
BSEFMC	16044.88	-158.32	-0.98
AUTO	29251.12	-133.74	-0.46
POWER	4368.30	-18.28	-0.42
REALTY	3389.80	-4.59	-0.14
BSE IT	28598.50	85.81	0.30
BANKEX	48153.00	225.70	0.47
OIL GAS	20719.43	-45.26	-0.22
METAL	21290.31	169.17	0.80
INDIA VIX	15.44	-0.07	-0.48

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1307	1022	75
BSE	1866	1627	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2948	2620	13
NSE CASH	44566	44348	0
NSE F&O	20296193	22642833	(10)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.56	4.20	1.28
SENSEX	23.56	3.39	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6859.92	4429.30	2430.62
FII	6980.52	10188.67	(3208.15)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3446.18	3548.31	(102)
Index Options	1453719.35	1454944.29	(1225)
Stock Futures	9501.71	9694.26	(193)
Stock Options	10561.30	10658.99	(98)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.71
BANK NIFTY	0.81	0.57

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.17	103.23	-0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.293	7.314	-0.27
USA	3.576	3.619	-1.19

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1872.44	-4.74	-0.25
Silver	23.29	-0.31	-1.32
Crude-Oil	76.37	1.25	1.66
Brent-Crude	81.43	1.34	1.67

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.73	-0.10	-0.12
27 JAN -23 EUR-INR	87.88	-0.08	-0.09
27 JAN -23 GBP-INR	99.10	-0.49	-0.49
27 JAN -23 JPY- INR	61.86	-0.31	-0.50

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17896	17747	17821	17899	17973	18051
SENSEX	60106	59533	59819	60092	60378	60651
NIFTY FUTURES	17963	17798	17881	17973	18055	18147
BANK NIFTY	42233	41504	41868	42093	42457	42682
CNX IT	28596	28181	28389	28667	28875	29153
CNX MIDCAP	31457	31246	31352	31510	31616	31774
CNX SMALLCAP	9648	9588	9618	9667	9697	9746
INDIA VIX	15.44	14.49	14.96	15.60	16.07	16.71

