



MORNING MANTRA



Daily Derivatives & Market Report

APR 05, 2023



Ignoring weak global markets cues, Indian markets witnessed another good day of trade after day holiday. Markets traded with full strength from the beginning despite rising oil prices. Meanwhile, traders were looking forward to Reserve Bank of India's (RBI) monetary policy outcome, which is scheduled to be delivered tomorrow. Sentiments were positive with slowing U.S. labour market views that the Federal Reserve is near the end of its tightening cycle. On domestic front, select buying in Metal and IT counters pushed the markets higher. Small cap index also witnessed huge rally.

Markets made positive start as traders took encouragement as gross direct tax collection in 2022-23 rose by around 20 per cent to Rs 19.68 lakh crore, exceeding the government's revised collection target. Besides, Commerce and Industry Minister Piyush Goyal said that the country's goods exports touched \$447 billion till the last count for 2022-23 fiscal year as against \$422 billion in 2021-22. Markets maintained their firm trade in afternoon session, as some support also came with Credit rating agency Crisil's report stating that banks' gross non-performing assets (NPAs) will reduce further to a decadal low of 3.8 per cent by end of FY2023-24. The agency estimates NPAs to reduce to 4.2 per cent by end of the just concluded FY23 as against 5.9 per cent in the year-ago period. It had earlier estimated NPAs to come at 4 per cent by end of FY24.

Indices soared higher to end the session near day's high points. Traders shrugged off India's services sector growth eased in the month of March however remained in growth territory (above 50.0) for the twentieth successive month, amid favourable demand conditions and new business gains. As per the survey report, the seasonally adjusted S&P Global India Services PMI Business Activity Index fell to 57.8 in March from 59.4 in February. Further, the S&P Global India Composite PMI Output Index -- which measures both manufacturing and services -- also fell to 58.4 in March from 59.0 in February.

On the global front, European markets were trading mostly in red as investors maintained a cautious stance after data signalled a slower-than-expected pick-up in the euro zone's economic recovery. Asian markets ended mixed with investors fretting over the global outlook and the threat of recession as the US labour market showed signs of slowing. Back home, Asian Development Bank (ADB) in its latest report 'Asian Development Outlook (ADO) April 2023' has said India's economic growth is expected to moderate to 6.4 per cent in the current financial year (FY24) due to tight monetary conditions and elevated oil prices as compared to 6.8 per cent expansion for the financial year ended March 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59689.31	582.87	0.99
NIFTY	17557.05	159.00	0.91
MIDCAP	24178.87	26.40	0.11
SMLCAP	27531.62	260.35	0.95
BSEFMC	16657.21	222.43	1.35
AUTO	28482.63	-156.02	-0.54
POWER	3568.02	-25.52	-0.71
REALTY	3143.56	17.09	0.55
BSE IT	28702.33	316.56	1.12
BANKEX	46446.43	167.58	0.36
OIL GAS	17255.32	-24.68	-0.14
METAL	19339.62	119.49	0.62
INDIA VIX	12.41	-0.18	-1.43

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1892	533	26
BSE	2581	957	116

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2595	2486	4
NSE CASH	51030	44973	13
NSE F&O	16598213	19075522	(13)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.67	4.10	1.41
SENSEX	22.70	3.30	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7232	8179	(947)
FII	7384	6577	807

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5693.10	2904.06	2789
Index Options	1071875.54	1062369.07	9506
Stock Futures	9599.35	9038.64	561
Stock Options	11531.57	11766.92	(235)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.37	1.15
BANK NIFTY	1.18	1.29

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.72	101.56	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.275	7.315	-0.55
USA	3.350	3.337	0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2022.19	0.43	0.02
Silver	24.79	-0.18	-0.72
Crude-Oil	80.46	-0.25	-0.31
Brent-Crude	84.65	-0.29	-0.34

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.12	-0.29	-0.36
26 APR -23 EUR-INR	89.81	0.24	0.26
26 APR -23 GBP-INR	102.34	0.47	0.46
26 APR -23 JPY- INR	62.63	0.48	0.78

