



MORNING MANTRA



Daily Derivatives & Market Report

MAR 22, 2023



Indian markets ended the session with gains of around quarter a percent, though traded in a very tight bang throughout the session, as investors awaited the outcome of the Federal Reserve's monetary policy meet. Markets extended their previous session's gains on Wednesday, as global banking crisis taking the back seat. Positive sentiment remained in the markets after Treasury Secretary Janet Yellen, who said the government is prepared to once again take action to protect bank depositors if smaller lenders are threatened. Traders largely expect a 25 basis point rate hike from the Fed, half the 50 bps increase expected before the banking crisis triggered by Silicon Valley Bank and Signature Bank's collapse. Besides, investors continued to cheer the steps taken by governments and central banks to rescue troubled U.S. and European banks. However, gains remained capped, as investors remained worried about turmoil in the financial sector.

Earlier, markets made positive start, as traders got encouragement after the Reserve Bank of India (RBI) in its article has said unlike the global economy, India would not slow down and maintain the pace of expansion achieved in 2022-23. It said the NSO's end-February data release indicates that the Indian economy is intrinsically better positioned than many parts of the world to head into a challenging year ahead, mainly because of its demonstrated resilience and its reliance on domestic drivers. Further, indices maintained their gains, as traders took support amid a private report stating that the government is evaluating measures to bring down the tax burden on foreign investors that put money in alternative investment funds (AIFs), which include venture capital (VC) and private equity (PE) domiciled in India. Markets remained in green till the end ahead of Fed rate decision.

On the global front, European markets were trading mostly in green after a tentative recovery in the past two sessions, with investors looking ahead to a crucial monetary policy decision from the Federal Reserve amid turmoil in the banking sector. All Asian markets ended higher, after a Wall Street rally led by the banks most beaten down by the industry's crisis. Back home, Union Minister for Power, New and Renewable Energy -- R K Singh has said that India's total installed renewable energy capacity touched 168.96 GW mark by February 2023-end. Out of the total 168.96 GW, 64.38 GW is solar power capacity, 51.79 GW hydro, 42.02 GW wind and 10.77 GW bio power.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|--------|----------|
| SENSEX | 58214.59 | 139.91 | 0.24 |
| NIFTY | 17151.90 | 44.40 | 0.26 |
| MIDCAP | 24041.70 | 43.01 | 0.18 |
| SMLCAP | 27181.06 | 5.70 | 0.48 |
| BSEFMC | 16215.22 | 64.23 | 0.40 |
| AUTO | 28102.38 | 111.94 | 0.40 |
| POWER | 3650.36 | 8.36 | 0.23 |
| REALTY | 3149.59 | -6.06 | -0.19 |
| BSE IT | 28047.19 | 55.13 | 0.20 |
| BANKEX | 45324.12 | 65.74 | 0.15 |
| OIL GAS | 17638.72 | 42.41 | 0.24 |
| METAL | 19083.81 | -35.45 | -0.19 |
| INDIA VIX | 14.81 | -0.27 | -1.79 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1540 | 794 | 79 |
| BSE | 2037 | 1461 | 133 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 2299 | 2582 | (11) |
| NSE CASH | 37905 | 45383 | (16) |
| NSE F&O | 14648255 | 24718400 | (41) |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 20.21 | 4.02 | 1.45 |
| SENSEX | 22.06 | 3.21 | 1.25 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-----|
| DII | 4755 | 4372 | 384 |
| FII | 6160 | 6098 | 62 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|---------|
| Index Futures | 2383.82 | 2484.74 | (101) |
| Index Options | 1045824.60 | 1058862.96 | (13038) |
| Stock Futures | 12037.35 | 11549.70 | 488 |
| Stock Options | 11556.43 | 11433.13 | 123 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 0.92 | 0.88 |
| BANK NIFTY | 0.90 | 1.05 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 103.04 | 103.21 | -0.17 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.354 | 7.354 | 0.00 |
| USA | 3.621 | 3.606 | 0.41 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1944.51 | 1.49 | 0.07 |
| Silver | 22.42 | -0.01 | -0.03 |
| Crude-Oil | 69.22 | -0.45 | -0.65 |
| Brent-Crude | 74.93 | -0.39 | -0.52 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|---------------------|--------|---------------|----------|
| 28 MAR -23 USD-INR | 82.67 | 0.05 | 0.06 |
| 28 MAR -23 EUR-INR | 89.04 | 0.66 | 0.74 |
| 28 MAR -23 GBP-INR | 101.17 | 0.28 | 0.28 |
| 28 MAR -23 JPY- INR | 62.57 | -0.41 | -0.65 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 17152 | 17056 | 17104 | 17156 | 17203 | 17255 |
| SENSEX | 58215 | 57877 | 58046 | 58232 | 58401 | 58588 |
| NIFTY FUTURES | 17194 | 17095 | 17144 | 17192 | 17240 | 17287 |
| BANK NIFTY | 39999 | 39726 | 39863 | 39974 | 40111 | 40222 |
| CNX IT | 28218 | 27904 | 28061 | 28305 | 28462 | 28706 |
| CNX MIDCAP | 30041 | 29921 | 29981 | 30071 | 30130 | 30220 |
| CNX SMALLCAP | 9114 | 9056 | 9085 | 9117 | 9146 | 9178 |
| INDIA VIX | 14.81 | 13.86 | 14.34 | 14.71 | 15.19 | 15.56 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | Neutral | Sell | Neutral |
| SENSEX | Neutral | Sell | Neutral |
| NIFTY FUTURES | Neutral | Sell | Neutral |
| BANK NIFTY | Neutral | Neutral | Neutral |
| CNX IT | Sell | Neutral | Neutral |
| CNX MIDCAP | Neutral | Sell | Neutral |
| CNX SMALLCAP | Neutral | Sell | Neutral |
| INDIA VIX | Neutral | Neutral | Neutral |

