



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 24, 2023



Indian equity benchmarks witnessed volatility on Tuesday, with both Sensex and Nifty ending flat. After a positive start, indices remained higher for the most part of the session, as economic think-tank NCAER said business confidence has recovered from the lows of the pre-pandemic (2019-20) and the following two pandemic years. The NCAER-NSE Business Confidence Index (BCI) was higher at 126.6 in the third quarter of 2022-23 than the year-ago level of 124.4. Traders took some support with Commerce and Industry Minister Piyush Goyal's statement that the country's services exports are doing extremely well and going by the current trend these outbound shipments would register about 20 per cent growth in this fiscal (FY23) and cross the \$300 billion target despite global economic uncertainties.

However, in the second half of the trading session, indices failed to hold gains and altered between green and red. Traders got cautious after Christian de Guzman - senior vice president at Moody's Investors Service and primary analyst for India said that India's gross domestic product (GDP) growth is seen declining to 5.6 percent in 2023-24, although it will still be one of the best performing large economies in the G-20. Besides, the Securities and Exchange Board of India (Sebi) in its latest data has showed that Investment in the Indian capital markets through participatory notes slightly dropped to Rs 96,292 crore at the end of December 2022 from the preceding month on higher valuation of domestic markets.

On the global front, European markets were trading mostly in red, as UK budget deficit widened to the highest December level on record largely due to a sharp growth in spending on energy support schemes and huge interest payments driven by high inflation. The data published by the Office for National Statistics showed that public sector borrowing increased by GBP 16.7 billion from the last year to GBP 27.4 billion in December. Asian markets settled mixed on Tuesday, even after Japan's private sector returned to growth territory in January as travel subsidy programme uplifted services activity. The flash survey results from S&P Global showed that the au Jibun Bank flash composite output index advanced to 50.8 from 49.7 in the previous month. A reading above 50.0 indicates expansion.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60978.75	37.08	0.06
NIFTY	18118.30	-0.25	0.00
MIDCAP	25038.24	-75.91	-0.30
SMLCAP	28422.45	-121.95	-0.43
BSEFMC	16102.74	23.77	0.15
AUTO	29637.83	342.67	1.17
POWER	4465.88	-35.27	-0.78
REALTY	3354.40	-32.17	-0.95
BSE IT	30148.88	197.59	0.66
BANKEX	48371.26	-223.29	-0.46
OIL GAS	21037.88	-58.20	-0.28
METAL	21420.91	-261.98	-1.21
INDIA VIX	13.66	0.04	0.29

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1011	1313	83
BSE	1532	1972	146

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2948	2726	8
NSE CASH	44667	42404	5
NSE F&O	19974291	12082884	65

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.49	4.25	1.36
SENSEX	23.13	3.37	1.19

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6850	5705	1145
FII	6404	7164	(761)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4651.01	4175.71	475
Index Options	1217251.92	1206600.59	10651
Stock Futures	39956.48	38679.26	1277
Stock Options	13644.76	13640.59	4

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.95
BANK NIFTY	0.76	0.95

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.11	102.13	-0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.346	7.352	-0.08
USA	3.497	3.523	-0.74

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1936.07	4.76	0.25
Silver	23.62	0.21	0.94
Crude-Oil	81.35	-0.27	-0.33
Brent-Crude	87.94	-0.25	-0.25



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.66	0.19	0.24
27 JAN -23 EUR-INR	88.77	0.05	0.05
27 JAN -23 GBP-INR	100.60	-0.13	-0.13
27 JAN -23 JPY- INR	62.78	0.09	0.15

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18118	18010	18064	18133	18187	18255
SENSEX	60979	60614	60797	61031	61214	61448
NIFTY FUTURES	18129	18031	18080	18149	18199	18268
BANK NIFTY	42733	42346	42540	42809	43003	43273
CNX IT	30317	29975	30146	30323	30494	30671
CNX MIDCAP	31152	30947	31050	31210	31312	31472
CNX SMALLCAP	9531	9461	9496	9551	9586	9641
INDIA VIX	13.66	13.08	13.37	13.59	13.88	14.10

