



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 03, 2023



Indian markets took break from longest winning streak and traded southward on Wednesday, as traders opted profit booking ahead of US Federal Reserve's monetary policy announcement. Metal, Banking and IT counters dragged the markets lower for the day. Indices did not once break out in green and remained under selling pressure throughout the day. The overall market breadth was negative as 1808 shares were declining and 1682 were advancing, while 157 shares were unchanged on the BSE.

Mirroring weak cues from US markets overnight, Indian bourses made negative start and extended their losses, as traders preferred to play safe with the Fed widely expected to raise interest rates by another 25 basis points. Besides, a private report stated that India's unemployment rate climbed to a four-month high, as there were more people joining the workforce compared to available jobs in Asia's third largest economy. Creating enough jobs for India's burgeoning population will remain a key challenge for Prime Minister Narendra Modi's government, especially as he looks to a third term in office in national elections due next summer. Markets remained in red in afternoon session even after data released by S&P Global showed that India's services sector surged in April as the sector's Purchasing Managers' Index (PMI) jumped to 62.0 from 57.8 in March. At 62.0, the services PMI is the highest in nearly 13 years. It has stayed above the key level of 50 that separates expansion in activity from a contraction for 21 months in a row. Finally, both Sensex and Nifty ended trading session below their crucial 61,200 and 18,100 marks, respectively.

On the global front, European markets were trading higher on optimism that the U.S. Federal Reserve could hint at a future pause in its tightening cycle due to resurfacing banking sector worries and a potential debt default. Asian markets ended mostly in red as traders took their cue from the selloff in U.S. equity markets on Tuesday. Back home, the International Monetary Fund (IMF) in its 'Regional Economic Outlook - Asia and Pacific' report has stated that growth in the dynamic Asia-Pacific region is likely to increase to 4.6% this year (2023) from the 3.8% recorded in 2022. It added that the region would contribute around 70% of global growth.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61193.30	-161.41	-0.26
NIFTY	17089.85	-57.80	-0.32
MIDCAP	25770.55	89.62	0.35
SMLCAP	29157.26	56.76	0.20
BSEFMC	17344.72	119.69	0.69
AUTO	30550.97	2.58	0.01
POWER	3789.39	-7.43	-0.20
REALTY	3571.09	8.81	0.25
BSE IT	27602.82	-240.70	-0.86
BANKEX	48973.18	-70.71	-0.14
OIL GAS	18359.57	-148.80	-0.80
METAL	20362.50	-105.98	-0.52
INDIA VIX	11.84	-0.06	-0.50

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1279	1101	57
BSE	1720	1777	155

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3355	4289	(22)
NSE CASH	56040	59640	(6)
NSE F&O	18853236	22871039	(18)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.33	4.23	1.38
SENSEX	23.37	3.30	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5391	5975	(584)
FII	7499	6161	1338

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3259.20	4711.16	(1452)
Index Options	1170006.65	1161697.25	8309
Stock Futures	10267.62	11039.61	(772)
Stock Options	12096.94	12061.79	35

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.16
BANK NIFTY	1.09	1.00

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.59	101.93	-0.34

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.006	7.106	-1.41
USA	3.407	3.439	-0.93

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2016.04	0.30	0.01
Silver	25.29	-0.06	-0.27
Crude-Oil	69.55	-2.11	-2.94
Brent-Crude	73.19	-2.15	-2.85



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.88	-0.08	-0.09
29 MAY-23 EUR-INR	90.43	0.43	0.48
29 MAY-23 GBP-INR	102.41	0.14	0.13
29 MAY-23 JPY- INR	60.66	0.69	1.15

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18090	18009	18049	18083	18123	18157
SENSEX	61193	60914	61054	61164	61304	61415
NIFTY FUTURES	18147	18063	18105	18143	18185	18222
BANK NIFTY	43313	42972	43142	43249	43419	43525
CNX IT	27744	27583	27664	27774	27854	27964
CNX MIDCAP	32186	31866	32026	32142	32302	32418
CNX SMALLCAP	9733	9678	9705	9744	9771	9810
INDIA VIX	11.84	10.62	11.23	11.74	12.35	12.86

