



MORNING MANTRA



Daily Derivatives & Market Report

MAY 16, 2023



Indian markets failed to continue yesterday's winning streak on Tuesday and ended the session deep in red as investors sold-off their riskier shares. Volatility in banking counters kept markets lower throughout the day, while IT counters failed to support indices. Investors await more of financial results from India Inc. Hectic selling in last leg of trade dragged markets to day's low points. However, the broader indices, the BSE Mid cap index and Small cap index traded with healthy gains since morning.

Indices made cautious start and extended their losses, as traders were concerned as the government data showed that India's exports contracted by 12.7 per cent, third month in a row, to \$34.66 billion in April even as the trade deficit reduced to a 20-month low of \$15.24 billion. The decline in exports is mainly on account of poor demand in India's key destinations - the Europe and the US. Markets continued to trade in red in afternoon session, as traders remained anxious after commerce ministry data showed India's exports to the UAE contracted by 22 per cent to \$2.23 billion as against \$2.86 billion in April. Indian and the UAE have operationalised a comprehensive free trade agreement since May 1 last year. Meanwhile, imports to the UAE also declined by 34.08 per cent to \$3.15 billion in April. Selling got intensified during late afternoon session, as investors maintained risk-averse approach.

On the global front, European markets were trading mostly in green with technology stocks offsetting declines in automakers, while investors awaited more data on the euro zone economy to gauge how far the European Central Bank will keep hiking interest rates. Asian markets ended mixed after Chinese economic data came in weaker than expected. Focus shifted to the U.S. debt ceiling talks as U.S. President Joe Biden and congressional leaders resume talks later in the day at the White House over the debt limit. Back home, a free trade agreement (FTA) between India and four-nation bloc EFTA will help enhance two-way commerce, investment flows, job creation and economic growth. Commerce and Industry Minister Piyush Goyal has discussed modalities of engagement for working towards a comprehensive Trade and Economic Partnership Agreement (TEPA) with representatives of European Free Trade Association (EFTA) states - Iceland, Liechtenstein, Norway, and Switzerland.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61932.47	-413.24	-0.66
NIFTY	18286.50	-112.35	-0.61
MIDCAP	26371.28	46.68	0.18
SMLCAP	29798.94	37.10	0.12
BSEFMC	17738.11	-44.02	-0.25
AUTO	31932.22	-311.61	-0.97
POWER	3804.23	7.57	0.20
REALTY	3777.28	-5.20	-0.14
BSE IT	28130.42	51.11	0.18
BANKEX	49864.72	-180.63	-0.36
OIL GAS	18406.11	25.85	0.14
METAL	19800.65	-5.46	-0.03
INDIA VIX	13.29	0.12	0.91

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1257	1105	71
BSE	1842	1683	134

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3188	3412	(7)
NSE CASH	56637	51298	10
NSE F&O	27465347	12406844	121

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.59	4.28	1.48
SENSEX	23.91	3.29	1.28

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6139	7025	(886)
FII	7783	6376	1407

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2435.59	2782.48	(347)
Index Options	1385727.57	1403141.28	(17414)
Stock Futures	11658.87	11576.20	83
Stock Options	17412.24	17198.02	214

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.34
BANK NIFTY	1.06	1.41

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.28	102.42	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.964	7.001	-0.53
USA	3.483	3.508	-0.71

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2008.21	-6.13	-0.30
Silver	23.83	-0.24	-1.02
Crude-Oil	71.24	0.13	0.18
Brent-Crude	75.37	0.14	0.17

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.24	-0.06	-0.07
29 MAY-23 EUR-INR	89.63	0.07	0.08
29 MAY-23 GBP-INR	103.21	0.14	0.14
29 MAY-23 JPY- INR	60.70	0.08	0.13

