



MORNING MANTRA



Daily Derivatives & Market Report

JUL 25, 2023



Indian equity benchmarks traded mostly in red terrain throughout the day with volatility and ended flat. Investors maintained risk-averse approach ahead of central bank meetings. The Federal Reserve's interest-rate decision is due on Wednesday, followed by the European Central Bank (ECB) on Thursday and the Bank of Japan (BOJ) on Friday. The Federal Reserve is widely expected to lift interest rates, but the central bank's statements will be scrutinized for clues on possible additional increases later in 2023. Sensex ended towards southward for third consecutive day and Nifty settled marginally in green.

After making a positive start, markets soon turned volatile as investors awaited the Federal Reserve's interest-rate decision for directional cues. Besides, a private report stated that the recent rise in inflation has prompted Indian investors to push back rate cut expectations by at least a quarter to the middle of 2024, with a sustained rise in prices likely to prompt a further repricing. Markets continued to trade near neutral lines in afternoon session despite report that foreign Portfolio Investors (FPIs) have pumped Rs 153,539 crore in India so far in 2023-24 as Indian equity markets continue to attract FPIs. Traders took note of report that India and the UK have concluded the 11th round of negotiations for a proposed free trade agreement (FTA) and the next round of talks will take place in the coming months. India and the UK are working to iron out differences on issues like intellectual property rights (IPRs) and rules of origin under the agreement, negotiations for which were started in January 2021. In late afternoon session, markets touched their day's lowest points, but managed to recover from losses to end flat.

On the global front, European markets were trading higher with miners and luxury stocks in the lead after China pledged more support for its slowing economy, but mixed earnings reports limited further upside in markets. Asian markets ended mostly in green with Chinese and Hong Kong markets posting strong gains after reports emerged that policymakers are looking to bolster growth in the world's second-largest economy. Back home, Finance Minister Nirmala Sitharaman said efficiency in income tax administration has helped increase revenues and check evasion, as she called upon tax officers to introspect on people's perception about them.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66355.71	-29.07	-0.04
NIFTY	19680.60	8.25	0.04
MIDCAP	29750.29	115.44	0.39
SMLCAP	34279.08	107.05	0.31
BSEFMC	18855.90	-142.93	-0.75
AUTO	36138.42	319.96	0.89
POWER	4158.06	108.91	2.69
REALTY	4282.47	-17.13	-0.40
BSE IT	30040.38	-83.69	-0.28
BANKEX	51646.91	-190.06	-0.37
OIL GAS	19414.30	148.31	0.77
METAL	21671.14	605.74	2.88
INDIA VIX	10.24	-1.41	-12.10

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1355	1056	68
BSE	1731	1808	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4827	4903	(2)
NSE CASH	76529	75338	2
NSE F&O	35346454	21269109	66

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.83	4.81	1.28
SENSEX	25.04	3.62	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7794	8127	(334)
FII	10472	9383	1089

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5447.65	6507.62	(1060)
Index Options	1650201.93	1620017.92	30184
Stock Futures	69865.85	67598.66	2267
Stock Options	27400.43	27065.77	335

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.83
BANK NIFTY	0.78	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.45	101.38	0.08

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.104	7.071	0.47
USA	3.902	3.857	1.17

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1957.98	3.60	0.18
Silver	24.54	0.24	0.99
Crude-Oil	78.81	0.07	0.09
Brent-Crude	82.79	0.05	0.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	81.89	0.06	0.07
27 JUL-23 EUR-INR	90.48	-0.33	-0.36
27 JUL-23 GBP-INR	105.01	-0.03	-0.02
27 JUL-23 JPY- INR	57.90	-0.14	-0.24

