



MORNING MANTRA



Daily Derivatives & Market Report

MAR 02, 2023



Bulls did not convince to continue northward journey on Thursday and once again bourses resumed southward ride ahead of weekly F&O expiry. After yesterday's rally, markets participants sold-off riskier shares in Thursday's session. Traders booked their profits, as further interest rate hikes keep investors nervous. There was cautiousness in the markets as US Bond yields extended their February gains, with the benchmark 10-year yield briefly topping 4% for the first time since November. The 1-year Treasury yield rose above 5%. Investors' confidence took a hit after Fed official -- Raphael Bostic said "The U.S. central bank needs to lift the federal funds rate to between 5 percent and 5.25 percent and keep there 'well into 2024' in order to bring inflation under control". Cautious leads came from overnight trade at Wall Street also dented Indian markets' sentiments, following the release of a report from the Institute for Supply Management on U.S. manufacturing activity in the month of February. While the ISM said its manufacturing PMI inched up to 47.7 in February from 47.4 in January, a reading below 50 still indicates a contraction.

Domestic equity Markets started day on negative note on the back of heavy selling pressures in IT and Banking counters. Further, indices added more losses, as sentiments remained down-beat with Chief Economic Advisor V Anantha Nageswaran's statement that the performance of the manufacturing sector and growth rate in private consumption expenditure in the December quarter of 2022-23 is appearing 'depressed' because of higher base. In late afternoon session, markets touched their day's low levels amid concerns about growth and the outlook for interest rates.

On the global front, European markets were trading lower with investors focusing on the release of preliminary euro zone inflation data for February. Asian markets ended mixed, as signs of rising inflationary pressures in the U.S. and hawkish comments from Federal Reserve officials cemented investor worries over further interest-rate hikes. Back home, Indian technology industry remained in focused after Nasscom president Debjani Ghosh has said that the Indian technology industry is set to grow by 8.4 per cent in FY23 to become a \$245 billion sector. She said the sector had revenues of \$226 billion in FY22. She added that the cross currency headwinds have shaved off over 2 per cent of the revenue growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58909.35	-501.73	-0.84
NIFTY	17321.90	-129.00	-0.74
MIDCAP	24453.47	-30.97	-0.13
SMLCAP	27658.21	-59.92	-0.22
BSEFMC	16152.75	-70.75	-0.44
AUTO	29240.71	-249.76	-0.85
POWER	3336.40	8.05	0.24
REALTY	3252.60	66.51	2.09
BSE IT	29434.04	-370.43	-1.24
BANKEX	45727.99	-403.29	-0.87
OIL GAS	17118.11	45.15	0.26
METAL	19447.44	-33.75	-0.17
INDIA VIX	12.97	-0.03	-0.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1116	1233	75
BSE	1581	1876	143

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8098	3663	121
NSE CASH	54052	43975	23
NSE F&O	34499338	16639354	107

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.41	4.06	1.44
SENSEX	22.38	3.26	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5948	3819	2129
FII	20596	7825	12771

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5908.07	6440.43	(532)
Index Options	2274632.26	2256380.06	18252
Stock Futures	10143.97	12725.10	(2581)
Stock Options	6606.05	6730.05	(124)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.78	0.92
BANK NIFTY	0.80	1.13

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.81	104.48	0.32

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.441	7.434	0.09
USA	4.020	3.996	0.60

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1835.13	-1.40	-0.08
Silver	20.80	-0.16	-0.80
Crude-Oil	78.29	0.60	0.77
Brent-Crude	84.89	0.58	0.69

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.71	0.09	0.11
28 MAR -23 EUR-INR	87.97	-0.21	-0.24
28 MAR -23 GBP-INR	99.10	-0.36	-0.36
28 MAR -23 JPY- INR	60.78	-0.42	-0.69

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17322	17218	17270	17358	17410	17498
SENSEX	58909	58509	58709	59066	59267	59624
NIFTY FUTURES	17410	17298	17354	17436	17492	17574
BANK NIFTY	40390	40032	40211	40492	40671	40952
CNX IT	29717	29440	29579	29757	29896	30075
CNX MIDCAP	30487	30356	30421	30521	30587	30686
CNX SMALLCAP	9263	9217	9240	9273	9296	9329
INDIA VIX	12.97	10.09	11.53	12.54	13.98	14.99