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18287	18160	18223	18328	18391	18496
SENSEX	61932	61457	61695	62085	62323	62714
NIFTY FUTURES	18325	18227	18276	18361	18410	18495
BANK NIFTY	43904	43626	43765	43955	44093	44283
CNX IT	28216	28030	28123	28272	28365	28514
CNX MIDCAP	32793	32590	32692	32868	32969	33146
CNX SMALLCAP	9885	9823	9854	9904	9935	9985
INDIA VIX	13.29	11.05	12.17	12.83	13.95	14.61

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 17-05-2022

BALRAMCHIN, DELTACORP, GNFC, MANAPPURAM, PNB

TECHNICAL VIEWS



NIFTY

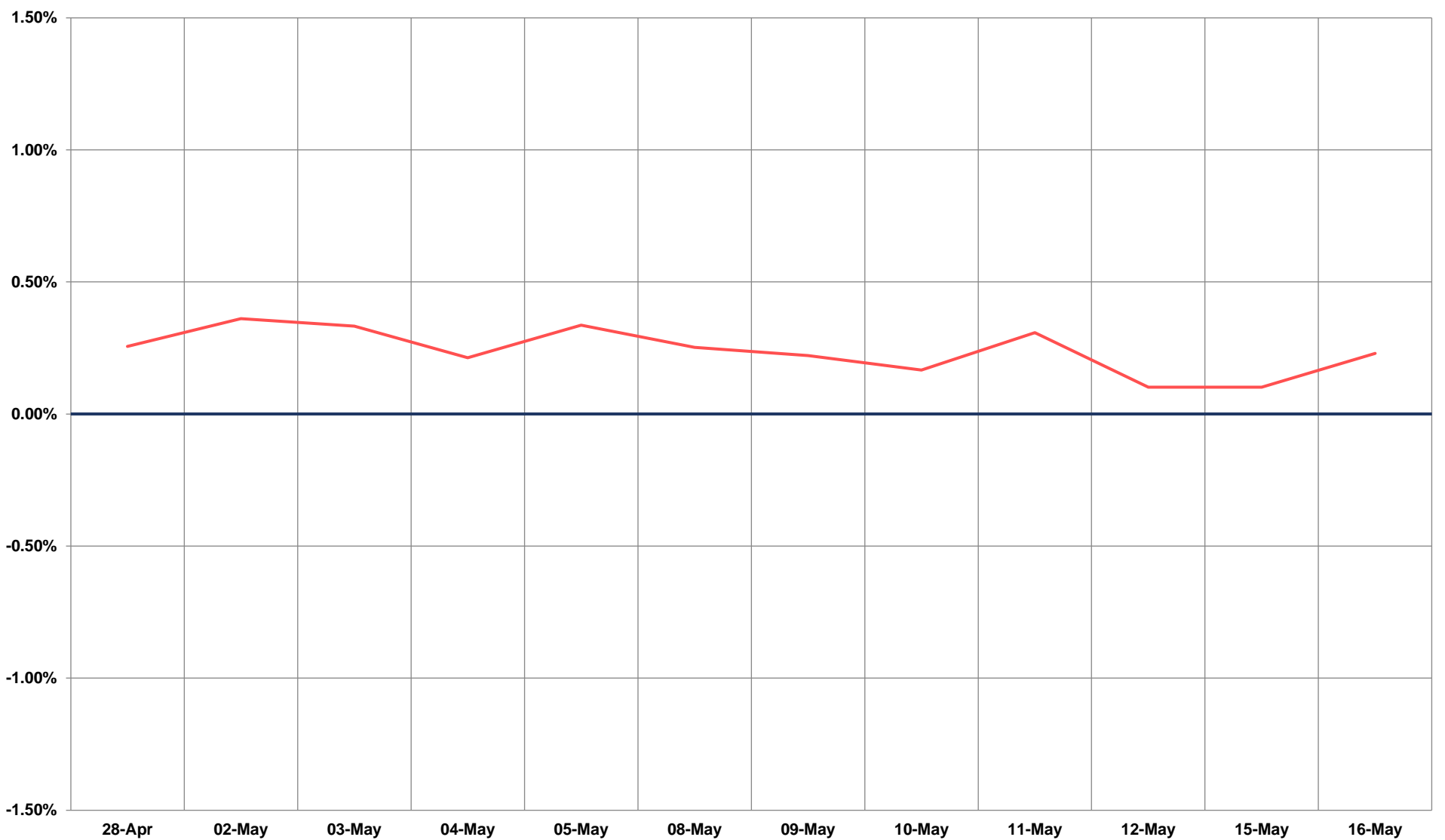
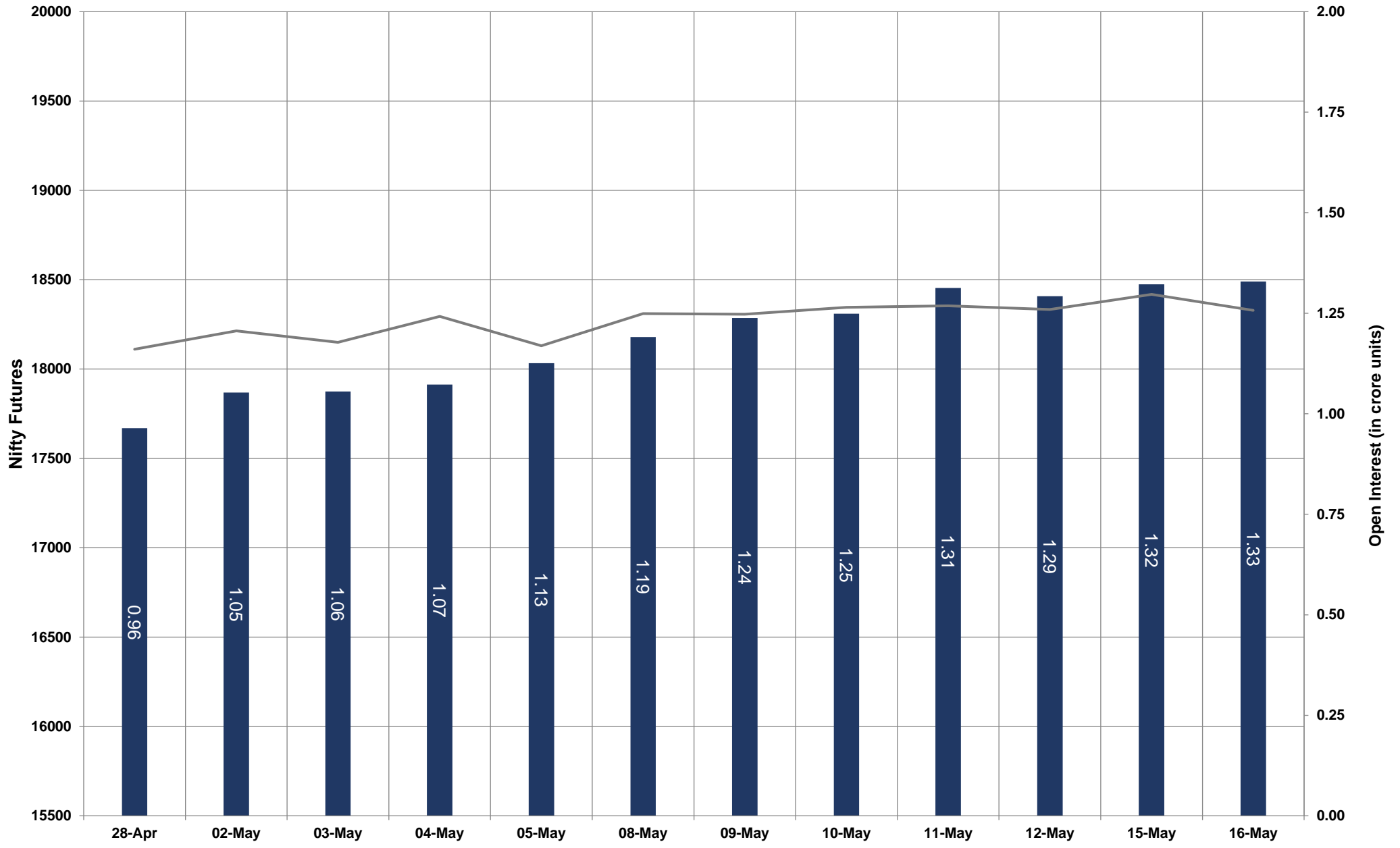