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17557	17342	17450	17510	17618	17678
SENSEX	59689	58858	59273	59510	59926	60163
NIFTY FUTURES	17625	17438	17531	17581	17675	17724
BANK NIFTY	40999	40689	40844	40958	41113	41226
CNX IT	28977	28313	28645	28839	29171	29365
CNX MIDCAP	30160	30021	30091	30144	30213	30267
CNX SMALLCAP	9127	9051	9089	9113	9151	9175
INDIA VIX	12.41	11.66	12.04	12.42	12.80	13.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 06-04-2022

NIL

TECHNICAL VIEWS



NIFTY

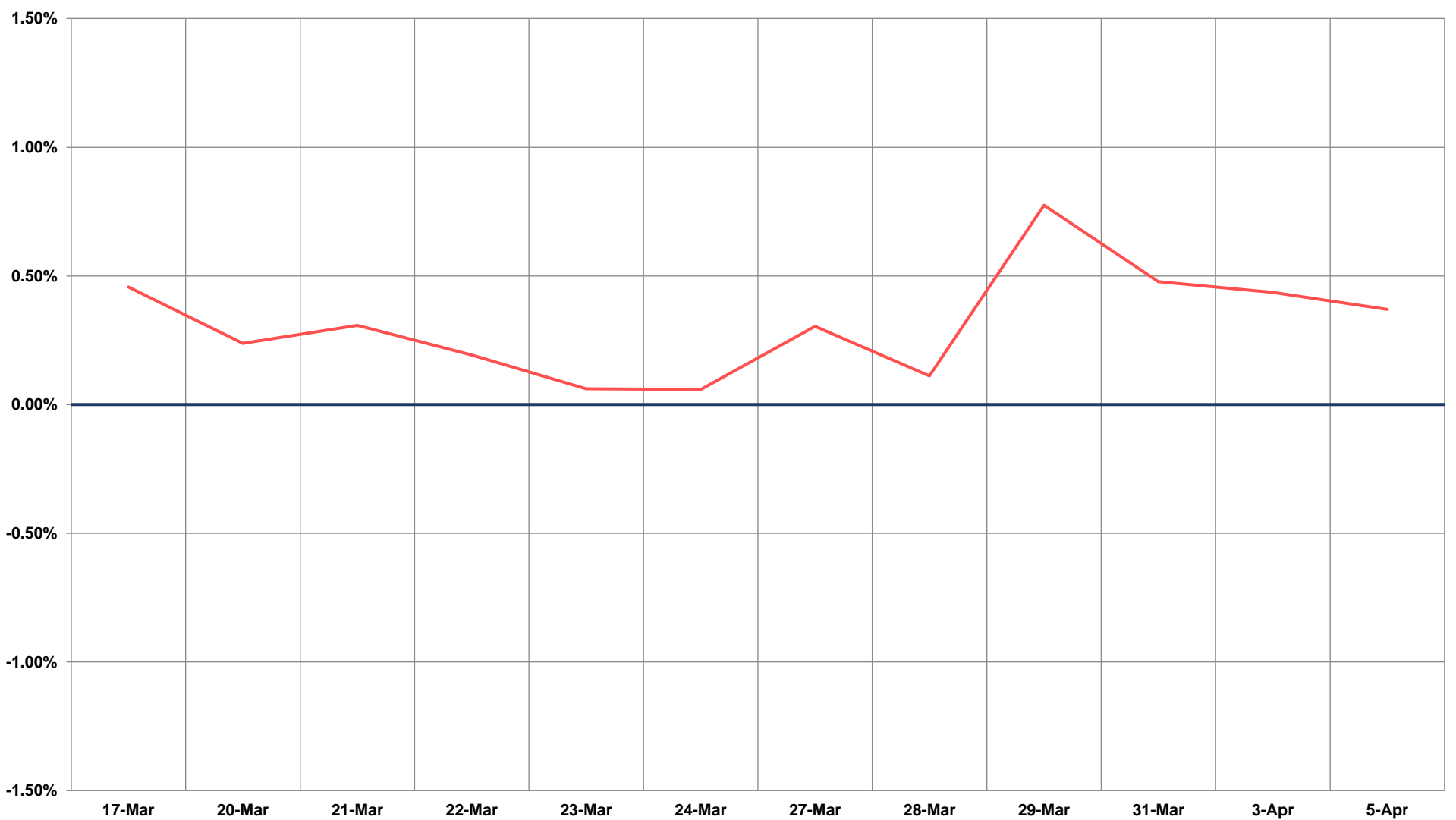
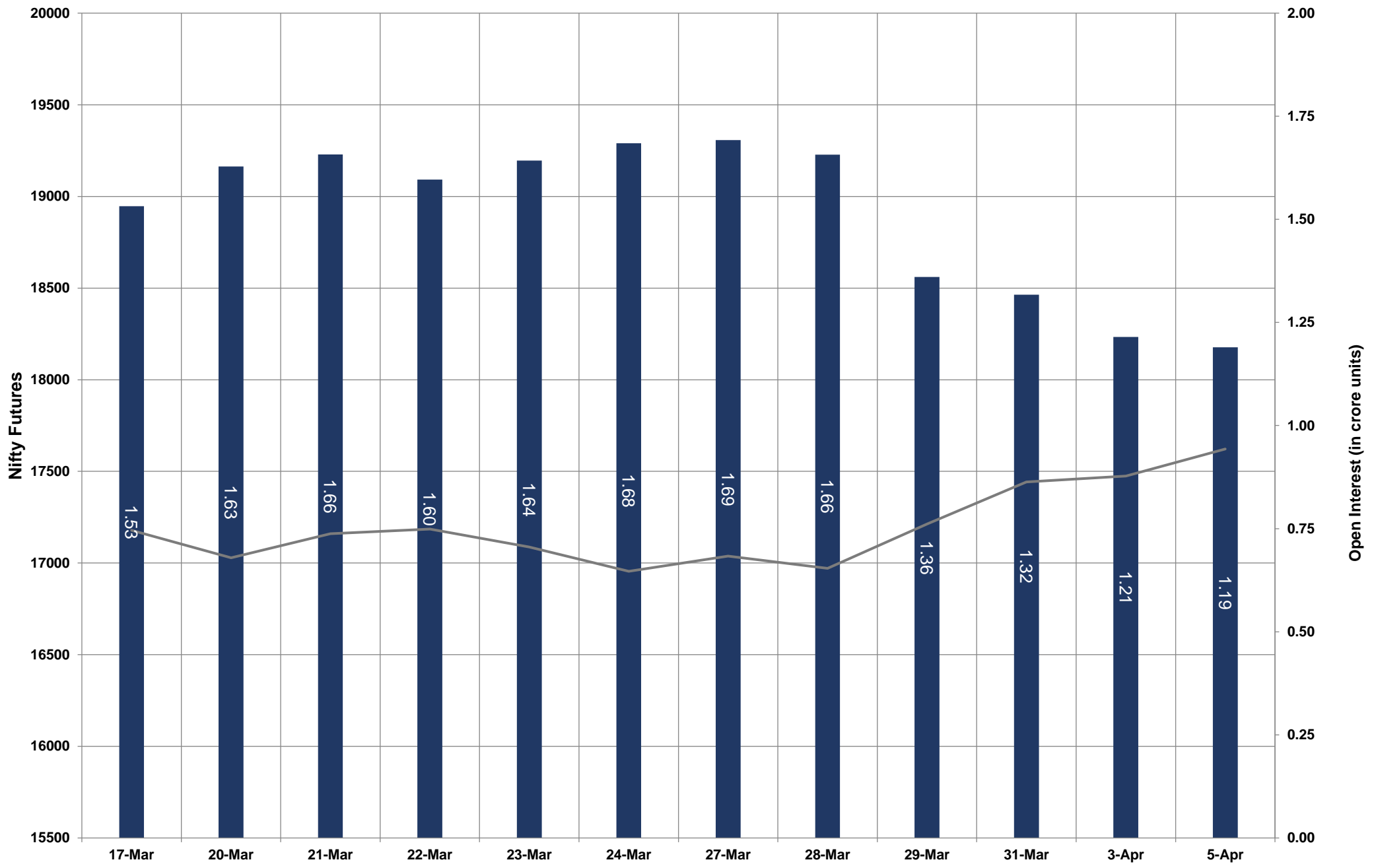


