



MORNING MANTRA



Daily Derivatives & Market Report

APR 12, 2023



Key domestic benchmarks prolonged their gains for the eight consecutive day. Markets traded with limited gains for most part of day ahead of a crucial India's consumer inflation and Industrial Production data to be released later in the day. There are expectations that the inflation in the month of March eased from 6.44% in February. Traders also awaiting the U.S. inflation report. Besides, traders were eagerly waiting for upcoming IT's Q4 earnings results. IT stocks traded with healthy gains from beginning of the day ahead of TCS's Q4 earnings release later today.

Following negative cues from US markets overnight, Indian markets made cautious but soon added traction led by gains in IT and Metal counters. Besides, traders took some support with continuous foreign fund inflows. Further, markets maintained their gains despite International Monetary Fund (IMF) slashed its economic growth forecast for India by 20 basis points (bps) to 5.9 per cent for 2023-24 (FY24), citing lesser scope for pent-up demand due to historical revisions to data. Indices touched their day's high points in late afternoon session and ended with decent gains.

On the global front, European markets were trading higher amid New York Fed President John Williams said that Fed officials still have more work to do to bring down prices and the rate path will depend on incoming data. Asian markets ended mixed as investors awaited U.S. consumer inflation data as well as Fed minutes from the March meeting for clues on the monetary path of the central bank.

Back home, oil and gas sector remained in focused after credit rating agency India Ratings and Research (Ind-Ra) in its latest report maintained a neutral outlook for oil and gas sector for FY24, amid a stable demand for petroleum products, continued high crude and natural gas prices benefitting the upstream companies, an improvement in the credit profile of oil manufacturing companies (OMCs) on account of a reduction in the losses on the sale of primary fuels and high crack spreads, and a continued sound credit profile of city gas distribution (CGD) entities, backed by supportive regulatory policies.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60392.77	235.05	0.39
NIFTY	17812.40	90.10	0.51
MIDCAP	24680.16	139.15	0.57
SMLCAP	28056.09	113.29	0.41
BSEFMC	16614.32	-57.68	-0.35
AUTO	29645.38	258.04	0.88
POWER	3657.24	-30.40	-0.82
REALTY	3365.27	2.59	0.08
BSE IT	28827.17	295.38	1.04
BANKEX	47143.37	138.20	0.29
OIL GAS	17806.63	19.02	0.11
METAL	19798.92	100.30	0.51
INDIA VIX	12.26	0.28	2.34

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1563	828	57
BSE	2066	1433	116

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3226	3106	4
NSE CASH	51411	50784	1
NSE F&O	16271610	23906344	(32)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.97	3.76	1.39
SENSEX	22.91	3.33	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7428	7653	(225)
FII	8459	6551	1908

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3569.67	1896.03	1674
Index Options	911358.76	912044.34	(686)
Stock Futures	9778.77	8303.33	1475
Stock Options	12418.48	12460.30	(42)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.27	1.19
BANK NIFTY	1.33	1.22

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.04	102.14	-0.10

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.213	7.224	-0.15
USA	3.439	3.434	0.15

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2010.21	5.47	0.27
Silver	25.17	0.11	0.47
Crude-Oil	81.69	0.16	0.20
Brent-Crude	85.87	0.26	0.30

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.14	-0.02	-0.03
26 APR -23 EUR-INR	89.75	0.04	0.04
26 APR -23 GBP-INR	101.91	-0.25	-0.24
26 APR -23 JPY- INR	61.58	-0.30	-0.48

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17812	17677	17745	17785	17853	17894
SENSEX	60393	59965	60179	60308	60522	60651
NIFTY FUTURES	17863	17739	17801	17840	17903	17942
BANK NIFTY	41558	41222	41390	41500	41668	41778
CNX IT	28980	28410	28695	28863	29148	29316
CNX MIDCAP	30824	30595	30709	30774	30889	30954
CNX SMALLCAP	9311	9242	9276	9305	9339	9367
INDIA VIX	12.27	11.80	12.03	12.22	12.45	12.64

