



MORNING MANTRA



Daily Derivatives & Market Report

FEB 28, 2023



Dark clouds have gathered over the Indian markets, which traded under selling pressure for eight consecutive days. Markets did not show any sign of recovery in Tuesday's session. In the beginning of trade, markets struggled for direction but failed to attempt. Market participants were looking forward to the Q3 GDP growth rate and the second advance estimate for FY23. Traders were concerned about the outlook for interest rates as recent economic data has led to worries the Federal Reserve will raise rates more than currently anticipated and hold rates at an elevated level for an extended period. Besides, China recovery hopes outweighed worries about further hikes in U.S. interest rates. Markets spent their most part of day in red even as some of Asian peers held gains. However, broader indices, the BSE Mid cap index and Small cap index sustained their gains since morning.

Domestic equity Indices made positive start, as investors engaged in some bargain hunting after yesterday's losses. However, traders' buying interest was limited with markets turned negative, as traders were cautious after ICRA Ratings said India Inc's operating profit margin narrowed by a sharp 2.37% in the December quarter to 16.3% on an annual basis due to high inflation and rising energy costs. In afternoon session, markets added more losses impacted by heavy selling at Metal and IT stocks, following negative cues from European markets. Finally, both Sensex and Nifty concluded the day's trade with a cut of above half a percent.

On the global front, European markets were trading lower after regional inflation data pointed to more interest rate increases from the European Central Bank, overshadowing any goodwill generated by the new trade deal between the U.K. and the European Union. Asian markets ended mostly in red, as China recovery hopes outweighed worries about further hikes in U.S. interest rates. Back home, banking stocks remained in focus, as RBI data showed that bank credit growth slowed down to 16.8% in the October-December 2022 period from a year earlier. This compares with 17.2% seen in the previous quarter.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58962.12	-326.23	-0.55
NIFTY	17303.95	-88.75	-0.51
MIDCAP	24157.96	144.95	0.60
SMLCAP	27341.14	108.75	0.40
BSEFMC	16162.14	-35.44	-0.22
AUTO	29225.99	152.37	0.52
POWER	3296.34	29.40	0.90
REALTY	3152.06	37.49	1.20
BSE IT	29404.44	-244.91	-0.83
BANKEX	45608.78	-96.06	-0.21
OIL GAS	16915.04	-243.84	-1.42
METAL	18986.49	-461.29	-2.37
INDIA VIX	14.02	0.14	1.01

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1315	1048	64
BSE	1728	1722	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2891	2579	12
NSE CASH	68627	40659	69
NSE F&O	22490975	15412842	46

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.39	4.05	1.44
SENSEX	22.45	3.27	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6621	4390	2232
FII	4315	6338	(2023)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3401.83	4759.80	(1358)
Index Options	1578263.91	1573817.98	4446
Stock Futures	13185.65	12116.92	1069
Stock Options	8185.01	8340.15	(155)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.68	0.73
BANK NIFTY	0.86	1.04

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.65	104.67	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.457	7.448	0.12
USA	3.941	3.922	0.50

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1810.77	-6.34	-0.35
Silver	20.53	-0.09	-0.44
Crude-Oil	76.49	0.81	1.07
Brent-Crude	83.03	0.58	0.70

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.71	-0.20	-0.25
28 MAR -23 EUR-INR	87.93	0.19	0.21
28 MAR -23 GBP-INR	100.09	0.69	0.69
28 MAR -23 JPY- INR	60.81	-0.34	-0.56

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17304	17148	17226	17333	17411	17518
SENSEX	58962	58393	58677	59081	59365	59768
NIFTY FUTURES	17406	17239	17323	17428	17512	17617
BANK NIFTY	40269	39926	40098	40245	40416	40563
CNX IT	29664	29170	29417	29856	30103	30541
CNX MIDCAP	30117	29762	29940	30053	30231	30344
CNX SMALLCAP	9156	9091	9123	9150	9182	9209
INDIA VIX	14.02	12.96	13.49	14.03	14.56	15.10

