



# MORNING MANTRA



Daily Derivatives & Market Report

MAR 16, 2023



Benchmarks managed to break five-day falling spree in Thursday's volatile session. Indian markets swung between green and red territory during the day, as investors turned their attention towards how central banks will navigate their paths on future rate hikes. The trade at Dalal Street got dented by the stock belonging to the metal sector. The fluctuations in markets indicated that investors preferred to play safe due to ongoing concerns about turmoil in the financial sector following the collapse of Silicon Valley Bank and Signature Bank, short term debt woes of Swiss Lender Credit Suisse. Investors also awaited a European Central Bank rate decision later in the day. However, indices spent some part of day above neutral line on the hopes of dramatic easing of policy from the world's central banks. Besides, Credit Suisse Group AG said it would borrow up to 50 billion Swiss Francs or around \$53.7 billion from the Swiss National Bank to pre-emptively strengthen its liquidity provided support to local markets.

Initially, markets made negative start following weak US markets overnight on worries of more bank failures. Besides, commerce ministry in its latest data has showed that India's Merchandise exports dipped by 8.8 per cent to \$33.88 billion in February 2023 as compared to \$37.15 billion in the same month last year due to a slowdown in global demand. Further, in volatile trading session, markets erased losses and turned positive as traders found support with IMF senior representative to India Luis Breuer stating that the RBI was doing the right thing on rate hikes, and added that there was need for more. In afternoon session, indices slipped in red once again but managed to recoup losses to end in green territory on eve of weekly F&O expiry.

On the global front, European markets were trading higher after the Swiss National Bank said it would provide a liquidity backstop to beleaguered bank Credit Suisse. All Asian markets ended lower as concerns grew about the health of the global banking system. Back home, commerce ministry in its latest data has showed that India's imports from Russia jumped about five times to \$41.56 billion during the April-February period of this fiscal due to increasing volume of crude oil shipments from Russia to India. In 2021-22, Russia was India's 18th largest import partner, with imports totaling \$9.86 billion.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57634.84	78.94	0.14
NIFTY	16985.60	13.45	0.08
MIDCAP	24042.13	-11.07	-0.05
SMLCAP	26980.75	-188.41	-0.69
BSEFMC	16190.39	159.12	0.99
AUTO	28355.74	32.79	0.12
POWER	3627.40	40.40	1.13
REALTY	3101.58	30.63	1.00
BSE IT	28282.06	-207.00	-0.73
BANKEX	44356.71	132.86	0.30
OIL GAS	17570.92	188.59	1.08
METAL	19048.47	-527.25	-2.69
INDIA VIX	16.22	-0.08	-0.49

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1091	1301	55
BSE	1393	2134	113

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3046	2788	9
NSE CASH	52822	46909	13
NSE F&O	47432008	21854794	117

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.01	3.98	1.47
SENSEX	21.77	3.17	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9226	7175	2051
FII	7993	8275	(282)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4443.77	6258.45	(1815)
Index Options	3606663.38	3586329.42	20334
Stock Futures	12249.61	13668.35	(1419)
Stock Options	13723.07	13480.21	243

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.74	0.67
BANK NIFTY	0.76	0.53

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.41	104.64	-0.22

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.351	7.363	-0.16
USA	3.453	3.494	-1.18

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1920.48	-0.75	-0.04
Silver	21.89	0.09	0.44
Crude-Oil	68.16	0.55	0.81
Brent-Crude	74.31	0.62	0.84



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.85	-0.01	-0.01
28 MAR -23 EUR-INR	87.98	0.01	0.01
28 MAR -23 GBP-INR	99.85	-0.15	-0.15
28 MAR -23 JPY- INR	62.45	0.36	0.57

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16986	16754	16870	16966	17082	17178
SENSEX	57635	56832	57233	57560	57962	58289
NIFTY FUTURES	16996	16813	16905	17010	17101	17206
BANK NIFTY	39133	38274	38703	39042	39472	39811
CNX IT	28517	28209	28363	28555	28709	28901
CNX MIDCAP	29998	29403	29700	29896	30194	30390
CNX SMALLCAP	9033	8864	8948	9009	9094	9155
INDIA VIX	16.22	12.43	14.33	15.84	17.74	19.25