SECURITIES BAN IN F&O TRADES FOR 23-03-2022

BIOCON, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

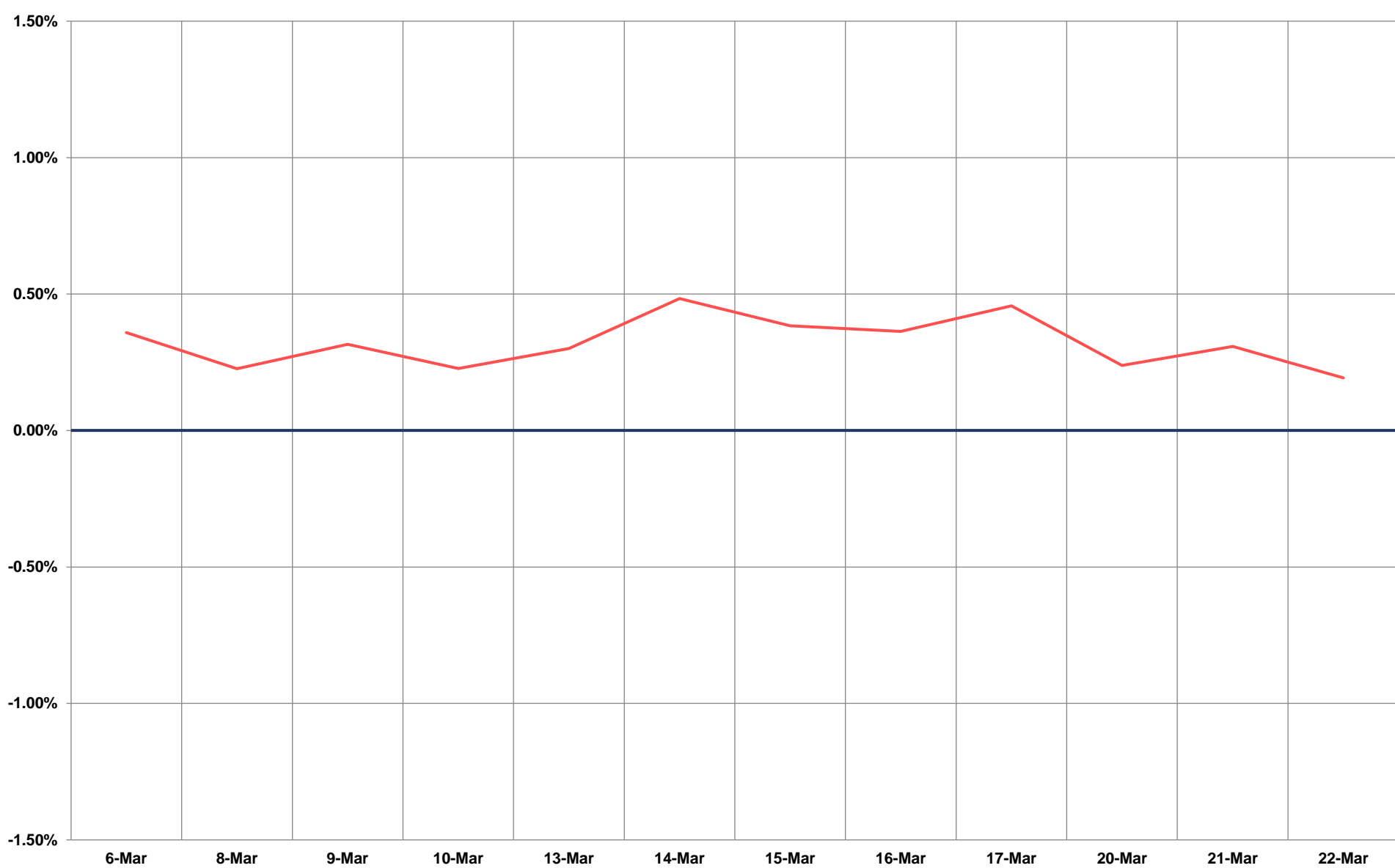
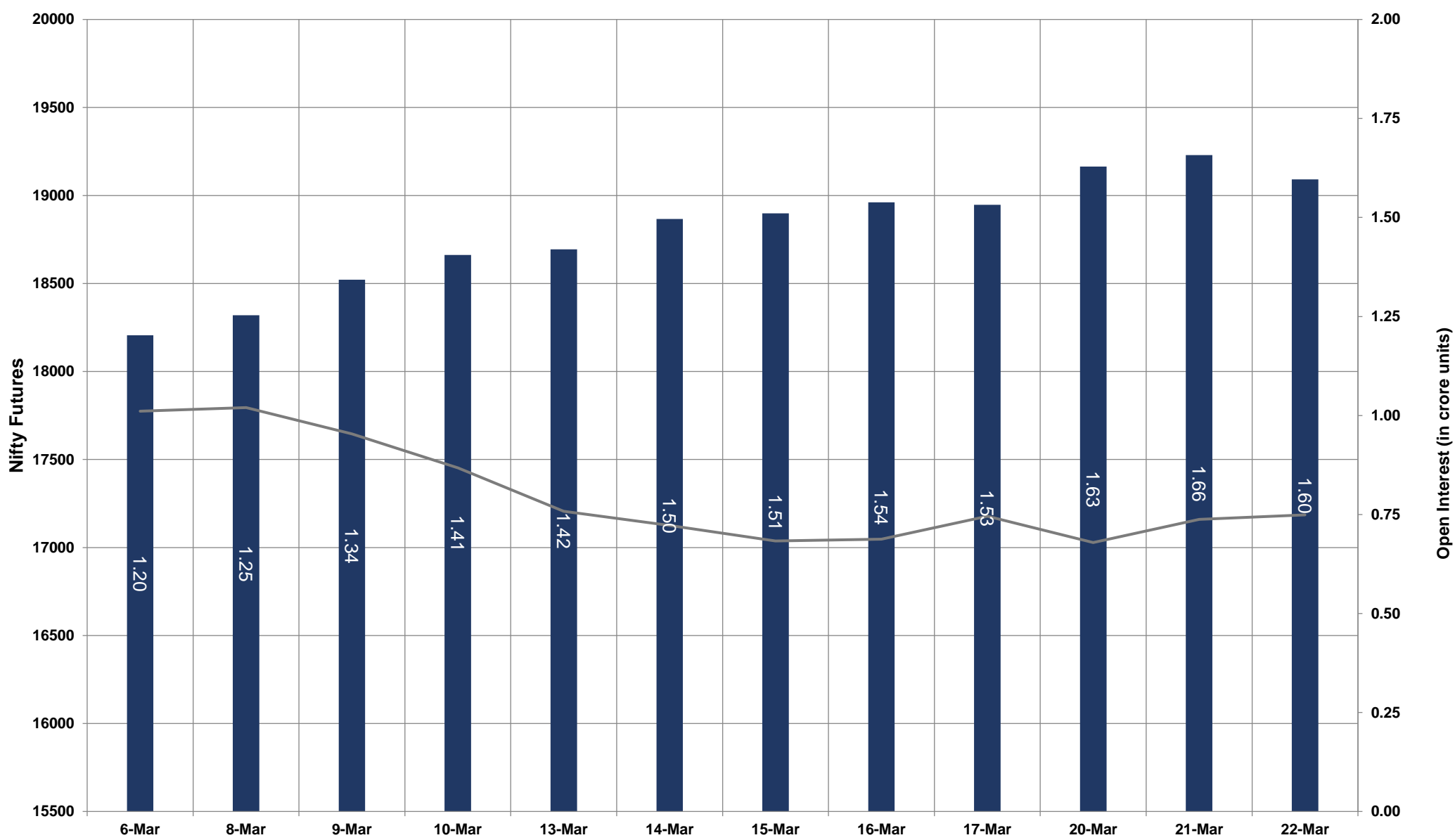