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 13-04-2022

BALRAMCHIN, DELTACORP

TECHNICAL VIEWS



NIFTY

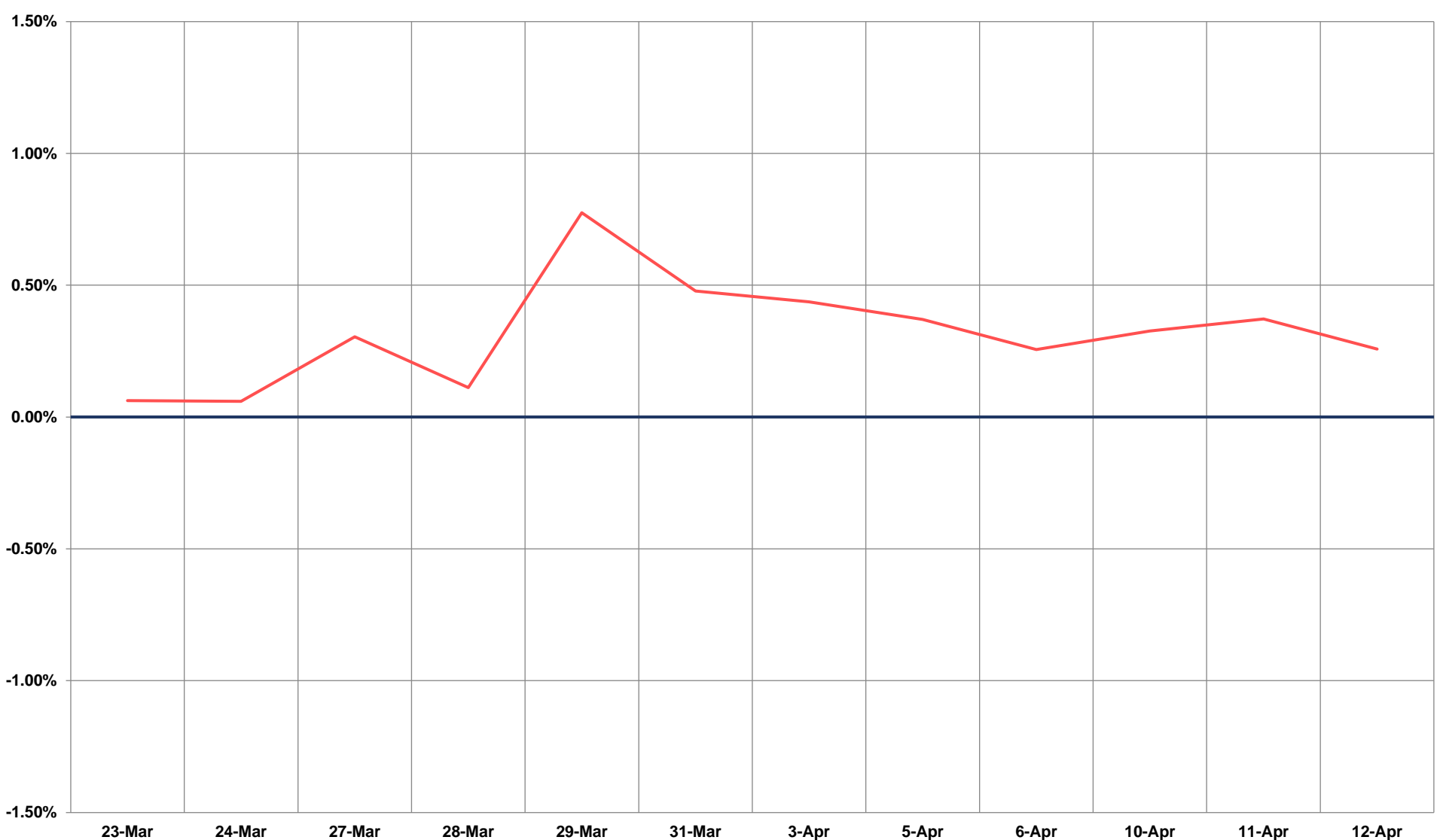
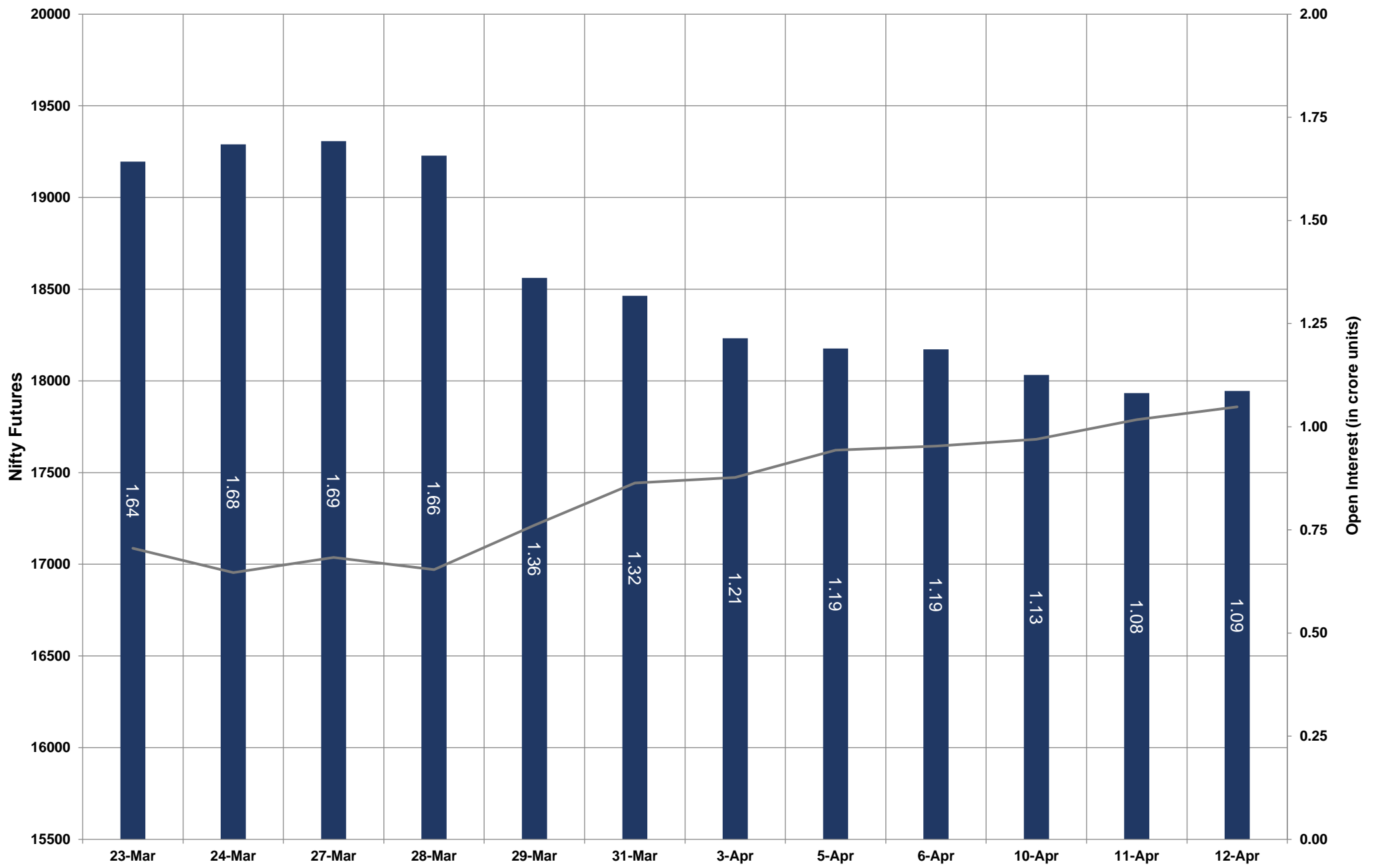