- Nifty Cash = **17557.05 (0.91%)**
- Resistance levels = **17615** and **17700**
- Support levels = **17400** and **17320**

TECHNICAL VIEWS



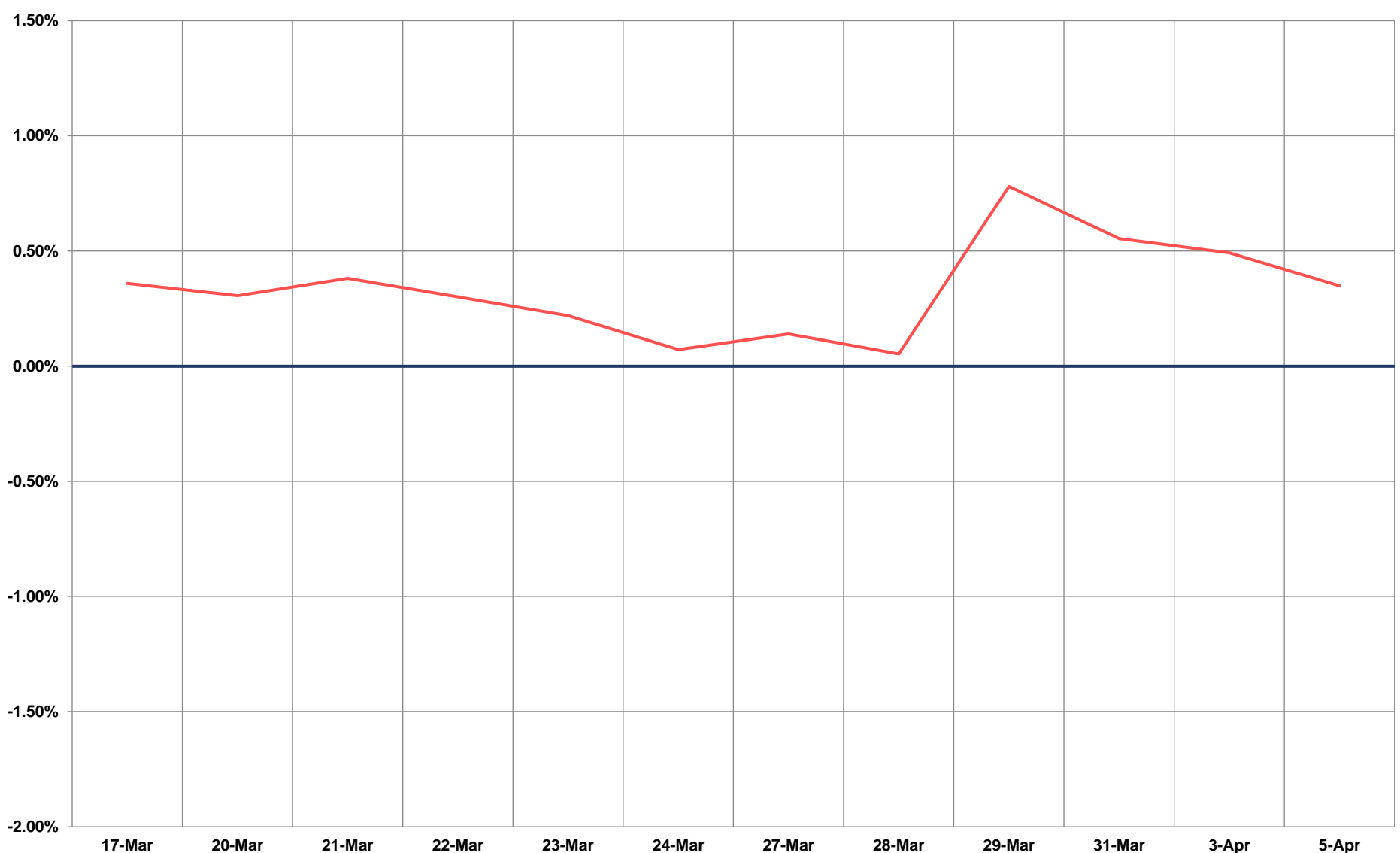
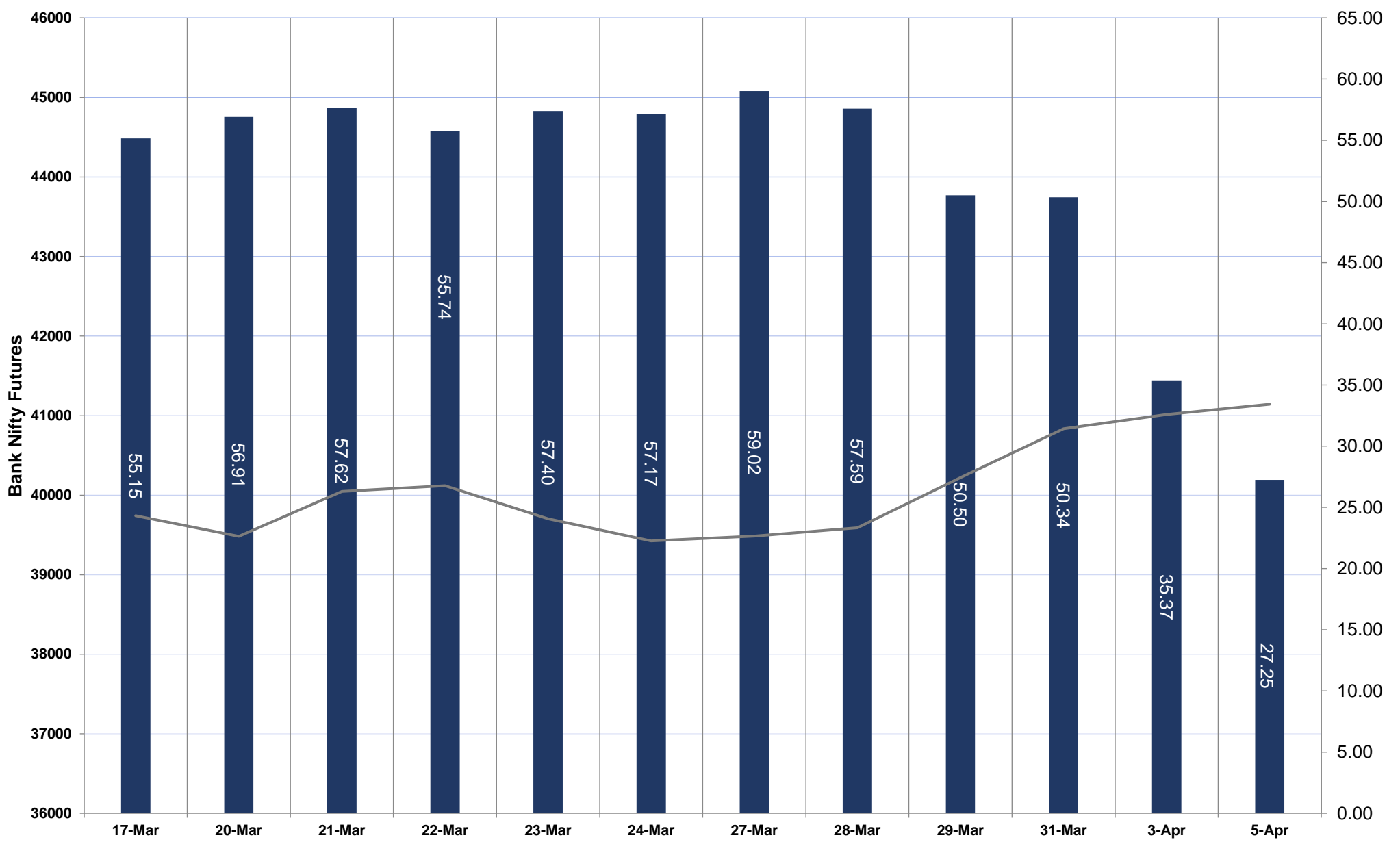
NIFTY FUTURES



