



# IPO INSIGHTS



**Netweb Technologies India Limited**

**Issue Dates - Opens:17-07-2023 | Closes: 19-07-2023**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li><b>The Company provides high-end computing solutions (HCS).</b></li> <li><b>One of India's leading Indian origin owned and controlled OEM for HCS with integrated design and manufacturing capabilities.</b></li> </ol>
<b>Rating</b>	<b>★★★★ (Good)</b>

## IPO SNAPSHOT

<b>Issue Size</b>	<b>₹ 631 Crores</b>
<b>Issue Type</b>	<b>Book Built IPO</b>
<b>Fresh Issue</b>	<b>₹206 Crores</b>
<b>Offer for Sale</b>	<b>₹425 Crores</b>
<b>Face Value Per Share</b>	<b>₹ 2</b>
<b>Price Band Per Share</b>	<b>₹475 to ₹500</b>
<b>Minimum Lot Size</b>	<b>30 shares</b>
<b>Listing On</b>	<b>BSE, NSE</b>

**Registrar to the Issue**

**Link Intime India Private Ltd**

# IPO SNAPSHOT – Netweb Technologies India Limited

<b>About the Company</b>	<ul style="list-style-type: none"> <li>▪ Incorporated in 1999, the Company provides high-end computing solutions (HCS).</li> <li>▪ The Company offerings :             <ol style="list-style-type: none"> <li>I. High-performance computing (Supercomputing / HPC) systems</li> <li>II. Private cloud and hyper-converged infrastructure (HCI)</li> <li>III. AI systems and enterprise workstations</li> <li>IV. High-performance storage (HPS / Enterprise Storage System) solutions</li> <li>V. Data center servers</li> <li>VI. Software and services for their HCS offerings</li> </ol> </li> <li>▪ The Company develops homegrown computer and storage technologies, and deploys supercomputing infrastructure to meet the rising computational demands of businesses, academia and etc.</li> <li>▪ The Company has installed 300+ Supercomputing systems, 50+ private cloud and HCI setups, 4,000+ AI systems with accelerators/GPUs, and high-performance storage solutions reaching 450 GB/sec throughput.</li> <li>▪ The Company has collaborated with industry leaders like Akamai India Networks, A.P.T. Portfolio, and Yotta Data Services.</li> <li>▪ They have provided services to companies such as Airamatrix, Graviton Research Capital, and HL Mando Softtech India.</li> <li>▪ Global HPC market was USD 43.1 Bn in FY 2022 expected to grow to USD 58.2 Bn by FY 2029. Indian HPC market was USD 493 Mn in FY 2022 expected to grow to USD 919 Mn by FY 2029.</li> </ul>																														
<b>Competitive Strengths</b>	<ul style="list-style-type: none"> <li>▪ One of India's leading Indian origin owned and controlled OEM for HCS with integrated design and manufacturing capabilities</li> <li>▪ Significant product development and innovation through R&amp;D</li> </ul>																														
<b>Financials (₹ in Crore)</b>	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2021</th> <th>31-3-2022</th> <th>31-3-2023</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td>142.78</td> <td>247.03</td> <td>444.97</td> <td>80%</td> </tr> <tr> <td>EBITDA</td> <td>14.38</td> <td>34.59</td> <td>70.01</td> <td>102%</td> </tr> <tr> <td>EBITDA Margin</td> <td>10.1%</td> <td>14%</td> <td>15.7%</td> <td></td> </tr> <tr> <td>Profit After Tax</td> <td>8.23</td> <td>22.45</td> <td>46.93</td> <td>109%</td> </tr> <tr> <td>Profit After Tax Margin</td> <td>5.8%</td> <td>9.1%</td> <td>10.5%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2021	31-3-2022	31-3-2023	Y-o-Y	Revenue from Operations	142.78	247.03	444.97	80%	EBITDA	14.38	34.59	70.01	102%	EBITDA Margin	10.1%	14%	15.7%		Profit After Tax	8.23	22.45	46.93	109%	Profit After Tax Margin	5.8%	9.1%	10.5%	
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<b>Valuation</b>	<ul style="list-style-type: none"> <li>▪ Attributing Annualized FY23 Earnings asking P/E = 54.22</li> </ul>																														
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<b>Promoter</b>	<ul style="list-style-type: none"> <li>▪ Sanjay Lodha</li> <li>▪ Navin Lodha</li> <li>▪ Vivek Lodha</li> <li>▪ Niraj Lodha</li> </ul>																														
<b>Objects of the issue</b>	<ul style="list-style-type: none"> <li>▪ Funding capital expenditure requirements for (civil construction and machines and equipment required for the SMT production line).</li> <li>▪ Funding our long term working capital requirement.</li> <li>▪ Repayment or pre-payment, in full or in part, of certain of our outstanding borrowings.</li> <li>▪ General corporate purposes (net Proceeds will first be used for the specified Objects, Any remaining amount will be allocated to general corporate purposes and business needs as approved by management)</li> </ul>																														

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