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 17-03-2022

IBULHSGFIN

# TECHNICAL VIEWS



## NIFTY

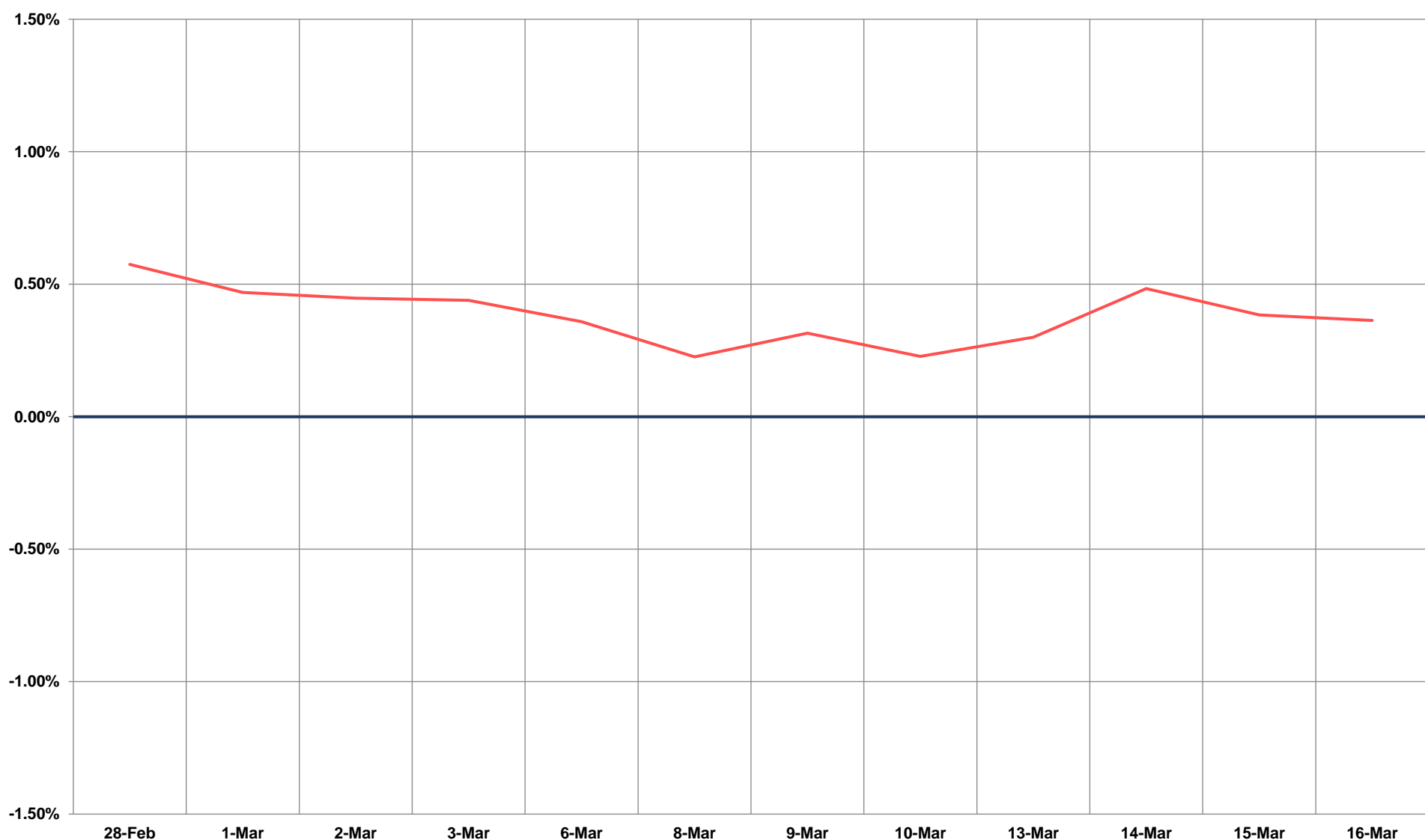
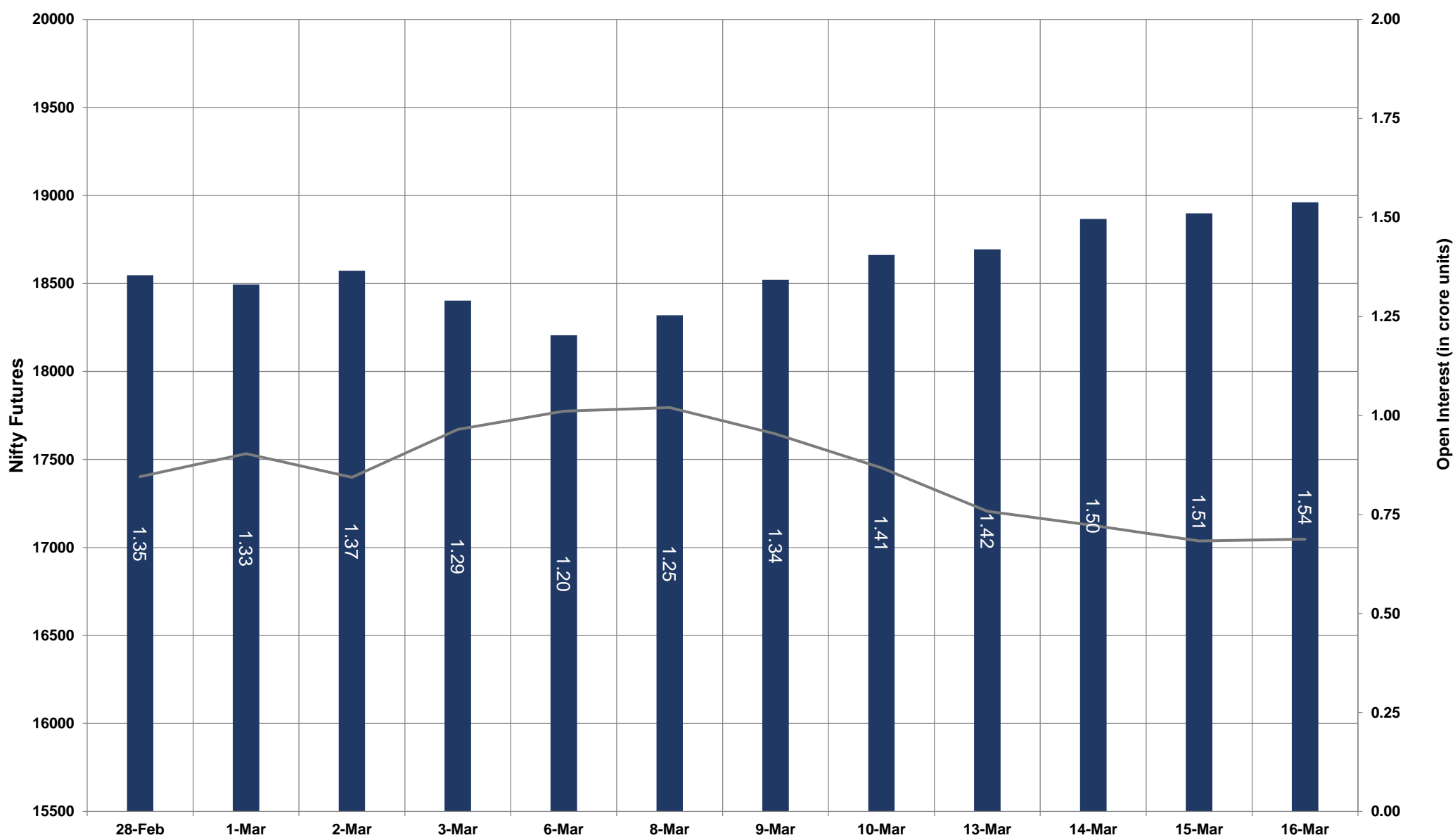