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 03-03-2022

NIL

TECHNICAL VIEWS



NIFTY

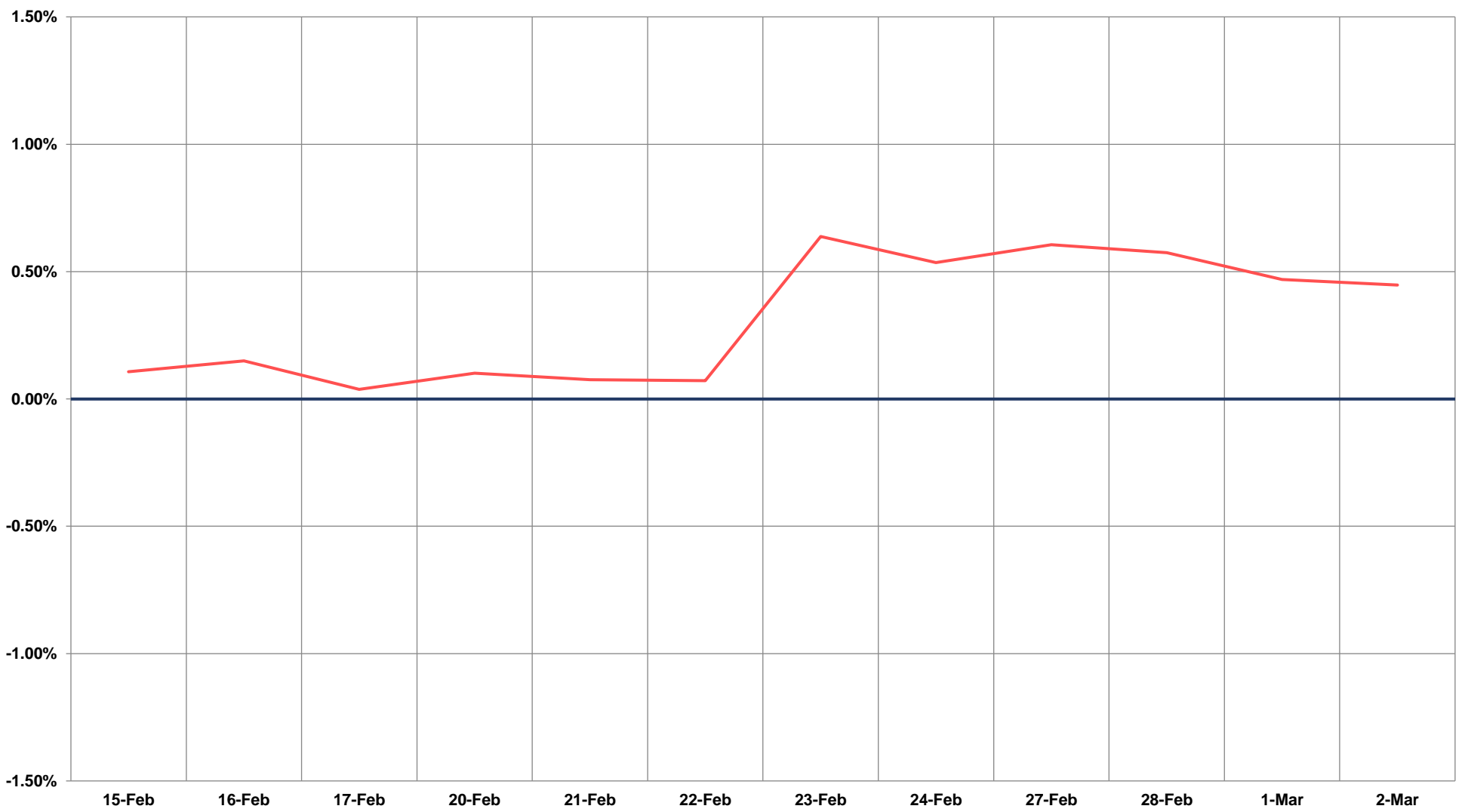
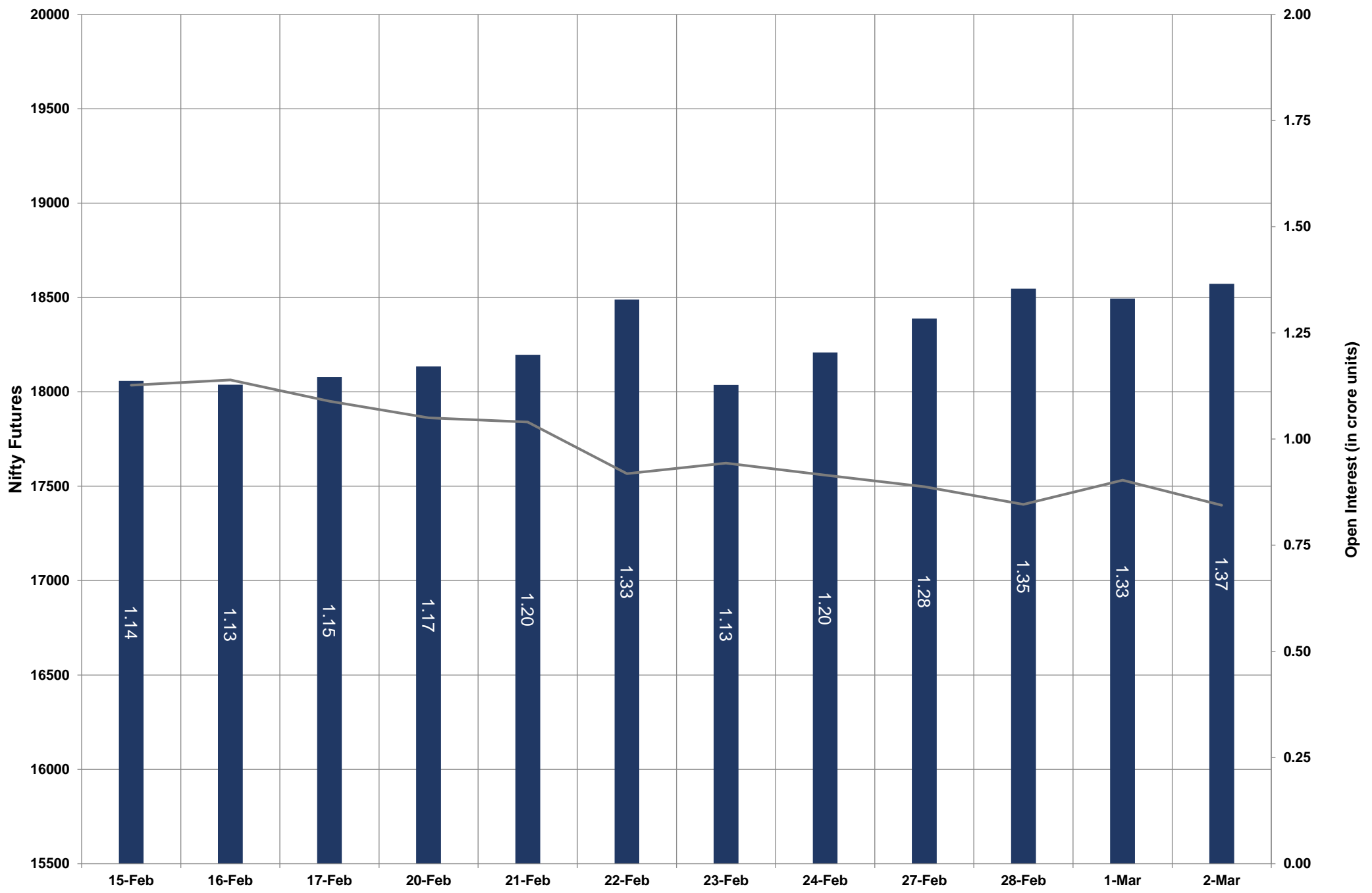