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 04-05-2022

MANAPPURAM

# TECHNICAL VIEWS



## NIFTY

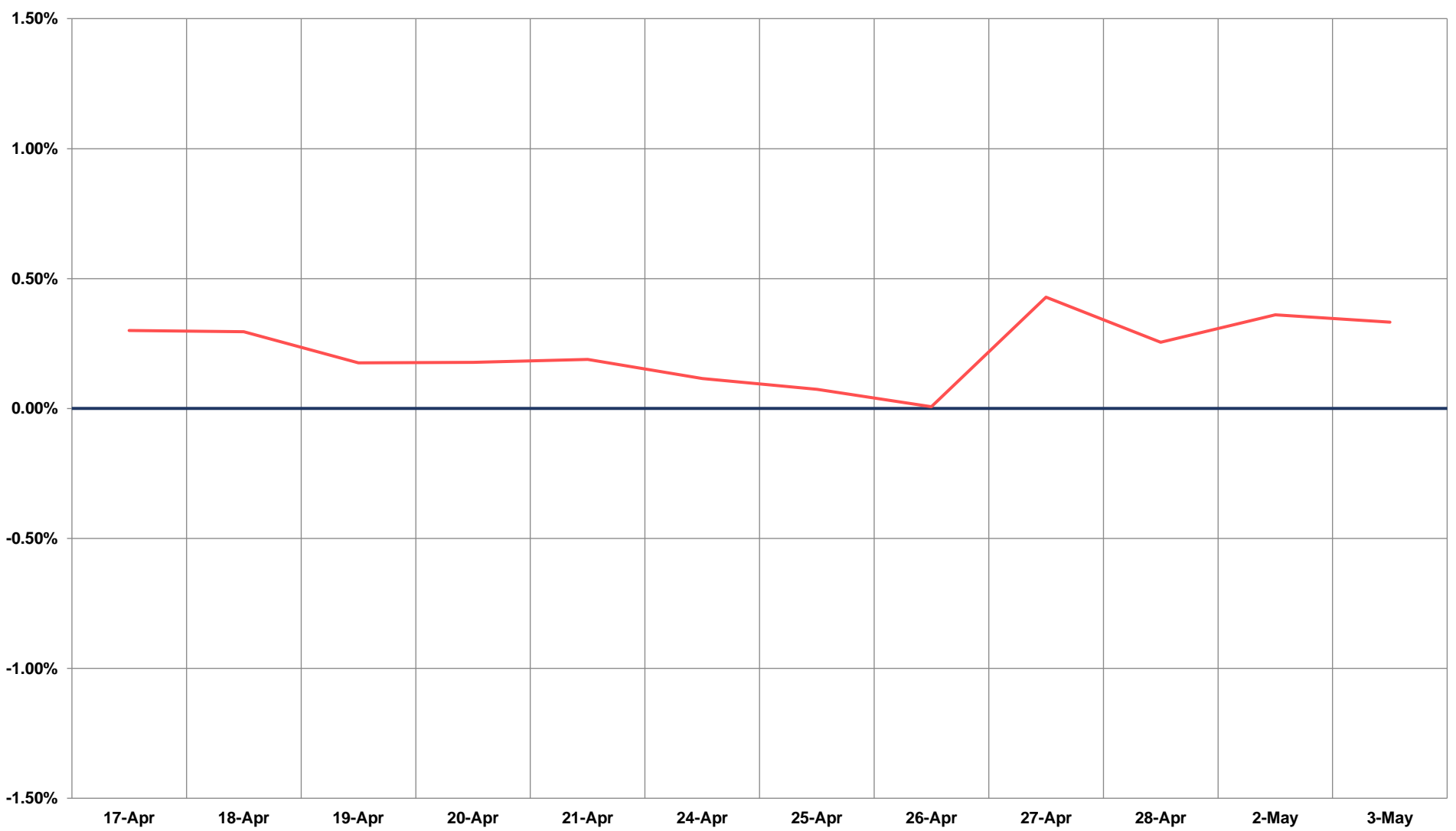
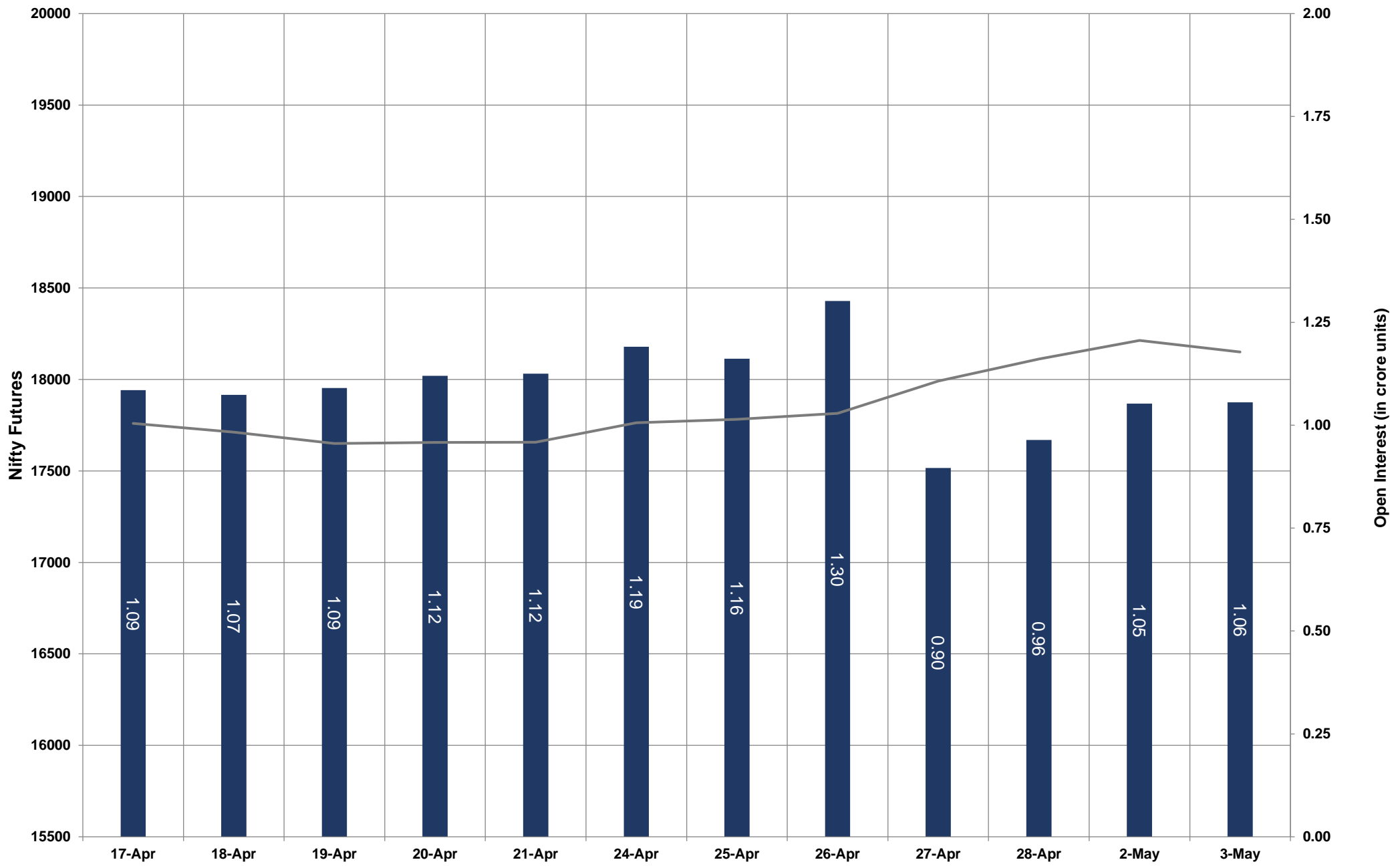