- Nifty Cash = 17812.40 (0.51%)
- Resistance levels = 17870 and 17920
- Support levels = 17680 and 17600

TECHNICAL VIEWS



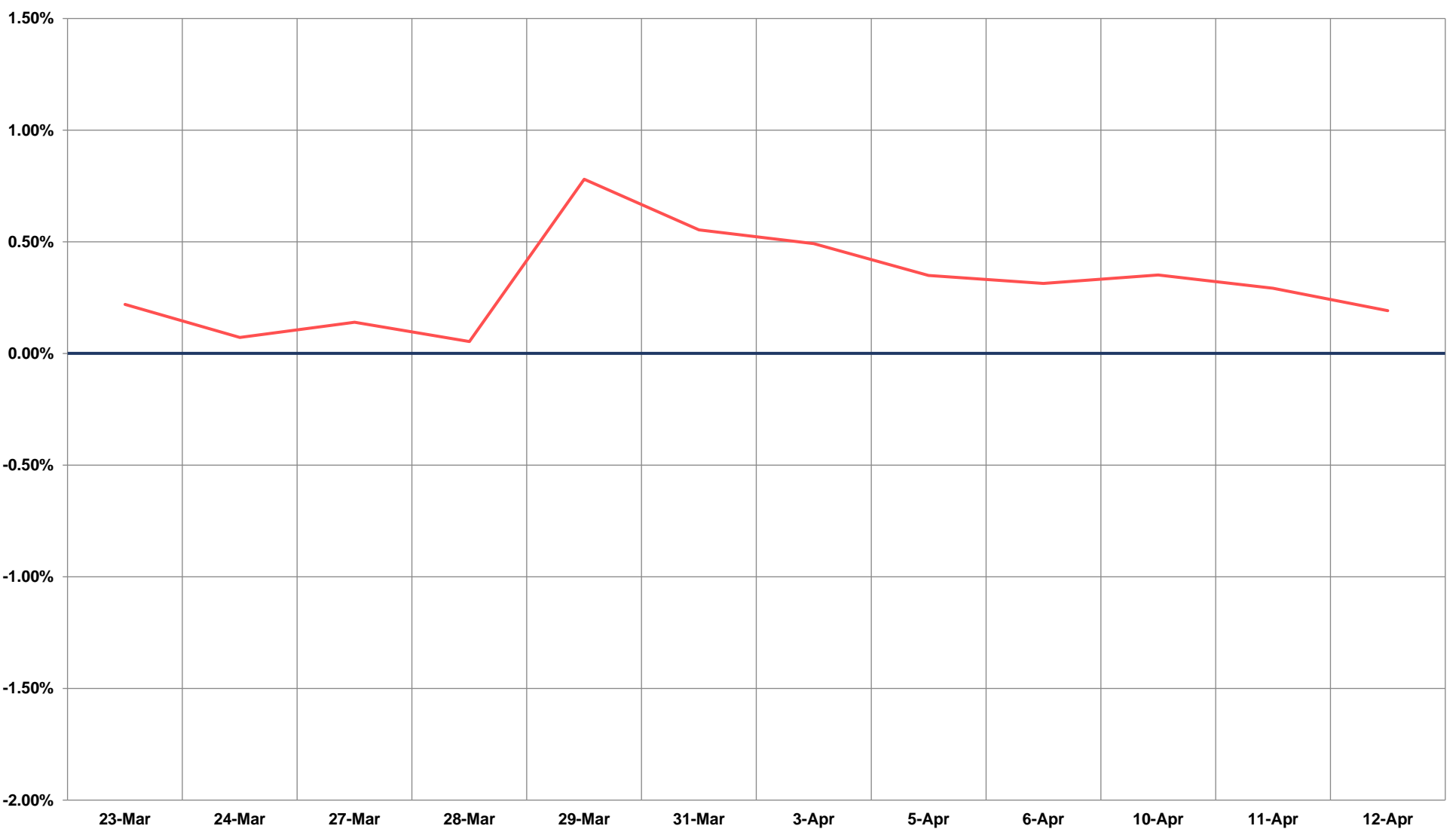
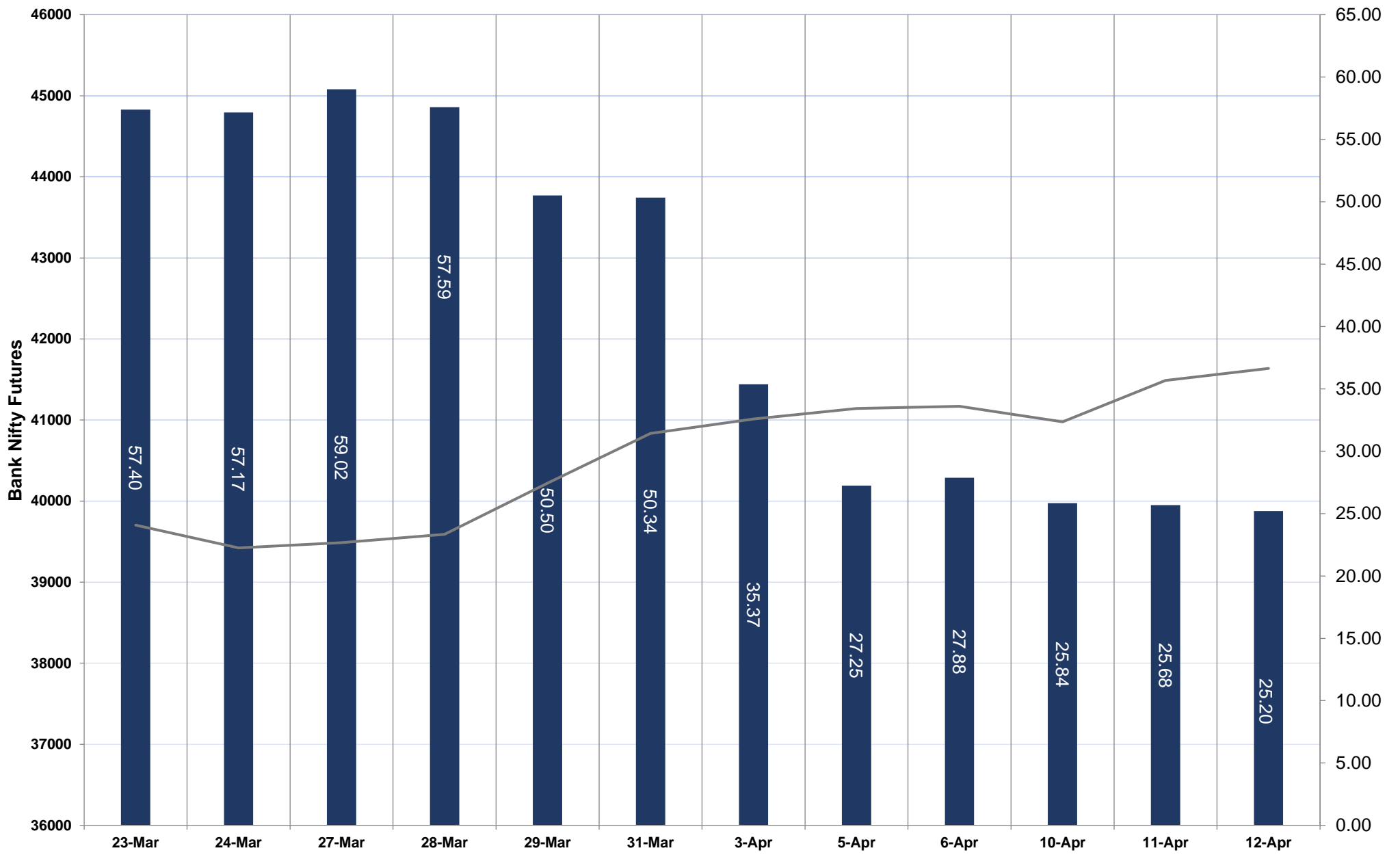
NIFTY FUTURES