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 12-01-2022

GNFC, IBULHSGFIN,

TECHNICAL VIEWS



NIFTY

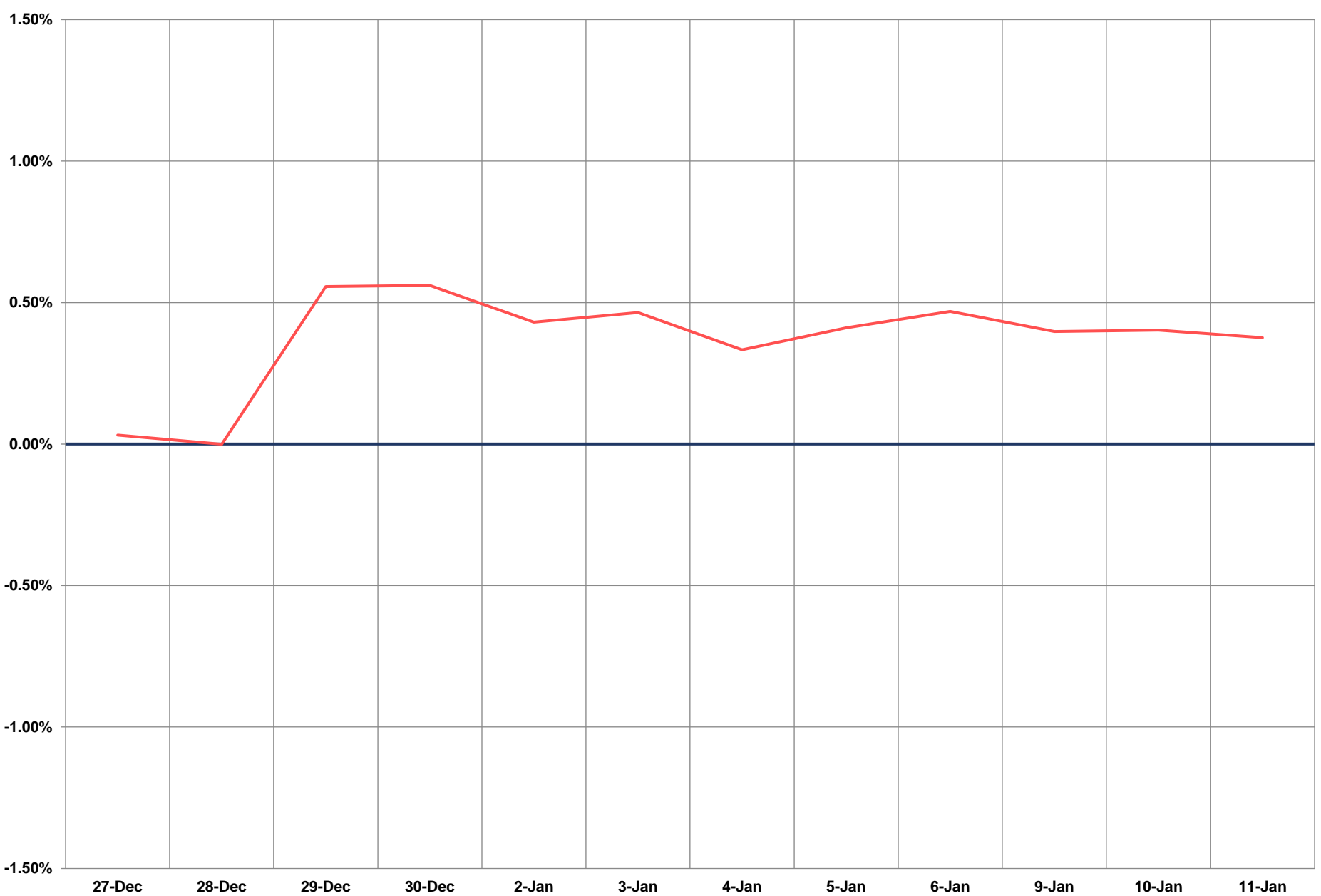
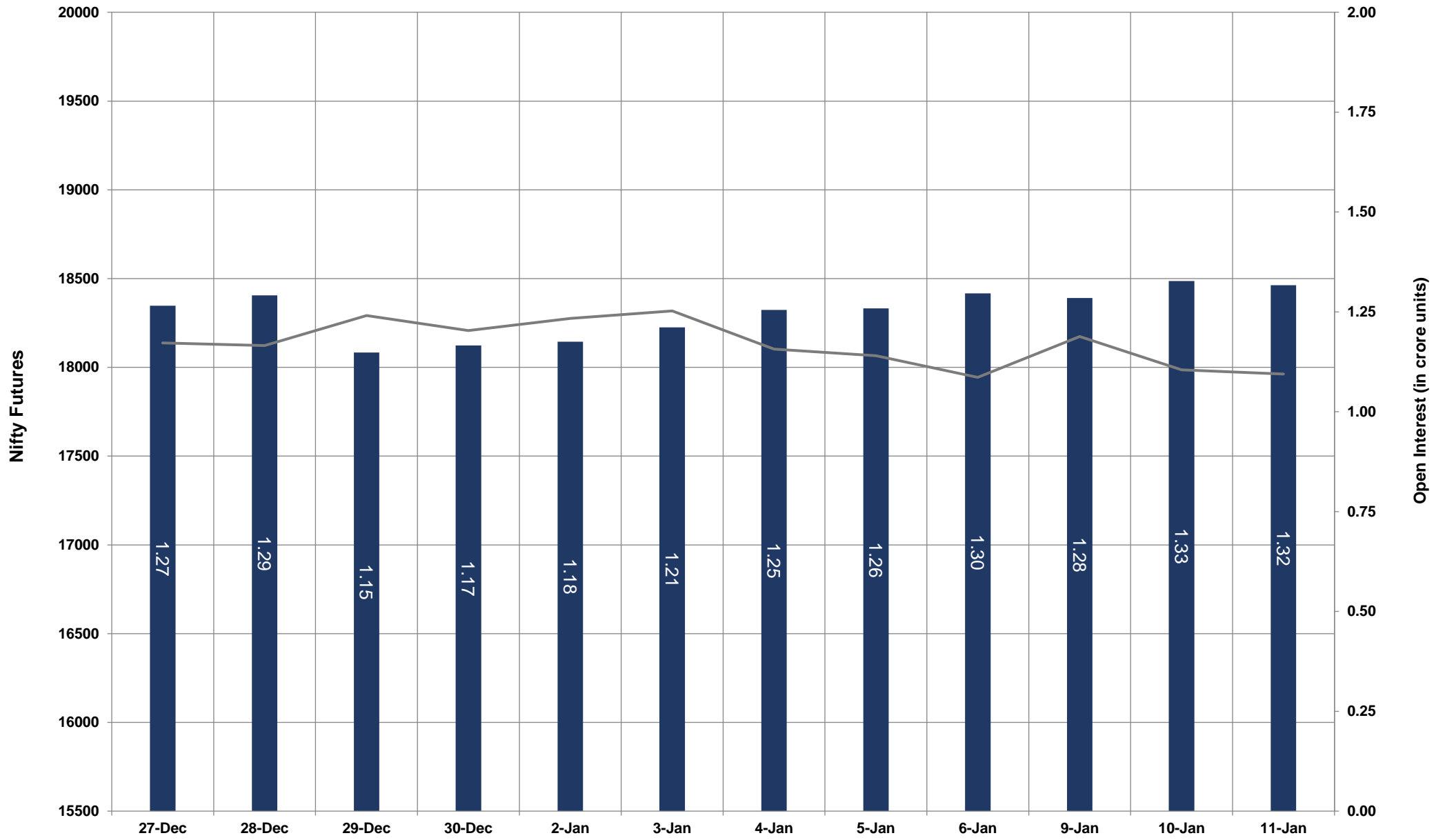