- Nifty Cash = **18089.85 (-0.32%)**
- Resistance levels = **18260** and **18350**
- Support levels = **18000** and **17940**

# TECHNICAL VIEWS



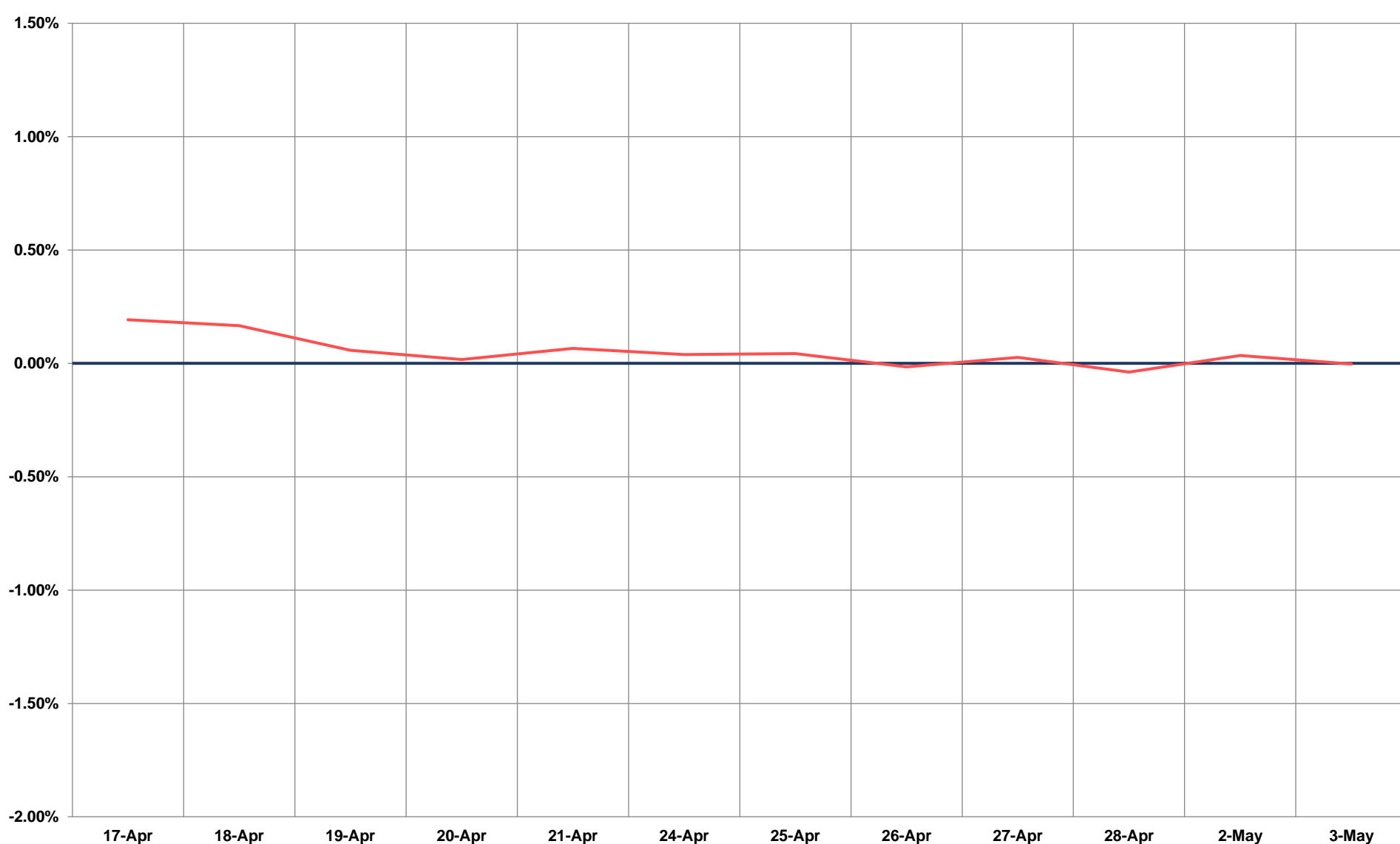
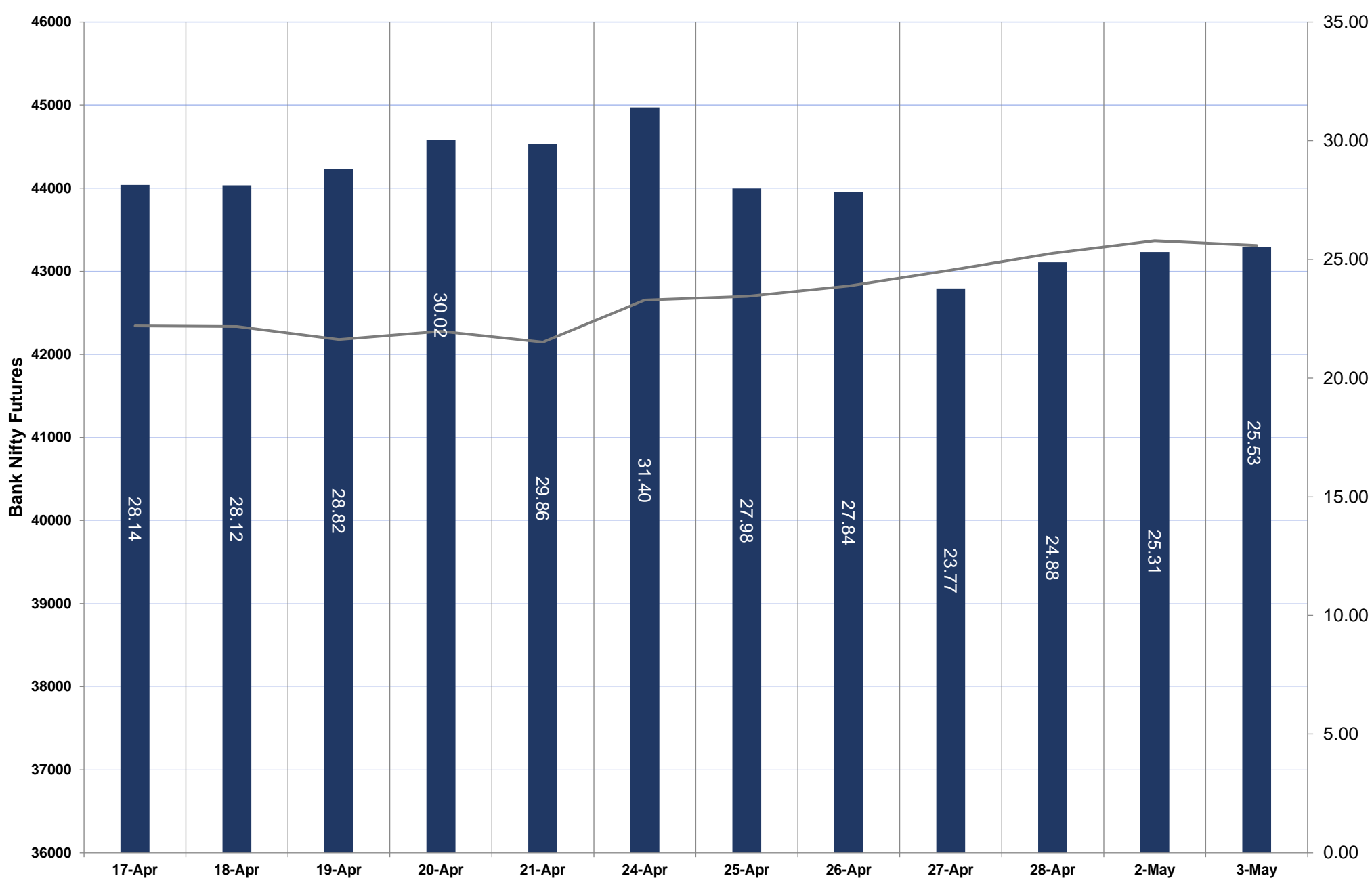
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