TECHNICAL VIEWS



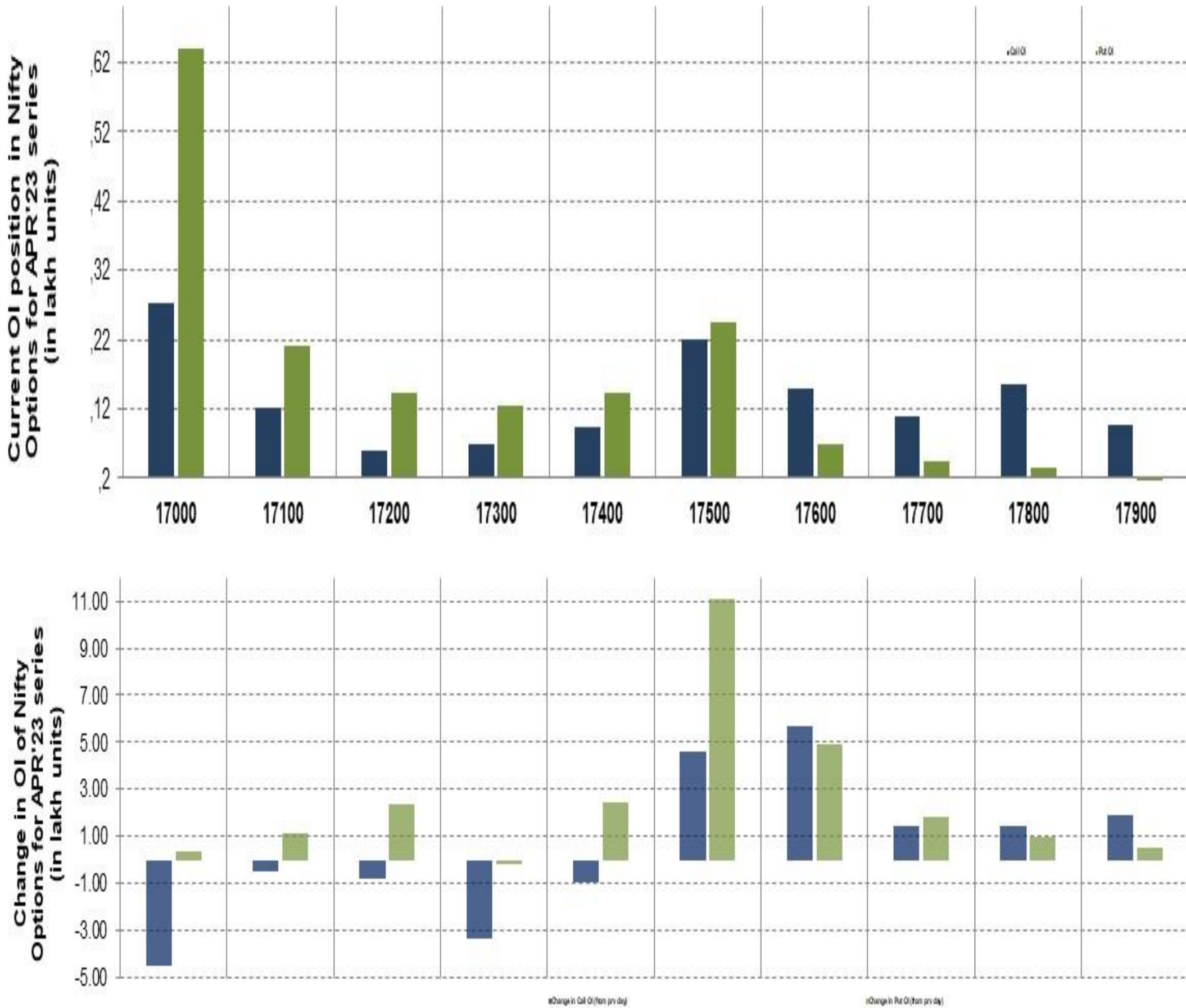
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.57 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 1.11 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 2.73 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 6.38 millions for puts at **Strike Price of 17000**

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