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 25-01-2022

NIL

# TECHNICAL VIEWS



## NIFTY

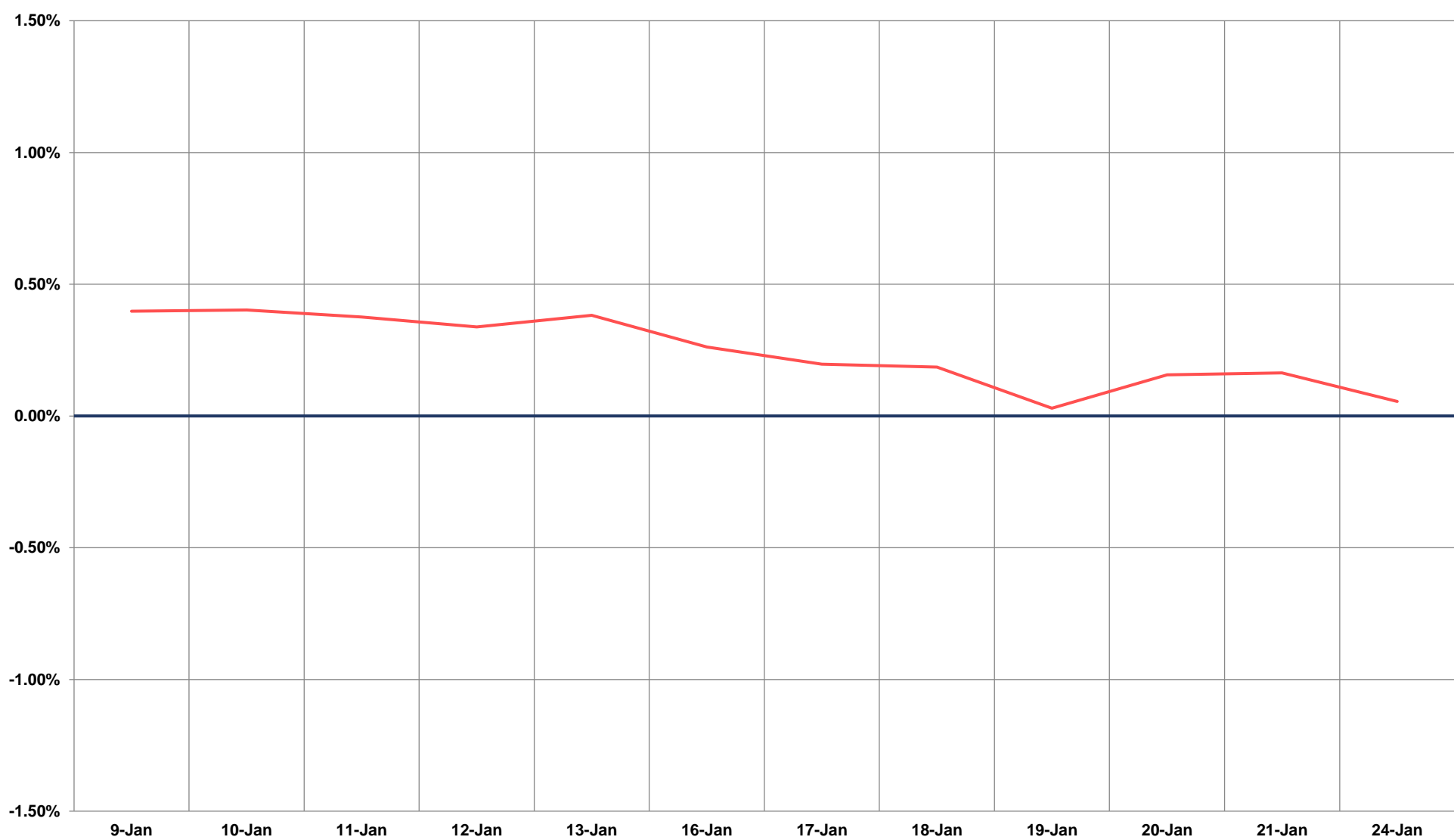
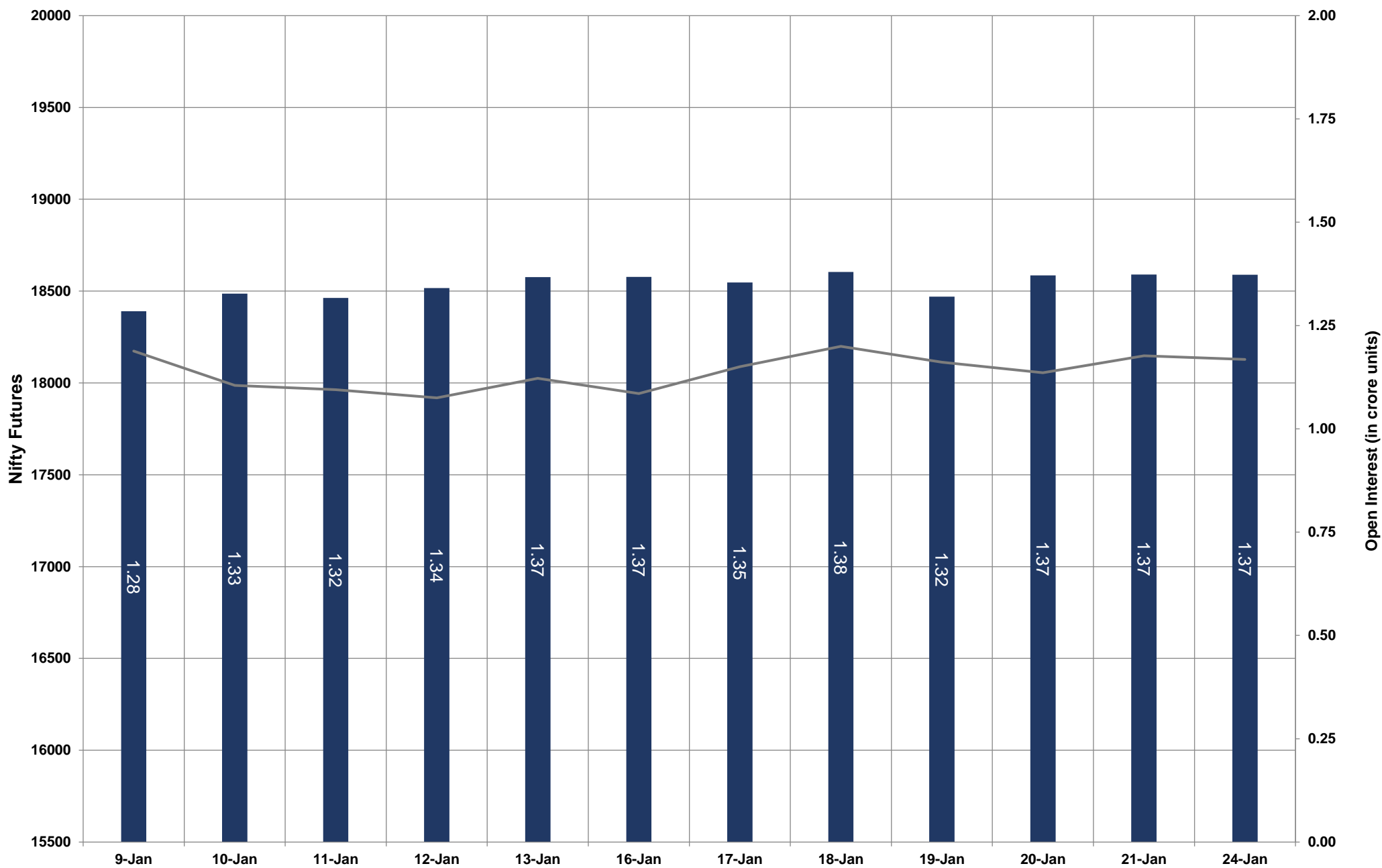