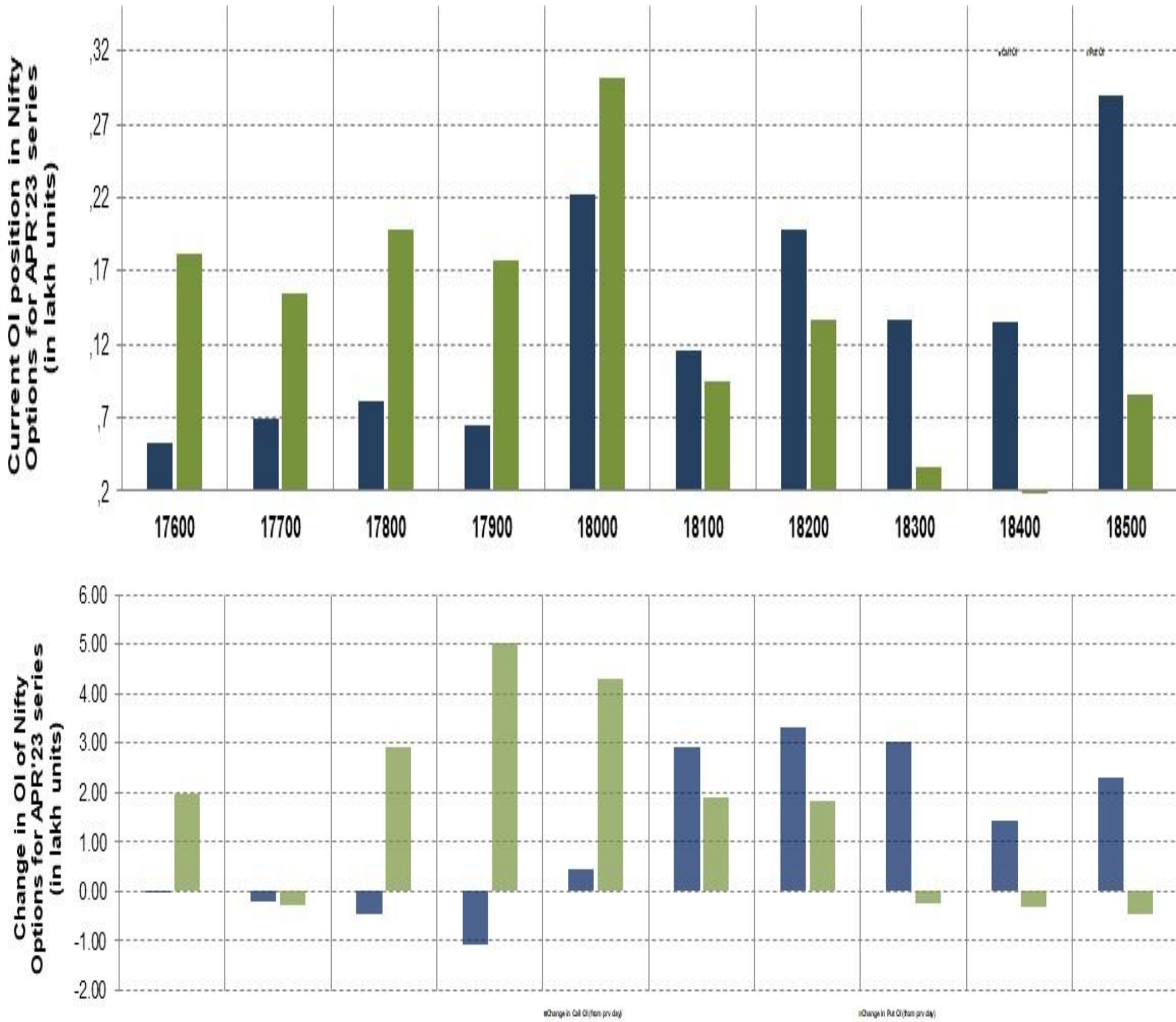




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 17900**
- **Maximum Open Interest an outstanding** was 2.90 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.02 millions for puts at **Strike Price of 18000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.