- Nifty Cash = **16985.60 (0.08%)**
- Resistance levels = **17240** and **17360**
- Support levels = **16820** and **16600**

# TECHNICAL VIEWS



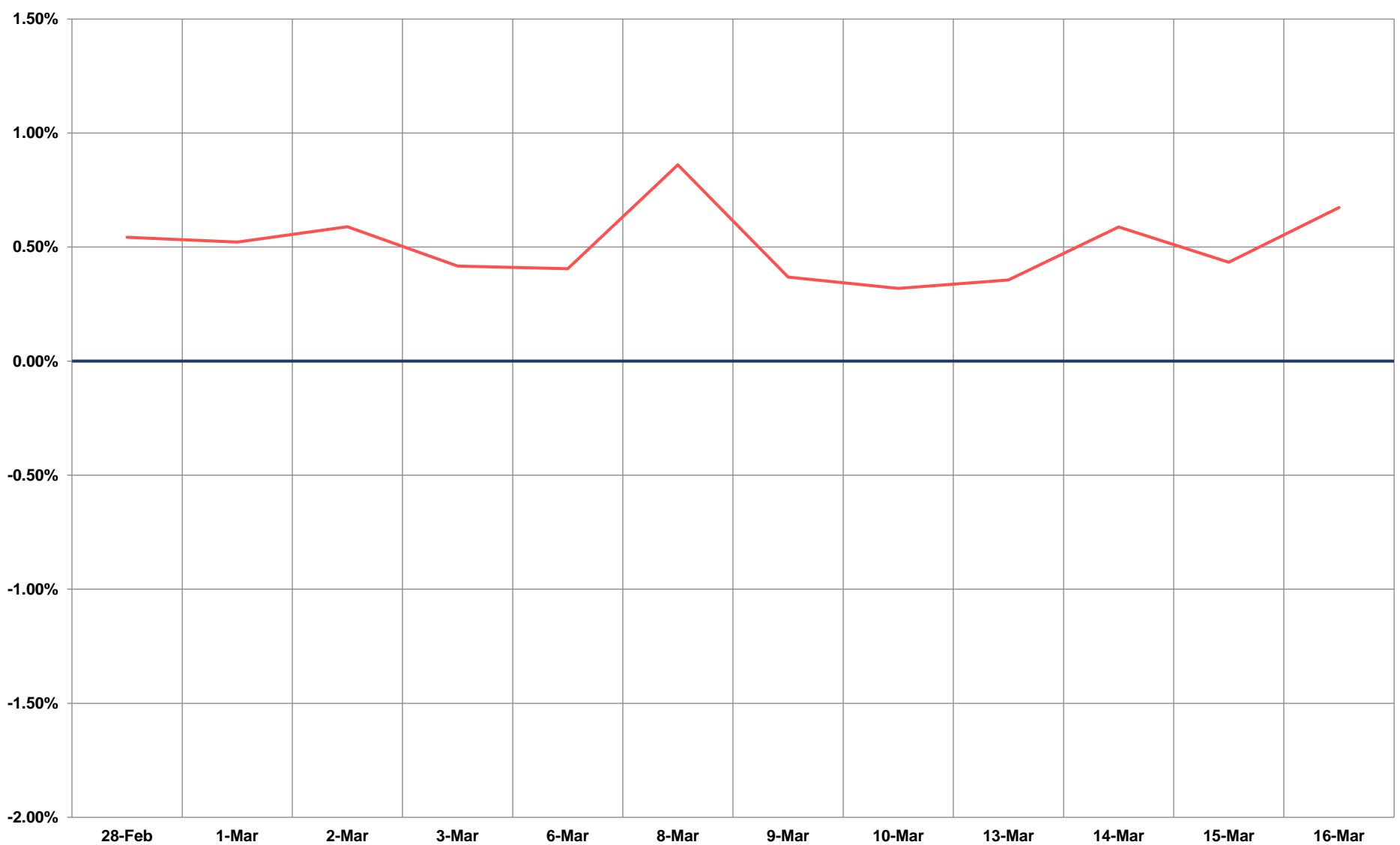
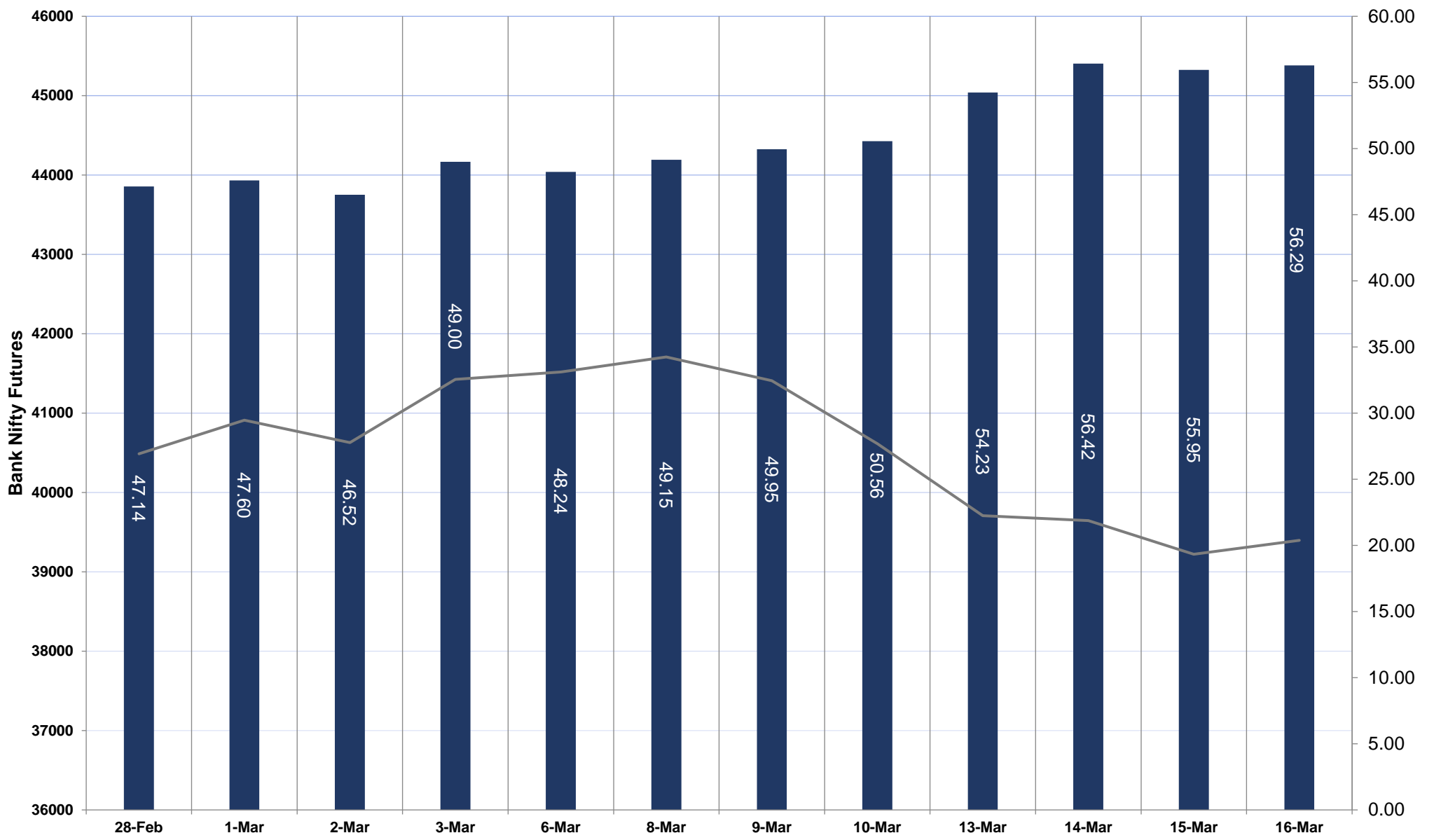
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