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19681	19562	19621	19675	19735	19789
SENSEX	66356	65983	66169	66364	66551	66746
NIFTY FUTURES	19691	19577	19634	19689	19746	19801
BANK NIFTY	45845	45341	45593	45875	46126	46408
CNX IT	29761	29553	29657	29789	29893	30025
CNX MIDCAP	36888	36540	36714	36829	37003	37119
CNX SMALLCAP	11559	11480	11520	11584	11623	11687
INDIA VIX	10.24	9.13	9.68	10.67	11.22	12.21

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 26-07-2022

CANBK, DELTACORP, IBULHSGFIN, RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

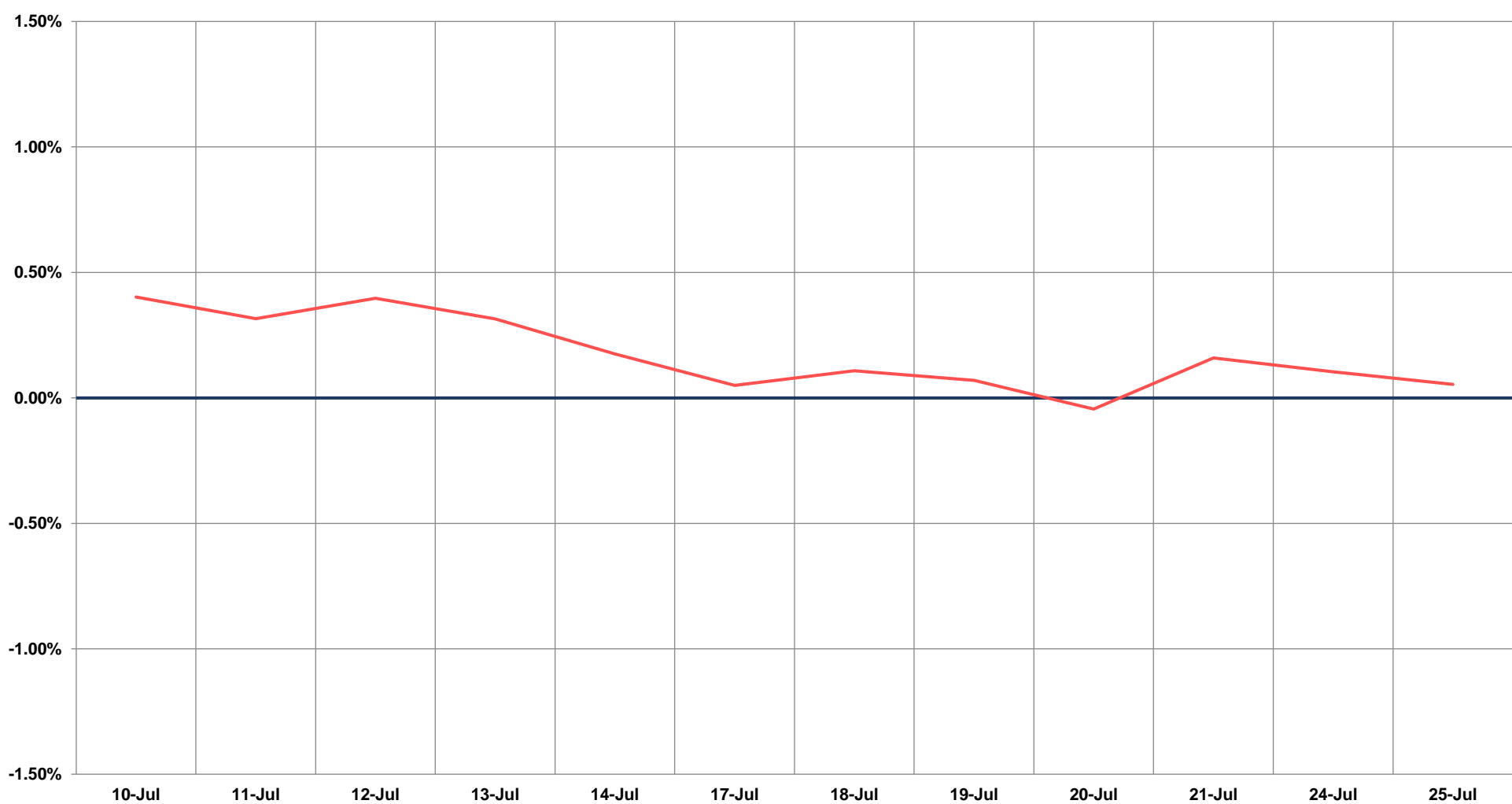
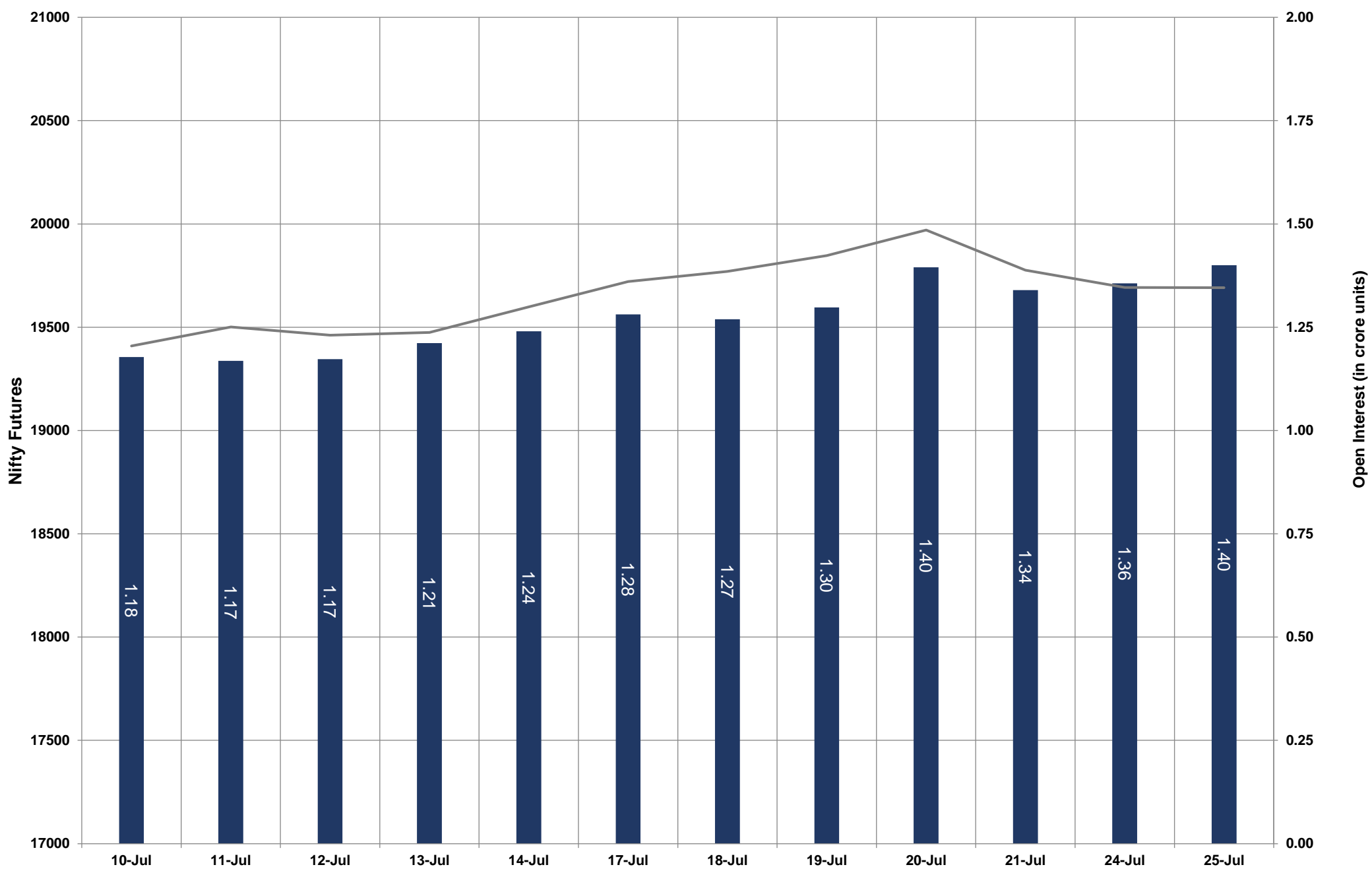