- Nifty Cash = **18118.30 (0.00%)**
- Resistance levels = **18200** and **18280**
- Support levels = **17970** and **17900**

# TECHNICAL VIEWS



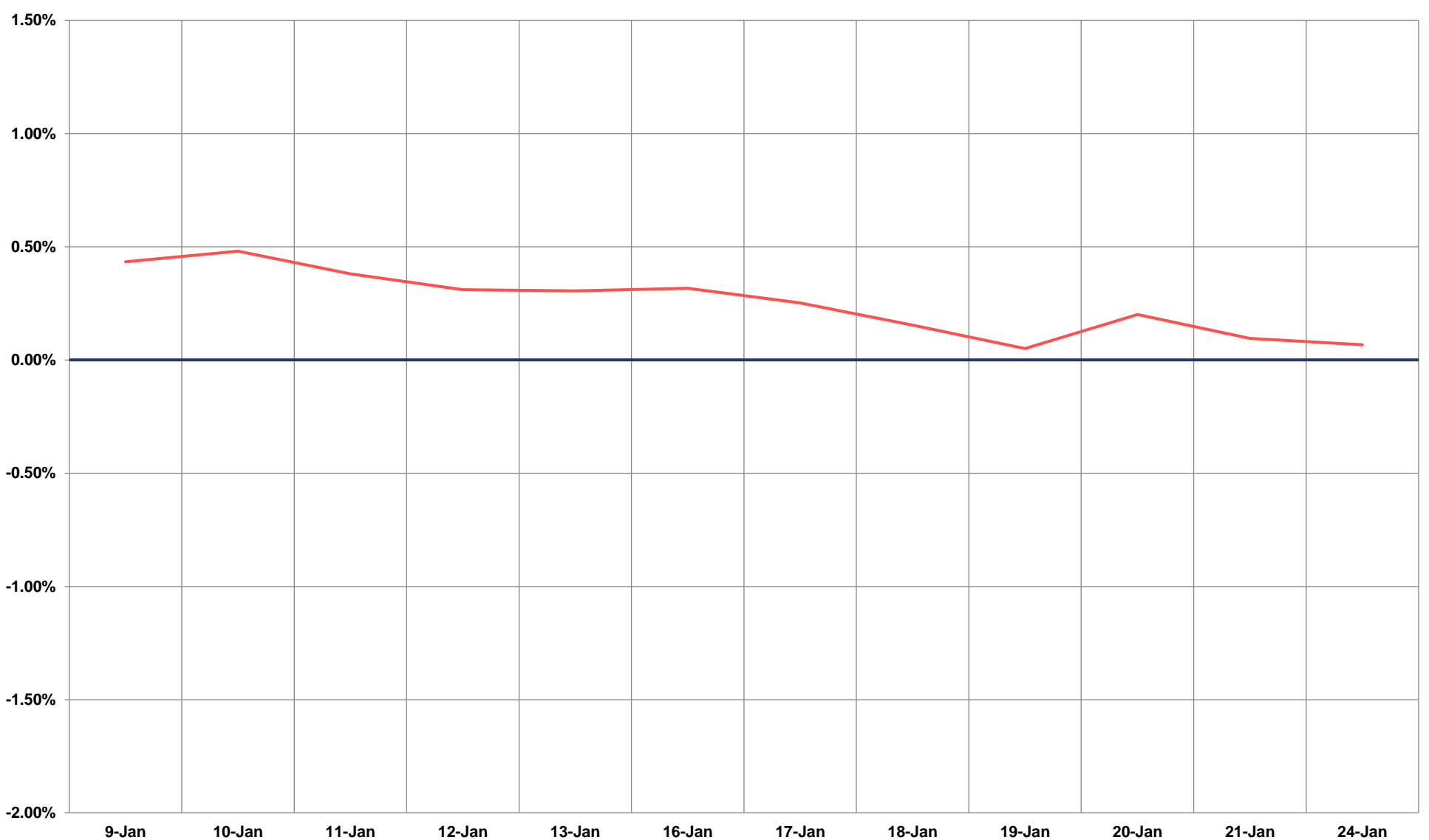
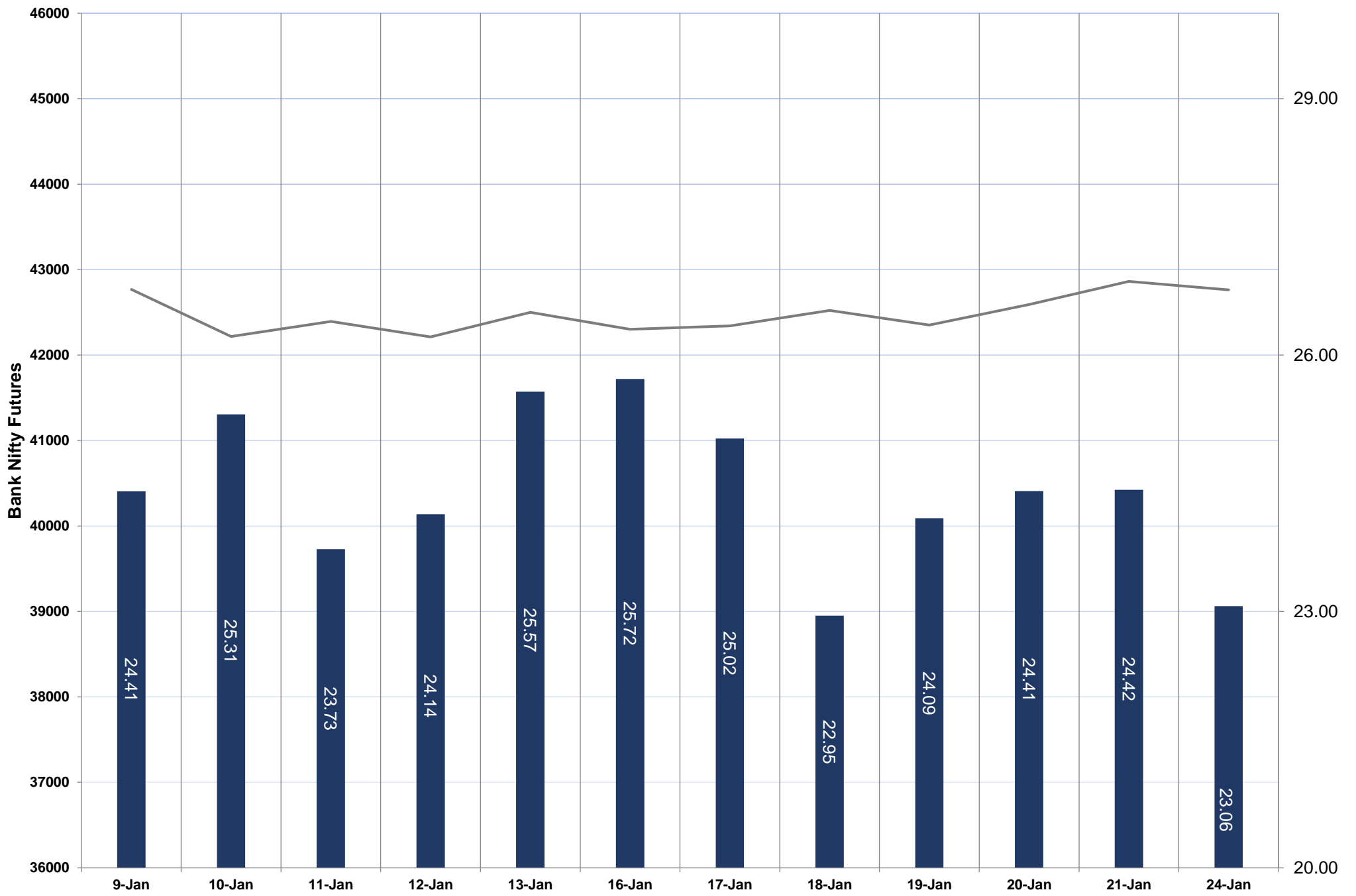
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