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 01-03-2022

NIL

TECHNICAL VIEWS



NIFTY

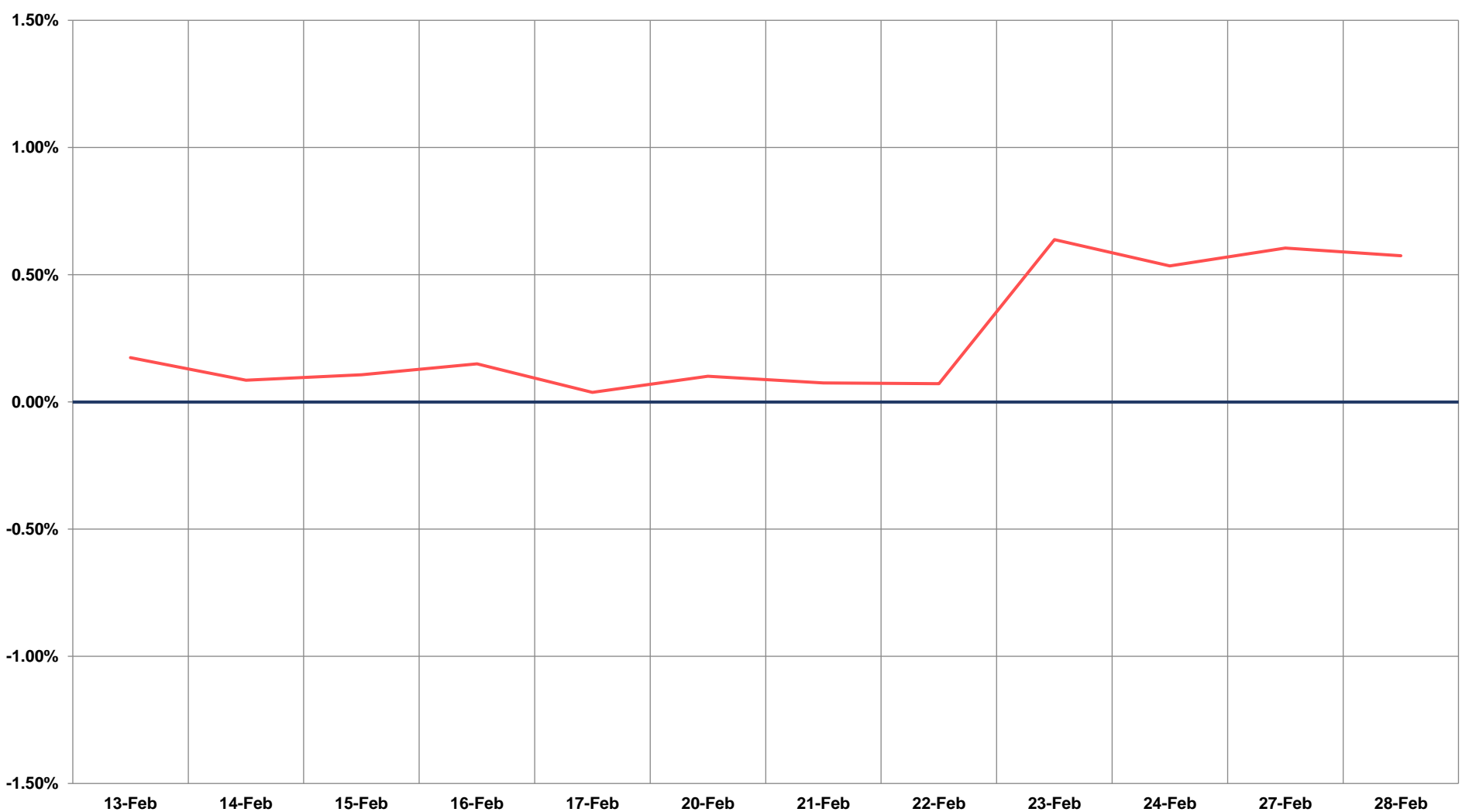
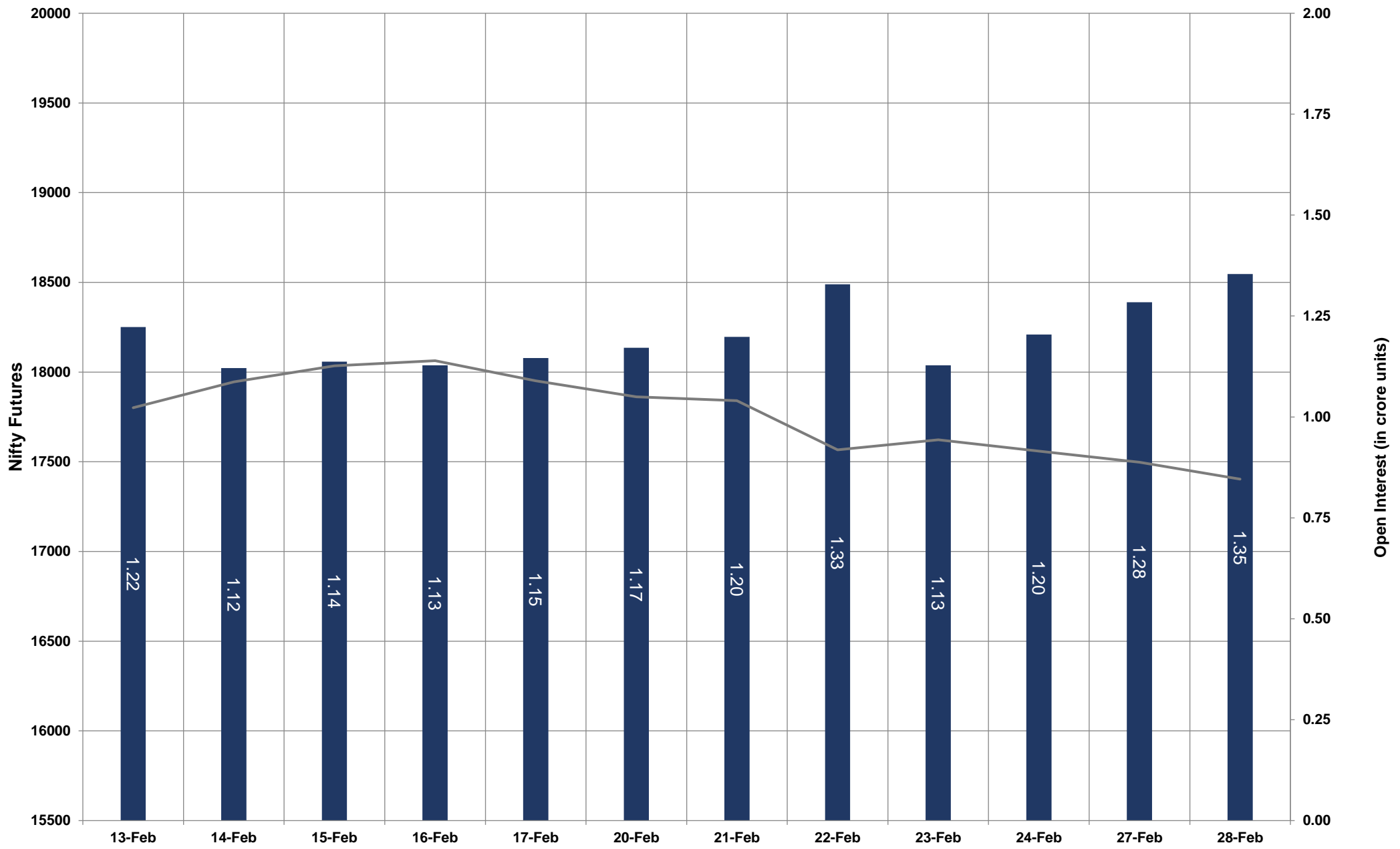