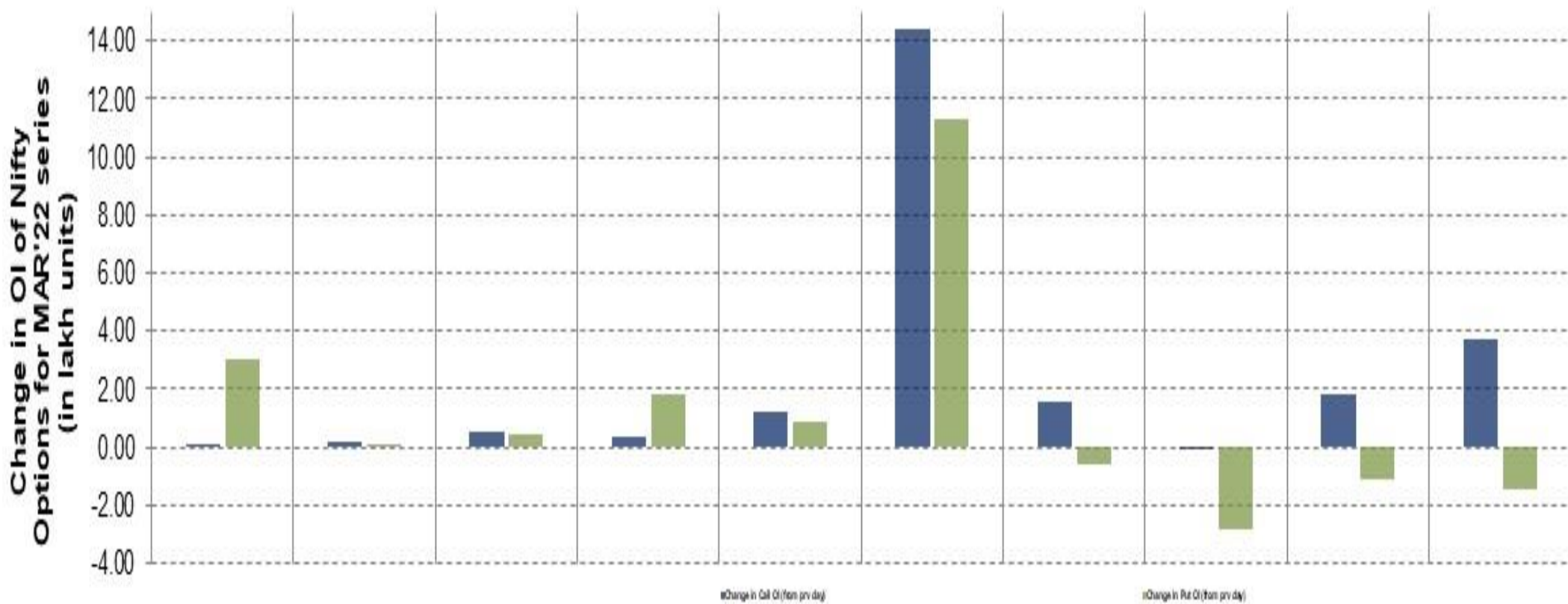
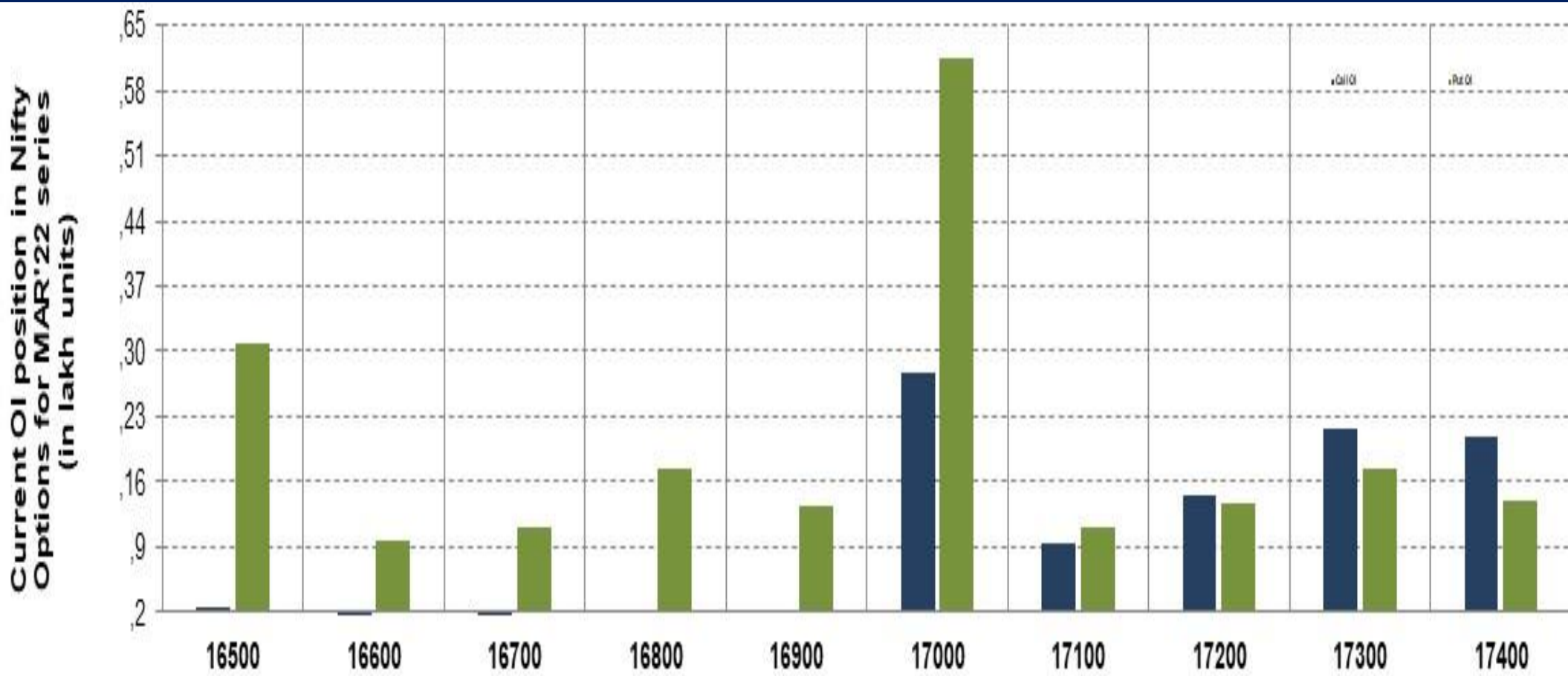




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.44 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 1.13 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 2.78 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 6.15 millions for puts at **Strike Price of 17000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.