- Nifty Cash = **17321.90 (-0.74%)**
- Resistance levels = **17460** and **17550**
- Support levels = **17250** and **17050**

TECHNICAL VIEWS



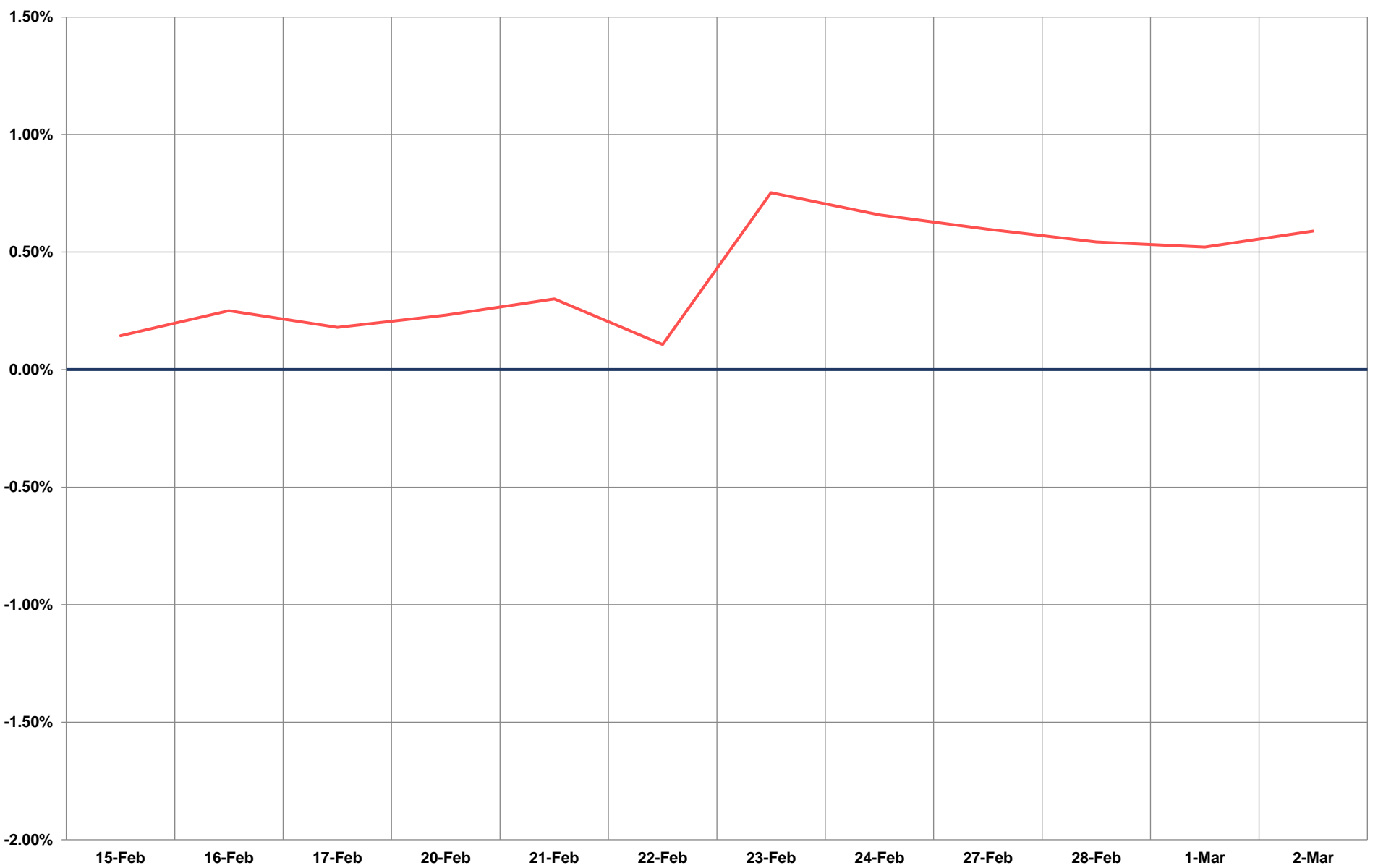
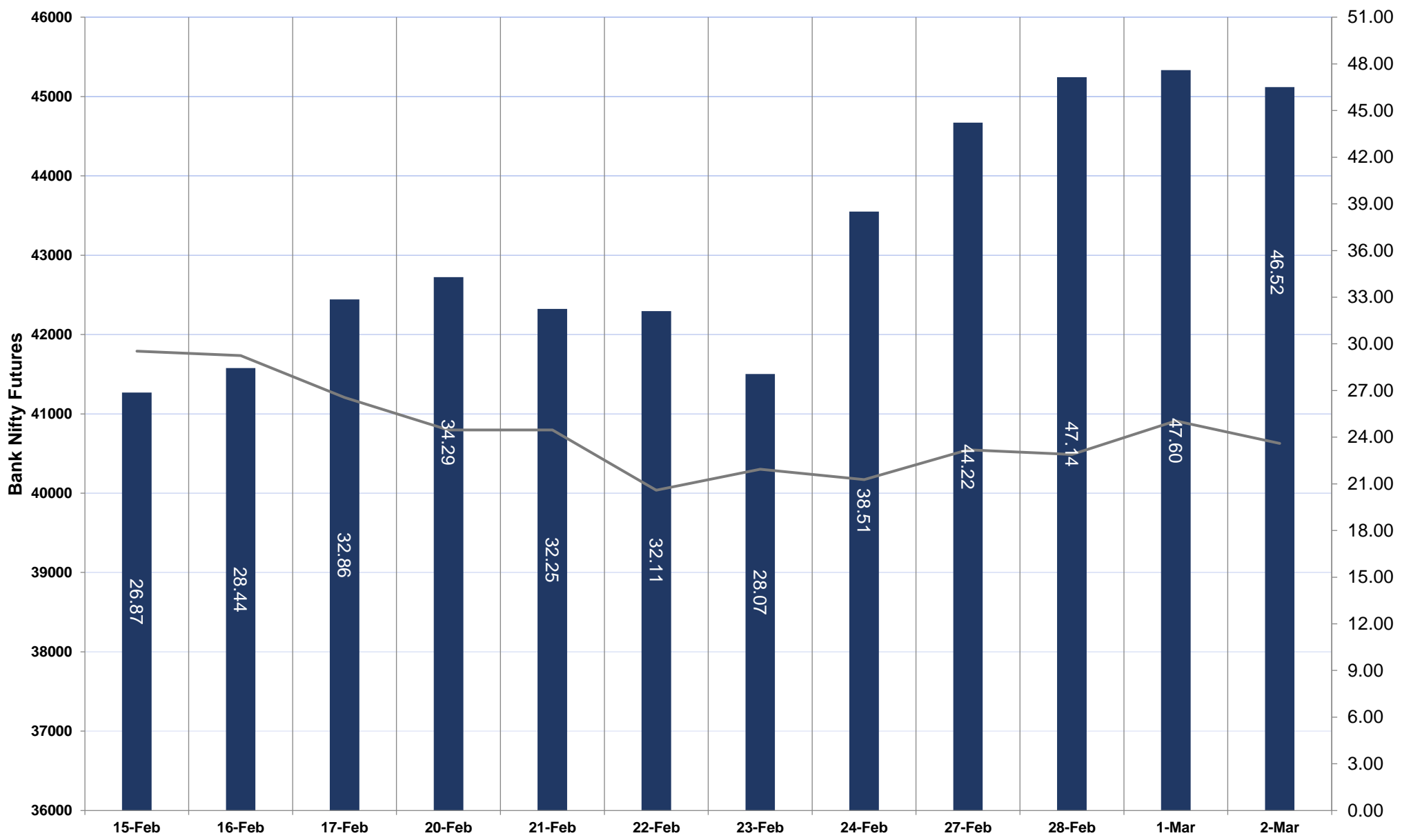
NIFTY FUTURES