- Nifty Cash = **17303.95 (-0.51%)**
- Resistance levels = **17380** and **17450**
- Support levels = **17220** and **17150**

TECHNICAL VIEWS



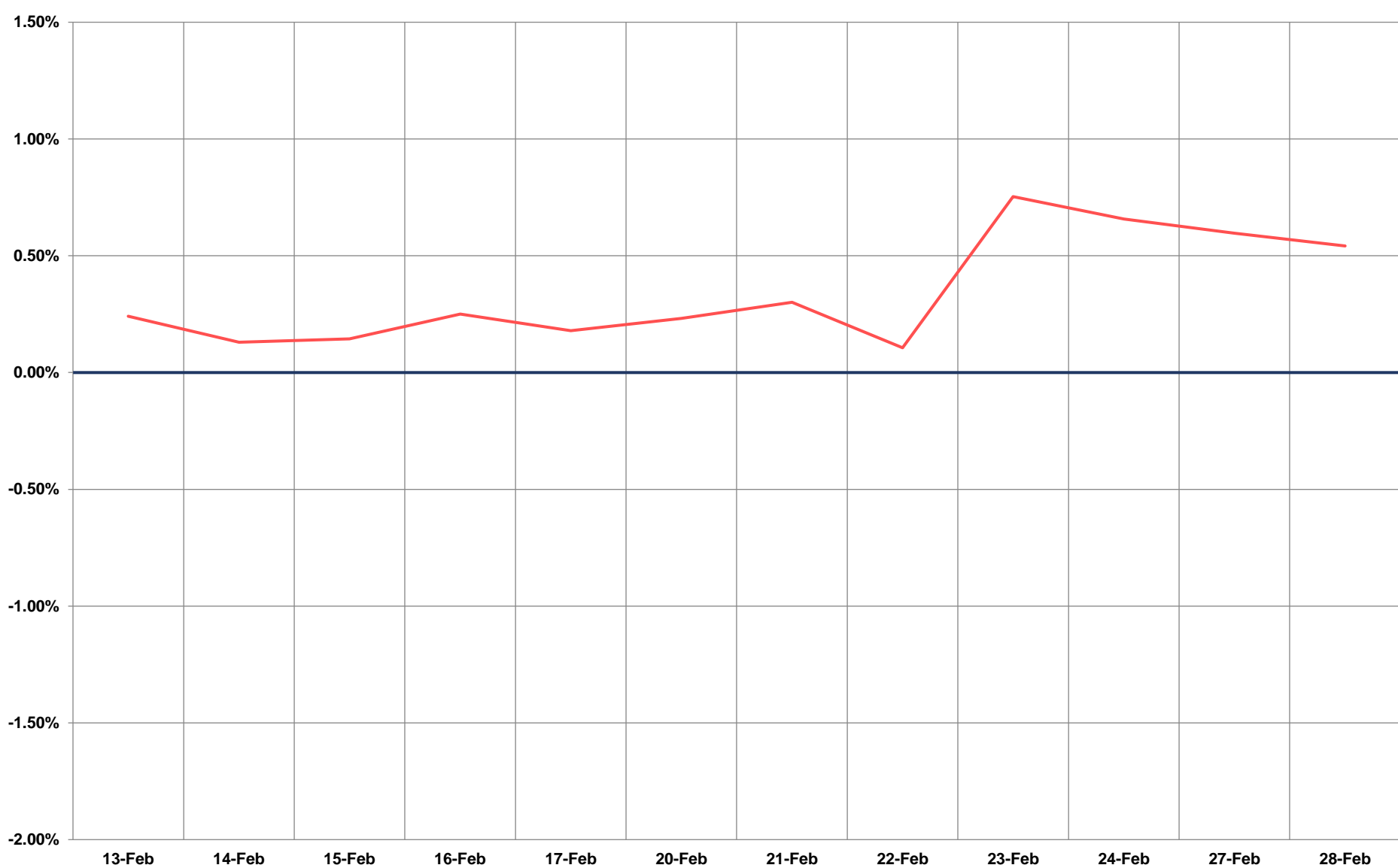
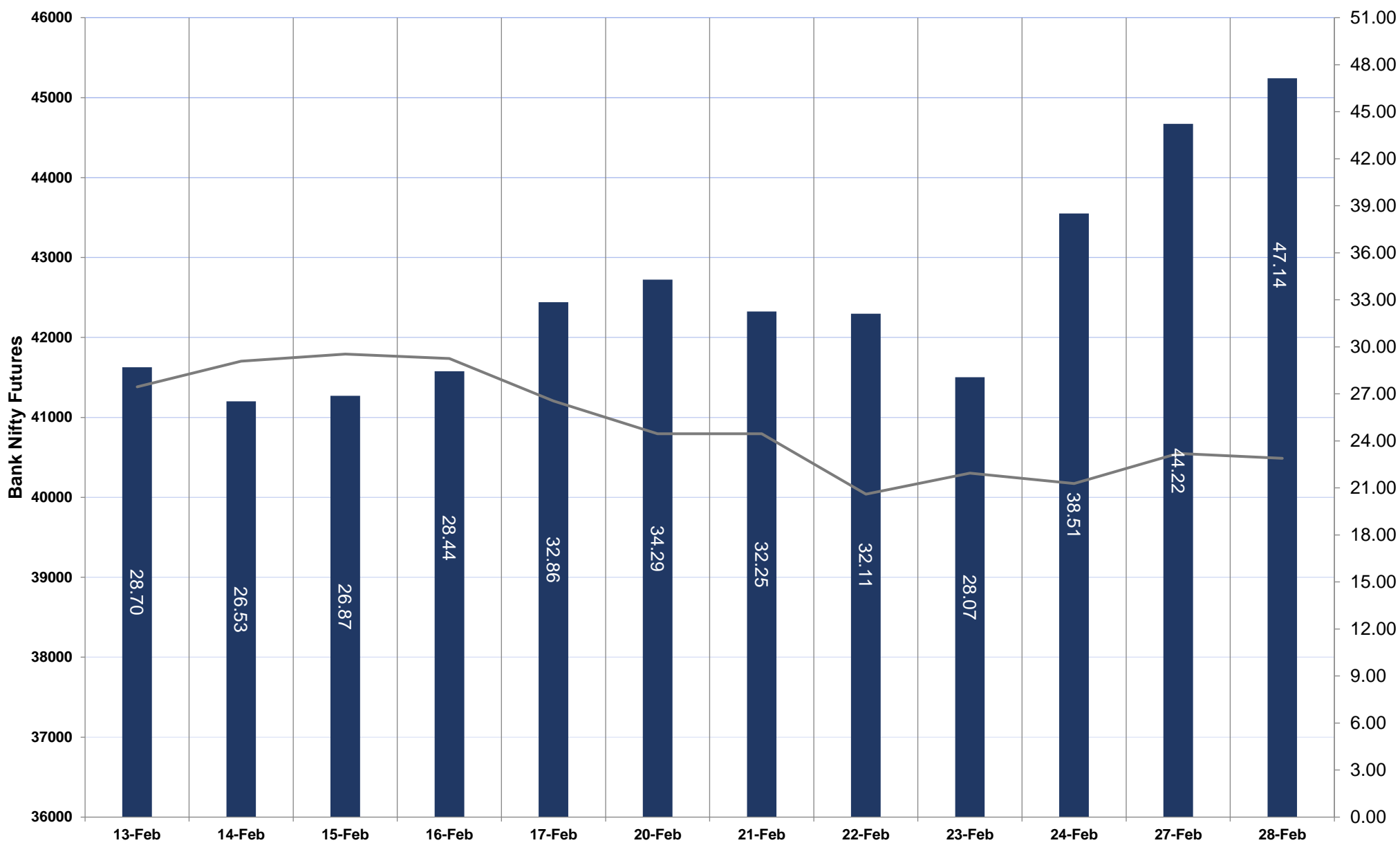
NIFTY FUTURES