- Nifty Cash = **18286.50 (-0.61%)**
- Resistance levels = **18450** and **18600**
- Support levels = **18200** and **18120**

TECHNICAL VIEWS



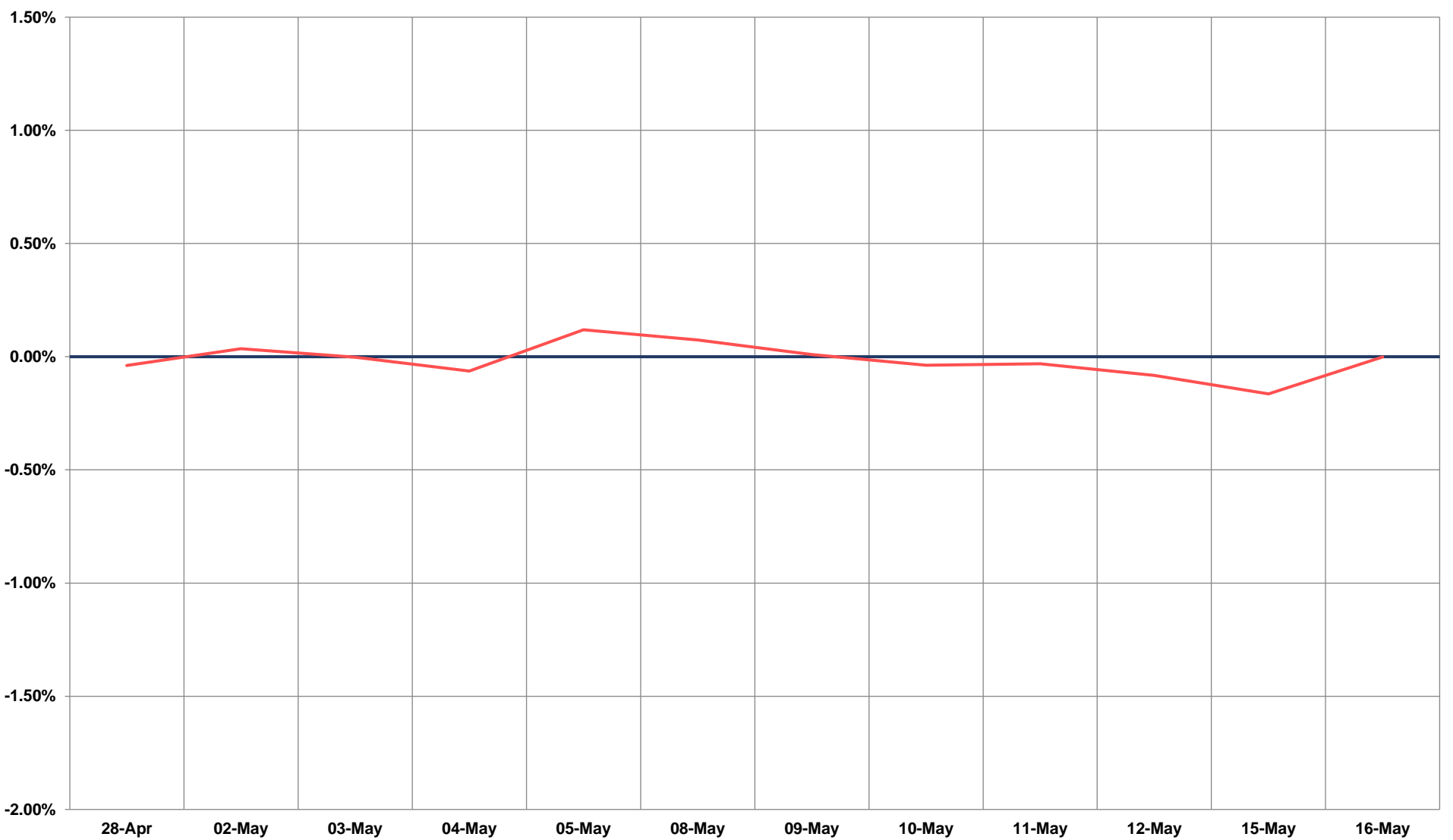
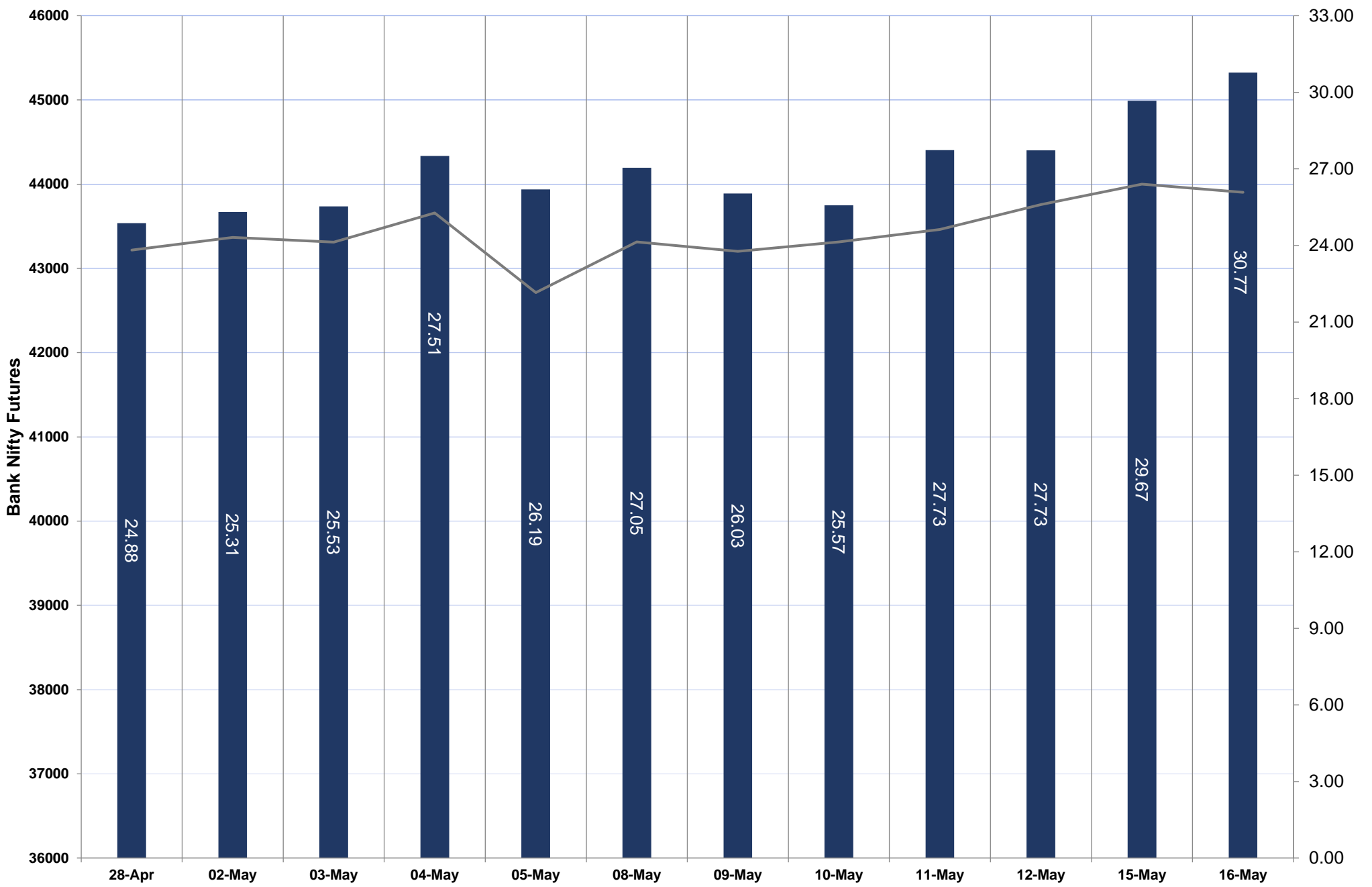
NIFTY FUTURES