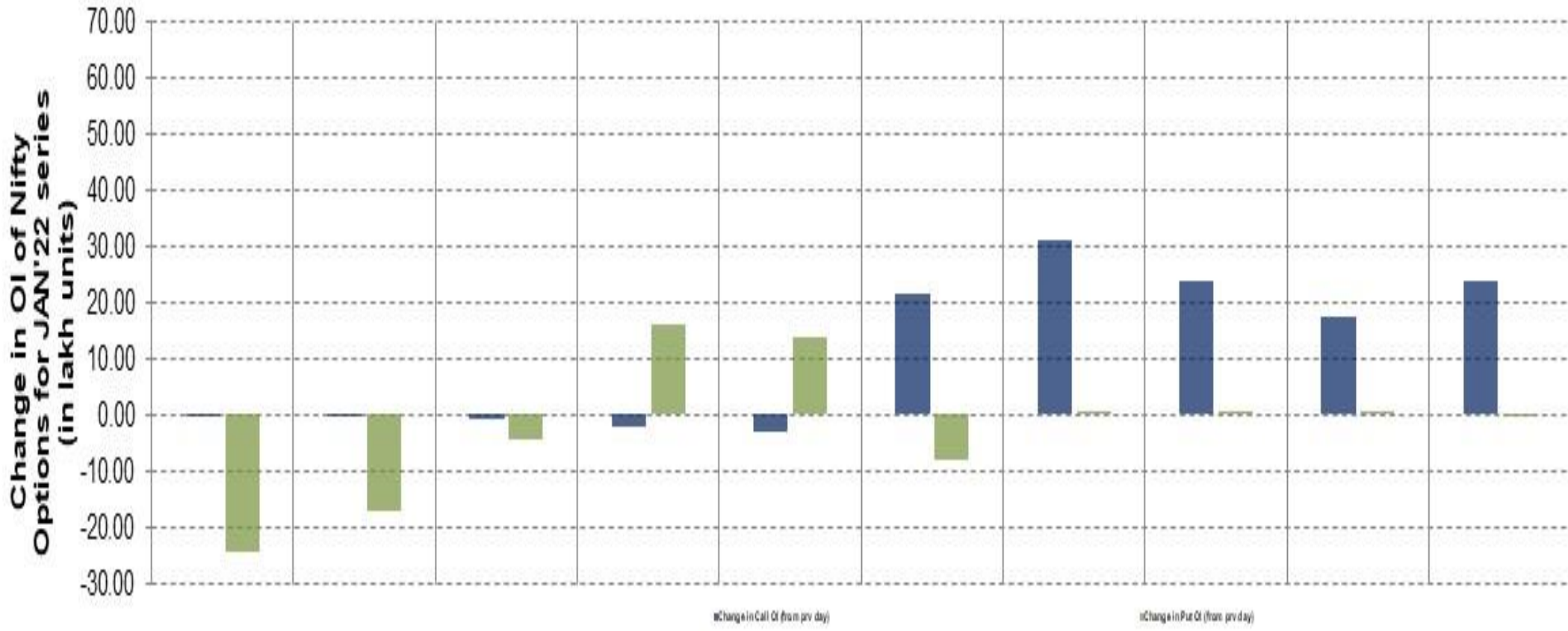
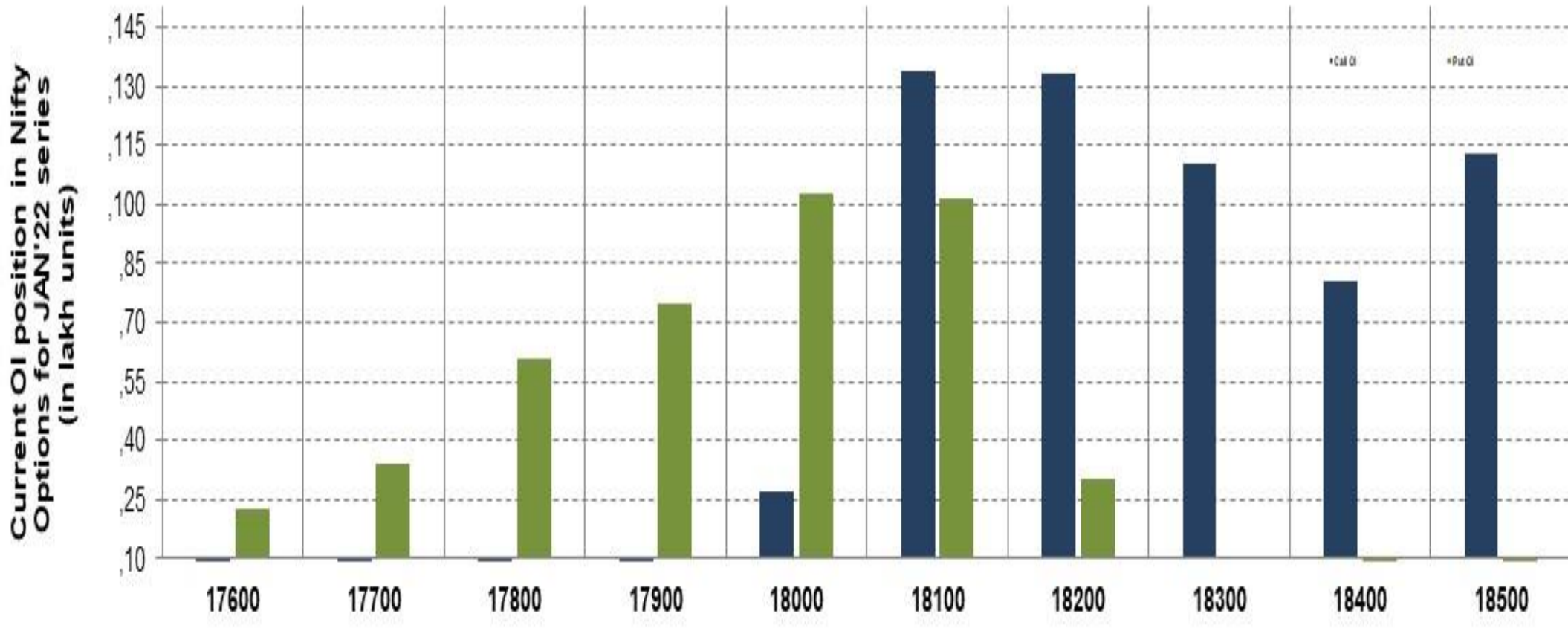




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **13.36 million** in Open Interests is **Strike Price of 18100**
- **Most Active Nifty Put** with an addition of **10.28 millions** in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **3.10 millions** for Calls at **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was **1.61 millions** for puts at **Strike Price of 17900**

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