TECHNICAL VIEWS



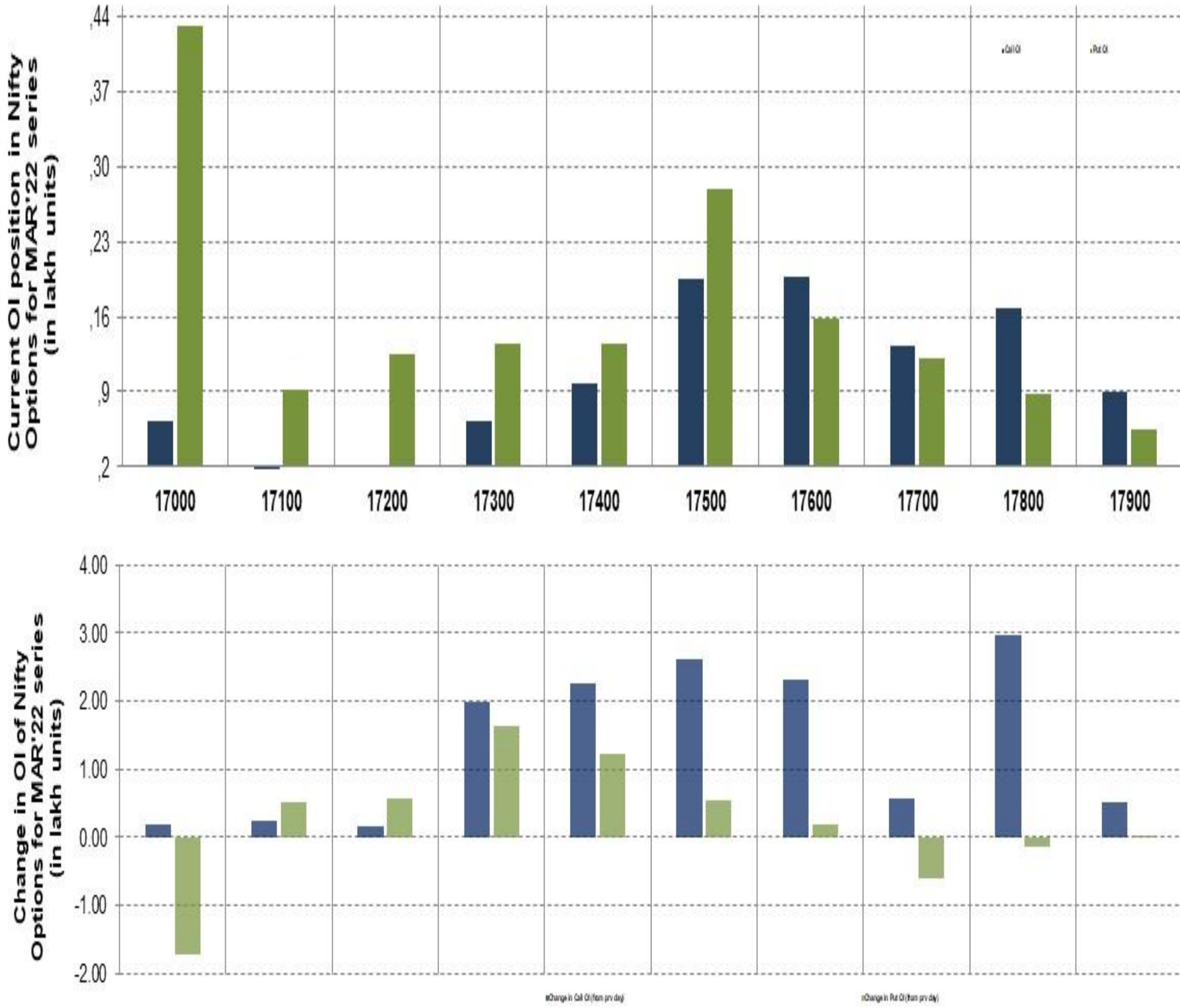
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.29 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.16 millions in Open Interests is **Strike Price of 17300**
- **Maximum Open Interest an outstanding** was 1.96 millions for Calls at **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 4.30 millions for puts at **Strike Price of 17000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.