TECHNICAL VIEWS



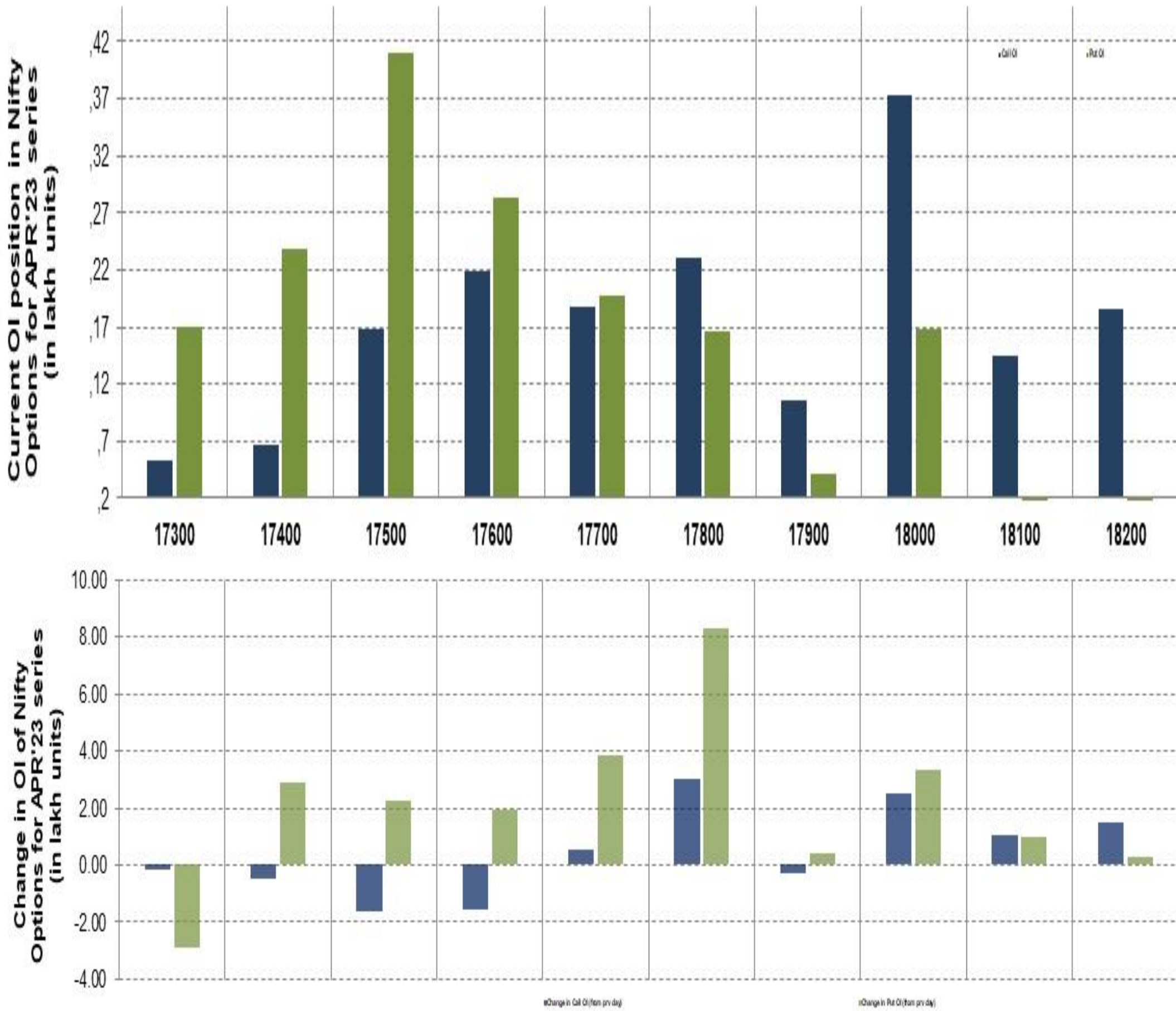
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.30 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.82 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 3.74 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 4.10 millions for puts at **Strike Price of 17500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.