- Nifty Cash = 17151.90 (0.26%)
- Resistance levels = 17240 and 17360
- Support levels = 16960 and 16800

TECHNICAL VIEWS



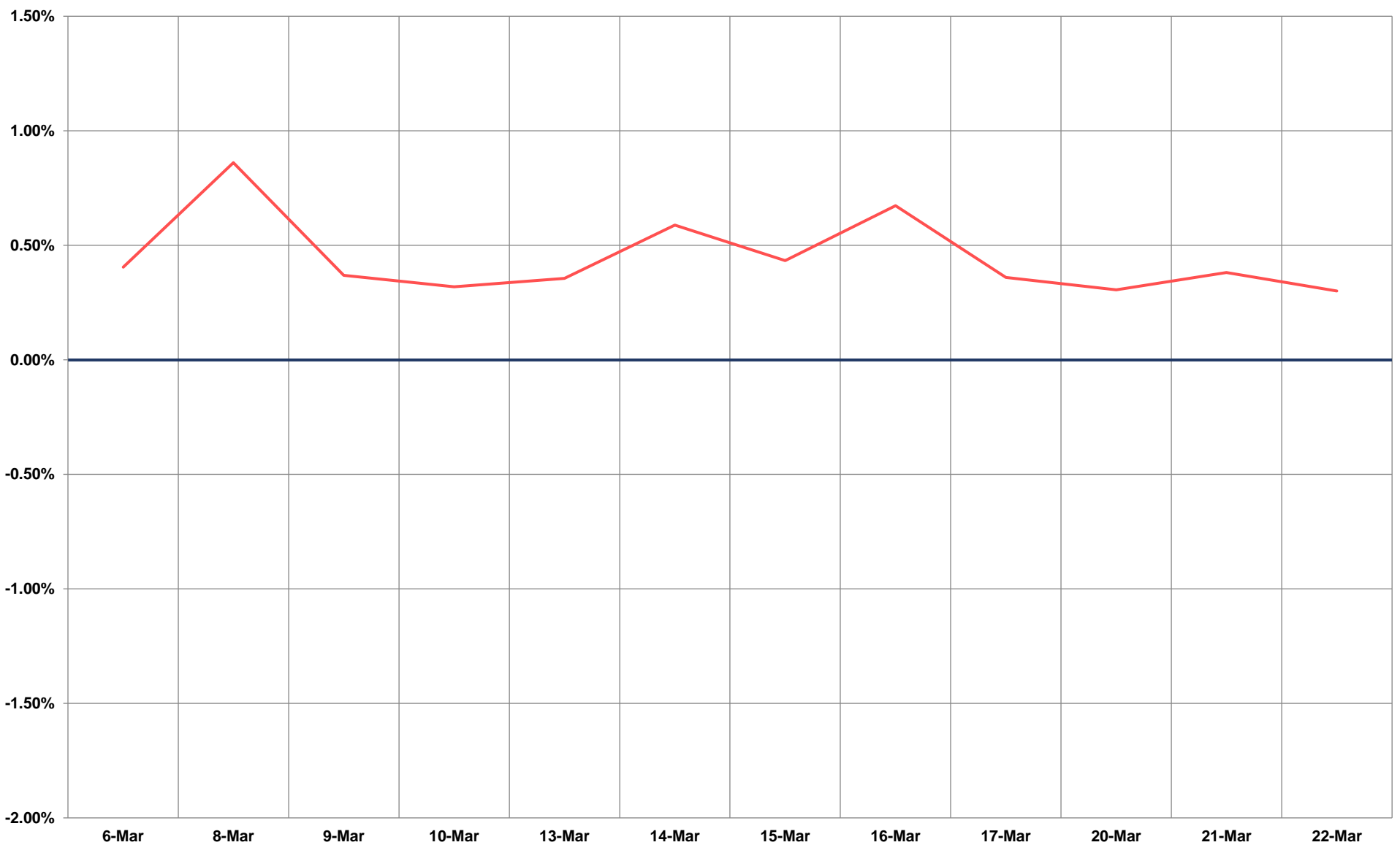
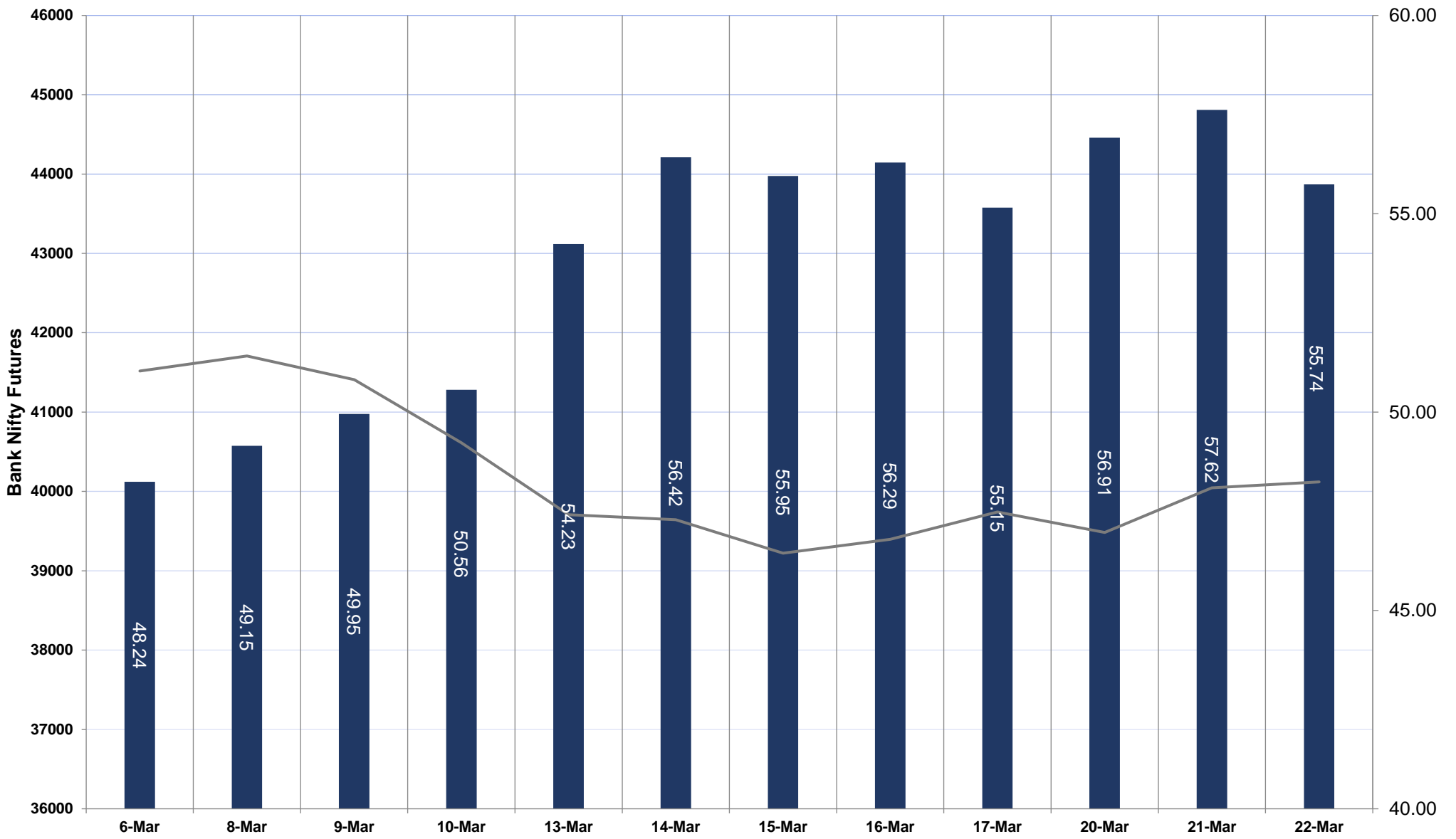
NIFTY FUTURES