- Nifty Cash = **19680.60 (0.04%)**
- Resistance levels = **19800** and **19980**
- Support levels = **19550** and **19400**

TECHNICAL VIEWS



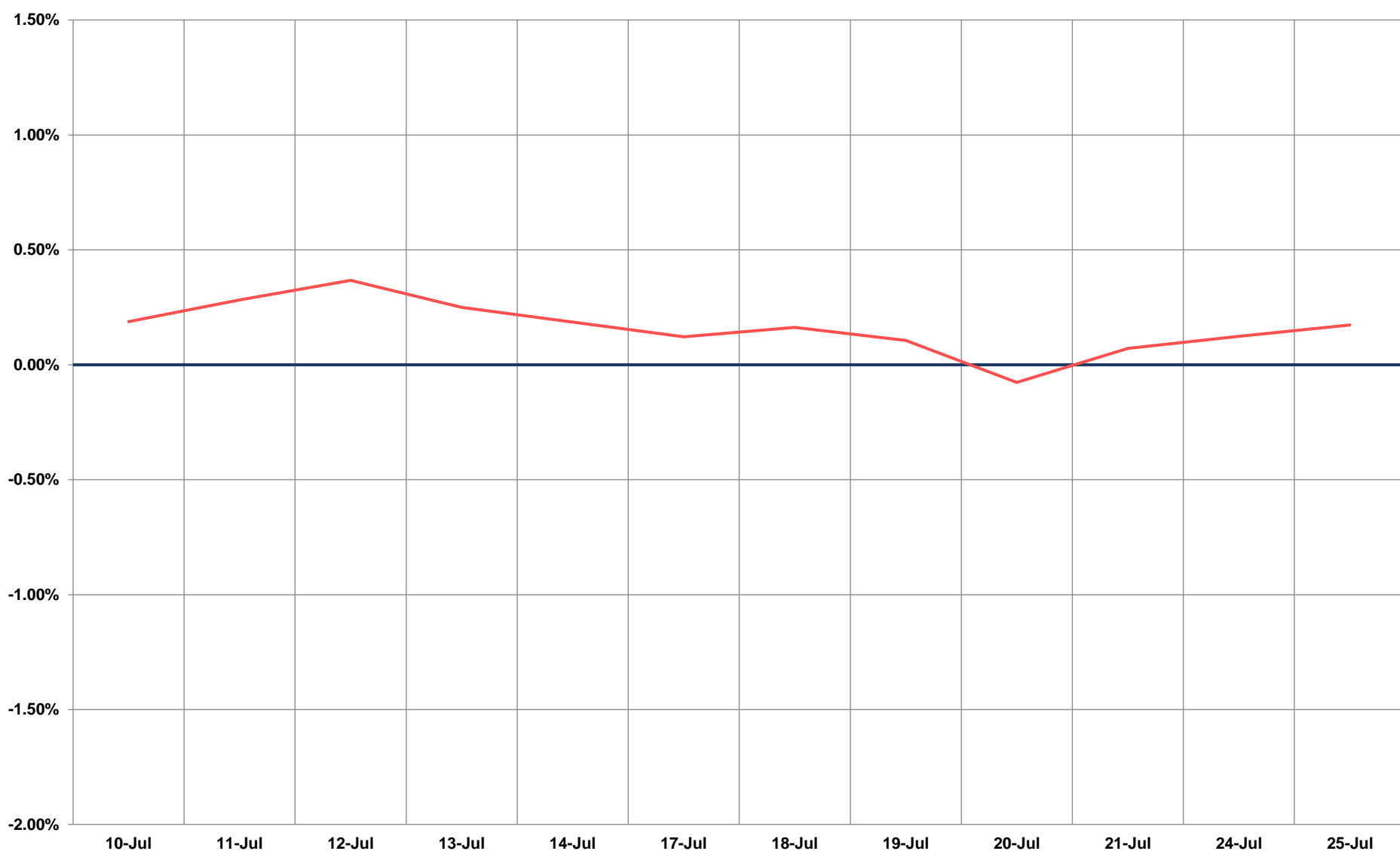
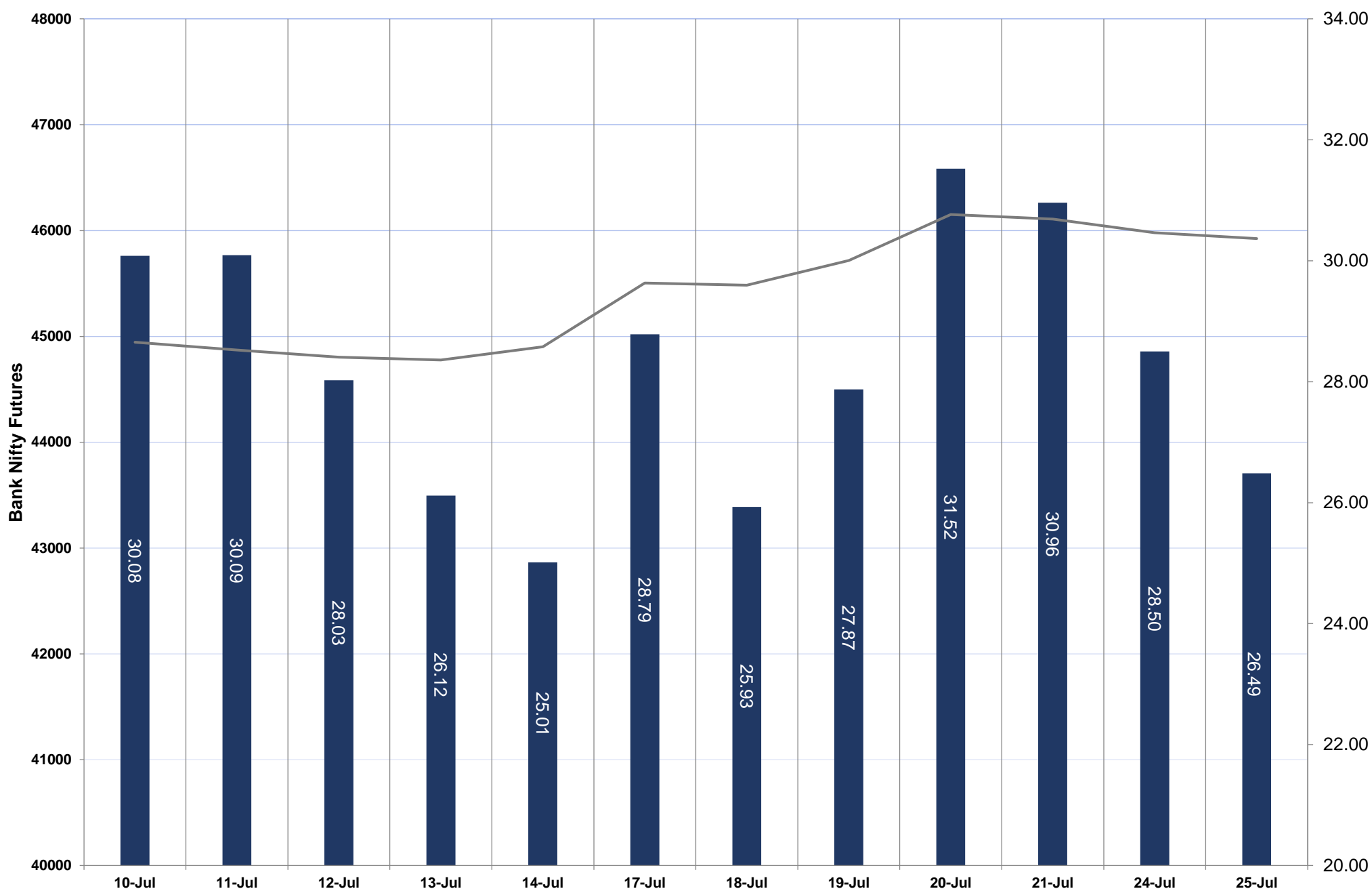
NIFTY FUTURES