- Nifty Cash = 17895.70 (-0.10%)
- Resistance levels = 17980 and 18080
- Support levels = 17790 and 17660

TECHNICAL VIEWS



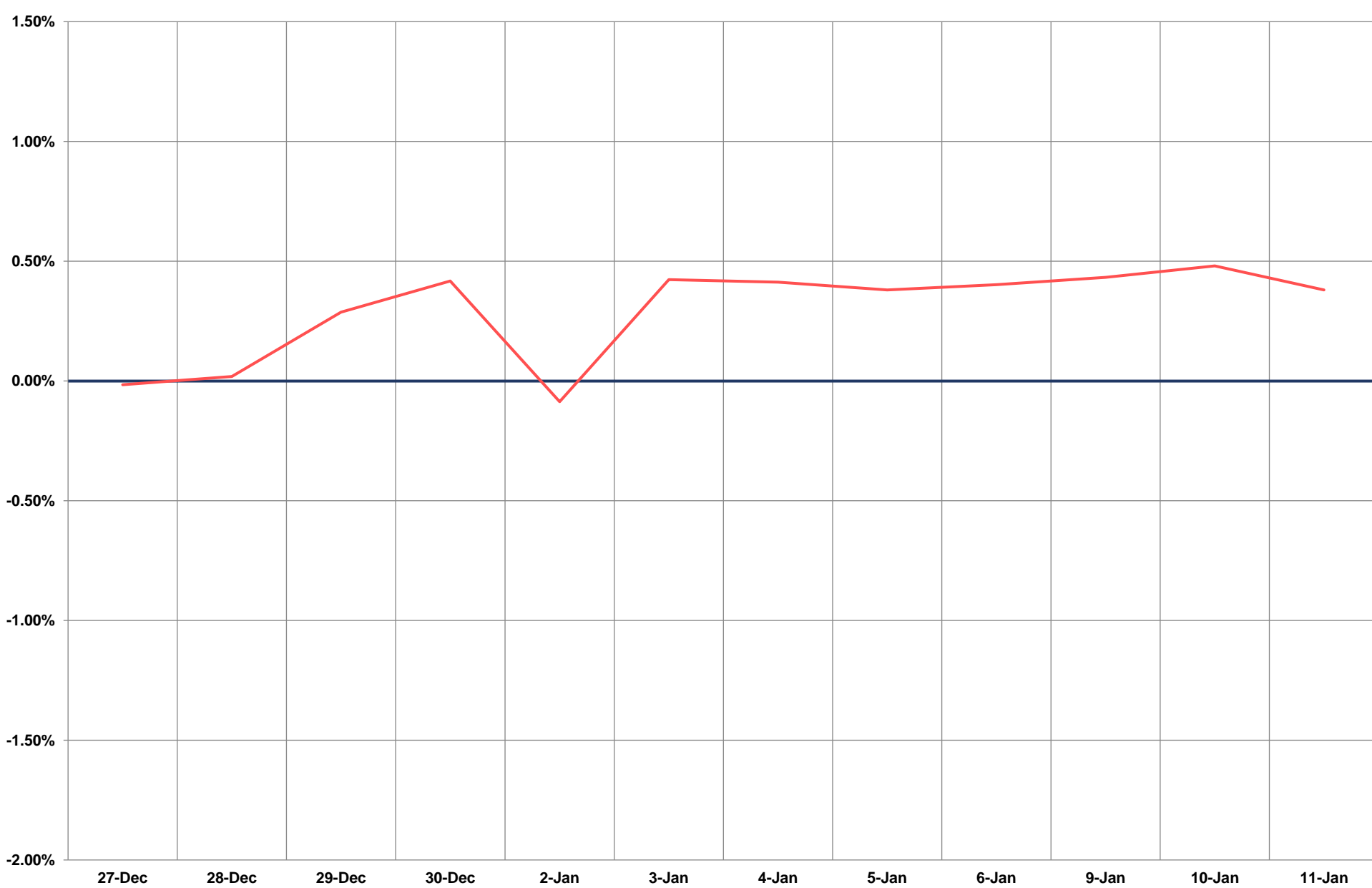
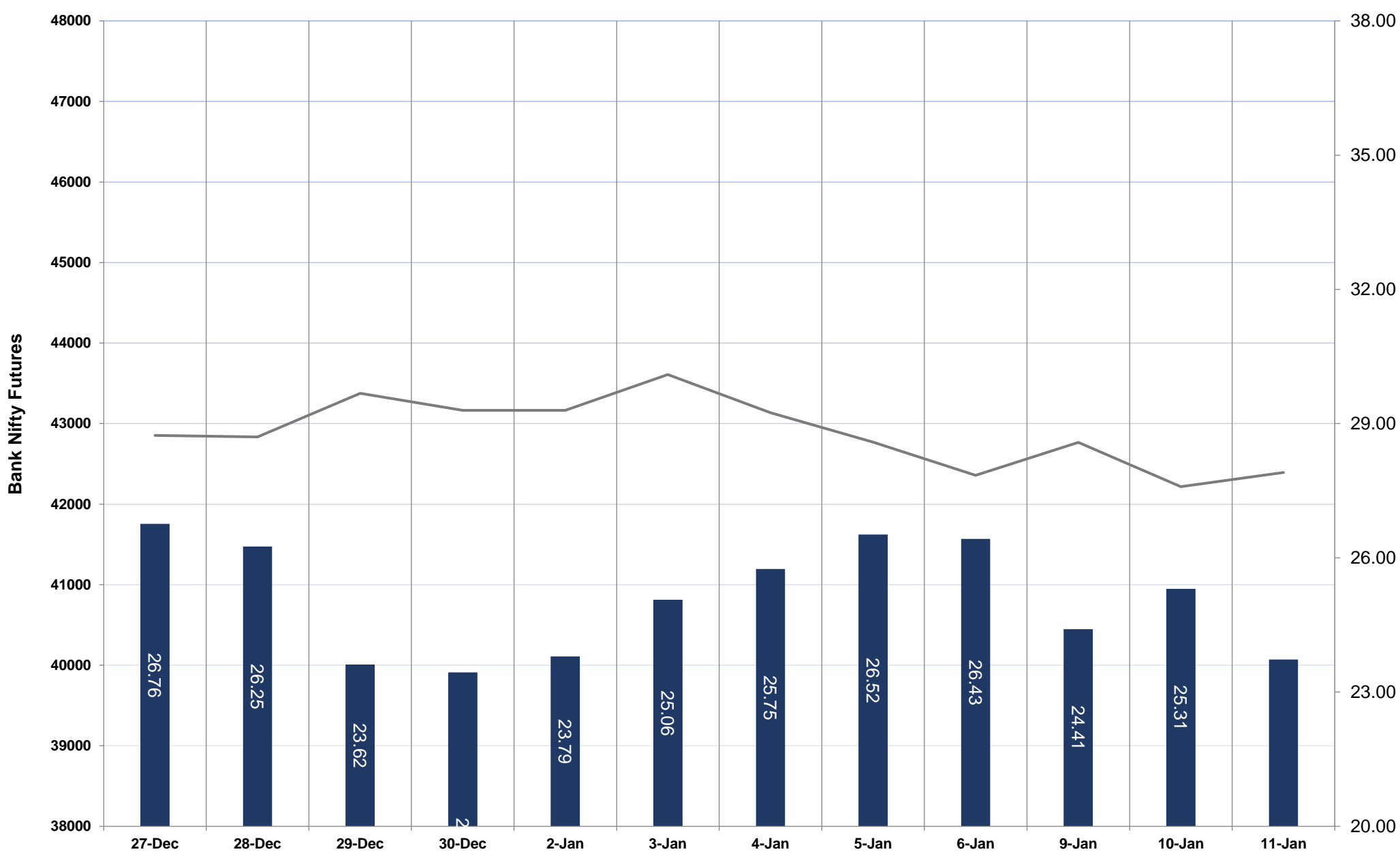
NIFTY FUTURES