TECHNICAL VIEWS



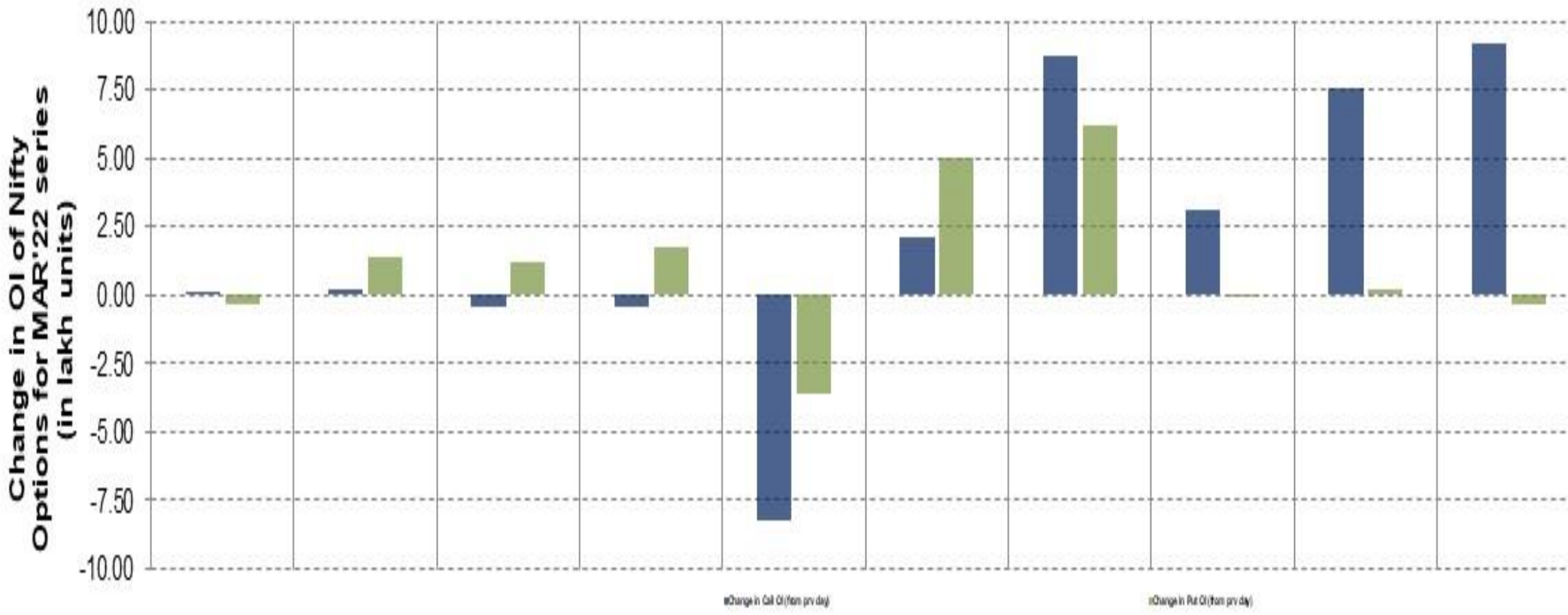
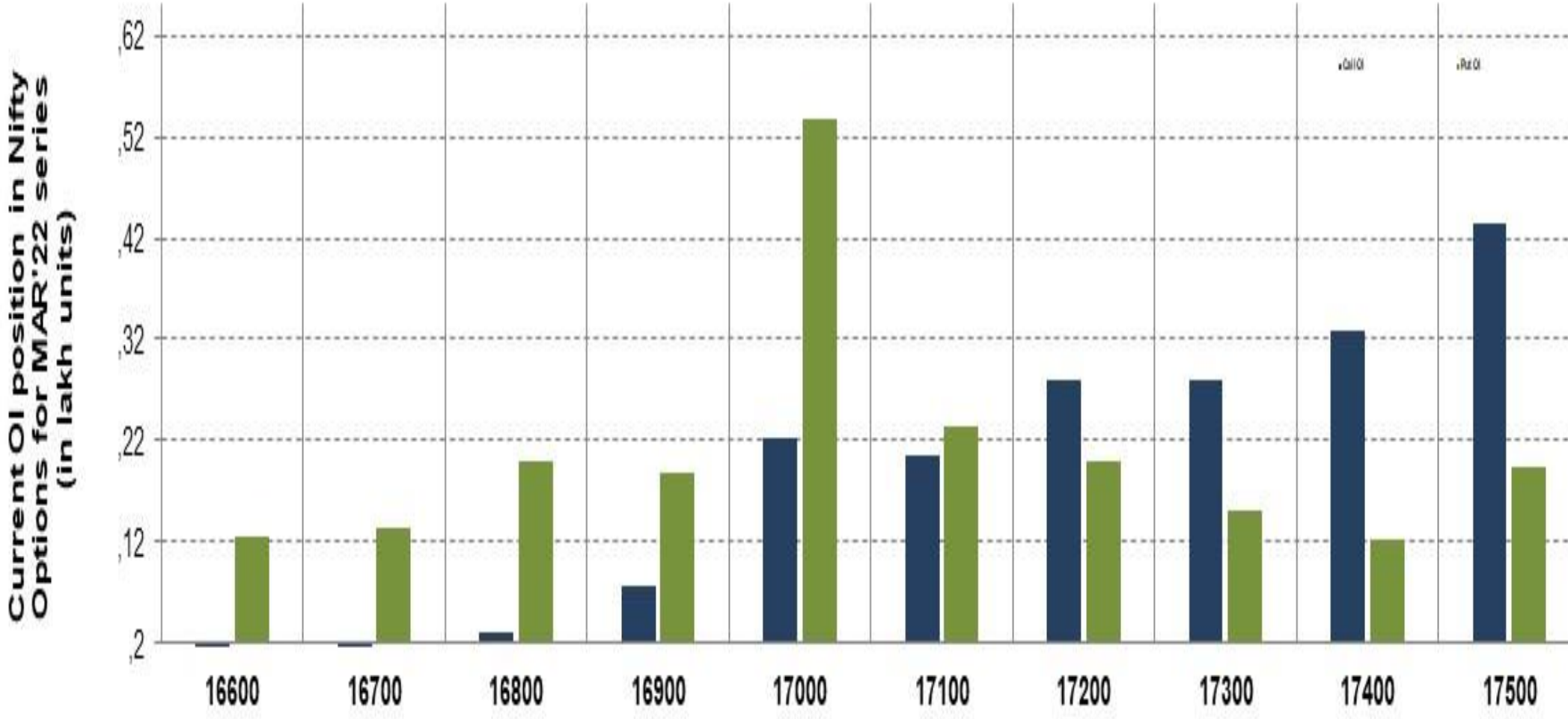
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.87 million in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of 0.61 millions in Open Interests is **Strike Price of 17200**
- **Maximum Open Interest an outstanding** was 4.33 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 5.37 millions for puts at **Strike Price of 17000**

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