TECHNICAL VIEWS



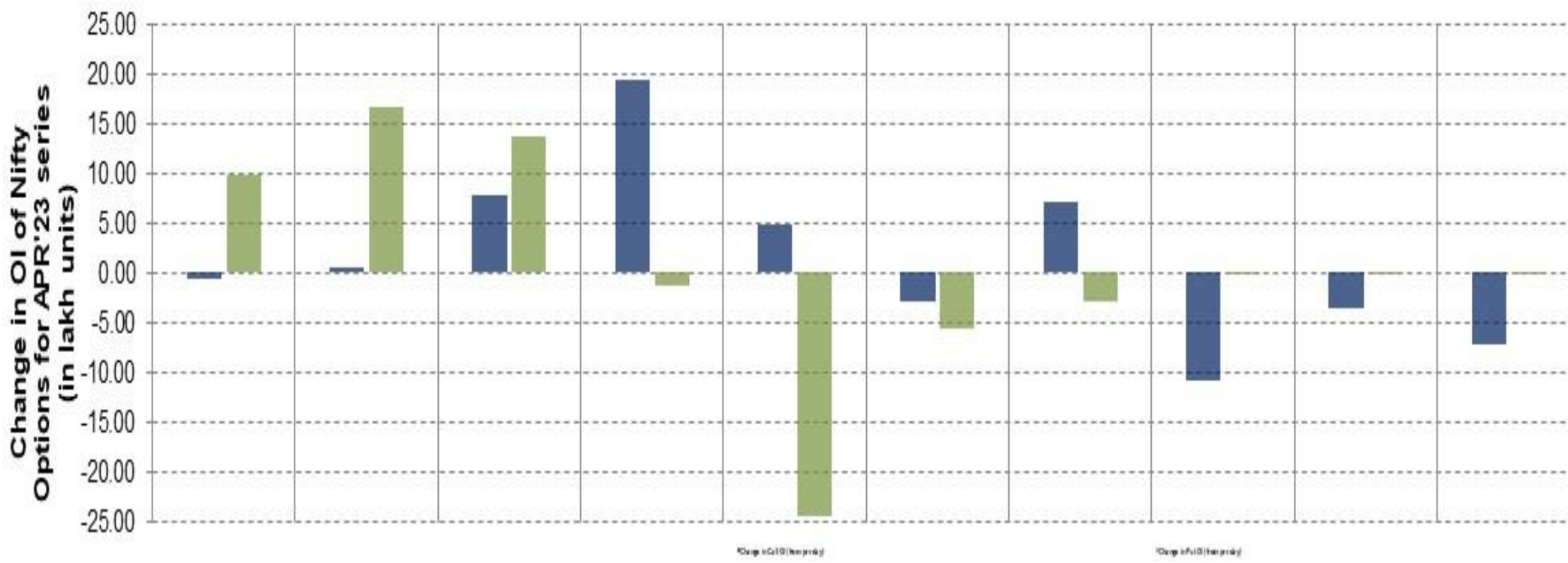
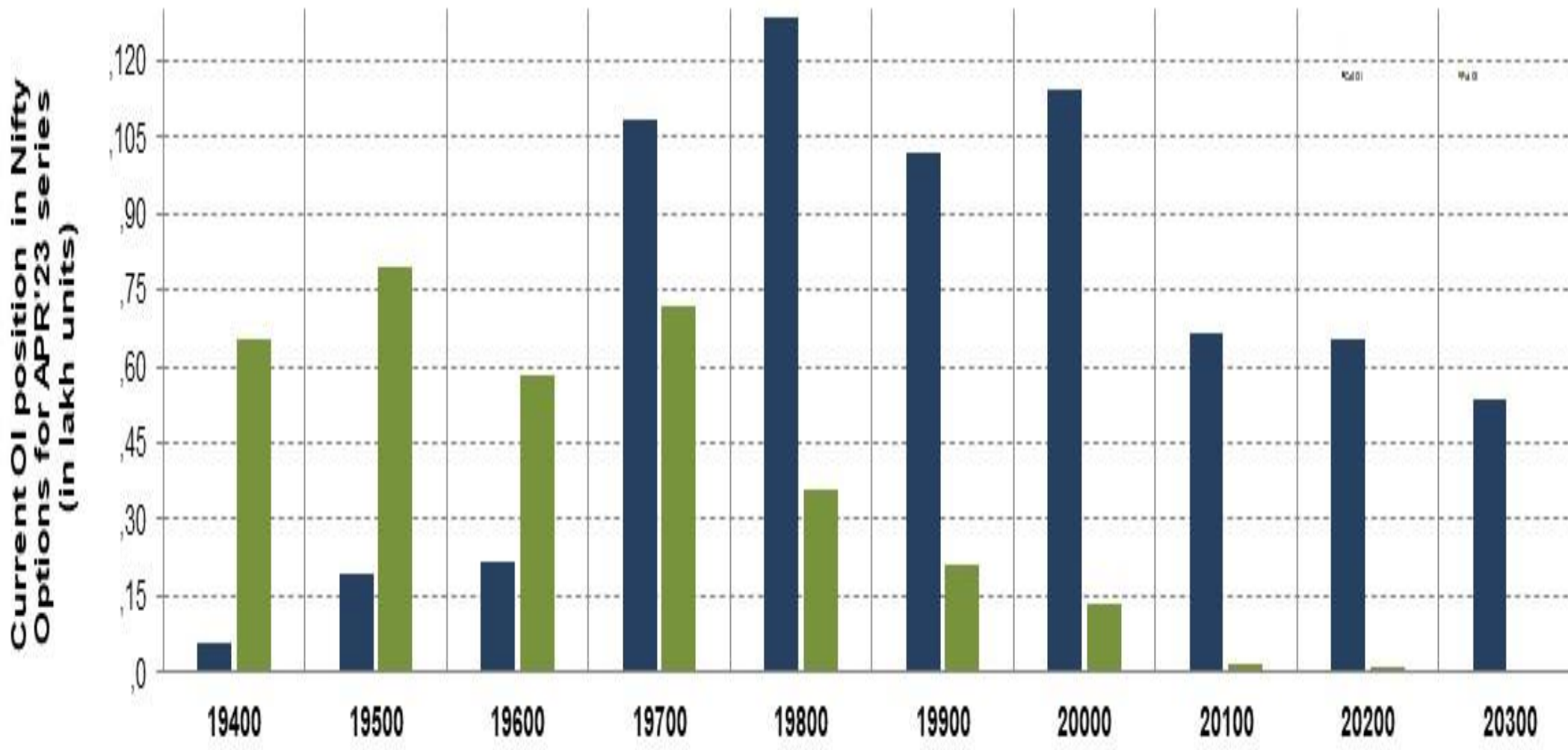
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.93 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with a reduction of 2.44 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 12.87 millions for Calls at **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 7.96 millions for puts at **Strike Price of 19500**

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