TECHNICAL VIEWS



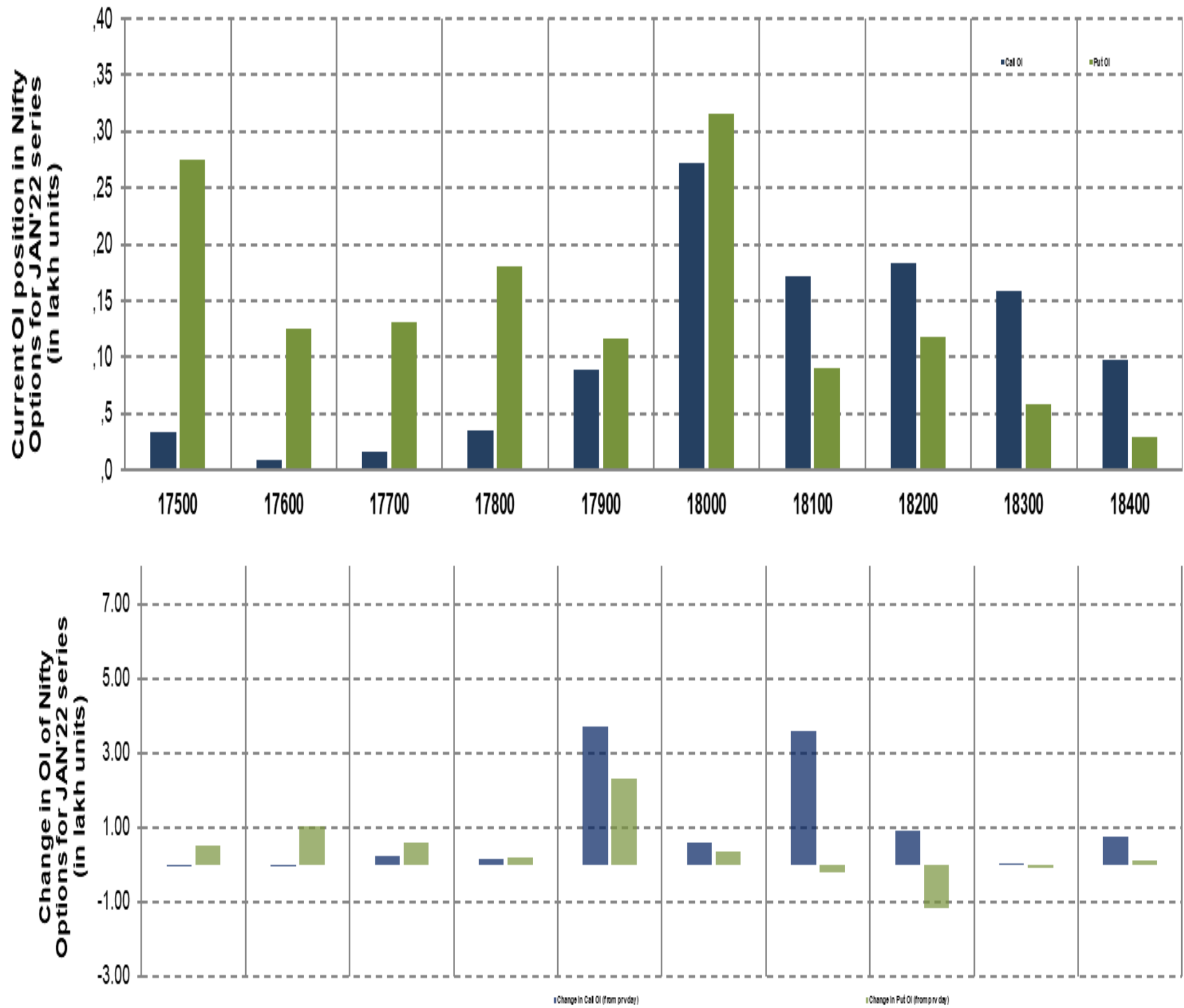
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.37 million in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 17900**
- **Maximum Open Interest** an outstanding was 2.72 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.16 millions for puts at **Strike Price of 18000**

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