TECHNICAL VIEWS



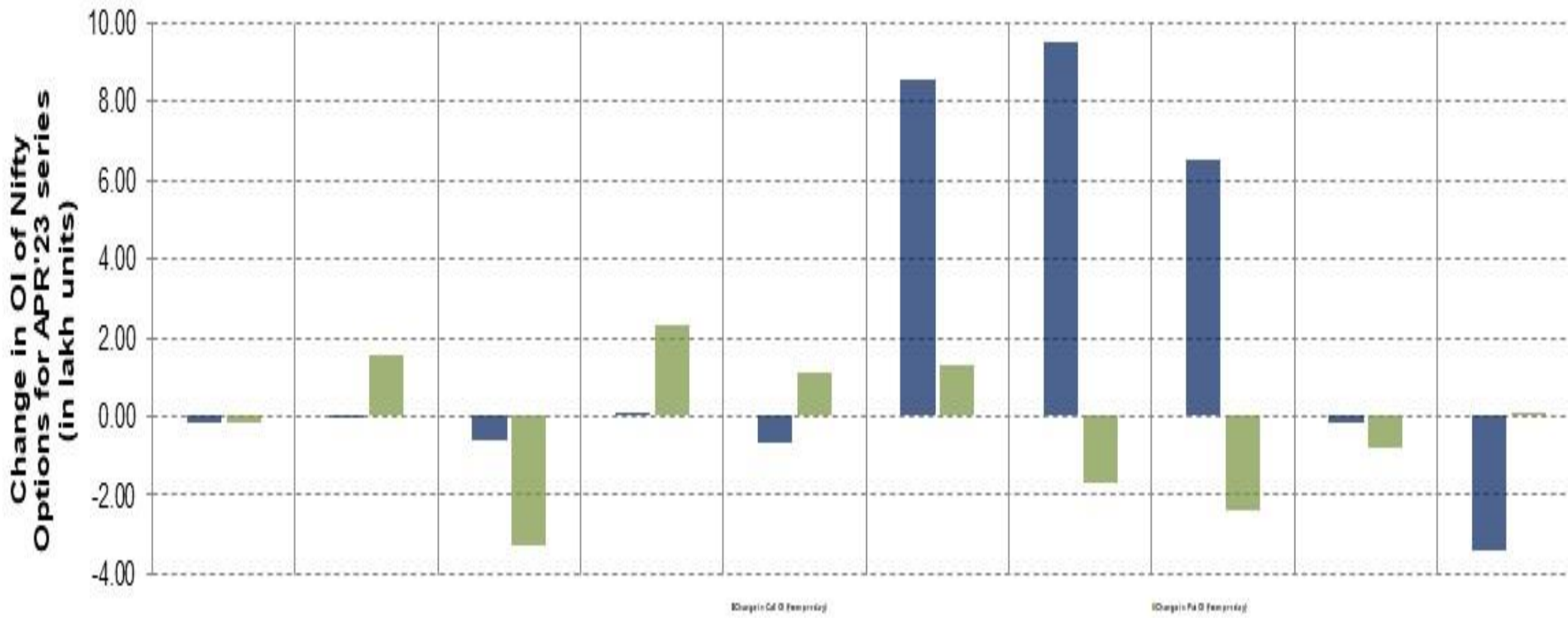
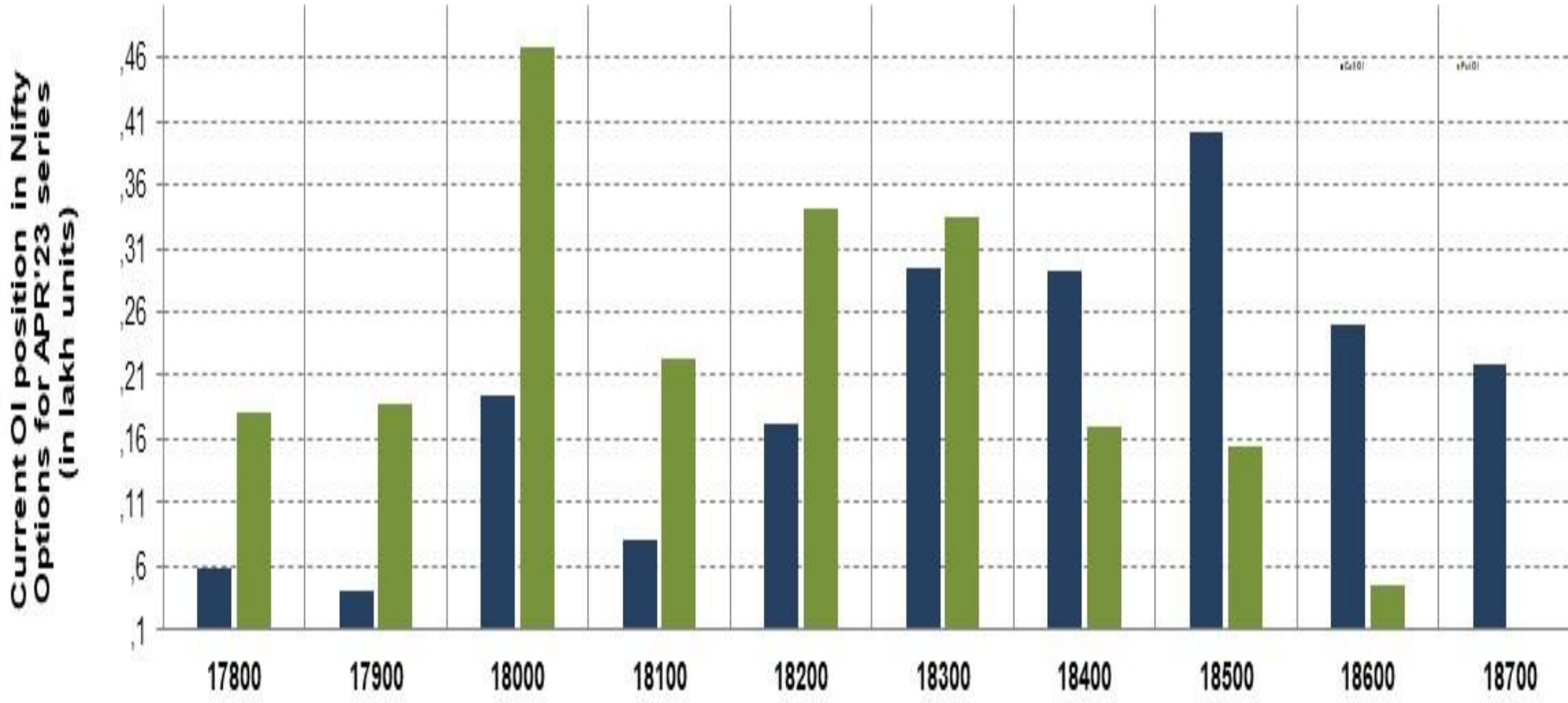
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.94 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was 4.02 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.67 millions for puts at **Strike Price of 18000**

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