TECHNICAL VIEWS



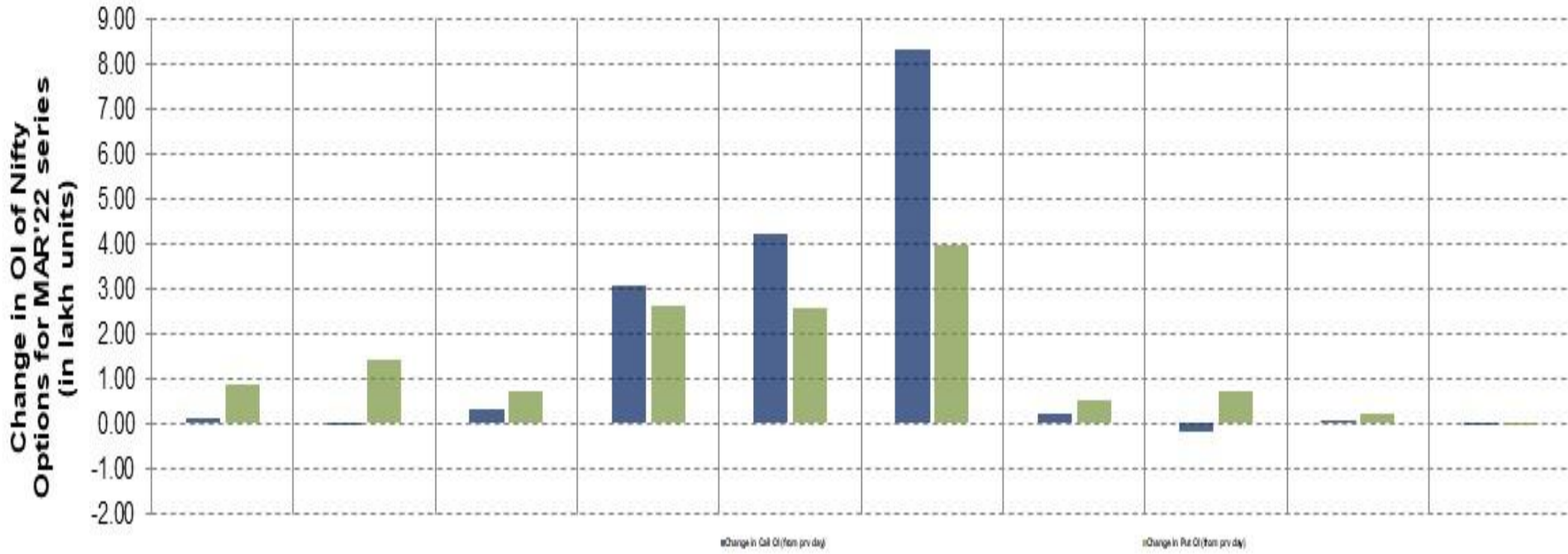
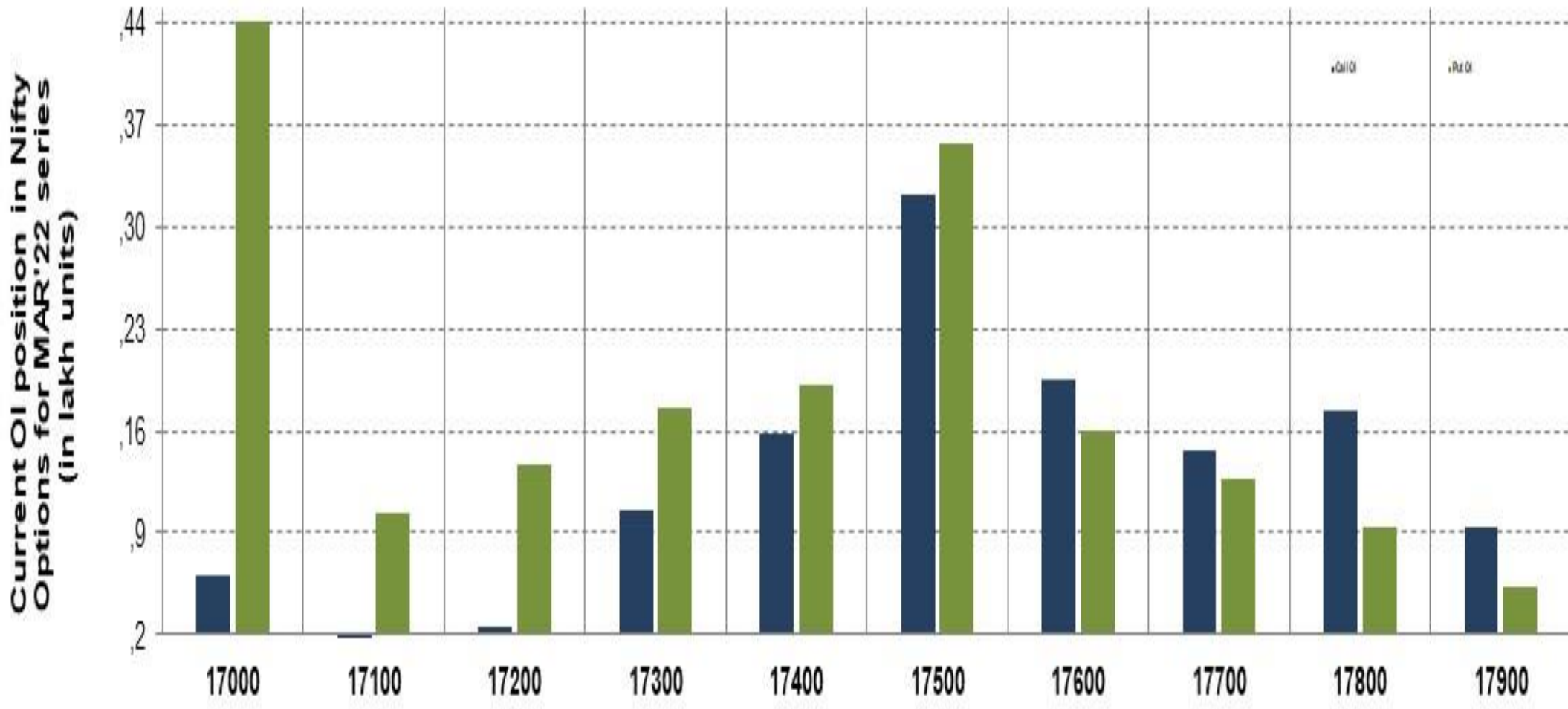
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.83 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.39 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was 3.20 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was 4.42 millions for puts at **Strike Price of 17000**

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